



Fountain • Fort Carson  
**SCHOOL DISTRICT EIGHT**

**El Paso County  
School District Eight**

**July 1, 2023 - June 30, 2024  
Adopted Budget**

**June 28, 2023**

**EL PASO COUNTY SCHOOL DISTRICT EIGHT**  
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**June 28, 2023**

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# 2023-2024 BUDGET PARAMETERS

The budget parameters are consistent with priorities outlined in the District Effectiveness Plan.

The effectiveness plan priorities are as follows:

Priority #1     **Student Learning** – To support every student to achieve and grow to their fullest potential and to continue to ensure all students have access to opportunities that meet individual needs, by implementing equitable and rigorous instruction and grading systems, systemic and strategic use of intervention and focus on social, emotional and behavioral health.

## Budget Parameters

- Maintain class sizes that are conducive to maximum learning and individual attention for students
- Fund professional development opportunities during the summer and throughout the school year
- Continue to provide resources and professional development for academic and behavior intervention
- Continue to provide additional enrichment and extended learning opportunities outside of the classroom
- Dedicate funds to continue focus on social emotional learning and restorative practices
- Continue to prioritize technology needs to meet the current educational needs of students

Priority #2     **Operational Planning** – Ensure the best learning environments and outcomes for students and staff through facilities planning, fiscal accountability, and human resource and technology management.

## Budget Parameters

- Provide competitive salary schedules and fringe benefits
- Fund District construction projects relative to growth and need
- Develop long-range plan for improving and/or replacing aging facilities, including possibility of a new voter-approved mill levy override to sustain heavily impacted funds in the future
- Maintain and upgrade technology infrastructure and network to support needs of all district stakeholders

Priority #3     **Community Engagement** – Provide safe learning and working environments through effective safety and security protocols and practices, flexible communication systems, and the development of family, student, school, civic, business and community partnerships.

## Budget Parameters

- Commit resources toward improving and maintaining physical and health safety, such as school-based nurses and dedicated mental health professionals
- Provide resources to support parent outreach and involvement
- Continue to fund SRO programs throughout the District to promote school safety
- Develop communication tools and opportunities that provide transparency and build relationships

	FY2021-2022		FY2022-2023		FY2023-2024		FY2024-2025		FY2025-2026		FY2026-2027		FY2027-2028								
	Audited		Estimated 6-30-23		Adopted Budget		Projection		Projection		Projection		Projection								
<b>Per Pupil Revenue</b>	\$	8,521	\$	9,126	\$	10,099	\$	10,503	\$	10,818	\$	11,143	\$	11,477							
<b>Resources</b>																					
Property Taxes	\$	4,233,219	4.4%	\$	4,142,500	4.0%	\$	5,725,000	5.1%	\$	5,954,000	5.1%	\$	6,132,620	5.3%	\$	6,377,925	5.5%	\$	6,633,042	5.7%
Mill Levy Override Taxes		1,020,888	1.1%		975,000	0.9%		1,100,000	1.0%		1,125,000	1.0%		1,150,000	1.0%		1,175,000	1.0%		1,200,000	1.0%
Specific Ownership Taxes		528,442	0.5%		560,000	0.5%		440,000	0.4%		588,000	0.5%		462,000	0.4%		617,400	0.5%		485,100	0.4%
Tuition, Interest, lease financing & other misc		682,035	0.7%		1,007,319	1.0%		1,575,202	1.4%		1,575,202	1.4%		1,575,202	1.4%		1,575,202	1.4%		1,575,202	1.4%
State Equalization & UPK funding		66,329,516	68.5%		69,480,198	67.1%		76,000,000	67.5%		79,040,000	67.8%		81,411,200	69.9%		83,853,536	72.0%		86,369,142	74.1%
State categoricals & other state funding		6,654,731	6.9%		8,874,403	8.6%		9,328,434	8.3%		9,608,287	8.2%		9,896,536	8.5%		10,193,432	8.7%		10,499,235	9.0%
Impact Aid		29,330,376	30.3%		36,650,000	35.4%		33,900,000	30.1%		34,578,000	29.7%		35,269,560	30.3%		35,974,951	30.9%		36,694,450	31.5%
DoD Supplemental Impact Aid		2,219,822	2.3%		2,148,374	2.1%		2,100,000	1.9%		2,142,000	1.8%		2,184,840	1.9%		2,228,537	1.9%		2,273,108	2.0%
Other federal funding		300,639	0.3%		253,700	0.2%		278,301	0.2%		283,867	0.2%		289,544	0.2%		295,335	0.3%		301,242	0.3%
<b>Total Revenue</b>		111,299,668	115.0%		124,091,494	119.9%		130,446,937	115.9%		134,894,356	115.8%		138,371,502	118.8%		142,291,318	122.1%		146,030,520	125.3%
Allocations and Transfers		(23,352,286)	-24.1%		(28,235,828)	-27.3%		(24,948,284)	-22.2%		(25,447,250)	-21.8%		(25,956,195)	-22.3%		(26,475,319)	-22.7%		(27,004,825)	-23.2%
		87,947,382	90.9%		95,855,666	92.6%		105,498,653	93.8%		109,447,106	93.9%		112,415,307	96.5%		115,815,999	99.4%		119,025,695	102.2%
Available Beginning Fund Balance		8,838,577	9.1%		7,661,522	7.4%		7,020,467	6.2%		7,068,601	6.1%		7,165,126	6.1%		6,868,440	5.9%		6,489,682	5.6%
<b>Total Resources Available</b>		<b>96,785,959</b>	<b>100.0%</b>		<b>103,517,188</b>	<b>100.0%</b>		<b>112,519,120</b>	<b>100.0%</b>		<b>116,515,707</b>	<b>100.0%</b>		<b>119,580,433</b>	<b>102.6%</b>		<b>122,684,439</b>	<b>105.3%</b>		<b>125,515,378</b>	<b>107.7%</b>
<b>Expenditures</b>																					
salaries (3% increase )		56,893,503	58.8%		60,787,354	58.7%		67,509,243	60.0%		70,209,613	60.3%		72,315,901	62.1%		74,485,378	63.9%		76,719,939	65.8%
benefits (5% increase )		19,334,542	20.0%		20,922,583	20.2%		21,813,453	19.4%		22,904,126	19.7%		24,049,332	20.6%		25,251,799	21.7%		26,514,388	22.8%
purchased services (0.5% increase)		6,681,250	6.9%		6,574,813	6.4%		7,762,677	6.9%		7,801,490	6.7%		7,840,498	6.7%		7,879,700	6.8%		7,919,099	6.8%
supplies (1% increase)		5,416,230	5.6%		7,461,012	7.2%		7,020,691	6.2%		7,090,898	6.1%		7,161,807	6.1%		7,233,425	6.2%		7,305,759	6.3%
equipment (0% increase)		428,476	0.4%		434,916	0.4%		1,073,833	1.0%		1,073,833	0.9%		1,073,833	0.9%		1,073,833	0.9%		1,073,833	0.9%
other (0% increase)		370,436	0.4%		316,043	0.3%		270,622	0.2%		270,622	0.2%		270,622	0.2%		270,622	0.2%		270,622	0.2%
Contingency		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
<b>Total Expenditures</b>		<b>89,124,437</b>	<b>92.1%</b>		<b>96,496,721</b>	<b>93.2%</b>		<b>105,450,519</b>	<b>93.7%</b>		<b>109,350,582</b>	<b>93.9%</b>		<b>112,711,993</b>	<b>96.7%</b>		<b>116,194,757</b>	<b>99.7%</b>		<b>119,803,641</b>	<b>102.8%</b>
<b>Ending Fund Balance</b>																					
Ending Fund Balance	\$	7,661,522	7.9%	\$	7,020,467	6.8%	\$	7,068,601	6.3%	\$	7,165,126	6.1%	\$	6,868,440	5.9%	\$	6,489,682	5.6%	\$	5,711,737	4.9%
Reserve for TABOR		(2,450,000)	-2.5%		(2,650,000)	-2.6%		(2,825,000)	-2.5%		(2,875,000)	-2.5%		(2,925,000)	-2.5%		(2,975,000)	-2.6%		(3,025,000)	-2.6%
Reserve for Mill Levy Override Expenditures		(602,813)	-0.6%		(200,323)	-0.2%		(150,323)	-0.1%		(600,323)	-0.5%		(875,323)	-0.8%		(750,323)	-0.6%		(1,050,323)	-0.9%
Reserve for Multi-Year Obligations		(400,310)	-0.4%		(424,429)	-0.4%		(456,329)	-0.4%		(474,582)	-0.4%		(493,565)	-0.4%		(513,308)	-0.4%		(533,840)	-0.5%
Reserve for Inventories		(108,766)	-0.1%		(108,766)	-0.1%		(108,766)	-0.1%		(108,766)	-0.1%		(108,766)	-0.1%		(108,766)	-0.1%		(108,766)	-0.1%
<b>Funds Available for Other Uses</b>		<b>4,099,633</b>	<b>4.2%</b>		<b>3,636,949</b>	<b>3.5%</b>		<b>3,528,183</b>	<b>3.1%</b>		<b>3,106,455</b>	<b>2.7%</b>		<b>2,465,786</b>	<b>2.1%</b>		<b>2,142,285</b>	<b>1.8%</b>		<b>993,807</b>	<b>0.9%</b>

