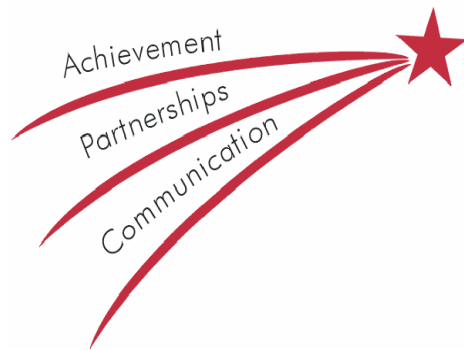


Pleasanton Unified School District



2023/24 Proposed Annual Budget Report

June 22, 2023
Board of Trustees Meeting

Pleasanton Unified School District



Business Services Memorandum

To: Board of Trustees

From: Ahmad Sheikholeslami, Assistant Superintendent of Business Service
Thomas Gray, Executive Director of Fiscal Services

Date: 6/22/2023

Re: 2023/24 Annual Budget Report

Executive Summary

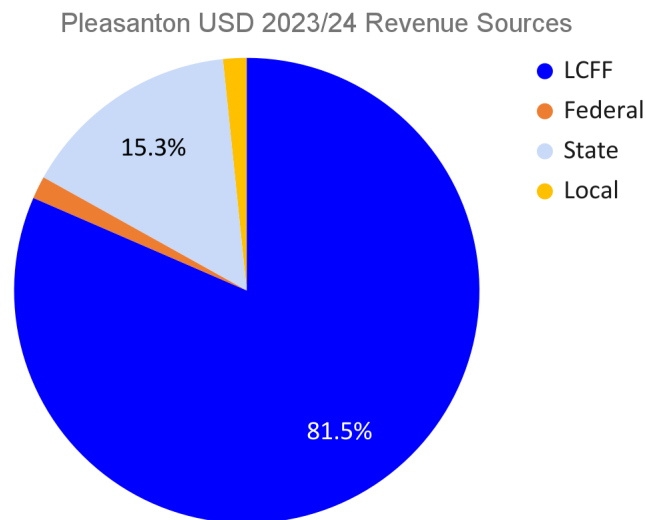
California's public education system has benefited from strong State revenues in the last two fiscal years. However, recent steep declines in State revenues will impact the financial planning for 2023/24. Estimated revenues for 22/23 are \$3.6 Billion below the Enacted Budget for TK-12 (Proposition 98). The Governor's May Revise maintains ongoing program commitments from and fully funds the statutory COLA of 8.22% on the Local Control Funding Formula and most programs outside of LCFF. To accomplish these goals, the May Revise also includes cuts to one-time grants included in the 2022/23 Budget. These fiscal challenges come at a time when the overall economy faces continued inflationary pressures, a downturn in the stock market, volatility in the banking sector, a tight labor market, rising interest rates, a slowdown in home sales, and continued instability abroad. PUSD, like most school districts statewide, is also facing declining enrollment for the fourth consecutive year. This impacts our revenues and requires adjustment to our staffing levels.

The State Budget will require both legislative action and the Governor's signature which will occur after the submission of the District's budget. While we await the final Enacted State Budget for 2023/24, staff has incorporated the most reliable assumptions of ongoing funding in the budget. Adjustments will be made at the First Interim to reflect the State's Enacted Budget for 2023/24.

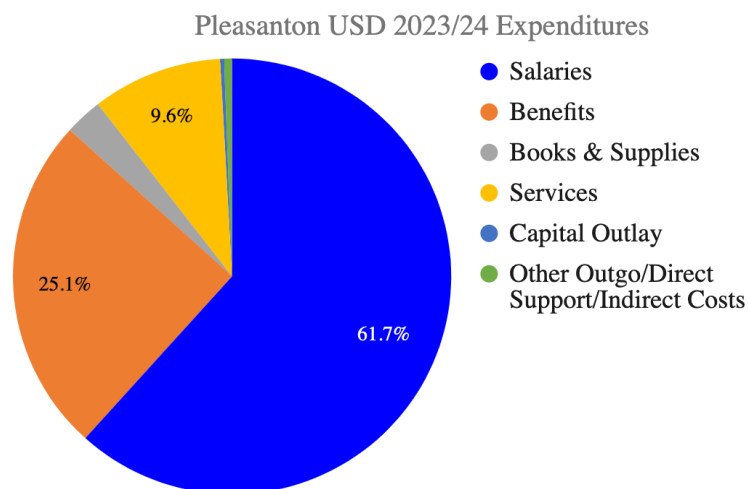
The proposed 2023/24 Budget **meets** the required 3% reserves for economic uncertainties for the current fiscal year and through 2025/26 as required. The General Fund reserve including the undesignated/unappropriated balance will be 4.90% for

2023/24, 4.74% in 2024/25, and 3.89% in 2025/26. These reserve levels, while adequate, are below statewide averages and provide the district with less fiscal resilience as we head into potentially challenging fiscal times.

The District's total proposed revenue for the 2023/24 Budget is \$205,025,132 of which about \$33,952,049 is in restricted revenues. The District heavily depends on State funding with the Local Control Funding Formula (LCFF)/Property Tax making up about 81.5% of the funding. It is important to note that while our local property tax base is strong it does not translate to additional monies to PUSD because local property tax only provides 55% of the LCFF with the State contributing the remaining portion.



The District's General Fund expenditures for 2023/24 are projected to be \$211,116,711 with about \$70.9M in restricted expenditures. About 86.8% of District expenditures are allocated to District personnel.



In the unrestricted General Fund, the District is projected to run a deficit of about \$1M and in the restricted portion, there is about \$ 5M deficit as we spend down our grants and one-time funds received in prior years.

2023/24 Budget and Multi-Year Projection Assumptions

While the annual budget and updates provide important information for the current year's planning it is also extremely important to evaluate the District's multi-year budget planning to be able to assess the fiscal health of the District. The multi-year budgets are also part of the State budget submission requirement. The budget model includes the following key assumptions:

- **Enrollment and Average Daily Attendance (ADA)**

The LCFF formula is driven by the average daily attendance (ADA). As part of the 2022/23 Enacted Budget, the State implemented an option to use the higher of a three-year rolling average ADA (prior two and current fiscal year ADA) or the prior or current year ADA. The use of the three-year rolling average is extremely helpful to declining enrollment in school districts like PUSD.

Since the pandemic, PUSD has had three consecutive years of declining enrollment. The 2022/23 enrollment as of the CBEDS (TK-12) date of October 5, 2022, was 13,872. This is about a 1,000-student decline from 2019/20 levels. PUSD, similar to the majority of school districts in California, has seen enrollment declines due to the pandemic, lower birth rates, immigration, housing costs, and availability of new housing. The majority of the districts in the State have seen declines in enrollment and are projected to decline by 8.7% over the decade. With lower enrollment/ADA, PUSD will see lower LCFF revenues. The rolling average will help soften the landing over several years; however, revenues will decline, and adjustments to staff and programs will need to be made.

The Demographic Projections were updated in January 2023, which confirmed the continued enrollment decline even as we expanded with TK and new housing for the next seven years. Actual enrollment data is trending slightly better (enrollment has increased about 100+ students since October 2023); however, actual enrollments in TK/Kindergarten are lower than projections. Enrollment gains have been observed in other grades. For the Adopted Budget, staff has used the estimates that consider the demographer's projections and current enrollment data for 23/24 to include a slightly more optimistic outlook in the enrollment projections. It's important to also note that Funded ADA numbers are higher than enrollment for 2022/23, 2023/24 and 2024/25 because of the hold harmless ADA that districts were allowed to use for 2020/21 and 2021/22.

