

ORGANIZATIONAL MINUTES FOR THE BOARD OF DIRECTORS OF THE LITTLE ELM ISD EDUCATION FOUNDATION

Date Organized: September 3, 2019

Call to Order:

A regularly scheduled meeting of the Little Elm ISD Education Foundation was held on Tuesday, September 30, 2019, after duly notifying the Board of Directors as state in the organization's bylaws. The meeting was convened 9:30 a.m. at Sunny Street Cafe in Little Elm. The meeting was called to order by Denise Hanti, Little Elm ISD Education Foundation President.

The following Board members were in attendance:

Denise Hanti, Lori Salisbury, Joe Florentino, Cathy Capps-Warren, Larry Salerno, Joshua Youngblood, Stuart Snook, James Hutchins and John Manganilla, David Montemayor

Members not in attendance: LeAnna Harding

Others in attendance: Deidre Miller, LEISD Education Foundation Coordinator; Cecelia Jones LEISD Director of Communications and Daniel Gallagher, Superintendent of Schools LEISD

Visitors: Tawnya Brigandi, Ken Beber with Peak Financial, BJ Valentine with CUTX Bank and Jack w/Project Team Leader for 180 Degrees from UNT

Review Minutes: July 30th minutes will be present and approved at the October board meeting.

Report of Finance:

Joe Florentino presents the financial report with the Operating account \$70,139.66, Scholarship account \$23,027.80; Endowment account \$173,820.42, Lobo card account \$150 and Old Endowment \$100.

- Operating account:
 - \$70,139.66 as of last bank statement 08/08/19 (Restricted \$24,023.63; unrestricted \$43,180.76 and 5% hold of \$2,935.27)
- Final Profit from the Gala \$26,417.09
- Note – Endowment CD posted \$719.91 in interest

Lori Salisbury made the motion to approve the financial report, Larry Salerno second the motion. ***Motion to approve the financial report passed unanimously.***

Superintendents Report: Superintendent Gallagher mentions there were currently over 8000 students enrolled (more schools will be needed).

Finance and Governance:

- Joe reported tax audit review will be brought the board at the next meeting.

- Joe handed out to the board the Bylaws with updated changes for the board to review and discuss. Larry Salerno made a motion to accept the bylaws as presented with the recommended changes, John Manganilla 2nd the motion. **Motion passed unanimously**
- Joe requested board approval on a check for \$1604.54 to be paid to the LEISD district. This is an annual invoice on our website hosting. Stuart made a motion to accept; Larry seconds; **Motion passed**

Nominating Committee: (James Hutchins, Cathy Capps-Warren and Lori Salisbury)

James and Cathy discussed all 2019-2020 school year education foundation board positions.

- President: Cathy Capps-Warren and Joshua Youngblood interested in seeking the position. Both candidates gave a presentation to the board as their role in the president's position. Board took a ballot vote and majority in favor of Cathy for President.
- Slate of candidates for remaining board positions was presented to the board. Lori motioned to accept the following board members for the open positions, Cathy 2nd the motion. **Board motion to approve and passed unanimously**
 - Secretary – Larry Salerno
 - VP Finance – Joe Florentino
 - VP Governance – Joshua Youngblood
 - VP Development – open
 - VP Marketing – Tawnya Brigandi (acting)
 - VP Programs – Stuart Snook
 - VP Alumni – Open
 - At Large – James Hutchins
- New board members to be voted in: Ken Beaver, BJ Valentine, Brad Anderson, Lee Ann Colbert, Tawana Brigandi. Larry Salerno made to the motion to accept the new board members; Joe Florentino 2^{nds} the motion. **Motion is approved and passes unanimously.**

Development Committee: No updates

Marketing and Events: March 27 2020 Boots & Bling annual gala at The Tribute in the works

Program Committee: Deidre reported as of September 23rd teacher grant applications are open. She will send a calendar reminder to the board.

Update from District: Cecelia Jones asked if the education foundation wanted to have a float at the October 2nd parade. She will also check on requests for Lobo Proud yard signs.

Old Business:

- VOA golf tournament – Will need 5 volunteers for A.M. and 5 volunteers for P.M. on Sept 3rd through Sept. 6th to assist with parking.
- Alumni Event on 10/4 at 5-7pm at the Lobo stadium fieldhouse, Deidre to sent the board the Alumni link.

Presidents Report: None at this time

New Business: Tribute deposit for 2020 gala Doodle vote was approved unanimously

Larry motions to adjourned board meeting and John seconds the motion. Board meeting adjourned at 10:45 a.m., today's minutes were taken by Lori Salisbury