

FY23 Budget Preparation

Monomoy Regional School Committee

October 7, 2021

Budget Development Principles

- Driven by the Strategic Plan
- Maintain long-standing class size guidelines of elementary class sizes average 18 ± 1 and middle/high school 19 ± 2
- Data driven
- Transparent
- Collaborative - with staff, families, and community
- Recognizing the financial environment of both towns
- Forward looking – 5 year projections

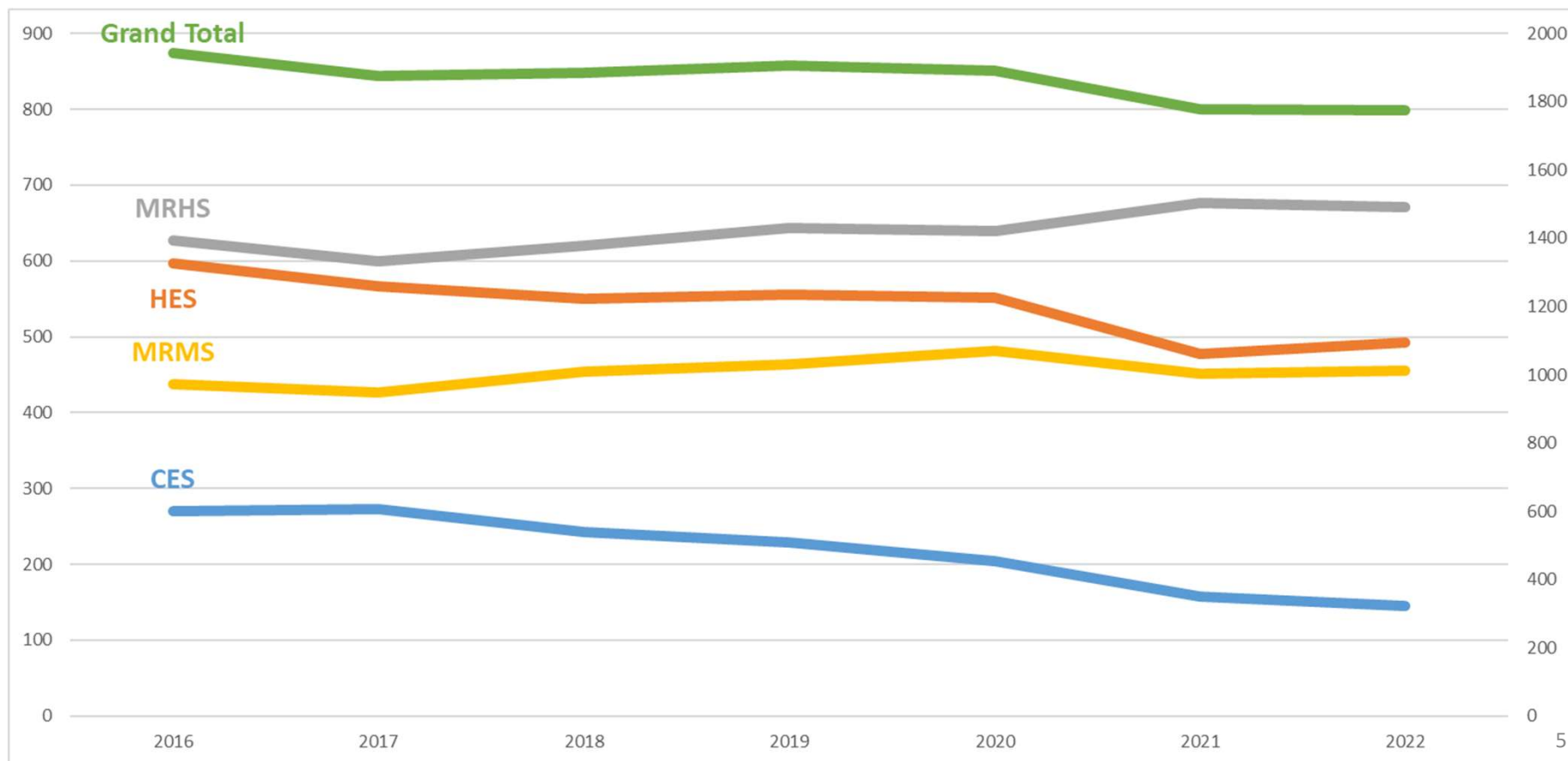
Hot Topics

- **Regional Agreement:** Possible amendments at the Annual Town Meeting. District may need to submit two budgets/assessments – one based on the current agreement and one on the amended agreement.
- **Capital Plan:** Major projects in coming year include the middle school roof and siding, and Chatham ES roof.

