



Budget Advisory Committee 2021-22

Deep Dive into Revenues
October 7, 2021

Agenda

- Introductions
- Purpose of BAC
- Revenues
- Enrollment
- Multi-year Projections
- Adjourn

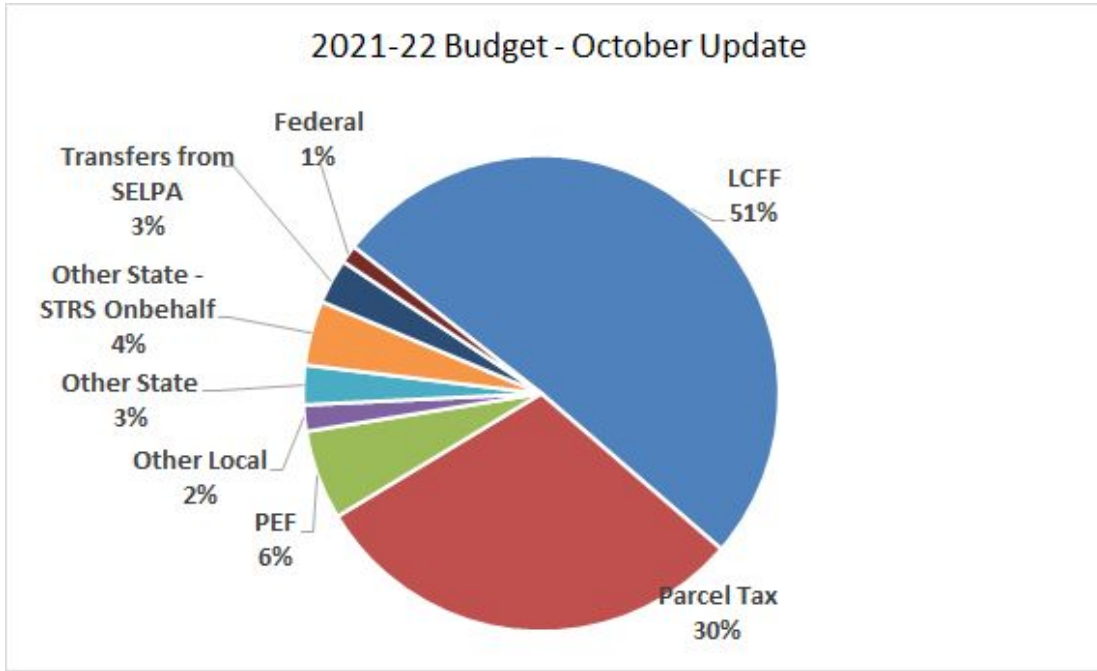
Purpose of BAC

- The Budget Advisory Committee is a standing committee with representatives from all stakeholders in the District.
- Its purpose is to:
 - review the District's Budget,
 - share the information with constituent groups, and
 - generate recommendations for Board consideration in the budget development process.
- The BAC is a vehicle to disseminate information to as many parents, students, staff and community members as possible.

DEEP DIVE INTO REVENUES

Purpose of Today's Meeting: To understand how the District generates revenues and review projections for the next two years.

2021-22 Revenues



- The District receives approximately \$45 million in revenues from state, federal and local sources.
- 38% of revenues are from the parcel tax, PEF, parents and other local sources.

Unrestricted vs Restricted

- **Unrestricted** revenues are the most flexible and can be any school district purpose.
 - E.g., State apportionment funds, property tax revenues (LCFF portion and parcel tax portion)
- **Semi-Restricted** revenues have some requirements on their use.
 - E.g., Parent Club donations for field trips.
- **Restricted** revenues must be used as directed by the source or by the law.
 - E.g., bond funds, federal funds

