

Dover-Sherborn Regional School Committee

June 6, 2023 @ 6:30 pm
DSMS Library

AGENDA

1. Call to Order
2. Welcome Colleen Burt
3. Reorganization
3. Community Comments-
Join Zoom Meeting (community comments only)
<https://us02web.zoom.us/j/86082110896?pwd=YIRROWhXcHlNa3pzdU5L2ZOZU5tZz09> Meeting ID: 860 8211 0896
Passcode: 120779
4. Audited Fiscal Year 2022 Financials
 - Robert Brown, Principal, RE Brown and Company
5. Staff Reports:
 - Superintendent Report – Elizabeth McCoy
 - DSHS Principal's Report – John Smith
 - DSMS Principal's Report – David Lawrence
 - Warrant Report
6. Financial Reports
 - Monthly Financial Report – FY23 Operating Budget
 - FY24 Capital Use of E & D and Community Education Funds **A.R.**
7. First Read 2023-24 Student Handbooks
8. First Read 2023-24 School Improvement Plans
9. Consent Agenda **A.R.**
 - Donations
 - Appointment of DS Regional Treasurer
 - Approval of Minutes May 2, 2023
10. Communications
 - Subcommittee Assignments
 - Class of 2023 Matriculation Report
 - Sherborn School Committee Minutes March 14, 2023
 - Dover School Committee Minutes March 9, 2023
11. Adjournment

Note: The listings of matters are those reasonably anticipated by the Chair, which may be discussed at the meeting. Not all items listed may, in fact, be discussed and other items not listed may also be raised for discussion to the extent permitted by law.

The Public Schools of Dover and Sherborn do not discriminate on the basis of age, race, color, sex/gender, gender identity, religion, national origin, sexual orientation, disability, or homelessness.

The Public Schools of Dover and Sherborn

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Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

To: Regional School Committee

From: John Lafleche, Treasurer
Dawn Fattore, Business Administrator

Date: June 2, 2023

Re: FY22 Audited Financial Statements and Federal Single Audit Report

Attached for your review are the FY22 Audited Financial Statements and the Single Audit Compliance Report. The Region expended \$1,052,584 in federal awards in FY22. The Single Audit is required for organizations that expend \$750,000 or more in federal funds during any fiscal year. The Region received approx. \$500,000 from the Department of Agriculture primarily relating to the federal funded universal free lunch program in place for FY22. We do not anticipate meeting these requirements in future years as the current universal free lunch program is state funded versus federally funded.

Bob Brown will join us on Tuesday evening to present an overview of the FY22 Audited Statements and be available to answer any questions the Committee may have on either report.

DOVER - SHERBORN REGIONAL SCHOOL DISTRICT

**REPORT ON EXAMINATION OF
BASIC FINANCIAL STATEMENTS**

JUNE 30, 2022

DOVER - SHERBORN REGIONAL SCHOOL DISTRICT
REPORT ON EXAMINATION OF
BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

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**DOVER - SHERBORN REGIONAL SCHOOL DISTRICT
REPORT ON EXAMINATION OF
BASIC FINANCIAL STATEMENTS
JUNE 30, 2022**

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INDEPENDENT AUDITOR'S REPORT

To the Honorable School Committee
Dover - Sherborn Regional School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Dover - Sherborn Regional School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Dover - Sherborn Regional School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Dover - Sherborn Regional School District, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dover - Sherborn Regional School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dover - Sherborn Regional School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dover - Sherborn Regional School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dover - Sherborn Regional School District's ability to continue as a going concern for a reasonable period of time.

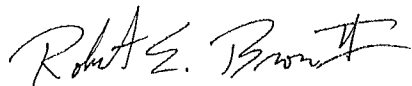
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and Norfolk County Retirement System schedules - District's proportionate share of the net pension liability, and District's contribution, Massachusetts Teachers Retirement System's schedule of the Commonwealth's Collective amounts of the Net Pension Liability, Other Post-Employment Benefit schedules - District's Net OPEB Liability and Related Ratios, District's contribution, and Investment Return, and notes to the required supplementary information on pages 4 – 9, 52 – 53, 54, 55 – 57 and 58 – 59 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 22, 2023, on our consideration of the Dover - Sherborn Regional School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dover - Sherborn Regional School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dover - Sherborn Regional School District's internal control over financial reporting and compliance.



Certified Public Accountant

May 22, 2023

DRAFT

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2022

As management of the Dover-Sherborn Regional School District (the School District), we offer readers this narrative overview and analysis of the financial activities of the School District for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Readers should also review notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis also serves as an introduction to the School District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to Basic Financial Statements

Government-Wide Financial Statements

The Government-wide Financial Statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets and liabilities, with the difference between the two reported as Net Position. Over time, increases or decreases in Net Position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the government's Net Position changed during the most recent fiscal year. All changes in Net Position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. All of the School District's programs and services (governmental activities) are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

An annual appropriated budget is adopted for the general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School District's own programs.

Notes to Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

FINANCIAL HIGHLIGHTS

- The School District had \$32,208,434 in expenses related to governmental activities; only \$6,717,153 of these expenses were offset by program specific charges for services, and operating grants and contributions. General revenues totaling \$25,400,954 were received primarily from two sources; Member Town operating assessments of \$22,252,092 or 87.6 percent of total general revenues and unallocated State aid of \$3,142,936, or 12.4 percent of the total.
- In accordance with GASB Statement #75, the School District has recognized their total net other postemployment benefits (OPEB) liability of \$23,161,557 at June 30, 2022 along with the deferred outflows of resources of \$4,212,875 and the deferred inflows of resources of \$6,852,287 related to the OPEB liability on the statement of net position. This accounting standard resulted in an overall deficit net position of \$4,779,417 on the District-wide financial statements. This negative balance essentially means the School District does not currently have all the resources needed to satisfy these noncurrent post-employment obligations. This however does not indicate any current financial shortfall or inability to meet its obligations under statutory accounting or modified accrual accounting (Governmental fund accounting) but, as required reporting by GASB, is only shown in the District-wide financial statements. The School District maintains an OPEB Trust Fund and in fiscal year 2022, a contribution of \$150,000 was made. The fund ended the fiscal year with a balance of \$880,736 invested in Vanguard Growth Strategy managed by Vanguard Institutional Advisory Service (VIAS) and administered by Public Agency Retirement Services (PARS). A funding policy has been adopted providing for annual contributions with the goal of funding the District's OPEB liability.
- In accordance with GASB Statement #68, the School District has recognized the total net pension liability which is \$3,521,429 at June 30, 2022 and \$6,013,624 at June 30, 2021. This is a decrease of \$2,492,195.
- The General Fund's total fund balance decreased by \$965,886 to \$1,305,802. At June 30, 2022, unassigned fund balance for the General Fund was \$1,195,202 or approximately 4.56 percent of total General Fund expenditures reported on the budgetary basis.

STATEMENT OF NET POSITION

	Governmental Activities			
	FY 2022	FY 2021	\$ Change	% Change
ASSETS:				
Current Assets	\$ 5,137,629	\$ 5,814,319	\$ (676,690)	-11.64%
Capital Assets	25,119,212	25,800,498	(681,286)	-2.64%
Total Assets	30,256,841	31,614,817	(1,357,976)	-4.30%
DEFERRED OUTFLOW OF RESOURCES	4,916,800	6,411,047	(1,494,247)	-23.31%
LIABILITIES:				
Current Liabilities (excluding debt)	1,648,326	1,799,993	(151,667)	-8.43%
Non-Current Liabilities	26,682,986	33,706,395	(7,023,409)	-20.84%
Current Debt	790,000	815,000	(25,000)	-3.07%
Non-Current Debt	1,470,000	2,260,000	(790,000)	-34.96%
Total Liabilities	30,591,312	38,581,388	(7,990,076)	-20.71%
DEFERRED INFLOWS OF RESOURCES	9,361,746	4,133,566	5,228,180	126.48%
NET POSITION:				
Net Investment in Capital Assets	22,763,212	22,597,498	165,714	0.73%
Restricted	2,335,845	2,077,679	258,166	12.43%
Unrestricted	(29,878,474)	(29,364,267)	(514,207)	-1.75%
Total Net Position	\$ (4,779,417)	\$ (4,689,090)	\$ (90,327)	1.93%

The largest of the School District's assets totaling \$25,119,212 in 2022 and \$25,800,498 in 2021 is invested in capital assets (land, construction in progress, buildings and improvements, equipment and intangible assets), and has accumulated depreciation applied since acquisition, where applicable. These capital assets are used to provide services to students; consequently, these assets are not available for future spending. Although the net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Net Position, \$2,335,845 in 2022 and \$2,077,679 in 2021, represents resources that are subject to internal and external restrictions on how they may be used. The remaining balance of unrestricted Net Position was a deficit of (\$29,878,474) in 2022 and (\$29,364,267) in 2021.

The deficit in Unrestricted Net Position is largely a result of recognizing an OPEB (Other Post-Employment Benefit) liability of \$23,161,557 and the School District's proportionate share of the net pension liability related to Norfolk County Retirement System which totals \$3,521,429 for 2022. The combined liability of OPEB and pension totaling \$26,682,986 at June 30, 2022 is a decrease of (\$7,023,409) from the June 30, 2021 liability.

STATEMENT OF ACTIVITIES

(Changes in Net Position)

	<u>Governmental Activities</u>			
	<u>FY 2022</u>	<u>FY 2021</u>	<u>\$ Change</u>	<u>% Change</u>
Revenues:				
<i>Program Revenues</i>				
Charges for Services	\$ 1,813,049	\$ 735,215	\$ 1,077,834	146.60%
Operating Grants and Contributions	4,904,104	7,610,233	(2,706,129)	-35.56%
<i>General Revenues</i>				
State aid, not restricted to specific program	3,142,936	2,918,627	224,309	7.69%
Assessments to Member Towns	22,252,092	22,627,060	(374,968)	-1.66%
Unrestricted Investment Income	4,742	20,541	(15,799)	-76.91%
Other Revenues	1,184	304	880	-
Total Revenues	<u>32,118,107</u>	<u>33,911,980</u>	<u>(1,793,873)</u>	<u>-5.29%</u>
Expenses:				
Administration	949,636	821,873	127,763	15.55%
Instructional Leadership	1,456,724	1,408,144	48,580	3.45%
Classroom and Specialist Educator	11,823,004	11,412,751	410,253	3.59%
Instructional Material and Technology	448,123	437,273	10,850	2.48%
Guidance and Psychological	1,251,530	1,201,128	50,402	4.20%
Other Teaching Services Professional	886,652	909,773	(23,121)	-2.54%
Development	118,405	85,626	32,779	38.28%
Pupil Services	1,246,314	1,110,170	136,144	12.26%
Transportation	1,016,980	780,695	236,285	30.27%
Operations and Maintenance Employee	2,004,066	1,709,823	294,243	17.21%
Benefits and Fixed Charges Community	7,577,355	11,973,455	(4,396,100)	-36.72%
Education	503,647	442,806	60,841	13.74%
Food Services	690,461	380,107	310,354	81.65%
Federal and State Grants	913,010	860,221	52,789	6.14%
State Assessments	9,227	28,773	(19,546)	76.18%
Interest	23,388	40,062	(16,674)	-41.62%
Depreciation	1,289,912	1,273,283	16,629	1.31%
Total Expenses	<u>32,208,434</u>	<u>34,875,963</u>	<u>(2,667,529)</u>	<u>-7.65%</u>
Changes in Net Position	<u>(90,327)</u>	<u>(963,983)</u>	<u>873,656</u>	<u>-90.63%</u>
Prior Period Adjustment	-	177,869	(177,869)	
Net Position - Beginning of Year	<u>(4,689,090)</u>	<u>(3,902,976)</u>	<u>(786,114)</u>	<u>-20.14%</u>
Net Position - End of Year	<u>\$ (4,779,417)</u>	<u>\$ (4,689,090)</u>	<u>\$ (90,327)</u>	<u>-1.93%</u>

THE SCHOOL DISTRICT FUNDS

At June 30, 2022, the School District's governmental funds reported a combined ending fund balance of \$3,531,047 which represents a decrease of \$518,042 over June 30, 2021 balances.

General Fund

The General Fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,195,202 while total fund balance was \$1,305,802. The fund balance of the School District's General Fund was decreased by \$965,886 during the current fiscal year. State law allows regional school districts to retain surplus funds (i.e. unassigned fund balance) up to five percent of the succeeding year's general fund budgeted operating and capital expenditures.

Capital Improvements Fund

The Capital Improvements Fund has a fund balance of \$614,678 as of June 30, 2022 representing approved, but yet to be completed projects.

GENERAL FUND BUDGET

There were no differences between the original and final amended budget.

The approved Fiscal Year 2023 budget of \$27,023,813 is approximately 2.4% higher than the Fiscal Year 2022 budget. The member town assessments are \$23,453,269, or \$555,066 higher than the Fiscal Year 2022 assessments.

CAPITAL ASSET AND DEBT ADMINISTRATION

Total investment in capital assets at year-end amounted to \$25,119,212 (net of accumulated depreciation), a decrease of (\$681,286) from the prior year. The investment in capital assets includes land, buildings and improvements, equipment and intangible assets.

Major capital asset events during the current fiscal year included the following:

Campus-wide EMS System Replacement	\$ 400,359
Hot Water Heating System Replacements (2)	128,106
Floor Replacement in Multiple Buildings	72,524
Exhaust Ventilation Equipment	<u>7,637</u>
TOTAL ADDITIONS	608,626
Current Year Depreciation	<u>(1,289,912)</u>
Net Decrease in Capital Assets	<u>\$ (681,286)</u>

Debt Obligations Payable

Outstanding obligations payable at June 30, 2022	\$2,260,000
Less: Debt retired	<u>(790,000)</u>
Outstanding obligations payable at June 30, 2023	<u>\$1,470,000</u>

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Dawn M. Fattore, Business Administrator of the Dover-Sherborn Regional School District, 157 Farm Street, Dover, Massachusetts 02030.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022

	PRIMARY GOVERNMENT
	GOVERNMENTAL ACTIVITIES
<u>ASSETS</u>	
CURRENT:	
CASH AND SHORT-TERM INVESTMENTS	\$ 4,967,413
RECEIVABLES, NET OF ALLOWANCE FOR UNCOLLECTIBLES:	
DEPARTMENTAL AND OTHER	14,190
INTERGOVERNMENTAL	150,407
OTHER ASSETS	5,619
NONCURRENT:	
CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION	25,119,212
TOTAL ASSETS	30,256,841
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
RELATED TO POST EMPLOYMENT BENEFITS	4,212,875
RELATED TO PENSIONS	703,925
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,916,800
<u>LIABILITIES</u>	
CURRENT:	
ACCOUNTS PAYABLE	115,198
ACCRUED PAYROLL	1,201,113
PAYROLL WITHHOLDINGS AND OTHER LIABILITIES	176,108
DEPOSITS PAYABLE	114,163
ACCRUED INTEREST	16,950
BONDS AND NOTES PAYABLE	790,000
COMPENSATED ABSENCES	24,794
NONCURRENT:	
POSTEMPLOYMENT BENEFITS	23,161,557
NET PENSION LIABILITY	3,521,429
BONDS AND NOTES PAYABLE	1,470,000
TOTAL LIABILITIES	30,591,312
<u>DEFERRED INFLOWS OF RESOURCES</u>	
DEFERRED AMOUNT ON REFUNDING	96,000
RELATED TO POSTEMPLOYMENT BENEFITS	6,852,287
RELATED TO PENSIONS	2,413,459
TOTAL DEFERRED INFLOWS OF RESOURCES	9,361,746
<u>NET POSITION</u>	
NET INVESTMENT IN CAPITAL ASSETS	22,763,212
RESTRICTED FOR:	
CAPITAL PROJECTS	614,678
OTHER PURPOSES	1,721,167
UNRESTRICTED	(29,878,474)
TOTAL NET POSITION	\$ (4,779,417)

See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2022

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
PRIMARY GOVERNMENT:				
GOVERNMENTAL ACTIVITIES:				
ADMINISTRATION	\$ 949,636	\$ -	\$ 12,625	\$ (937,011)
INSTRUCTIONAL LEADERSHIP	1,456,724	-	-	(1,456,724)
CLASSROOM AND SPECIALIST EDUCATOR	11,823,004	-	-	(11,823,004)
INSTRUCTIONAL MATERIALS AND TECHNOLOGY	448,123	-	-	(448,123)
GUIDANCE & PSYCHOLOGICAL	1,251,530	-	-	(1,251,530)
OTHER TEACHING SERVICES	886,652	-	43,993	(842,659)
PROFESSIONAL DEVELOPMENT	118,405	-	-	(118,405)
PUPIL SERVICES	1,246,314	571,875	-	(674,439)
TRANSPORTATION	1,016,980	-	-	(1,016,980)
OPERATIONS AND MAINTENANCE	2,004,066	35,070	-	(1,968,996)
EMPLOYEE BENEFITS AND FIXED CHARGES	7,577,355	-	3,419,822	(4,157,533)
COMMUNITY EDUCATION	503,647	829,951	-	326,304
FOOD SERVICES	690,461	376,153	485,703	171,395
FEDERAL AND STATE GRANT PROGRAMS	913,010	-	941,961	28,951
STATE & COUNTY ASSESSMENTS	9,227	-	-	(9,227)
INTEREST	23,388	-	-	(23,388)
DEPRECIATION	1,289,912	-	-	(1,289,912)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 32,208,434	\$ 1,813,049	\$ 4,904,104	\$ (25,491,281)

See accompanying notes to the basic financial statements

(continued)

**DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2022**

	PRIMARY GOVERNMENT
	GOVERNMENTAL ACTIVITIES
CHANGES IN NET POSITION:	
NET (EXPENSE) REVENUE FROM PREVIOUS PAGE	\$ (25,491,281)
GENERAL REVENUES:	
STATE AID, NOT RESTRICTED TO SPECIFIC PROGRAMS	3,142,936
ASSESSMENTS TO MEMBER TOWNS	22,252,092
INVESTMENT EARNINGS	4,742
OTHER REVENUES	1,184
TOTAL GENERAL REVENUES	25,400,954
CHANGE IN NET POSITION	(90,327)
NET POSITION:	
BEGINNING OF YEAR	(4,689,090)
END OF YEAR	\$ (4,779,417)

See accompanying notes to the basic financial statements

(concluded)

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2022

	GENERAL	COMMUNITY EDUCATION FUNDS	CAPITAL IMPROVEMENTS FUNDS	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS					
CASH AND SHORT-TERM INVESTMENTS	\$ 2,665,094	\$ 718,934	\$ 614,678	\$ 968,707	\$ 4,967,413
RECEIVABLES					
DEPARTMENTAL AND OTHER	-	-	-	14,190	14,190
INTERGOVERNMENTAL	117,590	-	-	32,817	150,407
OTHER ASSETS	5,619	-	-	-	5,619
TOTAL ASSETS	\$ 2,788,303	\$ 718,934	\$ 614,678	\$ 1,015,714	\$ 5,137,629
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	\$ 115,198	\$ -	\$ -	\$ -	\$ 115,198
ACCRUED PAYROLL	1,177,795	3,255	-	20,063	1,201,113
PAYROLL WITHHOLDINGS AND OTHER LIABILITIES	176,108	-	-	-	176,108
DEPOSITS PAYABLE	13,400	66,017	-	34,746	114,163
TOTAL LIABILITIES	1,482,501	69,272	-	54,809	1,606,582
FUND BALANCES:					
RESTRICTED	-	649,662	614,678	915,889	2,180,229
ASSIGNED	110,600	-	-	45,016	155,616
UNASSIGNED	1,195,202	-	-	-	1,195,202
TOTAL FUND BALANCES	1,305,802	649,662	614,678	960,905	3,531,047
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,788,303	\$ 718,934	\$ 614,678	\$ 1,015,714	\$ 5,137,629

See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED JUNE 30, 2022

	GENERAL	COMMUNITY EDUCATION FUNDS	CAPITAL IMPROVEMENTS FUNDS	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:					
ASSESSMENTS TO MEMBER TOWNS	\$ 22,255,512	\$ -	\$ (3,420)	\$ -	\$ 22,252,092
INTERGOVERNMENTAL	3,142,936	-	-	1,471,657	4,614,593
INTERGOVERNMENTAL - ON-BEHALF PAYMENTS	3,419,757	-	-	-	3,419,757
CHARGES FOR SERVICES	-	-	-	-	-
SCHOOL LUNCH	-	-	-	376,153	376,153
FEES	308,444	-	-	298,501	606,945
COMMUNITY EDUCATION	-	829,951	-	-	829,951
INVESTMENT INCOME	4,742	-	-	65	4,807
CONTRIBUTIONS & DONATIONS	-	-	-	12,625	12,625
DEPARTMENTAL	1,184	-	-	-	1,184
TOTAL REVENUES	29,132,575	829,951	(3,420)	2,159,001	32,118,107
EXPENDITURES:					
CURRENT:					
ADMINISTRATION	922,031	-	-	27,605	949,636
INSTRUCTIONAL LEADERSHIP	1,456,724	-	-	-	1,456,724
CLASSROOM AND SPECIALIST EDUCATOR	11,823,004	-	-	-	11,823,004
INSTRUCTIONAL MATERIALS AND TECHNOLOGY	448,123	-	-	-	448,123
GUIDANCE & PSYCHOLOGICAL	1,251,530	-	-	-	1,251,530
OTHER TEACHING SERVICES	837,575	-	-	49,077	886,652
PROFESSIONAL DEVELOPMENT	118,405	-	-	-	118,405
PUPIL SERVICES	1,063,887	-	-	182,427	1,246,314
TRANSPORTATION	1,016,980	-	-	-	1,016,980
OPERATIONS AND MAINTENANCE	1,989,756	-	-	14,310	2,004,066
EMPLOYEE BENEFITS AND FIXED CHARGES	7,819,719	-	-	13,525	7,833,244
COMMUNITY EDUCATION	-	503,647	-	-	503,647
FOOD SERVICES	-	-	-	690,461	690,461
FEDERAL AND STATE GRANT PROGRAMS	-	-	-	913,010	913,010
STATE & COUNTY ASSESSMENTS	9,227	-	-	-	9,227
CAPITAL OUTLAY	-	-	608,626	-	608,626
DEBT SERVICE:	-	-	-	-	-
PRINCIPAL	815,000	-	-	-	815,000
INTEREST	61,500	-	-	-	61,500
TOTAL EXPENDITURES	29,633,461	503,647	608,626	1,890,415	32,636,149
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(500,886)	326,304	(612,046)	268,586	(518,042)
OTHER FINANCING SOURCES (USES)					
OPERATING TRANSFERS IN	-	-	465,000	-	465,000
OPERATING TRANSFERS OUT	(465,000)	-	-	-	(465,000)
TOTAL OTHER FINANCING SOURCES (USES)	(465,000)	-	465,000	-	-
NET CHANGE IN FUND BALANCES	(965,886)	326,304	(147,046)	268,586	(518,042)
FUND BALANCES AT BEGINNING OF YEAR	2,271,688	323,358	761,724	692,319	4,049,089
FUND BALANCES AT END OF YEAR	\$ 1,305,802	\$ 649,662	\$ 614,678	\$ 960,905	\$ 3,531,047

See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TOTAL FUND BALANCES TO THE STATEMENT OF NET POSITION
JUNE 30, 2022

TOTAL GOVERNMENTAL FUND BALANCES		\$ 3,531,047
CAPITAL ASSETS (NET) USED IN GOVERNMENTAL ACTIVITIES ARE NOT FINANCIAL RESOURCES AND, THEREFORE, ARE NOT REPORTED IN THE FUNDS		25,119,212
IN THE STATEMENT OF ACTIVITIES, INTEREST IS ACCRUED ON OUTSTANDING LONG-TERM DEBT, WHEREAS IN GOVERNMENTAL FUNDS INTEREST IS NOT REPORTED UNTIL DUE		(16,950)
LONG-TERM LIABILITIES ARE NOT DUE AND PAYABLE IN THE CURRENT PERIOD AND, THEREFORE, ARE NOT REPORTED IN THE GOVERNMENTAL FUNDS		
BONDS AND NOTES PAYABLE	(2,260,000)	
NET PENSION LIABILITY	(3,521,429)	
DEFERRED INFLOWS OF RESOURCES - RELATED TO PENSIONS	(2,413,459)	
DEFERRED OUTFLOWS OF RESOURCES - RELATED TO PENSIONS	703,925	
DEFERRED AMOUNT ON REFUNDING	(96,000)	
OTHER POSTEMPLOYMENT BENEFITS (OPEB)	(23,161,557)	
DEFERRED INFLOWS OF RESOURCES - RELATED TO POST EMPLOYMENT BENEFITS	(6,852,287)	
DEFERRED OUTFLOWS OF RESOURCES - RELATED TO POST EMPLOYMENT BENEFITS	4,212,875	
COMPENSATED ABSENCES	(24,794)	
NET EFFECT OF REPORTING LONG-TERM LIABILITIES		<u>(33,412,726)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES		<u>\$ (4,779,417)</u>

See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2022

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ (518,042)

GOVERNMENTAL FUNDS REPORT CAPITAL OUTLAYS AS EXPENDITURES. HOWEVER, IN THE STATEMENT OF ACTIVITIES THE COST OF THOSE ASSETS IS ALLOCATED OVER THEIR ESTIMATED USEFUL LIVES AND REPORTED AS DEPRECIATION EXPENSE.