	Audited	Estimated	Adopted Budget	Projection	Projection	Projection	Projection
<b>Mill Levy Override FUND BALANCE</b>	<b>FY2021-2022</b>	<b>FY2022-2023</b>	<b>FY2023-2024</b>	<b>FY2024-2025</b>	<b>FY2025-2026</b>	<b>FY2026-2027</b>	<b>FY2026-2027</b>
MILO Fund Balance, beginning of year	\$ 202,557	\$ 602,813	\$ 200,323	\$ 150,323	\$ 600,323	\$ 875,323	\$ 750,323
Add: Mill Levy Override Taxes (1% increase)	1,020,888	975,000	1,100,000	1,125,000	1,150,000	1,175,000	1,200,000
Less: District-wide textbook purchases & instructional mat	(388,633)	(1,377,490)	(1,150,000)	(675,000)	(875,000)	(1,300,000)	(900,000)
Less: salary increases	(231,999)	-	-	-	-	-	-
<b>MILO Fund Balance, end of year</b>	<b>\$ 602,813</b>	<b>\$ 200,323</b>	<b>\$ 150,323</b>	<b>\$ 600,323</b>	<b>\$ 875,323</b>	<b>\$ 750,323</b>	<b>\$ 1,050,323</b>

**GENERAL FUND**  
**Comparison of Major Budget Areas**  
**for 2023-2024 Adopted Budget**

REVENUES	23-24 Adopted		22-23 Estimate		Change	
Local Revenue	\$ 8,640,202	6.6%	\$ 6,484,819	5.2%	\$ 2,155,383	33.2%
Interest Revenue	200,000	0.2%	200,000	0.2%	-	0.0%
State Equalization	76,000,000	58.3%	69,480,198	56.0%	6,519,802	9.4%
Other State Funding	9,328,434	7.2%	8,874,403	7.2%	454,031	5.1%
Federal Revenue	36,278,301	27.8%	39,052,074	31.5%	(2,773,773)	-7.1%
<b>Total Revenues</b>	<b>130,446,937</b>	<b>100.0%</b>	<b>124,091,494</b>	<b>100.0%</b>	<b>\$ 6,355,443</b>	<b>5.1%</b>
Allocations and Transfers	(24,948,284)		(28,235,828)			
Fund Balance	7,020,467		641,055			
	<u>\$ 112,519,120</u>		<u>\$ 96,496,721</u>			

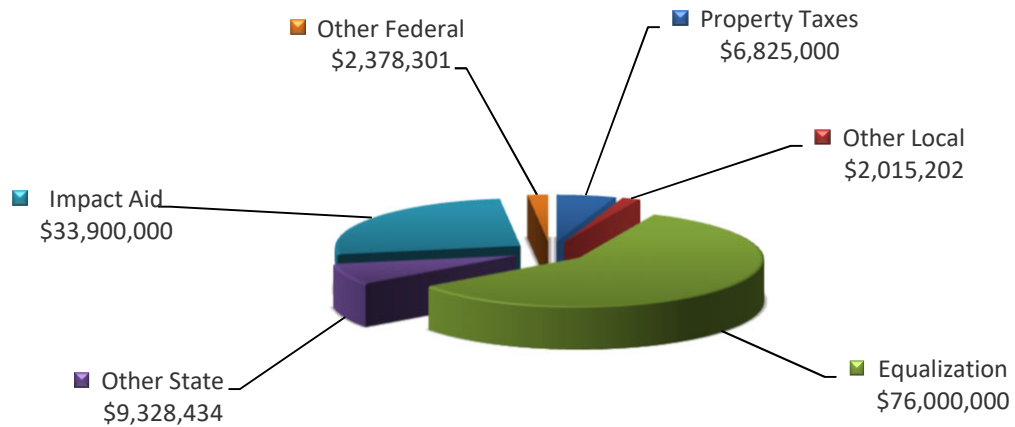
EXPENDITURES BY PROGRAM	23-24 Adopted		22-23 Estimate		Change	
Instruction	\$ 58,462,751	55.4%	\$ 54,707,304	56.7%	\$ 3,755,447	6.9%
Instructional Support	12,120,199	11.5%	10,479,262	10.9%	1,640,937	15.7%
Support Services	16,491,587	15.6%	14,935,232	15.5%	1,556,355	10.4%
Building Administration	8,708,690	8.3%	7,871,500	8.2%	837,190	10.6%
Central Support Services	8,239,212	7.8%	6,959,323	7.2%	1,279,889	18.4%
Other	1,315,650	1.2%	1,472,317	1.5%	(156,667)	-10.6%
Debit Service	112,430	0.1%	71,783	0.1%	40,647	56.6%
<b>Total Expenditures</b>	<b>105,450,519</b>	<b>99.9%</b>	<b>96,496,721</b>	<b>99.9%</b>	<b>\$ 8,953,798</b>	<b>9.3%</b>
Contingency Reserve	7,068,601		-			
	<u>\$ 112,519,120</u>		<u>\$ 96,496,721</u>			

