

Upper Adams School District  
**Financial Update**  
**Budget 2023/24**

Tuesday, April 18, 2023



## Board of Directors

Susan Crouse

Kay Hollabaugh

James Rutkowski

Ronald Ebbert

Cindy Janczyk

Gerald Walmer

Chris Fee

Jim Lady

Tom Wilson

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



# AGENDA



- ❖ Projected FY23 Revenues
- ❖ Proposed FY24 Revenues
- ❖ Future discussions
- ❖ Timeline

# Revenues



## Three Main Sources of Revenue

- Local Revenue (6000)
- State Revenue (7000)
- Federal Revenue (8000)



LOCAL SOURCES	STATE SOURCES	FEDERAL SOURCES
Local Tax Revenue	Basic Education Funding (BEF)	Title Funding
Earned Income Tax	Special Education Funding (SEF)	Federal Funding - American Rescue Plan, etc.
Investment Earnings	Transportation Subsidy	<b>FY24 ONLY</b>



# FY23 Year-end Projections

(Estimated with data as of 3/31/2023)



	Budget 2022/23	State Additions	Updated 2022/23 Budget	YTD as of 3/31/23	FY23 Projections	
	(7/1/22-6/30/23)		(7/1/22-6/30/23)		(estimated through 6/30/23)	
Local (6000)	16,762,057		16,762,057	16,255,428	17,122,474	51%
State (7000)	14,230,734	540,047	14,770,781	10,223,622	14,779,674	44%
Federal (8000)	1,207,034		1,207,034	1,541,071	1,636,009	5%
Total	\$ 32,199,825		\$ 32,739,872	\$ 28,020,121	\$ 33,538,157	

- UASD approved FY23 budget June 21, 2022
- State budget approved July 8, 2022
  - Additional BEF funding: \$391,221
  - Additional SEF funding: \$124,339
  - Additional Vocational Education funding: \$33,487
  - PCCD Grants: \$252,172 (not included in state additions above)

## Projections Info:

- Local
  - **Est.** additional \$100K in EIT
  - **Est.** additional \$97,192 in interest
  - **Est.** additional \$35,755 in a number of other local revenue accounts
  - Rec'd additional \$86,670 in Pass thru funds
  - Rec'd additional \$40,800 in Real Estate Tax
- Federal
  - Due to ESSER reimbursement

# Projected FY24 Revenue

(updated April 14, 2023)



	Actual FY20	Actual FY21	Actual FY22	Budget FY23	Est. Projections FY23	Proposed FY24	
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	7/1/22-6/30/23	as of 3/31/23	7/1/23-6/30/24	
Local (6000)	16,247,158	16,864,223	18,471,690	16,762,057	17,122,474	18,065,473	54%
State (7000)	13,410,311	13,145,114	13,720,398	14,230,734	14,779,674	14,171,904	42%
Federal (8000)	280,880	917,413	818,470	1,207,034	1,636,009	1,516,542	4%
			550,435				
<b>Total Revenue</b>	\$ 29,938,349	\$ 30,926,750	\$ 33,560,993	\$ 32,199,825	\$ 33,538,157	\$ 33,753,919	
<b>Total Expense</b>	\$ 28,314,134	\$ 30,453,046	\$ 31,614,628	\$ 33,781,639	\$ 33,712,465	\$ 35,583,618	
<b>Variance</b>	\$ 1,624,215	\$ 473,704	\$ 1,946,365	\$ (1,581,814)	\$ (174,308)	\$ (1,829,699)	

Note: From FY23 Budget Revenue to FY24 Proposed Budget Revenue = 4.826% increase or \$1,554,094

**Local Revenue:** Does **not** include a tax increase, does reflect current County assessment and 96.75% collection rate on real estate tax collection

**State Revenue:** Does **not** include Homestead/Farmstead amount. This is certified in May 2023.

FY23 = \$1,030,266

Does include PCCD grant funding

**Federal Revenue:** Does include anticipated expenditures with ESSER funding



# Local Revenue



Account	Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
		7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
6111	GENERAL FUND - CURRENT REAL ESTATE TAX (6111)	12,585,739.97	12,451,735.00	12,462,429.64	12,480,286.02	13,608,200.16

- FY22 (7/1/2021-6/30/22) - 2.1% tax increase
- FY23 (7/1/2022-6/30/23) - 0% tax increase
- FY24 (7/1/2023-6/30/24) - represents a projected 0% tax increase

Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
GENERAL FUND - INTERIM REAL ESTATE TAX (6112)	27,143.00	25,000.00	25,287.82	25,435.20	25,000.00



