



**Ferndale School District #502
Business and Support Services**

**2023-24 Budget Summary
Citizens' Budget
General Fund**

7/25/2023

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Introduction to Funds

The responsibility for the financial management of Ferndale School District rests with the school board, the superintendent and the staff retained to manage the operations of the school district. However, the district's financial management is regulated by state law and supervised by the Washington State Superintendent of Public Instruction (OSPI). Ferndale School District must follow uniform guidelines for budgeting, accounting and financial reporting practices. These guidelines ensure consistent and comparable data for each of the state's school districts. Additionally, the Washington State Auditor audits the school district financial records for compliance with laws and regulations, general accounting practices, and adequate internal controls.

Each school district in the state is required to develop and adopt its own budget prior to the beginning of each school year. The budget process is governed by state law, state regulations and instructions provided by the Superintendent of Public Instruction with budgets prepared on forms strictly prescribed for this purpose.

Governmental accounting systems in the state of Washington are organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities.

Because all governmental units receive financial resources that may be used only in accordance with restrictions established by law, accounting systems must demonstrate compliance with such restrictions. This need has resulted in the development of the fund accounting concept as a means of control.

The budget for Ferndale School District consists of five separate funds:

General Fund – The general fund is financed from local, county, state and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the school district such as programs of instruction for students (including salaries and benefits), food services, maintenance, data processing, printing and pupil transportation.

Associated Student Body Fund – The associated student body fund (ASB) is financed, in part, by the establishment and collection of fees from students and non-students as a condition of their attendance at any optional non-credit extracurricular event of the district. While ASB funds are considered to belong to the students, as a special revenue fund, the ASB fund is under the control, supervision and approval of the board of directors, with the school district legally owning the resources accounted for in the fund.

Debt Service Fund – Debt service funds account for the accumulation of resources for and the payment of long-term debt principal and interest. This fund is established to account for the payment of principal, interest and other expenditures related to the redemption of outstanding bonds.

Capital Projects Fund – The capital projects fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment related to construction and acquisition of portable classroom units. The capital projects fund is generally funded from sale proceeds of voter-approved bonds, state matching funds, impact/mitigation fees from new development and interest earnings.

Transportation Vehicle Fund – The transportation vehicle fund is provided to account for the state reimbursement to the school district for depreciation of approved pupil transportation equipment and for the purchase and major repair of such equipment.

The expenditure authority for each of these funds for the 2023-24 budget will be presented to Ferndale School District Board of Directors for approval at the regular school board meeting on July 25, 2023, and is summarized as follows:

<u>2023-24 Budget Summary</u>		
General Fund:	\$	91,587,560
Associated Student Body:	\$	779,823
Debt Service Fund:	\$	7,409,975
Capital Projects Fund:	\$	26,000,000
Transportation Vehicle Fund:	\$	2,000,000

Ferndale School District No. 502
2023-24 General Fund Budget Overview

The Citizens' Budget is presented to provide an overview of the proposed General Fund budget only. The General Fund, by law, provides expenditure capacity for salaries, benefits, supplies, equipment, utilities and operational expenses of the district.

On September 1, 2023, a budgeted beginning fund balance of \$10,105,595 is anticipated to consist of set-aside reserves for uninsured risk, instructional materials and inventory. A carryover of current budget commitments that are not expected to be accomplished by August 31st and carryover of funds earned in the previous year, but traditionally allocated in the new year such as fines and fees, and Medicaid administrative match revenues (this item doesn't show as a separate line on the state budget document).

Revenues from all sources (local, state and federal) are anticipated to equal \$85,973,994 and expenditures are budgeted at \$92,075,868. In order to maintain flexibility to allocate budget capacity if unanticipated revenues are received during the year after budget adoption, equal amounts of revenues and expenditures are budgeted as "capacity reserves" in the amount of \$3,000,000. New grants or the receipt of higher than anticipated revenues (i.e. Impact Aid) can be expended up to the amount set aside in budget capacity expenditure reserves. If additional revenues are not received, then the capacity reserves will not be necessary. If expenditures are anticipated to exceed the allocated budgets plus capacity reserves, then a budget extension must be approved by the Board of Directors and submitted to OSPI.

The ending fund balance goal is to set aside reserves in the amount of \$70,000 as a reserve for uninsured risks. The beginning fund balance plus revenues minus expenditures equals the ending fund balance of \$4,003,721. The board has set a policy to maintain an unassigned minimum fund balance of 4% of budgeted expenditures, \$3,683,035.