EXPENDITURES BY OBJECT	23-24 Adopted		22-23 Estimate		Change	
Salaries	\$ 67,509,243	64.0%	\$ 60,787,354	63.0%	\$ 6,721,889	11.1%
Employee Benefits	21,813,453	20.7%	20,922,583	21.7%	890,870	4.3%
Purchased Services	7,762,677	7.4%	6,574,813	6.8%	1,187,864	18.1%
Supplies & Materials	7,020,691	6.7%	7,461,012	7.7%	(440,321)	-5.9%
Equipment	1,073,833	1.0%	434,916	0.5%	638,917	146.9%
Other	270,622	0.3%	316,043	0.3%	(45,421)	-14.4%
<b>Total Expenditures</b>	<b>105,450,519</b>	<b>100.0%</b>	<b>96,496,721</b>	<b>100.0%</b>	<b>\$ 8,953,798</b>	<b>9.3%</b>
Contingency Reserve	7,068,601		-			
	<u>\$ 112,519,120</u>		<u>\$ 96,496,721</u>			

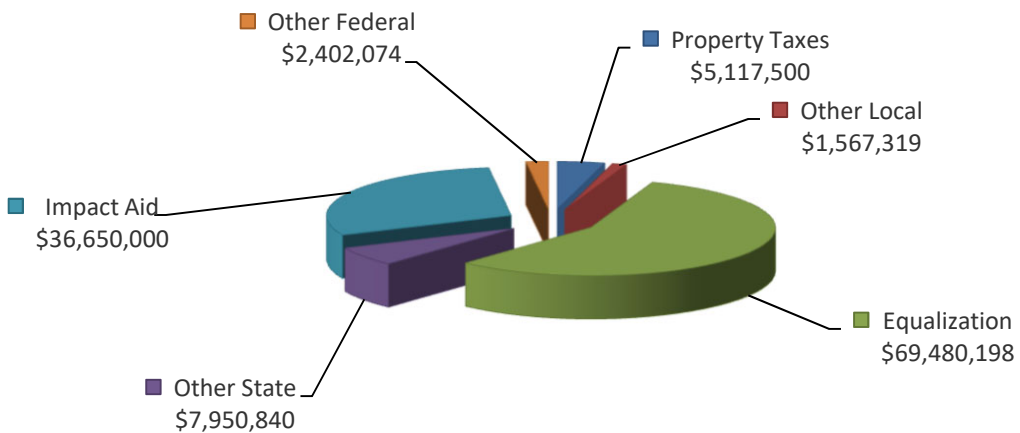
# GENERAL FUND

## Revenue Comparison

### 23-24 Adopted Budget Revenues



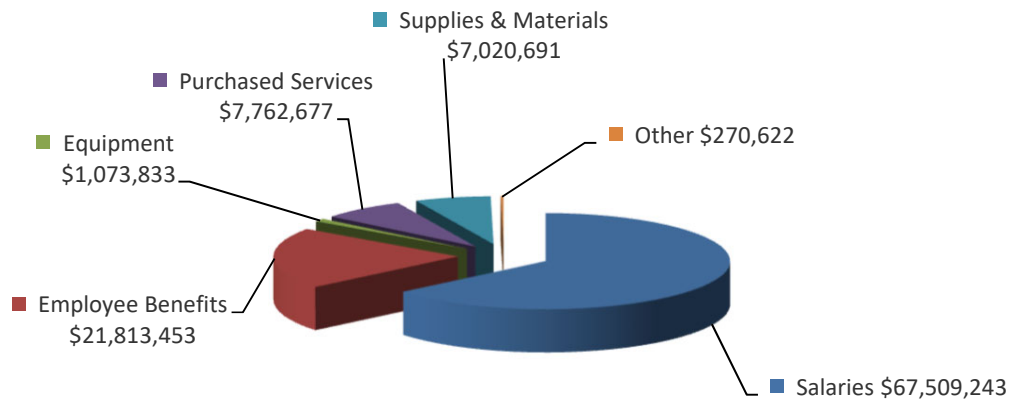
### 22-23 Estimated Revenue



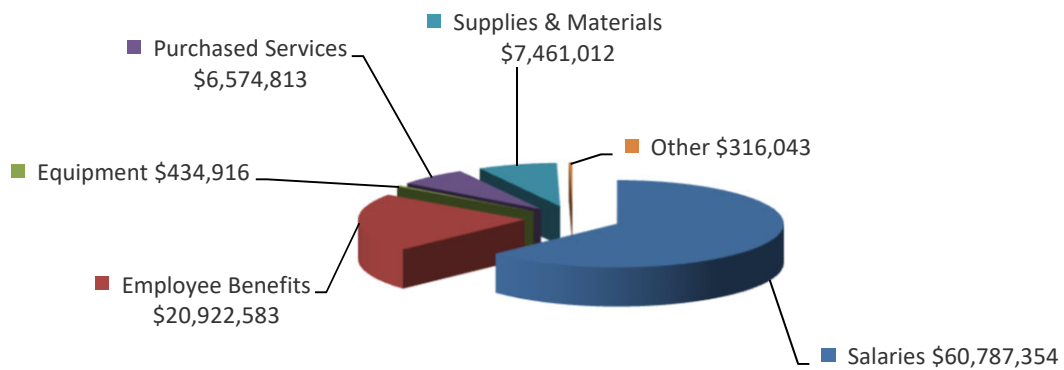
# GENERAL FUND

## Expenditure Comparison

### 23-24 Adopted Budget Expenditures



### 22-23 Estimated Expenditures



## 2023-2024 Adopted Budget

General Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Revenues</b>				
Local Sources	Taxes	5,725,000	4,355,000	4,142,500	4,233,219
	Taxes-Mill Levy Override	1,100,000	1,025,000	975,000	1,020,888
	Taxes-Specific Ownership	440,000	400,000	560,000	528,442
	Local Grants and Donations	359,727	251,238	265,681	149,135
	Tuition	25,000	25,000	25,000	37,955
	Interest	200,000	200,000	200,000	8,948
	Proceeds from Lease Financing	500,000	-	-	-
	Miscellaneous	490,475	510,466	516,638	485,997
	Subtotal	<b>8,840,202</b>	<b>6,766,704</b>	<b>6,684,819</b>	<b>6,464,584</b>
State Sources	Equalization	76,000,000	70,000,000	69,480,198	66,329,516
	Special Education	4,775,943	4,315,787	4,315,787	3,385,186
	Transportation	947,187	947,187	947,187	879,385
	READ Act	443,046	456,698	469,300	357,936
	Nonemployer PERA	1,300,000	1,300,000	1,300,000	1,305,675
	State Mill Levy Match	1,000,000	925,000	923,563	-
	Miscellaneous Grants	862,258	934,028	918,566	726,549
	Subtotal	<b>85,328,434</b>	<b>78,878,700</b>	<b>78,354,601</b>	<b>72,984,247</b>
Federal Sources	Title VII Impact Aid	33,900,000	36,650,000	36,650,000	29,330,376
	DoD Impact Aid	2,100,000	2,148,377	2,148,374	2,219,822
	JROTC	135,000	135,000	135,000	147,739
	Preschool & ARP Preschool	69,339	68,700	68,700	89,029
	Carl Perkins Grant	73,962	73,962	50,000	63,871
	Subtotal	<b>36,278,301</b>	<b>39,076,039</b>	<b>39,052,074</b>	<b>31,850,837</b>
Allocations and Transfers	Building Fund	(20,600,000)	(22,600,000)	(22,600,000)	(19,100,000)
	Capital Projects	(2,648,284)	(4,060,828)	(4,060,828)	(2,802,286)
	Insurance Reserve	(1,700,000)	(1,525,000)	(1,525,000)	(1,350,000)
	Activity Fund	-	(50,000)	(50,000)	(100,000)
	Subtotal	<b>(24,948,284)</b>	<b>(28,235,828)</b>	<b>(28,235,828)</b>	<b>(23,352,286)</b>
	Fund Balance-Multi-Yr	424,429	400,310	(24,119)	(29,277)
	Fund Balance-MiLO	200,323	602,813	402,490	(400,257)
	Fund Balance-TABOR reserve	2,650,000	2,450,000	(200,000)	(350,000)
	Fund Balance-Unreserved	3,745,715	4,208,399	462,684	1,956,589
	Subtotal	<b>7,020,467</b>	<b>7,661,522</b>	<b>641,055</b>	<b>1,177,055</b>
		<b>112,519,120</b>	<b>104,147,137</b>	<b>96,496,721</b>	<b>89,124,437</b>
	Total Revenues	130,446,937	124,721,443	124,091,494	111,299,668
	Funded Pupil Count	7,828.0	8,139.0	8,139.0	8,183.0
	Amount Per Pupil	16,664	15,324	15,247	13,601



