CROTON HARMON SCHOOLS

2023-2024 Budget Preview

January 12, 2023 - Board of Education Meeting

Guiding Questions

How will Croton-Harmon Schools develop into a future-driven school system?

How will we create opportunities for thoughtful risk taking by students and educators in the pursuit of joy, interest, and passion in our schools?

How will we promote meaningful connection and engagement with all members of our school community and nurture a supportive environment that actively works through an equity lens?

How will we identify and implement effective approaches to ensure connection and engagement with our school district's families whose first or primary language is other than English?

Strategic Goals

PURSUIT OF PASSION AND EXPLORATION

Empower ourselves and each other to pursue purposeful, courageous exploration of our interests and passions to enhance learning, personal fulfillment, and community connections.

REIMAGINE LEARNING

Reimagine the learning experience by identifying and dismantling existing institutional and structural barriers in order to promote curiosity, growth, and innovation.

CULTURE OF WELLBEING

To create a culture that fosters the emotional, intellectual, and social well-being of every member of our school district's learning community.

Budget Development Timeline

September
- Develop preliminary assumptions & forecasts

October
- Begin budget development process (historical analysis & forecasting)

November
- Meet with budget builders & distribute budget worksheets

December
- Preliminary budget discussion

January
- Initial Budget Presentation
- Governor's executive budget (tent)
- Budget 101-Budget Development

February
- Budget work-session & presentation
- NYSTRS ECR rate is released
- Spending moratorium

March
- Submit allowable tax levy to OSC
- Budget Presentations & Bus Props

April
- Governor's budget-state aid secured
- BOE budget adoption & PTRC submission

