

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2023



President of the Board - Original Signature Required

Date 6/27/23



Secretary of the Board - Original Signature Required

Date 6/27/23



Chief School Administrator - Original Signature Required

Date 6/27/23

Patricia W Connolly

Contact Person

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

| | | |
|--|-----------------------|--------------------|
| SCHOOL DISTRICT : Chartiers Valley SD | COUNTY : Allegheny | AUN : 103021752 |
|--|-----------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than) |
|---------------------------------------|-------------------------------------|
| Less Than or Equal to \$11,999,999 | 12.0% |
| Between \$12,000,000 and \$12,999,999 | 11.5% |
| Between \$13,000,000 and \$13,999,999 | 11.0% |
| Between \$14,000,000 and \$14,999,999 | 10.5% |
| Between \$15,000,000 and \$15,999,999 | 10.0% |
| Between \$16,000,000 and \$16,999,999 | 9.5% |
| Between \$17,000,000 and \$17,999,999 | 9.0% |
| Between \$18,000,000 and \$18,999,999 | 8.5% |
| Greater Than or Equal to \$19,000,000 | 8.0% |

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

| | |
|--|------------|
| Total Budgeted Expenditures | \$76501386 |
| Ending Unassigned Fund Balance | \$5007510 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 6.54% |

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

| | |
|---|-------------------|
| SIGNATURE OF SUPERINTENDENT  | DATE 6/30/2023 |
|---|-------------------|

DUE DATE: AUGUST 16, 2023

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|--|
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | The projected ending fund balance represents funds available for unforeseen increases in expenditures or revenue shortfalls. |

| <u>ITEM</u> | <u>AMOUNTS</u> | |
|--|----------------|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | | |
| 0810 Nonspendable Fund Balance | 1,024,239 | |
| 0820 Restricted Fund Balance | | |
| 0830 Committed Fund Balance | 1,687,618 | |
| 0840 Assigned Fund Balance | | |
| 0850 Unassigned Fund Balance | 4,080,403 | |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | | <u>\$5,768,021</u> |
| Estimated Revenues And Other Financing Sources | | |
| 6000 Revenue from Local Sources | 56,044,310 | |
| 7000 Revenue from State Sources | 17,820,663 | |
| 8000 Revenue from Federal Sources | 1,115,390 | |
| 9000 Other Financing Sources | 760,512 | |
| Total Estimated Revenues And Other Financing Sources | | <u>\$75,740,875</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | | <u>\$81,508,896</u> |

Amount

REVENUE FROM LOCAL SOURCES

| | |
|--|------------|
| 6111 Current Real Estate Taxes | 46,245,090 |
| 6112 Interim Real Estate Taxes | 176,215 |
| 6113 Public Utility Realty Taxes | 46,957 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 90,100 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 85,752 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 6,846,350 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 1,276,088 |
| 6500 Earnings on Investments | 7,000 |
| 6700 Revenues from LEA Activities | 63,633 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 457,125 |
| 6910 Rentals | 9,998 |
| 6920 Contributions and Donations from Private Sources | 20,002 |
| 6940 Tuition from Patrons | 620,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 100,000 |

REVENUE FROM LOCAL SOURCES \$56,044,310

REVENUE FROM STATE SOURCES

| | |
|--|-----------|
| 7111 Basic Education Funding-Formula | 5,979,272 |
| 7112 Basic Education Funding-Social Security | 1,329,440 |
| 7160 Tuition for Orphans Subsidy | 50,000 |
| 7271 Special Education funds for School-Aged Pupils | 1,760,281 |
| 7311 Pupil Transportation Subsidy | 725,000 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 86,240 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 499,566 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 62,055 |
| 7340 State Property Tax Reduction Allocation | 1,146,371 |
| 7505 Ready to Learn Block Grant | 303,975 |
| 7820 State Share of Retirement Contributions | 5,878,463 |

