

2022-23 Final Budget 2023-24 Preliminary Budget Albert Lea Schools



ALWAYS LEARNING

School Board

Neal Skaar	Chairperson
Kim Nelson	Vice-Chair
Bruce Olson	Treasurer
Dave Klatt	Clerk
Angie Hoffman	Director
Gary Schindler	Director
Davy Villarreal	Director

22-23 Administration Team

Ron Wagner	Superintendent
Jennifer Walsh	Executive Director of Finance / Operations
Kathy Niebuhr	Executive Director of Administrative Services
Sheila Riebe	Executive Director of Special Services
Tonya Franks	Interim Executive Director of Teaching and Learning
John Double	Executive Director of Community Education
Jeff Halverson	Executive Director of Careers, Technology and Innovation
Chris Dibble	High School Principal
Johanna Thomas	ALC Principal
Tyler Johnson	Middle School Principal
Kim Larson	Interim Elementary Principal
John Mahal	Elementary Principal
Nicky Severtson	Elementary Principal
Nick Sofio	Elementary Principal

Our Mission:

To ensure individual academic, social and emotional growth that leads to engaged citizens and lifelong learners



Seven seniors and five juniors passed the proficiency tests for Bilingual Seals. Ten of these students are pictured above.

Highlights of Final 2022-23 Budget

General Fund

Minor changes resulting primarily from amendments to federal grants

\$40,656 revenue increase

\$141,407 expenditure increase

Revised Budget Projected Fund Balance: 12.43%

Final Budget Projected Fund Balance: 12.26%

Other Funds

- No changes



2022-23 Final Budget

	Actual	22-23	22-23	22-23		Projected
	6/30/2022	Budgeted	Budgeted	Budgeted	Budgeted	6/30/2023
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	<u>Gain (Loss)</u>	<u>Fund Balance</u>
General Fund						
Restricted for Student Activities	296,013	241,868	157,045	-	84,823	380,836
Restricted for Scholarships	209,097	1,800	9,100	-	(7,300)	201,797
Restricted for Staff Development	42,011	508,837	484,226	-	24,611	66,622
Restricted - Operating Capital	106,797	1,124,239	1,050,559	-	73,680	180,477
Restricted for Learning and Development	-	711,048	771,053	60,005	-	-
Restricted for ALC	45,242	940,225	751,363	-	188,862	234,104
Restricted for Gifted and Talented	-	48,192	68,252	20,060	-	-
Restricted for Basic Skills	-	4,131,697	3,655,154	13,682	490,225	490,225
Restricted for Achievement & Integration	-	535,119	535,119	-	-	-
Restricted for Safe Schools	51,896	134,996	172,603	-	(37,607)	14,289
Restricted for Basic Skills Set-aside	38,731	-	11,052	-	(11,052)	27,679
Non-spendable Fund Balance	162,481	-	-	-	-	162,481
Committed for Q-Comp	169,450	909,977	1,003,366	-	(93,389)	76,061
Restricted - for LTFM	(250,614)	1,378,306	1,246,451	-	131,855	(118,759)
Restricted for Third Party Billing	550,189	900,000	670,491	(229,509)	-	550,189
Unassigned	6,653,094	44,645,034	44,962,771	135,762	(181,975)	6,471,119
Total General Fund	8,074,387	56,211,338	55,548,605	-	662,733	8,737,120

2022-23 Final Budget (cont.)

Actual	22-23	22-23	22-23		Projected
6/30/2022	Budgeted	Budgeted	Budgeted	Budgeted	6/30/2023
<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	Gain (Loss)	<u>Fund Balance</u>

Food Service Fund						
Non-spendable Fund Balance	54,179	-	-	-	-	54,179
Restricted - Food Service	640,166	2,048,052	2,239,624	-	(191,572)	448,594
Total Food Service Fund	694,345	2,048,052	2,239,624	-	(191,572)	502,773
Community Service Fund						
Restricted - Community Ed	137,220	346,907	406,064	-	(59,157)	78,063
Restricted - ECFE	110,129	215,219	235,085	-	(19,866)	90,263
Restricted - School Readiness	51,033	265,713	282,535	-	(16,822)	34,211
Restricted- ABE	108,199	264,706	256,646	-	8,060	116,259
Restricted- Other Comm Svc	7,602	448,248	445,760	-	2,488	10,090
Total Community Service Fund	414,183	1,540,793	1,626,090	-	(85,297)	328,886
Building Construction Fund						
Restricted for Capital Projects	401	1,030,032	336,043		693,989	694,390
Debt Service Fund						
Reserved - QZAB Sinking Fund	438,055	-	-	261,201	261,201	699,257
Restricted for Debt Service	930,124	3,776,610	3,551,274	(261,201)	(35,865)	894,258
Total Debt Service Fund	1,368,179	3,776,610	3,551,274	-	225,336	1,593,515
Custodial Fund						
Unassigned	1,167	1,000	1,000	-	-	1,167

2022-23 Final Budget (cont.)