May
- Budget Hearing
- Budget Vote: May 16, 2023
- 6am-9pm @ C-H High School

CROTON HARMON SCHOOLS

Budget Priorities

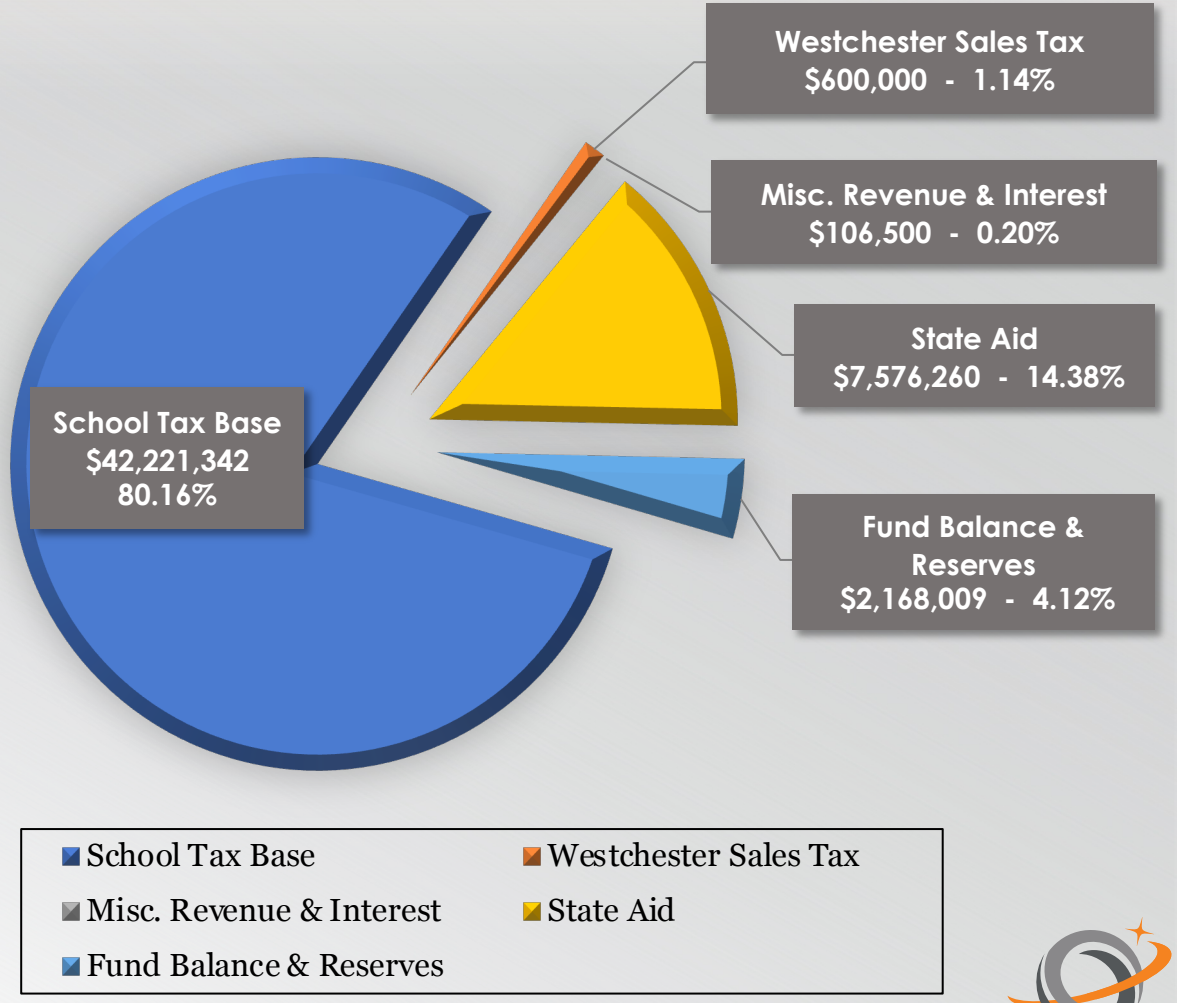
- *Keep Our Students At The Center Of Our Decision-Making*
- *Preserve The Integrity Of Our Educational Programs*
- *Ensure Fiscal Responsibility & Accountability to Our Residents*
- *Maintain Compliance with the Allowable Tax Levy*
- *Support The Goals Of The Board Of Education*
- *Align Budget With Guiding Questions & Strategic Plan*
- *Provide High Quality Professional Learning for All Staff*
- *Preserve and Enhance our Learning Spaces and Campus*
- *Fulfill All Contractual Obligations*
- *Comply With New & Existing Mandates*

Revenue Assumptions

- STATE AID
  - Foundation Aid - Full Phase-in & Additional Increase
  - Building & Transportation Aid - Anticipated Increases
- INCREASES TO INTEREST INCOME
- MISCELLANEOUS REVENUE
  - Westchester County Sales Tax & Other Revenue to Remain Stable
- TAX LEVY
  - Allowable Growth Levy Factor Projected at 2%
  - Tax Based Growth Factor – 1.0039 (up from 1.0025)
  - No PILOT impacts in 2023-2024

Revenue Analysis 2022-2023

(Prior Year)



Allowable Levy Growth Factor (AGF)

- ALGF is the lesser of 1.02 or the Inflation Factor (maximum growth of 2%).
- Inflation is based upon 12-month unadjusted CPI-U.
- 2023 expected January 13th