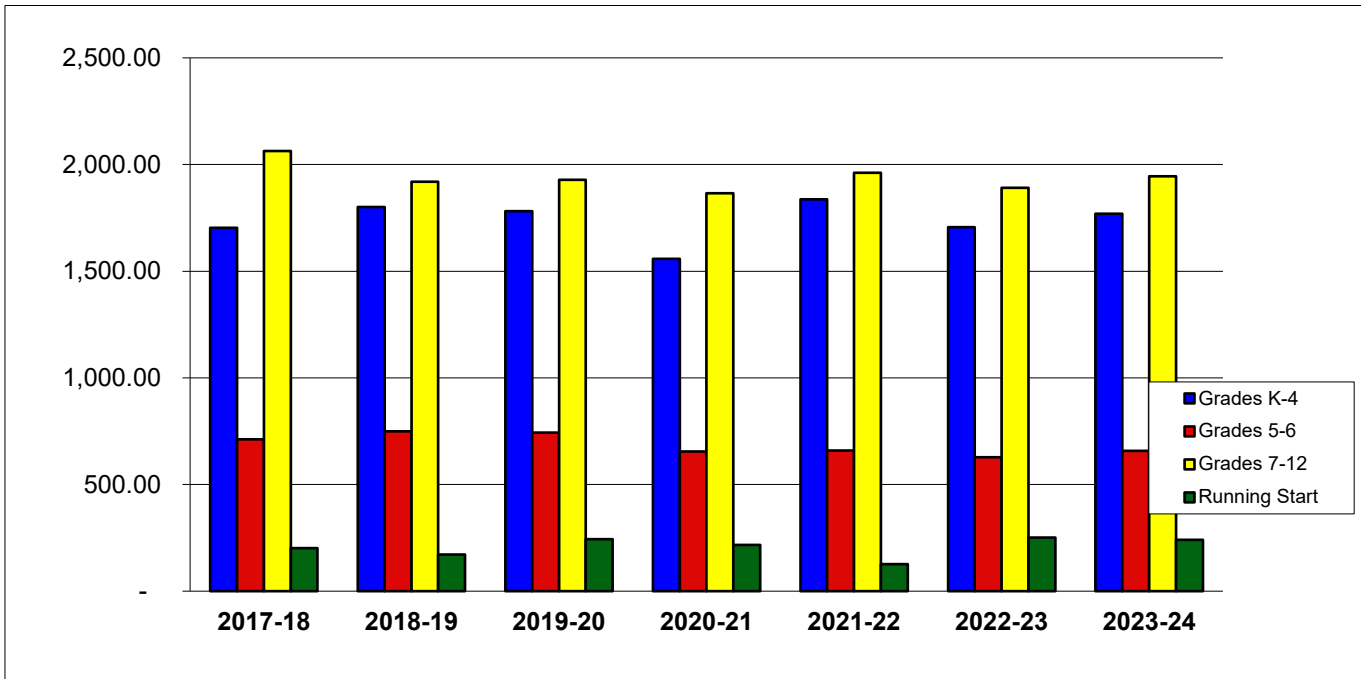
General Fund Balance Estimates 2023-24	
Beg. F. B. Carryover of Restricted Revenue	\$ 250,000
Beg. F. B. Board Reserve for Inventory	100,000
Beg. F. B. Restricted for Uninsured Risks	70,000
Beg. F. B. Committed to Other Purposes	
Beg. F. B. Assigned to Contingencies	2,150,000
Beg. F.B. Assigned to Capital Projects	
Beg. F. B. Assigned to Other Purposes	4,000,944
Beg. F. B. Unassigned Fund Balance	
Beg. F. B. Unassigned to Minimum Fund Balance Policy	3,534,651
Beginning Fund Balance September 1, 2023	\$ 10,105,595
Total Revenues for 2023-24	\$ 85,973,994
Total Expenditures for 2023-24	91,587,560
Revenues over (or under) Expenditures	\$ (5,613,565)
End. F. B. Carryover of Restricted Revenue	\$ 150,000
End. F. B. Board Reserve for Inventory	100,000
End. F. B. Restricted for Uninsured Risks	70,000
End. F. B. Committed to Other Purposes	
End. F. B. Assigned to Contingencies	
End. F.B. Assigned to Capital Projects	
End. F. B. Assigned to Other Purposes	508,531
End. F. B. Unassigned to Minimum Fund Balance Policy	3,663,498
Ending Fund Balance August 31, 2024	\$ 4,492,029

4.0% of Expenditures

Enrollment

The majority of funding is derived from allocations from the state based on student enrollment. Funding is received on an annual average of student full-time equivalents as reported on pre-determined "count" days for the months of September through June. Fluctuations in enrollment are extremely difficult to predict and careful monitoring of the monthly enrollment is important in order to adjust expenditures to the level of funding the enrollment provides.