Unrestricted, Semi-Restricted, Restricted

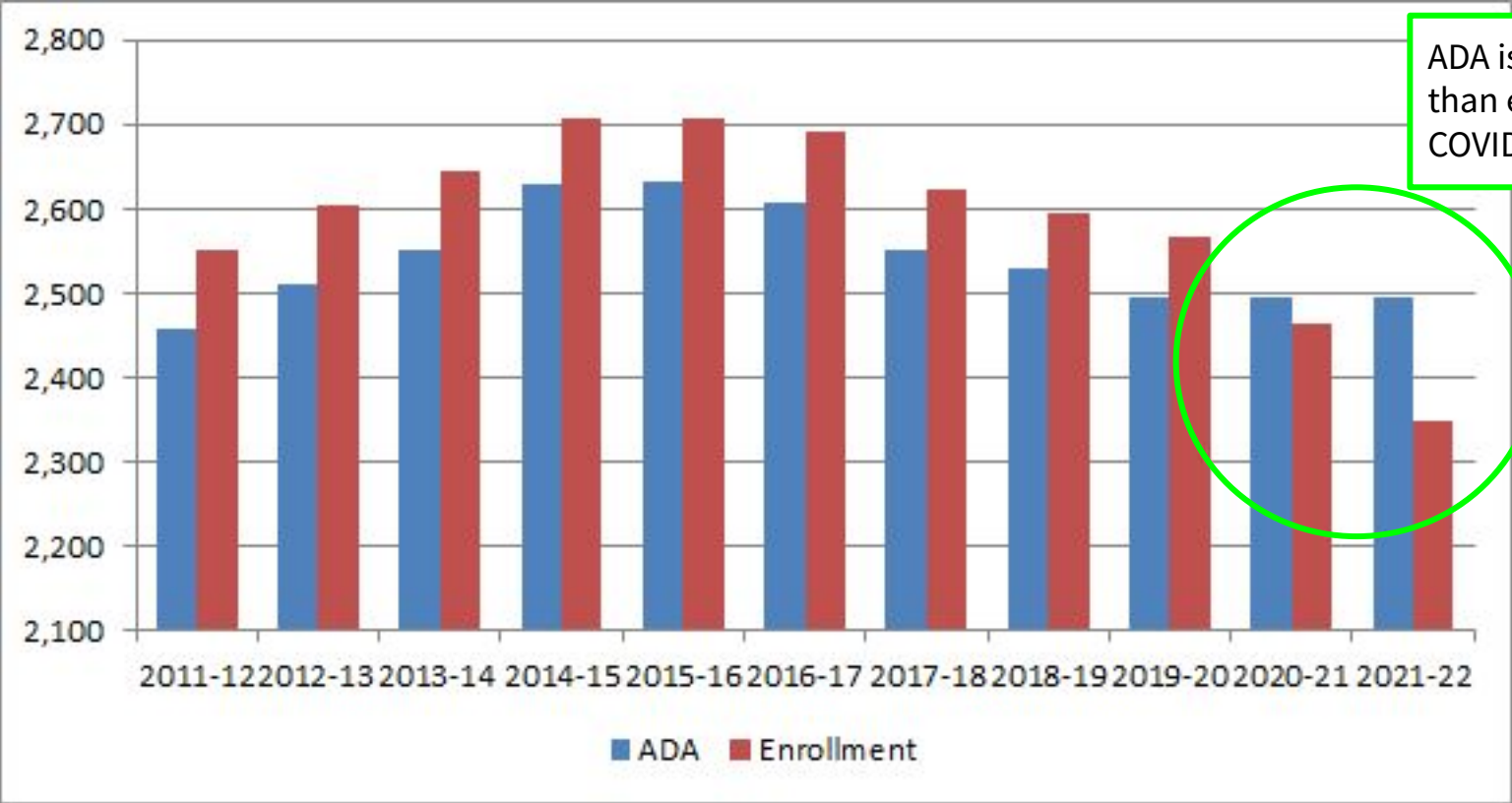
| Revenues | Unrestricted | Semi-Restricted | Restricted |
|---------------------------------|----------------------|----------------------|----------------------|
| LCFF | \$22,840,550 | | \$202,189 |
| Parcel Tax | 13,623,431 | | |
| Other State | 533,461 | | 943,417 |
| Other Local | 334,000 | | 346,188 |
| PEF | | \$ 2,760,000 | |
| Parent Clubs | | 152,340 | |
| Athletics | | 140,000 | |
| Parent/Student Contributions | | 150,749 | |
| Federal - Titles & COVID | | | 691,103 |
| Special Education | (7,123,364) | | 9,033,611 |
| Routine Maintenance Acct | (1,339,655) | | 1,339,655 |
| Total | \$ 28,868,423 | \$ 3,203,089 | \$ 12,556,163 |
| Combined Total Revenues: | | \$ 44,627,675 | |

