

Sanger Independent School District

Annual Debt Information as Required by HB 1378 - FYE 8/31/21

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg & Ref Bds Ser 97	\$ 5,096,909	\$ 398,696	\$ 1,890,000	07/01/2024	Yes	\$ 6,213,642	\$ -	Sch Bldg & Ref	Aa3	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2000	19,877,454	4,125,360	22,850,000	02/15/2035	Yes	19,877,454	-	School Building	Aa3	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Ref Bds Ser 2013	3,540,000	3,210,000	3,727,800	02/15/2027	Yes	4,064,774	-	Refunding	Aa3	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Ref Bds Ser 2014	9,115,000	8,930,000	13,109,425	02/15/2037	Yes	9,998,279	-	Refunding	Aa3	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Ref Bds Ser 2017	1,775,000	1,385,000	2,217,100	02/15/2037	Yes	1,925,559	-	Refunding	Aa3	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
Total	\$ 39,404,363	\$ 18,049,055	\$ 43,794,325			\$ 42,079,708	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 39,404,363
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	3,048
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	18,049,055
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	1,396
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	43,794,325
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	3,388
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	18,049,055
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	1,396

Political Subdivision Information

Name	Sanger Independent School District
Type	Independent School District
Physical Address	601 Elm Street Sanger, Texas 76266

Contact Information

Name	Monica Herren
Title	Chief Financial Officer
Telephone	(940) 458-7438

2021 Population: 12,928

Source: Municipal Advisory Council of Texas