PUSD Projected Enrollment and ADA							
	FY 19/20*	FY 20/21*	FY 21/22*	FY 22/23*	FY 23/24**	FY 24/25**	FY 24/25*
Total Enrollment	14,879	14,464	14,060	13,872	13,600	13,300	13,200
ADA (Funding)	14,490	14,355	14,355	14,111	13,794	13,402	13,174

* Actual ** Projections

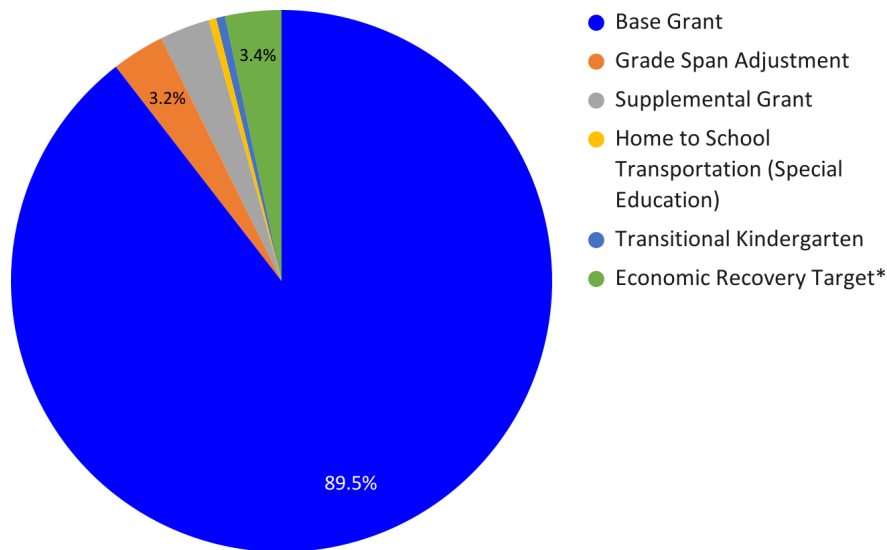
- Local Control Funding Formula Factors (LCFF)**

The chart below shows the key LCFF assumption that drives funding. The May Revise includes funding the statutory 8.22% Cost of Living Adjustment (COLA) to the LCFF and other major programs outside of the LCFF. It's important to note that the total LCFF funding does not grow by the COLA rate because the funded ADA also determines the LCFF. Additionally, the COLA does not apply to the \$5.6M in Economic Recovery Grant in our LCFF funding. The true net growth from 2022/23 is 5.9%. The net growth is 1.2% in 24/25 and 1.8% in 25/26.

Local Control Funding Formula Assumptions 2022/23			
School Year	FY 23/24	FY 24/25	FY 25/26
Enrollment	13,600	13,300	13,200
LCFF ADA Funding	13,794	13,402	13,174
COLA	8.22%	3.94%	3.29%
Unduplicated as % Enrollment	16.13%	15.98%	15.90%
Grades TK-3 \$/per Student	\$9,919	\$10,310	\$10,649
Grades 4-6 \$/per Student	\$10,069	\$10,466	\$10,810
Grades 7-8 \$/per Student	\$10,367	\$10,775	\$11,130
Grades 9-12 \$/per Student	\$12,015	\$12,488	\$12,899
K-3 Grade Span Adj \$/per Student	\$1,032	\$1,073	\$1,108
9-12 Grade Span Adj \$/per Student	\$312	\$324	\$335
TK Add on \$/Student	\$3,044	\$3,164	\$3,268
TOTAL EST LCFF Funding - unrestricted	\$166,014,441	168,019,083	171,108,807

PUSD LCFF - Unrestricted Breakdown for 2023/24

PUSD LCFF for 2023/34	
Base Grant	\$148,595,021
Grade Span Adjustment	\$5,240,806
Supplemental Grant	\$4,962,744
Home to School Transportation (Special Education)	\$750,955
Transitional Kindergarten	\$885,871
Economic Recovery Target*	\$5,579,044
Total	\$166,014,441
* No COLA Adjustment	



- ### Other Ongoing State Funding

The District receives additional State funding outside of the LCFF. The two main funding sources are the Lottery and the Mandated Block Grant. For the Lottery, the estimated revenue is \$237 per ADA. The current rate for the Mandated Block Grant is \$37.81 per ADA for grades TK-8 and \$72.84 per ADA for grades 9-12.

SELPA Funding

The District projects to receive \$12M in SELPA funding for our students in special education. Total projected Special Education expenditures are \$38M and the unrestricted general fund contributes \$26M to cover Special Education costs.

For the 2022/23 Budget, the May Revision includes an increase to the base SELPA from \$820 per ADA to \$887.40 per ADA, including the 8.22% COLA.

Expanded Learning Opportunities Program (ELOP)

In 2021/22 the State initiated the ELOP to support TK-6 grade unduplicated students (English learners, unhoused, foster youth, and low socio-economic students) with extended after-school academic support. These funds are restricted in nature and must be spent on allowable ELOP expenditures. The estimated funding per TK-6 unduplicated student is \$2,052. The estimated funding for 2023/24 is \$2.1M. Funds received in 2021/22 must be expended by June 30, 2023. The May Revision proposes extending the 2021/22 deadline by one year and authorizing districts to encumber 2021/22 and 2022/23 allocations through June 30, 2024. The program will also begin to be audited in 2023/24.

Proposition 28 Art and Music Funding

On November 8, 2023, voters also approved Proposition 28, which will provide ongoing funds to schools for art and music. PUSD allocation for all the schools is estimated to be about \$1.6M for 2023/24. The schools will have three fiscal years to spend this money. The State has not yet released the program and expenditure details. Therefore, these funds are not included in the 2023/24 Adopted Budget. Once we learn more about the details, we will include them in the First Interim Report.

Apprenticeship Program

The District's Adult and Career Education Department administers the State's Apprenticeship program. PUSD retains an agreed percentage of the related supplemental instruction (RSI) funding drawn down from the State on the apprenticeship program's behalf for performing various administrative duties. Through this program, the District receives revenues of about \$4.3M. The program pays an almost equal amount less administrative costs. In 2022/23 and past years, these revenues and expenditures were received in the General Fund. Moving forward (2023/24), the revenues and expenditures will be recognized in Fund 11 - Adult Education. This will clean up our General Fund accounting and better assign the revenues and expenditures to Adult Education.

Tri-Valley Regional Occupational Program (TVROP)

PUSD, Dublin USD and Livermore JUSD, participate in the TVROP. PUSD's annual financial contribution is \$1.4M to TVROP. PUSD students can take career-technical classes as high school juniors and seniors (some sophomores) at various Tri-Valley locations. TVROP provides elective courses that satisfy A-G requirements for UC and CSU, college credit through partnerships with local community colleges, preparation for college and careers through rigorous and

relevant instruction, hands-on learning and internships, and instruction by industry professionals.

- **One-time State Funding**

- **Art, Music, and Instructional Materials Discretionary (AMIM) Block Grant**

The 202/23 Enacted State Budget included one-time restricted funds for arts and music programming, professional development, acquiring instructional materials, developing diverse book collections, operational costs, and expenses related to the pandemic. On April 27, 2023 the Board approved the District's multi-year plan to spend the \$8.95M allocation.

In the Governor's 2023/24 May Revise Budget, the Governor has proposed to reduce this allocation by 50%. The District's budget reflects this reduced allocation and adjusts the multi-year funding plan. Based on our current plan, the district can fund the plans for 2022/23, 2023/24, and partially in 2024/25. Once we have the Enacted 2023/24 State Budget and know the final allocation, staff will update the plan and reflect the changes in the First Interim Report. Below are the plans as approved by the School Board.

Arts, Music, and Instructional Materials Discretionary Block Grant (Assembly Bill 181, Sec 134) EXPENDITURE PLAN: 8.95M						
Area	Actions	Measures of Success	Funds Appropriated			
			2022-23	2023-24	2024-25	2025-26
1a. Visual and Performing Arts	Purchase of music instruments and materials, visual arts (update the older kilns), art supplies. Ceramic materials and supplies.	New materials and supplies will improve the quality of our programs and reduce pressure on families to donate to supplement the programs. Increase participation into the visual and performing arts.		\$300,000	\$300,000	\$300,000
1b. PD and Materials Categories	Provide professional development. Purchase of books, materials and supplies in the areas of world language, mathematics, science, ELA, history, social science, and ethnic studies.	Improve teaching and student engagement.		\$250,000	\$250,000	\$250,000
PD and Inst Materials Subtotal			\$0	\$550,000	\$550,000	\$550,000
2. Professional Development on School Culture	IB Workshop/Conference (K-12 15 individuals) Early College/Dual Enrollment (Rigor) Capturing Kids Hearts program expansion to all MS AVID Elementary SEL Professional Development Administrator Professional Development	Improved <u>CAASP</u> scores Students meeting CCI Students meeting A-G for the CCI Reduction in discipline referrals		\$450,000	\$450,000	\$414,988

Arts, Music, and Instructional Materials Discretionary Block Grant (Assembly Bill 181, Sec 134)						
Area	Actions	Measures of Success	Funds Appropriated			
3. Book/Supplemental Curriculum Collections	Grades K-12 instructional materials for diverse authors, topics, and supplemental curriculum.	School Connectedness Indicators as measured by the California Healthy Kids Survey		\$20,000	\$20,000	\$20,000
4a. Operational Costs	Cover the PARS retirement incentive cost for a 4 year period.	Reduce expenditures to all for increased compensation to attract and retain staff.	\$888,000	\$880,000	\$880,000	\$880,000
4b. Operational Costs	Fund lead athletic and music coach stipends.	Reduce impact to our families that donate to help support these programs and increase participation to our athletic programs		\$500,000	\$500,000	\$500,000
4c. Operational Costs	Pleasanton Virtual Academy Staffing *	Increased enrollments from families that would otherwise choose alternative options to traditional schooling. Increased student engagement for students where the traditional educational model is not the best fit. Improved academic performance.		\$400,000	\$300,000	\$200,000
* Staffing costs are being moved into the General Fund over the next three years		Yearly Totals	\$888,000	\$2,785,000	\$2,685,000	\$2,594,988
Grand Total			\$8,952,988			

- **Learning Recovery Block Grant**

The 2022/23 Enacted State Budget included one-time restricted funds to assist with increasing instructional learning time, closing the achievement gap, providing support to address the barrier to learning, credit recovery, and providing additional academic services to students. On April 27, 2023, staff presented its multi-year plan to the Board to spend the \$5.375M allocation.