## 2023-2024 Adopted Budget

General Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Expenditures</b>				
Instruction	Salaries	41,016,572	37,354,769	37,321,821	35,155,256
	Benefits	12,749,592	12,603,219	12,429,538	11,723,896
	Purchased Services	1,630,040	1,943,559	1,570,278	1,598,159
	Supplies & Materials	2,584,092	2,843,120	2,958,004	1,389,589
	Equipment	316,372	335,422	264,048	270,779
	Other	166,083	138,615	163,615	113,629
	Subtotal	58,462,751	55,218,704	54,707,304	50,251,308
Counselors & SPED Support	Salaries	5,721,328	5,322,821	5,122,488	4,637,554
	Benefits	1,815,907	1,763,840	1,749,824	1,588,785
	Purchased Services	424,208	339,650	284,715	427,190
	Supplies & Materials	518,476	511,443	405,795	374,997
	Equipment	10,000	20,000	-	595
	Other	10,000	5,500	9,742	5,229
	Subtotal	8,499,919	7,963,254	7,572,564	7,034,350
Curriculum, Media, Staff Dev & Equipment	Salaries	2,300,830	1,997,178	1,947,184	1,524,898
	Benefits	778,937	668,819	695,424	533,625
	Purchased Services	432,983	406,489	127,879	214,926
	Supplies & Materials	91,530	82,660	124,604	117,122
	Equipment	13,500	13,500	11,222	8,322
	Other	2,500	2,500	385	3,121
	Subtotal	3,620,280	3,171,146	2,906,698	2,402,014
BOE, Legal, Public Relations & Superintendent	Salaries	693,963	582,226	577,885	532,135
	Benefits	315,655	266,510	276,222	254,387
	Purchased Services	268,000	268,540	233,214	219,449
	Supplies & Materials	161,350	143,850	108,624	93,957
	Equipment	3,500	2,600	5,585	1,937
	Other	80,000	79,300	96,147	87,110
	Subtotal	1,522,468	1,343,026	1,297,677	1,188,975
School Administration	Salaries	6,346,209	5,635,771	5,664,800	5,245,452
	Benefits	2,141,383	1,969,904	2,020,933	1,774,716
	Purchased Services	64,041	66,266	66,266	52,205
	Supplies & Materials	141,727	93,810	111,824	80,428
	Equipment	14,700	5,700	5,700	354
	Other	630	1,977	1,977	1,222
	Subtotal	8,708,690	7,773,428	7,871,500	7,154,377
Business Support & Warehouse	Salaries	1,046,465	953,906	950,458	866,430
	Benefits	381,676	369,103	362,405	331,371
	Purchased Services	157,800	157,800	96,712	45,941
	Supplies & Materials	75,404	75,000	77,580	74,723
	Equipment	587,000	87,000	3,057	59,643
	Other	(39,500)	(39,850)	(50,325)	(38,949)
	Subtotal	2,208,845	1,602,959	1,439,887	1,339,159

## 2023-2024 Adopted Budget

General Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
Operations, Maintenance & Security	Salaries	4,320,753	3,796,367	3,767,978	3,525,205
	Benefits	1,541,248	1,409,862	1,403,848	1,263,215
	Purchased Services	2,205,621	1,818,030	1,578,598	1,961,785
	Supplies & Materials	2,820,076	2,321,780	3,119,887	2,658,764
	Equipment	91,761	61,500	121,812	68,660
	Other	3,762	(1,000)	324	3,961
	Subtotal	10,983,221	9,406,539	9,992,447	9,481,590
Transportation	Salaries	3,648,256	3,471,293	3,189,990	3,253,151
	Benefits	1,310,074	1,328,304	1,234,082	1,139,039
	Purchased Services	95,500	102,600	72,221	136,510
	Supplies & Materials	508,169	459,000	467,377	484,054
	Equipment	15,000	15,000	11,628	9,490
	Other	(68,633)	(42,025)	(32,513)	(30,742)
	Subtotal	5,508,366	5,334,172	4,942,785	4,991,502
Personnel & Information Systems Services	Salaries	2,247,319	2,224,757	2,083,571	2,007,428
	Benefits	730,321	726,881	702,836	682,212
	Purchased Services	1,389,484	1,473,134	1,295,702	1,028,269
	Supplies & Materials	115,425	100,729	72,878	140,035
	Equipment	22,000	22,000	11,864	8,696
	Other	3,350	26,475	54,908	37,666
	Subtotal	4,507,899	4,573,976	4,221,759	3,904,306
Community Services	Salaries	167,548	156,588	161,179	145,994
	Benefits	48,660	46,601	47,471	43,296
	Purchased Services	1,095,000	945,000	1,249,228	996,816
	Supplies & Materials	4,442	14,439	14,439	2,561
	Other	-	50,000	-	105,965
	Subtotal	1,315,650	1,212,628	1,472,317	1,294,632
Debt Service	Principal	105,000	68,520	68,520	75,201
	Interest and fees	7,430	3,263	3,263	7,023
	Subtotal	112,430	71,783	71,783	82,224
Reserves	Contingency - Multi-Year	456,329	424,429	-	-
	Contingency-MILO	150,323	202,813	-	-
	Contingency-TABOR Reserve	2,825,000	2,650,000	-	-
	Contingency	3,636,949	3,198,280	-	-
	Subtotal	7,068,601	6,475,522	-	-
		<b>112,519,120</b>	<b>104,147,137</b>	<b>96,496,721</b>	<b>89,124,437</b>
Total Expenditures		105,450,519	97,671,615	96,496,721	89,124,437
Transfers & Allocations		24,948,284	28,235,828	28,235,828	23,352,286
		130,398,803	125,907,443	124,732,549	112,476,723
Funded Pupil Count		7,828.0	8,139.0	8,139.0	8,183.0
Amount Per Pupil		16,658	15,470	15,325	13,745