CAPITAL OUTLAY	608,626	
DEPRECIATION EXPENSE	<u>(1,289,912)</u>	
NET EFFECT OF REPORTING CAPITAL ASSETS		(681,286)

THE ISSUANCE OF LONG-TERM DEBT (E.G., BONDS) PROVIDES CURRENT FINANCIAL RESOURCES TO GOVERNMENTAL FUNDS. WHILE THE REPAYMENT OF THE PRINCIPAL OF LONG-TERM DEBT CONSUMES THE FINANCIAL RESOURCES OF GOVERNMENTAL FUNDS. NEITHER TRANSACTION, HOWEVER, HAS ANY EFFECT ON NET ASSETS. ALSO, GOVERNMENTAL FUNDS REPORT THE EFFECT OF ISSUANCE COSTS, PREMIUMS, DISCOUNTS, AND SIMILAR ITEMS WHEN DEBT IS FIRST ISSUED, WHEREAS THESE AMOUNTS ARE DEFERRED AND AMORTIZED IN THE STATEMENT OF ACTIVITIES.

DEBT SERVICE PRINCIPAL PAYMENTS	<u>815,000</u>	
NET EFFECT OF REPORTING LONG-TERM DEBT		815,000

SOME EXPENSES REPORTED IN THE STATEMENT OF ACTIVITIES DO NOT REQUIRE THE USE OF CURRENT FINANCIAL RESOURCES AND, THEREFORE, ARE NOT REPORTED AS EXPENDITURES IN THE GOVERNMENTAL FUNDS.

NET CHANGE IN COMPENSATED ABSENCES ACCRUAL	(13,093)	
NET CHANGE IN ACCRUED INTEREST ON LONG-TERM DEBT	6,112	
NET CHANGE IN DEFERRED AMOUNT ON REFUNDING	32,000	
NET CHANGE IN OTHER POSTEMPLOYMENT BENEFITS	4,531,214	
NET CHANGE IN DEFERRED INFLOWS OF RESOURCES - RELATED TO POST EMPLOYMENT BENEFITS	(3,980,128)	
NET CHANGE IN DEFERRED OUTFLOWS OF RESOURCES - RELATED TO POST EMPLOYMENT BENEFITS	(1,074,944)	
NET CHANGE IN NET PENSION LIABILITY	2,492,195	
NET CHANGE IN DEFERRED INFLOWS OF RESOURCES - RELATED TO PENSIONS	(1,280,052)	
NET CHANGE IN DEFERRED OUTFLOWS OF RESOURCES - RELATED TO PENSIONS	<u>(419,303)</u>	

NET EFFECT OF RECORDING LONG-TERM LIABILITIES		<u>294,001</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		<u>\$ (90,327)</u>
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See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2022

	AMOUNTS CARRIED FORWARD FROM PRIOR YEAR	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL BUDGETARY AMOUNTS	VARIANCE OVER (UNDER)
REVENUES:					
ASSESSMENTS:					
DOVER	\$ -	12,693,092	\$ 12,336,013	\$ 12,336,013	\$ -
SHERBORN	-	10,205,111	9,919,499	9,919,499	-
TOTAL ASSESSMENTS	-	22,898,203	22,255,512	22,255,512	-
STATE AID:					
CHAPTER 70	-	2,413,514	2,413,514	2,443,472	29,958
CHARTER SCHOOL TUITION REIMBURSEMENTS	-	-	-	11,449	11,449
TRANSPORTATION	-	499,965	499,965	688,015	188,050
OTHER	-	-	-	-	-
TOTAL STATE AID	-	2,913,479	2,913,479	3,142,936	229,457
LOCAL:					
INVESTMENT INCOME	-	20,000	20,000	4,742	(15,258)
FEES	-	341,250	341,250	308,444	(32,806)
DEPARTMENTAL	-	5,000	5,000	1,184	(3,816)
TOTAL LOCAL REVENUES	-	366,250	366,250	314,370	(51,880)
TOTAL REVENUES	-	26,177,932	25,535,241	25,712,818	177,577
EXPENDITURES:					
CURRENT:					
ADMINISTRATION	1,601	894,394	895,995	922,031	(26,036)
INSTRUCTIONAL LEADERSHIP	2,527	1,473,566	1,476,093	1,456,724	19,369
CLASSROOM AND SPECIALIST EDUCATOR	1,200	11,877,489	11,878,689	11,823,004	55,685
INSTRUCTIONAL MATERIALS AND TECHNOLOGY	10,516	477,384	487,899	448,123	39,776
GUIDANCE & PSYCHOLOGICAL	-	1,290,044	1,290,044	1,251,530	38,514
OTHER TEACHING SERVICES	-	875,152	875,152	837,575	37,577
PROFESSIONAL DEVELOPMENT	-	131,150	131,150	118,405	12,745
PUPIL SERVICES	7,574	1,020,990	1,028,564	1,063,887	(35,323)
TRANSPORTATION	-	984,350	984,350	1,016,980	(32,630)
OPERATIONS AND MAINTENANCE	66,260	2,058,799	2,125,060	1,989,756	135,304
EMPLOYEE BENEFITS AND FIXED CHARGES	-	4,419,373	4,419,373	4,399,962	19,411
STATE ASSESSMENTS	-	8,741	8,741	9,227	(486)
DEBT SERVICE:					
PRINCIPAL	-	815,000	815,000	815,000	-
INTEREST	-	61,500	61,500	61,500	-
TOTAL EXPENDITURES	89,678	26,387,932	26,477,610	26,213,704	263,906
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(89,678)	(210,000)	(942,369)	(500,886)	441,483
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS OUT	-	-	(465,000)	(465,000)	-
NET CHANGE IN BUDGETARY FUND BALANCE	\$ (89,678)	\$ (210,000)	\$ (1,407,369)	\$ (965,886)	\$ 441,483
OTHER BUDGETARY ITEMS					
USE OF UNRESERVED FUND BALANCE	\$ -	\$ 210,000	\$ 1,317,691		
PRIOR YEAR ENCUMBRANCES	89,678	-	89,678		
TOTAL OTHER BUDGETARY ITEMS	89,678	210,000	1,407,369		
NET BUDGET	\$ -	\$ -	\$ -		

See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2022

	POSTEMPLOYMENT BENEFITS TRUST	PRIVATE PURPOSE TRUST FUNDS
<u>ASSETS</u>		
CASH AND SHORT-TERM INVESTMENTS	\$ -	\$ 42,470
INVESTMENTS	880,736	-
TOTAL ASSETS	880,736	42,470
<u>LIABILITIES</u>	-	-
<u>NET POSITION</u>		
RESTRICTED FOR:		
POSTEMPLOYMENT BENEFITS	880,736	-
INDIVIDUALS AND OTHER ORGANIZATIONS	-	42,470
TOTAL NET POSITION	\$ 880,736	\$ 42,470

See accompanying notes to the basic financial statements

**DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FISCAL YEAR ENDED JUNE 30, 2022**

	POSTEMPLOYMENT BENEFITS TRUSTS	PRIVATE PURPOSE TRUST FUNDS
<u>ADDITIONS:</u>		
CONTRIBUTIONS:		
PRIVATE DONATIONS	\$ -	\$ 6,100
EMPLOYER CONTRIBUTIONS	150,000	-
EMPLOYER CONTRIBUTIONS TO PAY FOR OPEB BENEFITS	715,332	-
NET INVESTMENT INCOME (LOSS):		
INVESTMENT INCOME	(132,473)	4
TOTAL ADDITIONS	732,859	6,104
<u>DEDUCTIONS:</u>		
BENEFIT PAYMENTS	715,332	-
EDUCATIONAL SCHOLARSHIPS	-	6,000
TOTAL DEDUCTIONS	715,332	6,000
CHANGE IN NET POSITION	17,527	104
NET POSITION AT BEGINNING OF YEAR	863,209	42,366
NET POSITION AT END OF YEAR	\$ 880,736	\$ 42,470

See accompanying notes to the basic financial statements

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Dover-Sherborn Regional School District in Dover, Massachusetts (the School District) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the recognized standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant School District accounting policies:

A. Reporting Entity

Primary Government

The Dover-Sherborn Regional School District was formed under Chapter 71 of the Massachusetts General Laws. The District is comprised of the Towns of Dover and Sherborn. The School District was established in 1953 and operates under a regional agreement serving the educational needs of students in Grades 6 through 12. The form of government is an elected six-member School Committee that is responsible for appointing a Superintendent who is the chief operating officer for the District.

For financial reporting purposes, the basic financial statements include all funds, organizations, account groups, agencies, boards, commissions and institutions that are not legally separate from the School District.

The School District has also considered all potential component units, blended or discretely presented, for which it is financially accountable as well as other organizations for which the nature and significance of their relationship with the School District are such that exclusion would cause the basic financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are, in substance, part of the School District's operations and discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the School District. It has been determined that there are no component units (blended or discretely presented) for inclusion in the primary government's financial reporting entity.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. The School District reports Governmental *Activities*, which are primarily supported by member Town assessments and intergovernmental revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and displayed in a single column.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Major Fund Criteria

A fund is considered major if it is the primary operating fund of the School District or it meets the following criteria:

- a. If the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of an individual governmental or enterprise fund are at least 10 percent of the corresponding element (total assets and deferred outflows of resources, liabilities and deferred inflows of resources, etc.) for all funds of that category or type (total governmental or total enterprise funds), and
- b. If the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures of the individual governmental fund are at least 5 percent of the corresponding element for all governmental funds combined.

Additionally, any other governmental fund that management believes is particularly significant to the basic financial statements may be reported as a major fund.

Fiduciary funds are reported by fund type.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when the liabilities are incurred.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The *statement of activities* demonstrates the degree to which the direct expenses of a particular function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include the following:

- a. *Charges to customers or applicants* who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- b. *Grants and contributions* that are restricted to meeting the operational requirements of a particular function or segment.
- c. *Grants and contributions* that are restricted to meeting the capital requirements of a particular function or segment. The School District had no grants and contributions that met the capital requirements for the year ended June 30, 2022.

Assessments and other items not identifiable as program revenues are reported as general revenues.

The effect of interfund activity has been removed from the government-wide financial statements.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Fund Financial Statements

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and the non-current portion of net pension liability, and other postemployment benefits (OPEB) which are recognized when the obligations are expected to be liquidated with current expendable available resources.

Member assessments are apportioned among capital and operating costs, less intergovernmental and other revenues, and are based upon student enrollment.

In applying the susceptible to accrual concept to intergovernmental revenues, there are essentially two types of revenues. In one, moneys must be expended on the specific purpose or project before any amounts will be paid to the School District; therefore, revenues are recognized based upon the expenditures incurred. In the other, moneys are virtually unrestricted and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Investment income is susceptible to accrual. Other receipts and revenue become measurable and available when the cash is received and are recognized as revenue at that time.

The School District reports the following major governmental funds:

- The *General fund* is the primary operating fund of the School District. It is used to account for all financial resources, except those that are required to be accounted for in another fund.
- The *Community Education Funds* are used to account for extended day care and afterschool programs.
- The *Capital Improvements Fund* is used to account for capital equipment purchases and other capital improvements.
- The *Nonmajor Governmental funds* consist of other special revenue funds that are aggregated and presented in the nonmajor governmental funds column on the governmental funds financial statements. The following describes the general use of this fund type:
 - The *Special Revenue fund* is used to account for the proceeds of specific revenue sources (other than capital projects funds) that are restricted by law or administrative action to expenditures for specified purposes.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Fiduciary Fund Financial Statements

Fiduciary fund financial statements are reported using the flow of economic resources measurement focus and use the accrual basis of accounting. Fiduciary funds are used to account for assets held by the School District in a trustee capacity for others that cannot be used to support the governmental programs.

The following fiduciary fund types are reported:

- The *Postemployment Benefits Trust fund* is used to account for assets held to fund future postemployment benefits of current and retired employees.
- The *Private-Purpose Trust fund* is used to account for various scholarship awards.

D. Cash and Investments

Government-Wide and Fund Financial Statements

Cash and short term investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value.

E. Fair Value Measurements

The School District reports required types of financial instruments in accordance with the fair value standards. These standards require an entity to maximize the use of observable inputs (such as quoted prices in active markets) and minimize the use of unobservable inputs (such as appraisals or valuation techniques) to determine fair value. Fair value standards also require the government to classify these financial instruments into a three-level hierarchy, based on the priority of inputs to the valuation technique or in accordance with net asset value practical expedient rules, which allow for either Level 2 or Level 3 depending on lock up and notice periods associated with the underlying funds. Instruments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices are available in active markets for identical instruments as of the reporting date. Instruments, which are generally included in this category, include actively traded equity and debt securities, U.S. government obligations, and mutual funds with quoted market prices in active markets.

Level 2 – Pricing inputs are other than quoted in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Certain fixed income securities, primarily corporate bonds, are classified as Level 2 because fair values are estimated using pricing models, matrix pricing, or discounted cash flows.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgment or estimation. In some instances the inputs used to measure fair value may fall into different levels of the fair value hierarchy and is based on the lowest level of input that is significant to the fair value measurement. Market price is affected by a number of factors, including the type of instrument and the characteristics specific to the instrument. Instruments with readily available active quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. It is reasonably possible that change in values of these instruments will occur in the near term and that such changes could materially affect amounts reported in these financial statements. For more information on the fair value of the School District's financial instruments, see Note 3 – Fair Market Value of Investments.

F. Accounts Receivable

Government-Wide and Fund Financial Statements

The recognition of revenue related to accounts receivable reported in the government-wide financial statements are reported under the accrual basis of accounting. The recognition of revenue related to accounts receivable reported in the governmental funds financial statements are reported under the modified accrual basis of accounting.

Intergovernmental

Various federal and state grants for operating and capital purposes are applied for and received annually. For non-expenditure driven grants, receivables are recognized as soon as all eligibility requirements imposed by the provider have been met. For expenditure driven grants, receivables are recognized when the qualifying expenditures are incurred and all other grant requirements are met. These receivables are considered 100% collectible.

G. Inventories

Government-Wide and Fund Financial Statements

Inventories of the governmental funds are recorded as expenditures at the time of purchase. Such inventories are not material in total to the basic financial statements, and therefore are not reported.

H. Capital Assets

Government-Wide Financial Statements

Capital assets, which include land, buildings and improvements, machinery, vehicles, equipment and furnishings, and intangible assets are reported in the applicable governmental activities column of the government-wide financial statements. Capital assets are recorded at historical cost, or at estimated historical cost, if actual historical cost is not available. Donated capital assets are recorded at the estimated fair market value at the date of donation.

All purchases and construction costs in excess of \$5,000 are capitalized at the date of acquisition or construction, respectively, with expected useful lives of five years or greater.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Capital assets (excluding land) are depreciated on a straight-line basis. The estimated useful lives of capital assets are as follows:

<u>Asset Class</u>	<u>Estimated Useful Life (in years)</u>
Buildings and improvements	10-40
Machinery, vehicles, equipment and furnishings	5-10
Debt issue costs (Intangible Assets)	20

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized and are treated as expenses when incurred. Improvements are capitalized.

Governmental Fund Financial Statements

Capital asset costs are recorded as expenditures in the fiscal year of purchase for the various funds.

I. Interfund Receivables and Payables

During the course of its operations, transactions occur between and within individual funds that may result in amounts owed between funds.

Government-Wide Financial Statements

Transactions of a buyer/seller nature between and within governmental funds are eliminated from the governmental activities in the Statement of Net Position.

Fund Financial Statements

Transactions of a buyer/seller nature between and within funds are not eliminated from the individual fund statements.

J. Interfund Transfers

During the course of its operations, resources are permanently reallocated between and within funds. These transactions are reported as operating transfers in and operating transfers out.

Government-Wide Financial Statements

Operating transfers between and within governmental funds are eliminated from the governmental activities in the Statement of Net Position.

Fund Financial Statements

Operating transfers between and within funds are not eliminated from the individual fund statements and are reported as operating transfers in and operating transfers out.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

K. Deferred Outflows/Inflows of Resources

Government-Wide Financial Statements (Net Position)

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expenditure) until then. The School District reported deferred outflows of resources related to pensions and other postemployment benefits in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The School District reported deferred inflows of resources related to pensions, postemployment benefits and deferred amount of refunding in this category.

L. Net Position and Fund Equity

Government-Wide Financial Statements (Net Position)

Net Position is classified into three components:

- a. *Net Investment in capital assets* – consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. *Restricted net position* – Consists of net position with constraints placed on the use by external groups such as creditors, grantors, contributors, or laws or regulations of other governments.

Net position has been “restricted” for the following:

- *Capital Projects* represents amounts used for capital equipment and improvements.
 - *Other purposes* represent restrictions placed on assets from outside parties.
- c. *Unrestricted net position* – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Fund Financial Statements (Fund Balances)

The School District uses the following criteria for fund balance classification:

- For *restricted* fund balance: when constraints placed on the use of the resources are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.
- For *assigned* fund balance: (1) the body or official authorized to assign amounts to a specific purpose and (2) the policy established by the governing body pursuant to which the authorization is given.
- For *unassigned* fund balance: is the residual classification for the general fund. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

The School District uses the following criteria for fund balance policies and procedures:

- When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the unrestricted amount will be considered to have been spent.
- When expenditures are incurred for purposes for which assigned, or unassigned fund balance is available, and the least restricted amount will be considered to have been spent.

M. Long-term debt

Government-Wide Financial Statements

Long-term debt is reported as liabilities in the government-wide statement of net position. Material bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Governmental Fund Financial Statements

The face amount of governmental funds long-term debt is reported as other financing sources. Bond premiums and discounts, as well as issuance costs, are recognized in the current period. Bond premiums are reported as other financing sources and bond discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual bond proceeds received, are reported as general government expenditures.

N. Investment Income

Investment income derived from major and nonmajor governmental funds is legally assigned to the general fund unless otherwise directed by Massachusetts General Laws (**MGL**).

O. Compensated Absences

The School District grants to employees sick and vacation leave in varying amounts based upon collective bargaining agreements, state laws and executive policies.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Government-Wide Financial Statements

Vested or accumulated vacation and sick leave are reported as liabilities and expensed as incurred.

Governmental Fund Financial Statements

The portion of the liability related to unused vacation time that has matured or is due as of June 30, 2022 is recorded in the governmental fund financial statement.

P. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Norfolk County Retirement System (NCRS) and the Massachusetts Teachers Retirement System (MTRS). Additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Post Retirement Benefits

Government-Wide and Fund Financial Statements

In addition to providing pension benefits, health insurance coverage is provided for retired employees and their survivors in accordance with MGL Chapter 32B, of Massachusetts General Laws, under various contributory plans. The cost of providing health insurance for calendar year 2022 is recognized by recording the employer's 55% share of insurance premiums (depending on the plan selected) in the general fund in the fiscal year paid. All benefits are provided through third-party insurance carriers and health maintenance organizations that administer, assume, and pay all claims.

