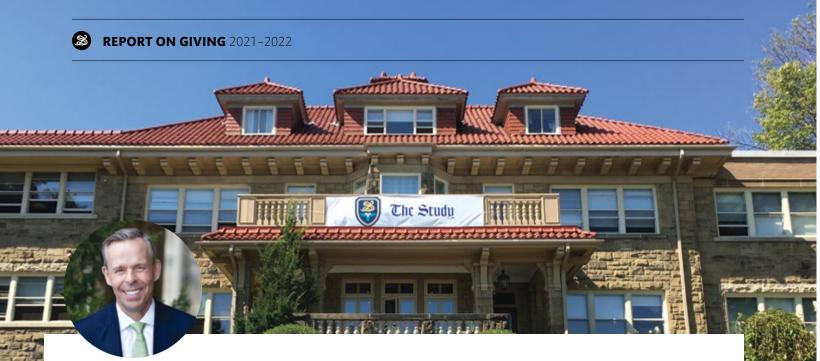


THE STUDY SCHOOL FOUNDATION'S REPORT ON GIVING

FISCAL YEAR, JULY 1, 2021 TO JUNE 30, 2022

HAHTE

to be to be



"OUR MISSION IS TO ENSURE A BRIGHT FUTURE FOR THE SCHOOL AND ITS STUDENTS"

In a world of change, The Study School Foundation's objectives remain the same: 1) to continue to grow our endowment and 2) to continue to provide financial support to the school. While our endowment currently has over \$12M in assets under management and has grown significantly over the last number of years, the demands on The Foundation have also grown. The Foundation, however, remains committed to providing a level of support that will ensure our school remains the finest girl's school in Montreal.

Our donors play a critical role. When giving to The Foundation, our donors can decide how to designate their gifts. Some chose to have their gifts used for specific purposes. These purposes include financial aid, professional development for teachers, and leadership programming for students. Others chose to leave their gifts unrestricted, allowing the school to apply them towards closing the gap between the cost of education at The Study and what is charged in tuition.

Regardless, as The Foundation's endowed funds grow, so does its overall support to the school.

We continue to work hard to ensure our funds are being properly managed, and that the size of our endowment grows. In years when financial markets perform well and returns are positive, some of those returns are left in our portfolio to grow. In more difficult years as we experienced in 2022, we face a different set of challenges. It is during times like these when we work to increase fundraising efforts in order to continue to support the school's important work.

Together, our mission is to ensure a bright future for the school and its students. On behalf of The Study School Foundation Board of Trustees, thank you for supporting our students of today, while 'paying it forward' to the Great Women of Tomorrow.

F. WILLIAM MOLSON CHAIR, THE STUDY SCHOOL FOUNDATION

GET. GUARD. GROW.

The Study School's Foundation exists to support the school's mission to guide each Study student to reach her fullest potential. The Foundation's Board of Trustees comprises current parents, Old Girls and past parents, each of whom are dedicated and committed to the long-term sustainability of the school. The Board of Trustees' role is to continue to raise funds, be good stewards and grow the financial gifts through careful planning and investing.

CUMULER. CONSERVER. CROÎTRE.

La Fondation de l'école The Study existe pour soutenir la mission de l'école qui consiste à guider chaque élève de l'école The Study afin qu'elle atteigne son plein potentiel. Le conseil d'administration de la Fondation est composé de parents actuels, d'anciennes élèves et d'anciens parents, tous dévoués et engagés dans la viabilité à long terme de l'école. Le rôle du conseil d'administration est de continuer à collecter des fonds, d'être un bon gestionnaire et d'accroître les dons financiers par une planification et un investissement prudents.



CHAIR F. William (Bill) Molson VICE-CHAIR

Jeffrey S.D. Tory TREASURER Jill de Villafranca TRUSTEES Anne-Sophie Barette Andrew Garschagen Sarah Ivory '78 **Michael Penner**