## 2023-2024 Adopted Budget

Insurance Reserve Sub-Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
Local Sources	<b>Revenues</b>				
	Interest on Investments	300	180	275	52
	Allocation from General Fund	1,700,000	1,525,000	1,525,000	1,350,000
	Fund Balance	51,962	39,129	-	111,293
		<b>1,752,262</b>	<b>1,564,309</b>	<b>1,525,275</b>	<b>1,461,345</b>
	<b>Expenditures</b>				
	Workers' Compensation	480,000	485,000	483,120	381,113
	Property & Liability Insurance	1,217,500	1,050,180	1,029,322	1,080,232
	Contingency	54,762	29,129	12,833	-
		<b>1,752,262</b>	<b>1,564,309</b>	<b>1,525,275</b>	<b>1,461,345</b>

## 2023-2024 Adopted Budget

Food Service	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Revenues</b>				
Local Sources	Food Sales	225,000	980,000	795,478	254,643
	Interest on Investments	45,000	36,000	45,817	2,347
	Subtotal	270,000	1,016,000	841,295	256,990
State Sources	Matching Funds	30,000	30,000	27,799	29,537
	Start Smart	-	15,000	9,941	-
	K-2 Reduced Lunches	-	40,000	40,000	-
	State HSMA	1,690,000	-	-	-
	Subtotal	1,720,000	85,000	77,740	29,537
Federal Sources	Reimbursement	2,005,000	2,037,590	2,210,007	4,816,502
	USDA Commodities	389,000	272,000	272,000	256,198
	Subtotal	2,394,000	2,309,590	2,482,007	5,072,700
	Fund Balance	2,072,936	2,429,607	356,671	-
		<b>6,456,936</b>	<b>5,840,197</b>	<b>3,757,713</b>	<b>5,359,227</b>
	<b>Expenditures</b>				
	Salaries	58,250	58,250	61,041	57,176
	Benefits	26,750	26,750	22,675	25,956
	Purchased Services	2,052,116	2,076,000	1,730,439	1,921,936
	Supplies & Materials	2,181,500	2,094,500	1,708,558	2,125,044
	Equipment & Vehicles	400,000	185,000	85,000	91,083
	Other	150,000	150,000	150,000	150,000
	Contingency	1,588,320	1,249,697	-	988,032
		<b>6,456,936</b>	<b>5,840,197</b>	<b>3,757,713</b>	<b>5,359,227</b>

## 2023-2024 Adopted Budget

Grants Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Revenues</b>				
Federal Sources					
<b>Title I - A</b>	Title I	1,400,002	1,480,242	1,440,242	1,259,887
	Carryover	40,000	55,106	55,106	57,656
	Subtotal	1,440,002	1,535,348	1,495,348	1,317,543
<b>IDEA - B &amp; ARP IDEA</b>	Special Education	1,580,557	1,451,667	1,451,667	1,345,377
	ARP	-	12,184	12,184	322,003
	Carryover	-	-	-	254
	Subtotal	1,580,557	1,463,851	1,463,851	1,667,634
<b>Title II - A</b>	Teacher Quality	204,187	260,353	247,353	235,786
	Carryover	13,000	-	-	12,197
	Subtotal	217,187	260,353	247,353	247,983
<b>Title III</b>	English Language Learner	30,106	29,590	27,590	22,647
	Carryover	2,000	6,722	6,722	5,802
	Subtotal	32,106	36,312	34,312	28,449
<b>Title IV - A</b>	Student Support	110,338	96,394	83,394	92,360
	Carryover	13,000	2,515	2,515	29,030
	Subtotal	123,338	98,909	85,909	121,390
<b>Title VI</b>	Indian Education	12,251	9,525	9,525	9,483
<b>Title X &amp; ARP HCYC I &amp; II</b>	McKinney-Vento	75,000	75,000	75,000	63,444
	ARP Homeless	6,097	17,391	11,294	8,202
	ARP Homeless II	17,538	45,529	27,991	9,204
	Subtotal	98,635	137,920	114,285	80,850
<b>DoDEA</b>	CCCRS	-	-	-	122,685
<b>DoDEA</b>	STEAM	29,142	82,576	57,934	56,415
<b>ESSER II</b>	ESSER Formula (90%)	-	-	-	2,958,677
<b>ESSER II Set Aside</b>	ESSER Indian & Special Ed (10%)	-	63,777	63,777	70,042
<b>ESSER III</b>	ESSER Formula (90%)	574,889	5,425,779	4,825,578	4,473,810
<b>Esser III Set Aside</b>	ESSER Indian & Special Educ. (10%)	18,305	58,143	39,838	66,464
		<b>4,126,412</b>	<b>9,172,493</b>	<b>8,437,710</b>	<b>11,221,425</b>

## 2023-2024 Adopted Budget

Grants Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Expenditures</b>				
<b>Title I - A</b>	Salaries	937,258	966,460	941,460	911,514
	Benefits	375,127	317,137	302,137	298,482
	Purchased Services	81,960	141,195	141,195	57,418
	Supplies	39,657	104,556	104,556	40,975
	Equipment	-	-	-	-
	Other	6,000	6,000	6,000	9,154
	Subtotal	1,440,002	1,535,348	1,495,348	1,317,543
<b>IDEA - B &amp; ARP IDEA</b>	Salaries	1,186,930	1,097,930	1,097,930	1,261,425
	Benefits	393,627	365,921	365,921	406,209
	Subtotal	1,580,557	1,463,851	1,463,851	1,667,634
<b>Title II - A</b>	Salaries	123,572	118,926	118,926	135,749
	Benefits	39,115	35,610	35,610	34,413
	Purchased Services	44,500	96,317	83,317	77,820
	Supplies	10,000	9,500	9,500	-
	Subtotal	217,187	260,353	247,353	247,982
<b>Title III</b>	Salaries	3,000	3,020	3,020	3,810
	Benefits	-	-	-	852
	Purchased Services	16,200	19,200	19,200	15,402
	Supplies	12,906	14,092	12,092	8,385
	Subtotal	32,106	36,312	34,312	28,449
<b>Title IV - A</b>	Salaries	10,500	8,500	8,500	14,450
	Benefits	-	3,000	3,000	3,226
	Purchased Services	112,838	72,909	59,909	83,235
	Supplies	-	14,500	14,500	20,479
	Subtotal	123,338	98,909	85,909	121,390
<b>Title VI</b>	Salaries				
	Benefits	4,050	4,050	3,100	3,735
	Purchased Services	950	950	650	768
	Supplies	4,750	2,750	2,775	2,574
	Other	2,501	1,775	3,000	2,406
	Subtotal	12,251	9,525	9,525	9,483
<b>Title X &amp; ARP HCY I &amp; II</b>	Salaries	58,000	68,000	67,796	50,190
	Benefits	21,362	20,762	22,811	16,131
	Purchased Services	6,597	16,391	11,734	1,978
	Supplies	10,676	29,000	10,242	12,511
	Other	2,000	3,767	1,702	40
	Subtotal	98,635	137,920	114,285	80,850
<b>DoDEA CCCRS Grant</b>	Salaries	-	-	-	75,996
	Benefits	-	-	-	27,997
	Purchased Services	-	-	-	18,692
	Supplies	-	-	-	-
	Other	-	-	-	-
	Subtotal	-	-	-	122,685