In the Governor's 2023/24 May Revise Budget, the Governor has proposed to reduce this allocation by 30%. The District's budget reflects this reduced allocation and adjusts the multi-year funding plan. Based on our current plan, the district can fund the plans for 2022/23, 2023/24, and 2024/25. Once we have the Enacted 2023/24 State Budget and know the final allocation, staff will update the plan and reflect the changes in the First Interim Report. Below are the plans as prepared by the staff.

Learning Recovery Grant : 5.38M EXPENDITURE PLAN - PUSD							
Total amount of funds received by the LEA:							
\$5,375,380							
Area	Actions	Measures of Success	Funds Appropriated				
			2022-23	2023-24	2024-25	2025-26	
1a. Increasing Instructional Learning Time	Additional Sections for A period offerings at comprehensive high schools	A-G Completion Rates on College and Career Readiness Indicator on CA School Dashboard		\$100,000	\$100,000	\$100,000	
2a. Closing Learning Gaps	Additional Sections for A period offerings at secondary sites	Increase of proficient scores for CAASPP ELA, MATH rates and EL Reclassification		\$100,000	\$100,000	\$100,000	
2b. Closing Learning Gaps	Universal Design for Learning (UDL), DELD, IELD, and other Tier I, II, and III instructional improvement Professional development	Increase in student outcomes for the CAASPP ELA, Math, Chronic Absenteeism, CCI, and ELD progress for ATSI/CSI schools and student groups		\$125,000	\$125,000	\$125,000	
2c. Closing Learning Gaps	Phonics Program Adoption/ Implementation	Increase student outcomes for DLA and reduce rate of students in COST, SST and Tier II Intervention		\$50,000	\$50,000		

Learning Recovery Grant : 5.38M EXPENDITURE PLAN - PUSD							
Total amount of funds received by the LEA:							
\$5,375,380							
Area	Actions	Measures of Success	Funds Appropriated				
			2022-23	2023-24	2024-25	2025-26	
3a. Providing Pupil and Staff Support to address barriers to learning	Continue with full time elementary counselors. Prior to the pandemic each school had 0.5 FTE. With this funding we are able to continue the 1.0 FTE at each elementary school	Improved social and emotional health of students		\$550,000	\$600,000	\$650,000	
3b. Providing Pupil and Staff Support to address barriers to learning	Continue the current additional Social Workers funded by one time funds	Improved social and emotional health of students		\$120,000	\$125,000	\$130,000	
4a. Provide Access to Instruction for Credit deficient pupils	Continue with credit recovery and extended summer school programs	Improved graduation rates, improved academic performance, and student progress.	\$450,000	\$450,000	\$450,000	\$450,000	
4b. Provide Access to Instruction for Credit deficient pupils	PVA High School - Concurrent enrollment 6/5th sections or split schedules	Improved graduation rates, improved academic performance, and student progress.		\$60,000	\$50,000	\$35,380	
4c. Provide Access to Instruction for Credit deficient pupils	2nd Semester Credit Recovery @ Comprehensive High Schools	Graduation Rates indicator on CA School Dashboard		\$60,000	\$60,000	\$60,000	
Totals			\$450,000	\$1,615,000	\$1,660,000	\$1,650,380	
Grand Total			\$5,375,380				

○ **COVID-19 Pandemic Impacts**

Since the start of the COVID pandemic in March 2020, the District has received a variety of one-time restricted State and Federal funds to support remote learning, reopen schools safely, keep schools open, address the learning loss, and support the social and emotional needs of the students. These one-time restricted funds have funded critical staff and programs, including the Pleasanton Virtual Academy, elementary school counselors, additional social workers, psychologists, nurse and

health clerks, pandemic coordinators, credit recovery programs, and additional hours for paraeducators. Most of the funds have now been exhausted, and the most critical program has been reallocated to the AMIM Block Grant or the Learning Recovery Grant. \$470K remain in the various pandemic funds. These funds are planned to be expended in the 2023/24 Budget.

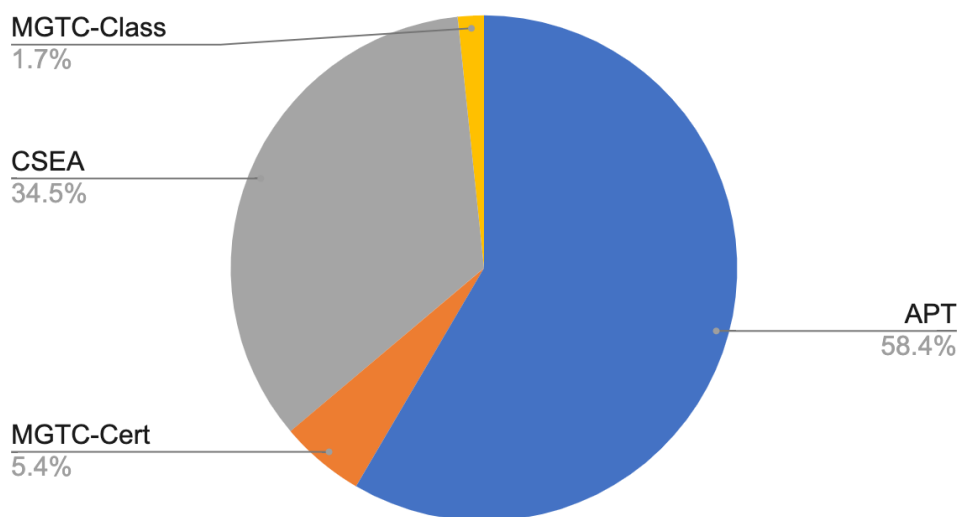
- **Federal**

Projected ongoing revenues for 2022/23 from Federal programs (Special Education) is about \$2.5M.

- **Staffing**

Staffing represents the largest expenditure category. For 2023/24, the general fund budget includes a total of 1293.98 FTE. A detailed breakout can be found in Attachment C. Typically, between the Adopted Budget and First Interim, there may be significant changes and updates as vacant/open positions are filled and final salaries are determined. Below are some of the key staffing assumptions included in the 2023/24 Budget development:

2023/24 Staffing Breakdown (FTE)



Staffing Reductions and Adjustments

The budget includes staffing adjustments for the 2023/24 school year to align enrollment and staffing. As a result of the reduction in enrollment and reduction in pandemic funded positions, there is about a net reduction of 36 FTE from 2022/23 Second Interim. Based on further enrollment declines the budget includes an additional 10 FTE reduction in 2024/25.

Early Retirement Incentive (PARS)

At the end of 2021/22, the district offered an early retirement incentive through PARS to its employees. Savings realized in salaries should offset the PARS costs that are paid over a five year period starting with 2022. The district's annual payment to PARS which is reflected in benefit costs, is about \$882,000. The District has allocated as part of the AMIM Block Grant to use those funds to offset the remaining 4 years of payments.

Categorical and Grant-Funded Staffing

The budget includes 42.63 FTE that is funded by categorical funding, including one-time related funds. As grant and one-time funds are depleted, the district must determine how to fund these positions or end the programs to maintain financial stability.

Salaries

Salaries and benefits typically make up approximately 80-85% of operating expenses. Compensation increases include several components. The first component is employee movement on the salary schedule. When hired, staff are placed on a salary schedule depending on their experience and education.

Certificated staff (teachers) can move on this schedule both in experience (steps) and increased education (columns). There are 20 steps and 5 columns. Column movements are based on earned education credits.

Classified staff and managers also advance in annual steps outlined in the salary schedules. This typically occurs for up to 5 or 10 years (until they hit the furthest step). Once they hit the end, they are limited to longevity increases and negotiated increases.

The District has budgeted 1.75% in salary increases as a result of step/column movement. This is slightly higher than previous years to reflect increased retirements and the hiring of new staff that will be moving on the salary schedule.