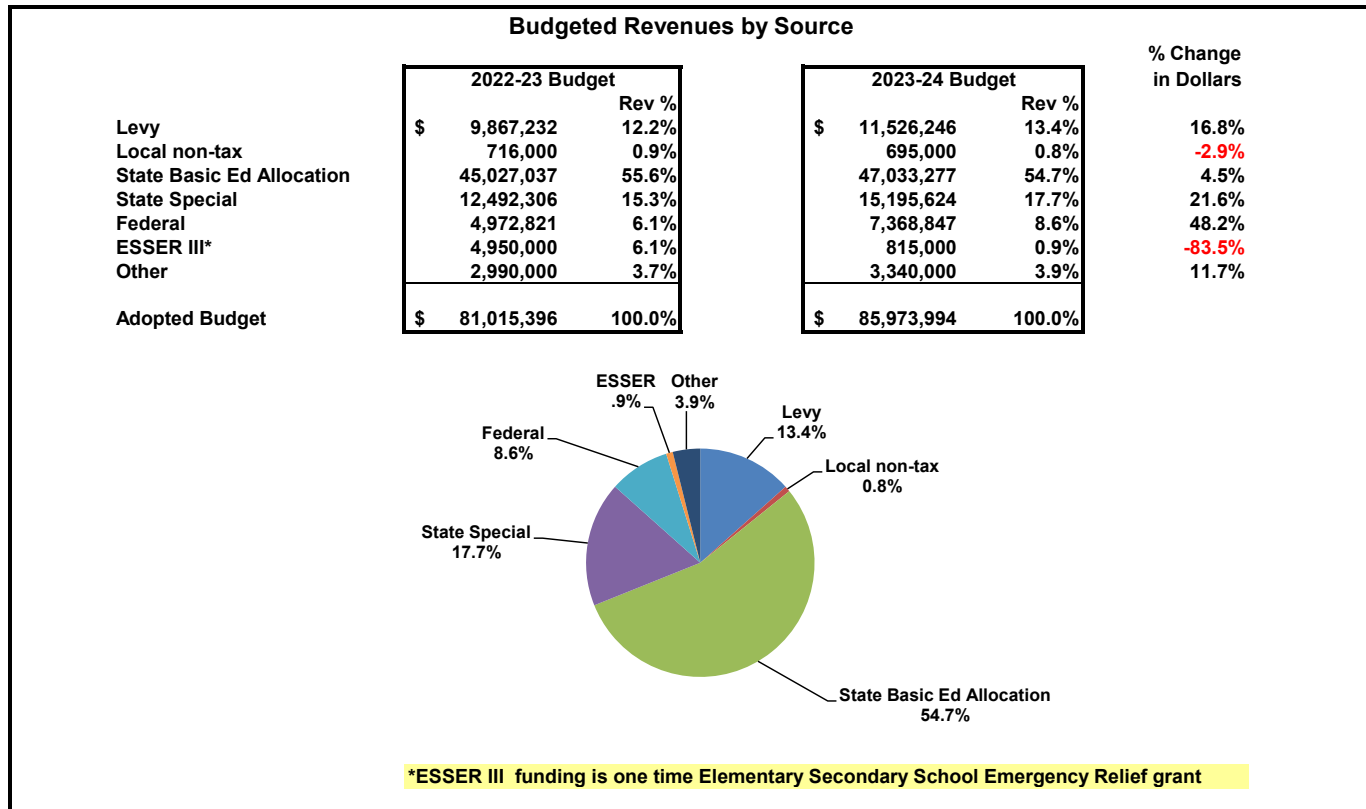
	2017-18	2018-19	2019-20	2020-21	2021-22	Budgeted 2022-23	Budgeted 2023-24
Average State							
Allocation per FTE	\$7,183.08	\$8,823.03	\$9,241.66	\$9,329.84	\$9,417.00	\$10,056.71	\$10,194.79
Grades K-4	1,703.00	1,801.00	1,780.92	1,557.74	1,836.95	1,706.00	1,769.42
Grades 5-6	712.00	750.00	743.24	654.13	659.30	628.00	658.42
Grades 7-12	2,064.00	1,919.32	1,927.66	1,865.85	1,961.68	1,891.00	1,944.51
	4,479.00	4,470.32	4,451.82	4,077.72	4,457.93	4,225.00	4,372.35
Running Start	201.00	171.00	244.13	216.62	126.16	251.84	240.62
	4,680.00	4,641.32	4,695.95	4,294.34	4,584.09	4,476.84	4,612.97



Ferndale School District No. 502

Where does the money come from?