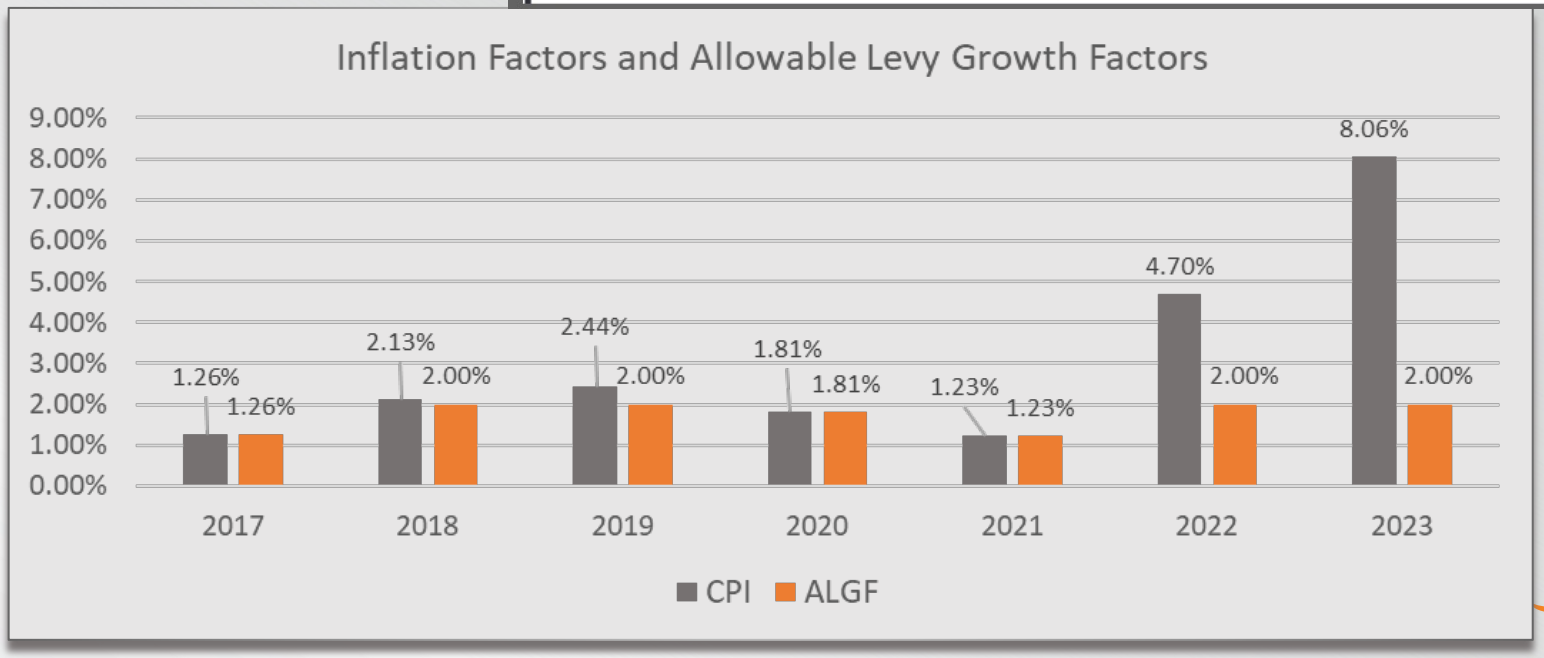
Office of the New York State Comptroller
Thomas P. DiNapoli • State Comptroller

Property Tax Cap

Inflation and Allowable Levy Growth Factors — December 2022

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning							
	2020		2021		2022		2023	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.07%	1.0200	1.56%	1.0156	2.30%	1.0200	7.17%	1.0200
Mar 1- Feb 28	1.90%	1.0190	1.46%	1.0146	3.00%	1.0200	7.69%	1.0200
Apr 1 - Mar 31	1.85%	1.0185	1.43%	1.0143	3.33%	1.0200	7.92%	1.0200
Jun 1 - May 31	1.78%	1.0178	1.31%	1.0131	4.23%	1.0200	8.06%	1.02
Jul 1 - Jun 30	1.81%	1.0181	1.23%	1.0123	4.70%	1.0200	Coming January 2023	
Aug 1 - Jul 31	1.89%	1.0189	1.14%	1.0114	5.21%	1.0200		
Sep 1 - Aug 31	1.96%	1.0196	1.09%	1.0109	5.72%	1.0200		
Oct 1 - Sep 30	1.93%	1.0193	1.18%	1.0118	6.22%	1.0200		