The second component is negotiated compensation increases. The Adopted Budget includes the approved 2023/24 negotiated salary adjustment and increased benefits for classified employees represented by CSEA. The Adopted Budget includes a placeholder in compensation of about an equivalent amount for our certificated staff represented by APT and management staff. Compensation is a mandatory subject of bargaining, and any compensation changes negotiated with the bargaining units require Board approval to become effective. Approved compensation increases generally reflect the

District's consideration of the factors identified in Government Code Section 3548.2, including the interests and welfare of the public and the District's financial ability to pay, total compensation comparability with similar districts, and the Consumer Price Index.

The negotiated salary schedule increase for CSEA was based on a fairshare formula that equated to 5.65% increase. No additional compensation is included in the budget model beyond 2023/24.

- **Employee Benefits**

- **Pension**

The District participates in two State pensions: the State Teachers' Retirement System (STRS) for credentialed personnel and the Public Employees' Retirement System (PERS) for non-credentialed personnel. Certificated salaries, which are subject to STRS, make up approximately half of total District expenditures and almost 85% of total salaries. Since 2014/15, employer rates of contribution have been increasing based on Assembly Bill 1469 from 8% to 19.1% over a seven-year period. PERS has also been increasing to ensure the long-term stability of that pension program. PERS rates can be adjusted annually and are currently at 25.37%. PERS rates are projected to increase to above 28% in 2025/26.

Actual and Projected* Employer Contribution Rates

Pension Program	2022/23	2023/24	2024/25*	2025/26*
STRS Employer Rates (Approx)	19.10%	19.10%	19.10%	19.10%
PERS Employers Rates (Approx)	25.37%	26.68%	27.70%	28.30%

- **Other Post Employment Benefits (OPEB)**

The District will continue to support its pay as you go OPEB liabilities which is about \$1.5M annually that include retiree medical benefits and a "golden handshake" for retirees. As part of the PARS incentive, the "golden handshake" for APT members will be suspended for 5 years through 2026.

In February 2021, the Board took action to move funds into the CalPERS CERBT trust fund to help manage the long-term OPEB obligations. The District has moved a total of about \$6.9M into the fund, which should grow at a 6-7% rate of return over time.

- **Books and Supplies**

The budget includes a reduction of both unrestricted and restricted expenditures in the area of Books and Supplies with a spend down of one-time funds.

- **Services and Other Operating Expenditures**

The area of Services and other Operating expenditures includes the accounting change of moving about \$4M in Apprentice program expenditures to Fund 11. Reduction in restricted expenditures includes moving contracted services cost back to salaries, adjustments for one-time expenditures, and donation-related expenditures.

- **State Unemployment Insurance and Worker Compensation Rates**

The Unemployment insurance rate has gone back down to the pre-pandemic level of 0.05% for 2023/24.

The District's Worker Compensation rate is \$2.31 per \$100 of payroll. The district needs to continue to be vigilant and reduce work-related injuries to continue managing this approximately \$3.2 M annual cost.

- **Property and Liability Insurance**

As a result of a challenging property and liability insurance market that has been impacted by fires and floods, rates have been increasing. In addition to increased insurance rates, the District has added new facilities and purchased a new property that has increased our premiums by 17% from the 2023/24 fiscal year for a total of about \$1.8M.

- **Local Revenues**

The District anticipates receiving about \$3.36M in local revenues.

- \$723K from PPIE
 - \$300K Facility rental
 - \$500K Other local grants
 - \$350K Interest earnings
 - \$1.2M From CTEIG
 - Additional donations will be received throughout the year and will be recorded once they are earned. This will also increase the corresponding expenditures associated with the donations.

- **General Fund Transfer In and Out**

The 2023/24 Budget includes a transfer into the general fund of \$80K. This includes \$50,000 for technology from Fund 40 (Sycamore Capital Fund and allowable 3% administrative costs from Fund 25 Developer Fees.

- **2022/23 Estimated Actuals**

At estimated actuals, the staff is estimating total revenues of \$215,256,896 of which \$49,013,769 are from restricted sources. Total expenditures in the estimated actuals are \$218,589,971. The estimated unrestricted net fund deficit is about 4.5M. The restricted net fund gain is about \$1.87M. The most significant changes from Second Interim are the adjustments made in the Restricted Revenues (reduction of 7.47M) where we have made adjustments to the AMIM Block Grant and the Learning Recovery Grant based on the May Revise.

The final expenditures and true carryover and changes to the ending fund balance will be shared out in September 2023 when the Unaudited Actuals for 2022/23 is submitted for approval. See attachment D for a complete variance report.

Multi-Year Projection Operating Budgets and Reserves

General Fund: Economic Uncertainty and Undesignated/Unapportioned

Fiscal Year	2022/23 Estimated Actuals	2023/24	2024/25	2025/26
Unrestricted Operating Surplus/Deficit	(4,462,657)	(1,038,381)	(563,030)	(1,614,276)
Reserves, % of Expense	5.21%	4.90%	4.73%	3.87%
Projected Reserve Totals	\$11,384,464	\$10,348,479	\$9,787,957	\$8,215,516

The State mandates a minimum 3% reserve, which can only carry payroll for a 2 week period. In order for the budget to be approved by the State, the district must demonstrate the minimum reserve requirements are met in the third year of the budget (2025/26). Because the district is deficit spending, it must have sufficient reserve levels in the current fiscal year to allow for the planned drawdown. Restricted funds like the AMIM Block Grant and Learning Recovery Grant are not and can not be included in the district reserve calculations. Reserves help with state and local funding fluctuation, emergencies, and cash flow.

Summary of Restricted Ending Fund Balance

Over the past several years, the state has expanded its categorical, Restricted funding programs. While these funds are welcomed, they do require significant additional work, staffing, and programming effort. These restricted funds must be spent in the particular

program area. The District has a multi-year spending plan for these programs to ensure an effective and long-term impact. Below is a recap of the major restricted programs and projected ending fund balances.

Restricted Programs	Estimated Ending Fund Balance 22/23
Expanded Learning Opportunities Program	\$976,771
ESSA: Title III, English Learner Student Program	\$8
Educator Effectiveness, FY 2021-22	\$1,637,293
Special Education	\$382,365
Special Ed: Dispute Prevention and Dispute Resolution	\$426,275
Special Education Early Intervention Preschool Grant	\$156,372
Arts, Music, and Instructional Materials Discretionary Block Grant*	\$3,594,437
A-G Access/Success Grant	\$294,679
A-G Learning Loss Mitigation Grant	\$61,761
Classified School Employee Summer Assistance Program	\$353,517
Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	\$328,267
Learning Recovery Emergency Block Grant*	\$3,762,766
Other Restricted State	\$128,190
Ongoing & Major Maintenance Account (RMA: Education Code Section 17070.75)	\$1,111,457
Other Restricted Local	\$117,818
Total, Restricted Balance	\$13,331,976

* Includes reductions as proposed in the May Revise

Other Funds

The District has established various other funds for distinct purposes. These funds are used to account for the proceeds of specific revenue sources that are restricted or committed to the expenditure for specified purposes and that compose a substantial portion of the inflows of the fund. These funds can not be used for general fund expenditures. There are some limited options for inter-fund borrowing and minimal options to move funds by Board Resolution.

- **Adult Education (Fund 11)**

This fund contains revenue and expenses for our Adult Education programs that members attend. The core program areas are English as a Second Language (ESL), Adult High School Diploma and Equivalency, Adults with Disabilities, Career Education, and Parent/Guardian and Community Education. Revenues and expenditures from the Apprenticeship program have also been moved to this

category. The ending balance is projected to be \$356,898. The monies in this fund are restricted as they are grant-generated.

- **Child Development (Fund 12)**

This new fund was established in 2022/23 with the California State Preschool Program award. The District will annually receive \$1,475,716 in the State preschool grant and will award spaces to families to attend the needs-based program. The ending fund balance is projected at \$140,000.

- **Cafeteria Fund (Fund 13)**

In 2022/23, the State implemented a free meals for all program. The program works in conjunction with the Federal breakfast and lunch programs. The State picks up the reimbursements for students who do not qualify for the Federal programs. Districts are required to offer two meals a day. Since the introduction of the free meals for all, the district meals service has more than doubled with 6000-7000 meals distributed on a daily basis. Child Nutrition Services (CNS) has developed a plan to modernize its kitchen equipment, improve quality, and increase scratch cooking. We expect the program will be in a good financial position with an ending balance of about \$2,878,250 in 2023/24.

- **Deferred Maintenance (Fund 14)**

The District and The State no longer make a financial contribution to this fund. The District is spending down the resources in this fund and the ending balance is expected to be \$15,878.

- **Special Reserve for Other than Capital Outlay Projects (Fund 17)**

The district has fully drawn down this fund which held funds for professional development and grants monies towards the music program. Expenditures have been transferred to the General Fund.