REVENUE FROM STATE SOURCES \$17,820,663

REVENUE FROM FEDERAL SOURCES

| | |
|--|---------|
| 8514 Title I - Improving the Academic Achievement of the Disadvantaged | 480,908 |
| 8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals | 81,615 |
| 8516 Title III - Language Instruction for English Learners and Immigrant Students | 32,964 |
| 8517 Title IV - 21st Century Schools | 30,145 |

| | <u>Amount</u> |
|--|--------------------|
| REVENUE FROM FEDERAL SOURCES | |
| 8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund | 44,075 |
| 8749 Other CARES Act Funding | 150,681 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 295,002 |
| REVENUE FROM FEDERAL SOURCES | \$1,115,390 |
| OTHER FINANCING SOURCES | |
| 9320 Special Revenue Fund Transfers | 760,512 |
| OTHER FINANCING SOURCES | \$760,512 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 75,740,875 |

Act 1 Index (current): 4.1%

Calculation Method:

Rate

| | |
|---|--------------------|
| Approx. Tax Revenue from RE Taxes: | \$46,245,090 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,146,371</u> |
| Total Approx. Tax Revenue: | \$47,391,461 |
| Approx. Tax Levy for Tax Rate Calculation: | \$49,418,086 |

Allegheny

Total

| 2022-23 Data | | |
|---|-----------------|-----------------|
| a. Assessed Value | \$2,424,196,586 | \$2,424,196,586 |
| b. Real Estate Mills | 19.3957 | |
| I. 2023-24 Data | | |
| c. 2021 STEB Market Value | \$2,251,387,499 | \$2,251,387,499 |
| d. Assessed Value | \$2,447,542,510 | \$2,447,542,510 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| 2022-23 Calculations | | |
| f. 2022-23 Tax Levy | \$47,018,990 | \$47,018,990 |
| (a * b) | | |
| 2023-24 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2022-23 Tax Levy | \$47,018,990 | \$47,018,990 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 19.3957 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 95.80163% | 95.80163% |
| k. Tax Levy Needed | \$49,418,086 | \$49,418,086 |
| (Approx. Tax Levy * g) | | |
| I. 2023-24 Real Estate Tax Rate | 20.1909 | |
| (k / d * 1000) | | |
| III. m. Tax Levy Generated by Mills | \$49,418,086 | \$49,418,086 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$48,271,715 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$46,245,090 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 4.1%

Calculation Method:

Rate

| | | |
|---|--------------------|--|
| Approx. Tax Revenue from RE Taxes: | \$46,245,090 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,146,371</u> | |
| Total Approx. Tax Revenue: | \$47,391,461 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$49,418,086 | |

Allegheny

Total

| | | |
|---|--------------|--------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 20.1909 | |
| q. Mills In Excess of Index (if (l > p), (l - p)) | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$49,418,086 | \$49,418,086 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$0 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 |

| | | |
|---|------------|-----------|
| Information Related to Property Tax Relief | | |
| V. Assessed Value Exclusion per Homestead | \$6,452.41 | |
| Number of Homestead/Farmstead Properties | 8799 | 8799 |
| Median Assessed Value of Homestead Properties | | \$133,000 |

Act 1 Index (current): 4.1%

| | |
|--|---------------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$46,245,090 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,146,371</u> |
| Total Approx. Tax Revenue: | \$47,391,461 |
| Approx. Tax Levy for Tax Rate Calculation: | \$49,418,086 |
| | Allegheny |

Total

| | | | | |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,146,371 | Lowering RE Tax Rate | \$0 | \$1,146,371 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$1,146,371 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Allegheny | 2,447,542,510 | 20.1909 | 49,418,086 | | | 95.80163% | |
| Totals: | 2,447,542,510 | | 49,418,086 | - 1,146,371 | = 48,271,715 | X 95.80163% | = 46,245,090 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$5.00 | \$0.00 | 85,752 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |

Total Current Act 511 Taxes – Flat Rate Assessments 85,752 85,752

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | |
| 6151 Current Act 511 Earned Income Taxes | 0.500% | 0.000% | 5,442,614 | 5,442,614 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 1.000% | 0.000% | 889,633 | 889,633 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.7500 | 0.0000 | 514,103 | 514,103 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |

Total Current Act 511 Taxes – Proportional Assessments 6,846,350 6,846,350

Total Act 511, Current Taxes 6,932,102

| | | | |
|---------------------------------|------------------------|--------------|--------------------|
| Act 511 Tax Limit --> | 2,251,387,499 X | 12 | 27,016,650 |
| | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2022-23 (Rebalanced) | 2023-24 | | | | 2022-23 (Rebalanced) | 2023-24 | | |
| 6111 | <u>Current Real Estate Taxes</u> Allegheny | 19.3957 | 20.1909 | 4.10% | Yes | 4.1% | | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | | |
| 6143 | Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u> | \$5.00 | \$5.00 | 0.00% | Yes | 4.1% | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 4.1% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 1.000% | 1.000% | 0.00% | Yes | 4.1% | | | | |
| 6157 | Current Act 511 Mercantile Taxes | 0.7500 | 0.7500 | 0.00% | Yes | 4.1% | | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 36,274,989 |
| 1200 Special Programs - Elementary / Secondary | 11,317,247 |
| 1300 Vocational Education | 956,263 |
| Total Instruction | \$48,548,499 |
| 2000 Support Services | |
| 2100 Support Services - Students | 1,596,797 |
| 2200 Support Services - Instructional Staff | 1,929,096 |
| 2300 Support Services - Administration | 4,111,211 |
| 2400 Support Services - Pupil Health | 688,148 |
| 2500 Support Services - Business | 1,154,176 |
| 2600 Operation and Maintenance of Plant Services | 6,066,336 |
| 2700 Student Transportation Services | 4,698,050 |
| 2800 Support Services - Central | 118,347 |
| 2900 Other Support Services | 667,259 |
| Total Support Services | \$21,029,420 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 1,521,700 |
| 3300 Community Services | 11,500 |
| Total Operation of Non-Instructional Services | \$1,533,200 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 5,390,267 |
| Total Other Expenditures and Financing Uses | \$5,390,267 |
| Total Estimated Expenditures and Other Financing Uses | \$76,501,386 |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 20,999,700 |
| 200 Personnel Services - Employee Benefits | 13,425,294 |
| 300 Purchased Professional and Technical Services | 458,649 |
| 400 Purchased Property Services | 13,020 |
| 500 Other Purchased Services | 885,048 |
| 600 Supplies | 418,160 |
| 700 Property | 50,473 |
| 800 Other Objects | 24,645 |
| Total Regular Programs - Elementary / Secondary | \$36,274,989 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 3,759,049 |
| 200 Personnel Services - Employee Benefits | 3,369,524 |
| 300 Purchased Professional and Technical Services | 1,177,005 |
| 500 Other Purchased Services | 2,954,682 |
| 600 Supplies | 54,487 |
| 800 Other Objects | 2,500 |
| Total Special Programs - Elementary / Secondary | \$11,317,247 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 956,263 |
| Total Vocational Education | \$956,263 |
| Total Instruction | \$48,548,499 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 881,195 |
| 200 Personnel Services - Employee Benefits | 680,770 |
| 300 Purchased Professional and Technical Services | 9,500 |
| 500 Other Purchased Services | 2,900 |
| 600 Supplies | 22,017 |
| 800 Other Objects | 415 |
| Total Support Services - Students | \$1,596,797 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 100 Personnel Services - Salaries | 679,572 |
| 200 Personnel Services - Employee Benefits | 423,594 |
| 300 Purchased Professional and Technical Services | 92,305 |
| 500 Other Purchased Services | 39,250 |
| 600 Supplies | 188,475 |
| 700 Property | 479,200 |
| 800 Other Objects | 26,700 |
| Total Support Services - Instructional Staff | \$1,929,096 |
| 2300 <u>Support Services - Administration</u> | |
| 100 Personnel Services - Salaries | 2,087,051 |
| 200 Personnel Services - Employee Benefits | 1,492,883 |