## 2023-2024 Adopted Budget

Grants Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Expenditures (continued)</b>				
<b>DoDEA STEAM Grant</b>	Salaries	6,000	8,955	6,035	3,607
	Benefits	1,350	2,785	1,316	743
	Purchased Services	12,292	25,484	11,900	15,047
	Supplies	7,000	42,818	36,149	34,952
	Equipment	-	-	-	-
	Other	2,500	2,534	2,534	2,066
	Subtotal	29,142	82,576	57,934	56,415
<b>ESSER II (90%)</b>	Salaries	-	-	-	2,258,896
	Benefits	-	-	-	609,861
	Purchased Services	-	-	-	-
	Supplies	-	-	-	89,920
	Subtotal	-	-	-	2,958,677
<b>ESSER II (10%)</b>	Salaries	-	39,317	39,317	47,931
	Benefits	-	15,194	15,194	18,025
	Purchase Services	-	5,800	5,800	-
	Supplies	-	2,916	2,916	2,312
	Other	-	550	550	1,774
	Subtotal	-	63,777	63,777	70,042
<b>ESSER III (90%)</b>	Salaries	455,000	3,905,075	3,623,534	3,737,384
	Benefits	119,889	1,130,292	1,064,557	553,892
	Purchased Services	-	-	-	-
	Supplies	-	390,412	137,487	182,535
	Equipment	-	-	-	-
	Other	-	-	-	-
	Subtotal	574,889	5,425,779	4,825,578	4,473,811
<b>ESSER III (10%)</b>	Salaries	2,878	31,861	28,761	54,247
	Benefits	1,305	7,217	5,877	12,217
	Purchase Services	8,185	-	-	-
	Supplies	6,000	16,565	3,100	-
	Other	-	2,500	2,100	-
	Subtotal	18,368	58,143	39,838	66,464
		<b>4,126,475</b>	<b>9,172,493</b>	<b>8,437,710</b>	<b>11,221,425</b>

## 2023-2024 Adopted Budget

Activity Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
Local Sources	<b>Revenues</b>				
	Interest on Investments	1,300	1,500	1,353	100
	Activity Receipts	1,050,000	1,050,000	902,384	945,863
	Donations	35,000	35,000	6,495	12,887
	Subtotal	<b>1,086,300</b>	<b>1,086,500</b>	<b>910,232</b>	<b>958,850</b>
	Transfer from General Fund	-	50,000	50,000	100,000
	Fund Balance	501,970	501,970	-	-
		<b>1,588,270</b>	<b>1,638,470</b>	<b>960,232</b>	<b>1,058,850</b>
	<b>Expenditures</b>				
	Supplies & Materials	1,338,270	1,385,000	960,232	808,802
	Contingency	250,000	253,470	-	250,048
		<b>1,588,270</b>	<b>1,638,470</b>	<b>960,232</b>	<b>1,058,850</b>



## 2023-2024 Adopted Budget

Building Fund	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
	<b>Revenues</b>				
Local Sources	Fees	125,000	120,000	50,000	61,104
	Interest on Investments	250,000	290,000	554,500	3,349
Federal Sources	Impact Aid Construction	-	727,064	727,064	83,183
Other Sources	Proceeds of Leasing Financing	-	27,635,000	27,635,000	-
	Transfer from General Fund	20,600,000	22,600,000	22,600,000	19,100,000
	Fund Balance	23,547,634	490,780	-	9,324,992
		<b>44,522,634</b>	<b>51,862,844</b>	<b>51,566,564</b>	<b>28,572,628</b>
	<b>Expenditures</b>				
	Mesa remodel and addition	-	-	74,273	5,468,727
	FFCHS Arena Complex & AIM	7,731,000	22,200,000	20,182,432	20,975,692
	FFCHS Pod conversions	-	1,330,000	1,507,042	-
	FFCHS Front Entryway	1,150,000	1,500,000	1,322,958	-
	Abrams -Replacement school	6,000,000	2,575,000	2,575,000	62,350
	Central Admin Expansion	5,000,000	-	-	-
	Major Remodels	200,000	200,000	214,021	778,525
	Land acquisition	-	551,057	551,557	-
	Project Management	197,130	183,900	183,900	169,755
	C.O.P. Fees	1,500	136,500	131,897	1,500
	C.O.P. Lease Principal	1,625,000	770,000	770,000	740,000
	C.O.P. Interest	1,328,177	996,630	996,630	376,079
	Contingency Reserves	21,289,827	21,419,757	23,056,854	-
		<b>44,522,634</b>	<b>51,862,844</b>	<b>51,566,564</b>	<b>28,572,628</b>

## 2023-2024 Adopted Budget

Capital Projects	Description	23-24 Adopted	22-23 Final Budget	22-23 Estimated	21-22 Audited
Local Sources	<b>Revenues</b>				
	Interest	15,000	15,000	13,000	1,834
	Regional Air Quality Council Grant	-	262,507	262,507	-
	Proceeds from Financing	-	-	-	979,625
	Transfer from General Fund	2,648,284	4,060,828	3,564,828	2,802,286
	Fund Balance	826,685	1,113,407	782,722	344,818
		<b>3,489,969</b>	<b>5,451,742</b>	<b>4,623,057</b>	<b>4,128,563</b>
	<b>Expenditures</b>				
	Improvements	1,590,500	2,534,100	2,550,924	1,568,815
	Vehicles	635,000	678,668	673,813	477,536
	Equipment	209,019	361,515	351,559	282,954
	Technology	259,500	441,400	508,557	372,575
	Instructional Technology	233,500	227,000	199,399	1,047,179
	Lease Principal	318,487	309,586	309,586	359,439
	Lease Interest	20,318	29,219	29,219	20,065
		3,266,324	4,581,488	4,623,057	4,128,563
	Contingency - BEST Reserve	127,039	113,000	-	-
	Contingency	96,606	757,254	-	-
		223,645	870,254	-	-
		<b>3,489,969</b>	<b>5,451,742</b>	<b>4,623,057</b>	<b>4,128,563</b>