- **Other Post Employment Benefits (Fund 71)**

The Board established Fund 71 for the District's OPEB obligations. Furthermore, the Board approved moving the funds into a CalPERS CERBT Trust fund to help reduce the district's long-term OPEB obligations. All the funds have been moved to CERBT and the funds are growing based on our investment strategy. The projected ending balance is \$6,679,672.

- **Bond Fund (Fund 21)**

This fund is where the District records the activity related to Measure I1 and Measure I. Work continues throughout the District to provide new facilities, safety improvements, and modernizations that support 21st-century education. In 2023/24 Measure I will begin with extensive planning work and initial construction projections. No additional Bond issuances are planned for 2023/24. The ending

balance is projected to be \$86,397,054.

- **Capital Facilities (Fund 25)**

This fund is where the District accounts for the collection of developer fees and the allowable expenditures that occur. As the City proceeds with new housing projects the district will see increased developer fee funds that will support new construction activities. Proceeds from this fund are used to pay for the portable classroom that the District leases. The estimated ending fund balance is \$2,755,574. The monies in this fund are restricted.

- **Capital Outlay (Fund 40)**

The Capital Outlay Funds contain the funds from the sale of the Sycamore property and supplemental developer fee funds. The ending balance for this fund is projected to be \$10,472,624. The monies are being used to support the improvements at the new District Office and lease payments related to the COP used to purchase the property. Any funds used for the lease payments will be repaid after the sale of surplus property. The monies in this fund are restricted and can only be spent on capital projects.

- **Enterprise Fund (Kids Club/Steam/Horizon) (Fund 63)**

The goal for Fund 63 is to provide a quality environment for students that provide for the social, emotional, physical, and cognitive growth of each student in a safe and comfortable environment that is staffed by caring adults. The fund is comprised of three programs:

- Kids Club (afterschool and summer care)
- STEAM (preschool care and learning)
- Horizon (infant and toddler care)

The program has been fully restored since the pandemic and is thriving. The fund is in a healthy position with an ending balance of \$4,404,461.

Conclusion

The District's finances are in good standing and the District has strategically spent its pandemic funds to support our students. It now plans to extend those services through the AMIM Block Grant and Learning Recovery Emergency Grant. However, as the State heads into an economic slowdown and revenues funding for these critical grants are in jeopardy our ability to support our educational programs and meet our financial obligations will be impacted. The District must continue its prudent fiscal management, adjust staffing and expenditures with declining enrollment, seek other funding sources, and not overextend its obligations to ensure we can weather the fiscal challenges that lie ahead. Because the District does not hold a large unrestricted general fund reserve, we must make timely reductions and adjustments to ensure continued financial security that will allow us to provide world-class education and programs.

Attachments

- A. Multi-Year Budget
- B. Staffing Report
- C. All Funds Report
- D. Variance Report
- E. Reserve Levels SB 858
- F. Reporting Requirements SB 2756

Pleasanton Unified
FY 2023/24 MYP Budget Adopted Budget

Description	2023/2024			2024/2025			2025/2026		
	Projection			Projection			Projection		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUE									
LCFF	166,014,441	1,104,307	167,118,748	168,019,083	1,104,307	169,123,390	171,108,807	1,104,307	172,213,114
Federal		3,226,848	3,226,848		1,975,841	1,975,841		1,975,841	1,975,841
State	3,144,190	28,178,884	31,323,074	3,101,876	28,178,884	31,280,760	3,106,305	28,178,884	31,285,189
Local	1,914,452	1,442,010	3,356,462	1,914,452	1,493,069	3,407,521	1,914,452	1,493,069	3,407,521
TOTAL REVENUE	171,073,083	33,952,049	205,025,132	173,035,411	32,752,101	205,787,512	176,129,564	32,752,101	208,881,665
EXPENDITURES									
Certificated	80,277,536	20,130,854	100,408,390	80,664,893	18,656,667	99,321,560	82,426,529	18,983,159	101,409,687
	-	-	-						
Classified	16,297,998	13,512,544	29,810,542	16,583,213	13,418,142	30,001,354	16,873,419	13,652,959	30,526,378
	-	-	-						
Benefits	30,168,935	22,721,417	52,890,352	30,481,469	21,061,916	51,543,385	31,948,260	21,228,690	53,176,950
Books & Supplies	3,387,006	2,469,888	5,856,894	3,454,746	705,000	4,159,746	3,523,841	705,000	4,228,841
Services, Other Operating Expenses	10,703,204	9,603,065	20,306,269	10,917,268	8,825,000	19,742,268	11,135,613	8,825,000	19,960,613
Capital Outlay	160,000	450,000	610,000	160,000	500,000	660,000	160,000	500,000	660,000
Other Outgo	1,477,062	200,000	1,677,062	1,477,062	200,000	1,677,062	1,477,062	200,000	1,677,062
Direct Support/Indirect Costs	(2,262,718)	1,819,920	(442,798)	(2,262,718)	1,819,920	(442,798)	-2,262,718	1,819,920	-442,798
TOTAL EXPENDITURES	140,209,023	70,907,688	211,116,711	141,475,933	65,186,644	206,662,577	145,282,006	65,914,727	211,196,734
EXCESS OF REVENUES OVER EXPENDITURES	30,864,060	(36,955,639)	(6,091,579)	31,559,478	(32,434,543)	(875,065)	30,847,558	(33,162,626)	(2,315,069)
OTHER FINANCING SOURCES/USES									
Transfers In	80,000		80,000	80,000		80,000	80,000		80,000
Transfers Out	-	-	-	-	-	-			
Sources									
Uses									
Cont. to Rest. Programs	(31,980,045)	31,980,045		(32,200,000)	32,200,000		(32,500,000)	32,500,000	
Special Education	(25,928,630)	25,928,630		(26,300,000)	26,300,000		(26,500,000)	26,500,000	
Restricted Routine Repair	(6,051,415)	6,051,415		(5,900,000)	5,900,000		(6,000,000)	6,000,000	
Other Restricted									
TOTAL OTHER FIN. SOURCE/USES	(31,900,045)	31,980,045	80,000	(32,120,000)	32,200,000	80,000	(32,420,000)	32,500,000	80,000
NET INCREASE (DECREASE) IN FUND BALANCE	(1,035,985)	(4,975,594)	(6,011,579)	(560,522)	(234,543)	(795,065)	(1,572,442)	(662,626)	(2,235,069)
Beginning Fund Balance	11,956,851	13,331,976	25,288,827	10,920,866	8,356,382	19,277,248	10,360,344	8,121,839	18,482,183
Other Adjustment									
Audit Adjustments									
Other Restatements									
ENDING BALANCE, JUNE 30	10,920,866	8,356,382	19,277,248	10,360,344	8,121,839	18,482,183	8,787,902	7,459,212	16,247,115

Components of Fund Balance								
Revolving Cash	40,150		40,150	40,150		40,150	40,150	40,150
Stores	527,362		527,362	527,362		527,362	527,362	527,362
Prepaid Expenditures	4,875		4,875	4,875		4,875	4,874	4,874
General Reserve								
Legally Restricted Balances		8,356,382	8,356,382		8,121,839	8,121,839		7,459,212
Designated for:								
Econ. Uncertainties	6,333,501		6,333,501	6,199,877		6,199,877	6,335,902	6,335,902
Additional Board Designated Reserve - AR 3100	1,566,040		1,566,040	1,556,040		1,556,040	1,566,040	1,566,040
Undesignated / Unappropriated	2,448,937		2,448,937	2,032,040		2,032,040	313,574	313,574
TOTAL EXPENDITURES	211,116,711			206,662,577			211,196,734	
Adjusted Total Expenditures	211,116,711			206,662,577			211,196,734	
3.00% Minimum Reserve	6,333,501			6,199,877			6,335,902	
Over (Under) reserves	2,448,937			2,032,040			313,574	
	1.16%			0.98%			0.15%	
Total Reserve (Economic Uncertainty and Undesignated/Unappropriated)	10,348,479			9,787,957			8,215,516	
	4.90%			4.74%			3.89%	