R. Use of Estimates

Government-Wide and Fund Financial Statements

The preparation of the accompanying financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could vary from estimates that were used.

S. Total Column

Fund Financial Statements

The total column on the fund financial statements is presented only to facilitate financial analysis. Data in this column is not comparable to the consolidated financial information.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Basis of Accounting

Municipal law requires the adoption of a balanced budget that is approved by the School District's members and committees.

Annually, the School Committee prepares a tentative budget, including capital costs. In accordance with the School District agreement, the School Committee adopts the annual operating and maintenance budget not later than 45 days to the earliest date on which the first business session of the annual Town meeting of any member Town is held but no later than March 31st of any year, providing that such annual budget need not to be adopted prior to February 1st on any year. The final budget, divided between operating costs and capital costs, is then apportioned among the Member Towns. The apportioned amount for each Member Town must be certified to the Treasurers of such Towns within 30 days from the date on which said annual budget is adopted.

B. Assessments

Assessments are levied annually to the Member Towns of the School District for the fiscal year beginning on July 1, and are due and payable in monthly installments.

Capital costs, as defined by the School District's Regional Agreement, generally relate to costs incurred to construct or improve school plant operations.

Capital costs shall include payment for principal and interest on indebtedness incurred to meet capital outlay. Each Member Town's proportionate share of the annual capital costs shall be determined by census of both public and private students as based on the formula in the Regional Agreement.

Operating costs include all other expenses not listed as capital costs. The current year's operating costs are apportioned utilizing the statutory method of assessment. The contributions and expenditures break downs for Fiscal Year 2022 are as follows:

	Minimum Contribution	Additional Local Contribution	Transportation and Other Expenditures	Capital and Debt Expenditures	Total Assessment
Dover	\$ 6,324,576	\$ 5,343,919	\$ 537,526	\$ 487,071	\$ 12,693,092
Sherborn	4,990,119	4,384,539	441,024	389,429	10,205,111
Totals	<u>\$ 11,314,695</u>	<u>\$ 9,728,458</u>	<u>\$ 978,550</u>	<u>\$ 876,500</u>	<u>\$ 22,898,203</u>

C. Budgetary – GAAP Reconciliation

While the School District is reporting financial position, results of operations and changes in fund balance are on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The statement of revenues, expenditures, and changes in fund balance – budget and actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The adjustments necessary to reconcile the GAAP and Budgetary Basis Statements are as follows:

<u>General Fund</u>	<u>Revenues</u>	<u>Expenditures</u>
GAAP Basis	\$ 29,132,575	\$ 29,633,461
To reverse the effect of non-budgeted State contributions for teacher's retirement	<u>(3,419,757)</u>	<u>(3,419,757)</u>
Budgetary Basis	<u><u>\$ 25,712,818</u></u>	<u><u>\$ 26,213,704</u></u>

NOTE 3 – DEPOSITS AND INVESTMENTS

A cash pool is maintained that is available for use by all funds. Each fund type's portion of this pool is displayed on the balance sheet as "cash and short term investments."

Deposits

▪ *Custodial Credit Risk – Deposits*

Custodial credit risk is the risk that in the event of bank failure, the School District's deposits may not be returned. The School District does not have a formal deposit policy for custodial credit risk.

The School District carries deposits that are fully insured by the Federal Deposit Insurance Corporation (FDIC), and Depositors Insurance Fund (DIF). The School District also carries deposits that are uninsured, and uncollateralized.

The following table illustrates how much of the School District's bank deposits are insured, and how much of the School District's bank deposits are uninsured and uncollateralized as of June 30, 2022:

Total Bank Balances	<u><u>\$ 6,605,639</u></u>
Bank Balances Covered by Deposit Insurance	
Federal Deposit Insurance Corporation (FDIC)	972,679
Depositors Insurance Fund (DIF)	<u>4,824,011</u>
Total Bank Balances Covered by Deposit Insurance	5,796,690
Bank Balances Uninsured and Uncollateralized	<u>808,950</u>
Total Bank Balances	<u><u>\$ 6,605,640</u></u>

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Investments

Investments can also be made in securities issued by or unconditionally guaranteed by the U.S. government or agencies that have a maturity of less than one year from the date of purchase, repurchase agreement guaranteed by the U.S. government or agencies that have a maturity of less than one year from the date of purchase, repurchase agreements guaranteed by such securities with maturity dates of no more than 90 days from the date of purchase, and units in the Massachusetts Municipal Depository Trust (MMDT). The Treasurer of the Commonwealth of Massachusetts oversees the financial management of the MMDT, a local investment pool for cities, towns, districts, and other state and local agencies within the Commonwealth.

a) Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. For short-term investments that were purchased using surplus revenues, Massachusetts General Law Chapter 44, Section 55, limits the School District's investments to the top rating issued by at least one nationally recognized statistical rating organization (NRSROs).

Presented below is the actual rating as of year-end for the investment type of the School District.

Investment type	Fair value	Minimum Legal Rating	Rating as of Year
			Unrated
Vanguard mutual funds	\$ 880,736	N/A	\$ 880,736

The School District has not adopted a formal policy related to Credit Risk.

b) Custodial Credit Risk

For an investment, this is the risk that, in the event of a failure by the counterparty, the School District will not be able to recover the value of its investments or collateral security that are in possession of an outside party. The mutual fund investments are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. The School District does not have an investment policy for custodial credit risk.

c) Interest Rate Risk

Interest rate risk is the risk of changes in market interest rates which will adversely affect the fair value of an investment. Generally, the longer the maturity is of an investment, the greater the risk of its fair value to change with the market interest rates. The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Information about the sensitivity of the fair values of the School District's investment to market interest rate fluctuations is as follows:

Investment type	Fair value	Investment maturities (in years)
		Less than 1
Vanguard mutual funds	\$ 880,736	\$ 880,736

d) Concentration of Credit Risk

The School District places no limit on the amount that may be invested in any one issuer. More than 5% of the School District's investment is in the following security:

Issuer	Percentage of Total Investment
Vanguard Mutual Funds	100%

e) Fair Market Value of Investments

The School District holds an investment that is measured at fair value on a recurring basis. Investing is not a core part of the School District's mission; the School District determines that the disclosure related to these investments only need to be disaggregated by the major type. The School District chooses a tabular format for disclosing the level within the fair value hierarchy.

The School District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The School District has the following recurring fair value measurement as of June 30, 2022:

Investment Type	June 30, 2022	Fair Value Measurements Using		
		Quoted Price in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Other Investments				
Vanguard mutual funds	\$ 880,736	\$ 880,736	\$ -	\$ -

Mutual Funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

NOTE 4 – INTERGOVERNMENTAL RECEIVABLES

The School District's intergovernmental receivable balance represents reimbursements from other governments for expenditures incurred, aid awarded, or debt incurred, and consisted of the following at June 30, 2022.

Governmental Funds:

General Fund:

Commonwealth of Massachusetts

Town of Sherborn	\$ 70,374
Town of Dover	47,216

Non-Major Governmental Funds:

U.S. Department of Agriculture

School Lunch	27,829
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Commonwealth of Massachusetts

Title I	3,553
ESSER III	935
SPED 240	500
Total	<u>\$ 150,407</u>

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2022, was as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
<i>Capital assets not being depreciated :</i>				
Land	\$ 843,835	\$ -	\$ -	\$ 843,835
Construction in Progress	49,650	-	(49,650)	-
Total capital assets not being depreciated	893,485	-	(49,650)	843,835
<i>Capital assets being depreciated :</i>				
Building and improvements	43,261,271	480,520	49,650	43,791,441
Machinery, vehicles, equipment and furnishings	4,283,799	128,106	-	4,411,905
Intangible Assets	142,069	-	-	142,069
Total capital assest being depreciated	47,687,139	608,626	49,650	48,345,415
<i>Less accumulated depreciation for :</i>				
Building and improvements	(19,068,364)	(1,157,050)	-	(20,225,414)
Machinery, vehicles, equipment and furnishings	(3,597,371)	(127,326)	-	(3,724,697)
Intangible Assets	(114,391)	(5,536)	-	(119,927)
Total accumulated depreciation	(22,780,126)	(1,289,912)	-	(24,070,038)
Total capital assets being depreciated, net	24,907,013	(681,286)	49,650	24,275,377
Total governmental activities capital assets, net	\$ 25,800,498	\$ (681,286)	\$ -	\$ 25,119,212

Depreciation expense was not charged to functions of the School District, but was recorded as unallocated in the Statement of Activities in the amount of \$1,289,912.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 6 – INTERFUND TRANSFERS

Interfund transfers for the fiscal year ended June 30, 2022, are summarized as follows:

<u>Operating Transfers In:</u>	
	Capital Improvements Funds
<u>Operating Transfers Out:</u>	
General Fund	<u>\$ 465,000 (1)</u>

(1) Represents budgeted transfer to fund capital improvements.

NOTE 7 – SHORT-TERM FINANCING

Under state law, and with the appropriate authorization, the School District is authorized to borrow funds on a temporary basis as follows:

- To fund current operations prior to the collection of revenues by issuing revenue anticipation notes (RANS).
- To fund grants prior to reimbursement by issuing grant anticipation notes (GANS).
- To fund Capital project costs incurred prior to selling permanent debt by issuing bond anticipation notes (BANS).
- To fund current project costs and other approved expenditures incurred, that are anticipated to be reimbursed by the Commonwealth through the issuance of State Aid anticipation notes (SAANS).

Short-term loans are general obligations of the School District and maturity dates are governed by statute. Interest expenditures for short term borrowings are accounted for in the General Fund.

The School District did not have any short-term debt for the year ended June 30, 2022.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 8 – LONG-TERM DEBT

Municipal law permits the School District, under the provision of Chapter 71, Section 16, to authorize indebtedness not to exceed an amount approved by the Emergency Finance Board. Furthermore, written notice of the amount of debt authorized and general purpose of the debt must be given to the Select Board in each of the Towns comprising the School District. Details related to the outstanding indebtedness and other long-term obligations payable at June 30, 2022, and the debt service requirements are as follows:

Bonds and Notes Payable Schedule -Governmental Activities

Project	Interest Rate (%)	Date Issued	Maturity Date	Outstanding at June 30, 2021	Issued	Redeemed	Outstanding at June 30, 2022
General Obligation Bonds:							
Middle School Construction - Refunding	2.00%	2/15/2015	5/15/2025	\$ 3,075,000	\$ -	\$ (815,000)	\$ 2,260,000

The annual debt service requirements for principal and interest for Governmental bonds and notes outstanding at June 30, 2022 are as follows:

Fiscal Year	Principal	Interest	Total
2023	\$ 790,000	\$ 45,200	\$ 835,200
2024	760,000	29,400	789,400
2025	710,000	14,200	724,200
Total	\$ 2,260,000	\$ 88,800	\$ 2,348,800

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the fiscal year ended June 30, 2022:

Governmental Activities:	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
Bonds and notes payable	\$ 3,075,000	\$ -	\$ (815,000)	\$ 2,260,000	\$ 790,000
Net pension liability	6,013,624	-	(2,492,195)	3,521,429	-
Postemployment benefits	27,692,771	-	(4,531,214)	23,161,557	-
Total governmental activities long-term liabilities	\$ 36,781,395	\$ -	\$ (7,838,409)	\$ 28,942,986	\$ 790,000

The governmental activities long-term liabilities are generally liquidated by the general fund.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 9 – GOVERNMENTAL FUND BALANCE CLASSIFICATIONS

The School District has classified its governmental fund balances with the following hierarchy.

	General Fund	Community Education Major Fund	Capital Improvements Major Fund	Nonmajor Governmental Funds	Total
Fund Balances					
Restricted For:					
Community education	\$ -	\$ 649,662	\$ -	\$ -	\$ 649,662
Capital projects	-	-	614,678	-	614,678
Grants and gifts	-	-	-	159,504	159,504
Fee-based revolving funds	-	-	-	541,253	541,253
School lunch	-	-	-	215,132	215,132
	<u>-</u>	<u>649,662</u>	<u>614,678</u>	<u>915,889</u>	<u>2,180,229</u>
Assigned To:					
Unemployment benefits	-	-	-	45,016	45,016
Subsequent Years Expenditures	110,000	-	-	-	110,000
Petty Cash	600	-	-	-	600
	<u>110,600</u>	<u>-</u>	<u>-</u>	<u>45,016</u>	<u>155,616</u>
Unassigned					
General Fund	1,195,202	-	-	-	1,195,202
Total Governmental Fund Balances	<u><u>\$ 1,305,802</u></u>	<u><u>\$ 649,662</u></u>	<u><u>\$ 614,678</u></u>	<u><u>\$ 960,905</u></u>	<u><u>\$ 3,531,047</u></u>

NOTE 10 – RISK FINANCING

The School District is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; employee's health, and natural disasters.

Buildings are fully insured against fire, theft, and natural disaster to the extent that losses exceed \$1,000 per incident. The fully insurable value of School District buildings is \$104,895,040.

The School District is insured for general liability; however, Chapter 258 of the Massachusetts General Laws limits the School District's liability to a maximum of \$100,000 per claim in all matters except in actions relating to federal civil rights, eminent domain and breach of contract. Such claims are charged to the general fund. There were no such claims in 2022.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The School District is a member of the West Suburban Health Group, which is a Massachusetts Municipal Joint Health Insurance purchase group. The group includes nine Towns, one school district, and one educational collaborative as participants. The group offers the following self-insured plan types: Blue Cross Blue Shield of Massachusetts Exclusive Provider Organization plans, Fallon Health Select and Direct Care EPO plans, Harvard Pilgrim Health Care (HPHC) EPO and Preferred Provider Organization (PPO) plans, and Tufts EPO plans. Each of the EPO plans is offered at two design levels – Benchmark (low deductible plans) and HSA-Qualified High Deductible Plans. The Group also has two Medicare plans that are self-funded for medical claims and fully insured for pharmacy claims through Medicare Prescription Drug Plans (PDPs). These are BCBSMA Medex 2 with Blue Medicare Rx PDP and HPHC Enhanced Medicare with Aetna PDP. These plans are administered by the respective insurance companies for a monthly administration fee based on the number of individual and family plan subscribers for a particular month.

The Group also offers the following health plans on a fully insured basis: BCBS MA Managed Blue for seniors, Fallon Senior Plan, Tufts Medicare Preferred Supplement with PDP Plus, and Tufts Medicare Preferred HMO.

The School District pays monthly premiums to the Group. These payments are funded in part from the School District, and payroll withholdings from active employees, or direct payments from retired and certain eligible former employees. In general, the School District pays between 50 percent and 70 percent of the cost of insurance for active and retired employees.

As of June 30, 2021, the West Suburban Health Group had \$34,513,186 in assets and \$13,959,522 in liabilities. The net position was \$20,553,664.

NOTE 11 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS

The GASB standards for *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires the following disclosures in the financial statements related to the retiree medical and life insurance benefits: The Dover-Sherborn Regional School District Other Postemployment benefits plan (the plan) is a single employer defined welfare benefit, healthcare plan administered the Dover-Sherborn Regional School District.

Plan Description. The Plan provides medical and life insurance benefits to eligible retirees and their spouses. School District meeting vote is the authority to establish and amend benefit provisions to the District. The District has accepted various sections of Massachusetts General Laws Chapter 32B to provide 50% of the premium costs for non-Medicare integrated PPO plans and 30% of the premium costs for all other health insurance plans and 50% of the premiums for the life insurance costs.

Funding Policy. The contribution requirements of plan members and the School District are established and may be amended through school district ordinances. For the period ending on June 30, 2022 measurement date, the total School District's premiums plus implicit costs for the retiree medical program were \$715,332. The School District also contributed \$150,000 to an OPEB trust for a total contribution during the measurement period of \$865,332 to be reported on the financial statements for the fiscal year ended June 30, 2022.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The Commonwealth of Massachusetts passed special legislation that has allowed the School District to establish a postemployment benefit trust fund and to enable the School District to begin pre-funding its other postemployment benefit (OPEB) liabilities. As of June 30, 2022, the balance of this fund totaled \$880,736.

GASB Statement #75 – OPEB Employer Financial Reporting

Summary of Significant Accounting Policies – For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expenses, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Measurement Date - GASB #75 requires the net OPEB liability to be measured as of a date the OPEB plans most recent fiscal year end. Accordingly, the net OPEB liability was measured as of June 30, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2020.

Plan Membership – The following table represents the Plan's membership as of July 1, 2020:

Active Members	211
Inactive members currently receiving benefits	<u>170</u>
Total	<u><u>381</u></u>

Components of OPEB Liability – The following table represents the components of the Plan's OPEB liability as of June 30, 2022:

Total OPEB Liability	\$ 24,042,293
Less: OPEB plan's fiduciary net position	<u>(880,736)</u>
Net OPEB Liability	<u><u>\$ 23,161,557</u></u>

The OPEB plan's fiduciary net position as a percentage of the total OPEB liability	3.66%
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DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Significant Actuarial Methods and Assumptions – The plan’s total OPEB liability, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified, that was updated to June 30, 2022 to be in accordance with GASB Statement #75.

Valuation Date:	Actuarially Determined Contribution was calculated as of July 1, 2020.
Actuarial Cost Method:	Individual Entry Age Normal
Asset-Valuation Method:	Market value of assets as of the measurement date June 30, 2022
Investment Rate of Return	6.41%, net of OPEB plan investment expense, including inflation.
Municipal Bond Rate	4.09% as June 30, 2022 (source: S&P Municipal Bond 20 - Year High Grade Index - SAPIHG)
Single Equivalent Discount Rate:	5.01% net of OPEB plan investment expense, including inflation.
Inflation:	2.50% as of June 30, 2022 and for future periods
Salary Increases:	3.00% annually as of June 30, 2022 and for future periods
Cost of Living Adjustment	Not Applicable
Pre-Retirement Mortality:	General: RP-2014 Mortality Table for Blue Collar Employees projected generationally with scale MP-2016 for males and set forward 1 year for females. Teachers: RP-2014 Mortality Table for White Collar Employees projected generationally with scale MP-2016 for males and females.
Post-Retirement Mortality:	General: RP-2014 Mortality Table for Blue Collar Health Annuitants projected generationally with scale MP-2016 for males and set forward 1 year for females. Teachers: RP-2014 Mortality Table for White Collar Healthy Annuitants projected generationally with scale MP-2016 for males and females.
Disabled Mortality:	General: RP-2014 Mortality Table for Blue Collar Health Annuitants projected generationally with scale MP-2016 for males and females, set forward 1 year. Teachers: RP-2014 Mortality Table for White Collar Healthy Annuitants projected generationally with scale MP-2016 for males and females.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Investment Policy

The chart below shows how the long-term rate of return on assets is developed based on the District's investment policy.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity - large cap	14.50%	4.42%
Domestic equity - small/mid cap	3.50%	4.81%
International equity - developed market	16.00%	4.91%
International equity - emerging market	6.00%	5.58%
Domestic fixed income	20.00%	1.00%
International fixed income	3.00%	1.04%
Alternatives	23.00%	5.98%
Real Estate	14.00%	6.25%
Cash	0.00%	0.00%
Total	<u>100.00%</u>	

Discount Rate – The discount rate used to measure the total OPEB liability was 5.01% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions will be made in accordance with the School District's funding policy.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at June 30, 2021	\$ 28,555,980	\$ 863,209	\$ 27,692,771
Charges for the year			
Service cost	987,382	-	987,382
Interest on Total OPEB Liability	1,021,607	-	1,021,607
Changes in assumptions	(5,807,344)	-	(5,807,344)
Net investment income	-	(132,473)	132,473
Employer Contributions to Trust	-	865,332	(865,332)
Benefit payments excluding implicit cost	(532,209)	(532,209)	-
Implicit cost amount	(183,123)	(183,123)	-
Net Change	<u>(4,513,687)</u>	<u>17,527</u>	<u>(4,531,214)</u>
Balance at June 30, 2022	<u>\$ 24,042,293</u>	<u>\$ 880,736</u>	<u>\$ 23,161,557</u>

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Sensitivity of the net OPEB liability to changes in the discount rate – The following table presents the Plan's net OPEB liability calculated using the discount rate of 5.01% as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage- point lower (4.01%) or 1 percentage-point higher (6.01%) than the current rate.

	1% Decrease (4.01%)	Current Discount Rate (5.01%)	1% Increase (6.01%)
Net OPEB liability	\$ 27,088,690	\$ 23,161,557	\$ 20,036,572

Sensitivity of the net OPEB liability to changes in the healthcare trend – The following table presents the net other postemployment benefit liability calculated using the current healthcare trend rate of 4.50% as well as what the net OPEB liability would be if it were calculated using a healthcare trend rate that is 1 percentage-point lower or 1 percentage-point higher than the current trend.

	1% Decrease (3.50%)	Current Discount Rate (4.50%)	1% Increase (5.50%)
Net OPEB liability	\$ 19,682,428	\$ 23,161,557	\$ 27,598,808

Deferred Outflows/Inflows of Resources

At June 30, 2022 the School District reported deferred outflows and inflows of resources related to other postemployment benefits of \$4,212,875 and \$6,852,287 respectively.

The balances of deferred outflows and inflows as of June 30, 2022 consist of the following:

Deferred Category	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Differences between expected and actual experience	\$ -	\$ (1,321,291)	\$ (1,321,291)
Changes of Assumptions	4,122,566	(5,530,996)	(1,408,430)
Net difference between projected and actual earnings	90,309	-	90,309
Total Deferred Outflows (Inflows) of Resources	<u>\$ 4,212,875</u>	<u>\$ (6,852,287)</u>	<u>\$ (2,639,412)</u>

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The School District's net deferred outflows/inflows of resources related to other postemployment benefits will be recognized in future years as follows:

Period Year ended June 30	Amount
2023	\$ (556,322)
2024	(608,737)
2025	(264,979)
2026	(241,480)
2027	(967,894)
Total Deferred (Inflows)/Outflows Recognized in Future Years	<u>\$ (2,639,412)</u>

Changes of Assumption – The Discount rate was decreased from 3.50% to 5.01%.