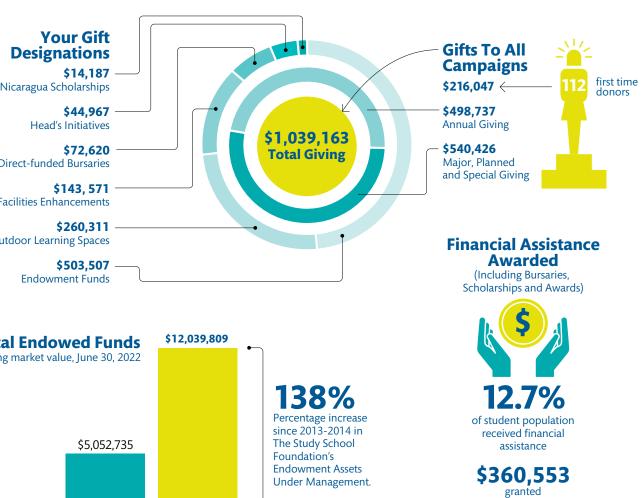
Corry Terfloth '74

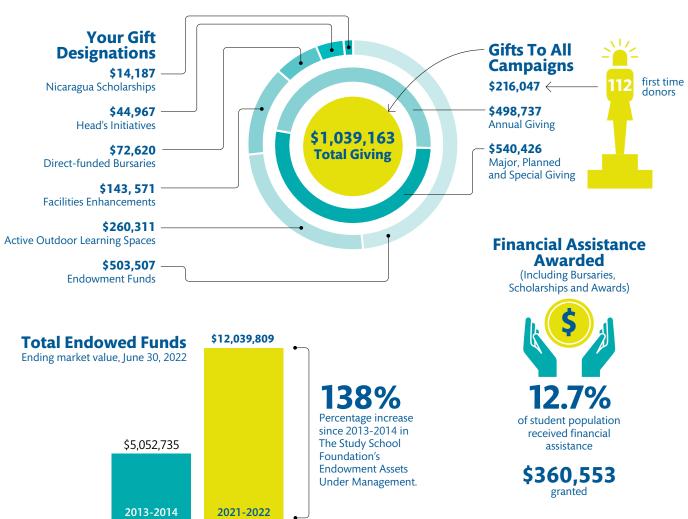
Only 88% of The Study's operating budget comes from tuition and fees.



No, only 88% of The Study's operations are covered by tuition and fees, leaving an annual gap that is covered through the generosity of our donors.

AYEAR IN NUMBERS FOR FISCAL YEAR JULY 1, 2021 – JUNE 30, 2022





THE REAL COST OF A STUDY EDUCATION

Depuis la fondation de The Study, nous bénéficions du soutien financier indéfectible des parents, des anciennes élèves, des anciens parents, du corps professoral, du personnel et des amis de notre communauté, sur lesquels nous avons toujours pu compter. Le don est un élément important de notre culture, et vos contributions appuient la mission de The Study aujourd'hui et à l'avenir.

> DOESN'T MY TUITION WHY NOT RAISE **COVER EVERYTHING?**

Page 1

RAPPORT DE LA CAMPAGNE DE FINANCEMENT 2021-2022



TUITION TO COVER THE 'GAP'?

Bridging this gap through charitable giving enables in our school The Study to keep tuition at competitive levels and encourages a greater student diversity.

WHO GIVES?

This is a shared responsibility amongst everyone community therefore everyone is invited to give.

NEW OUTDOOR CLASSROOMS

OPTIMIZING OUR POTENTIAL

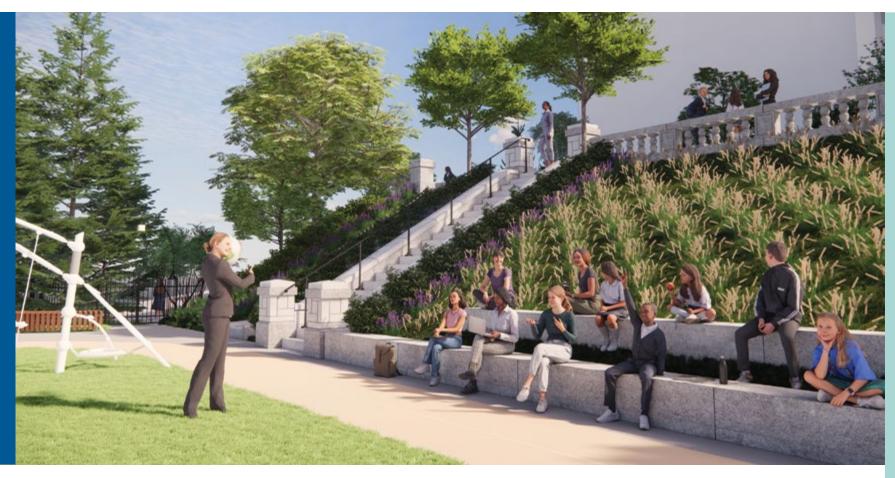
The Study's unique heritage property is situated on Braeside in the heart of Westmount. We are proud of the property's history, and how, since 1958, the school's facilities have grown and expanded to address emerging needs and opportunities. Now in 2023, our school has once again arrived at a moment in time when our learning environment is in need of adaptation and modification in order to best embrace new approaches to teaching and learning.