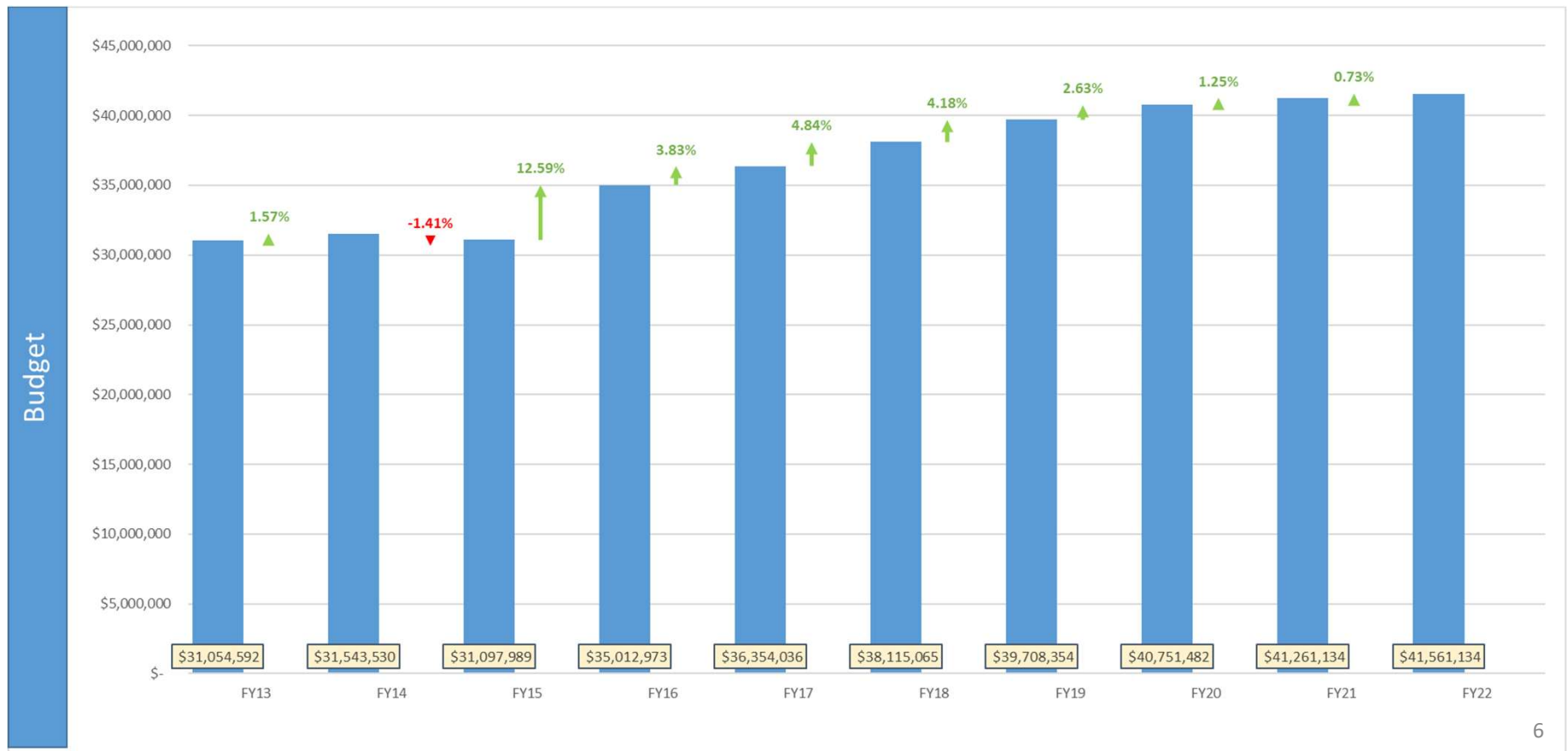
Critical Factors

- **Financial Outlook:** Local and state budgets recovering after COVID. What can we expect for funding from the towns and the state?
- **Job Market:** Regional and state shortages driving wage increases and requiring contingency planning.
- **Enrollment:** FY22 relatively level after FY21 COVID dip; the general downward trend seems likely to continue into FY23.
- **Health Insurance:** FY22 saw an increase after several years of no increases, however, premium holiday softened the blow. Expect moderate increase in FY23.
- **Staffing - Collective Bargaining Agreements:** All agreements (except custodians) are settled. 2.75% increase for FY23.
- **ESSER funding:** Over \$2m in ESSER funding over 3 years.
- **COVID:** Hopefully, the impact of COVID on our budget is lessening but it will still continue to be a factor.