Local Control Funding Formula & ADA

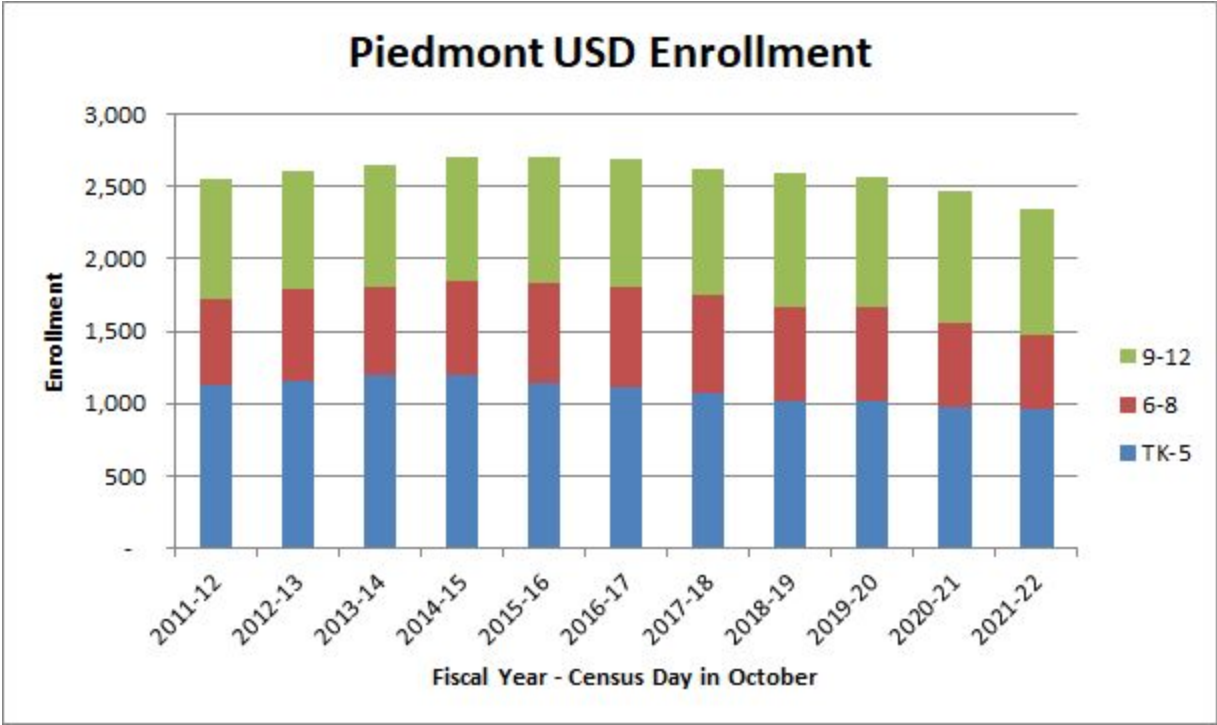
- LCFF is the formula that sets the minimum level of funding a district can expect to receive.
- The formula takes average daily attendance (ADA) and multiplies by a dollar amount depending on grade level to determine a total.
- Additional funding is given for low income, English learner and foster students.
- Property tax revenues are applied toward that total. The remainder is paid by the State.
- LCFF is based on **ATTENDANCE** not **ENROLLMENT**.