Changes in Plan Provisions - None

NOTE 12 – PENSION PLANS

A. Plan Descriptions

The School District is a member of the Norfolk County Retirement System (The System), a cost-sharing multiple-employer, contributory defined benefit pension plan covering eligible employees of the 41 member units deemed eligible by the system. Chapter 32 of the Massachusetts General Law assigns authority to establish and amend benefit provisions of the system. Substantially all employees are members of the system except for school teachers and certain school administrators.

The System issues a publically available audited financial report that may be obtained by contacting the system's executive director at 480 Neponset Street, Building #15, Canton, Massachusetts 02021. The report can also be obtained online at www.norfolkcountyretirement.org.

The School District is a member of the Massachusetts Teachers' Retirement System (MTRS), a cost-sharing multi-employer defined benefit plan. MTRS is managed by the Commonwealth of Massachusetts (Commonwealth) on behalf of municipal teachers and municipal teacher retirees. The Commonwealth is a nonemployer contributor and is responsible for 100% of the contributions and future benefit requirements of the MTRS. The MTRS covers certified teachers in cities (except Boston), towns, regional school districts, charter schools, educational collaboratives, and Quincy College. The MTRS is part of the Commonwealth's reporting entity and the audited financial report may be obtained by visiting <http://www.mass.gov/osc/publications-and-reports/financial-reports/>. The MTRS report may also be obtained by contacting MTRS at One Charles Park, Cambridge, Massachusetts 02142-1206.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Special Funding Situation

The Commonwealth is a nonemployer contributor and is required by statute to make 100% of all actuarially determined employer contributions on behalf of the School District to the MTRS. Therefore, the School District is considered to be in a special funding situation as defined by GASB Statement No.68, *Accounting and Financial Reporting for Pensions* and the Commonwealth is a nonemployer contributor in MTRS. Since the School District does not contribute directly to MTRS, there is no net pension liability to recognize. The total of the Commonwealth provided contributions have been allocated based on each employer's covered payroll to the total covered payroll of employers in MTRS as of the measurement date of June 30, 2021. The School District's portion of the collective pension expense, contributed by the Commonwealth, of \$3,419,757 is reported in the general fund as intergovernmental revenue and pension expense in the current fiscal year. The portion of the Commonwealth's collective net pension liability associated with the School District is \$42,616,003 as of the measurement date.

The "System" and the MTRS are contributory defined benefit plans and membership in both the "System" and the MTRS is mandatory upon commencement of employment for all permanent, full-time employees.

B. Benefits Provided

The System and MTRS provide retirement, disability and death benefits to plan members and beneficiaries. Massachusetts Contributory Retirement System benefits are with certain minor exceptions, uniform from system to system. The System provides for retirement allowance benefits up to a maximum of 80% of an employee's highest three-year average annual rate of regular compensation for those hired prior to April 2, 2012. For persons who became employees on or after April 2, 2012, average salary is the average annual rate of regular compensation received during the five consecutive years that produce the highest average, or, if greater, during the last five years (whether or not consecutive) preceding retirement. Benefit payments are based upon an employee's age, length of creditable service, level of compensation, and group classification. Employees become vested after ten years of creditable service. There are three classes of membership in the retirement system: group 1, group 2, and group 4. Group 1 consists of general employees which includes clerical and administrative positions. Group 2 consists of positions that have even been specified as hazardous. Lastly, group 4 consists of police officers, firefighters, and other hazardous positions.

Employees become vested after ten years of creditable service. A superannuation retirement allowance may be received upon the completion of 20 years of service or upon reaching the age of 55 with 10 years of service if hired after 1978 and if classified in groups 1 or 2. A person who became a member on or after April 2, 2012 is eligible for a superannuation retirement allowance upon reaching the age of 60 with 10 years of service in group 1, 55 years of age with 10 years of service if in group 2 and 55 years of age if hired prior to 1978 or if classified in group 4. Normal retirement for most employees occurs at age 65 (except for certain hazardous duty and public safety positions, whose normal retirement is at age 55).

Employees who become permanently and totally disabled for further duty may be eligible to receive a disability retirement allowance. The amount of benefits to be received in such cases is dependent on several factors, including whether or not disability is work related, the employee's age, years of creditable service, level of compensation, veterans' status and group classification.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Employees who resign from service and who are not eligible to receive a retirement allowance or are under the age of 55 are entitled to request a refund of their accumulated total deductions. In addition, with at least ten years of creditable service, such employees are entitled to receive one hundred (100%) percent of the regular interest which has accrued upon those deductions. Survivor benefits are extended to eligible beneficiaries of employees whose death occurs prior to or following retirement.

Cost-of living adjustments granted between 1981 and 1997 and any increase in other benefits imposed by the Commonwealth's state law during those years are borne by the Commonwealth and are deposited in to the pension fund. Cost-of-living adjustments granted after 1997 must be approved by the system and all costs are borne by the system.

C. Contributions

Norfolk County Retirement System

Chapter 32 of MGL governs the contributions of plan members and member employees. Active regular plan members are required to contribute to the system at rates ranging from 5 to 9% of their gross regular compensation. Members joining the system after January 1, 1979 must contribute an additional 2% on regular compensation earned at a rate in excess of \$30,000. The percentage rate is keyed to the date upon which an employee's membership commences. The member units are required to pay into the system, a legislatively mandated actuarial determined contribution that is apportioned among the employers based on actuarial valuation results. The School District's proportionate share of the required contribution for the year ended December 31, 2021 which was \$818,615 and 23.31% of covered payroll, actuarially determined as an amount that when combined with plan member contributions, is expected to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability.

D. Pension Liabilities, Pension Expense, Deferred Outflows of Resource, and Deferred Inflows of Resources Related to Pensions

Pension Liabilities

At June 30, 2022 the School District reported a liability of \$3,521,429 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2022. Accordingly, updated procedures were used to roll back the total pension liability to the measurement date. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating members actuarially determined, At December 31, 2021, the School District's proportion was 0.96% which had decreased from its proportion measured as of December 31, 2020.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Pension Expense and Deferred Outflows/Inflows of Resources

For the year ended June 30, 2022 the School District recognized pension expense of \$62,257. At June 30, 2022 the School District reported deferred outflows and inflows of resources related to pensions of \$703,925 and \$2,413,459 respectively.

The balances of deferred outflows and inflows as June 30, 2022 consist of the following:

<u>Deferred Category</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total</u>
Differences between expected and actual experience	\$ 356,189	\$ -	\$ 356,189
Net difference between projected and actual earnings	244,080	(1,547,018)	(1,302,938)
Changes in proportionate share of contributions	<u>103,656</u>	<u>(866,441)</u>	<u>(762,785)</u>
Total Deferred Outflows (Inflows) of Resources	<u>\$ 703,925</u>	<u>\$ (2,413,459)</u>	<u>\$ (1,709,534)</u>

The School District's net deferred outflows/inflows of resources related to pensions will be recognized in future are is as follows:

<u>Year ended June 30</u>	<u>Amount</u>
2022	\$ (265,570)
2023	(654,109)
2024	(526,960)
2025	<u>(262,895)</u>
Totals	<u>\$ (1,709,534)</u>

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

E. Actuarial Assumptions

The total pension liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement date that was rolled back to December 31, 2021.

Valuation date	January 1, 2022
Actuarial cost method	Entry age normal cost method
Cost of Living Increase	3.0% of first \$18,000
Asset valuation method	market value
Inflation rate	3.0%
Projected salary increase	3.5% - 5.5%
Mortality rates	The RP-2014 blue collar mortality table adjusted with scale MP-2014.
Investment rate of return	7.75%

F. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	30.5%	7.00%
International Equities	15.5%	7.70%
Fixed Income	20.5%	4.30%
Real Estate	9.5%	9.40%
Private Equity	10.0%	6.90%
Hedge Funds	11.5%	8.90%
Real Assets	2.5%	8.60%
Total	<u>100%</u>	

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The system's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the plan.

For the year ended December 31, 2021 the system's annual money-weighted rate of return on investments net of investment expense was 18.52%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

G. Discount Rate

The discount rate used to measure the total pension liability as of December 31, 2021 was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at contractually required rates, actuarially determined. Under Chapter 32 of the MGL, employers are required to make the necessary contributions such that the plan reaches full funding status by 2040. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the system, as of December 31, 2021 calculated using the discount rate of 7.75%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.75%) or one percentage point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The Districts proportionate share of the net pension liability	\$ 5,860,748	\$ 3,521,429	\$ 2,504,123

Detailed information about the pension plan's fiduciary net position is available in a separately issued Norfolk County Retirement System financial report.

NOTE 13 – COMMITMENTS AND CONTINGENCIES

The School District participates in a number of federal award programs. Although the grant programs have been audited in accordance with the provisions of the Single Audit Act Amendments of 1996 through June 30, 2022, these programs are still subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although it is believed the amount, if any, would not be material.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

Litigation is subject to many uncertainties, and the outcome of individual litigated matters is not always predictable. Although the amount of liability, if any, at June 30, 2022, cannot be ascertained, management believes any resulting liability should not materially affect the financial position at June 30, 2022.

NOTE 14 – RECLASS THE NONMAJOR GOVERNMENTAL FUND AS PREVIOUSLY REPORTED

Beginning governmental funds nonmajor has been reclassified to reflect the Community Education Funds as a major fund. The reclass fund balances are summarized in the table shown below:

	6/30/2021 Previously Reported Balances	Reclass of Community Education Funds	6/30/2021 Revised Balances
Governmental Funds			
<i>Nonmajor governmental funds</i>	\$ 1,015,677	\$ (323,358)	\$ 692,319
Governmental Funds			
<i>Community Education</i>	\$ -	\$ 323,358	\$ 323,358

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 15 – IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS

During fiscal year 2022, the following GASB pronouncements were implemented:

The GASB issued **Statement #87**, *Leases*, which was implemented in 2022. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #89**, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which was implemented in 2022. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #92**, *Omnibus 2020*, which was implemented in 2022. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #93**, *Replacement of Interbank Offered Rates*, which was implemented in 2022. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #97**, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Service Code 457 Deferred Compensation Plans*, which was implemented in 2022. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statements #98**, *The Annual Comprehensive Financial Report*. The requirements of this Statement was implemented for fiscal year ended June 30, 2022. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

Future GASB Pronouncements:

The GASB issued **Statement #91**, *Conduit Debt Obligations* – which is required to be implemented in 2023. Earlier application is encouraged. The primary objectives of this statement is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #94**, *Public-Private and Public Partnerships and Availability Payment Arrangements*, which is required to be implemented in 2023. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #96**, *Subscription-Based Information Technology Arrangements*, which is required to be implemented in 2023. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2022

The GASB issued **Statement #100**, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*, which is required to be implemented in 2024. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

The GASB issued **Statement #101**, *Compensated Absences*, which is required to be implemented in 2025. Management's current assessment is that this pronouncement will not have a significant impact on the Basic Financial Statements.

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**DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
NORFOLK COUNTY RETIREMENT SYSTEM
JUNE 30, 2022**

Schedule of the District's Proportionate Share of the Net Pension Liability

	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014
District's proportion of the net pension liability	0.96%	1.18%	1.18%	1.11%	1.11%	1.13%	1.13%	1.09%
District's proportionate share of the net pension liability	\$ 3,521,429	\$ 6,013,624	\$ 6,900,931	\$ 7,248,221	\$ 6,144,984	\$ 5,922,869	\$ 6,163,337	\$ 5,649,714
District's covered-employee payroll	\$ 3,511,126	\$ 3,208,379	\$ 3,099,883	\$ 3,654,788	\$ 3,531,196	\$ 3,316,140	\$ 3,073,720	\$ 2,660,800
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	100.29%	187.43%	222.62%	198.32%	174.02%	178.61%	200.52%	212.33%
Plan fiduciary net position as a percentage of the total pension liability	79.40%	70.20%	64.60%	58.30%	63.50%	61.60%	58.60%	60.10%

Note: This schedule is intended to present information for 10 years. Until a 10 year trend is compiled, information is presented for those years for which the information is available.

See notes to Required Supplementary Information

**DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
NORFOLK COUNTY RETIREMENT SYSTEM
JUNE 30, 2022**

	SCHEDULE OF DISTRICTS CONTRIBUTION									
	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014		
Actuarially determined contribution	\$ 818,615	\$ 942,974	\$ 880,379	\$ 778,951	\$ 711,254	\$ 618,563	\$ 560,895	\$ 527,073		
Contribution in relation to the actuarially determined contribution	(818,615)	(942,974)	(880,379)	(778,951)	(711,254)	(618,563)	(560,895)	(527,073)		
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Covered-employee payroll	\$ 3,511,126	\$ 3,208,379	\$ 3,099,883	\$ 3,654,788	\$ 3,531,196	\$ 3,316,140	\$ 3,073,720	\$ 2,660,800		
Contribution as a percentage of covered - employee payroll	23.31%	29.39%	28.40%	21.31%	20.14%	18.65%	18.25%	19.81%		

Note: This schedule is intended to present information for 10 years. Until a 10 year trend is compiled, information is presented for those years for which the information is available.

See notes to Required Supplementary Information

**DOVER-SHERBORN REGIONAL SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
MASSACHUSETTS TEACHERS RETIREMENT SYSTEM
JUNE 30, 2022**

Schedule of the Commonwealth's Collective amounts of the Net Pension Liability

The Commonwealth of Massachusetts is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of the member employers which creates a special funding situation. Since the District does not contribute directly to MTRS, there is no net pension liability to recognize. This schedule discloses the Commonwealth's 100% share of the collective net pension liability that is associated with the District; the portion of the collective pension expense as both revenue and pension expense recognized by the District; and the Plan's fiduciary net position as a percentage of total liability.

<u>Fiscal Year</u>	Commonwealth's 100% Share of the Net Pension Liability Associated with the District	District's Expense and Revenue Recognized for the Commonwealth's Support	Plan Fiduciary Net Position as a Percentage of the Total Liability
2022	\$ 42,616,003	\$ 3,419,757	62.03%
2021	52,805,976	6,522,295	50.67%
2020	47,302,722	5,736,276	53.95%
2019	44,878,304	4,547,766	54.84%
2018	42,979,691	4,485,915	54.25%
2017	41,004,334	4,182,811	52.73%
2016	38,182,457	3,096,937	55.38%
2015	29,235,743	2,031,147	61.64%

Note: This schedule is intended to present information for 10 years. Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

**DOVER – SHERBORN REGIONAL SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POSTEMPLOYMENT BENEFITS
JUNE 30, 2022**

Schedule of the District's Net OPEB Liability and Related Ratios

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Total OPEB Liability					
Service Cost	\$ 987,382	\$ 806,053	\$ 772,486	\$ 846,470	\$ 1,287,403
Interest on net OPEB liability, service cost, and benefit payments	1,021,607	897,414	805,883	1,004,157	968,365
Changes of benefit terms	-	-	-	(7,442,980)	-
Difference Between Expected and Actual Plan Experience	-	(1,803,423)	-	(595,058)	-
Changes in assumptions	(5,807,344)	5,926,715	(1,728,855)	857,119	-
Benefit Payments Including Implicit Cost	(715,332)	(784,326)	(714,075)	(679,079)	(747,516)
Net Change in total OPEB liability	(4,513,687)	5,042,433	(864,561)	(6,009,371)	1,508,252
Total OPEB liability-beginning	28,555,980	23,513,547	24,378,108	30,387,479	28,879,227
Total OPEB liability-ending (a)	<u>\$ 24,042,293</u>	<u>\$ 28,555,980</u>	<u>\$ 23,513,547</u>	<u>\$ 24,378,108</u>	<u>\$ 30,387,479</u>
Plan fiduciary net position					
Contributions-employer to trust	865,332	984,326	1,214,075	679,079	747,516
Net investment income	(132,473)	158,306	4,903	-	-
Benefits payments withdrawn from trust	(715,332)	(784,326)	(714,075)	(679,079)	(747,516)
Net change in plan fiduciary net position	17,527	358,306	504,903	-	-
Plan fiduciary net position - beginning	863,209	504,903	-	-	-
Plan fiduciary net position - ending (b)	<u>880,736</u>	<u>863,209</u>	<u>504,903</u>	<u>-</u>	<u>-</u>
District's net OPEB liability-ending (a)-(b)	<u>\$ 23,161,557</u>	<u>\$ 27,692,771</u>	<u>\$ 23,008,644</u>	<u>\$ 24,378,108</u>	<u>\$ 30,387,479</u>
Plan fiduciary net position as a percentage of total OPEB liability	3.66%	3.02%	2.15%	0.00%	0.00%
Covered-employee payroll	18,100,824	17,573,616	17,631,607	17,118,065	16,159,026
Plan's net OPEB liability as a percentage of covered-employee payroll	127.96%	157.58%	130.50%	142.41%	188.05%

Note: This schedule is intended to present information for 10 years. Until a 10-year trend is compiled, information is presented for those years for which information is available

See notes to required supplementary information.

**DOVER – SHERBORN REGIONAL SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POSTEMPLOYMENT BENEFITS
JUNE 30, 2022**

Schedule of the District's Contribution

	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Actuarially determined contribution	\$ 1,994,991	\$ 1,795,424	\$ 2,016,342	\$ 2,090,325	\$ 2,760,921
Contributions in relation to the actuarially determined contribution	<u>(865,332)</u>	<u>(984,326)</u>	<u>(1,214,075)</u>	<u>(679,079)</u>	<u>(747,516)</u>
Contribution deficiency (excess)	<u>\$ 1,129,659</u>	<u>\$ 811,098</u>	<u>\$ 802,267</u>	<u>\$ 1,411,246</u>	<u>\$ 2,013,405</u>
Covered-employee payroll	\$ 18,100,824	\$ 17,573,616	\$ 17,631,607	\$ 17,118,065	\$ 16,159,026
Contributions as a percentage of covered- employee payroll	4.78%	5.60%	6.89%	3.97%	4.63%

Note: This schedule is intended to present information for 10 years. Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

**DOVER – SHERBORN REGIONAL SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POSTEMPLOYMENT BENEFITS
JUNE 30, 2022**

Schedule of Investment Return			
	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Annual money-weighted rate of return, net of investment expense	-15.11%	30.47%	27.00%

Note: This schedule is intended to present information for 10 years. Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

DRAFT

**DOVER – SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022**

Pension Plan Schedules

A. Schedule of the District's Proportionate Share of the Net Pension Liability

The Schedule of District's Proportionate Share of the Net Pension Liability details the allocated percentage of the net pension liability; the proportionate share of the net pension liability, and the covered employee payroll. It also demonstrates the net position as a percentage of the pension liability and the net pension liability as a percentage of covered payroll.

B. Schedule of District's Contribution

Governmental employees are required to pay an annual appropriation as established by PERAC. The appropriation includes the amounts to pay the pension portion of each member's retirement allowance, an amount to amortize the actuarially determined unfunded liability to zero in accordance with the System's funding schedule, and additional appropriations in accordance with adopted early retirement incentive programs. The appropriations are payable on July 1, and January 1. The District may choose to pay the entire appropriation in July at a discounted rate. Accordingly, actual contributions may be less than the "total appropriation". The pension fund appropriation is allocated to the District based on covered payroll.

C. Schedule of the Commonwealth's Collective amounts of the Net Pension Liability

The Commonwealth of Massachusetts is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of the member employers which creates a special funding situation. Since the District does not contribute directly to MTRS, there is no net pension liability to recognize. This schedule discloses the Commonwealth's 100% share of the collective net pension liability that is associated with the District; the portion of the collective pension expense as both a revenue and pension expense recognized by the District; and the Plan's fiduciary net position as a percentage of the total liability.

D. Changes in Plan Provisions – None

Other Postemployment Benefits Schedules

A. Schedule of the District's Net OPEB Liability and Related Ratios

The Schedule of the District's Net OPEB Liability and Related Ratios presents multi-year trend information on changes in the plan's total OPEB liability, changes in the plan's net position, and ending net OPEB liability. It also demonstrates the plan's net position as a percentage of the total liability and the plan's net OPEB liability as a percentage of covered-employee payroll.

**DOVER – SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022**

B. Schedule of the District's Contribution

The Schedule of the District's contributions includes the District's annual required contribution to the plan, along with the contribution made in relation to the actuarially determined contribution and the covered employee payroll. The District is not required to fully fund this contribution. It also demonstrates the contributions as a percentage of covered payroll.

C. Schedule of Investment Return

The Schedule of Investment Return includes the money-weighted investment return on the Plan's other postemployment assets, net of investment expense.

