

THOMPSON SCHOOL DISTRICT

2019-20 Adopted Budget

June 19, 2019

2019-20 ADOPTED BUDGET COMMENTS

- Public School Finance Bill (SB19-246) and State Funding for Full-Day Kindergarten (HB19-1262) were passed by both chambers of the legislature and signed by the governor
 - Budget reflects full-day kindergarten
- Per Pupil Revenue (PPR) increase of ~\$312 (4.0%) to \$8,028 per FPC
 - Includes Amendment 23 required increase in base funding of growth + inflation of \$182.76 (2.7%) to \$6,951.53 (before applying factors)
- Includes all MOU compensation items
 - Salaries include Steps & Columns increase of 2.5% applied to Licensed (LIC), Classified (CLAS) and Admin/Prof/Tech (APT) staff and Cost of Living Adjustment (COLA) of 7.5% to all classifications (LIC / CLAS / APT)
 - Added 20 temporary Social/Emotional positions
- Increase in employer portion of statutory PERA rate from 20.15% to 20.40%
- Health/Dental/Life (HDL) monthly employee only insurance premium increase from \$656.80/month in 2018-19 to \$677.80/month (3.2% increase) in 2019-20

2019-20 ADOPTED BUDGET

FUNDED PUPIL COUNT (FPC)

FUNDED PUPIL COUNT (FPC)

- 1** Early Childhood (EC) - SPED
- 2** Colorado Preschool Program (CPP) - Pre K
- 3** Colorado Preschool Program (CPP) - ECARE
- 4** Total Pre-Kindergarten (PK)

- 5** TSD Traditional K-12

- 6** New Vision Charter Schools
- 7** Loveland Classical Charter Schools
- 8** Total - Charter Schools

- 9** Total District FPC

2018-19 Amended Budget	Adopted 2019-20 Budget With Full Day Kinder	Change
124.0	124.0	-
79.5	79.5	-
46.5	-	(46.5)
250.0	203.5	(46.5)
13,628.0	13,933.0	305.0
476.8	622.9	146.1
839.7	911.2	71.5
1,316.5	1,534.1	217.6
15,194.5	15,670.6	476.1

2019-20 ADOPTED BUDGET - REVENUE

REVENUE

- 1** State Equalization
- 2** Local Property Tax
- 3** Specific Ownership Tax (SOT)
- 4** Total School Finance Act Funding
- 5** *Per Pupil Revenue (PPR)*
- 6** 1999 Mill Levy Override (MLO) Funding
- 7** 2006 Mill Levy Override Funding
- 8** 2018 Mill Levy Override Funding
- 9** Total MLO Funding
- 10** SOT in Excess of School Finance Act
- 11** Transportation Reimbursement
- 12** ECEA Funding
- 13** CTE Reimbursement
- 14** Indirect Cost Reimbursement
- 15** Charter School Chargebacks
- 16** Investment Earnings
- 17** Instructional Materials Fees
- 18** E-Rate Reimbursements
- 19** Cell & Broadband Tower Leases
- 20** Other Revenue
- 21** Total Other Revenues
- 22** TOTAL REVENUE

2018-19 Amended Budget	Adopted 2019-20 Budget With Full Day Kinder	Change
\$68,721,501	\$70,815,423	\$2,093,922
\$44,772,595	\$50,994,294	\$6,221,698
\$3,745,190	\$3,987,568	\$242,378
\$117,239,286	\$125,797,284	\$8,557,999
\$7,716	\$8,028	
\$7,500,000	\$7,498,433	(\$1,567)
\$6,540,000	\$6,539,132	(\$868)
\$13,800,000	\$16,310,273	\$2,510,273
\$27,840,000	\$30,347,838	\$2,507,838
\$2,451,868	\$2,576,757	\$124,889
\$1,048,109	\$1,146,628	\$98,519
\$3,245,304	\$3,130,868	(\$114,436)
\$326,140	\$435,246	\$109,106
\$244,664	\$247,111	\$2,447
\$1,306,167	\$2,064,936	\$758,769
\$342,535	\$374,581	\$32,046
\$168,630	\$162,121	(\$6,509)
\$247,000	\$0	(\$247,000)
\$64,847	\$97,008	\$32,161
\$482,950	\$306,686	(\$176,264)
\$9,928,214	\$10,541,942	\$613,728
\$155,007,500	\$166,687,065	\$11,679,565