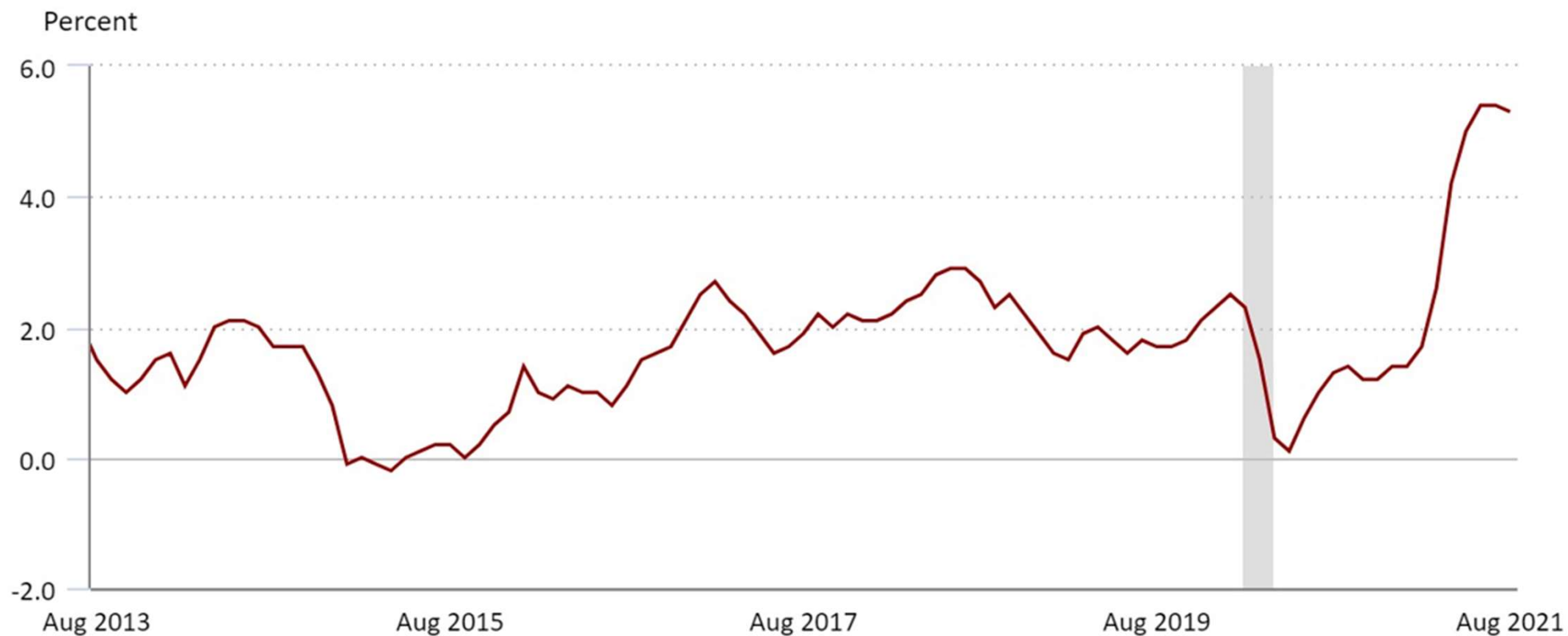
Enrollment Trends



Budget History

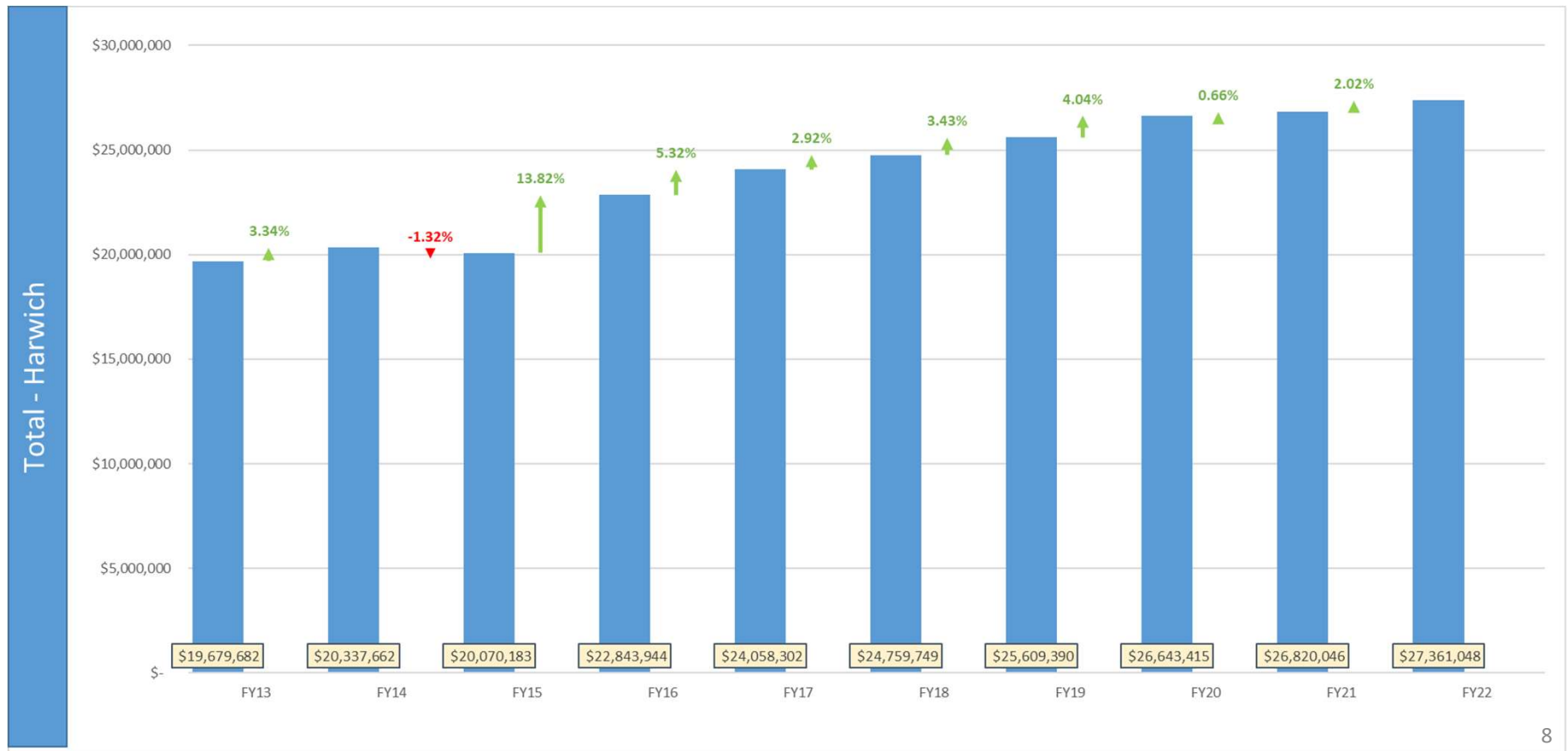


Inflation reduces the impact of budget increases



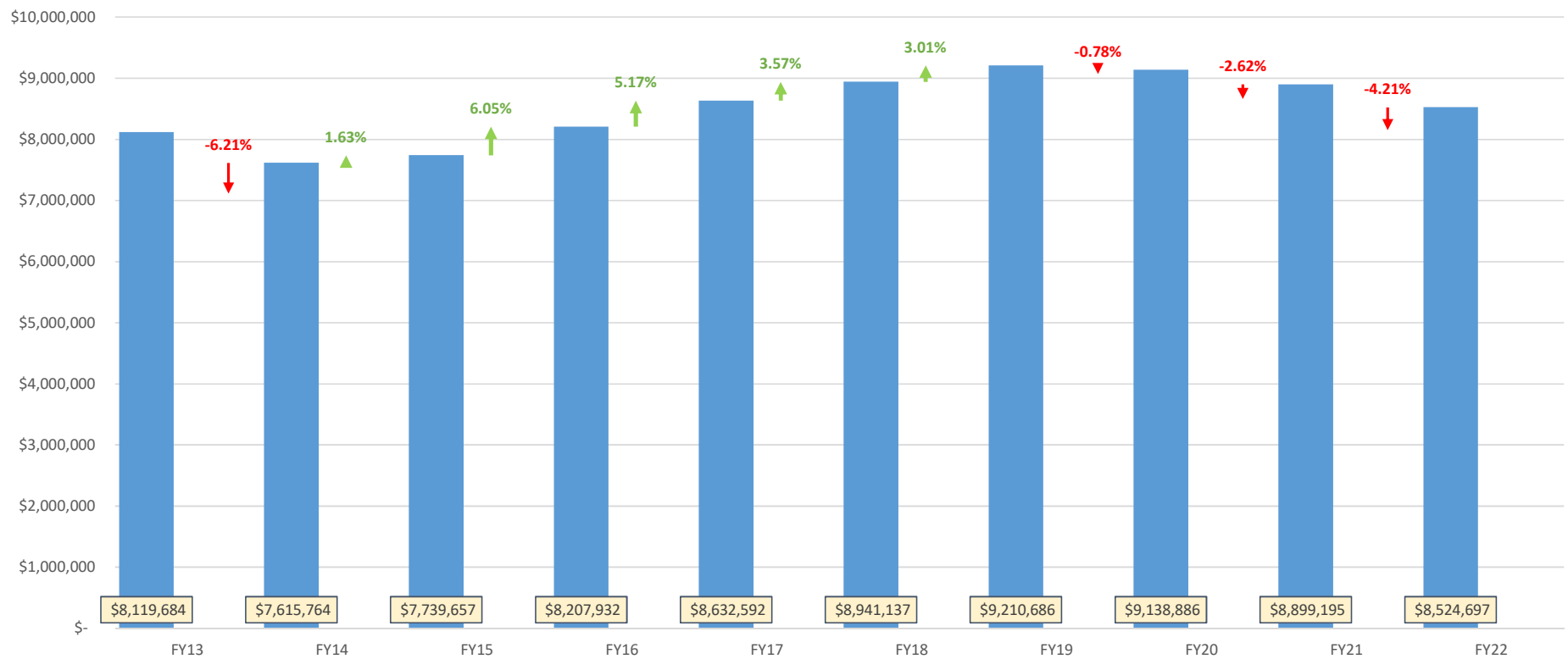
Source: U.S. Bureau of Labor Statistics

Harwich Assessment



Chatham Assessment

Total- Chatham



Timeline

Date	Activity
10/07/2021	Preliminary FY23 Budget Discussion
OCT (TBD)	Chatham Budget Kick Off Summit
OCT (TBD)	Harwich Board of Selectmen / Finance Committee
OCT/NOV	FY23 Budget Development with Principals/Directors
NOV/DEC	Budget meetings with SC budget sub-committee
12/2/2021	First Draft Budget to School Committee
01/06/2022	School Committee Budget Discussion
01/15/2022	First Draft Budget Provided to towns and placed in library
01/20/2022	School Committee Budget Discussion
JAN (TBD)	Presentation to Harwich/Chatham Select Boards / Finance Committees
02/03/2022	FY23 Budget Public Hearing
03/10/2022	FY23 School Committee Budget Vote
03/15/2022	FY23 Budget submitted to both Towns.
05/02/2022	Harwich Annual Town Meeting
TBD	Chatham Annual Town Meeting