

**Sanger Independent School District**

Annual Debt Information as Required by HB 1378 - FYE 8/31/20

| Name of Individual Debt Obligation | Principal Issued <sup>(1)</sup> | Principal Outstanding | Debt Service To Maturity | Final Maturity Date | Secured by Ad Valorem Taxes? | Bonds Proceeds Spent | Bond Proceeds Unspent | Purpose <sup>(2)</sup> | Underlying Credit Ratings |           |           | Enhanced Credit Ratings |           |           | Credit Enhancement |
|------------------------------------|---------------------------------|-----------------------|--------------------------|---------------------|------------------------------|----------------------|-----------------------|------------------------|---------------------------|-----------|-----------|-------------------------|-----------|-----------|--------------------|
|                                    |                                 |                       |                          |                     |                              |                      |                       |                        | Moody's                   | S&P       | Fitch     | Moody's                 | S&P       | Fitch     |                    |
| U/L Tax Sch Bldg & Ref Bds Ser 97  | \$ 5,096,909                    | \$ 548,245            | \$ 2,520,000             | 07/01/2024          | Yes                          | \$ 6,213,642         | \$ -                  | Sch Bldg & Ref         | A1                        | Not Rated | Not Rated | Aaa                     | Not Rated | Not Rated | PSF                |
| U/L Tax Sch Bldg Bds Ser 2000      | 19,877,454                      | 4,560,169             | 24,355,000               | 02/15/2035          | Yes                          | 19,877,454           | -                     | School Building        | A1                        | Not Rated | Not Rated | Aaa                     | Not Rated | Not Rated | PSF                |
| U/L Tax Ref Bds Ser 2013           | 3,540,000                       | 3,255,000             | 4,045,400                | 02/15/2027          | Yes                          | 4,064,774            | -                     | Refunding              | A1                        | Not Rated | Not Rated | Aaa                     | Not Rated | Not Rated | PSF                |
| U/L Tax Ref Bds Ser 2014           | 9,115,000                       | 8,930,000             | 13,462,675               | 02/15/2037          | Yes                          | 9,998,279            | -                     | Refunding              | A1                        | Not Rated | Not Rated | Aaa                     | Not Rated | Not Rated | PSF                |
| U/L Tax Ref Bds Ser 2017           | 1,775,000                       | 1,385,000             | 2,272,500                | 02/15/2037          | Yes                          | 1,925,559            | -                     | Refunding              | A1                        | Not Rated | Not Rated | Aaa                     | Not Rated | Not Rated | PSF                |
| <b>Total</b>                       | <b>\$ 39,404,363</b>            | <b>\$ 18,678,414</b>  | <b>\$ 46,655,575</b>     |                     |                              | <b>\$ 42,079,708</b> | <b>\$ -</b>           |                        |                           |           |           |                         |           |           |                    |

<sup>(1)</sup> Principal issued is the amount authorized and there is none unissued.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

|  | Amount        |
|--|---------------|
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes                      | \$ 39,404,363 |
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita           | 2,897         |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes             | 18,678,414    |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita  | 1,373         |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes            | 46,655,575    |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita | 3,430         |
| Authorized But Unissued Debt Secured by Ad Valorem Taxes                           | -             |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes                         | 18,678,414    |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita              | 1,373         |

**Political Subdivision Information**

|                  |                                       |
|------------------|---------------------------------------|
| Name             | Sanger Independent School District    |
| Type             | Independent School District           |
| Physical Address | 601 Elm Street<br>Sanger, Texas 76266 |

**Contact Information**

|           |                         |
|-----------|-------------------------|
| Name      | Monica Miller           |
| Title     | Chief Financial Officer |
| Telephone | (940) 458-7438          |

2020 Population: 13,603

Source: Municipal Advisory Council of Texas