2019-20 ADOPTED BUDGET – EXPENDITURES

<u>EXPENDITURES</u>	2018-19 Amended Budget	Adopted 2019-20 Budget With Full Day Kinder	Change
1 LIC FTE (salaries + benefits)	\$67,961,104	\$76,271,437	\$8,310,333
2 CLAS FTE (salaries + benefits)	\$25,555,743	\$27,391,813	\$1,836,070
3 APT FTE (salaries + benefits)	\$12,626,843	\$14,196,829	\$1,569,986
4 Total FTE Costs	\$106,143,690	\$117,860,079	\$11,716,389
5 Non-FTE - Other	\$31,764,933	\$28,664,826	(\$3,100,107)
6 Transfers to Other Funds	\$1,399,243	\$1,486,743	\$87,500
7 Capital Projects	\$2,437,247	\$2,460,622	\$23,375
8 Total Non-FTE Costs of TSD	\$35,601,423	\$32,612,191	(\$2,989,232)

2019-20 ADOPTED BUDGET – CHARTER TRANSFERS

TRANSFERS TO CHARTER SCHOOLS

New Vision Charter Schools (NVCS)

	2018-19 Amended Budget	Adopted 2019-20 Budget With Full Day Kinder	Change
1 Allocation of PPR Revenue	\$3,678,644	\$5,000,398	\$1,321,754
2 Incremental Charter Funding	\$190,837	\$0	(\$190,837)
3 Allocation of 1999 MLO Revenue	\$0	\$218,512	\$218,512
4 Allocation of 2006 MLO Revenue	\$0	\$56,282	\$56,282
5 Allocation of 2018 MLO Revenue	\$433,194	\$615,878	\$182,684
6 Total Allocations - NVCS	\$4,302,675	\$5,891,070	\$1,588,395

Loveland Classical Schools (LCS)

7 Allocation of PPR Revenue	\$6,479,215	\$7,314,758	\$835,543
8 Incremental Charter Funding	\$259,585	\$0	(\$259,585)
9 Allocation of 1999 MLO Revenue	\$0	\$319,678	\$319,678
10 Allocation of 2006 MLO Revenue	\$0	\$82,338	\$82,338
11 Allocation of 2018 MLO Revenue	\$762,857	\$901,013	\$138,156
12 Total Allocations - LCS	\$7,501,657	\$8,617,787	\$1,116,130

13 Total Charters Transfers/Allocations

	2018-19 Amended Budget	Adopted 2019-20 Budget With Full Day Kinder	Change
	\$11,804,332	\$14,508,857	\$2,704,525

2019-20 ADOPTED GENERAL FUND BUDGET

GENERAL FUND BALANCE

- 1** Estimated Beginning Fund Balance
- 2** Add: Revenue
- 3** Less: FTE Costs
- 4** Less: Non-FTE Costs
- 5** Less: Charter Transfers/Allocations
- 6** Estimated Addition To / (Use of) Fund Balance
- 7** Estimated Ending Fund Balance

2018-19 Amended Budget	Adopted 2019-20 Budget With Full Day Kinder	Change
\$17,274,498	\$18,732,552	\$1,458,054
\$155,007,500	\$166,687,065	\$11,679,565
(\$106,143,690)	(\$117,860,079)	(\$11,716,389)
(\$35,601,423)	(\$32,612,191)	\$2,989,232
(\$11,804,332)	(\$14,508,857)	(\$2,704,525)
\$1,458,054	\$1,705,938	\$247,884
\$18,732,552	\$20,438,490	\$1,705,938

DISTRICT-WIDE OVERVIEW 2019-20 BUDGETS

FUND	DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFER IN	TRANSFER OUT	EXPENDITURES	ENDING BALANCE	NET CHANGE
			<i>PLUS</i>	<i>PLUS</i>	<i>MINUS</i>	<i>MINUS</i>		
	GENERAL FUND	18,732,552	166,687,065	-	3,947,365	161,033,762	20,438,490	1,705,938
21	NUTRITION SERVICES	630,321	5,362,792	-	-	5,557,070	436,043	(194,278)
22	FEDERAL GRANTS	3,416,074	9,542,206	26,500	-	12,984,780	(0)	(3,416,074)
28	STATE & LOCAL GRANTS	1,999,708	1,668,998	995,424	-	4,664,130	0	(1,999,708)
27	LAND RESERVE	503,437	1,612,276	-	-	1,865,713	250,000	(253,437)
29	FEE SUPPORTED	1,468,905	1,362,651	332,750	-	1,750,301	1,414,005	(54,900)
31	BOND REDEMPTION	21,915,493	19,319,264	-	-	18,881,638	22,353,119	437,626
41	BUILDING FUND	171,954,115	3,721,083	-	-	48,344,840	127,330,358	(44,623,757)
43	CAPITAL PROJECTS	732,209	925,663	2,460,622	-	4,118,494	-	(732,209)
72	MEMORIAL TRUST	32,090	30,000	-	-	62,090	-	(32,090)
74	STUDENT ACTIVITIES	1,351,588	2,867,200	-	-	2,843,200	1,375,588	24,000
	TOTALS - WITHOUT CHARTERS	<u>222,736,491</u>	<u>213,099,199</u>	<u>3,815,296</u>	<u>3,947,365</u>	<u>262,106,018</u>	<u>173,597,603</u>	<u>(49,138,889)</u>