# Local Revenue



Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
<b>GENERAL FUND - CURRENT ACT 511 EIT EARNED INCOME TAX (6151)</b>	3,126,733.51	2,900,000.00	2,210,679.50	3,000,000.00	2,900,000.00

Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
<b>GENERAL FUND - CURR ACT 511 REAL EST REAL ESTATE TRANSFER TAX (6153)</b>	553,556.11	150,000.00	145,527.61	145,527.61	150,000.00

Note: FY22 - Commercial property sold within District





# Local Revenue



Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
<b>GENERAL FUND - DELINQUENT REAL ESTATE (6411)</b>	441,116.75	325,000.00	275,569.81	300,000.00	325,000.00

Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
<b>GENERAL FUND - INTEREST ON INVESTMENTS (6510)</b>	24,912.96	23,000.00	90,192.28	120,192.28	60,000.00



# LOCAL Revenue

(Continued)



Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
GENERAL FUND - PUBLIC UTILITY REALTY (6153)	15,173.26	15,000.00	15,583.01	15,583.01	15,000.00
GENERAL FUND - PAY IN LIEU - ST/LOCAL (6114)	12,886.16	12,886.00	12,886.16	12,886.16	12,886.00
GENERAL FUND - CURRENT PER CAP 679 (6120)	35,141.35	35,000.00	33,222.70	33,607.70	35,000.00
GENERAL FUND - CURR ACT 511 PC FLAT (6141)	35,218.25	35,000.00	33,476.80	33,861.80	35,000.00
GENERAL FUND - CURRENT 511 - LST (6143)	48,936.31	40,000.00	15,045.17	16,300.29	40,000.00
GENERAL FUND - DELINQUENT PC SECT 679 (6420)	5,167.58	5,000.00	4,334.33	4,982.38	5,000.00
GENERAL FUND - DELQ ACT 511 PC (6441)	5,167.62	5,000.00	4,334.34	4,982.40	5,000.00
GENERAL FUND - DEL ACT 511 OCCUP TAXES (6452)					-
GENERAL FUND - ADMISSIONS (6710)	57,273.76	55,000.00	58,727.95	58,727.95	55,000.00
GENERAL FUND - FEES (6740)	10,755.20	15,000.00	7,025.00	7,025.00	15,000.00
GENERAL FUND - REV FROM LOCAL GOV (6810)	47,084.00	30,000.00	36,634.12	36,634.12	30,000.00
GENERAL FUND - FED PASS THRU IDEA FUND (6832)	448,736.50	282,436.00	369,105.62	369,105.62	282,436.00
GENERAL FUND - RENTALS (6910)	3,080.00	2,000.00	3,450.00	3,450.00	2,000.00
GENERAL FUND - CONTRIBUTION & DONATION (6920)	158,271.58	100,000.00	62,556.79	62,556.79	100,000.00
GENERAL FUND - RECEIPTS OTHER LEAs IN (6944)	525,925.18	250,000.00	319,382.34	319,382.34	250,000.00
GENERAL FUND - MISCELLANEOUS REVENUE (6990)	5.00		91.60	91.60	-
GENERAL FUND - REFUNDS OF PRIOR YR EXP (6991)	280,600.52	5,000.00	58,018.93	59,989.87	114,950.00
GENERAL FUND - OTHER REV (6999)	23,065.36		11,866.24	11,866.24	-



# STATE Revenue



Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
GENERAL FUND - BASIC EDUCATION FUNDING (7111 - BEF)	6,968,518.28	7,168,521.00	4,532,492.00	7,559,742.00	7,759,742.00
GENERAL FUND - SOCIAL SECURITY (7112)	527,467.61	556,895.00	410,920.99	546,615.60	596,327.00
GENERAL FUND - SPECIAL ED SCHOOL AGED (7271 - SEF)	1,187,222.19	1,142,491.00	950,125.00	1,266,830.00	1,341,830.00
GENERAL FUND - PRE-K COUNTS (7292)	148,750.00	148,750.00	122,187.55	148,750.00	-
GENERAL FUND - Pupil Transportation (7311)	1,054,240.10	1,054,240.00	843,392.00	1,094,847.92	1,054,240.00
GENERAL FUND - RENT & SINK FUND PYMT (7320)	126,093.45	179,223.00	13,104.88	197,354.20	124,555.00
GENERAL FUND - HEALTH SERVICES  ACT 25 (7330)	30,513.18	31,000.00	30,054.19	30,054.19	31,000.00
GENERAL FUND - PCCD (7362)					183,951.00
GENERAL FUND - Ready to Learn Block Gr (7505)	268,707.00	268,707.00	268,707.00	268,707.00	268,707.00
GENERAL FUND - STATE SHARE RETIRE CONT (7820)	2,464,868.95	2,549,465.00	1,945,463.85	2,502,085.80	2,677,857.00