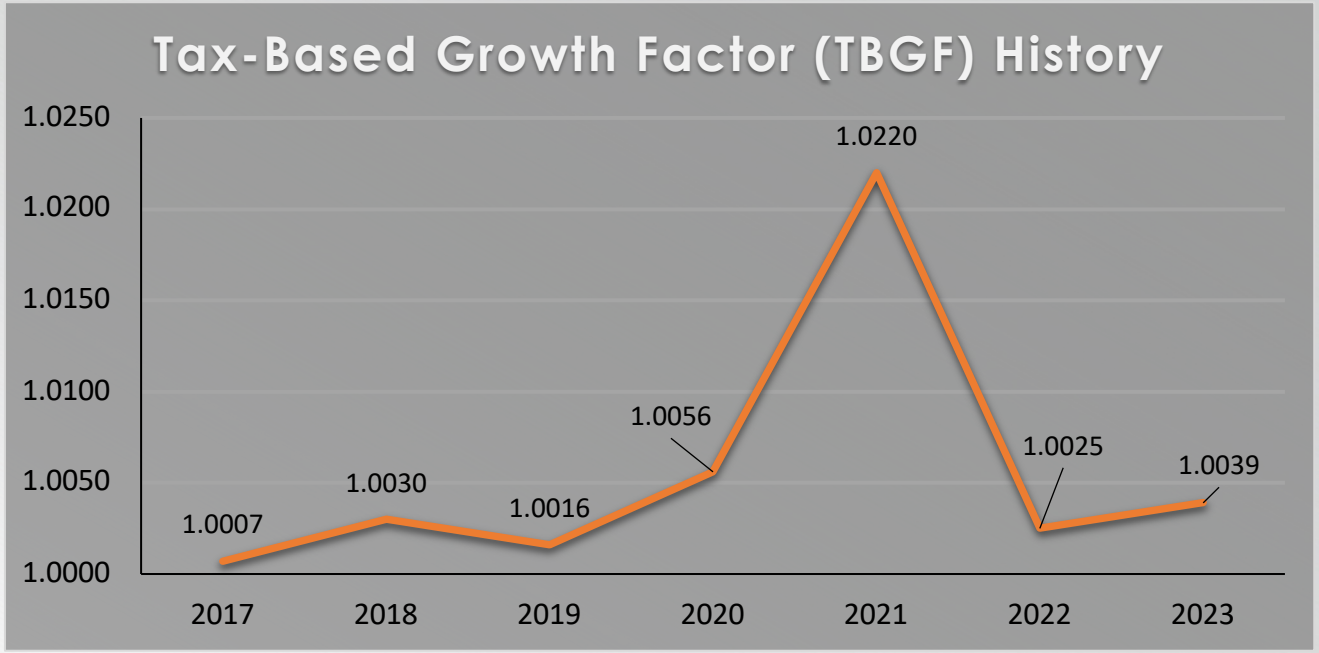
Tax-Based Growth Factor (TBGF)

- TBGF measures the quantity change in assessments impacted by new construction, growth, new equipment and improvements made to taxable properties
- This number can change prior to the March 1st filing of Tax Levy

12/13/2022

Tax Base Growth Factors for School Districts
for Fiscal Years Starting in 2023
Sorted by SD Name within County

	ORPTS SD Code	School District Name	Tax Base Growth Factor
Westchester County			
	552202	Croton-Harmon	1.0039



Expenditure Assumptions

- Salaries
  - Contract obligations for all bargaining units are being projected with the exception of our Transportation Unit
  - Staffing will be informed by enrollment and programming goals
- Health insurance increases – 5.5%
- Employer Pension Rates & Payroll taxes on 2023-24 Salaries
  - TRS – Rates projected at 9.5% - 10% (previously 10.29%)
  - ERS – Rates published at 13.1% (previously 11.6%)
  - FICA – FICA Wages to $160,200 (previously $147,000)

Expenditure Assumptions

- Special Education placements will minimally remain stable
- BOCES administration, capital & services costs increases (2%)
- Utility Costs – 20 - 25% Initial Increase
- Debt Service projections to incorporate Future Facilities Project (no impact to "local share")
- Technology Increases to maintain 1:1 device program
- Maintain all Athletics & Co-curricular programs