NUTRITION SERVICES FUND (21)

2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
Restricted for TABOR Reserve	53,379	58,391	5,012	9%						
Unrestricted	654,833	571,930	(82,903)	-13%						
BEGINNING FUND BALANCE	708,212	630,321	(77,891)	-11%	-	-	-	-	-	-
REVENUES										
Breakfast Sales	288,051	231,332	(56,719)	-20%						
Lunch Sales	1,317,269	889,566	(427,703)	-32%						
Ala Carte Sales	305,813	219,617	(86,196)	-28%						
Summer Food Program	95,900	88,114	(7,786)	-8%						
State Categorical Funding	147,079	142,710	(4,369)	-3%						
USDA Commodities	346,248	346,248	0	0%						
USDA Reimbursement	2,978,519	3,426,781	448,262	15%						
Other	35,223	18,424	(16,799)	-48%						
TOTAL REVENUES	5,514,102	5,362,792	(151,310)	-3%	-	-	-	-	-	-
EXPENDITURES										
Supervision - Salary & Benefits	390,221	438,486	48,265	12%	332,669	105,817				
Support - Salary & Benefits	192,595	255,357	62,762	33%	171,502	83,855				
Kitchen Staff - Salaries & Benefits	2,172,542	2,241,205	68,663	3%	1,382,559	858,646				
Food	2,233,763	1,984,939	(248,824)	-11%				1,984,939		
USDA Commodities	346,248	346,248	0	0%				346,248		
Mileage & Travel	2,500	3,000	500	20%			3,000			
Repair/Maintenance	6,000	8,000	2,000	33%			8,000			
Purchase Services	19,933	9,798	(10,135)	-51%			9,798			
Materials and Supplies	87,550	72,395	(15,155)	-17%				72,395		
Paper & Supplies	155,302	194,442	39,140	25%				194,442		
Capital Outlay	4,200	1,900	(2,300)	-55%					1,900	
Other Expenditures	3,000	1,300	(1,700)	-57%						1,300
TOTAL EXPENDITURES	5,613,854	5,557,070	(56,784)	-1%	1,886,730	1,048,318	20,798	2,598,024	1,900	1,300
ENDING FUND BALANCE	608,460	436,043	(172,417)	-28%						



FEDERAL GRANTS (22)

2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	2,654,942	3,416,074	761,132	29%						
REVENUES										
Headstart	1,470,388	1,945,295	474,907	32%						
Title I	1,626,275	1,600,964	(25,311)	-2%						
Title IIA	331,726	353,217	21,491	6%						
Title III ELL	39,380	38,281	(1,099)	-3%						
Title IV Technology	140,000	115,266	(24,734)	-18%						
IDEA Preschool	74,765	80,819	6,054	8%						
IDEA Part B	3,130,802	3,773,847	643,045	21%						
Carl Perkins	96,440	98,823	2,383	2%						
Colorado Project Aware	413,702	-	(413,702)	-100%						
McKinney Vento	28,116	30,000	1,884	7%						
Turnaround Network	340,000	229,874	(110,126)	-32%						
Medicaid Reimbursement	866,525	925,820	59,295	7%						
MTSS	-	-	-	NA						
Other Grants	350,000	350,000	-	0%						
TOTAL REVENUES	8,908,119	9,542,206	634,087	7%						
TRANSFERS										
Carl Perkins Match	26,500	26,500	-	0%						
TOTAL TRANSFERS	26,500	26,500	#	0%						
EXPENDITURES										
HEADSTART										
Instructional	1,099,417	1,460,916	361,499	33%	1,120,490	280,122	35,304	25,000		
Support to Students	242,454	312,784	70,330	29%	249,309	62,327		1,148		
Support to Staff	19,694	28,791	9,097	46%	2,802	700	25,289			
Administrative	73,697	86,877	13,180	18%	-	-				86,877
Capital purchases / activities	7,971	20,912	12,941	162%	-	-	5,912	15,000		
Food Services	27,155	35,015	7,860	29%	28,012	7,003				
Sub Total	1,470,388	1,945,295	474,907	32%	1,400,613	350,152	66,505	41,148	-	86,877
TITLE I										
Instructional	1,088,413	1,036,508	(51,905)	-5%	772,866	193,217	32,396	38,030		
Support to Students	210,796	198,966	(11,830)	-6%	142,683	35,671	-	20,612		
Support to Staff	293,726	280,151	(13,575)	-5%	202,134	50,534	21,437	6,046		
Administrative	126,402	115,783	(10,619)	-8%	59,451	14,863		962		40,507
Community / Parent Services	20,814	20,016	(799)	-4%	11,890	2,973	2,577	2,577		
Sub Total	1,740,151	1,651,424	(88,728)	-5%	1,189,025	297,256	56,409	68,226	-	40,507
TITLE IIA										
Support to Staff	84,297	91,832	7,535	9%	53,466	13,366		25,000		
Improvement of Instruction	274,042	334,312	60,270	22%	227,934	56,983	24,395	25,000		
Administrative	20,160	13,542	(6,618)	-33%	-	-				13,542
Sub Total	378,499	439,687	61,187	16%	281,400	70,350	24,395	50,000	-	13,542
TITLE III										
Improvement of Instruction	63,512	53,267	(10,245)	-16%	42,614	10,653	-	-		
Administrative	1,296	1,087	(209)	-16%	-	-				1,087
Sub Total	64,808	54,354	(10,454)	-16%	42,614	10,653	-	-	-	1,087