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 300 Purchased Professional and Technical Services | 309,000 |
| 500 Other Purchased Services | 92,286 |
| 600 Supplies | 47,966 |
| 800 Other Objects | 82,025 |
| Total Support Services - Administration | \$4,111,211 |
| 2400 <u>Support Services - Pupil Health</u> | |
| 100 Personnel Services - Salaries | 384,705 |
| 200 Personnel Services - Employee Benefits | 291,293 |
| 300 Purchased Professional and Technical Services | 750 |
| 400 Purchased Property Services | 600 |
| 600 Supplies | 10,800 |
| Total Support Services - Pupil Health | \$688,148 |
| 2500 <u>Support Services - Business</u> | |
| 100 Personnel Services - Salaries | 348,532 |
| 200 Personnel Services - Employee Benefits | 254,953 |
| 300 Purchased Professional and Technical Services | 158,940 |
| 400 Purchased Property Services | 1,000 |
| 500 Other Purchased Services | 3,600 |
| 600 Supplies | 384,976 |
| 800 Other Objects | 2,175 |
| Total Support Services - Business | \$1,154,176 |
| 2600 <u>Operation and Maintenance of Plant Services</u> | |
| 100 Personnel Services - Salaries | 2,466,123 |
| 200 Personnel Services - Employee Benefits | 1,658,499 |
| 300 Purchased Professional and Technical Services | 285,576 |
| 400 Purchased Property Services | 347,842 |
| 500 Other Purchased Services | 115,721 |
| 600 Supplies | 1,181,800 |
| 800 Other Objects | 10,775 |
| Total Operation and Maintenance of Plant Services | \$6,066,336 |
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 2,237,464 |
| 200 Personnel Services - Employee Benefits | 1,080,966 |
| 300 Purchased Professional and Technical Services | 8,259 |
| 400 Purchased Property Services | 55,871 |
| 500 Other Purchased Services | 894,413 |
| 600 Supplies | 419,902 |
| 800 Other Objects | 1,175 |
| Total Student Transportation Services | \$4,698,050 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 62,730 |
| 200 Personnel Services - Employee Benefits | 51,698 |
| 500 Other Purchased Services | 1,554 |
| 600 Supplies | 1,300 |
| 800 Other Objects | 1,065 |

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| Total Support Services - Central | \$118,347 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 67,259 |
| 800 Other Objects | 600,000 |
| Total Other Support Services | \$667,259 |
| Total Support Services | \$21,029,420 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 850,470 |
| 200 Personnel Services - Employee Benefits | 364,435 |
| 300 Purchased Professional and Technical Services | 151,000 |
| 400 Purchased Property Services | 14,000 |
| 500 Other Purchased Services | 5,000 |
| 600 Supplies | 118,950 |
| 800 Other Objects | 17,845 |
| Total Student Activities | \$1,521,700 |
| 3300 <u>Community Services</u> | |
| 500 Other Purchased Services | 11,500 |
| Total Community Services | \$11,500 |
| Total Operation of Non-Instructional Services | \$1,533,200 |
| 5000 <u>Other Expenditures and Financing Uses</u> | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 3,047,255 |
| 900 Other Uses of Funds | 2,343,012 |
| Total Debt Service / Other Expenditures and Financing Uses | \$5,390,267 |
| Total Other Expenditures and Financing Uses | \$5,390,267 |
| TOTAL EXPENDITURES | \$76,501,386 |

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|------------|------------|
| General Fund | 11,801,575 | 11,801,575 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | 368,106 | 250,000 |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 250,000 | 325,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 50,000 | 50,000 |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|---------------------|---------------------|
| Total Cash and Short-Term Investments | \$12,469,681 | \$12,426,575 |
|--|---------------------|---------------------|

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

| | | |
|-----------------------------------|---------------------|---------------------|
| TOTAL CASH AND INVESTMENTS | \$12,469,681 | \$12,426,575 |
|-----------------------------------|---------------------|---------------------|

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

| | | |
|-------------------------------|----------------------------|------------------------------|
| <u>Long-Term Indebtedness</u> | <u>06/30/2023 Estimate</u> | <u>06/30/2024 Projection</u> |
|-------------------------------|----------------------------|------------------------------|

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|----------------------|----------------------|
| General Fund | 145,091,087 | 139,345,417 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Short-Term Payables | \$145,091,087 | \$139,345,417 |
| TOTAL INDEBTEDNESS | \$145,091,087 | \$139,345,417 |

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | 1,024,239 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 5,007,510 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$5,007,510 |

5900 Budgetary Reserve

| | |
|--|--------------------|
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$6,031,749 |
|--|--------------------|