- \$ 62,228,901 State Resources represent 72.4% of all revenues.** These revenues consist of state apportionment revenues based upon actual student enrollment for basic education, as well as categorical programs including Special Education, Learning Assistance Program, State Transitional Bilingual Program, Highly Capable Program, and Career and Technology Education. Also, state revenues are received for transporting students to and from school. (See revenue categories coded to the 3000 and 4000 series on page 6)
 - \$ 11,526,246 Levy Funds (property tax collections) represent 13.4% of the district's operating revenues.** Voters approved \$11,000,000 in levy collections for calendar year 2023, and \$12,000,000 for calendar year 2024. Since the district's fiscal year runs from September 1st to August 31st, it crosses portions of two calendar years. In most years, approximately 55% of the assessed levy amount is collected in the spring, and 45% is collected in the fall.
 - \$ 8,183,847 Federal Revenues account for 9.5% of district revenues.** These revenues include funding for specific programs such as Special Education, Career and Technology Education, Targeted Student Assistance, funding for Innovative Programs and Food Services funding for student meals. Impact Aid for revenues in-lieu-of property taxes for federally connected children are included in federal revenues. ESSER funds are also included in this category, they are temporary funding sources that will be expiring at the end of the 23/24 school year. (See revenues coded to series 5000 and 6000 on page 7)
 - \$ 4,035,000 Local non-tax and other revenues account for the remainder of the budgeted revenues 4.7%.** These revenues include tuition and/or fees, food lunch revenues, transportation reimbursements for non to-from transportation, interest earnings and facilities use. (See revenues coded to series 2000, 7000 and 8000 on pages 6 & 7)
- \$ 85,973,994**



**Ferndale School District
Revenues as Defined by State Codes**

Revenue Account Code	Description	2021-22 Actual	2022-23 Budget	2023-24 Budget	2022-23 vs. 2023-24	
					% Change	\$ Change
1100	LOCAL PROPERTY TAX	\$ 8,408,233	9,866,343	11,525,078	16.8%	1,658,735
1500	TIMBER EXCISE TAX	772	888	1,167	31.4%	279
2100	STUDENT FEES & TUITION	10,937	17,000	30,000	76.5%	13,000
2171	TRAFFIC SAFETY FEES	94,960	80,000	-	-100.0%	(80,000)
2200	SALE OF SUPPLIES	31,891	20,000	32,000	60.0%	12,000
2231	SECONDARY VOCATIONAL	12,668	15,000	15,000	0.0%	-
2289	OTHER COMMUNITY SERVICE	38,847	56,000	40,000	-28.6%	(16,000)
2298	SCHOOL FOOD SERVICES	3,238	100,000	200,000	100.0%	100,000
2300	INVESTMENT EARNINGS	124,154	200,000	150,000	-25.0%	(50,000)
2450	OTHER INTEREST EARNINGS	9,311	-	-	-	-
2500	GIFTS & DONATIONS	79,841	35,000	35,000	0.0%	-
2600	FINES DAMAGES & REFUNDS	2,271	13,000	13,000	0.0%	-
2700	RENTAL OF PROPERTY	175,080	100,000	100,000	0.0%	-
2800	INSURANCE RECOVERIES	11,200	-	-	-	-
2900	OTHER LOCAL REIMBURSEMENT	11,104	50,000	50,000	0.0%	-
2910	E-RATE	2,828	30,000	30,000	0.0%	-
3100	APPORTIONMENT - (BEA)	39,816,237	43,638,350	45,473,816	4.2%	1,835,466
3121	SPECIAL EDUCATION, GENERAL	1,325,384	1,388,687	1,559,461	12.3%	170,774
4100	SPECIAL PURPOSE, UNASSIGNED	5,443	-	-	-	-
4121	SPECIAL EDUCATION - STATE	6,455,263	6,612,366	8,082,549	22.2%	1,470,183
4155	LEARNING ASSISTANCE	1,729,437	1,934,201	2,416,602	24.9%	482,401
4158	SPECIAL & PILOT PROG	1,301,463	484,000	542,000	12.0%	58,000
4165	TRANSITIONAL BILINGUAL	594,155	628,706	753,125	19.8%	124,419
4174	HIGHLY CAPABLE	133,893	143,890	146,977	2.1%	3,087
4198	SCHOOL FOOD SERVICE	44,055	25,200	23,440	-7.0%	(1,760)
4199	TRANSPORTATION OPERATIONS	2,663,943	2,663,943	3,230,931	21.3%	566,988

