

Darien Public Schools offers you the opportunity to participate in a 403(b) and/or 457 Tax Sheltered Annuity Retirement Plan. These Plans are established under Section 403(b) and 457 of the Internal Revenue Code and permit the savings of pre-tax dollars thus deferring taxes on these contributions until they are withdrawn. The 403(b) Plan operates according to the rules and provisions outlined in the 403(b) Plan Document. Information about the 403(b)/457 plan can also be found here.

## **The 403(b) and 457 Plans are operated under the following procedures:**

- You must first establish an account with one of the approved investment providers shown below.
- Additions, changes and cancellations to your plan(s) can be made at any time by sending a properly completed Salary Reduction Agreement to the OMNI Group, our third party plan administrator. You may visit Omni at <https://www.omni403b.com/>
- You may submit the 403(b) Salary Reduction Agreement form <https://www.omni403b.com/>
- You may submit the 457 Salary Reduction Agreement form <https://www.omni403b.com/>
- 403(b) and 457 contributions are deducted from twenty pay periods

### **● Get more information**

- [IRS Publication 571 - 403\(b\) Tax-Sheltered Annuity Plan](#)

## **2023 Maximum Allowable Contribution Limits**

- Under 50: \$22,500
- 50 and Over: \$30,000

## 403B PROVIDERS

INVESTMENT PROVIDERS	WEBSITE OF PROVIDER
Axa Equitable Life Insurance	<a href="https://equitable.com/">https://equitable.com/</a>
Compass Capital Management	<a href="https://www.compasscapitalct.com/">https://www.compasscapitalct.com/</a>
Fidelity Investments	<a href="https://www.fidelity.com/">https://www.fidelity.com/</a>
Lincoln Investment Planning	<a href="https://content.lincolninvestment.com/omni/">https://content.lincolninvestment.com/omni/</a>
Met Life	<a href="https://www.metlife.com/content/dam/metlifecom/us/homepage/metlife-resources-plan-sponsor/RMC_TerritoryMap.pdf">https://www.metlife.com/content/dam/metlifecom/us/homepage/metlife-resources-plan-sponsor/RMC_TerritoryMap.pdf</a>
Met Life (FC)	<a href="https://www.metlife.com/content/dam/metlifecom/us/homepage/metlife-resources-plan-sponsor/RMC_TerritoryMap.pdf">https://www.metlife.com/content/dam/metlifecom/us/homepage/metlife-resources-plan-sponsor/RMC_TerritoryMap.pdf</a>
Oldham Resources Group	<a href="https://www.oldhamresourcegroup.com/">https://www.oldhamresourcegroup.com/</a>
Vanguard Fiduciary Trust Co	<a href="https://investor.vanguard.com/corporate-portal">https://investor.vanguard.com/corporate-portal</a>

457 PROVIDERS

INVESTMENT PROVIDERS

WEBSITE OF PROVIDER

**Voya Financial**

<https://www.voya.com/>