FEDERAL GRANTS (22) continued

2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
Title IV-Technology										
Instructional	37,142	56,002	18,860	51%			37,142	18,860		
Improvement of Instruction	95,410	103,584	8,174	9%	39,200	9,800	-	50,174	4,410	
Administrative	7,448	5,071	(2,377)	-32%						5,071
Sub Total	140,000	164,657	24,657	18%	39,200	9,800	37,142	69,034	4,410	5,071
IDEA PRESCHOOL										
Instructional	72,865	91,716	18,851	26%	71,163	17,791	-	2,763		
Administrative	1,900	2,915	1,015	53%	-	-				2,915
Sub Total	74,765	94,631	19,866	27%	71,163	17,791	-	2,763		2,915
IDEA PART B										
Instructional	2,572,803	3,261,851	689,048	27%	2,530,684	632,671	49,248	49,248		
Support to Students	561,838	716,557	154,719	28%	555,516	138,879	11,081	11,081		
Administrative	170,596	125,582	(45,014)	-26%						125,582
Sub Total	3,305,237	4,103,990	798,753	24%	3,086,200	771,550	60,329	60,329		125,582
CARL PERKINS										
Instructional	58,827	66,137	7,310	12%			10,161	55,976	-	
Instructional Staff Training	64,113	39,851	(24,262)	-38%	13,034	3,258	23,559			
Administrative	-	3,043	3,043	NA						3,043
Sub Total	122,940	109,031	(13,909)	-11%	13,034	3,258	33,720	55,976	-	3,043
MTSS										
Support to Students		71,250	71,250	NA	11,400	2,850	21,263	35,737		
Administrative		3,750	3,750	NA						3,750
Sub Total		75,000	75,000	NA	11,400	2,850	21,263	35,737		3,750
COLORADO PROJECT AWARE										
Support to Students	331,998	-	(331,998)	-100%						
Support to Staff	-	-	-	NA						
Administrative	81,704	-	(81,704)	-100%						
Sub Total	413,702	-	(413,702)	-100%						
MCKINNEY VENTO										
Support to Students	27,319	33,527	6,208	23%	18,767	7,691		7,069		
Administrative	1,617	1,065	(552)	-34%						1,065
Sub Total	28,936	34,592	5,656	20%	18,767	7,691		7,069		1,065
TURNAROUND NETWORK										
Instructional	234,412	153,911	(80,501)	-34%	68,962	17,241	45,975	21,733		
Support to Staff	87,500	63,734	(23,766)	-27%	22,987	5,747	15,000	20,000		
Administrative	18,088	12,229	(5,859)	-32%						12,229
Sub Total	340,000	229,874	(110,126)	-32%	91,950	22,987	60,975	41,733		12,229
MEDICAID REIMBURSEMENT										
Instructional	2,207,962	2,569,277	361,315	16%	1,786,700	446,675	335,902	-	-	
Support to Students	951,722	1,162,967	211,245	22%	840,800	210,200	111,967			
Sub Total	3,159,684	3,732,245	572,561	18%	2,627,500	656,875	447,869			
OTHER FEDERAL GRANTS										
Instructional	242,230	241,780	(450)	0%	150,797	58,643	23,932	5,174	3,234	
Support to Students	108,220	108,222	2	0%	70,963	27,597	3,961	4,057	1,644	
Sub Total	350,450	350,002	(448)	0%	221,760	86,240	27,892	9,232	4,878	
TOTAL EXPENDITURES										
	11,589,560	12,984,780	1,395,220	12%	9,094,625	2,307,454	836,499	441,247	9,788	295,668
ENDING FUND BALANCE										
	0	(0)	-	0%						