Revenue Codes	Description	2022-23 vs. 2023-24				
		2021-22 Actual	2022-23 Budget	2023-24 Budget	% Change	\$ Change
5300	FEDERAL IMPACT AID	\$ 301,338	\$ 220,000	\$ 220,000	0.0%	-
5329	FEDERAL IMPACT AID- SPEC ED	96,417	92,882	92,000	-0.9%	(882)
5500	FEDERAL FORESTS	70,676	80,000	80,000	0.0%	-
6109	TRANSITION TO KINDERGARTEN	-	-	1,077,297		1,077,297
6111	FEDERAL SPECIAL PURPOSE-SLFRF	1,426,840	-	-		-
6112	FEDERAL SPECIAL PURPOSE-ESSER II	2,778,547	-	-		-
6113	FEDERAL SPECIAL PURPOSE-ESSER III	1,930,397	4,950,000	-	-100.0%	(4,950,000)
6114	FEDERAL SPECIAL PURPOSE-ESSER III LL	-	-	815,000		815,000
6119	FEDERAL SPECIAL PURPOSE-RESERVED	209,346	-	-		-
6123	SPECIAL EDUCATION - ARP, IDEA, FEDERAL	29,902	-	-		-
6124	SPECIAL EDUCATION - FEDERAL	1,436,879	1,004,939	1,100,984	9.6%	96,045
6138	VOCATIONAL EDUCATION	38,450	38,000	38,000	0.0%	-
6151	TITLE I - DISADVANTAGED	1,175,604	1,325,000	1,904,532	43.7%	579,532
6152	SCHOOL IMPROVEMENT, OTHER TITLE	272,716	320,000	316,599	-1.1%	(3,401)
6153	MIGRANT	81,885	140,000	116,669	-16.7%	(23,331)
6198	SCHOOL FOOD SERVICE	1,990,579	1,500,000	2,090,766	39.4%	590,766
6268	INDIAN EDUCATION	170,189	132,000	132,000	0.0%	-
6300	FEDERAL GRANTS THRU OTHER AGENCIES	177,938	-	-		-
6998	USDA COMMODITIES	152,634	120,000	200,000	66.7%	80,000
8100	OTHER GOVERNMENTAL AGENCIES	119,614	2,970,000	3,120,000	0.0%	150,000
8200	PRIVATE FOUNDATIONS	8,086	-	-		-
9300	SALE OF EQUIPMENT	1,874	20,000	20,000	0.0%	-
9500	LONG-TERM FINANCING (LEASES)	476,894	-	200,000		200,000
TOTAL REVENUES & OTH FIN. SOURCES		\$ 76,033,414	\$ 81,015,396	\$ 85,973,994	6.1%	\$ 4,958,598

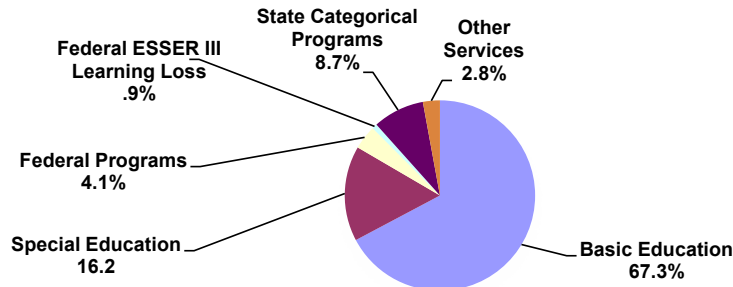
LEVY	\$ 8,409,005	\$ 9,867,231	\$ 11,526,245	16.8%	\$ 1,659,014
LOCAL	608,330	716,000	695,000	-2.9%	(21,000)
STATE BEA	41,141,621	45,027,037	47,033,277	4.5%	2,006,240
STATE SPECIAL	12,927,652	12,492,306	15,195,624	21.6%	2,703,318
FEDERAL	12,340,338	9,922,821	8,183,847	-17.5%	(1,738,974)
OTHER	606,468	2,990,000	3,340,000	11.7%	350,000
OPERATING TRANSFERS					
TOTALS	\$ 76,033,414	\$ 81,015,396	\$ 85,973,994	6.1%	\$ 4,958,598

Ferndale School District No. 502 How is the money spent?

- \$ 61,581,794 Basic Education represents 67.3% of all expenditures.** These include schools and instructional support services, co- and extra-curricular programs, health services, curriculum adoptions, general district support services such as fiscal services, technology services, utilities, custodial services, and building maintenance.
 - 14,818,335 Special Education represents 16.2% of all expenditures.** These programs record the "excess costs" of providing special education and related services for "special education-eligible students". Funding sources include revenues generated by the state funding formula, federal revenues and our local levy revenues.
 - 4,541,646 Federal Programs represent 5.0% of all expenditures.** These programs include the Carl D. Perkins Vocational-Technical grant; IDEA-A&B along with IDEA-619 flow-through, Title I funds to assist children living in low-income areas, Title II and V funds to assist school districts in improving the quality of education, and funds to assist the academic needs of Native American students.
 - 8,007,706 State Categorical programs represent 8.7% of all expenditures.** These programs include Learning Assistance, State Transitional Bilingual, Parent and the School Community Partnership, Highly Capable, Pupil Transportation, and other instructional programs.
 - 2,638,079 Other Services represents 2.8% of all expenditures.** These include the food services operations, facilities use and scheduling, and the preschool inclusion program in conjunction with Special Education.
- \$ 91,587,560**