Next Steps

- Analyze upcoming State Aid Projections
- Review and update enrollment projections
- Assess staffing plans & potential retirements
- Project & implement salaries for negotiated contracts
- Incorporate instructional initiatives & priorities
- Prioritize school building and department budget requests
- Determine transportation vehicle replacement needs
- Assess current-year performance
- Monitor Inflation Factors
- Prepare Fund Balance projections
- Continually reassess expenditure projections and performance

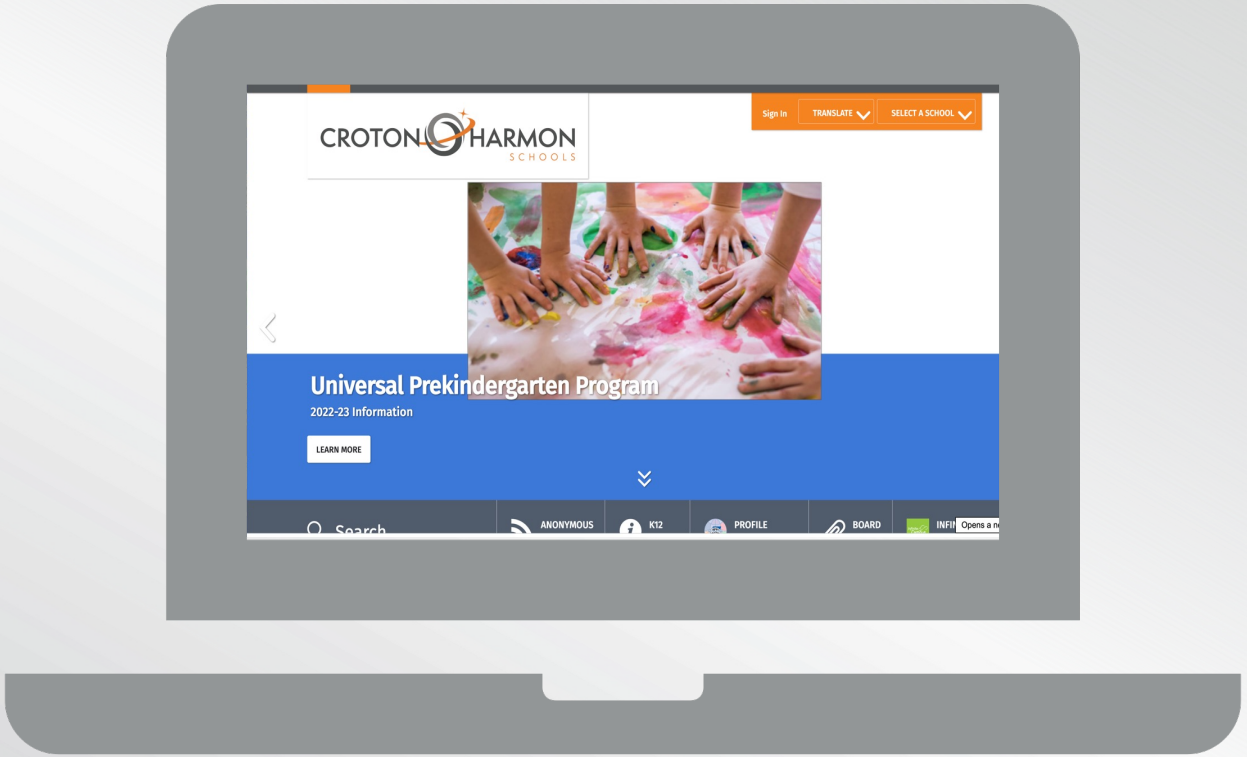
Upcoming Dates

- February 2nd – Budget Update
- February 16th – Building Level/Instructional Budgets
- March 2nd – Technology, PPS & Athletics Budgets
- March 23rd – Budget Work Session
- April 13 – Superintendent's 2023-2024 Budget Adoption
- May 4th – Public Budget Hearing
- May 16th – ANNUAL VOTE - Budget & Trustee Elections CHHS (6 am – 9 pm)

Questions

Connect with Croton UFSD Online

Visit our website
https://www.chufsd.org



BUDGET QUESTIONS?
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