STATE AND LOCAL GRANTS (28)

2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	1,248,001	1,999,708	751,707	60%						
REVENUES										
Gifted & Talented CDE	187,491	188,684	1,193	1%						
ELPA (State of Colo)	242,820	307,872	65,052	27%						
CDE Read Act	351,642	351,642	-	0%						
School Health Professionals	130,691	-	(130,691)	-100%						
SWAP	250,654	265,591	14,937	6%						
School Counselors Corp	-	-	-	NA						
School Bullying and Prevention	113,558	110,289	(3,269)	-3%						
City of Loveland	190,000	-	(190,000)	-100%						
TCHF Healthy Schools	-	-	-	NA						
AVID	-	-	-	NA						
Kaiser Health Foundation	94,143	94,920	777	1%						
Other Grants	200,000	350,000	150,000	75%						
				NA						
TOTAL REVENUES	1,760,999	1,668,998	(92,001)	-5%	-	-	-	-	-	-
TRANSFERS										
Early Childhood PPR	884,616	995,424	110,808	13%						
RMC Healthy Schools - Transfer	-	-	-	NA						
				NA						
TOTAL TRANSFERS	884,616	995,424	110,808	13%	-	-	-	-	-	-
EXPENDITURES										
GIFTED & TALENTED										
Instructional	71,249	73,964	2,715	4%	23,624	7,581	3,180	39,578		
Support to Students	67,556	66,511	(1,045)	-2%	45,361	21,151				
Support to Staff	48,687	48,209	(478)	-1%	24,259	13,118	6,368	4,464		
Sub Total	187,491	188,684	1,193	1%	93,243	41,849	9,549	44,042	-	-

STATE AND LOCAL GRANTS (28) continued
2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
ELPA										
Instructional	489,693	500,614	10,921	2%	189,482	69,535	241,596			
Sub Total	489,693	500,614	10,921	2%	189,482	69,535	241,596	-	-	-
EARLY CHILHOOD PRESCHOOL										
Instructional	798,012	950,267	152,255	19%	681,325	126,977	120,482	21,483		
Support to Students	94,649	107,414	12,765	13%	78,774	18,927	8,935	778		
Support to Students	65,187	63,727	(1,460)	-2%	44,913	9,101	8,935	778		
Support to Staff	40,699	39,832	(867)	-2%	26,668	5,394	4,585	3,185		
Food Service Operations	37,683	42,891	5,208	14%	34,212	8,679	-	-		
Sub Total	1,036,230	1,204,131	167,901	16%	865,892	169,078	142,937	26,224	-	-
CDE READ ACT										
Instructional	752,846	644,525	(108,321)	-14%	454,583	140,893	37,189	11,859		
Sub Total	752,846	644,525	(108,321)	-14%	454,583	140,893	37,189	11,859	-	-
SCHOOL HEALTH PROFESSIONALS										
Support to Students	167,939	35,074	(132,865)	-79%				35,074	-	-
Sub Total	167,939	35,074	(132,865)	-79%	-	-	-	35,074	-	-
SWAP										
Support to Students	238,623	258,451	19,828	8%	146,872	92,346	-	19,233	-	
Administrative	12,031	7,140	(4,891)	-41%						7,140
Sub Total	250,654	265,591	14,936	6%	146,872	92,346	-	19,233	-	7,140
SCHOOL COUNSELOR CORP										
Support to Students	-	-	-	NA	-	-	-	-	-	-
Sub Total	-	-	-	NA	-	-	-	-	-	-
BULLYING PREVENTION										
Support to Students	211,311	257,029	45,718	22%	50,000	20,000	93,514	93,515	-	-
Sub Total	211,311	257,029	45,718	22%	50,000	20,000	93,514	93,515	-	-