Budgeted Expenditures by Major Programs
(Summarized from detail on page 9)

	2022-23 Budget		2023-24 Budget		% Change in Dollars
	\$	Exp %	\$	Exp %	
Basic Education	60,007,247	66.8%	61,581,794	67.3%	2.6%
Special Education	12,267,026	13.9%	14,818,335	16.2%	20.8%
Federal Programs	4,654,003	5.3%	3,745,904	4.1%	-19.5%
Federal ESSER III	2,056,425	0.0%	795,742	0.9%	-61.3%
State Categorical Programs	6,859,630	7.8%	8,007,706	8.7%	16.7%
Other Services	2,521,943	2.9%	2,638,079	2.8%	4.6%
Total	\$ 88,366,274	100.0%	\$ 91,587,560	100.0%	3.6%



*Federal Special Programs include one-time ESSER III expenditures

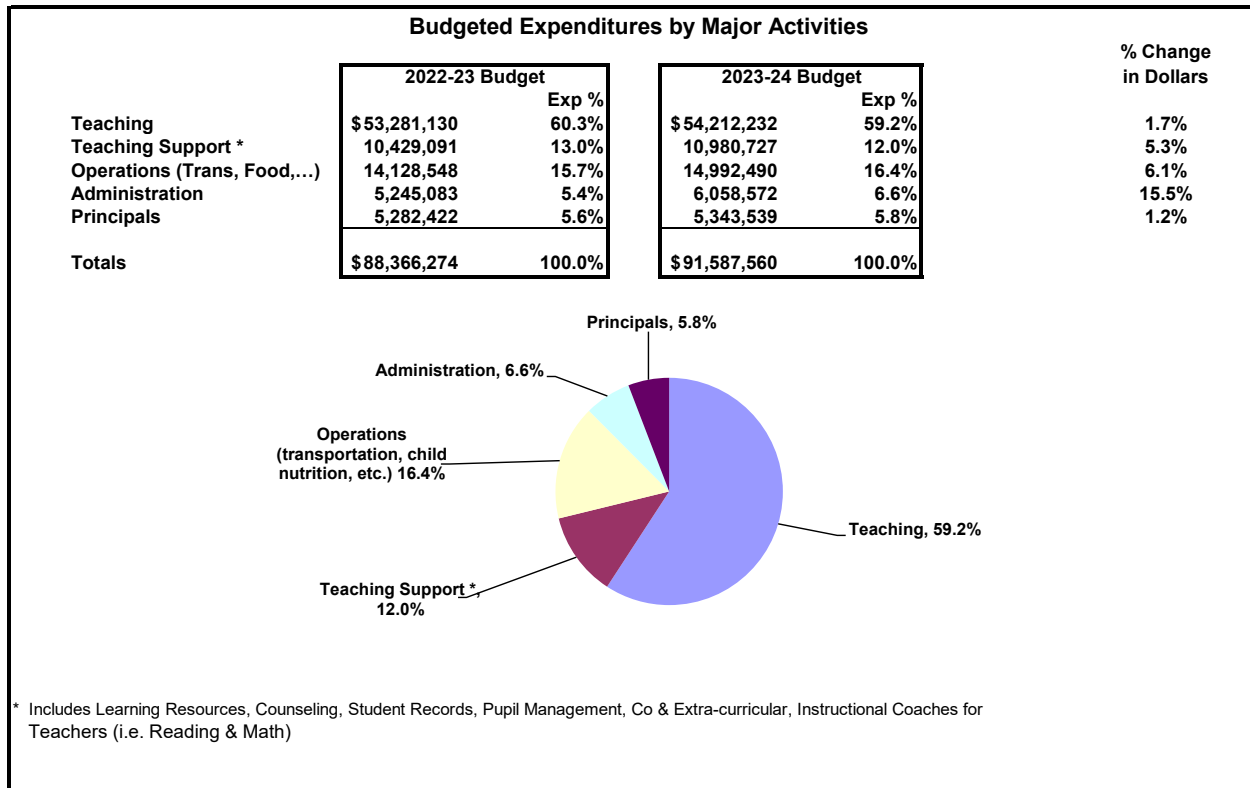
**Ferndale School District
Expenditures as Defined by State Codes**