D. Changes in Provisions - None

DRAFT

DOVER - SHERBORN REGIONAL SCHOOL DISTRICT

INDEPENDENT AUDITORS' REPORT AS
REQUIRED BY UNIFORM GUIDANCE
AND ***GOVERNMENT AUDITING STANDARDS***
AND RELATED INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

DOVER - SHERBORN REGIONAL SCHOOL DISTRICT
INDEPENDENT AUDITORS' REPORT AS REQUIRED BY UNIFORM GUIDANCE
AND *GOVERNMENT AUDITING STANDARDS* AND RELATED INFORMATION
FOR THE YEAR ENDED JUNE 30, 2022

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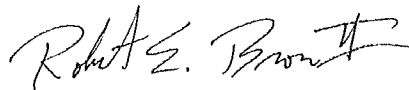
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dover - Sherborn Regional School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully,



Certified Public Accountant

May 22, 2023

Robert E. Brown II
CERTIFIED PUBLIC ACCOUNTANT
25 CEMETERY STREET – P.O. Box 230
Mendon, Massachusetts 01756

Phone: (508) 478-3941

Fax: (508) 478-1779

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable School Committee
Dover - Sherborn Regional School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dover - Sherborn Regional School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Dover - Sherborn Regional School District's basic financial statements, and have issued our report thereon dated May XX, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dover - Sherborn Regional School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dover - Sherborn Regional School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Dover - Sherborn Regional School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Robert E. Brown II
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25 CEMETERY STREET – P.O. Box 230
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL
AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable School Committee
Dover - Sherborn Regional School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Dover - Sherborn Regional School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Dover - Sherborn Regional School District's major federal program for the year ended June 30, 2022. The Dover - Sherborn Regional School District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Dover - Sherborn Regional School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Dover - Sherborn Regional School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Dover - Sherborn Regional School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Dover - Sherborn Regional School District's federal program.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Dover - Sherborn Regional School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Dover - Sherborn Regional School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Dover - Sherborn Regional School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Dover - Sherborn Regional School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Dover - Sherborn Regional School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

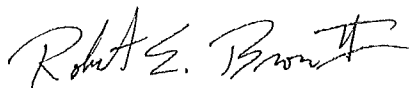
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Dover - Sherborn Regional School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Dover - Sherborn Regional School District's basic financial statements. We issued our report thereon dated May 22, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Respectfully,



Certified Public Accountant

May 22, 2023

DOVER - SHERRBORN REGIONAL SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL AL NUMBER	GRANTOR/ PASS-THROUGH ENTITY IDENTIFYING NUMBER	AMOUNT PASSED THROUGH TO SUB-RECIPIENTS	FEDERAL EXPENDITURES
U.S. DEPARTMENT OF AGRICULTURE				
CHILD NUTRITION CLUSTER:				
PASS-THROUGH PROGRAMS FROM: MASSACHUSETTS EXECUTIVE OFFICE OF EDUCATION DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE); BUREAU OF NUTRITION				
NATIONAL SCHOOL LUNCH PROGRAM	10.555	N/A	-	443,968
NON CASH ASSISTANCE (COMMODITIES)	10.555	N/A	-	36,116
EMERGENCY OPERATING COSTS	10.555	N/A	-	7,690
SUPPLY CHAIN ASSISTANCE	10.555	N/A	-	7,997
TOTAL CHILD NUTRITION CLUSTER			-	495,771
STATE PANDEMIC ELECTRONIC BENEFIT TRANSFER ADMINISTRATIVE COSTS GRANT	10.649		-	1,228
TOTAL U.S. DEPARTMENT OF AGRICULTURE			-	496,999
U.S. DEPARTMENT OF EDUCATION				
SPECIAL EDUCATION CLUSTER				
PASS-THROUGH PROGRAMS FROM: MASSACHUSETTS EXECUTIVE OFFICE OF EDUCATION DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE)				
SPECIAL EDUCATION GRANTS TO STATES - FY 2022	84.027	240-532481-2022-0655	-	136,957
SPECIAL EDUCATION GRANTS TO STATES - FY 2021	84.027	240-396008-2021-0655	-	199,104
SPECIAL EDUCATION GRANTS TO STATES - FY 2020	84.027	240-292274-2020-0655	-	509
COVID-19 - SPECIAL EDUCATION GRANTS TO STATES - SPED CORRECTIVE ACTION	84.027	252-586034-2022-0655	-	13,148
TOTAL SPECIAL EDUCATION CLUSTER			-	349,718
PASS-THROUGH PROGRAMS FROM: MASSACHUSETTS EXECUTIVE OFFICE OF EDUCATION - DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE)				
COVID-19 - EDUCATION STABILIZATION FUND I	84.425D	113-377512-2021-0655	-	37,127
COVID-19 - EDUCATION STABILIZATION FUND II	84.425D	115-510274-2022-0655	-	12,502
COVID-19 - EDUCATION STABILIZATION FUND III	84.425U	119-514066-2022-0655	-	67,570
TOTAL EDUCATION STABILIZATION			-	117,199
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM	84.424	309-532480-2022-0655	-	10,000
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM	84.424	309-396010-2021-0655	-	3,553
TOTAL STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM			-	13,553
TITLE I GRANTS TO LOCAL EDUCATIONAL AGENCIES	84.010	305-532478-2022-0655	-	397
TITLE I GRANTS TO LOCAL EDUCATIONAL AGENCIES	84.010	305-396009-2021-0655	-	44,118
TITLE I GRANTS TO LOCAL EDUCATIONAL AGENCIES	84.010	305-392275-2020-0655	-	7,755
TOTAL TITLE I GRANTS TO LOCAL EDUCATIONAL AGENCIES			-	52,270
SUPPORTING EFFECTIVE INSTRUCTION STATE GRANTS	84.367	140-532479-2022-0655	-	3,768
SUPPORTING EFFECTIVE INSTRUCTION STATE GRANTS	84.367	140-396011-2021-0655	-	19,077
TOTAL SUPPORTING EFFECTIVE INSTRUCTION STATE GRANTS			-	22,845
TOTAL U.S. DEPARTMENT OF EDUCATION			-	555,585
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ -	\$ 1,052,584

SEE ACCOMPANYING NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**DOVER - SHERBORN REGIONAL SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2022**

I. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Dover - Sherborn Regional School District under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Dover - Sherborn Regional School District, it is not intended to and does not present the financial position, changes in net position of the Dover - Sherborn Regional School District.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards is presented on the modified accrual basis of accounting. Accordingly expenditures are recognized when the liability is incurred. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

III. IN DIRECT COST RATE

The Dover - Sherborn Regional School District has elected not to use the 10-percent de minimis indirect cost rate as allowed under Uniform Guidance.

IV. SCHOOL LUNCH PROGRAM

The School accounts for local, state and federal expenditures of the National School Lunch and School Breakfast programs in one combined fund. Program expenditures in the accompanying Schedule of Expenditures of Federal Awards represent federal reimbursements for meals provided during fiscal 2022. Contributions of noncash assistance commodities under the Food Distribution program are received under a State distribution formula and are valued at federally published wholesale prices for purposes of this schedule.

V. SUBRECIPIENTS

The Dover - Sherborn Regional School District passed no federal awards through to sub-recipients during the period under audit.

**DOVER - SHERBORN REGIONAL SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditors' Report Issued:

Unmodified Opinion

Internal Control over Financial Reporting:

- Material Weakness(es) Identified? _____ Yes X No
- Significant Deficiency(ies) Identified? _____ Yes X No

Noncompliance Material to the Financial Statements Noted? _____ Yes X No

Federal Awards

Internal Control over Major Program:

- Material Weakness(es) Identified? _____ Yes X No
- Significant Deficiency(ies) Identified? _____ Yes X No

Type of Auditors' Report Issued on Compliance for the Major Programs: Unmodified Opinion

Any Audit Findings Disclosed that are Required to be Reported in Accordance with Uniform Guidance? _____ Yes X No

Identification of the Major Program:

<u>AL No.</u>	<u>Name of Federal Program or Cluster</u>
10.555	Child Nutrition Cluster

Dollar Threshold used to Distinguish Between Type A and Type B Programs:

\$ 750,000

Auditee Qualified as Low-Risk Auditee?

_____ Yes X No

B. FINDINGS – BASIC FINANCIAL STATEMENT AUDIT – NONE.

C. CURRENT YEAR FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM AUDIT – NONE

D. PRIOR YEAR FINDINGS & QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT - NONE

Financial Struts

CE \Rightarrow need to look at profit margins

Norfolk County Retirement \Rightarrow look at valuation \sim what caused \downarrow

\downarrow in GF fund balance due to \sim \$600,000 given back in FY22 from FY21

Employee Benefits + Fixed Charges \sim 4,376,000 \downarrow \sim GASB related?



Dover-Sherborn High School

9 Junction Street
Dover, MA 02030
Phone: 508-785-1730 Fax: 508-785-8141

John G. Smith, *Principal*
Ann Dever-Keegan, *Assistant Principal*
Ellen Chagnon, *Director of Guidance*
Emily Sullivan, *Athletic Director*

TO: Elizabeth McCoy, Superintendent
FROM: John G. Smith, Principal, DSHS
RE: Principal's Monthly Report
DATE: June 6, 2023

Principal's Reflections:

On Tuesday May 30th, Dover Sherborn celebrated their annual Senior Awards evening in the Mudge Auditorium. Students received generous scholarships from various school and community based scholarships as well as three military based full scholarships to well deserving students. The evening also included music, drama, athletic awards for deserving seniors. The evening ended with Academic awards, principal leadership awards and National Merit Awards.

On Thursday June 1st, Dover Sherborn High School celebrated graduation with 149 students participating in this wonderful community event. The program included musical performances, student speeches and remarks from town and school officials. Dover Sherborn High School is very proud of the class of 2023.

HS Events:

Thursday June 1st Graduation 6 PM- Nora Searle Field
Thursday June 8th Junior Book awards 7:45 AM High School Library
Monday June 12th- Thursday June 15th- Underclassmen Final Exams
Friday June 16th- Last Day of School for teachers

Curriculum:

Social Studies Department News 2022-2023

A number of students have received honors or awards through the Social Studies Department this school year. Ben Schroeder has received the *Daughters of the American Revolution Award* for excellence in character, service, leadership, and patriotism. William Goldman was this year's winner of the Sherborn Veteran's Day Essay contest. William read his essay at the town's Veteran's Day ceremony. Grant Mayer and Neha Raj have both been selected to receive a youth leadership award and will represent DSHS at the *Hugh O'Brien Sophomore Youth Leadership Conference*, at Bentley University this spring.

In 2022, the Social Studies Department again subscribed the highest number of students taking Advanced Placement courses in the high school, with a total of 152 students taking our two A.P. courses. 90% of the A.P. U.S. History students and 79% of the A.P. Government students receiving a qualifying score of 3 or better on the exams. Our A.P. scores in both courses continue to be well above the national mean average.

The Social Studies Department in accordance with the district/school wide goal of continually reviewing and updating curriculum in support of innovative teaching and learning and improved student outcomes, is working on Year 4 of the Social Studies Curriculum Content Review and Research process. As a department, we continue to focus on recognizing bias in the curriculum and we have been actively working over the last four years to incorporate more learning activities and resources that are more inclusive of various cultures and perspectives.

The department continues to thoughtfully work on the development and implementation of a state mandated student-led civics project which will be placed in the senior year. We will retain the department position paper in the junior year, as we feel that this is a very important skills based learning process for our students.

The Harvard Model United Nations- Students participated in an authentic simulation of the United Nations at Harvard in order to learn about how the UN functions through cooperation, compromise, and negotiation. This year, the Dover-Sherborn group, made up of juniors and seniors, represented Iceland at the conference. Advised by Mr. Kaplan and led by co-head delegates Whitney Smith and Marty Phillips, the group participated in a four-day simulation that covered different issues such as public health, nuclear proliferation, sanctions and more.

Close Up D.C. Trip-Nine students attended the Close Up Washington D.C. program the week of March 5th. This week-long civic engagement program saw DS juniors and seniors use Washington D.C. as a classroom, in which they participated in a Mock Congress, and met with insiders and politicians including Rep. Jake Auchincloss and Senator Ed Markey.

Mock Trial

The Mock Trial Team- finished a historic season placing 3rd in the state-wide tournament out of 100 teams in the competition sponsored by the Mass Bar Association. The team won Region 4 with a perfect 3-0 record with trial decisions over Xaverian, Natick, and Wellesley. In the round of 16, the team defeated Shrewsbury and earned their way to the Elite 8 at the Moakley Court House in Boston. As one of the Final 4, the team lost by one point to a strong Gann Academy team. Along with Coach and History Department member Tom Bourque, the team members included Stacey Liu, Roger Lefevre, Patrick Lombard, Mikhyle Khan, Kyle Wetjen, Carol Chen, Indigo Boyko, Hunter Richards, Georgina Severson, Genevieve Lannigan, Freddy Courtin, Anika Gupta, Alex Versaw, Alex Frey, Captains Divya Chattopadhyay, Maiya Wahl, and Margaret Bowles.

Tufts Inquiry Project- Ms Swinson and 14 students will be traveling to Tufts University for a two day simulation in early April. The focus this year is "Global Reparations for Slavery." Our students will have the opportunity to develop leadership, public speaking, collaboration, and critical thinking skills as they engage in discussions concerning pressing global issues with students from schools across New England and the Mid-Atlantic.

Mr. Hickey anticipates bringing his juniors to the J.F.K. Library this spring for their annual research on this period in U.S. History. Mr. Hickey held several History Nights at the Movies in March. The evening included dinner and a curriculum related movie along with an extra credit writing opportunity for his classes. On a side note, Mr. Hickey co-advises the Student Council and this year \$2000.00 was raised for our annual Spirit Week, which culminates each year with an all school Pep Rally before Thanksgiving. This year's charity, the Matt Brown Foundation, supports those who have suffered spinal cord injuries by bringing much needed equipment and supplies to improve their quality of life. Matt Brown received the check from the Student Council leadership at our recently held Seminar Day.

Ms. Melad and a small group of students from her *Facing History and Ourselves* class will be attending the Anti-Defamation League's 27th Annual Youth Congress on April 10, 2023 at the Sheraton Boston Hotel. The topic of this conference will be "Courageous Conversations."

Listed below were the 2022-23 Social Studies Department's Summer Reading Assignments. Teachers continue this year in their respective classes to make connections between these books and various issues around systemic racism, distinct cultures within American society and the polarization in American politics.

Grade 9- *Does My Head Look Big In This?* by Randa Abdel-Fattah

- A story about a Muslim teenage girl embracing her faith, even in the face of intolerance prejudice and stereotypes.

Grade 10- *A Land of Permanent Goodbyes* by Atia Abawi

- Humanizes the Syrian refugee crisis and intolerance. It also sends a message of hope and compassion, as well as raising world awareness about the crisis and what can be done to help those in need.

Grade 11- U.S. History (CP)- *Arc of Justice: A Saga of Race, Civil Rights, and Murder in the Jazz Age* by Kevin Boyle

- A story of the African American Experiences from the end of Reconstruction through the 1920's.

U.S. History (H) –*Hotel on the Corner of Bitter and Sweet* by Jamie Ford

- A story set around Japanese Internment during World War II and spanning forty years, addressing the themes of racial intolerance and injustice .

The Public Schools of Dover and Sherborn do not discriminate on the basis of age, race, color, sex/gender, gender identity, religion, national origin, sexual orientation, disability, or homelessness.

- U.S. History (AP)- *American Places: Encounters with History, America's Leading Historians Talk about the Sites Where the Past Comes Alive for Them* by William E. Leuchtenburg

Respectfully Submitted,
J. Hickey
Social Studies Department Head

Guidance:

Class of 2023 Application Statistics from Naviance:

Out of 148 graduating seniors:

67% of applicants are attending 4 year out-of-state schools (99 students)
28% of applicants are attending 4 year in-state schools (42 students)
.7% of applicants are attending 2 year in-state schools (1 student)

32% of the applicants are attending 4 year public schools (48 students)
63% of the applicants are attending 4 year private schools (93 students)
.7% of the applicants are attending 2 year public schools (1 student)
.7% of the applicants are attending post-graduate programs (1 student)
.7% of the applicants are taking gap years (1 student)
2% of the applicants are entering the workforce (3 students)

Percentage of students admitted to one of their top three choices, 2013-2023:

Class of:	2023: 85.8%
	2022: 80.2%
	2021: 85.8%
	2020: 90.7%
	2019: 89.2%
	2018: 89.4%
	2017: 88%
	2016: 89.6%
	2015: 88.9%
	2014: 88.8%
	2013: 88.5%

AP Exams:

The 2023 AP exam administration concluded on May 24th; we had students testing during the standard testing window, late testing window and exception testing window. We had 226 students

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taking 540 exams across 20 different subjects. DS offers fifteen AP courses and this year we had students opt to take AP exams in five courses not offered at DS.

DS Arts:

The Fine and Performing Arts Department has been a flurry of activity and performances this May!

In visual arts Our AP art students successfully completed and submitted their 20 piece portfolios. Ms. Blais' 3D Art course created a Collaborative Art Installation for "High Art", an annual High School Art Exhibit at Attleboro Arts Museum. This year's theme was "Elemental" and the students created a room that has been taken over by the elements of nature after an abrupt natural disaster.

In the Performing Arts, Drama students directed middle school students' one act spring plays and assisted in hosting the METG festival for surrounding drama programs. After that on May 17th was BandFest, featuring the concert bands from elementary through high school. At this event, band students were awarded with performing arts letters for significantly contributing to the program, we honored our seniors, and FOPA was kind enough to provide refreshments afterwards.

Following quickly on the heels of BandFest was our Hot Dogs and Cool Jazz event May 23, involving performances by the middle and high school jazz bands on the Dover Library Lawn with Snappy Dogs food truck. It was a wonderful evening out for all. The very next day May 24th was our Spring Vocal and Strings Concert, featuring the 6&7th grade chorus, Regional Chorus, DS Strings, our new MS a cappella group "A Choired Taste", DS Noteworthy, and several special performances by small groups of students. Here we award the performing arts letters for vocal students, honored our vocal seniors and FOPA again kindly provided refreshments. We are especially thankful and sad to see this senior class graduate, as they have been a key driving factor in the expansion of enrollment, experience, and leadership opportunities in the music program.

Lastly we held our drama banquet on May 29th where drama students were awarded performing arts letters along with several other drama awards for the year, and honored our seniors once more.

Athletics:

Athletics School Committee Report May, 31 2023

A. The Spring regular seasons have wrapped up and the athletic department is in the tournament season! The final records for the regular season are as follows:

1. Girls tennis 18-0 and TVL Small Champions (3 seed for tournament)

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2. Boys tennis 15-3 and TVL Small Champions (3 seed for tournament)
3. Girls lacrosse 14-6 and TVL Small Champions (3 seed for tournament)
4. Boys lacrosse 12-6 and TVL Small Champions (3 seed for tournament)
5. Baseball 8-12 (28 seed for tournament)
6. Softball 7-10 (did not qualify for the tournament)
7. Boys track and field 4-1 (Qualified for D5s and All States)
8. Girls track and field 3-2 (Qualified for D5s and All States)
9. Sailing 0-6 (11-18 in individual races within those 6 races)

*League All Stars, MVPs, and Coach of the Year Awards are still being finalized.

B. The MIAA tourney schedule so far is as follows:

1. Thursday, May 25th: Track & field D5s at Norwell
2. Saturday, May 27th: Track & field D5s at Norwell
3. Wednesday, May 31st: Girls tennis D3 Round of 32 vs. Hanover: 5-0 win at DS
4. Thursday, June 1st: Track & field All States at Fitchburg State
5. Friday, June 2nd: boys tennis D3 Round of 32 vs. Norton at 3:30 pm
6. Friday, June 2nd: Baseball D3 Preliminary Round vs. Bristol Plymouth at 4 pm
7. Saturday, June 3rd: All States Track & Field at Fitchburg State
8. Monday, June 5th: girls lacrosse D4 Round of 32 vs. Tri County/Triton time TBD
9. Monday, June 5th: Boys lacrosse D4 Round of 32 vs. East Bridgewater/Pittsfield time TBD
10. Tuesday, June 6th: Girls tennis D3 Sweet 16 vs. Swampscott at 4 pm at DS

C. On Wednesday, May 31st we recognized 16 senior student athletes playing sports at the next level in college next year:

Female:

1. Mia Guarini, University of North Carolina at Charlotte, Women's Lacrosse, D1
2. Whitney Smith, Colgate University, Track and Field, D1
3. Magdalena Rieper, Tufts University, Women's Lacrosse, D3
4. Waverly Sumner, Tufts University, Women's Soccer, D3
5. Eloisa Luczkow, Colby College, Women's Soccer & Women's Lacrosse, D3
6. Marielle Goganian, Colby College, Women's Track and Field, D3
7. Caroline Harvey, Endicott College, Women's Field Hockey, D3
8. Kathryn Mahoney, Colorado College, Women's Lacrosse D3

Male:

1. Owen Comiskey, Providence University, Men's XC/Track and Field, D1
2. Carson Ahola, Colby College, Men's Lacrosse, D3
3. Luke Rinaldi, Claremont McKenna College, Men's Basketball, D3
4. Nick Kube, Babson College, Men's Track & Field, D3
5. Alex Banerjee, The University of Chicago, Football, D3
6. Matt Darin, Carnegie Mellon University, Football, D3
7. Anthony Taslakov, Babson College, Men's Swim & Dive, D3
8. Michael Polk, Salve Regina, Football, D3

D. Congratulations to our senior class of 2023 Athletic Award Winners:

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Female Student Athlete: Riley Spalding
Male Student Athlete: Luke Sveen
Female Raider 3 Sport Athlete: Caroline Harvey
Male Raider 3 Sport Athlete: Matt Darin

E. The 2023-2024 All Sports Meeting will be held on Monday, June 12th at 6 pm in the auditorium followed by the Fall 2023 Meet the Coach Night.

F. Family ID Fall Sports Sign Up [is now open here](#) & was emailed out to all families 8-11th grade on June 1st.

Dover-Sherborn Middle School

155 Farm Street
Dover, MA 02030
Phone: 508-785-0635 Fax: 508-785-0796
www.doversherborn.org



David Lawrence, Principal
Tracy Sockalosky, Assistant Principal

Jill Arkin, Special Education Team Chair
Mimi Feerick, Interim Special Education Coordinator

TO: Elizabeth McCoy, Superintendent
FROM: David Lawrence, Principal, DSMS
RE: Administrator's Monthly Report
DATE: June 2, 2023

Upcoming Dates

- **Thu 6/1, 3:25 - 4:25 PM:** DSMS School Advisory Council Meeting (virtual)
- **Tue 6/6, 3 - 5:30 PM:** Arts Fest
- **Wed 6/7 - Fri 6/9:** 8th grade trips - Washington DC or Boston!
- **Thu 6/15**
 - **2:00 PM:** 8th Grade Recognition Ceremony (2 guests max per student)
 - **7:00 PM:** 8th Grade Dance
- **Fri 6/16:** Last day of school! Students dismissed at 12:15 PM

Principal's Reflections

As you likely have heard, I have made the difficult choice to step down as principal of the middle school at the end of the school year. I shared my reasoning, as well as our leadership transition plan, to families in an email last month. You can [read the details here](#).

Though the year is quickly coming to a close, there are still plenty of exciting things happening at the middle school! One of the most highly anticipated events of the year is finally able to take place after a long hiatus due to the pandemic: our 8th grade Washington DC and Boston trips! Students have been meeting with their chaperones, learning about the various museums and monuments they'll be visiting, and getting last minute travel supplies - they take off early Wednesday morning! I'd like to take this opportunity to extend a huge THANK YOU to trip organizers **Donna Bedigan** and **Kathy Moloy** who worked tirelessly to make this trip a reality, along with the many teachers and staff members who volunteered to chaperone these exciting trips!