BUT WHAT TO DO WITH A PROPERTY THAT HAS NO MORE SPACE?

Building down, building up, or building out are simply not options, as they once used to be.

It is this reality that has challenged the school to consider how to maximize our open-air spaces. Outdoor classrooms are no longer considered a luxury and are now understood to be an emerging imperative in education. Thus, the opportunity to create and build outdoor classrooms has taken shape.

And so, our Active Outdoor Learning Spaces project has become real – an innovative solution to facilities adaptation. Once complete, the spaces will include 3 new outdoor classrooms, including a 16-foot stone seminar table, a built-in amphitheatre, as well as precast concrete bleachers, each addressing different learning styles.



THE STUDY'S BUILDING EXPANSION PROJECTS — A BRIEF HISTORY



1958

Purchase of 1 Braeside. Now used for Senior School classrooms, locker rooms, the Eve Marshall Library, Mary Liistro Hébert Performance Hall, the Makerspace and interdisciplinary learning spaces and offices.



1964

Purchase of 5 Braeside. Now used for Elementary School classrooms, locker rooms, interdisciplinary learning spaces and offices.



1982

Construction begins to connect 1 Braeside and 5 Braeside buildings. Now used for Grades 4, 5 and 6 classrooms and le Centre pédagogique.



1993

Construction begins for The Soutar Science and Performing Arts Pavilion. Now used as the Main Entrance into the school, administrative offices, the technology space, science laboratories, staff room, and Ruth Pease de Villafranca Music Room.



1998

Construction begins on the new gymnasium. Photo: The bones of the gymnasium take shape atop the Grades 4,5 and 6 classrooms.



2020

The Front Entrance is renovated. Ground Breaking ceremony in the summer of 2020, Photo: (L to R) Kim McInnes, Head of School, and Nancy Lewis Sweer, retired Head of School.

CONSTRUCTION UPDATE

With the completion of the Front Entrance and the East Path, we turned our sights to the lower outdoor spaces, located on the corner of Braeside and The Boulevard.

Last Summer and Fall were dedicated to excavating the lower spaces to install the foundations for the walls, a 16-foot seminar stone table, and the footings for the three sets of stairs and bleachers. We also regraded most of the landscape, opening the upper terrace and flattening out the lower terrace. The Summer of 2023 will include the completion of the upper terrace, balustrades, bleachers, permanent slide, climbing wall, and stone table.

AFTER THAT, YOU ASK?

The completion of the track, installation of the other play structures, and the integration of the lower landscaping are all elements that are pending as our community comes together to raise an additional \$1.5M in funding to complete this final stage.

HOW CAN YOU HELP?

Make a gift towards our goal of \$1.5 M and help us move closer to the finish line. Thank you in advance for supporting this flagship project that will give our girls an inspiring outdoor space!







Lower Outdoor Spaces begin to be renovated to include new outdoor classrooms.

NEW OUTDOOR CLASSROOMS BUILDING A FUTURE FOR OUR DAUGHTERS

WITH AN EYE TO THE FUTURE

JILL DE VILLAFRANCA, Foundation Trustee and Builder

Dr. Avi Wallerstein is father to Ava '28 and Aliya '30 and a highly trained physician in the field of ophthalmology with a subspecialty in corneal surgery. It is therefore no surprise that he cares deeply about eye health. And he has compelling, research-based reasons for being a passionate supporter of the Active Outdoor Learning Spaces (AOLS) project at The Study.

After studying physiology at McGill, Avi attended Queen's Medical School in Kingston, Ontario. He then specialized in ophthalmology, doing a residency at McGill, followed by a corneal fellowship at Cornell in New York. He returned to Montreal, joining the faculty at McGill, ready to spend his career caring for patients' eye surgery needs and training future ophthalmologists. Although he loved academic medicine, his inner entrepreneur made an appearance. With his business partner, Dr. Mark Cohen, they found a national network of laser vision correction clinics. Today they operate over 45 clinics across Canada and the United States.

Avi heads the Refractive Surgery Research unit at McGill. He has become aware that in East Asia between 80% – 90% of people suffer from myopia (near-sightedness) which constitutes an epidemic. These numbers cannot be explained solely by genetics.