Expenditure Program Code	Description	2021-22 vs 2022-23					
		2021-22 Actual	2022-23 Budget	2023-24 Budget	% Change	\$ Change	
01	Basic Education	\$ 39,007,756	\$ 44,847,819	\$ 44,905,778	0.1%	57,959	
02	Basic Education - Alternative Learning Exp	136,103	147,733	153,527	3.9%	5,794	
03	Basic Education - Dropout Reengagement	334,023	202,500	202,500	0.0%	-	
31	State Vocational	2,418,063	2,578,828	2,899,158	12.4%	320,330	
34	Middle School CTE	125,298	132,851	115,097	-13.4%	(17,754)	
71	Traffic Safety	83,843	80,000	-	-100.0%	(80,000)	
97	General Support Services	9,757,952	12,017,516	13,305,734	10.7%	1,288,218	
	Basic Education Subtotal	\$ 51,863,038	\$ 60,007,247	\$ 61,581,794	2.6%	1,574,547	
21	Special Education, State	\$ 9,740,361	\$ 11,169,204	\$ 13,540,692	21.2%	2,371,488	
23	Special Education ARP, Federal	\$ 30,766	\$ -	\$ -	-	-	
24	Special Education, Federal	1,162,985	1,004,939	1,178,265	17.2%	173,326	
29	Impact Aid, Federal	96,418	92,883	99,378	7.0%	6,495	
	Special Education Subtotal	\$ 11,030,530	\$ 12,267,026	\$ 14,818,335	20.8%	2,551,309	
09	Transition to Kindergarten	\$ -	\$ -	\$ 1,090,648.00	-	-	
11	Federal Special Purpose - SLFRF	1,426,839.81	-	-	-	-	
12	Federal Special Purpose - ESSER II	2,395,117	-	-	-	-	
13	Federal Special Purpose - ESSER III	1,703,224	4,654,003	-	-100.0%	(4,654,003)	
14	Federal Special Purpose - ESSER III	-	-	795,742	-	-	
19	Federal Special Purpose - Other	380,039	-	-	-	-	
38	Federal Vocational	36,620	36,124	37,102	2.7%	978	
51	Title I - Disadvantaged	1,108,247	1,325,000	1,858,442	40.3%	533,442	
52	Teacher Quality & Innovative Programs	245,492	303,616	408,938	34.7%	105,322	
53	Migrant, Federal	77,786	140,000	113,846	-18.7%	(26,154)	
68	Indian Education	138,385	132,000	117,546	-11.0%	(14,454)	
69	Compensatory, Other	113,144	119,685	119,382	-0.3%	(303)	
	Federal Subtotal	\$ 7,624,893	\$ 6,710,428	\$ 4,541,646	-32.3%	(2,168,782)	
55	LAP Learning Assistance	\$ 1,887,116	\$ 1,934,201	\$ 2,375,355	22.8%	441,154	
56	State Instructional, Ctr/Hm	13,514	-	-	-	-	
58	Special/Pilot Programs	1,237,448	708,987	932,651	31.5%	223,664	
65	Transitional Biligual	556,156	584,697	670,657	14.7%	85,960	
74	Highly Capable	121,127	133,819	130,882	-2.2%	(2,937)	
79	Other Instructional	-	50,000	150,000	200.0%	100,000	
99	Pupil Transportation	3,048,133	3,447,926	3,748,161	8.7%	300,235	
	State Subtotal	\$ 6,863,494	\$ 6,859,630	\$ 8,007,706	16.7%	1,148,076	
89	Other Community Services	\$ 7,718	\$ 56,000	\$ -	-100.0%	(56,000)	
98	Food Services	2,098,892	2,465,943	2,638,079	7.0%	172,136	
	Other Services Subtotal	\$ 2,106,610	\$ 2,521,943	\$ 2,638,079	4.6%	116,136	
	Totals	\$ 79,488,564	\$ 88,366,274	\$ 91,587,560	3.6%	3,221,286	

Ferndale School District No. 502

How is the money spent by major activity?

\$	54,212,232	Teaching: 59.7% of the district budget is spent on classroom instruction and expenditures directly related to student services such as coaching, class or student advising, and related duties.
	10,980,727	Teaching Support: 12.0% of the budget is allocated to libraries, counseling offices, pupil management, including supervision, and health services.
	14,992,490	Operations: 16.4% of the budget is spent on the delivery of food services, pupil transportation, information and technology services, printing services, maintenance of school buildings and grounds, scheduling of facilities for school and community use, and utilities.
	6,058,572	Administration: 6.1% of the budget is spent on activities performed by the school board, the superintendent's office, community relations, fiscal services (accounting, payroll, purchasing), human relations and overall leadership for the instructional programs.
	5,343,539	Principals: 5.8% of the budget covers management and coordination of school units including principals, assistant principals, office managers and clerical staff who help manage school operations.
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\$	91,587,560	