STATE AND LOCAL GRANTS (28) continued
2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER	
					0100s	0200s	03/4/500s	0600s	0700s	08/900s	
CITY OF LOVELAND (Board Room Project)											
Support to Students	190,000	-	(190,000)	-100%						-	-
Sub Total	190,000	-	(190,000)	-100%	-	-	-	-	-	-	-
TCHF Healthy Schools											
Support to Students	-	-	-	NA	-	-	-	-	-	-	-
Sub Total	-	-	-	NA	-	-	-	-	-	-	-
AVID											
Support to Students	-	-	-	NA	-	-	-	-	-	-	-
Sub Total	-	-	-	NA	-	-	-	-	-	-	-
KAISER											
Support to Students	132,714	149,691	16,977	13%	67,361	52,392	14,969	14,969	-	-	
Sub Total	132,714	149,691	16,977	13%	67,361	52,392	14,969	14,969	-	-	
OTHER GRANTS											
Instructional	267,021	804,313	537,292	201%	374,419	228,567	113,078	88,249	-	-	
Support to Students	207,716	614,478	406,762	196%	368,886	227,007	-	18,586	-	-	
Sub Total	474,737	1,418,791	944,054	199%	743,305	455,574	113,078	106,835	-	-	
TOTAL EXPENDITURES	3,893,616	4,664,130	770,513	20%	2,610,739	1,041,668	652,832	351,752	-	7,140	
ENDING FUND BALANCE	-	-	-	NA							

LAND RESERVE FUND (27) 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	2,523,400	503,437	(2,019,963)	-80%						
REVENUES										
Fees in Lieu of Land Dedication										
Larimer County	79,748	73,334	(6,414)	-8%						
City of Loveland	536,893	517,147	(19,746)	-4%						
Town of Berthoud	403,020	615,556	212,536	53%						
City of Fort Collins	11,166	14,673	3,507	31%						
Town of Johnstown	72,923	-	(72,923)	-100%						
Town of Windsor	98,352	357,585	259,232	264%						
Interest Income	7,030	33,980	26,950	383%						
TOTAL REVENUES	1,209,133	1,612,276	403,143	33%	-	-	-	-	-	-
EXPENDITURES										
Capital Improvements	3,482,533	1,865,713	(1,616,820)	-46%					1,865,713	
TOTAL EXPENDITURES	3,482,533	1,865,713	(1,616,820)	-46%	-	-	-	-	1,865,713	-
ENDING FUND BALANCE	250,000	250,000	(0)	0%						

FEE SUPPORTED FUND (29) 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	1,598,281	1,468,905	(129,376)	-8%						
TUITION & USER FEES - REVENUES										
First Steps	50,941	64,355	13,414	26%						
Summer School	66,921	89,243	22,322	33%						
Facility Rental	488,540	532,068	43,528	9%						
Full Day Kindergarten	632,871	-	(632,871)	-100%						
Instructional Classroom Fees	265,665	273,590	7,925	3%						
Mountain View Aquatic Center	156,250	176,000	19,750	13%						
D. Hewson Aquatic Center	27,600	31,000	3,400	12%						
Loveland High Aquatic Center	12,250	12,750	500	4%						
Auditoriums - District Wide	32,190	33,985	1,795	6%						
Early Childhood	137,910	129,035	(8,875)	-6%						
Bus Advertising	7,925	5,475	(2,450)	-31%						
Other Revenue	15,240	15,150	(90)	-1%						
TOTAL TUITION & USER FEES - REVENUES	1,894,303	1,362,651	(531,652)	-28%	-		-	-	-	-
TRANSFERS										
Summer School	34,650	8,000	(26,650)	-77%						
Early Childhood Scholarships	40,000	40,000	-	0%						
Mountain View Aquatic Center	81,000	81,000	-	0%						
D. Hewson Aquatic Center	45,000	45,000	-	0%						
Loveland High Aquatic Center	53,750	53,750	-	0%						
Roberta Price Auditorium	26,800	26,800	-	0%						
Professional Development	81,600	78,200	(3,400)	-4%						
TOTAL TRANSFERS - REVENUES	362,800	332,750	(30,050)	-8%	-		-	-	-	-
EXPENDITURES										
First Steps	50,941	64,355	13,414	26%	50,840	11,648		1,866		
Summer School	118,696	97,243	(21,453)	-18%	72,932	17,601	2,237	4,473		
Facility Rental	488,540	532,068	43,528	9%	246,720	54,484	158,503		72,361	
Full Day Kindergarten	681,402	-	(681,402)	-100%						
Instructional Classroom Fees	265,665	273,590	7,925	3%	216,136	51,982			5,472	
Mountain View Aquatic Center	237,250	261,000	23,750	10%	125,200	32,300	85,000	17,000	1,500	
D. Hewson Aquatic Center	98,925	118,600	19,675	20%	50,900	12,700	45,000	7,500	2,500	
Loveland High Aquatic Center	64,650	74,800	10,150	16%	26,000	9,050	33,750	5,000	1,000	
Auditoriums - District Wide	58,990	60,785	1,795	3%	34,344	7,598	5,288	7,173	6,382	
Early Childhood	187,836	169,035	(18,801)	-10%	126,776	30,595		3,381	5,071	3,212
Professional Development	81,600	78,200	(3,400)	-4%			46,920		31,280	
Bus Advertising	7,925	5,475	(2,450)	-31%				2,738	2,738	
Other	15,240	15,150	(90)	-1%	11,363	2,742	303	455	288	
TOTAL EXPENDITURES	2,357,660	1,750,301	(607,359)	-26%	961,211	230,701	380,382	51,275	126,732	-
ENDING FUND BALANCE	1,497,724	1,414,005	(83,719)	-6%						