## Capital Projects List 2023-2024 Proposed Budget

	5/17/2023 Proposed	Changes	6/28/2023 Adopted	
<b>Improvements/Maintenance</b>				
Roof repairs	-	-	-	
Concrete & Asphalt repairs	70,000	-	70,000	District-wide, SSF
HVAC chiller replacement	565,000	-	565,000	FFCHS
HVAC Boiler replacement	55,000	122,000	177,000	* Mountainside
HVAC pipes & replace fluids	77,000	-	77,000	FMS
Classroom and other remodels	259,500	-	259,500	* various
Fire alarm system replacement	162,000	-	162,000	* Mountainside
Classroom doors	200,000	-	200,000	* Patriot
Safety & Security upgrades	36,000	30,000	66,000	Mountainside & Welte
BEST Grant Maintenance Reserve	14,000	-	14,000	Weikel
	<u>1,438,500</u>	<u>152,000</u>	<u>1,590,500</u>	
<b>Equipment</b>				
Band Instruments, chairs, lockers & equipment	77,737	4,282	82,019	FFCHS
Choir risers	17,000	-	17,000	FMS
Spider Lift	60,000	-	60,000	Maintenance
Tractor	50,000	-	50,000	* Maintenance
	<u>204,737</u>	<u>4,282</u>	<u>209,019</u>	
<b>Vehicles</b>				
Buses, Regular Ed - 77-passenger (1)	147,500	-	147,500	Transportation
Buses, Special Needs - 64-passenger (1)	157,500	-	157,500	Transportation
Buses, Trojan Activity (1)	270,000	(15,000)	255,000	* Transportation
Buses - Regular Ed (4) - lease (Yr. 5 of 5)	81,721	-	81,721	Transportation
Truck - growth (1)	75,000	-	75,000	Maintenance
	<u>731,721</u>	<u>(15,000)</u>	<u>716,721</u>	
<b>Instructional Technology</b>				
Windows Computer replacements	75,000	-	75,000	Elementary schools
Certified staff laptop lease (Yr. 2 of 4)	257,084	-	257,084	District-wide
Digital Arts/Video Production computers	120,000	-	120,000	FFCHS
cafeteria sound & projector upgrades	38,500	-	38,500	District-wide
	<u>490,584</u>	<u>-</u>	<u>490,584</u>	
<b>Technology</b>				
Cyber security upgrades	120,000	-	120,000	* District-wide
Server replacements	40,000	-	40,000	District-wide
Switches (net of e-rate discount)	92,000	-	92,000	District-wide
Fiber upgrades for video labs	7,500	-	7,500	FFCHS
	<u>259,500</u>	<u>-</u>	<u>259,500</u>	
 Total Capital Projects Requests	 <u>\$ 3,125,042</u>	 <u>\$ 141,282</u>	 <u>\$ 3,266,324</u>	

\* denotes early start projects

FY2023-2024 UNIFORM BUDGET SUMMARY

<b>Fountain-Fort Carson School District #8</b> <b>District Code: 1000</b> <b>Adopted Budget</b> <b>Adopted: June 28, 2023</b> <b>Budgeted Pupil Count: 7,828.0</b>		Object Source	10 General Fund	18 Insurance Reserve / Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
			7,020,467	51,962	2,072,936	-	501,970	23,547,634	826,685	34,021,654
Budgeted Pupil Count: 8,326.0	1000 - 1999		8,840,202	300	270,000	-	1,086,300	250,000	15,000	10,461,802
State Sources	2000 - 2999		-	-	-	-	-	125,000	-	125,000
Federal Sources	3000 - 3999		85,328,434	-	1,720,000	-	-	-	-	87,048,434
	4000 - 4999		36,278,301	-	2,394,000	4,126,475	-	-	-	42,798,776
<b>Total Revenues</b>			130,446,937	300	4,384,000	4,126,475	1,086,300	375,000	15,000	140,434,012
<b>Total Beginning Fund Balance and Reserves</b>			137,467,404	52,262	6,456,936	4,126,475	1,588,270	23,922,634	841,685	174,455,666
Total Allocations To/From Other Funds	5600,5700, 5800		-	-	-	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300		(24,948,284)	1,700,000	-	-	-	20,600,000	2,684,284	36,000
Other Sources	5100,5400, 5500,5900, 5990, 5991		-	-	-	-	-	-	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			112,519,120	1,752,262	6,456,936	4,126,475	1,588,270	44,522,634	3,525,969	174,491,666
<b>Expenditures</b>										
<b>Instruction - Program 0010 to 2099</b>										
Salaries	0100		41,016,572	-	-	1,988,734	-	-	-	43,005,306
Employee Benefits, including object 0280	0200		12,749,592	-	-	730,270	-	-	-	13,479,862
Purchased Services	0300,0400, 0500		1,630,040	-	-	53,472	-	-	-	1,683,512
Supplies and Materials	0600		2,584,092	-	-	49,083	1,338,270	-	-	3,971,445
Property	0700		316,372	-	-	-	-	332,519	-	648,891
Other	0800, 0900		166,083	-	-	4,500	-	-	-	170,583
<b>Total Instruction</b>			58,462,751	-	-	2,826,059	1,338,270	-	332,519	62,959,599
<b>Supporting Services</b>										
<b>Students - Program 2100</b>										
Salaries	0100		5,721,328	-	-	644,000	-	-	-	6,365,328
Employee Benefits, including object 0280	0200		1,815,907	-	-	175,560	-	-	-	1,991,467
Purchased Services	0300,0400, 0500		424,208	-	-	112,838	-	-	-	537,046
Supplies and Materials	0600		518,476	-	-	-	-	-	-	518,476
Property	0700		10,000	-	-	-	-	-	-	10,000
Other	0800, 0900		10,000	-	-	-	-	-	-	10,000
<b>Total Students</b>			8,499,919	-	-	932,398	-	-	-	9,432,317
<b>Instructional Staff - Program 2200</b>										
Salaries	0100		2,300,830	-	-	154,454	-	-	-	2,455,284
Employee Benefits, including object 0280	0200		778,937	-	-	46,895	-	-	-	825,832
Purchased Services	0300,0400, 0500		432,983	-	-	96,137	-	-	-	529,120
Supplies and Materials	0600		91,530	-	-	11,200	-	-	-	102,730
Property	0700		13,500	-	-	-	-	-	-	13,500
Other	0800, 0900		2,500	-	-	-	-	-	-	2,500
<b>Total Instructional Staff</b>			3,620,280	-	-	308,686	-	-	-	3,928,966
<b>General Administration - Program 2300, including Program 2303 and 2304</b>										
Salaries	0100		693,963	-	-	-	-	-	-	693,963
Employee Benefits, including object 0280	0200		315,655	-	-	-	-	-	-	315,655

FY2023-2024 UNIFORM BUDGET SUMMARY

Fountain-Fort Carson School District #8 District Code: 1000 Adopted Budget Adopted: June 28, 2023 Budgeted Pupil Count: 7,828.0		Object Source	10 General Fund	18 Insurance Reserve / Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
Purchased Services	0300,0400,									
	0500	268,000								268,000
Supplies and Materials	0600	161,350								161,350
Property	0700	3,500								3,500
Other	0800, 0900	80,000								80,000
<b>Total School Administration</b>		1,522,468	-	-	-	-	-	-	-	1,522,468
<b>School Administration - Program 2400</b>										
Salaries	0100	6,346,209								6,346,209
Employee Benefits, including object 0280	0200	2,141,383								2,141,383
Purchased Services	0300,0400,									
	0500	64,041								64,041
Supplies and Materials	0600	141,727								141,727
Property	0700	14,700								14,700
Other	0800, 0900	630								630
<b>Total School Administration</b>		8,708,690	-	-	-	-	-	-	-	8,708,690
<b>Business Services - Program 2500, including Program 2501</b>										
Salaries	0100	1,046,465								1,046,465
Employee Benefits, including object 0280	0200	381,676								381,676
Purchased Services	0300,0400,									
	0500	157,800								157,800
Supplies and Materials	0600	75,404								75,404
Property	0700	587,000								587,000
Other	0800, 0900	(39,500)								(39,500)
<b>Total Business Services</b>		2,208,845	-	-	-	-	-	-	-	2,208,845
<b>Operations and Maintenance - Program 2600</b>										
Salaries	0100	4,320,753						152,100		4,472,853
Employee Benefits, including object 0280	0200	1,541,248					45,030			1,586,278
Purchased Services	0300,0400,									
	0500	2,205,621	827,500					1,590,500		4,623,621
Supplies and Materials	0600	2,820,076								2,820,076
Property	0700	91,761						185,000		276,761
Other	0800, 0900	3,762								3,762
<b>Total Operations and Maintenance</b>		10,983,221	827,500	-	-	-	-	197,130	1,775,500	13,783,351
<b>Student Transportation - Program 2700</b>										
Salaries	0100	3,648,256								3,648,256
Employee Benefits, including object 0280	0200	1,310,074								1,310,074
Purchased Services	0300,0400,									
	0500	95,500	125,000							220,500
Supplies and Materials	0600	508,169								508,169
Property	0700	15,000						560,000		575,000
Other	0800, 0900	(68,633)								(68,633)
<b>Total Student Transportation</b>		5,508,366	125,000	-	-	-	-	560,000		6,193,366
<b>Central Support - Program 2800, including Program 2801</b>										
Salaries	0100	2,247,319								2,247,319
Employee Benefits, including object 0280	0200	730,321								730,321
Purchased Services	0300,0400,									
	0500	1,389,484	745,000			22,500				2,156,984
Supplies and Materials	0600	115,425								115,425