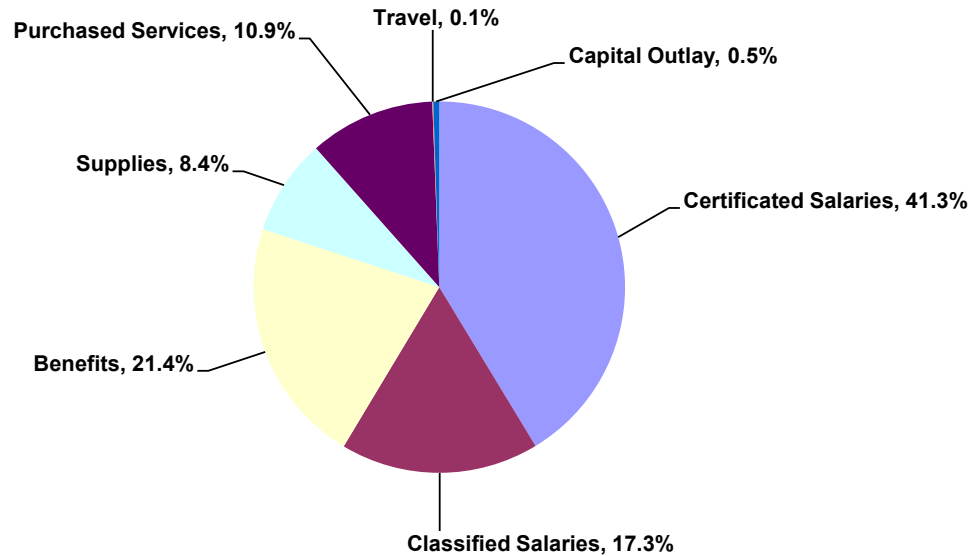
Ferndale School District No. 502

How is the money spent on each major object category?

\$	37,850,246	Certificated Salaries 41.3% include expenditures for salaries of certificated employees (teachers, counselors, etc).
	15,823,690	Classified Salaries 17.3% include expenditures for non-certificated employees (custodians, bus drivers, etc).
	19,645,206	Benefits 21.4% include mandatory payroll taxes such as FICA and unemployment, plus retirement and health care benefits.
	7,690,555	Supplies 8.4% include consumable supplies for instruction and departments.
	10,022,848	Purchased Services 10.9% include services provided by independent contractors, utilities, dues and conference fees.
	79,515	Travel 0.1% include expenditures for travel authorized by policies of the district or required by grants.
	475,500	Capital Outlay 0.5% records expenditures for capitalized equipment, building and/or grounds improvements.
\$	91,587,560	

Budgeted Expenditures by Major Objects

	2022-23 Budget		2023-24 Budget		% Change in Dollars
	\$	Exp %	\$	Exp %	
Certificated Salaries	36,396,080	41.2%	37,850,246	41.3%	4.0%
Classified Salaries	13,932,085	15.8%	15,823,690	17.3%	13.6%
Benefits	19,755,950	22.4%	19,645,206	21.4%	-0.6%
Supplies	8,168,253	9.2%	7,690,555	8.4%	-5.8%
Purchased Services	9,922,691	11.2%	10,022,848	10.9%	1.0%
Travel	56,215	0.1%	79,515	0.1%	41.4%
Capital Outlay	135,000	0.2%	475,500	0.5%	252.2%
Totals	\$ 88,366,274	100.0%	\$ 91,587,560	100.0%	



**Ferndale School District Staffing Summary
Budget 2023-24**

	State Funded Staffing Units	Grant/Local Funded FTE	Actual Budgeted FTE
Certificated Instructional Staff	253.210	84.307	337.517
Certificated Admin Staff	18.260	1.400	17.600
Classified Staff	76.850	189.492	266.342
Total	348.320	275.199	621.459

	Certificated FTE	Classified FTE	Total FTE
2023-24 Budgeted Staffing	355.117	266.342	621.459
2022-23 Budgeted Staffing	347.394	253.983	601.377
Variance	7.723	12.359	20.082

Revenue/Expenditure Summary			
REVENUE	2022-23 Budget	2023-24 Budget	Variance
Levy	9,867,231	11,526,245	1,659,014
Local	716,000	695,000	(21,000)
State BEA	45,027,037	47,033,277	2,006,240
State Special	12,492,306	15,195,624	2,703,318
Federal	9,922,821	8,183,847	(1,738,974)
Other	2,990,000	3,340,000	350,000
Totals	81,015,396	85,973,994	4,958,598
EXPENDITURES			
Certificated Salaries	36,396,080	37,850,246	1,454,166
Classified Salaries	13,932,085	15,823,690	1,891,605
Benefits	19,755,950	19,645,206	(110,744)
Supplies	8,168,253	7,690,555	(477,698)
Purchased Services	9,922,691	10,022,848	100,157
Travel	56,215	79,515	23,300
Capital Outlay	135,000	475,500	340,500
	88,366,274	91,587,560	3,221,286
REVENUE	81,015,396	85,973,994	4,958,598
Transfers	-	-	-
EXPENDITURES	88,366,274	91,587,560	3,221,286
SURPLUS / (DEFICIT)	(7,350,878)	(5,613,565)	1,737,312