	Actual	22-23	22-23	22-23		Projected
	6/30/2022	Budgeted	Budgeted	Budgeted	Budgeted	6/30/2023
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	Gain (Loss)	<u>Fund Balance</u>
Self-Insured Internal Service Fund						
Unassigned	3,723,842	8,531,000	7,605,000		926,000	4,649,842
Other Post-Employment Benefits (OPEB) Revocable Trust Fund						
Unassigned	(5,053,009)	20,000	471,230	-	(451,230)	(5,504,239)
Grand Totals:	9,223,496	73,158,825	71,378,866	-	1,779,959	11,003,455



Halverson Elementary Choir with Mayor Rich Murray

Highlights of Preliminary 2023-24 Budget

General Fund Revenue (most-significant)

- ♦ Projecting K-12 Average Daily Membership 14 less than 2022-23, this assumes 237 kindergarten students
- ♦ Compensatory revenue increase \$1,836,838 over 2022-23
- ♦ 4% General Education Formula increase
- ♦ State aid to fund 44% of special education cross-subsidy
- ♦ EL cross-subsidy \$192,000

General Fund Expenditures (most-significant)

- ♦ Assumptions for contract settlements
- ♦ 2.6% health insurance premium increase
- ♦ Move student support personnel from federal covid funding to compensatory
- ♦ No significant staffing level changes
- ♦ Add a second School Resource Officer (SRO)
- ♦ Increased utilities budget \$52,098, approximately 5%
- ♦ Increased insurance budget \$76,952, 28% increase
- ♦ Increased transportation budget \$175,233, 5.5%

Projected Fund Balance: 12.06%

Highlights of Preliminary 2023-24 Budget

Food Service Fund

- ♦ This budget reflects information supplied by Chartwells

Community Education Fund

- No significant changes to staffing or programming

Debt Service Fund

- Revenues and expenditures that support debt service payments

Internal Service Fund—Health Insurance

- Assumes slight increase in revenues and expenditures



Tigers Roar 2023

2023-24 Original Budget

	Projected	23-24	23-24	23-24		Projected
-	6/30/2023	Budgeted	Budgeted	Budgeted	Budgeted	6/30/2024
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	<u>Gain (Loss)</u>	<u>Fund Balance</u>
General Fund						
Restricted for Student Activities	380,836	191,556	142,431	-	49,125	429,961
Restricted for Scholarships	201,797	7,050	9,100	-	(2,050)	199,747
Restricted for Staff Development	66,622	526,835	485,707	-	41,128	107,750
Restricted - Operating Capital	180,477	1,120,282	915,943	-	204,339	384,816
Restricted for Learning and Development	-	708,451	746,108	37,657	-	-
Restricted for ALC	234,104	760,624	848,798	-	(88,174)	145,930
Restricted for Gifted and Talented	-	47,978	53,616	5,638	-	-
Restricted for Basic Skills	476,543	6,138,650	5,398,250		740,400	1,216,943
Restricted for Achievement & Integration	-	564,356	564,356	-	-	-
Restricted for Safe Schools	14,289	129,524	239,279	109,755	-	14,289
Restricted for Basic Skills Set-aside	27,679	-	27,679		(27,679)	-
Non-spendable Fund Balance	162,481	-	-	-	-	162,481
Committed for Q-Comp	76,061	928,586	966,350	-	(37,764)	38,297
Restricted - for LTFM	(118,759)	1,392,550	1,379,110	-	13,440	(105,319)
Restricted for Third Party Billing	550,189	850,000	1,100,000	-	(250,000)	300,189
Unassigned	6,484,801	44,470,173	44,234,337	(153,050)	82,786	6,567,587
Total General Fund	8,737,120	57,836,615	57,111,064	-	725,551	9,462,671

2023-24 Original Budget (cont.)