FY2023-2024 UNIFORM BUDGET SUMMARY

Fountain-Fort Carson School District #8 District Code: 1000 Adopted Budget Adopted: June 28, 2023 Budgeted Pupil Count: 7,828.0		Object Source	10 General Fund	18 Insurance Reserve / Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
Property	0700		22,000					259,500	281,500	
Other	0800, 0900		3,350						3,350	
<b>Total Central Support</b>			4,507,899	745,000	-	22,500	-	-	259,500	5,534,899
<b>Other Support - Program 2900</b>										
Salaries	0100		-							-
Employee Benefits, including object 0280	0200		-							-
Purchased Services	0300,0400, 0500		-							-
Supplies and Materials	0600		1,095,000							1,095,000
Property	0700		-							-
Other	0800, 0900		-							-
<b>Total Other Support</b>			1,095,000	-	-	-	-	-	-	1,095,000
<b>Food Service Operations - Program 3100</b>										
Salaries	0100		-			58,250				58,250
Employee Benefits, including object 0280	0200		-			26,750				26,750
Purchased Services	0300,0400, 0500		-	-		2,052,116				2,052,116
Supplies and Materials	0600		-			2,181,500				2,181,500
Property	0700		-			400,000				400,000
Other	0800, 0900		-			150,000				150,000
<b>Total Other Support</b>			-	-	4,868,616	-	-	-	-	4,868,616
<b>Enterprise Operations - Program 3200</b>										
Salaries	0100		-							-
Employee Benefits, including object 0280	0200		-							-
Purchased Services	0300,0400, 0500		-							-
Supplies and Materials	0600		-							-
Property	0700		-							-
Other	0800, 0900		-							-
<b>Total Enterprise Operations</b>			-	-	-	-	-	-	-	-
<b>Community Services - Program 3300</b>										
Salaries	0100		167,548							167,548
Employee Benefits, including object 0280	0200		48,660							48,660
Purchased Services	0300,0400, 0500		-			2,375				2,375
Supplies and Materials	0600		4,442			28,457				32,899
Property	0700		-			6,000				6,000
Other	0800, 0900		-							-
<b>Total Community Services</b>			220,650	-	-	36,832	-	-	-	257,482
<b>Education for Adults - Program 3400</b>										
Salaries	0100		-							-
Employee Benefits, including object 0280	0200		-							-
Purchased Services	0300,0400, 0500		-							-
Supplies and Materials	0600		-							-
Property	0700		-							-
Other	0800, 0900		-							-
<b>Total Education for Adults Services</b>			-	-	-	-	-	-	-	-
<b>Total Supporting Services</b>			46,875,338	1,697,500	4,868,616	1,300,416	-	197,130	2,595,000	57,534,000
<b>Property - Program 4000</b>										
Salaries	0100		-							-

FY2023-2024 UNIFORM BUDGET SUMMARY

Fountain-Fort Carson School District #8 District Code: 1000 Adopted Budget Adopted: June 28, 2023 Budgeted Pupil Count: 7,828.0		Object Source	10 General Fund	18 Insurance Reserve / Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
Employee Benefits, including object 0280	0200	-								-
Purchased Services	0300,0400,0500	-					3,125,000			3,125,000
Supplies and Materials	0600	-					16,506,000			16,506,000
Property	0700	-					-			-
Other	0800, 0900	-					450,000			450,000
<b>Total Property</b>		-					20,081,000			20,081,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>										
Salaries	0100									-
Employee Benefits, including object 0280	0200									-
Purchased Services	0300,0400,0500						1,500			1,500
Supplies and Materials	0600									-
Property	0700									-
Other	0800, 0900	112,430	-	-	-	-	2,953,177	338,805		3,404,412
<b>Total Other Uses</b>		112,430	-	-	-	-	2,954,677	338,805		3,405,912
<b>Total Expenditures</b>		105,450,519	1,697,500	4,868,616	4,126,475	1,338,270	23,232,807	3,266,324		143,980,511
<b>APPROPRIATED RESERVES</b>										
Other Reserved Fund Balance (9900)	0840	-	54,762	-	-	-	-	-		54,762
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-		-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-		-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-		-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-		-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-		-
<b>Total Reserves</b>		-	54,762	-	-	-	-	-		54,762
<b>Total Expenditures and Reserves</b>		105,450,519	1,752,262	4,868,616	4,126,475	1,338,270	23,232,807	3,266,324		144,035,273
<b>BUDGETED ENDING FUND BALANCE</b>										
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-		-
Restricted fund balance (9990)	6720	150,323	-	-	-	-	-	-		150,323
TABOR 3% emergency reserve (9321)	6721	2,825,000	-	-	-	-	-	-		2,825,000
TABOR multi year obligations (9322)	6722	456,329	-	-	-	-	-	-		456,329
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-		-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-		-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-		-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-		-
Committed fund balance (9900)	6750	-	-	1,588,320	-	250,000	21,289,827	259,645		23,387,792
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-		-
Assigned fund balance (9900)	6760	-	-	-	-	-	-	-		-
Unassigned fund balance (9900)	6770	3,636,949	-	-	-	-	-	-		3,636,949
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-		-
Restricted net position (9900)	6791	-	-	-	-	-	-	-		-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-		-
<b>Total Ending Fund Balance</b>		7,068,601	-	1,588,320	-	250,000	21,289,827	259,645		30,456,393

**FY2023-2024 UNIFORM BUDGET SUMMARY**

Fountain-Fort Carson School District #8 District Code: 1000 Adopted Budget Adopted: June 28, 2023 Budgeted Pupil Count: 7,828.0	Object Source	10 General Fund	18 Insurance Reserve / Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	41 Building Fund	43 Capital Reserve Capital Projects	TOTAL
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-	-
Use of a portion of beginning fund balance resolution required?	No	Yes	Yes		No	Yes	Yes	Yes	Yes



## **COMPLIANCE STATEMENT**

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government and other sources using methods recommended in the Financial Policies and Procedures Handbook.

This budget's expenditure projections were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's annual audit available for review on the District website, or may be obtained through the Colorado Department of Education or the State Auditor's office.

The 2023-2024 Adopted Budget was prepared in compliance with the revenue, expenditure, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.