To figure out why this is happening, researchers began to ask the question: "What is it about modern life that has changed and led to this increase in myopia?"

A study in China was done comparing students in traditional classrooms to those with glass, exposing the students to outdoor light. It showed a much lower incidence of myopia among the students in the glass classroom. The conclusion is that being outdoors in natural light has a positive effect on eye health. This effect also seems to be more pronounced in girls. One of the medical explanations for the connection

WALLERSTEIN

between light and myopia is that exposure to natural light leads to increased production of dopamine in the retina. Dopamine, in turn, tends to slow the growth of the eye and lessen myopia.

As an ophthalmologist, Avi knows that myopia can become a more serious condition when it progresses. It can lead to glaucoma, cataracts and retinal detachment and can be dangerous when a person is highly dependent on eyeglasses for their safety.

Knowing what he does about eye health, Avi calls the AOLS a "beautiful project."

"TIME SPENT OUTDOORS RATHER THAN INSIDE A TRADITIONAL CLASSROOM IS TIME WELL-SPENT WHEN CONSIDERING LIFE-LONG EYE HEALTH."

He recognizes the improved sense of wellbeing that comes from contact with nature as being significant, but for him the long-term benefit for the eyes is of utmost importance. Having the Active Outdoor Learning Spaces will lead to greater opportunities for Study girls to be outdoors during their days at school. Avi considers this a "win" on many fronts. 😹

RIGHT (L TO R) KIM TURCOT DIFRUSCIA, DEPUTY HEAD OF SCHOOL MONICA MCCAULEY AND JENNIFER BARTZ HAVE FUN AT TRIVIA NIGHT

SOIRÉE QUIZ : UN SUCCÈS SUR TOUTE LA LIGNE !

Au début du mois de décembre, la communauté de The Study s'est réunie pour une soirée amusante. Les participants ont répondu à des questions casse-tête, et une vente aux enchères silencieuse a permis de recueillir plus de 35 000 \$ pour notre projet Aires d'apprentissage actif en plein air. Merci à notre comité organisateur, aux donateurs de la vente aux enchères et aux participants pour cette soirée mémorable !





ALL IN THE FAMILY

JILL DE VILLAFRANCA, Foundation Trustee and Builder

Caroline Savoie n'a jamais eu besoin d'être convaincue de la valeur du projet Aires d'apprentissage actif en plein air (AOLS). Elle a été l'une des premières à soutenir le projet grâce à sa formation en psychoéducation. Caroline croit fermement à l'importance du plein air et du contact avec la nature. Nous avons tous des styles d'apprentissage différents et beaucoup d'entre nous réussissent mieux en plein air. Le concept de AOLS correspond parfaitement à sa pensée sur l'éducation, et à ce qu'elle souhaite pour les élèves de The Study et pour sa propre fille, Charlotte '30.

"THE AOLS CONCEPT FITS PERFECTLY WITH CAROLINE'S THINKING ABOUT EDUCATION – AND WHAT SHE WANTS FOR STUDY GIRLS AND FOR HER OWN DAUGHTER, CHARLOTTE '30."

In fact, Caroline has been a parent leader since Charlotte started in Kindergarten. She feels strongly that it is important to get to know all the parents of her daughter's class. This is partly due to her belief in the school as a community and partly because, from a practical perspective, it makes it easier to communicate with parents of her daughter's friends.

Believing as she does, she began to raise money for AOLS within her daughter's class with the goal of naming the Enchanted Forest section of the space after the Class of 2030. This gradually took on a school-wide focus and resulted in a variety of community-building and fundraising projects – even during COVID – including wine tastings and a Trivia Night. But Caroline is quick to say that, while she puts in a lot of time and energy, it has become something to which her whole family is committed. Her husband, Patrick Egger, is a strong and generous supporter of all her activities, supporting her long hours which often accompany events. And of course, her daughter Charlotte loves having her mom involved in her school. What a great model for family involvement in our school. Merci les Savoie-Egger! 😹



REPORT ON GIVING

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\$5,000+

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Thank you to our donors The Study

FONDÉE 1915

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CUMULATIVE GIVING IN FISCAL YEAR 2021-2022

\$100,000+

Iohn Weatherall & Diana St. B (Harrison) Weatherall '52*

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\$25,000+

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*Remembered fondly and with appreciation

Grade 6 Student Ambassadors (L to R) Emily Pearce '28 and Maya Kuczewski '28. Study girls since Kindergarten