	Projected 6/30/2023	23-24 Budgeted	23-24 Budgeted	23-24 Budgeted		Projected 6/30/2024
	Fund Balance	Revenues	Expenditures	Transfers	Gain (Loss)	Fund Balance
Food Service Fund						
Non-spendable Fund Balance	54,179	-	-	-	-	54,179
Restricted - Food Service	448,594	2,343,262	2,226,476	-	116,786	565,380
Total Food Service Fund	502,773	2,343,262	2,226,476	-	116,786	619,559
Community Service Fund						
Restricted - Community Ed	78,063	353,302	356,134	-	(2,832)	75,231
Restricted - ECFE	90,263	217,476	183,748	-	33,728	123,991
Restricted - School Readiness	34,211	270,835	274,750	-	(3,915)	30,296
Restricted- ABE	116,259	267,100	269,833	-	(2,733)	113,526
Restricted- Other Comm Svc	10,090	352,027	353,994	-	(1,967)	8,123
Total Community Service Fund	328,886	1,460,740	1,438,459	-	22,281	351,167
Building Construction Fund						
Restricted for Capital Projects	694,390	3,000	500,000		(497,000)	197,390
Debt Service Fund						
Reserved - QZAB Sinking Fund	699,257	-	-	261,201	261,201	960,458
Restricted for Debt Service	894,258	3,878,198	3,847,776	(261,201)	(230,779)	663,479
Total Debt Service Fund	1,593,515	3,878,198	3,847,776	-	30,422	1,623,937

2023-24 Original Budget (cont.)

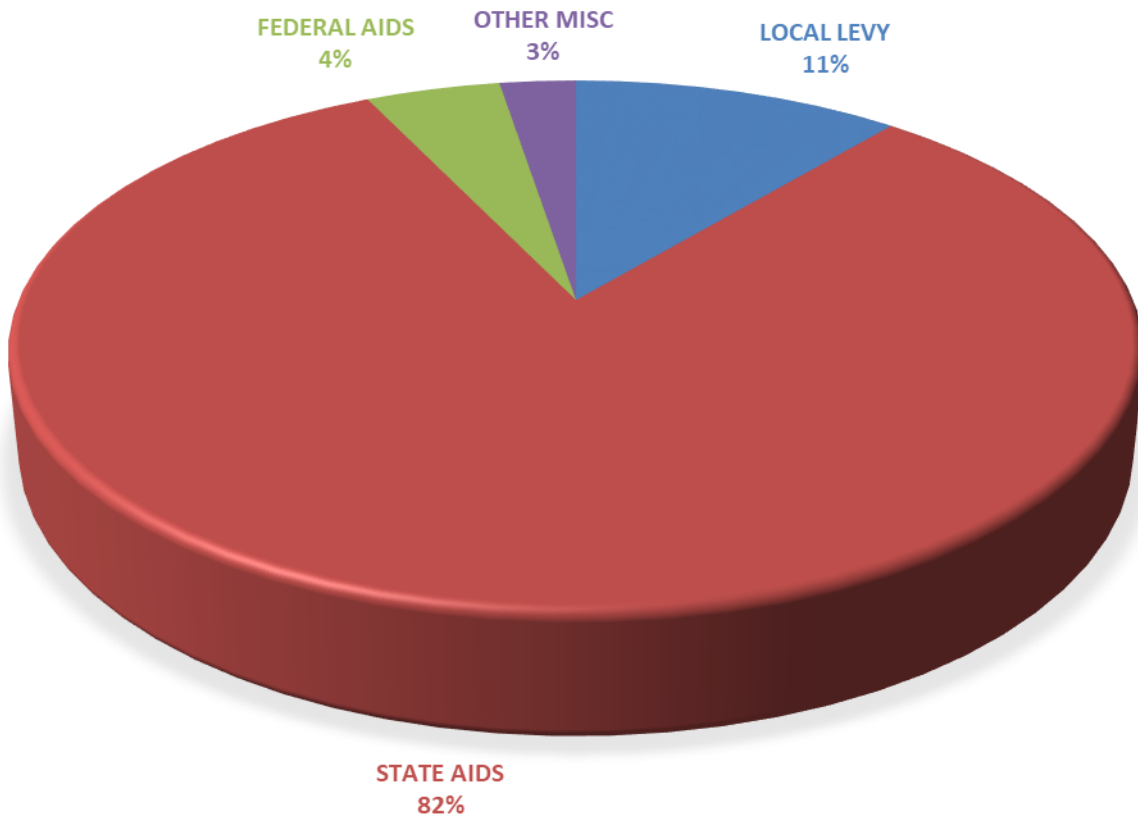
	Projected 6/30/2023	23-24 Budgeted	23-24 Budgeted	23-24 Budgeted		Projected 6/30/2024
	Fund Balance	Revenues	Expenditures	Transfers	Gain (Loss)	Fund Balance
Custodial Fund (Scholarship)						
Unassigned	1,167	1,000	1,000	-	-	1,167
Self-Insured Internal Service Fund						
Unassigned	4,649,842	8,752,000	7,680,000		1,072,000	5,721,842
Other Post-Employment Benefits (OPEB) Revocable Trust Fund						
Unassigned	(5,504,239)	75,000	471,000	-	(396,000)	(5,900,239)
Grand Totals:	11,003,455	74,349,815	73,275,775	-	1,074,040	12,077,495