NOTE:

- 7111 - BEF includes an **assumed** \$200K
- 7271 - SEF includes an **assumed** \$ 75K
- 7292 - Pre K zero due to re-submitting application, if awarded, pass thru to Head Start
- 7362 - PCCD funds (Social Worker and fencing)



# STATE Revenue

(Continued)



Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
<b>GENERAL FUND - TUITION ORPHANS &amp; CHILD (7160)</b>	753.53	5,000.00			5,000.00
<b>GENERAL FUND - VOCATIONAL EDUCATION (7220)</b>	88,050.00	60,569.00	55,985.29	94,056.00	93,088.00
<b>GENERAL FUND - DRIVER ED- STUDENT (7240)</b>			1,480.00	1,480.00	-
<b>GENERAL FUND - MIGRATORY CHILDREN (7250)</b>	3,560.00	1,342.00			1,342.00
<b>GENERAL FUND - Nonpublic &amp; Charter Trn (7312)</b>	34,265.00	34,265.00	19,443.00	38,885.00	34,265.00
<b>GENERAL FUND - ST PROP TAX REDUCTION (7340)</b>	817,388.27	1,030,265.99	1,030,265.99	1,030,265.99	-

Note:

7340 - Homestead/Farmstead amount. State certified in early May.

Once this is certified, Local revenue (real estate tax function code 6111) will be reduced and State revenue will increase (st. prop tax reduction 7340)



# FEDERAL Revenue



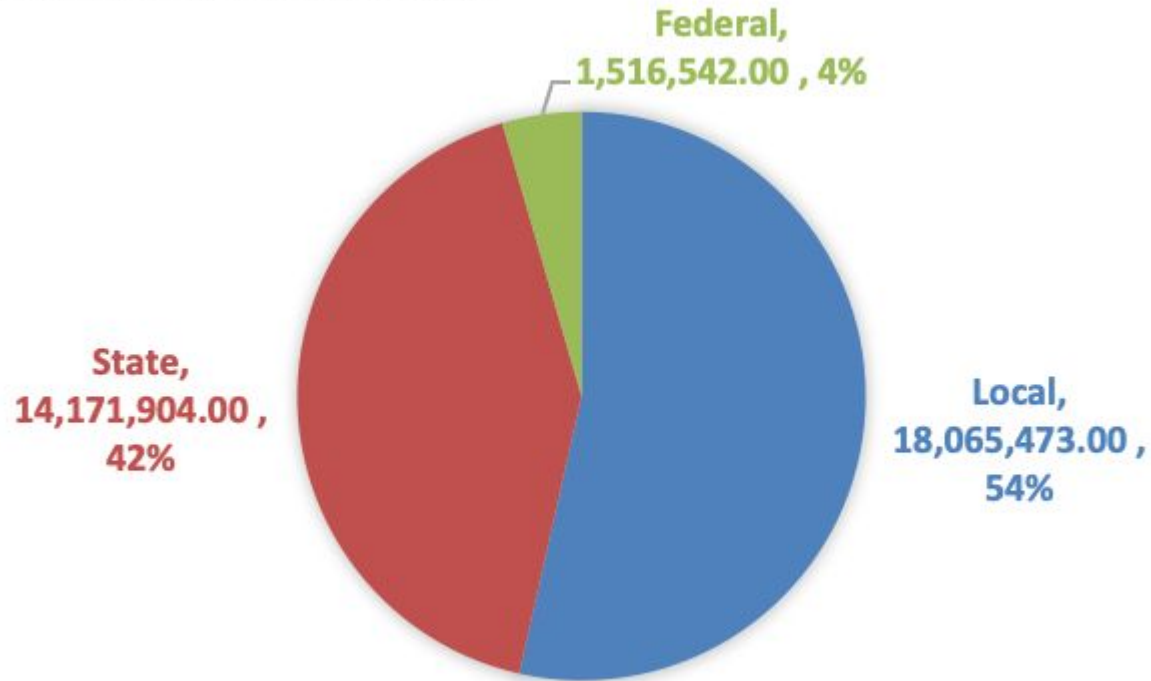
Description	Actual FY22	Budget FY23	Actual FY23 as of 3/31/23	Est. Projection FY23 as of 4/14/23	Proposed FY24 Budget Projection as of 4/14/23
	7/1/21-6/30/22	7/1/22/6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
GENERAL FUND - IDEA PART B (8512)	4,384.60				-
GENERAL FUND - NCLB - TITLE I (8514)	285,809.00	281,554.00	262,925.40	281,548.00	281,554.00
GENERAL FUND - NCLB - TITLE II (8515)	48,651.00	44,337.00	35,881.91	44,337.00	44,337.00
GENERAL FUND - NCLB - TITLE III (8516)	43,594.40	39,331.00	29,180.70	39,331.00	39,331.00
GENERAL FUND - NCLB - TITLE IV- 21ST CE (8517)	17,338.00	21,326.00	17,159.84	21,326.00	21,326.00
GENERAL FUND - ESSER-Elem/Sec school emer.refief fund (8741)	5,500.00	820,486.00			-
GENERAL FUND - ESSER II- ELE/SEC. SCHOOL RELIEF FUND (8743)	237,590.52		494,980.25	514,779.46	177,454.00
GENERAL FUND - arp esser (8744)	125,241.32		688,827.26	720,137.59	952,540.00
GENERAL FUND - LEARNING LOST (8751)	5,214.66		1,738.22	3,476.44	-
GENERAL FUND - SUMMER PROGRAMS (8752)	1,042.90		347.64	695.28	-
GENERAL FUND - AFTER SCHOOL (8753)	1,042.91		347.63	695.26	-
GENERAL FUND - ESSER HOMELESS YOUTH (8754)	523.38		9,682.62	9,682.62	-
GENERAL FUND - SBAP (8810)	42,537.69				-
GENERAL FUND - SALE OF FIXED ASSETS (9400)	550,435.00				-