BOND REDEMPTION FUND (31) 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	13,668,599	21,915,493	8,246,894	60%						
REVENUES										
Property Tax - 2012 GO bonds	11,060,850	11,189,100	128,250	1%						
Property Tax - 2018 GO bonds		7,854,200	7,854,200	NA						
Investment Earnings	65,309	275,964	210,655	323%						
TOTAL REVENUES	11,126,159	19,319,264	8,193,105	74%	-	-	-	-	-	-
EXPENDITURES										
GO Bonds Series 2012	10,770,975	10,864,975	94,000	1%						10,864,975
GO Bonds Series 2018	-	7,990,263	7,990,263	NA						7,990,263
Fiscal Agent Fees	-	26,400	26,400	NA						26,400
TOTAL EXPENDITURES	10,770,975	18,881,638	8,110,663	75%	-	-	-	-	-	18,881,638
ENDING FUND BALANCE	14,023,783	22,353,119	8,329,336	59%						

BUILDING FUND (41) 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	-	171,954,115	171,954,115	NA						
REVENUES										
Bond Principal	149,000,000	-	(149,000,000)	-100%						
Bond Premium	28,630,658	-	(28,630,658)	-100%						
Investment Earnings	1,839,109	3,721,083	1,881,974	102%						
TOTAL REVENUES	<u>179,469,767</u>	<u>3,721,083</u>	<u>(175,748,684)</u>	<u>-98%</u>						
TRANSFERS										
Transfer to General Fund	-	-	-	NA						
TOTAL TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>NA</u>						
EXPENDITURES										
Bond Projects for Current Year	6,693,490	48,344,840	41,651,350	622%						
Costs of Issuance	822,162	-	(822,162)	-100%						
TOTAL EXPENDITURES	<u>7,515,652</u>	<u>48,344,840</u>	<u>40,829,188</u>	<u>543%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>171,954,115</u>	<u>127,330,358</u>	<u>(44,623,757)</u>	<u>-26%</u>						

CAPITAL PROJECTS FUND (43) 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	940,555	732,209	(208,346)	-22%						
REVENUES										
Transfer from General Fund	2,437,247	2,340,622	(96,625)	-4%						
Loveland URA Distribution	926,413	925,663	(750)	0%						
TOTAL REVENUES	3,363,660	3,266,285	(97,375)	-3%	-	-	-	-	-	-
EXPENDITURES										
Financed Projects										
Lease Purchase-High Plains School - 2004 (Note 1)	296,375	299,750	3,375	1%						299,750
Lease Purchase-High Plains School - 2014 (Note 2)	926,413	925,663	(750)	0%						925,663
Lease Purchase-iPads - Apple Lease Servicing (Note 3)	284,656	284,656	0	0%						284,656
Lease Purchase-Bus Lease Servicing (Note 4)	231,216	231,216	0	0%						231,216
Athletic and Activities										
Athletic Equipment Replacement	230,000	230,000	-	0%					230,000	
Risk Management										
Loss Prevention/Control: Equip & Service	25,000	25,000	-	0%					25,000	
Technology replacement cycle	550,000	450,000	(100,000)	-18%					450,000	
Transportation Projects										
Bus / Vehicle fleet replacement	50,000	50,000	-	0%					50,000	
Safety & Security										
Safety & Security Projects	50,000	50,000	-	0%					50,000	
Maintenance Projects										
Other Maintenance & ROI Projects	1,640,555	1,432,209	(208,346)	-13%					1,432,209	
Nutrition Services										
Kitchen Equipment	20,000	20,000	-	0%					20,000	
TOTAL EXPENDITURES	4,304,215	3,998,494	(305,721)	-7%	-	-	-	-	2,257,209	1,741,285
ENDING FUND BALANCE	-	-	-	NA						