General Fund Revenue

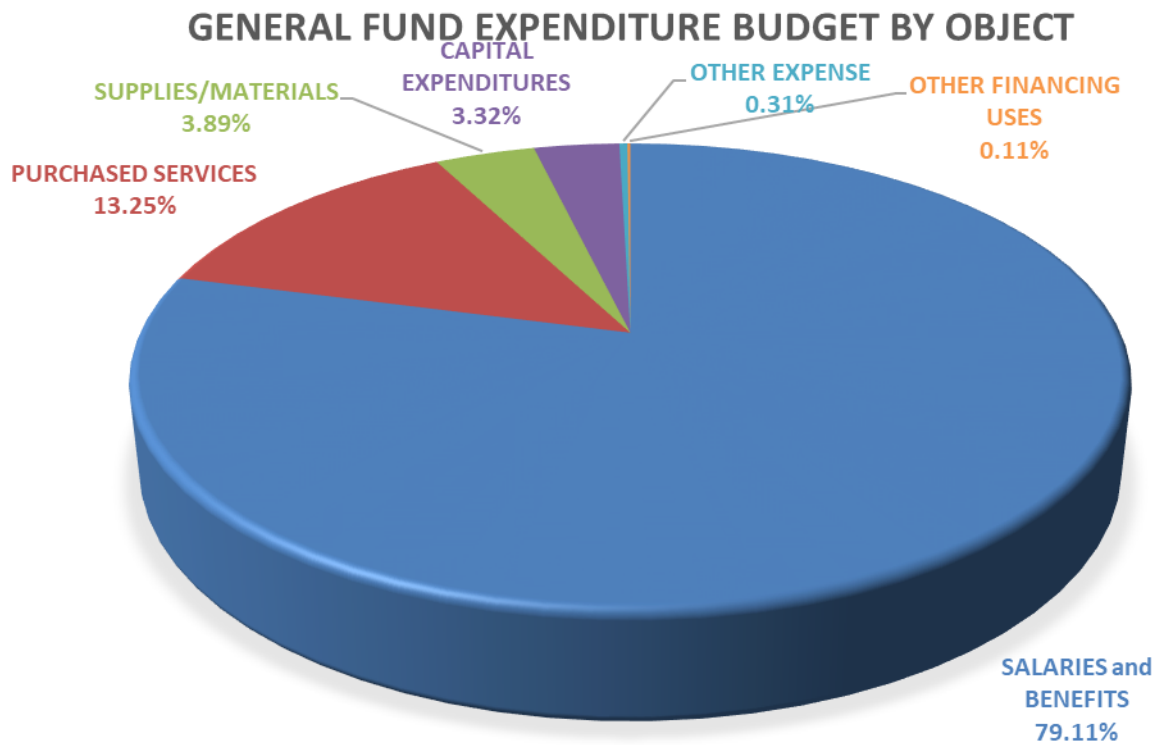
REVENUE SOURCES	23-24 ORIGINAL		22-23		21-22	
	BUDGET	%	BUDGET	%	ACTUAL	%
LOCAL LEVY	6,412,571	11.09%	5,976,256	10.63%	5,755,190	10.45%
STATE AIDS	47,302,644	81.79%	42,765,188	76.08%	42,316,870	76.81%
FEDERAL AIDS	2,630,803	4.55%	5,392,078	9.59%	5,101,754	9.26%
OTHER MISC	1,490,597	2.58%	2,077,816	3.70%	1,922,398	3.49%
TOTAL REVENUE SOURCES	57,836,615	100.00%	56,211,338	100.00%	55,096,212	100.00%