# FY24 RECAP



## FY24 PROJECTED REVENUE





# FY24 RECAP



	Actual FY20	Actual FY21	Actual FY22	Budget FY23	Est. Projections FY23	Proposed FY24	
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	7/1/22-6/30/23	as of 3/31/23	7/1/23-6/30/24	
Local (6000)	16,247,158	16,864,223	18,471,690	16,762,057	17,122,474	18,065,473	54%
State (7000)	13,410,311	13,145,114	13,720,398	14,230,734	14,779,674	14,171,904	42%
Federal (8000)	280,880	917,413	818,470	1,207,034	1,636,009	1,516,542	4%
			550,435				
<b>Total Revenue</b>	\$ 29,938,349	\$ 30,926,750	\$ 33,560,993	\$ 32,199,825	\$ 33,538,157	\$ 33,753,919	
<b>Total Expense</b>	\$ 28,314,134	\$ 30,453,046	\$ 31,614,628	\$ 33,781,639	\$ 33,712,465	\$ 35,583,618	
<b>Variance</b>	\$ 1,624,215	\$ 473,704	\$ 1,946,365	\$ (1,581,814)	\$ (174,308)	\$ (1,829,699)	

Note:  
 FY24 Expenditure increased \$126,086 for PCCD fencing from 4/4/23 presentation.  
 All Revenue for PCCD grants accounted for in State revenue

# Fund Balance Information



	<b>Audited 6/30/2022</b>	<b>Fund Balance used for FY23 (July 1, 2022 - June 30, 2023)</b>	<b>Estimated Fund balance 6/30/23</b>	<b>Recommendation 2/7/23, approved 2/21/23</b>	<b>Updated Estimated Fund balance 6/30/23</b>
Nonspendable	3,182,407		3,182,407		3,182,407.00
Restricted	-		-		-
Committed	-		-		-
Assigned:	-		-		-
Debt Assignment	2,001,270	(520,000)	1,481,270		1,481,270.00
PSERS (Retirement)	231,000	(60,000)	171,000		171,000.00
Capital Reserve	-		-		455,000.00
Medical	350,000		350,000		350,000.00
Unassigned	3,862,593	(452,767)	3,409,826	(455,000)	2,954,826.00
<b>Total Fund Balance</b>	<b>9,627,270</b>	<b>(1,032,767)</b>	<b>8,594,503</b>		<b>8,594,503.00</b>

2/7/23 - Recommend moving \$455K from unassigned fund balance to Capital Reserve, approved 2/21/23





# Considerations for FY24

## Tax increases

### 0% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,954,826	15.6383	0%	33,753,919	35,583,618	1,829,699	-	1,125,127	171,000	3.16%
					1,814,699	15,000	1,140,127	156,000	3.20%
					1,799,699	30,000	1,155,127	141,000	3.25%
					1,784,699	45,000	1,170,127	126,000	3.29%
					1,769,699	60,000	1,185,127	111,000	3.33%