SUMMARY OF POSITIONS FUNDED BY THE GENERAL FUND (010)							FY 23-24 Adopted Budget		
Job Classification	Unrestricted General Fund	Supplemental Grant	Special Education	Routine Restricted Maint	Categorical Programs	Donations/ Outside Billing	2023-24 Adopted	2022-23 2nd Interim	increase (Decrease)
Superintendent	1.00	-	-	-	-	-	1.00	1.00	-
Deputy Superintendent	1.00	-	-	-	-	-	1.00	1.00	-
Assist Superintendent	2.00	-	-	-	-	-	2.00	2.00	-
Sr. Dir. HR	1.00	-	-	-	-	-	1.00	1.00	-
Sr. Dir. SPED/SELPA	-	-	2.00	-	-	-	2.00	2.00	-
Dir. Adult Ed and CTE	-	-	-	-	-	-	-	1.00	(1.00)
Dir. Elementary Curriculum	1.00	-	-	-	-	-	1.00	1.00	-
Dir. Secondary Curriculum	0.95	-	-	-	0.05	-	1.00	1.00	-
Dir. Educational Options	1.00	-	-	-	-	-	1.00	1.00	-
Dir. HR	1.00	-	-	-	-	-	1.00	1.00	-
Dir. Student Services	1.00	-	-	-	-	-	1.00	1.00	-
Assist Dir. SPED/SELPA	-	-	2.00	-	-	-	2.00	2.00	-
Coor HR/Induction	1.00	-	-	-	1.00	-	2.00	2.00	-
Coor Operations HS	2.00	-	-	-	-	-	2.00	2.00	-
Coor Early Literacy & Numeracy	0.50	0.50	-	-	-	-	1.00	1.00	-
Coor Student Services	2.00	-	-	-	-	-	2.00	2.00	-
Coor Innovation & Distance Lrn	1.00	-	-	-	-	-	1.00	1.00	-
Coor Equity & Access	0.20	-	0.80	-	-	-	1.00	1.00	-
Coor Projects	1.00	1.00	-	-	-	1.00	3.00	3.00	-
Principal Elem	9.00	-	-	-	-	-	9.00	9.00	-
Vice Principal Elem	9.00	-	-	-	-	-	9.00	9.00	-
Principal Middle S	3.00	-	-	-	-	-	3.00	3.00	-
Vice Principal Middle & Alter Ed	7.00	-	-	-	-	-	7.00	7.00	-
Principal HS	2.00	-	-	-	-	-	2.00	2.00	-
Vice Principal HS	7.00	-	-	-	-	-	7.00	7.00	-
Behavior Prog Manager	-	-	2.00	-	-	-	2.00	-	2.00
Program Specialist -SPED	-	-	5.00	-	-	-	5.00	5.00	-
Apt President	0.35	-	-	-	-	0.65	1.00	1.00	-
Augment Altern Comm Speicalist	-	-	2.00	-	-	-	2.00	-	2.00
Behavior Specialist	-	-	4.00	-	-	-	4.00	7.00	(3.00)
Counselor 9-12	14.50	-	-	-	2.10	0.40	17.00	16.00	1.00
Counselor K-8	12.50	-	-	-	4.50	-	17.00	18.00	(1.00)
Dist Career Readiness Spec	0.20	0.30	-	-	-	0.50	1.00	1.00	-
Librarian	2.00	-	-	-	-	-	2.00	2.00	-
Mental Health Clinician	-	-	12.00	-	-	-	12.00	10.50	1.50
Nurse	3.00	-	-	-	2.00	-	5.00	6.00	(1.00)
Program Specialist	-	-	-	-	-	1.00	1.00	1.00	-
Psychologist	-	-	17.75	-	-	-	17.75	15.80	1.95
School Social Worker	1.00	3.00	-	-	1.00	-	5.00	5.00	-
Speech Therapist	-	-	17.55	-	-	-	17.55	18.30	(0.75)
Teacher	542.68	2.99	-	-	4.20	1.33	551.20	573.87	(22.67)
Teacher - SPED	-	-	81.40	-	-	-	81.40	81.40	-
TOSA Coach	-	-	-	-	5.00	-	5.00	5.00	-
TOSA	3.19	11.34	-	-	-	1.67	16.20	17.20	(1.00)
Certificated Staff (FTE)	634.07	19.13	146.50	-	19.85	6.55	826.10	845.07	(21.97)

SUMMARY OF POSITIONS FUNDED BY THE GENERAL FUND (010)							FY 23-24 Adopted Budget Increase		
Job Classification	Unrestricted General Fund	Supplemental Grant	Special Education	Routine Restricted Maint	Categorical Programs	Donations/ Outside Billing	2023-24 Adopted	2022-23 2nd Interim	(Decrease)
Assist Superintendent	1.00	-	-	-	-	-	1.00	1.00	-
Admin Assistant	4.00	-	-	-	-	-	4.00	4.00	-
Exec. Assistant Suplnt	1.00	-	-	-	-	-	1.00	1.00	-
Exec. Dir Research	0.90	-	-	-	0.10	-	1.00	1.00	-
Exec. Dir Operations	0.10	-	0.10	0.80	-	-	1.00	1.00	-
Exec. Dir Facilities Const	-	-	-	0.10	-	-	0.10	0.10	-
Exec. Dir Fiscal Services	1.00	-	-	-	-	-	1.00	1.00	-
CTO	1.00	-	-	-	-	-	1.00	1.00	-
Dir. Communications	1.00	-	-	-	-	-	1.00	1.00	-
Dir. EEL	-	-	-	-	0.33	-	0.33	-	0.33
Coor Benefit & Risks	1.00	-	-	-	-	-	1.00	1.00	-
Coor Custodian	0.80	-	-	0.20	-	-	1.00	1.00	-
Coor Fiscal Services	1.50	-	-	-	0.50	-	2.00	1.00	1.00
Coor HR Leaves	1.00	-	-	-	-	-	1.00	1.00	-
Coor IT/Data Tech	2.00	-	-	-	-	-	2.00	2.00	-
Coor Maint & Trans	-	-	-	1.00	-	-	1.00	1.00	-
Coor Pandemic	-	-	-	-	1.00	-	1.00	1.00	-
Coor Purchasing	1.00	-	-	-	-	-	1.00	1.00	-
Project Manager - Facilities	-	-	-	0.10	-	-	0.10	0.10	-
Account Specialist	-	-	1.00	-	-	-	1.00	1.00	-
Admin Secretary	16.70	-	1.00	1.00	0.50	-	19.20	18.70	0.50
AP/AR	2.00	-	-	-	-	-	2.00	2.00	-
Assess Acctability Assistant	0.95	-	-	-	0.05	-	1.00	1.00	-
Assess Acctability Specialist	1.08	-	-	-	0.05	-	1.13	1.13	-
Assessment Analyst	0.50	0.50	-	-	-	-	1.00	1.00	-
Behavior Tech	-	-	11.38	-	-	-	11.38	11.38	-
Budget Analyst	3.00	-	-	-	-	-	3.00	3.00	-
Campus Safety Monitor -Sec	8.63	-	-	-	0.50	-	9.13	9.38	(0.25)
Child Welfare & Attend Spec.	1.75	0.88	-	-	-	-	2.63	2.63	-
Communication/EngagementAsst	1.00	-	-	-	-	-	1.00	1.00	-
District Parent Liaison	-	8.00	-	-	1.00	-	9.00	9.00	-
Executive Secretary	6.50	-	2.00	1.90	-	-	10.40	10.40	-
Facilities Support Specialist	-	-	-	-	-	-	-	0.10	(0.10)
Graphics Specialist	1.00	-	-	-	-	-	1.00	1.00	-
Health Care Technician	-	-	-	-	-	-	-	2.63	(2.63)
Health Services Assistant	6.80	-	-	-	0.50	-	7.30	7.43	(0.13)
HR Analyst	4.00	-	-	-	-	-	4.00	4.00	-
HR Technician	3.00	-	-	-	-	-	3.00	3.00	-
HR Sub Services	1.00	-	-	-	-	-	1.00	1.00	-
Instructional Asst-Classroom	7.56	-	-	-	0.75	-	8.31	7.06	1.25
Instructional Materials Tech	1.00	-	-	-	-	-	1.00	1.00	-
IT Data Admin	1.00	-	-	-	-	-	1.00	1.00	-
IT Network Admin	2.00	-	-	-	-	-	2.00	2.00	-
IT Sr. Systems Admin	1.00	-	-	-	-	-	1.00	1.00	-
IT Student Infor Specialist	1.00	-	-	-	-	-	1.00	1.00	-
IT System Admin	1.00	-	-	-	-	-	1.00	1.00	-
IT Tech Specialist I	10.00	-	-	-	-	-	10.00	10.00	-
IT Tech Specialist II	2.00	-	-	-	-	-	2.00	2.00	-
IT Tech Specialist III	1.00	-	-	-	-	-	1.00	1.00	-
EEL ExpLrning Educator	-	-	-	-	10.25	-	10.25	6/22/2023 23-24	8.00