Enrollment vs ADA



Enrollment by Grade-Span



Enrollment Projections

| | TK | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Total | % Change | # change |
|------|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|----------|----------|
| 2012 | 11 | 173 | 172 | 183 | 216 | 214 | 191 | 218 | 190 | 221 | 201 | 221 | 190 | 205 | 2,606 | 2.12% | 54 |
| 2013 | 19 | 159 | 196 | 185 | 196 | 223 | 220 | 187 | 220 | 195 | 223 | 206 | 223 | 192 | 2,644 | 1.46% | 38 |
| 2014 | 24 | 144 | 177 | 206 | 199 | 209 | 234 | 229 | 197 | 221 | 206 | 229 | 202 | 229 | 2,706 | 2.34% | 62 |
| 2015 | 31 | 136 | 159 | 178 | 221 | 204 | 215 | 251 | 237 | 196 | 237 | 210 | 226 | 207 | 2,708 | 0.07% | 2 |
| 2016 | 26 | 154 | 149 | 157 | 187 | 227 | 208 | 206 | 251 | 242 | 213 | 235 | 212 | 225 | 2,692 | -0.59% | (16) |
| 2017 | 28 | 152 | 163 | 156 | 163 | 190 | 225 | 208 | 208 | 250 | 233 | 207 | 232 | 208 | 2,623 | -2.56% | (69) |
| 2018 | 21 | 150 | 161 | 163 | 162 | 168 | 188 | 231 | 211 | 211 | 249 | 242 | 208 | 231 | 2,596 | -1.03% | (27) |
| 2019 | 21 | 140 | 171 | 174 | 173 | 166 | 167 | 202 | 235 | 214 | 212 | 243 | 239 | 210 | 2,567 | -1.12% | (29) |
| 2020 | 18 | 138 | 137 | 168 | 177 | 167 | 167 | 166 | 195 | 228 | 217 | 212 | 237 | 237 | 2,464 | -4.01% | (103) |
| 2021 | 32 | 140 | 149 | 135 | 167 | 168 | 167 | 158 | 164 | 191 | 232 | 207 | 206 | 232 | 2,348 | -4.71% | (116) |
| 2022 | 30 | 145 | 140 | 149 | 135 | 167 | 168 | 167 | 158 | 164 | 201 | 232 | 207 | 206 | 2,269 | -3.36% | (79) |
| 2023 | 40 | 145 | 145 | 140 | 149 | 135 | 167 | 168 | 167 | 158 | 174 | 201 | 232 | 207 | 2,228 | -1.81% | (41) |

Parcel Tax Revenues

- The second largest revenue source is the Parcel Tax, or School Support Tax.
- Voters have approved parcel taxes for the school district continuously since 1985. The latest parcel taxes were approved in November 2019.

| Measure | Tax per Parcel | Total Generated |
|---------|-----------------------|-----------------|
| G | \$2,818 | \$10.9 M |
| H | \$.25 per bldg sq ft. | \$2.6 M |

Piedmont Education Foundation (PEF)

- The Piedmont Education Foundation fundraises on behalf of the Piedmont Unified School District.
- Fundraising takes place a year in advance to be able to commit a known amount for the following fiscal year.
- Depending on the results of the fundraising, PEF and the District determine what will be funded.
- For 2021-22, PEF contributed **\$2,760,000** from the Giving Campaign.

Other Local Funds

| Other Local | Unrestricted | Semi Restricted | Restricted | 1-Time or Ongoing |
|---------------------------|--------------|-----------------|------------|-------------------|
| From City of Piedmont | \$ 114,000 | | | On |
| Facilities Rentals | 220,000 | | | |
| Parent/Students - PHS | | \$ 76,115 | | |
| Parent/Students - PMS | | 17,284 | | |
| Boosters | | 25,800 | | |
| Athletics (CSF) | | 140,000 | | |
| Other | | 1,550 | | |
| Chromebooks | | 30,000 | | |
| Parent Club Donations | | 152,340 | | |
| Piedmont Makers | | | 210,000 | |
| ASB | | | 25,335 | On |
| APT | | | 50,704 | On |
| Alameda Co. Mental Health | | | 60,149 | On |
| | \$ 334,000 | \$ 443,089 | \$ 346,188 | |

Other State Funds

| Other State | Unrestricted | Restricted | 1-Time or Ongoing |
|-------------------------|--------------|------------|-------------------|
| Mandated Costs Reimb | \$ 108,579 | | On |
| Lottery | 424,882 | \$ 169,431 | On |
| Career Tech Ed | | 159,524 | On |
| State COVID - IPI Grant | | 614,462 | 1X |
| TOTALS | \$ 533,461 | \$ 943,417 | |

Special Education Funding

Funding for Special Education comes from different sources, including LCFF (Unrestricted) revenues.

