

SC Approved Assessment 3/12/2020:	\$41,734,623
-ELA Curriculum (addition funded through E&D)	<u>\$189,809</u>
SC Approved 4/30 Budget:	\$41,924,432
- Total ELA Curriculum purchase cancelled	<u>-\$475,000</u>
Draft Budget	\$41,449,432

Chapter 70	(3,798,314)	7/31/2020 State Budget Update
E+D	(\$850,440)	
* E+ D used for ELA Curriculum one time Purchase	\$0	No longer required as ELA curriculum purchase cancelled
Charter School	(\$75,717)	7/31/2020 State Budget Update
Medicaid	(\$155,000)	
Interest	(\$7,500)	
Misc Revenues	(\$13,562)	
	<u>(\$4,900,533)</u>	

Non Operating Expenditures	
Transportation	(\$1,484,699)
Capital/Stabilization	(\$355,000)
Debt	(\$2,110,916)
	<u>(\$3,950,615)</u>
Total Operating Assessment	\$32,598,284

	Harwich	Chatham	Total	
Required Minimum Contribution per DESE	\$13,156,660	\$4,190,569	\$17,347,229	7/31/2020 State Budget Update
	74.35%	25.65%		New Oct 1, 2019
Funds Needed to Support District Budget	\$11,339,159	\$3,911,896	\$15,251,055	
Operating Assessment Per Member	\$24,495,819	\$8,102,465	\$32,598,284	
	74.80%	25.20%		New Oct 1, 2019
Less State Transportation Aid			\$641,360	7/31/2020 State Budget Update + Offset
Transportation Assessment Per Member	\$630,818	\$212,521	\$843,339	
FY21 Debt	Harwich	Chatham		
	74.35%	25.65%		
MRHS Bond (principal and interest)	\$1,475,197	\$508,928	\$1,984,125	
Final Financing	\$94,269	\$32,522	\$126,791	
Debt	\$1,569,466	\$541,450	\$2,110,916	
	74.35%	25.65%		
Capital/Stabilization Assessment Per Member	\$263,942.50	\$91,057.50	\$355,000	
	Harwich	Chatham	Total	
Operating Budget	\$24,495,819	\$8,102,465	\$32,598,284	
Transportation	\$630,818	\$212,521	\$843,339	
Capital	<u>\$263,942.50</u>	<u>\$91,057.50</u>	<u>\$355,000.00</u>	
	\$25,390,579.58	\$8,406,043.42	\$33,796,623.00	
Debt	<u>\$1,569,466</u>	<u>\$541,450</u>	<u>\$2,110,916</u>	
TOTAL FY21 Assessment	\$26,960,046	\$8,947,493	\$35,907,539	

	Harwich	Chatham	Total
Operating Budget	\$24,266,548	\$8,287,426	\$32,553,974
Transportation	\$494,826	\$171,158	\$665,984
Capital	<u>\$224,022.50</u>	<u>\$80,977.50</u>	<u>\$305,000</u>
	\$24,985,397	\$8,539,562	\$33,524,958
Debt	<u>\$1,658,018</u>	<u>\$599,325</u>	<u>\$2,257,343</u>
TOTAL FY20 Assessment	\$26,643,415	\$9,138,887	\$35,782,301

	Harwich	Chatham	Total
Operating Budget	\$229,271	(\$184,961)	\$44,310
Transportation	\$135,992	\$41,363	\$177,355
Capital	<u>\$39,920</u>	<u>\$10,080</u>	<u>\$50,000</u>
	\$405,183	(\$133,518)	\$271,665
Debt	<u>(\$88,552)</u>	<u>(\$57,875)</u>	<u>(\$146,427)</u>
Change in Assessment	\$316,631	(\$191,393)	\$125,238

Monomoy FY21 Budget

8/6/2020 v2



FY21 Budget Process To Date

Date	Budget	E&D	Chatham Assessment	Harwich Assessment	Note
FY20	\$40,751,482	\$550,000	\$9,138,887	\$26,643,415	
3/12/2020	\$41,734,623	\$739,809	\$9,053,203	\$27,272,527	This was a \$92,000 reduction on what was presented at Public Hearing and represents a 2.41% increase in budget.
4/30/2020	\$41,924,432	\$872,809	\$9,019,088	\$27,173,642	Included additional E&D to help partially fund the ELA curriculum.
5/28/2020	\$40,751,484	\$1,666,141	\$8,514,737	\$25,711,713	Budget approved for 1/12 DESE budget.
6/22/2020			\$9,019,089		Chatham Town Meeting Assessment Vote
8/6/2020	\$41,449,432	\$850,440	\$8,947,493	\$26,960,046	Proposed budget with ELA curriculum project removed and State funding estimates reduced.
Δ FY20	\$697,950	\$300,440	(\$191,394)	\$316,631	
%	1.71%	54.63%	-2.09%	1.19%	

State Funding

No full fiscal year budget has been set yet for the Commonwealth.

However, the Baker-Polito Administration and the Legislature have committed to no less than the Fiscal Year 2020 (FY20) level of funding for Chapter 70 education aid as a baseline amount for FY21 funding.

While the commitment also includes increases for some districts for Monomoy, this would hold Chapter 70 funding to FY20 levels:

FY20	FY21 – 1/22 Gov Budget	FY21 – 7/31/2020 Update
\$3,798,314	\$3,852,164	\$3,798,314

The current proposal assumes that Chapter 70, regional transportation and charter school reimbursement are all level funded from FY20.

1/12 Budget

In line, with DESE guidance and School Committee approval, Monomoy RSD is operating a 1/12 budget.

- The Approved 1/12 budget from DESE is \$3,395,957 per month.
- In July, MRSD spent \$2,423,504.

Assessments have been sent to both towns based on the 1/12 budget. If the proposed budget is ultimately approved by SC and Harwich, the assessments would be adjusted to reflect the new amount.

Next Steps

- If approved by the School Committee this updated budget will be shared with Harwich and Chatham
- If and when the Harwich Town meeting approves the budget, the district's budget will be amended and the new assessments implemented.
- Significant changes in State funding or local funding would require further SC votes.