SUMMARY OF POSITIONS FUNDED BY THE GENERAL FUND (010)							FY 23-24 Adopted Budget		
Job Classification	Unrestricted General Fund	Supplemental Grant	Special Education	Routine Restricted Maint	Categorical Programs	Donations/ Outside Billing	2023-24 Adopted	2022-23 2nd Interim	increase (Decrease)
EEL ExpLrning Site Lead	-	-	-	-	2.00	-	2.00	0.50	1.50
EEL ErlyLrning& ExpCare Analyst	-	-	-	-	0.50	-	0.50	-	0.50
EEL ExpLrning Prog Lead	-	-	-	-	1.00	-	1.00	-	1.00
Library Media Assistant	10.00	-	-	-	-	2.63	12.63	12.63	-
LD Library Media Support	1.00	-	-	-	-	-	1.00	1.00	-
LD Graphics Specialist	1.00	-	-	-	-	-	1.00	1.00	-
LVN	1.00	-	0.81	-	-	-	1.81	3.44	(1.63)
MOT Custodian-I	21.20	-	-	5.30	-	-	26.50	26.50	-
MOT Custodian-II	8.00	-	-	2.00	-	-	10.00	10.00	-
MOT General Maint Worker	-	-	-	3.00	-	-	3.00	3.00	-
MOT GroundsKeeper	-	-	-	7.00	-	-	7.00	7.00	-
MOT HD Cust I	8.00	-	-	2.00	-	-	10.00	10.00	-
MOT HD Cust II	2.40	-	-	0.60	-	-	3.00	3.00	-
MOT HD Cust III	1.60	-	-	0.40	-	-	2.00	2.00	-
MOT HVAC	-	-	-	1.00	-	-	1.00	1.00	-
MOT LD Grounds Maint Worker	-	-	-	1.00	-	-	1.00	1.00	-
MOT LD Maint Worker	-	-	-	1.00	-	-	1.00	1.00	-
MOT LD Warehouse Worker	0.80	-	-	-	-	-	0.80	0.80	-
MOT Mechanic	0.30	-	0.70	-	-	-	1.00	1.00	-
MOT Night Lead Cust HS	1.60	-	-	0.40	-	-	2.00	2.00	-
MOT Skilled Maint Worker	-	-	-	6.00	-	-	6.00	6.00	-
MOT Van Driver	-	-	0.63	-	-	-	0.63	0.63	-
MOT BusDriver Safety Trner	-	-	1.00	-	-	-	1.00	1.00	-
MOT Warehouse Driver	2.00	-	-	-	-	-	2.00	2.00	-
Occupational Therapist	-	-	3.80	-	-	-	3.80	3.29	0.51
Office Specialist	2.41	-	-	-	-	-	2.41	2.41	-
Para 504	3.94	-	-	-	-	-	3.94	5.44	(1.50)
Instructional Para	-	-	37.98	-	-	-	37.98	39.08	(1.10)
Para Mild/Mod	-	-	32.63	-	-	-	32.63	37.25	(4.63)
Para ExtendSupNeed	-	-	70.31	-	-	-	70.31	84.06	(13.75)
Para Specialty	-	-	2.94	-	-	-	2.94	2.44	0.50
Payroll Retirement Analyst	3.00	-	-	-	-	-	3.00	3.00	-
Preschool Assistant	0.75	-	3.00	-	-	-	3.75	3.75	-
Purchasing Specialist I	1.00	-	-	-	-	-	1.00	1.00	-
Purchasing Specialist II	2.00	-	-	-	-	-	2.00	2.00	-
Reading Intervention Supp Spec	-	6.75	0.75	-	0.75	-	8.25	8.25	-
Receptionist	1.00	-	-	-	-	-	1.00	1.00	-
Registrar	2.00	-	-	-	-	-	2.00	2.00	-
School Bus Driver	-	-	6.25	-	-	-	6.25	6.25	-
School Secretary	32.66	-	0.13	-	-	-	32.78	32.78	0.00
SPED Info System Specialist	-	-	2.00	-	-	-	2.00	2.00	-
Speech Lang Pathology Assist	-	-	-	-	-	-	-	2.44	(2.44)
Wellness Cntr Sup Spec	-	-	-	-	2.00	-	2.00	2.00	-
Workability Specialist	-	-	1.00	-	-	-	1.00	1.00	-
Workability Training Specialist	-	-	0.75	-	-	0.50	1.25	1.25	-
Workability Assistant	-	-	0.50	-	-	-	0.50	0.50	-
Youth Development Specialist	-	-	-	-	1.00	-	1.00	2.00	(1.00)
Classified Staff (FTE)	210.41	16.13	180.64	34.80	22.78	3.13	467.88	481.92	(14.04)
Total Certificated and Classified Staff (FTE)	844.48	35.26	327.14	34.80	42.63	9.67	1,293.98	1,329.99	(36.01)

**Pleasanton Unified School District
FY 23/24 Adopted Budget**

Special Revenue Funds	Adult Ed Fund 11	Child Development Fund 12	Cafeteria Fund 13	Enterprise Fund 63
BEGINNING FUND BALANCE	\$101,585	\$140,000	\$3,282,240	\$2,944,800
Revenue	\$5,503,738	\$1,475,716	\$5,915,000	\$4,755,000
Expenditures	\$5,248,425	\$1,475,716	\$6,318,990	\$3,295,339
Revenue Over (under) Expenses	255,313	-	(403,990)	1,459,661
Transfers In (Out)	\$0	\$0	\$0	-
ENDING FUND BALANCE	\$356,898	\$140,000	\$2,878,250	\$4,404,461

Special Reserve Funds	Non-Capital Fund 17	Non-Capital PSEE Fund 17	OPEB Fund 71	Capital Fund 40
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 6,379,672	\$ 3,810,614
Revenue	\$0	\$0	\$300,000	\$1,209,000
Expenditures				\$150,000
Revenue Over (under) Expenses	\$0	\$0	\$300,000	\$1,059,000
Transfers In (Out)	\$ -	\$ -		\$(1,602,636)
ENDING FUND BALANCE	\$0	\$0	\$6,679,672	\$3,266,978

Capital Outlay Funds	Capital Sycamore Fund 40	Deferred Maintenance Fund 14	Measure I1 and I Fund 21	Capital Facilities Fund 25
BEGINNING FUND BALANCE	\$ 7,205,646	\$115,378	\$138,188,699	\$2,029,574
Revenue	\$50,000	\$500	\$800,000	\$1,010,000
Expenditures	\$0	\$100,000	\$52,591,645	\$254,000
Revenue Over (under) Expenses	\$50,000	-\$99,500	(51,791,645)	756,000
Transfers In (Out)	(50,000)	\$0	\$0	(30,000)
ENDING FUND BALANCE	\$7,205,646	\$15,878	\$86,397,054	\$2,755,574

PLEASANTON UNIFIED SCHOOL DISTRICT

Variance Report - 2022/2023

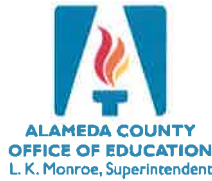
Unrestricted & Restricted General Fund	Original Budget	45-Day Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$27,885,747	\$27,885,747	\$27,885,747	\$27,885,747	\$27,885,747	\$27,885,747	\$ -	0.00%
REVENUE								
LCFF Sources/Property Taxes (1)	153,037,845	0	157,888,876	157,692,158	157,894,764	0	202,606	0.13%
Federal Revenues	6,055,715	0	6,913,373	7,007,054	7,007,059	0	5	0.00%
Other State Revenue (2)	33,558,759	0	51,592,609	52,414,211	44,927,404	0	(7,486,807)	-14.28%
Other Local Revenue (3)	2,912,054	0	4,128,232	4,747,668	5,427,669	0	680,001	14.32%
TOTAL REVENUE	\$195,564,373	\$0	\$220,523,090	\$221,861,091	\$215,256,896	\$0	(6,604,195)	-2.98%
EXPENDITURES								
Certificated Salaries (4)	94,738,878	0	95,921,971	96,144,289	96,648,855	0	504,566	0.52%
Classified Salaries (4)	26,884,840	0	26,096,469	25,734,933	26,592,953	0	858,020	3.33%
Employee Benefits (4)	50,505,269	0	50,534,194	50,451,539	48,833,087	0	(1,618,452)	-3.21%
Books and Supplies (5)	6,999,762	0	10,676,635	10,650,030	9,656,551	0	(993,479)	-9.33%
Services, Operating Expenses (5)	21,871,863	0	28,919,345	32,477,083	34,803,791	0	2,326,708	7.16%
Capital Outlay	795,500	0	946,524	752,461	681,766	0	(70,695)	-9.40%
Other Outgo	1,567,527	0	1,567,527	1,567,527	1,635,841	0	68,314	4.36%
Direct Support/Indirect Costs	-150,504	0	-150,504	-262,873	-262,873	0	-	0.00%
TOTAL EXPENDITURES	203,213,135	0	214,512,161	217,514,989	218,589,971	0	1,074,982	0.49%
OTHER FINANCING SOURCES								
Transfers In	531,000	-	540,278	729,218	736,158	-	6,940	0.95%
Contributions	-	-	-	-	-	-	-	-
Transfers Out and Other Uses	-	-	-	-	-	-	-	-
INCOME minus EXPENSES & TRANSFERS	(7,117,762)	-	6,551,207	5,075,320	(2,596,917)	-	(7,672,237)	-151.17%
ENDING FUND BALANCE	\$20,767,985	\$27,885,747	\$34,436,954	\$32,961,067	\$25,288,830	\$27,885,747	(1,475,887)	-7.11%

