

NOTICE OF PROPERTY TAX INCREASE

The City of Carrollton Board of Education intends to adopt a 2023 millage rate which will require an increase in property taxes by 11.51 percent.

Georgia 30117 on August 7, at 8:00 am and August 8, 2023, at 6:00 pm.

All concerned citizens are invited to the public hearing on this tax increase to be held at the City of Carrollton Board of Education Board Room, 106 Trojan Drive, Carrollton, Georgia 30117 on August 1, at 8:00am. Times and places of additional public hearings on this tax increase are at City of Carrollton Board of Education Board Room, 106 Trojan Drive, Carrollton,

This tentative increase will result in a millage rate of 18.500 mills, an increase of 1.910 mills. Without this tentative tax increase, the millage rate will be no more than 16.590 mills. The proposed tax increase for a home with homestead exemption and fair market value of \$150,000 is approximately \$106.96 increase and the proposed tax increase for non-homestead property with a fair market value of \$125,0000 is approximately \$95.50 increase.

PUBLIC NOTICE

The Carrollton Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Carrollton Board of Education Office on August 8, 2023, at 6:00 p.m., and pursuant to the requirements of O.C.G.A. 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

| 2023 DIGEST AND 5-YEAR HISTORY OF LEVY | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| SCHOOL DIGEST & LEVY | 2019 | 2020 | 2021 | 2022 | 2023 |
| Real & Personal | 1,058,324,259 | 1,135,781,813 | 1,191,558,239 | 1,343,296,059 | 1,586,241,720 |
| Motor Vehicles | 8,608,180 | 7,243,960 | 5,846,500 | 5,371,090 | 5,407,430 |
| Mobile Homes | 281,446 | 273,924 | 267,056 | 260,762 | 264,008 |
| Timber - 100% | 10,033 | 41,248 | 14,196 | 4,524 | 0 |
| Heavy Duty Equipment | 3,324 | 81,210 | 23,737 | 27,884 | 38,074 |
| Gross Digest | 1,067,227,242 | 1,143,422,155 | 1,197,709,728 | 1,348,960,319 | 1,591,951,232 |
| Less M&O Exemptions | 190,862,306 | 202,885,648 | 228,606,639 | 282,159,813 | 323,012,181 |
| Net M&O Digest | 876,364,936 | 940,536,507 | 969,103,089 | 1,066,800,506 | 1,268,939,051 |
| Net M&O Millage | 18.50 | 18.50 | 18.50 | 18.50 | 18.50 |
| Net Taxes Levied | 16,212,751 | 17,399,925 | 17,928,407 | 19,735,809 | 23,475,372 |
| Net Taxes \$Increase | 2,213,919 | 1,187,174 | 528,482 | 1,807,402 | 3,739,563 |
| Net Taxes %Increase | 15.82% | 7.32% | 3.04% | 10.08% | 18.95% |

*Estimate provided by Tax Assessor's Office and subject to change