GIVING COMES IN MANY FORMS

The Study wishes to pay tribute to all of its wonderful volunteers for their generous gift of time and expertise Robert Morgan & Michelina Paduano François & Michelle Morin Sierra Nadeau Rosalie Nagler '71 Iordan Oertle Daphne O'Reilly Marie Ortega Jamila Oualla Sharon Oxner '85 Sabrina Page Patricia Palmieri Anna Maria Palumbo Shi lie Pang & Man Li George Papagiannis & Alexandra Tsotsis Ioanna Papamihelakis Louise Paguin Steven Paraskevas & Line Vautour Andrea Parker Deena Patel Jeremy Pearce & Rachel Cytrynbaum '98 Walter Peck Anthony Pepper Thanh Hao Pham & Thi Thai Anh Nguyen Samantha Porteous '86 David Racicot Robert Rahal & Andrea Peplow Penny Rankin '70 Edna Reingewirtz Sophie Robitaille Suzanne Rodier Brandon Romano Christina Ruffolo Roger Ruiz-Carrillo & Nadia Haroun Isaac Sachs George Sakkas & Sara Howick Reid Schneider & Amanda Gales Melodie Schweitzer '83 Igal Sebag & Sophie Coriat Ava Seirafi '24 Sharmelle (Shapiro) Silva '86 Mohit Singhal Francis Sirois-Maheu & Gylane St-Georges Claudio Stephens & Lorenza de Teresa Roben Stikeman '86 Nicholas St-Jacques & Lida Nouraie Kai Sun & Fang Yang Qianfeng Sun & Jiaoyue Qiao Veronica Tamburro Melissa Tan Miriam Tees '40 Junior Titley & Manna Kit Man Chan '01 Aki Toyoda Stephanie Tsirgiotis Jiwei Wang & Lihua Lu Xiaoping Wang & Yanhong Mo Yan & Jian Wang Yu Wang & Haichao Sha Sarah Wilson Evans '46 lun Wu & Xiaoli Xu Yongjun Wu & Fang Ren Zheng Wu & Shaoqun Sun

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LIFETIME GIVING

Lifetime Giving celebrates not how much one gives, but the simple act of giving, year after vear. You. our lifetime donors. understand The Study's mission and vision, and have supported our school over many years. Thanks to your show of confidence, long-term commitment, and philanthropic leadership, our students have remarkable opportunities. We are proud to honour and celebrate your loyalty.

Mary (Van Alstyne) Lenihan '54

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30 YEARS & MORE

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25 to 29 YEARS

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OUR GIVING IS PART OF THEIR EDUCATION

FRÉDÉRIC LATREILLE takes an analytical approach to everything he does. It is important in his business of developing and financing start-up companies in which he looks at every decision carefully with a calm, cool eye. It was this structured and logical approach that led him and his wife to choose The Study for their daughter, Catherine '27. It is the same approach that he brings to his philanthropic work. Fred serves on two non-profit boards, one in the intersection of technology and the arts and the other which promotes peace-making. He also sits on The Study's Advancement Committee.

Fred feels strongly that one way to change the world is by supporting the highest quality education for women. He willingly lends his analytical skills to the school to fundraise for the school's endowment, the fund that helps to fill the gap between what a family pays the school and what a Study education really costs.

To visualize the fundraising, he conceptualizes The Study Community as a set of concentric circles with students at the centre. Each group revolving around the centre will respond to a different imperative or "value proposition". The first group is the staff and faculty. Fred appreciates that they all give annually, no matter the amount, to the school. He sees how this shows solidarity in their support of what they do as a group.

The second group in the set of circles is the Study parents. As a Study parent, Fred understands that the tuition does not cover the full cost of education that he and other parents expect for their daughters. "I don't want to take this extraordinary education for granted, so I feel it is important for me to give over and above the tuition I pay."

The school is a

we are all part

reason and set

an example for

our daughters.

Our giving is part

– FRÉDÉRIC LATREILLE,

parent & donor

of their education."

community, and

of it. We need to

contribute for this

The third group is Study Alumnae and their parents. This group has spent significant amounts of time and energy acquiring their Study education. They will give in recognition of, and perhaps gratitude for, the importance of the school in their lives and in the lives of their daughters.

Then there are related institutions, foundations and individuals who care about the empowerment of women. For these groups, the value proposition is less personal but equally powerful. These groups believe in supporting the development of women and the positive contributions they will make to society. They also believe in supporting cutting-edge, creative education that produces articulate, well-rounded and competent young women who are ready for the challenges they will face as they move through the rest of their education and lives.