Massachusetts State Science & Engineering Fair

On Saturday 5/20, Wendy Rush traveled with sixteen 8th grade students to Worcester Technical High School for the Massachusetts State Science and Engineering Fair. It was a great turnout with 164 teams competing.

The fair was in-person for the first time in 3 years and it was very different than being virtual for sure. All the students did a great job presenting to 3 different judges who asked questions all through the presentations. There were nerves and smiles and it was a great day for all! We couldn't be prouder of all 16 students!

Two teams who earned 2nd place have been invited to apply for Nationals! Wow!

Four of the seven teams placed with the following winning awards:

*The Dover Sherborn Schools share in the mission to
inspire, challenge and support all students as they discover and pursue their full potential.*

Honorable Mention:

- Charlie Young
- Daniel Richardson
- Abe Klein

Honorable Mention:

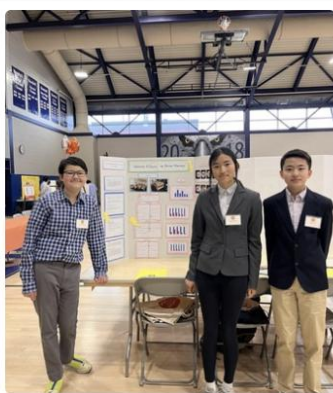
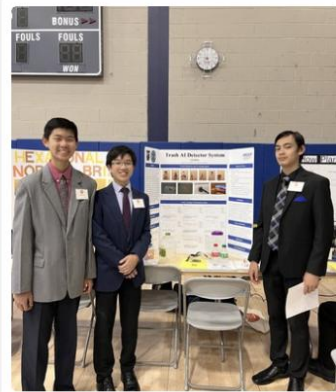
- Aarez Osman
- Aryan Dhoria

Second Place:

Derek Liu
Jackson Bender
Elaine Zhang

Second Place:

Ian Mauro
Graham Stoessell



8th Grade English

8th-grade students are completing storyboards (book layouts) for their Children's Books. They are researching, writing, and illustrating original books about a character in US history who demonstrated active citizenship. Students have chosen figures from the Revolutionary Era through today. After teacher review, these books will be shared with the 5th-grade classes at Chickering and Pine Hill for review and comment. The older students love the feedback and are excited about writing for a real-world audience.

They also just completed a science fiction book club unit. They thought about the eighth grade qualities of citizenship and explored ideas of community and what makes someone a good citizen within the world of their novel.

8th Grade Beanie Baby Bungee Jump!

8th grade students from both teams have been working on a collaborative activity between math and science for approximately 6 weeks. The activity called Beanie Baby Bungee Jump began with students working together in groups in science class to determine how many elastics it would take for a Beanie Baby to drop from 200 cm above the floor. The students learned in math class how to create the ordered pairs and draw a line of best fit. These lessons were repeated in science once again after the second drop occurred from the 2nd floor staircase which was 510cm from the floor. The "best" measurements were chosen to be represented from the roof. On Thursday May 25th, the 8th grade students gathered outside to see the final drop for the Beanie Baby Bungee jump activity from the roof of the middle school and 830cm from the ground. Mrs. Rush and Mrs. Milbourn conducted the drops from the roof and students were given different "jobs" to help measure, film and announce the Beanie's by name and team. Team Fire prevailed with "Perry the Platypus" winning with 36 elastics and coming 14cm from the ground. The 8th graders all had a lot of fun making posters ahead of the day and cheering on their Beanies!



8th Grade Community Action Groups(CAGs)!

After a year of planning, our 8th graders embarked on their Community Action Groups ("CAGs") service day, performing acts of community service all across the Metrowest area. What a wonderful embodiment of many of the skills expressed in DS's "Portrait of a Graduate". And we are greatly appreciative of all the parents who helped out by driving us to our various service projects! Here are just a few of their amazing projects:

Unity Farm Sanctuary: Visit to Unity Farm Sanctuary in Sherborn for education, animal care, cleaning and safety training. Rotating student group sessions included analyzing a fictional proposed legislation that impacted farmed

animals, creating a model sanctuary, making enrichment garlands for birds, mucking, raking, grooming and socializing while learning about animal care from staff.

Birthday Wishes and Cradles to Crayons: Visited Birthday Wishes in Natick with 12 themed boxes to donate to homeless children so they too can have a birthday party. Students learned about the organization and got a tour of the facility. Then students went to Cradles to Crayons to volunteer their time sorting clothing for homeless families to receive. At Cradles to Crayons students learned that Quality=Dignity which is the motto for the organization when determining which clothing will be sent to the families in need. The day was a success and students learned a lot about ways to help those who are less fortunate.

Pine Hill and Chickering Elementary Schools: Groups of 8th graders visited the 5th graders at the Pine Hill and Chickering Elementary Schools and spent time with them building relationships and welcoming them to the middle school in hopes that they will feel less nervous and even more prepared about the transition. At each school, the 8th graders were split into 4 groups and assigned to one of the four 5th grade classrooms. They started with a craft and some small group hands on practice with opening a combination lock. Then they went to recess and lunch with the 5th graders. After lunch they returned to the classrooms to go through a slideshow presentation they had prepared for them about DSMS. The session ended with time for the 5th graders to ask questions. These 8th graders learned that in order to make this day a success they needed to do the prep work, illustrating the "A" in CAGs. They also learned how important it is to be welcoming, kind and helpful role models to younger students and that looking out for the younger members of our community is a beautiful thing.

Charles River: Charles River shore clean-up between route 109 and the river in Millis with support from the Charles River Watershed Association and parent and teacher drivers/volunteers in the morning; follow-up at school in the afternoon with an educational visit and fly-casting workshop from Greater Boston Trout Unlimited. Students had previously learned about the importance of protecting the watershed with an educational visit from Charles River Watershed Association (CRWA) earlier in the spring. Thank you to POSITIVE for sponsoring the classroom workshop by CRWA and new "trash pickers" that we put to good use on our service day.

Gaining Ground, Concord, MA: The Hunger and Homelessness CAG visited Gaining Ground, a farm in Concord, MA that grows food to be donated to food pantries. The group learned more about food insecurity and worked hard mulching, weeding and "crimping" on the farm.

Framingham Community Farm: Lettuce Eat got the great opportunity to visit Framingham Community Farm and help out with weeding, mulching, planting, and painting. Framingham Community Farm is a small farm that donates all food grown to local food pantries. This is our goal for our own garden here at DSMS. After a fun few hours at Framingham Community Farm, we came back to DSMS and started planting in our own garden! We planted potatoes, carrots, beets, spinach, romaine, peas, beans, broccoli, and cauliflower. It was a fabulous day!

VA Hospital - West Roxbury: We got a great intro to the VA by a staff member who explained who they treat, how they function and some of their very cool innovations (like wearable exoskeletons for those with Spinal Cord Injuries). Students prepped a meal and postcards for people staying at Fisher House (where relatives of servicemembers being treated at the VA Hospital can stay for free). A guest explained how Fisher House helped his family as his wife was getting a double lung transplant due to burn pit exposure and he did not have to worry about commuting from their home in VT or finding a hotel room - rather, he could focus on helping her get better. Then we did outdoor clean up (lots of weeding and raking) around Fisher House to make it look better and prepare for Memorial Day. We toured the campus, ate lunch in the cafeteria, and saw the gate where the MA 54th regiment marched off to the Civil War from.

Our Charles River CAG - Fly Fishing Lessons!



Fine & Performing Arts

The Performing Department has been a flurry of activity and performances this May! Drama students kicked off the Month with some stellar performances in their one act plays and by hosting the METG festival for surrounding drama programs. Next the 6-7 and Regional Concert Bands along with 2 small groups from the choirs had a special in school performance for the school on May 15th. After that on May 17th was BandFest, featuring the concert bands from elementary through high school. At this event we also honored our seniors, and FoPA was kind enough to provide refreshments afterwards.

Following quickly on the heels of BandFest was our Hot Dogs and Cool Jazz event May 23, involving performances by the middle and high school jazz bands on the Dover Library Lawn with Snappy Dogs food truck. It was a wonderful evening out for all. The very next day May 24th was our Spring Vocal and Strings Concert, featuring the 6 & 7th grade chorus, Regional Chorus, DS Strings, our new MS a cappella group "A Choired Taste", DS Noteworthy, and several special performances by small groups of students. Here we honored our vocal seniors and FoPA again kindly provided refreshments. Then the week ended with the Middle School Talent Show, which included acts like a dance showcase, rubik's cube speed solving, original songs, accordion solos, and even hula hooping while playing the violin. It was a joyous celebration of the many talents and people at DSMS.

Our very last event of the year is Arts Fest coming up on June 6th. This wonderful event will have artwork from our students on display throughout the MS building, along with activities and performances by our middle school jazz bands and 6th grade small group hip hop composition projects. It will be a fabulous way to end a full season of the arts.



8th Grade End of Year Festivities!

8th Grade Student/Faculty Luncheon sponsored by POSITIVE - Wednesday, June 14th: Thank you to POSITIVE for sponsoring a student/faculty luncheon!

8th Grade Recognition Ceremony - Thursday, June 15th: At 2 PM, parents of 8th graders are invited to join us in recognizing their completion of middle school at our Recognition Ceremony in the auditorium. (Due to space limitations, only two guests per student are permitted - this will be strictly enforced due to fire code). Students are encouraged to wear their class t-shirt (from the Washington & Boston trips) and a pair of shorts - it's going to be a fun and informal event! Afterwards, students, teachers, and parents will gather on the lawn for popsicles and conversation. Then it's off to get ready for the Luau!

8th Grade "Hawaiian Luau" - Thursday, June 15th: DSMS POSITIVE is excited to invite the 8th grade class to celebrate the end of their middle school experience and the transition to high school. Come dressed for a Hawaiian Luau on Thursday June 15th from 6:30 pm - 9 pm in the DSMS gym. There will be a D.J., a photo booth, games, pizza and other treats and surprises! A great way to kick off summer vacation!

These activities are planned by POSITIVE and supported by a \$75 student fee. Anyone who has not yet paid the student fee may do so by Venmo to deena-aborjaily or by check made out to POSITIVE and leave it in the MS main office.

Attention all current and future DSMS drama participants!

There will be an End of Year Drama meeting for all current 6th, 7th and 8th grade students who are interested or have participated in the musical, spring plays or crew. The meeting will be on Tuesday, June 13th from 3:15-4:00 in the auditorium. Please arrange for a ride home as there are no late buses that week. At this meeting we will reflect on this year's productions, choose next year's 8th grade drama officers and announce the 2023 Fall Musical! Current 7th graders who wish to run for 8th grade drama officer should check their email for more information. Please contact Mrs. Bergeron, Mrs. Mackay, or Mr. Herrmann with any questions.

DSMS Students Compete in International Robotics Competition!

We are delighted to inform you that our Dover and Sharon-based Challenging Cheetahs robotics team represented Massachusetts at the FIRST Lego League Razorback Invitational International Robotics competition held at the University of Arkansas from May 18th to May 21st. Our team won the Core Values Finalist award, and our robot score was in the top 10%. There were 80 top teams in the competition, with 67 state champion teams from the US and 13 international teams. **Sriharsha** (6th grader) and **Pranav Kollipara** (8th grader) were part of the team.



Counselors' Corner

Transition activities for rising 6th grade students are underway. The counselors have visited both elementary schools along with the administrative team to talk about what to expect at the middle school next year. They are also meeting with the 5th grade teachers to discuss how best to support their incoming students.

The Signs of Suicide (SOS) program was recently presented in 7th grade Health classes. Students learned about the signs and symptoms of sadness and depression, identified their trusted adults in the building and the community and learned how to get help for themselves or a friend.

Students were asked to fill out a check-in form at the end of the lesson where they could check off whether they would like to talk more about this topic with a member of the counseling staff. Any student who wanted to talk more was seen within 24 hours.

All 8th graders have been finalizing high school schedules and starting to participate in high school tours. Peer leaders from the high school have been touring 8th graders around in small groups and answering questions.

All Grades: After School Help Offered - run by guidance:

Organization Station: Monday's - Thursday's 3:10-4:00 pm in room 204. Small group executive functioning support including binder/locker organization, homework prioritization, google classroom management, and study skills.

DSMS Vegetable Garden -- Summer Volunteers Needed

Parents and families -- looking for a way to learn about vegetable gardening with just a few hours of your time? We are looking for a few more volunteers to tend and care for the DSMS Vegetable Garden this summer. Volunteers sign up for one week (Sunday-Saturday) to make a few visits to the garden for weeding, checking the watering system, and of course, HARVESTING! The delicious veggies are yours to eat or give away as you wish. You don't need a lot of gardening experience; we can train you with a brief meetup before the end of school. Over the summer the garden coordinators, Ms. Nahabedian and Ms. Mainuli, are available for questions/support. Contact Ms. Mainuli (mainulij@doversherborn.org) if you are interested in getting on the schedule -- we just have a few weeks left to cover!

DS METCO BBQ!



RSVP: <https://www.signupgenius.com/go/20f0c49acab2fa3fc1-dsspring#/>

Blue Ribbon BBQ (meat and vegetarian options) provided with support by DS METCO and Boston Bridges Initiative.

Other DSMS Announcements

- The last day for **late buses** at the MS will be **Thursday June 8th**.

SPAN-DS Upcoming Meeting

Hello Dover, Sherborn and Boston Parents and Guardians,

SPAN-DS (Substance Prevention & Awareness Network), originally founded in 2002, has been revitalized as a result of renewed community interest in substance abuse prevention among our youth population. SPAN-DS works closely with the Dover Sherborn Regional Schools to provide educational opportunities and to raise awareness among students, families and community members.

Following a very successful parent coffee in March, we will be holding a [second coffee event](#) on **Friday, May 5th at 10:00 am** at the **Pilgrim Church in Sherborn** to discuss ways to safely navigate the Spring celebration season, specifically Prom and Graduation. Sherborn Police Officer and DS Resource Officer, Matt Michel, will be there to answer questions.

We hope you can join us on May 5th! And, please feel free to spread the word to other community members.

If you have any questions or would like to become involved with SPAN-DS, please contact Kate Potter at kejpotter@gmail.com or Max Olmstead at maxolm@me.com.



GUIDANCE ADVISORY COUNCIL SEEKS NEW REPRESENTATIVES FOR 2023-2024

The Guidance Advisory Council (GAC) is seeking new members for the upcoming 2023-2024 academic year. The Council will have openings in grades 6-12. The GAC is comprised of three parent representatives per grade who serve as liaisons between the DS Middle/High School communities and the Guidance Department. The GAC also supports programs and services offered by the Guidance Department. Please click [here](#) to see a more detailed description of the roles and responsibilities of GAC members.

GAC members must commit to serve a two-year term and attend all five Council meetings that occur throughout the year, generally September, November, January, March and May as well as at least one grade level Guidance event.

If you are interested in being considered for the Council, please fill out the following [application form](#) and submit it no later than May 26, 2023.

If you have any questions or would like more information please contact Nicole Kepnes and Raechel Hwang, Parent Co-Chairs for 2023-2024 at nkepnes@gmail.com or raestreit13@gmail.com.

Looking for even more DSMS-related info? Check out the [latest edition of our Newsletter!](#)

The Public Schools of Dover and Sherborn

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Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

TO: Regional School Committee

FROM: Dawn Fattore, Business Administrator

DATE: June 2, 2023

RE: FY23 Approved Warrants

The following Accounts Payable Warrants were approved by one of the Committee's designated signers:

<u>Voucher #</u>	<u>Date</u>	<u>Amount</u>
1208	5/5/2023	\$120,886.76
1216	5/16/2023	\$256,811.33
1225	5/25/2023	\$96,613.16
1226	5/26/2023	\$1,179,737.86

The Public Schools of Dover and Sherborn

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Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

TO: Regional School Committee
FROM: Dawn Fattore, Business Administrator
RE: FY23 Operating Update
DATE: June 2, 2023

Attached please find:

- a. General Fund Revenues as of May 31, 2023
- b. Status of Appropriations as of May 31, 2023
- c. Proforma Roll-forward of Excess and Deficiency as of May 31, 2023

*Note: As in previous years, the financial narrative will be rolling with new/updated information in **bold**.*

Revenues

Chapter 70 and 71 revenue projections reflect the final Cherry Sheet amounts. The variance in Chapter 70 is due to student enrollment in school choice districts, charter and virtual schools that were not included in preliminary cherry sheets. Chapter 71 revenues reflect a 73% reimbursement rate based on the transportation costs reported in our FY22 End of Year Report (EOYR). **We anticipate a slightly higher reimbursement rate when we receive the final payment in late June but have not made any projections on the current statements.** Athletic fees collected for the year are lower than budgeted. This is consistent with FY23. We will take a closer look at participation as we move into FY24 and incorporate any trends when developing the FY25 budget. We have revised the projections for High School Parking and Activity Fees at both schools based on lower than budgeted participation to date. This fall our Treasurer moved funds into the Massachusetts Municipal Depository Trust which is yielding more favorable interest rates than our previous accounts. We anticipate a positive variance of at least \$80,000 in bank interest for this fiscal year.

Operating Expenditures

Salaries

We have encumbered the majority of salaries for FY23. All stipends have been recorded. Post-FY23 Budget staffing changes have resulted in both negative and positive variances in several line items. Leaves occurring during the year continue to impact some of these variances. In addition, two additional staffing changes occurred in January resulting in an additional increase to the positive variance in Teachers, Classroom of approx. \$60,000. Substitutes reflect a negative variance due to several long-term leaves during the year; partially offset by salary savings for staff members on leaves.

The Districtwide Information Mgmt line reflects the hiring of our new data manager along with some mentoring costs. We have filled one of the two open custodian positions and continue to contract with an outside facilities company to outsource the remaining position. These costs are being reflected in the Custodial & Grounds Services line item. Custodial overtime and substitute costs are expensed as incurred.

As discussed in October, the Status of Appropriations reflects the costs of an Interim Athletic Trainer in the salaries line item at the same amount as we had in the expenditures line item for contracted services (\$40,000). The market rate for a full-time trainer however exceeded this amount and the remaining salary costs are being covered by the Athletic Revolving Fund for FY23. This position was added as a FTE in the FY24 Budget. **Overall, salary expenditures are currently within .81% of budget.**

Expenditures

At this time we are not projecting any material variances in operating expenses. **With DSEA negotiations taking place**

this year, we are seeing increased costs in legal fees an updated projection is reflected in the May statement. We have encumbered projected healthcare costs and utilities. As you know, utility costs have been on the rise over the last year. Our supply costs for electricity and gas are fixed within energy procurement contracts. We are currently paying .1031/kwh for electricity (through November 2023) and as of November 1st, .6820/therms for gas, down from our last contracted amount of .777/therms. Our electricity supply rate as of December 2023 will be .1481/kwh reflecting a 40% increase in supply costs. Healthcare costs at this time are projected to be within our budgeted amounts. **The current projection for our contribution to the OPEB is \$245,000. Overall, expenditures are within 1.43% of budget.**

Proforma Rollforward of E&D (new information)

Attached for your review is an initial projection of E&D as of June 30th showing the projected results from operations as well as proposed uses of E&D attributable to capital project funding requests. (See separate memo in the packet for the details of the funding requests.) With the current projections and proposed uses, E&D at June 30th is 4.04% of the FY24 operating budget with the maximum being 5%.

Capital Project Update – FY23

We had two sets of capital projects approved for FY23 – the Roof Restoration Project funded through an IMA and several other smaller projects funded with E&D as approved by the Committee. Below is a status summary of each one:

1. *Roof Restoration Project* at a cost of \$1,572,000 – This project started as soon as school ended and is now completed. We did encounter one minor structural issue at Lindquist which is currently being evaluated by engineers. We will cover any additional costs of this work within our FY23 operating budget.
2. *High School Floor Replacement* at a cost of \$85,000 – The installation took place in July and included classrooms in the English/Social Studies wing. This completes the floor replacement work in this wing outside of two work room/storage spaces. Those floors are still in good condition and not in need of replacement.
3. *Lindquist Security Access System* at a cost of \$30,000 – This project is now complete and the system is in full operation.
4. *High School Boiler Replacements* at a cost of \$350,000 – This project is in the research stage as we continue to investigate the most energy efficient and sustainable options versus a like-model replacement. We are working with the Town Sustainability Groups, keeping open our options for Green Community and other related grant opportunities.

Other FY23 Activity

We are proceeding with the previously discussed Educational Facility Space Needs Assessment to be conducted by Drummey Rosane Anderson, Inc. They come highly recommended from other local school districts who have utilized their services. The process will take approximately 8-10 months. We look forward to sharing any updates with the Committee as the work progresses. The timing of the project will allow us to address any financial related recommendations during the FY25 Budget process or sooner with possible use of ESSER funds.

FY22 Wrap-up

The Region's EOYR has been filed with DESE. We are required to undergo a compliance audit each year to ensure our data reporting is in-line with their directives. DESE has extended this reporting deadline to accommodate the request of auditing firms for additional time to complete.

Our auditors will present the audited financial statements and related reports to the committee at Tuesday's meeting. New to our District this year is the requirement to undergo a Single Federal Audit for FY22 due to federal funds received exceeding the single audit threshold of \$750,000. This was primarily due to federal funding of school lunch for all students. Revenues from school lunch were approximately \$500,000.

Our E&D was certified on October 25, 2022 at an amount of \$1,181,215. This represents 4.37% of the allowed amount (capped at 5%).

We will be happy to answer any questions the Committee may have at Tuesday's meeting.

