

Financial Reports For the Month Ended 6/30/23

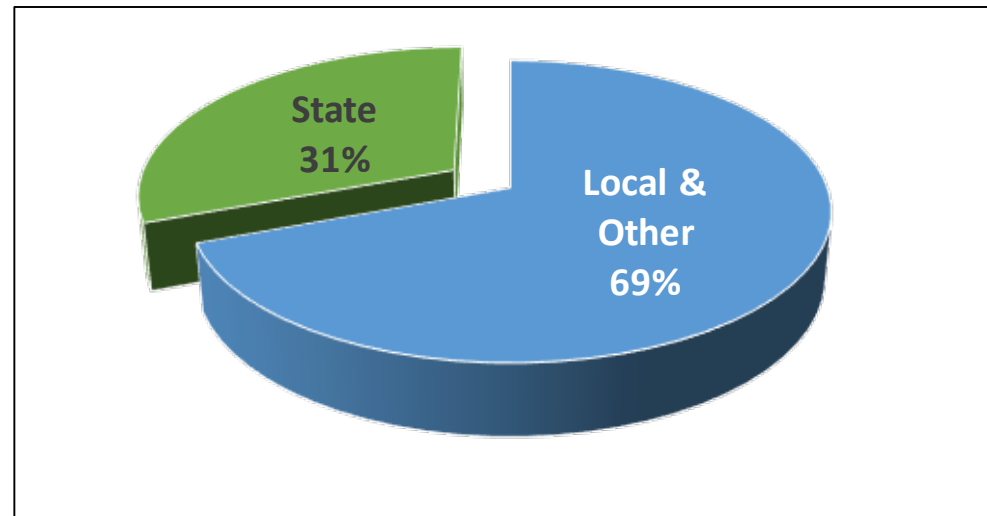
Lakota Local School District
Adam Zink, Treasurer/CFO
July 17, 2023

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2019-20	2020-21	2021-22	2022-23	2023-24
BEGINNING CASH BALANCE	108,163,425	109,080,662	113,308,767	115,322,219	116,736,035
Tax Revenues	100,376,871	106,049,512	109,539,892	112,100,865	116,653,994
State Foundation	48,019,862	50,394,027	46,947,398	46,565,811	46,669,128
SF Stimulus Funding	151,776	151,776	3,093,319	2,948,513	3,007,483
Property Tax Allocation	10,292,275	10,480,153	10,922,109	11,132,281	11,483,505
Other Revenues & Sources	26,093,092	22,109,176	22,223,328	24,473,303	26,116,427
TOTAL REVENUES	184,933,876	189,184,644	192,726,046	197,220,773	203,930,537
Salaries & Wages	99,634,532	103,798,482	107,158,336	111,234,570	114,615,809
Employee Benefits	33,241,346	33,689,469	35,578,252	37,235,897	39,412,910
Purchased Services	34,682,824	36,952,921	34,481,911	34,256,076	35,535,489
Materials & Supplies	4,129,880	4,214,392	4,729,834	5,771,242	5,557,811
Capital Equipment	1,508,842	807,295	1,215,134	908,639	713,611
Deb Payment (Prin & Int)	1,831,652	1,712,952	1,629,219	1,552,800	1,552,800
Transfers/Advances Out	6,769,645	2,458,211	3,813,012	2,692,150	2,652,967
Other Expenditures	2,217,918	1,322,817	2,106,896	2,155,583	2,431,002
TOTAL EXPENDITURES	184,016,639	184,956,539	190,712,594	195,806,957	202,472,399
Spending Surplus/(Deficit)	917,237	4,228,105	2,013,452	1,413,816	1,458,138
ENDING CASH BALANCE	109,080,662	113,308,767	115,322,219	116,736,035	118,194,173
Outstanding Encumbrances	303,421	562,965	792,118	500,000	500,000
Available Cash Balance	108,777,241	112,745,802	114,530,101	116,236,035	117,694,173

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	100%
Real Estate Taxes	\$ 112,100,865	\$ 112,145,343	100%
Unrestricted Grants in Aid (State Foundation)	\$ 46,565,811	\$ 47,430,636	102%
Restricted Grants in Aid	\$ 2,948,513	\$ 2,950,544	100%
Property Tax Allocation	\$ 11,132,281	\$ 11,132,848	100%
Other	\$ 24,473,303	\$ 25,778,608	105%
Total	\$ 197,220,773	\$ 199,437,980	101%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	100%
Personal Services	\$ 111,234,570	\$ 111,653,418	100%
Benefits	\$ 37,235,897	\$ 36,936,010	99%
Purchased Services	\$ 34,256,076	\$ 36,195,955	106%
Supplies	\$ 5,771,242	\$ 5,173,315	90%
Capital Outlay	\$ 908,639	\$ 985,834	108%
Principal & Interest	\$ 1,552,800	\$ 1,559,476	100%
Other	\$ 4,847,733	\$ 6,274,209	129%
Total	\$ 195,806,957	\$ 198,778,218	102%

Investment Income Snapshot FYTD 2021, 2022 vs. 2023

	FYTD
	General Fund
2022-23	\$ 2,801,590
2021-22	\$ 698,651
2020-21	\$ 1,174,563
Change from prior year	301%
Change from 2 years	139%

General Operating Cash Balance

Balance Beginning of Year	\$ 115,320,719
Total YTD Revenues & Sources	\$ 199,437,980
Total YTD Expenditures & Uses	\$ 198,778,218
Ending Cash Balance as of June 30, 2023	\$ 115,980,481
Budget Stabilization	\$ 7,021,231
Un-Reserved Balance as of June 30, 2023	\$ 108,959,250
YTD Spending Surplus/ (Deficit)	\$ 659,762

Days of
Cash

216

Days of Un-
reserved Cash

203