To quote Fred, "The school is a community, and we are all part of it. We need to contribute for this reason and set an example for our daughters. Our giving is part of their education."

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*Remembered fondly and with appreciation



Gratitude for the past, support for the present and hope for the future."

– LINDA FROSST ADAMS '61

A LIFETIME OF GRATITUDE

LINDA FROSST ADAMS '61 didn't come back to visit The Study very often since she graduated in 1961. She spent a year in Europe at Neuchâtel and then went straight to the University of Western Ontario to study music. She has lived in London, Ontario since that time and raised her family there. Thus it might be surprising to know that she has been one of the most faithful donors in the history of The Study! Clearly it isn't the physical proximity that is important to Linda. She sees the arc of her life as having been inspired by her music teacher, Miss Blanchard, and her inspirational teaching. The year at Neuchâtel allowed her to realize that music had to be a central theme because, after taking it for granted at The Study, she missed it when she went abroad, even though she was broadening her horizons in other ways.

Interestingly, one of the musical initiatives that was happening around The Study in the 1950's and 60's was the involvement of several teachers and even the Headmistress Miss Lamont in the founding of CAMMAC (Canadian Amateur Musicians/Musiciens Amateurs du Canada), which held summer music camps for adults and their children up in the Laurentians and continues to this day. CAMMAC's founders were George Little, his wife Madeleine, and his brother and sister-in-law. Madeleine Little was a French teacher at The Study and Ruth Blanchard frequently participated as a teacher at CAMMAC. Miss Lamont served on the Board. It was there in the summers that young Linda Frosst found opportunities to deepen her musical knowledge by attending CAMMAC. She continued to go even after her university days were over. Eventually she began taking her own daughters and ultimately became a teacher of Renaissance Dance there herself.

Music has had a central place in Linda's life and she has been part of many musical groups which have made her life a very rich and gratifying one. She gives to The Study in gratitude for this part of her past. But she says it is also important to support the future and so she keeps abreast of how her old school is changing and adapting to the times and circumstances. She is very proud of what she sees and what the school is today. And finally, Linda feels it is important to have hope for the future, so her support is given in that spirit.

Gratitude for the past, support of the present and hope for the future. What a remarkable and lovely sentiment. Thank you, Linda! J.D. & Andrea (Dingle) Miller '83 Marc Missonnier Jean & Jocelyne Monty Jean-Sébastien Monty & . Karine Labonté-Monty Rosalie (Sabler) Nagler '71 H L Ross Newman* & Sonia (Baillie) Newman '36* Richard Nichols & Jane Bogaty Nadia Niro '97 Peter Novy & Monika Simon Elizabeth J. (Dawes) O'Brien '44 Daphne O'Reilly Donald & Denise Palisaitis Iohn Paoletti & Diana Iasenza Barbara Pappius Madeleine Paguin Pierre Payette & Marie-France Dupuis Margaret Penton Carol (Turner) Pereira '80 Tracy Perry & Kalyani Desai Frank Picciola & Tanya Guyatt '88 Gunther Pungartnik & Beatrice Baudinet Michael Quinn & Susan Einhorn Louis Régimbal & Christine Lennon Edna Reingewirtz Jamie Ritchie & Emily (Beckerleg) Ritchie '90 Robert & Margie Ross Louis Luc Roy & Patricia Guérin Bruce Rudolph & Maria Rudolph Tewfik & Suzanne Saleh Iohn Sambrook & Mary (Bogert) Sambrook '54 Guv & Odette Savard Leonard Schlemm Sandra Schlemm Robert & Muriel* Schwob Michael Shannon & lanet Cameron Linda Shaw Hani Shennib Aleksander & Eva Sholomon Kieran Shore & Robin Grover Linda J. (Hodgson) Sloss '45* David Smith & Denise Perron Mark Smith Nancy (Lewis) Sweer Marc & Bettina Terfloth Ronald Ternoway Sandy Ternoway Anastasia Theophilos '91 Sarah Tobias '71 Paul Vinet & Lorna Sandler Yuanzheng Wang & Wei Tian Andrea Wells William & Brigitte Whalen Neil Wiener & Sylvi Plante lanet Willetts '40* Tung-Por Wong & Loretta Hung Patricia Wright-Gossip Terence & Suzanne Yacovitch Alex & Maria Zammit Anthony & Nancy Zitzmann Michel & Sandra Zummer Ten anonymous donors

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Includes tributes from July 2021 to February 2023

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