GENERAL FUND REVENUE BUDGET



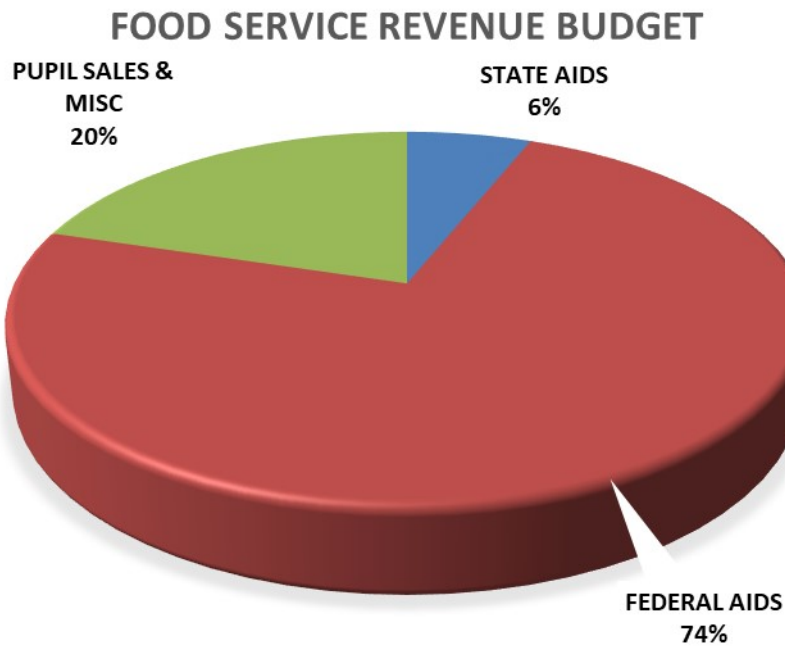
General Fund Expenditures

OBJECT EXPENSES	23-24 ORIGINAL		22-23		21-22	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	31,501,560	55.16%	29,983,393	53.98%	29,071,789	54.28%
EMPLOYEE BENEFITS	13,677,099	23.95%	12,945,273	23.30%	13,158,294	24.57%
PURCHASED SERVICES	7,569,062	13.25%	7,388,315	13.30%	6,320,976	11.80%
SUPPLIES/MATERIALS	2,221,853	3.89%	2,745,846	4.94%	2,682,368	5.01%
CAPITAL EXPENDITURES	1,898,106	3.32%	1,988,812	3.58%	1,973,632	3.68%
OTHER EXPENSE	178,412	0.31%	285,996	0.51%	123,724	0.23%
OTHER FINANCING USES	64,972	0.11%	210,970	0.38%	227,928	0.43%
TOTAL OBJECT EXPENSES	57,111,064	100.00%	55,548,605	100.00%	53,558,711	100.00%