Dover-Sherborn Regional School District
General Fund Revenues
as of May 31, 2023

	<u>FY23</u> <u>BUDGET</u>	<u>YTD</u> <u>RECEIVED</u>	<u>EST. TO BE</u> <u>RECEIVED</u>	<u>OPERATING</u> <u>VARIANCE</u>	<u>% OF</u> <u>BUDGET</u>
DOVER ASSESSMENTS	\$12,959,396	\$11,918,006	\$1,041,390	\$0	0.00%
SHERBORN ASSESSMENTS	10,493,873	9,650,434	843,439	\$0	0.00%
CHAPTER 70, net	2,492,893	2,439,104	36,793	(\$16,996)	-0.68% *
CHAPTER 71 (Transportation)	571,651	326,375	326,375	\$81,099	14.19% *
H/S ATHLETIC FEES	284,750	253,105	0	(\$31,645)	-11.11%
H/S PARKING FEES	52,500	41,070	0	(\$11,430)	-21.77%
H/S ACTIVITY FEE	22,500	9,445	0	(\$13,055)	-58.02%
M/S ACTIVITY FEE	11,250	8,235	0	(\$3,015)	-26.80%
MISC REVENUE	5,000	6,741	0	\$1,741	34.83%
BANK INTEREST	20,000	98,585	25,000	\$103,585	517.93%
NON-CASH ACTIVITY	0	0	0	\$0	na
E&D UTILIZATION	110,000	110,000	0	\$0	0.00%
TOTAL REVENUES	\$27,023,813	\$24,861,100	\$2,272,997	\$110,284	0.41%

* Based on final FY23 Cherry Sheet

Dover-Sherborn Regional School District
Status of Appropriations as of May 31, 2023

	FY23	EXPENDED		TOTAL	OPERATING VARIANCE/	% OF
<u>SALARIES</u>	<u>BUDGET</u>	<u>31-May</u>	<u>ENCUMBRANCES</u>	<u>PROJECTED</u>	<u>BUD. REMAINING</u>	<u>BUDGET</u>
SCHOOL COMMITTEE	22,549	19,863	3,516	23,378	(829)	-3.68%
SUPERINTENDENT	206,778	185,252	15,197	200,449	6,329	3.06%
BUSINESS AND FINANCE	207,810	173,159	14,376	187,535	20,275	9.76%
DISTRICTWIDE INFORMATION MGMT	238,142	216,092	17,834	233,926	4,216	1.77%
SPED/GUIDANCE ADMINISTRATION	555,796	483,670	78,967	562,637	(6,841)	-1.23%
SCHOOL LEADERSHIP - BUILDING	747,501	668,467	61,436	729,903	17,597	2.35%
ACADEMIC LEADERS	147,456	144,152	2,717	146,869	586	0.40%
TEACHERS, CLASSROOM	10,211,074	7,769,373	2,263,260	10,032,633	178,441	1.75%
TEACHERS, SPED	1,851,527	1,390,286	388,102	1,778,388	73,139	3.95%
SUBSTITUTES	121,300	207,948	10,141	218,089	(96,789)	-79.79%
EDUCATIONAL ASSISTANTS,SPED	524,474	502,059	59,671	561,730	(37,256)	-7.10%
LIBRARIANS	240,482	188,223	54,507	242,730	(2,248)	-0.93%
BUILDING BASED PD	38,250	31,838	4,500	36,338	1,913	5.00%
GUIDANCE	1,096,804	884,027	252,276	1,136,303	(39,499)	-3.60%
PSYCHOLOGICAL SERVICES	227,125	146,972	33,371	180,342	46,783	20.60%
MEDICAL / HEALTH SERVICES	226,160	179,036	52,657	231,693	(5,533)	-2.45%
ATHLETICS	465,732	477,961	31,251	509,212	(43,480)	-9.34%
OTHER STUDENT ACTIVITIES	184,559	178,286	1,000	179,286	5,273	2.86%
CUSTODIAL & GROUNDS SERVICES	796,198	692,662	79,493	772,156	24,042	3.02%
TOTAL SALARIES	\$ 18,109,716	\$ 14,539,327	\$ 3,424,272	\$ 17,963,599	\$146,117	0.81%
 <u>EXPENDITURES</u>						
SCHOOL COMMITTEE	40,500	32,040	9,500	41,540	(1,040)	-2.57%
SUPERINTENDENT	55,000	52,281	3,344	55,625	(625)	-1.14%
LEGAL SERVICES	38,000	43,954	6,046	50,000	(12,000)	-31.58%
DISTRICTWIDE INFO MGMT	101,225	84,214	13,259	97,473	3,752	3.71%
SCHOOL LEADERSHIP - BUILDING	80,000	51,000	15,644	66,643	13,357	16.70%
CLASSROOM SUPPLIES	28,185	16,062	6,800	22,862	5,323	18.89%
SPED SERVICES/SUPPLIES	120,000	49,210	34,564	83,774	36,226	30.19%
LIBRARIES & MEDIA CENTER	4,775	4,670	0	4,670	105	2.20%
COURSE REIMBURSEMENT/PD	92,900	54,844	6,435	61,279	31,621	34.04%
TEXTBOOKS & RELATED SOFTWARE	86,680	67,682	10,199	77,880	8,800	10.15%
LIBRARY INSTRUCTIONAL MATERIAL	29,800	21,977	4,552	26,529	3,271	10.98%
INSTRUCTIONAL EQUIPMENT	75,100	57,385	4,770	62,154	12,946	17.24%
GENERAL SUPPLIES	160,325	138,205	12,413	150,617	9,708	6.06%
OTHER INSTRUCTIONAL SERVICES	19,500	18,117	3,800	21,917	(2,417)	-12.40%
CLASSROOM INSTRUCTIONAL TECH.	147,400	182,823	1,445	184,268	(36,868)	-25.01%
GUIDANCE	34,590	22,284	2,680	24,964	9,627	27.83%
MEDICAL / HEALTH SERVICES	8,800	4,077	950	5,027	3,773	42.88%
TRANSPORTATION SERVICES	1,030,800	841,094	196,660	1,037,754	(6,954)	-0.67%
ATHLETICS	224,500	215,337	6,852	222,189	2,311	1.03%
CUSTODIAL SERVICES	58,000	52,673	3,423	56,096	1,904	3.28%
MAINTENANCE OF BUILDINGS	567,900	400,941	150,309	551,250	16,650	2.93%
MAINTENANCE OF GROUNDS	60,000	57,418	2,431	59,849	151	0.25%
UTILITIES	560,250	470,420	77,200	547,620	12,630	2.25%
ER RETIREMENT CONTRIBUTION	805,500	789,211	0	789,211	16,289	2.02%
ER INSURANCE ACTIVE EMPLOYEES	2,762,250	2,458,510	263,575	2,722,085	40,165	1.45%
ER INSURANCE RETIRED EMPLOYEES	795,000	543,433	290,000	833,433	(38,433)	-4.83%
OTHER NON EMPLOYEE INSURANCE	91,917	95,005	0	95,005	(3,088)	-3.36%
LONG TERM DEBT RETIREMENT	790,000	790,000	0	790,000	0	0.00%
LONG TERM DEBT SERVICE	45,200	45,200	0	45,200	0	0.00%
TOTAL EXPENDITURES	\$8,914,097	\$7,660,067	\$1,126,848	\$8,786,915	\$127,182	1.43%
 TOTAL OPERATING	 \$27,023,813	 \$22,199,394	 \$4,551,120	 \$26,750,514	 \$273,299	 1.01%

Dover-Sherborn Regional School District
Proforma Roll-forward of Excess and Deficiency
as of May 31, 2023

Certified E&D as of June 30, 2022		\$1,181,215	
Results of operations:			
Revenue Surplus	110,284		
Operating Surplus	273,299		
	<u>total surplus</u>	\$383,583	
Uses of E&D:			
<i>Proposed for FY24 Capital</i>	(275,000)		
Approved for FY24 Operating Budget	(160,000)		
	<u>total uses</u>	(\$435,000)	
Projected Uncertified E&D as of June 30, 2023		<u>\$1,129,798</u>	4.04%
Allowed E&D as of June 30, 2023		\$1,398,627	5.00%
Amount under Allowed E&D as of June 30, 2023		<u>(\$268,829)</u>	

The Public Schools of Dover and Sherborn

157 Farm Street
Dover, MA 02030
Phone: 508-785-0036 Fax: 508-785-2239
www.doversherborn.org



Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

TO: Regional School Committee
FROM: Dawn Fattore, Business Administrator
RE: FY24 Proposed Capital Projects – Funded with E&D and Community Education Funds
DATE: June 2, 2023

As previously discussed, we requested funding from the Towns through an IMA for the High School Rooftop Air Handler replacements but have additional projects slated for FY24 that are to be funded with the Region's **Excess and Deficiency** funds.

Projects to be funded include:

High School Floor replacement	\$120,000
Lindquist Student Restroom Renovation	30,000
Foundation/Ground/Design and Construction Fee	
expenses for Bleacher/Press Box Renovation*	<u>\$125,000</u>
TOTAL	\$275,000

The following motion is being presented for action by the Committee:

Motion to transfer \$275,000 of June 30, 2022 certified Excess & Deficiency funds to the Region's Capital fund to cover costs for approved FY24 capital projects as presented.

In addition to the above approval of E&D funds for the Bleacher/Press Box Renovation, we are also requesting a transfer of \$100,000 from **Community Education** to partially fund the structure expenses.

The following motion is being presented for action by the Committee:

Motion to transfer \$100,000 of funds from the Community Education Fund to the Region's Capital fund to cover costs for the Bleacher/Press Box Renovation as presented.

*See attached for additional information on this project.

The Dover Sherborn Schools share in the mission to inspire, challenge and support all students as they discover and pursue their full potential.

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Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

To: Regional School Committee

From: Dawn Fattore, Business Administrator

Date: June 2, 2023

Re: Overview of Bleacher and Press Box Renovation

With the goal of providing universal accessibility to the bleacher and press box facilities at the Nora Searle Field, we have spent much of the year researching and meeting with vendors/consultants to determine the best approach. As previously mentioned, we have been working with an architectural firm that specializes in athletic facilities. At this time we have a plan and estimate to proceed with a complete replacement of the existing structure. The new structure will provide seating for approximately 500, include a press box and provide ADA accessibility for both the bleachers and the press box.

The estimate provided for the structure, which is purchased as a kit, is approximately \$400,000. Additional project costs will include foundation work, ground work to include a walkway from the high school parking lot to the stands and the costs of the consultants for the design/bid/construction phases. These costs for planning purposes are estimated at approximately \$125,000.

To fund the structure costs, we have been actively engaged with several organizations/groups to solicit contributions. In addition, we are requesting School Committee vote to approve a transfer of \$100,000 from Community Education. Most of the organizations are meeting later in June to discuss the requests. We will keep the Committee updated on the fundraising initiatives. We are confident that between the outside organizations and available funding from the Region's revolving funds, we will be able to cover the structure costs.

As noted in the Capital Request memo, we are requesting the School Committee approve \$125,000 from E&D to cover the other project costs.

The current delivery time of the "kit" is about 8 months. It is our plan to place the order within the coming month. We will then proceed with the work necessary on the other components of the project. Attached are a few sample photos of the type of structure we are planning to acquire.

We look forward to our discussions of the project at Tuesday's meeting.



Proposed Changes DS High School Student Handbook '23-'24

Proposed Verbiage Gender Specific Language.

Replace gender specific language of she/her/he/him with they/them.

Remove old Bullying Policy/Prevention & Intervention Plan and insert updated Bullying Policy/Prevention & Intervention Plan

[Bullying Policy](#)

[Bullying Prevention & Intervention Plan](#)

Add language on page 84

Current Verbiage:

The following chart lists various common disciplinary offenses and the sanctions that may be imposed in response to those offenses. This is not meant to be an all-inclusive listing of those offenses for which disciplinary sanctions are appropriate. The Administration reserves the right to impose disciplinary sanctions for other offenses/behaviors that are not listed in this handbook but that are disruptive of the school environment and/or that infringe upon the rights of others. The Administration shall impose such penalties for such offenses/behaviors as it deems appropriate. Consequences are not automatic and administrators use their discretion in determining what consequences are appropriate given the violation and circumstances surrounding the violation. The infractions and consequences are intended to give both students and parents/guardians a clear understanding of administration's expectations for conduct and consequences that will be considered in making discipline decisions

Proposed Additional Verbiage:

Additional language is highlighted in yellow.

The following chart lists various common disciplinary offenses and the sanctions that may be imposed in response to those offenses. This is not meant to be an all-inclusive listing of those offenses for which disciplinary sanctions are appropriate. The Administration reserves the right to impose disciplinary sanctions for other offenses/behaviors that are not listed in this

handbook but that are disruptive of the school environment and/or that infringe upon the rights of others. The Administration shall impose such penalties for such offenses/behaviors as it deems appropriate. In addition whenever possible and appropriate a restorative approach will also be applied. Consequences are not automatic and administrators use their discretion in determining what consequences are appropriate given the violation and circumstances surrounding the violation. The infractions and consequences are intended to give both students and parents/guardians a clear understanding of administration's expectations for conduct and consequences that will be considered in making discipline decisions

Dover-Sherborn High School School Improvement Plan 2023-2024

District Vision

We will distinguish ourselves through innovative teaching and learning experiences that inspire all students to pursue their individual passion for learning and excellence while we continue to be a nationally recognized, high-performing school system.

District Mission

The Dover Sherborn Schools share in the mission to inspire, challenge and support all students as they discover and pursue their full potential.

District Theory of Action

If we are able to successfully inspire, challenge, and provide the necessary support for all of our students, *then* they will be equipped with the tools necessary to achieve their fullest potential in a rapidly changing society.

District Core Values

The Dover Sherborn Schools commit to the following Core Values:

Commitment to Community
Equity and Excellence
Respect and Dignity
Climate of Care



Dover-Sherborn Strategic Objectives 2023-2028

Resource Allocation, Attainment, and Efficiency	Further Strengthen Partnerships with Families and Communities	Ensure World Class Curriculum, Instruction, and Assessment	Ensure the Health and Wellbeing of Staff and Students	Maintain and Ensure Safe, Secure, State of the Art Facilities
In an effort to provide the highest quality education in the most efficient and productive manner possible, evaluate district practices and protocols for securing and managing human and capital resources.	In an effort to broaden collaborative school relations with the parent and greater communities of Dover and Sherborn, seek to strategically improve communications through the use of the latest technology and varied platforms, enhanced “professional development” for families and community members, and further develop relationships with community partners.	Given the complexities and diversification of the world, the shifting economic dynamic associated with globalization, and expansion of technology we will renew our focus on the offerings, programs, and learning experiences available in the Public Schools of Dover and Sherborn. We will seek to maintain our level of excellence, remain highly competitive, and continue to adapt to those best practices and offerings that will best prepare our graduates for success in the rapidly changing 21 st century.	Through a commitment to student well-being both social-emotionally and physically, we will more deeply assess the learning experiences for our students. We will ensure program enhancements where necessary and a revision of policies or structures that may be hindering healthy student development. Recognizing that our teachers remain vital to the success of our system, we will respond to the increasing pressures on teachers, while seeking to strengthen their health and wellbeing through professional development and other focused efforts.	Ensure that all Dover Sherborn students are educated in safe and secure facilities that provide quality classroom, meeting, special education, and storage spaces, meeting reflective of the needs of the 21st Century learner.

Dover-Sherborn District Goals 2023-2024

Setting a Strategic Path - Establish a shared vision for teaching and learning that engages students as active learners in the development of skills depicted in the Dover Sherborn Portrait of a Graduate

Student well being-Nurture a positive school culture and strong sense of belonging as a means to improve academic and social-emotional outcomes for all students.

Communication- Refine communication strategies relative to district goals and practices as a means to increase transparency and build trust with families and the community.



School Improvement Goal 1: DSHS will continue to refine its multi-tiered system of support (MTSS) to ensure that all students have access to differentiated instruction, targeted interventions and evidence-based resources in support of their academic, social and emotional development.

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
<p><i>Ensure World Class Curriculum, Instruction, and Assessment</i></p> <p>Given the complexities and diversification of the world, the changing economic dynamic, and expansion of technology we must ensure that the offerings, programs, and experiences available in the Public Schools of Dover and Sherborn are maintaining their excellence, highly competitive, and remaining adaptive to best prepare our graduates for success in their post-secondary lives.</p>	Identify priority standards and skills, in each curriculum area, that each student needs to attain at the end of each course.	Clearly identified and accessible practice standards in each discipline/ grade level provides measurable learning targets for each student.	Administration, Department Chairs, Student Services, Full faculty	Each department will have and share Identified practice skills that each student should demonstrate at the end of school year based on MA Curriculum Standards and our Portrait of a Graduate.
	Implement school-wide common language for best instructional practices around student engagement that support the portrait of a graduate.	When students display high levels of behavioral, emotional, and cognitive engagement, they are more likely to excel academically, form a stronger sense of connection with their school, and have a more positive sense of social-emotional well-being.	Administration, Department Heads, Full faculty	A collective bank of researched based strategies that were developed in the Fall of 2022 will be used in classrooms across all disciplines. Strategies will be demonstrated during classroom instruction and reflection upon strategies will happen at individual, department, and staff level. Data will be collected by teachers and discussed during department meetings to determine how to best utilize these “best Practices.”
	<p>Review and revise school MTSS processes with focus on consistent procedures/protocols with respect to academic assessment criteria and intervention processes</p> <p>Research effective co-teaching models</p>	Staff need the literacies around the why of this process and the importance of a school wide system of support. Staff also need training around data use and providing tiered support for students.	Administration, Student Services Director, Guidance Department	<p>Training for departments and faculty at large will be conducted on the implementation of consistent MTSS protocols by October;</p> <p>A mid year review of all practices and revision will be made by January;</p> <p>Data criteria will be established and utilized for MTSS process</p>



		Students with special needs learn best in a least restrictive environment with their peers and content area specialist teachers.	Administration, Student Services Director and Department Heads.	Staff members interested in this model will conduct research and participate in training during the 2022-23 school year.
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<u><i>School Improvement Goal 2: Examine the tenets of a Portrait of a Graduate to ensure high school curriculum is rigorous, uses established best practices and engages all learners to improves skills in preparation for college and career.</i></u>			
District Strategic Objective	Action Step	Person(s) Responsible	Evidence of Effectiveness



<p>Ensure the Health and Wellbeing of Staff and Students</p> <p>Ensure World Class Curriculum, Instruction, and Assessment</p>	<p>In support of the district's thoughtfully curated portrait of a graduate, educators will evaluate their curriculum materials, teaching practices, and classroom environments as they work to ensure that they are helping students succeed in becoming: critical thinkers, engaged citizens, creative innovators, resilient learners, effective communicators, and productive collaborators. Specifically, educators will consider incorporating inquiry based approaches that allow students opportunities to demonstrate the competencies identified in the portrait of a graduate while simultaneously working toward fostering a school culture that allows for these competencies to develop and thrive.</p>	<p>Administration Full Faculty Assistant Superintendent</p>	<p>Identified lessons, instructional activities, and assessments that are project based, use higher order thinking and give students voice and choice to their learning.</p> <p>Interdisciplinary courses that are developed that put student centered learning at the forefront</p> <p>Teacher student learning goals that identify key tenets of the Portrait of a Graduate .</p> <p>Introducing students to the Portrait of a Graduate so they are aware of the what, why, and how we are providing curriculum at the High School.</p>
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School Improvement Goal 3: The High School will continue to examine our current instructional practices to ensure we are using innovative and forward thinking practices to prepare our students for further educational and career opportunities

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
<i>Ensure World Class Curriculum, Instruction, and Assessment</i>	Dive Deeper into the tenets of our Portrait of a Graduate to ensure new courses which will be developed in 2023-2024 and run in 2024-2025 will meet the innovative expectations of the district and our Portrait of a Graduate.	New Business and Computer Science courses will be developed to provide students with tools and skills to meet an ever changing and integral part of the future of employment and careers in our country and our world.	Administration Department Chair for Technology, Engineering and Computer Science Guidance Department Business Director funding	Student feedback from surveys Reports from other schools visited(technology and interdisciplinary programming) Proposed new courses (ex. Robotics, Computer Science A, as well as an introductory business course. Increased enrollment in Technology, Engineering and Computer Science.
	Form a working group of educators and administrators to research interdisciplinary course offerings that provide students the skills and learning as expected in our Portrait of a Graduate as well as NEASC expectations for learning.	In an ever changing world, our students need to be provided with progressive opportunities to learn new information, develop greater research skills, collaborate on multiple levels and gain experience to be successful in the modern world of work.	Administration, Department Heads, Assistant Superintendent and select faculty.	Develop a draft of some interdisciplinary course proposals to bring forward to Academic Standards by January 2024. Develop a budgetary proposal for an interdisciplinary course that can be implemented in the 2024-2025 school year.



	Use information received from visits and discussions with other comparable schools to review their interdisciplinary offerings and speak to key stakeholders to assess how the course was developed and implemented.	New opportunities can often arise by sharing ideas and concepts with other comparable schools.	Administration Assistant Superintendent Select Faculty, Some Department Chairs	Course syllabus review from other schools as well as feedback from those visits
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School Improvement Goal # 4: Student Sense of Belonging

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
<i>Further Strengthen Partnerships with Families and Communities</i> In an effort to broaden collaborative school relations with the parent and greater communities of Dover and Sherborn, seek to strategically improve communications through the use of the latest technology and varied platforms, enhanced "professional development" for families and community members, and further develop relationships with community partners.	Investigate and implement a number of strategies to increase student connectedness with one another and their school community. Examine ways to increase student involvement across our various clubs, sports and organizations to	Through discussions with parents, students, faculty and all other stakeholders, there is still a need to increase overall spirit and connectedness within many of our extracurricular and club programs.	Administration, Athletics Department Guidance Department Full faculty Teacher Advisors	Creating School Wide opportunities for students to get together outside of the school day to increase student spirit for their school as well as a greater understanding of each other Increased activities across the entire school year that bring students together Increased participation in clubs and activities Increased attendance at drama, music and sporting events through the school year





DSHS SIP 2023-2024

The Public Schools of Dover and Sherborn District Strategy 2023-2028

Dover-Sherborn Middle School Improvement Plan 2023-2024

District Vision

We will distinguish ourselves through innovative teaching and learning experiences that inspire all students to pursue their individual passion for learning and excellence while we continue to be a nationally recognized, high-performing school system.

District Mission

The Dover Sherborn Schools share in the mission to inspire, challenge and support all students as they discover and pursue their full potential.