- 1 Adjustment to revenue based upon current average daily attendance
- 2 Decrease in State Grant funding
- 3 Increase in local revenue from donations
- 4 Changes to Salaries and Benefits including the increased costs of substitutes
- 5 Changes to expense classifications for program needs

Designations	Original Budget	45-Day Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals		
Nonspendable	\$660,300		\$653,472	\$595,674	\$572,387			
Tech Plan	\$0		\$0	\$0	\$0			
Textbooks	\$0		\$0	\$0	\$0			
Board Designation AR 3100	\$0		\$1,566,040	\$1,566,040	\$1,566,040			
LCAP								
Truck Replacement								
MAA								
Site (0207)								
Tech Plan								
Economic Uncertainties	\$6,098,394		\$6,435,365	\$6,525,450	\$6,557,699			
Restricted Fund	\$6,676,770		\$22,804,996	\$20,791,317				
Undesignated	\$14,009,291	\$27,885,747	\$2,977,081	\$7,531,531	\$7,293,923	\$6,264,162		

Unrestricted General Fund - 2022/23	Original Budget	45-Day Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	16,419,511	16,419,511	16,419,511	16,419,511	16,419,511	16,419,511		0.00%
REVENUE								
LCFF Sources/Property Taxes	152,005,894		156,856,925	156,660,207	156,790,457		130,250	0.08%
Federal Revenues	-		-				-	
Other State Revenue	6,339,237		7,368,995	7,619,247	7,619,247		-	0.00%
Other Local Revenue	1,418,985		1,507,068	1,625,369	1,833,423		208,054	12.80%
TOTAL REVENUE	159,764,116	-	165,732,988	165,904,823	166,243,127	-	338,304	0.20%
EXPENDITURES								
Certificated Salaries	75,733,477		76,556,731	77,391,294	77,956,369		565,075	0.73%
Classified Salaries	15,574,058		14,886,207	14,723,662	15,223,528		499,866	3.39%
Employee Benefits	28,920,184		28,948,891	29,196,234	28,104,255		(1,091,979)	-3.74%
Books and Supplies	4,647,636		5,716,697	4,891,678	3,668,700		(1,222,978)	-25.00%
Services, Operating Expenses	12,220,487		13,970,814	14,280,501	15,569,228		1,288,727	9.02%
Capital Outlay	195,500		341,300	338,223	367,233		29,010	8.58%
Other Outgo	1,367,527		1,367,527	1,367,527	1,367,527		-	0.00%
Transfers of Indirect Costs	(2,152,972)		(2,103,974)	(2,294,652)	(2,301,683)		(7,031)	0.31%
TOTAL EXPENDITURES	136,505,897	-	139,684,193	139,894,467	139,955,157	-	60,690	0.04%
OTHER FINANCING SOURCES								
Transfers In/Out	531,000		540,278	729,218	736,158		6,940	0.95%
Other Sources/Uses							-	
Contributions	(31,190,606)		(31,376,626)	(30,989,335)	(31,486,785)		(497,450)	1.61%
Categorical Programs							-	
Special Education	(25,505,692)		(25,694,982)	(25,304,691)	(25,520,141)		(215,450)	0.85%
Restricted Routine Repair	(5,684,644)		(5,684,644)	(5,684,644)	(5,984,644)		(300,000)	5.28%
Transfers Out and Other Uses	-						-	
TOTAL - OTHER FINANCING	(30,659,606)	-	(30,836,348)	(30,260,117)	(30,750,627)	-	(490,510)	1.62%
INCOME <i>minus</i> EXPENSES & TRANSFERS	(7,401,387)	-	(4,787,553)	(4,249,761)	(4,462,657)	-	(212,896)	
ENDING FUND BALANCE	9,018,124	16,419,511	11,631,958	12,169,750	11,956,854	16,419,511	(212,896)	-1.75%

Restricted General Fund - 2022/23	Original Budget	45-Day Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$11,466,236	\$11,466,236	\$11,466,236	\$11,466,236	\$11,466,236	\$11,466,236		0.00%
REVENUE								
LCFF Sources/Property Taxes	1,031,951		1,031,951	1,031,951	1,104,307		72,356	7.01%
Federal Revenues	6,055,715		6,913,373	7,007,054	7,007,059		5	0.00%
Other State Revenue	27,219,522		44,223,614	44,794,964	37,308,157		(7,486,807)	-16.93%
Other Local Revenue	1,493,069		2,621,164	3,122,299	3,594,246		471,947	18.01%
TOTAL REVENUE	35,800,257	-	54,790,102	55,956,268	49,013,769	-	(6,942,499)	-12.67%
EXPENDITURES								
Certificated Salaries	19,005,401		19,365,240	18,752,995	18,692,486		(60,509)	-0.31%
Classified Salaries	11,310,782		11,210,262	11,011,271	11,369,425		358,154	3.19%
Employee Benefits	21,585,085		21,585,303	21,255,305	20,728,832		(526,473)	-2.44%
Books and Supplies	2,352,126		4,959,938	5,758,352	5,987,851		229,499	4.63%
Services, Operating Expenses	9,651,376		14,948,531	18,196,582	19,234,563		1,037,981	6.94%
Capital Outlay	600,000		605,224	414,238	314,533		(99,705)	-16.47%
Other Outgo	200,000		200,000	200,000	268,314		68,314	34.16%
Direct Support/Indirect Costs	2,002,468		1,953,470	2,031,779	2,038,810		7,031	0.36%
TOTAL EXPENDITURES	66,707,238	-	74,827,968	77,620,522	78,634,814	-	1,014,292	1.36%
OTHER FINANCING SOURCES								
Transfers In	-		-				-	
Contributions	31,190,606		31,376,626	30,989,335	31,486,785		497,450	1.59%
Categorical Programs*							-	
Special Education	25,505,692		25,694,982	25,304,691	25,502,141		197,450	0.77%
Restricted Routine Repair	5,684,644		5,684,644	5,684,644	5,984,644		300,000	5.28%
Transfers Out and Other Uses	-						-	
INCOME minus EXPENSES & TRANSFERS	283,625		11,338,760	9,325,081	1,865,740		(7,459,341)	
ENDING FUND BALANCE	11,749,861	11,466,236	22,804,996	20,791,317	13,331,976	11,466,236	(7,459,341)	-63.48%



**SB 858 RESERVE LEVEL DISCLOSURE REQUIREMENTS
2023/2024 ADOPTED BUDGET**

District Name: Pleasanton Unified

Year:	Minimum Reserve Level Required	
2023-24	\$6,333,501	3%
2024-25	\$6,199,877	3%
2025-26	\$6,665,902	3%

**Amount of Assigned & Unassigned Ending Fund Balance
Exceeding the Minimum Reserve in Each Year**

2023-24	Total Amount	\$ 4,014,977
2024-25	Total Amount	\$ 3,588,080
2025-26	Total Amount	\$ 1,879,614

Reasons for the Reserve is Over the Minimum Required

2023-24	Ongoing program needs
2024-25	Ongoing program needs
2025-26	Ongoing program needs

I hereby certify, in accordance with the regulations and pursuant to Senate Bill (SB) 858 [Chapter 32/2014], that the above information was provided at a public hearing for the budget adoption.


CBO Signature

7/25/23
Date

Ahmad Sheikhholeslami
Print Name



AB 2756 REPORTING REQUIREMENTS
2023/2024 Adopted Budget

District: Pleasanton Unified

Date: 6/8/2023

Please check one:



The district does not have a study, report, evaluation, or audit that contains evidence that the school district is showing fiscal distress under the standards and criteria adopted in Section 33127, or a report on the school district by the County Office Fiscal Crisis and Management Assistance Team (FCMAT) or any regional team created pursuant to subdivision (i) or Section 42127.8.



The district has and is submitting the following reports under the requirement of EC 42127.6 (a)(1):

1. Report Title: _____
Prepared by: _____
2. Date: _____ Copy attached ☐
Report Title: _____
Prepared by: _____
Date: _____ Copy attached ☐
3. Report Title: _____
Prepared by: _____
Date: _____ Copy attached ☐

Attach additional sheets, if necessary.

Signature: _____

Chief Business Official

Date: 7/25/23

Please submit this form with original signature and any accompanying reports by the reporting deadline to:
District Business & Advisory Services
Alameda County Office of Education
313 West Winton Avenue, Room 348
Hayward, CA 94544