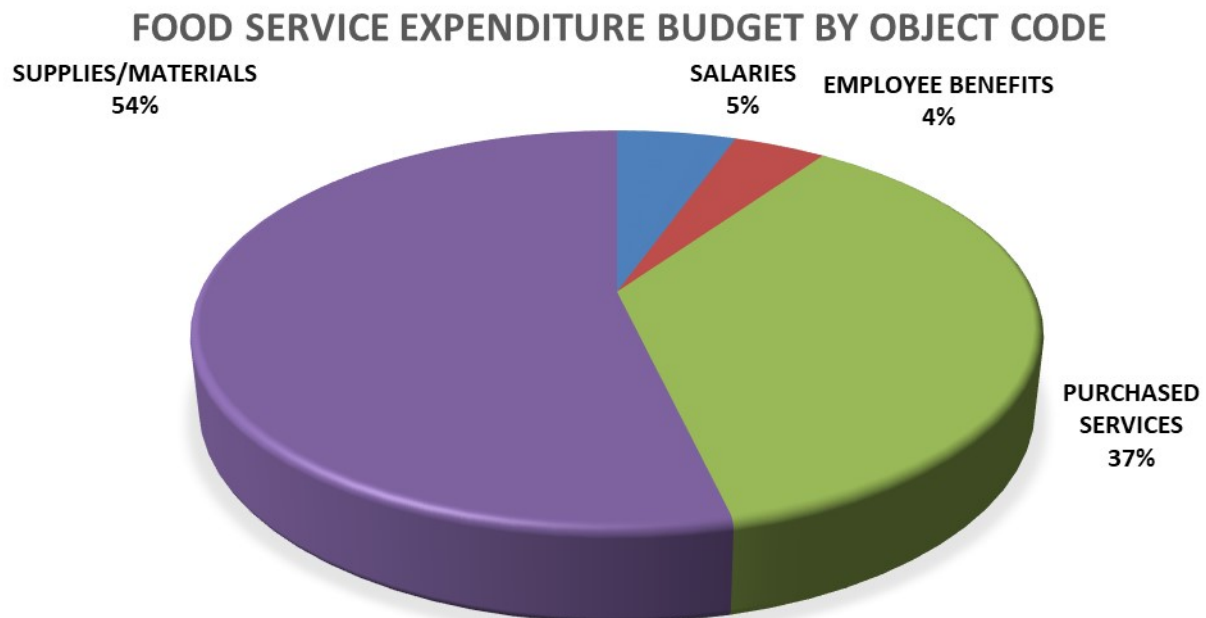
Food Service Fund Revenue

REVENUE SOURCES	23-24 ORIGINAL		22-23		21-22	
	BUDGET	%	BUDGET	%	ACTUAL	%
STATE AIDS	141,642.00	6.04%	119,202	5.82%	48,111	1.88%
FEDERAL AIDS	1,726,663.00	73.69%	1,513,141	73.88%	2,359,905	92.01%
PUPIL SALES & MISC	474,957.00	20.27%	415,709	20.30%	156,744	6.11%
TOTAL REVENUE SOURCES	2,343,262.00	100.00%	2,048,052.00	100.00%	2,564,760	100.00%



Food Service Fund Expenditures

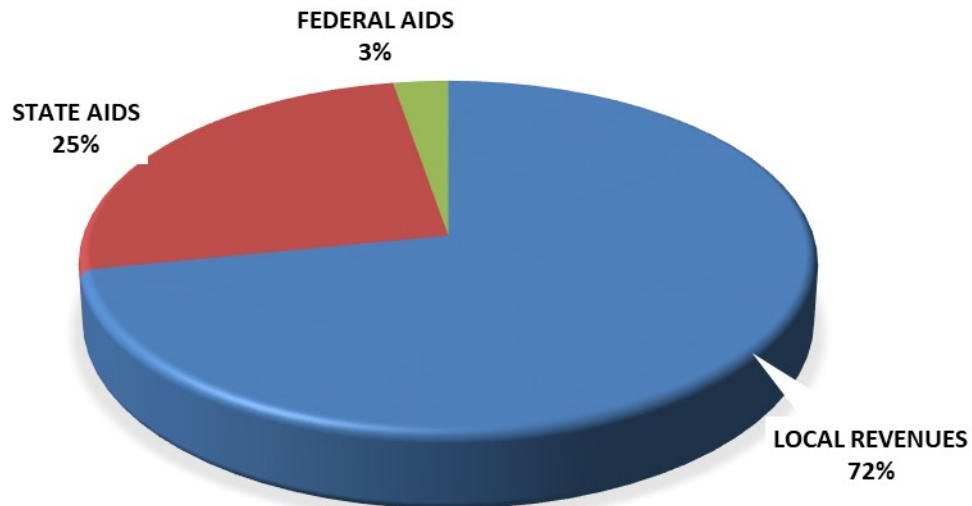
OBJECT EXPENSES	23-24 ORIGINAL		22-23		21-22	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	118,875	5.34%	119,795	5.35%	175,752	7.45%
EMPLOYEE BENEFITS	92,295	4.15%	94,299	4.21%	105,188	4.46%
PURCHASED SERVICES	799,017	35.89%	796,191	35.55%	787,998	33.42%
SUPPLIES/MATERIALS	1,170,501	52.57%	1,165,566	52.04%	1,132,947	48.05%
CAPITAL EXPENDITURES	45,788	2.06%	63,773	2.85%	155,915	6.61%
OTHER EXPENSE	-	0.00%	-	0.00%	-	0.00%
TOTAL OBJECT EXPENSES	2,226,476	100.00%	2,239,624	100.00%	2,357,800	100.00%