District Theory of Action

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District Core Values

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Respect and Dignity
Climate of Care



Dover-Sherborn Strategic Objectives 2023-28

EXCELLENCE & INNOVATION IN LEARNING	CHALLENGE & SUPPORT ALL STUDENTS	PROFESSIONAL LEARNING & GROWTH	FAMILY & COMMUNITY ENGAGEMENT	SAFE & SUSTAINABLE SPACES
Maintain academic excellence and rigor while adapting practices to prepare students for success in a rapidly changing world.	Enhance programming to ensure all students are able to achieve their full potential within a supportive learning environment.	Expand opportunities for professional growth and collaboration among educators in support of the District's vision for teaching and learning.	Engage families and community members in the strategic pursuit of a shared vision and mission.	Evaluate and update facilities to ensure safe, sufficient and sustainable spaces amidst a changing educational and environmental landscape.

Dover-Sherborn District Goals 2023-24

To be determined through the strategic planning process.



School Improvement Goal 1: *Establish a shared vision for teaching and learning that engages students as active learners, and that supports the success of all learners, in the development of skills depicted in the Dover-Sherborn Portrait of a Graduate.*

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
<i>Excellence & Innovation in Learning</i> <i>Challenge & Support All Students</i> <i>Professional Learning & Growth</i>	Universal Design for Learning Provide extended professional learning on Universal Design for Learning (UDL).	When lessons and units are universally designed to anticipate student differences, and offer multiple means of engagement, representation, and expression, all students are more likely to be successful learners. Additionally, UDL is a core component of DESE's guidance around Tier 1 instruction in an MTSS (Multi Tiered System of Supports).	Principal, Curriculum Leaders, Asst. Superintendent	By Semester 2, teachers will begin to implement UDL into their lesson and unit plans. By Semester 2, Teachers and Supervisors will reflect on observed lessons using the UDL lens.
	Tier 2 Interventions <ul style="list-style-type: none"> Establish a working group to research and determine best practices for providing Tier 2 interventions in ELA, Math, and Social/Emotional Learning. Continue our school's participation in DESE's Tiered Literacy Academy. Share best practices with Schedule Steering Committee to inform schedule design. 	This expertise will allow us to more effectively provide Tier 2 interventions for students who need additional support.	Principal, Reading Specialist, Asst. Superintendent	By the end of Semester 1, will recommend changes to our schedule and staffing for possible implementation in the 24-25 school year.



	<ul style="list-style-type: none"> Consider the role that a possible “Math Specialist” could play, similar to our Literacy Specialist. 			
	MS Best Practices Document Continue to update and utilize our MS Best Practices document when lesson planning, reviewing curricula, and when reflecting on classroom instruction.	By continuing to update and utilize this document, we can continue to grow our shared vision for innovative, high quality instruction, and develop the skills depicted in the Dover-Sherborn Portrait of a Graduate.	Principal, Curriculum Leaders	By year end, our MS Best Practices document will be updated to reflect UDL practices embraced by the faculty. Throughout the year, teachers will continue to reference it during lesson planning, and while reflecting on instruction with supervisors and with their department colleagues.
	Library Update Review library purpose, program and space to provide students with opportunities to deepen their learning through skill acquisition and fostering a love of reading and maximize the use of the setting.	Library services and resources need to be fully utilized and embedded into our academic and social programming for our students. The library should be utilized for study, intervention, and teaching spaces and schedules, as well as a gathering place for students and staff.	Principal, Librarian	A study of the best use of the library space will be completed by February 2024.



School Improvement Goal 2: *Nurture a positive school culture and strong sense of belonging as a means to improve academic and social-emotional outcomes for all students.*

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
Strengthen sense of belonging for all students	Middle School Advisory Establish a steering committee to plan for the successful introduction of a middle school advisory program for the 2024-2025 school year.	A well-run middle school advisory program can serve as a highly effective vehicle to promote social and emotional growth and deep connection between students and school adults.	Principal, Guidance Director	The Advisory Steering Committee will collaborate with the Schedule Steering Committee to establish a time in the new middle school schedule for routine Advisory meetings to take place. By mid-Spring, they will create a collection of Advisory best practices to determine resources that can support a successful Advisory launch.
	Promoting Positive Behavior Provide professional learning to administrators, counseling staff, and teachers around restorative practices. Continue and expand our partnership with the high school's peer mediation program. Provide students with education on "Stop it, Name it, Claim it"	Responding to student behavior through approaches that focus on learning, growth, and relationships will promote a positive school culture and stronger sense of student belonging.	Principal, Asst. Principal, Guidance Director	By the end of year, measures of positive school culture and student belonging in our Panorama Surveys will show growth. By the end of the year, the number of out-of-school suspensions will decline over the prior year. By the end of the year, analyze discipline records from Aspen to uncover trends and patterns.



School Improvement Goal 3: *Develop a revised middle school schedule that better meets the needs of our students.*

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
<i>Integrate restorative practices</i>	<p>Schedule Steering Committee Our schedule steering committee will continue to work on revising our MS schedule, with particular attention to:</p> <ul style="list-style-type: none"> ● Establishing a “WIN” block (“What I Need”) or other structure that will allow students to receive Tier 2 interventions, IEP services, or enrichment & extension opportunities ● Reviewing our course offerings and recommend changes to ensure that they best meet the needs of our students ● Providing expanded opportunities for student choice ● Providing time for the introduction of an Advisory program 	The middle school schedule does not currently provide adequate time for providing Tier 2 interventions, establishing an Advisory program, and providing students with an element of choice. Additionally, many of our course offerings were created based on factors that may or may not still be relevant. Taking a fresh look at our course offerings while developing a revised schedule will allow us greater flexibility in meeting the needs of our current students.	Principal	<p>By mid-spring, all stakeholders (staff, parents/caregivers, students) will have multiple opportunities to provide input and feedback into the revision process through focus groups and surveys.</p> <p>By mid-spring, the Principal will recommend changes in the MS schedule and course offerings to the Superintendent.</p>



School Improvement Goal 4: Ensure that our buildings and grounds support strong instructional and extracurricular programs to meet the needs of our students and staff.

District Strategic Objective	Action Step	Rationale	Person(s) Responsible	Evidence of Effectiveness
<i>Improve communication and transparency with families and community</i>	Space Audit Participate in the district's space audit to determine how to utilize our indoor and outdoor space more effectively to meet the needs of our students and staff.	The space audit will allow us to ensure that our facility is used most efficiently and effectively to meet our programming needs.	Principal	When completed, the architects undertaking the space audit will provide a report of findings.
	MS Play Structure(s) Investigate age-appropriate playground structures, and an appropriate space to install them, so that students have additional positive options during lunch recess. Create a plan to fund and install them.	Young adolescents thrive when they can play together and move! While we currently supply soccer balls, footballs, jump ropes, etc. at recess, our students would benefit from more substantial options that would allow them to climb, play, and socialize.	Principal	By the end of the year, the principal will submit a plan to the superintendent for feedback and approval, with a target installation in the summer of 2024.



The Public Schools of Dover and Sherborn

157 Farm Street
Dover, MA 02030
Phone: 508-785-0036 Fax: 508-785-2239
www.doversherborn.org



Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

To: Regional School Committee

From: Elizabeth McCoy, Superintendent
Dawn Fattore, Business Administrator

Date: June 2, 2023

Re: Donations

We respectfully request the Dover-Sherborn Regional School Committee accept the following donations:

- | | |
|--|---------|
| • Jennifer Bingham for Owen Bingham Scholarship Fund | \$2,500 |
| • Boylan for Roger Boylan Scholarship Fund | \$ 100 |

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Elizabeth M. McCoy, Superintendent
Denton Conklin, Assistant Superintendent

Dawn Fattore, Business Administrator
Kate McCarthy, Director of Student Services

To: Regional School Committee

From: Elizabeth McCoy, Superintendent
Dawn Fattore, Business Administrator

RE: Re-appoint District Treasurer

Date: June 2, 2023

We are recommending the School Committee vote to re-appoint John Lafleche as Treasurer for the Dover-Sherborn Regional School District for the 2023-24 school year.

DRAFT

Dover-Sherborn Regional School Committee Meeting of May 2, 2023

Members Present: Maggie Charron
Kate Potter
Angie Johnson
Mark Healey
Judi Miller

1) Call to Order

Maggie Charron called the meeting to order at 6:31 pm in the Middle School Library.

- 1) Community Comments** - A parent from Dover shared her experience in Albania as a child whose schooling was interrupted and expressed concern with the learning loss she has observed in her own children.

2) Reports

- Superintendent Report - Beth McCoy provided a brief update from her office including: the FY24 Budget has been approved by both towns; the Superintendent Newsletter will be send out this week; and the Entry Plan has been posted on the website.
- Warrant Report

3) Financial Reports: FY23 Monthly Report as of April 30, 2023

- Revenues - The athletic fees collected for the year are lower than budgeted for FY23. A closer analysis will be done and any trends will be incorporated into the development of the FY25 Budget.
- Salaries - all stipends have been recorded.
- Expenditures - the current projection for the contribution to the OPEB fund will increase from \$200,000 to \$225,000.
- FY23 Capital Projects Update - the roof restoration project, high school floor replacement, and Lindquist Security Access system projects are all complete. The replacement of the high school boiler is in the research stage as the Administration continues to investigate the most energy efficient and sustainable options verses a like-model replacement.
- FY24 Capital Projects Update - the budgets were approved and work will begin on the capital projects. Additionally, the Administration has been researching and gathering preliminary information on a complete replacement of the bleachers and press box at Nora Searle Field. The estimated project costs to date are just under \$500,000. The next step is to post a RFP for the design/bid/construction work as well as to determine the funding sources.
- FY22 Wrap-up - the auditors have complete their field work for the annual financial audit. The audited statements and related reports will be presented at the June meeting.

4) Consent Agenda

- Approval of Minutes: March 7, 2023
- Gifts: the DSHS Football Gridiron has donated \$10,500 to pay for 3 assistant football coaches.

Kate Potter made a motion to approve the Consent Agenda. Mark Healey seconded.
23-08 VOTE: 5 - 0

5) Communication

- DSHS Principal's Report - John Smith

DRAFT

- DSMS Principal's Report - David Lawrence
- Dover School Committee Minutes of January 17, 2023
- Sherborn School Committee Minutes of February 7, 2023

6) Recognition - Maggie Charron spoke about the many contributions Lynn Collins made during her time on the school committee and thanked her for all of her important work.

2) Adjournment at 7:40 pm.

Respectfully submitted, Amy Davis

Role	2023-2024
Chairperson	TBD
Vice Chairperson	TBD
Secretary	TBD
Finance	
Warrants	Healey
	TBD
Payroll	
	All
Budget	
Committees	
Superintendent's Evaluation	Charron
	Miller
	All
Dover-Sherborn Union #50 Superintendency	
Personnel	Healey
Negotiations	TBD, Potter
Search Committees	none needed at this time
Policy	Miller/Johnson
Technology	Healey
	Johnson
Buildings & Facilities (2)	TBD
Educator Evaluation Subcommittee	Healey
Wellness	Potter
Employee Health Benefits (2)	Charron/Miller
Communication	Potter
Academic Excellence	Healey
Superintendent Search (1 Dover, 1 Sherborn)	none needed at this time
Liaisons	
HS PTO	Potter
MS POSITIVE	Johnson
	Charron
School Council	Healey
T.E.C. Representative	Charron
Boosters (<i>Region only</i>)	TBD
Challenge Success	Miller

Athletic Advisory (<i>Region only</i>)	Potter
FOPA	Miller
SEPAC	Charron
Metco Liaison	Potter
Task Forces	
DS AIDE	Miller/Potter
Environmental Sustainability	Healey

Alaska Pacific University	1	As of 6/1/2023
Auburn University	1	
Babson College	3	
Bentley University	1	
Binghamton University	1	
Boston College	1	
Boston University	6	
Brown University	1	
Bryant University	2	
Bucknell University	1	
University of California~Irvine	2	
Carnegie Mellon University	1	
Champlain College	1	
College of Charleston	1	
University of Chicago	1	
Claremont McKenna College	1	
Clark University	2	
Colby College	3	
Colgate University	1	
University of Colorado Boulder	6	
Colorado College	1	
Connecticut College	1	
Cornell University	1	
Dartmouth College	2	
University of Delaware	2	
DePaul University	1	
DePauw University	1	
Elon University	1	
Endicott College	3	
Fairfield University	3	
Fisher College	1	
Fordham University	1	
Framingham State University	1	
Georgetown University	1	
College of the Holy Cross	3	
Hood College	1	
IE University~Madrid	1	
Indiana University~Bloomington	3	
Ithaca College	1	
Lafayette College	2	
Loyola University Maryland	1	
University of Maine-Orono	1	
Marist College	1	
University of Massachusetts, Amherst	5	
University of Massachusetts, Dartmouth	1	
Massachusetts Bay Community College	1	

McGill University	1
Miami University, Oxford	3
University of Miami	1
Michigan State University	1
University of Michigan~Ann Arbor	3
Mount Holyoke College	1
New York University	1
University of North Carolina at Charlotte	1
Northeastern University	6
Northwestern University	1
Oberlin College	1
University of Pennsylvania	1
Princeton University	1
Providence College	2
Purdue University~Main Campus	1
Rensselaer Polytechnic Institute	1
University of Rhode Island	3
Sacred Heart University	1
Salve Regina University	1
Simmons University	1
Skidmore College	1
Southern New Hampshire University	1
Springfield College	1
Stonehill College	1
Syracuse University	1
The George Washington University	1
Trinity College	2
Tufts University	5
Tulane University of Louisiana	2
United States Coast Guard Academy	1
University at Buffalo	1
The University of Edinburgh	1
University of Oregon	1
University of St Andrews	1
University of Sydney	1
Vanderbilt University	1
University of Vermont	4
Villanova University	1
Virginia Tech	1
University of Virginia~Main Campus	1
University of Wisconsin-Madison	1
Worcester Polytechnic Institute	2
Gap Year	
Military	
Post Secondary	1
Work	3

Trade
Plans Unknown

Sherborn School Committee
Meeting of March 14, 2023

Members Present: Amanda Brown
Dennis Quandt
Sangita Rousseau
Kristen Aberle
Christine Walsh

Also Present: Beth McCoy, Superintendent
Denny Conklin, Assistant Superintendent
Dawn Fattore, Business Administrator

1) Call to Order

Amanda Brown called the meeting to order at 6:31 pm via Zoom.

2) Community Comments - none

3) Continued Discussion on FY24 Budget

Dawn Fattore presented two budget adjustments: 1) salary savings of \$9,275 from the reduction of the district-wide floating nurse from a 1.0 FTE to a .8 FTE (Sherborn's share of the reduction is .1 FTE); and 2) \$20,000 increase in Circuit Breaker funds used to offset General Fund expenditures for a total amount of CB funds of \$320,000. These two adjustments reduce the FY24 Budget by \$29,275 to a total of \$7,925,571 which is a \$598,503 increase over FY23 or 8.17% (4.27% in In-District, 53.91 in Out of District).

4) Public Hearing on Proposed FY24 Budget

Budget drivers for the FY24 Budget include: a reserve for contractual agreement increases for bargaining units as all contracts are currently in negotiations in addition to step and lane increases for educators ranging from 4 - 9.8%; addition of one classroom educator (a FY23 position funded outside operating budget) and one SPED educational assistant; salary savings from post FY23 staffing changes and a .1 FTE reduction to PH's allocation of the district-wide floating nurse position; student enrollment remains level with 21 classroom sections; and continued trend budgeting for all other operating accounts (including increased costs for direct instruction supplies/software, SPED contractual services, transportation, and utilities).

The total FY24 Operating Budget of \$7,925,571 consists of:

Educational Services: Staffing \$5.1 mill; Expenditures \$285,000.

Administrative/Related Support Services: Staffing \$1 mill; Expenditures \$635,000

OOD Special Education: Tuition costs \$740,000 (net of \$320,000 of Circuit Breaker) for 10 placements; Transportation \$145,000

Capital Request: Energy Management System upgrade \$40,000

Dennis Quandt made a motion to approve the FY24 Budget as presented. Sangita Rousseau seconded.

23-03 VOTE: 5 - 0 via roll call

5) Reports

- Superintendent Report - Beth McCoy presented an update from her office including: SPED Audit recommendation of using 4 coordinators instead of team chairs with responsibilities divided by grade (across Pine Hill and Chickering) to align services; and the FY24 budget has been adjusted to include a placeholder for expected recommendations from the consultant.
- Assistant Superintendent Report - Denny Conklin gave an update on tiered focus monitoring, the math curriculum pilot, and the progress of the new website design.
- Principal's Report - Dr. Brown highlighted recent and upcoming events at Pine Hill.

- Warrant Report

4) FY23 Monthly Report as of March 10, 2023

- Out-of-District - two placements have ended since our last meeting reducing tuition costs by \$60,000. There is a negative variance of just under \$400,000 before applying the additional CB funds available of \$98,603. An updated analysis of OOD reflecting the unfunded amount which has been reduced to approximately \$300,000 from the previously reported \$390,000. The Administration continues to work with the Town and the Advisory Committee to determine the steps needed to request additional appropriations and the potential use of the SPED Stabilization Fund.

5) Annual School Committee Vote on MA School Choice Law

MA General Law Chapter 76, Section 12 requires local school committees to vote annually as to whether or not the district will participate in School Choice.

Dennis Quandt made a motion to have the Sherborn Schools not participate in the School Choice program for the 2023-24 school year. Sangita Rousseau seconded.

23-04 VOTE: 5 - 0 via roll call

6) Consent Agenda

- Approval of Minutes: February 7, 2023 - remove Sangita Rousseau from list of members present at meeting
- Donation - \$10,000 from the Sawin Fund to supplement the cost of field trips and enrichment programs.

Christine Walsh made a motion to approve the Consent Agenda as amended. Kristen Aberle seconded.

23-05 VOTE: 4-0-1 via roll call (Sangita Rousseau abstained).

7) Communications

- Dover Sherborn Regional Committee minutes of February 7 & 15, 2023

8) Adjournment at 8:00 pm.

Respectfully submitted,
Amy Davis

Dover School Committee
Meeting of March 9, 2023

Members Present: Sara Gutierrez-Dunn

Colleen Burt

Jeff Cassidy

Liz Grossman

Goli Sepehr

Also Present: Beth McCoy, Superintendent

Denny Conklin, Assistant Superintendent

Dawn Fattore, Business Manager

Deb Reinemann, Principal

1) Call to Order

Sara Gutierrez-Dunn called the meeting to order in the Chickering Library at 6:35 pm.

2) Community Comments - none

3) Continued Discussion on FY24 Budget

Dawn Fattore presented two budget adjustments: 1) salary savings of \$9,275 from the reduction of the district-wide floating nurse from a 1.0 FTE to a .8 FTE (Dover's share of the reduction is .1 FTE); and 2) salary savings of \$85,000 based on retirement notifications. These two adjustments reduce the FY24 Budget by \$94,275 to a total of \$10,778,641 which is a \$408,850 increase over FY23 or 3.94% (4.63% In-District, 1.79% Out of District).

4) Public Hearing on Proposed FY24 Budget

Budget drivers for the FY24 Budget include: a reserve for contractual agreement increases for bargaining units as all contracts are currently in negotiations in addition to step and lane increases for educators ranging from 4 - 9.8%; addition of three Educational Assistants; salary savings from post FY23 staffing changes and a .1 FTE reduction to PH's allocation of the district-wide floating nurse position; student enrollment remains level with 26 classroom sections; and continued trend budgeting for all other operating accounts (including increased costs for direct instruction supplies/software, SPED contractual services, transportation, and utilities).

The total FY24 Operating Budget of \$10,778,641 consists of :

Educational Services: Staffing \$6.05 mill; Expenditures \$405,000.

Administrative/Related Support Services: Staffing \$1.02 mill; Expenditures \$740,000

OOD Special Education: Tuition costs \$2,185,000 for 18 placements; Transportation \$372,500

Capital Requests: \$130,000 to replace flooring in 2nd/3rd grade wing classrooms and \$45,000 to replace fire control panel for a total of \$175,000.

Jeff Cassidy made a motion to approve the FY24 Budget as presented. Goli Sepehr seconded.
23-02 VOTE: 5 - 0

5) Reports

- Superintendent Report - Beth McCoy presented an update from her office including: Entry Plan process featured a recent visit to 4th and 5th grade students at Chickering; SPED Audit recommendation of using 4 coordinators in the District instead of team chairs with responsibilities divided by grade (across Pine Hill and Chickering) to align services; and the FY24 budget has been adjusted to include a placeholder for expected recommendations from the consultant; recent DEI Forum information session; the Calendar Task Force will launch in the next few weeks.

- Assistant Superintendent Report - Denny Conklin gave an update on tiered focus monitoring, the math curriculum pilot, and the progress of the new website design.
- Principal's Report - Dr. Reinemann highlighted recent and upcoming events at Chickering.
- Warrant Report

6) FY23 Monthly Financial Report as of March 3, 2023

- Salaries - the Teachers - Classroom, Guidance, and Psychological line items show a negative variance of approximately \$5,000 that has been reduced based on unpaid leaves. The Substitutes line is now over-budget represented the needed coverage.
- Expenditures - the negative variance previously reported in textbooks for materials purchased for the Reader's Workshop implementation has been moved to utilize the available funding from the FY22 Pandemic-Related Enrollment Disruptions Impacting Chapter 70 Aid Dover received late in FY22 of \$7,884.69. The negative variance in Utilities has decreased from \$30,000 to \$10,000 due to the mild winter.
- Out-of-District - tuition costs are approximately \$230,000 over budget an increase of \$80,000 since the last report.

7) Annual School Committee Vote on MA School Choice Law

MA General Law Chapter 76, Section 12 requires local school committees to vote annually as to whether or not the district will participate in School Choice.

Colleen Burt made a motion to have the Dover Schools not participate in the School Choice program for the 2023-24 school year. Jeff Cassidy seconded.

23-03 VOTE: 5 - 0

8) Consent Agenda

- Approval of Minutes: January 17, 2023

Liz Grossman made a motion to approve the Consent Agenda. Colleen Burt seconded.

23-04 VOTE: 5 - 0

9) Communications

- Dover Sherborn Regional School Committee Minutes of December 6, 2022
- Sherborn School Committee Minutes of November 15, 2022

10) Items for May 15, 2023 meeting - MW Health Survey data

11) Adjournment at 8:08 pm.

Respectfully submitted,
Amy Davis