### 1.5% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,954,826	15.8729	1.50%	33,958,042	35,583,618	1,625,576	-	1,329,250	171,000	3.74%
					1,610,576	15,000	1,344,250	156,000	3.78%
					1,595,576	30,000	1,359,250	141,000	3.82%
					1,580,576	45,000	1,374,250	126,000	3.86%
					1,565,576	60,000	1,389,250	111,000	3.90%

**Increases Local Revenue by:** \$ 204,123 \*Increase to homeowner for the year: \$43.56 Increase to homeowner by the month: \$ 3.63

\*Based on assessed value of \$185,750



# Considerations for FY24

## Tax increases (con't)

### 2% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,954,826	15.9511	2.00%	34,026,083	35,583,618	1,557,535	-	1,397,291	171,000	3.93%
					1,542,535	15,000	1,412,291	156,000	3.97%
					1,527,535	30,000	1,427,291	141,000	4.01%
					1,512,535	45,000	1,442,291	126,000	4.05%
					1,497,535	60,000	1,457,291	111,000	4.10%
<b>Increases Local Revenue by:</b>		<b>\$ 272,164</b>	<b>*Increase to homeowner for the year: \$58.08</b>		<b>Increase to homeowner by the month:</b>		<b>\$ 4.84</b>		

\*Based on assessed value of \$185,750

### 2.5% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,954,826	16.0293	2.50%	34,094,124	35,583,618	1,489,494	-	1,465,332	171,000	4.12%
					1,474,494	15,000	1,480,332	156,000	4.16%
					1,459,494	30,000	1,495,332	141,000	4.20%
					1,444,494	45,000	1,510,332	126,000	4.24%
					1,429,494	60,000	1,525,332	111,000	4.29%
<b>Increases Local Revenue by:</b>		<b>\$ 340,205</b>	<b>*Increase to homeowner for the year: \$72.60</b>		<b>Increase to homeowner by the month:</b>		<b>\$ 6.05</b>		

\*Based on assessed value of \$185,750



# Considerations for FY24

## Tax increases (con't)

### 3% Tax Increase

ASSUMED BEGINNING UNASSIGNED FUND BALANCE	PROPOSED MILL RATE	INCREASE TAX RATE BY	TOTAL REVENUES	TOTAL EXPENSES	AMOUNT FROM UNASSIGNED FUND BALANCE	AMOUNT FROM ASSIGNED PSERS FUND BALANCE	PROJECTED ENDING UNASSIGNED FUND BALANCE	PROJECTED ENDING ASSIGNED PSERS FUND BALANCE	Fund Balance as a % of Expenditures
2,954,626	16.1074	3.00%	34,162,165	35,583,618	1,421,453	-	1,533,173	171,000	4.31%
					1,406,453	15,000	1,548,373	156,000	4.35%
					1,391,453	30,000	1,563,373	141,000	4.39%
					1,376,453	45,000	1,578,373	126,000	4.44%
					1,361,453	60,000	1,593,373	111,000	4.48%
<b>Increases Local Revenue by:</b>		<b>\$ 408,246</b>	<b>*Increase to homeowner for the year: \$87.12</b>		<b>Increase to homeowner by the month:</b>		<b>\$ 7.26</b>		
*Based on assessed value of \$185,750									

# FY24 “Asks” Summary as presented 4/4/23



Description	Amount	Recurring (Y/N)
Elem. Special Education Professional	\$103,000	Yes
Secondary Math Professional	\$52,170	Yes
Secondary Building Substitute	\$32,000	Yes
Cisco Meraki	\$170,000	No (not for 5 years)
Cyber Insurance	\$25,000	Yes
Firewall license	\$40,000	No (not for 3 years)
Band uniforms	\$20,000	No
Grand Total	\$442,170	

Note: \$212,170 recurring expenses, 48% of the additional “asks”



# What's Next

- Continue to monitor expenses for FY23 and FY24
- Conversations regarding local (EIT, interest rates)
- Continue to wait for State updates
- Continue to wait for Federal updates (Title funding)



# Timeline



- ~~❖ January 17, 2023, adopt resolution not to exceed index or make preliminary budget available~~
- ~~❖ February 7, 2023, review operational expenses~~
- ~~❖ March 2023, Governor Shapiro's budget address~~
- ~~❖ March 7, 2023, FY23 revenue~~
- ~~❖ April 4, 2023, FY24 expenditure discussion~~
- ❖ April 18, 2023, FY23 revenue and expenditure projection/FY24 updates

# Timeline



- ❖ May 2, 2023, FY24 revenue/expenditure discussion, potential tax increase ?
- ❖ May 16, 2023, adopt FY24 preliminary budget
- ❖ June 20, 2023, vote on FY24 final budget

QUESTIONS?