Community Service Fund Revenue

REVENUE SOURCES	23-24 ORIGINAL		22-23		21-22	
	BUDGET	%	BUDGET	%	ACTUAL	%
LOCAL REVENUES	1,050,160	71.89%	1,188,092	77.11%	1,046,174	69.08%
STATE AIDS	370,871	25.39%	352,701	22.89%	346,922	22.91%
FEDERAL AIDS	39,709	2.72%	-	0.00%	121,440	8.02%
TOTAL REVENUE SOURCES	1,460,740	100.00%	1,540,793	100.00%	1,514,536	100.00%

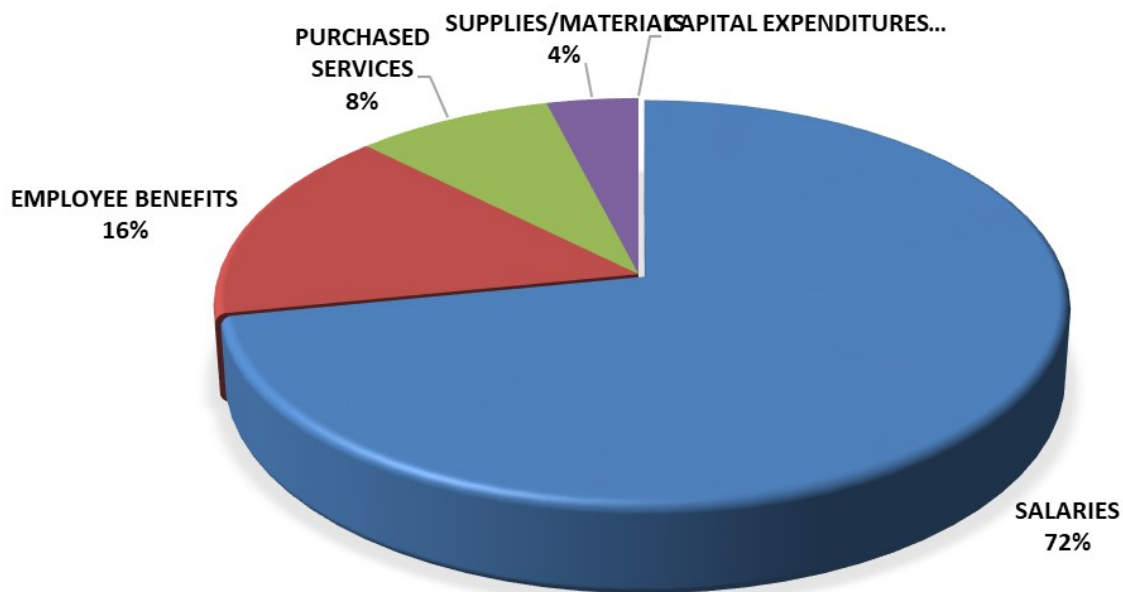
COMMUNITY SERVICE REVENUE BUDGET



Community Service Fund Expenditures

OBJECT EXPENSES	23-24 ORIGINAL		22-23		21-22	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	1,032,330	71.77%	1,106,058	68.02%	1,017,930	62.29%
EMPLOYEE BENEFITS	223,891	15.56%	271,348	16.69%	212,345	12.99%
PURCHASED SERVICES	123,113	8.56%	135,844	8.35%	176,431	10.80%
SUPPLIES/MATERIALS	57,050	3.97%	96,145	5.91%	96,501	5.91%
CAPITAL EXPENDITURES	-	0.00%	14,200	0.87%	128,841	7.88%
OTHER EXPENSE	2,075	0.14%	2,495	0.15%	2,036	0.12%
TOTAL OBJECT EXPENSES	1,438,459	100.00%	1,626,090	100.00%	1,634,084	100.00%

COMMUNITY SERVICE EXPENDITURE BUDGET BY OBJECT CODE



Factors Impacting ISD 241

Minnesota's commitment to education this legislative session will certainly stabilize funding into the future. The increases in conjunction with the additional Compensatory revenue allows us to retain the student support positions that were added using federal covid-relief funds.

Our projections show steady or slightly decreasing enrollment which we will take into account as we develop financial forecasts.

The strategic planning process will provide a roadmap so that we can align funding to the identified goals.



Broken Zip Ties at the World Championship in Dallas