MEMORIAL TRUST FUND (72) 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	25,476	32,090	6,614	26%						
REVENUE										
Contributions	30,000	30,000	-	0%						
Investment Earnings	-	-	-	NA						
TOTAL REVENUES	30,000	30,000	-	0%	-	-	-	-	-	-
EXPENDITURES										
In Accordance with Trust	55,476	62,090	6,614	12%						62,090
TOTAL EXPENDITURES	55,476	62,090	6,614	12%	-	-	-	-	-	62,090
ENDING FUND BALANCE	-	-	-	NA						

ATHLETIC ACTIVITIES FUND (74)

2019-20 BUDGET

DESCRIPTION	BUDGET 2018 - 19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
BEGINNING FUND BALANCE	1,297,522	1,351,588	54,066	4%						
REVENUES										
Athletic Revenues										
Middle School										
Fees	78,325	94,400	16,075	21%						
Fund Raising	64,466	49,700	(14,766)	-23%						
High School										
Fees	433,313	445,800	12,487	3%						
Fund Raising	519,360	618,900	99,540	19%						
Total Athletic Revenues	1,095,464	1,208,800	113,336	10%	-	-	-	-	-	-
Activities Revenues										
Elementary School	411,622	423,400	11,778	3%						
Middle School	308,343	357,300	48,957	16%						
High School	1,041,749	853,600	(188,149)	-18%						
Total Activities Revenues	1,761,714	1,634,300	(127,414)	-7%	-	-	-	-	-	-
Interest	11,520	24,100	12,580	109%						
TOTAL REVENUES	2,868,698	2,867,200	(1,498)	0%	-	-	-	-	-	-
EXPENDITURES										
Athletics										
Middle School										
Salaries	9,870	10,000	130	1%	8,400	1,600				
Purchased Services	34,844	35,200	356	1%			35,200			
Supplies	53,971	54,500	529	1%				54,500		
Field Trips	40,078	40,400	322	1%						40,400
Equipment	4,028	4,100	72	2%					4,100	
Totals	142,791	144,200	1,409	1%	8,400	1,600	35,200	54,500	4,100	40,400
High School										
Salaries	31,880	35,600	3,720	12%	29,900	5,700				
Purchased Services	146,160	163,300	17,140	12%			163,300			
Supplies	574,666	619,900	45,234	8%				619,900		
Field Trips	207,328	231,700	24,372	12%						231,700
Equipment	12,638	14,100	1,462	12%					14,100	
Totals	972,673	1,064,600	91,927	9%	29,900	5,700	163,300	619,900	14,100	231,700

ATHLETIC ACTIVITIES FUND (74) continued 2019-20 BUDGET

DESCRIPTION	BUDGET 2018-19	BUDGET 2019-20	CHANGE	CHANGE %	SALARIES	BENEFITS	PURCHASED SERVICES	SUPPLIES & MATERIALS	PROPERTY	OTHER
					0100s	0200s	03/4/500s	0600s	0700s	08/900s
Activities										
Elementary School										
Salaries	31,971	32,900	929	3%	27,700	5,200				
Purchased Services	12,521	12,900	379	3%			12,900			
Supplies	335,882	345,500	9,618	3%				345,500		
Equipment	31,249	32,100	851	3%					32,100	
Totals	411,622	423,400	11,778	3%	27,700	5,200	12,900	345,500	32,100	-
Middle School										
Salaries	7,004	8,300	1,296	19%	7,100	1,200				
Supplies	309,114	335,000	25,886	8%				335,000		
Equipment	12,767	14,000	1,233	10%					14,000	
Totals	328,886	357,300	28,414	9%	7,100	1,200	-	335,000	14,000	-
High School										
Salaries	22,219	18,700	(3,519)	-16%	15,500	3,200				
Purchased Services	43,762	35,900	(7,862)	-18%			35,900			
Supplies	956,110	746,600	(209,510)	-22%				746,600		
Equipment	64,133	52,500	(11,633)	-18%					52,500	
Totals	1,086,224	853,700	(232,524)	-21%	15,500	3,200	35,900	746,600	52,500	-
TOTAL EXPENDITURES	2,942,196	2,843,200	(98,996)	-3%	88,600	16,900	247,300	2,101,500	116,800	272,100
ENDING FUND BALANCE	1,224,024	1,375,588	151,564	12%	50,300	9,600	48,800	1,427,100	98,600	-