| SPED | Unrestricted | Restricted | 1-Time or Ongoing |
|-------------------------------|----------------|--------------|-------------------|
| Federal SPED Funds | | \$ 526,390 | On |
| State SPED Funds (thru SELPA) | | 1,383,857 | On |
| Local Contribution | -7,123,364 | 7,123,364 | On |
| | \$ (7,123,364) | \$ 9,033,611 | |

Other Federal (Restricted)

| Federal | Unrestricted | Restricted | 1-Time or Ongoing |
|-------------------------|--------------|------------|-------------------|
| COVID - ELO Grant (C/O) | | \$ 668,683 | 1X |
| Title II | | 22,420 | On |
| | | \$ 691,103 | |

Multiyear Projections

| | | 2021-22 | 2022-23 | 2023-24 |
|------------|---|------------------|-------------------|-------------------|
| | Original GAP based on 6/23/21 Budget | | -1,400,000 | -1,400,000 |
| | <i>Measure H Rev Adj</i> | 131,966 | 131,966 | 131,966 |
| 45 Day Rev | State Unemployment Ins Adj | 192,000 | | |
| | Lottery Revenue Adjust | 75,600 | 75,600 | 75,600 |
| | | | | |
| UA | Undesignated Balance | 948,205 | | |
| | | | | |
| Oct Update | Enrollment Proj LCFF Adjust | | -570,000 | -415,000 |
| | Salary & Benefit Adjust | 400,000 | 400,000 | 400,000 |
| | Total Adjustments (excl Meas H) | 1,615,805 | -94,400 | 60,600 |
| | Balance Avail (from Prior Year) | 0 | 1,615,805 | 121,405 |
| | Remaining Gap | 1,615,805 | 121,405 | -1,217,995 |

Acknowledgements

Thank you Business Services Team!

Fiscal

Nancy Brahm - Bonds

Upexa Captan - AP

Cheryl Kaiser - Fiscal Mgr

Julie Kim - Accountant

Jennifer Stahl - Admin Asst

Shamaree Worley - Clerk

HR

Suzanne Binder

Kim Randlett

Payroll

Cherrie Deangkinay

Cindy Sivilaythong

Questions/Comments?



Appendix



of School Sites:

6

of Students (Enrollment)

8/25/21:

2,340

of Employees:

364

of Full-Time Equivalents (FTE):

330.0

District Basics

Budget Terminology

- 0 **Budget** – *Plan* of how financial resources will be spent. Indicates priorities and estimates.
- 0 **Budget authority** – spending approved by board and allocated to a budget code that indicates goal, function, spending type, etc.
- 0 **Ongoing**– funding or spending that is expected to continue indefinitely.
- 0 **One-time** – funding or spending for which there is no ongoing commitment.

School District Financial Reports

- o California public school districts are required to report financial data:
 - o Following the California School Accounting Manual (**CSAM**),
 - o Using the “Standardized Account Code Structure” (**SACS**),
 - o To the County Office of Education by specific dates:
 - o **Adopted Budget** by July 1
 - o **1st Interim** by Dec 15 for actuals thru Oct 31
 - o **2nd Interim** by March 15 for actuals thru Jan 31
 - o **Estimated Actuals** with next year’s budget
 - o **Unaudited Actuals** by Sept 15 for actuals thru June 30
 - o **Audit** by December 15 to CDE; by January 30 to Board

Board Policy on Enrollment

- The Board revised its policy on inter-district transfers (IDTs) on June 12, 2019.
- IDTs are now admitted based on priorities identified in the Board policy:
 - Employees of Piedmont USD and the City of Piedmont
 - Families in transition in or out of Piedmont
 - Specific parcels that are partially in or border Piedmont.
 - Grandchildren of Piedmont residents
 - All other applicants, as capacity permits and by lottery, if necessary
 - Millennium High School, based on Supt's review.

Other than the General Fund

The revenues in the Other Funds are restricted and will not be covered today:

- ASB
- Adult Education
- Child Nutrition
- Special Reserve
- Facilities-related Funds:
 - Deferred Maintenance
 - Building (Bonds)
 - Special Reserve for Facilities
 - County-State Building Funds
 - Bond Repayment

