

ORGANIZATIONAL MINUTES FOR THE BOARD OF DIRECTORS OF THE LITTLE ELM ISD EDUCATION FOUNDATION

Date Organized: July 30, 2019

Call to Order:

A regularly scheduled meeting of the Little Elm ISD Education Foundation was held on Tuesday, July 30, 2019, after duly notifying the Board of Directors as state in the organization's bylaws. The meeting was convened 9:34 a.m. at Zellar Center in Little Elm. The meeting was called to order by Denise Hanti, Little Elm ISD Education Foundation President.

The following Board members were in attendance:

Denise Hanti, Lori Salisbury, Joe Florentino, Cathy Capps-Warren, Larry Salerno, Mark Weidman, Joshua Youngblood, Stuart Snook

Members not in attendance: James Hutchins, John Manganilla, Colleen Centera, David Montemayor, Dan Blackwood and Dr. Tony Tipton

Others in attendance: Deidre Miller, LEISD Education Foundation Coordinator; Cecelia Jones LEISD Director of Communications and Daniel Gallagher, Superintendent of Schools LEISD

Visitors: Tawana Brigandi

Review Minutes:

Lori Salisbury presented the May minutes to the board for review. Joe Florentino requested a change on page 2 under the Finance and Governance section to replace the words "5% investment" to "Endowment Account". Larry Salerno made the motion to accept the May board minutes with corrections, Joe seconds the motion. ***Motion to approve minutes passed unanimously.***

Report of Finance:

Joe Florentino presents the financial report for April, May and June while reviewing the June accounts with the Operating account \$69,073.21, Scholarship account \$23,027.80; Endowment account \$173,200.51, Lobo card account \$150 and Point Bank account \$100.

- Operating account:
 - \$69,073.21 (Restricted \$24,023.63 majority from CoServ and unspent past teacher grants; unrestricted \$42,245.80 and 5% hold \$2,803.78 based on \$56,075.79 income for 2019)
- Estimated Profit from the Gala \$26,000 (will get the exact numbers to Denise)

Joe makes the recommendation to get the board's approval to use Evans & Knauth, PLLC in Frisco to file the Education Foundation taxes. Josh makes the motion to accept the recommendation with the condition not to go over \$1500. Larry seconds the motion. ***Motion passes unanimously***

Josh made the motion to accept the financial report, Cathy seconds the motion. ***Motion to approve the financial report passed unanimously.***

Superintendents Report: On behalf of Superintendent Gallagher who would be joining us later, Cecelia urges the education foundation board to attend the LEISD Convocation on Tuesday August 6th.

Finance and Governance: No new updates

Development Committee: No updates

Marketing and Events: Cathy Capps Warren and Deidre Miller update:

- Working with Jersey @ Lava Cantina for a Spirit Night event
- Deidre – VOA golf event, she will get more information regarding parking volunteers for 10/5.
- Homecoming on 10/4 alumni event will be from 5-7pm in the parking lot of the stadium. Will have wrist bands for the alumni, CoServ truck will be providing food and drinks, will need to volunteers

Program Committee

- Deidre talked to Dr. Tipton about grant workshop and she will send out save the dates to the board

Update from District

- Cecelia Jones will be replacing Dr. Tipton on the EF board. She updated that the transportation facility is complete and as of 8/1 will be fully open.

Old Business:

- LeAnna Harding will replace Dan Blackwood and join David as a LEISD board member liaison to the EF board.

Presidents Report:

- Nominating committee – Pastor Hutchins, Cathy and Lori will meet and provide board with recommendations and position openings
- Letters of resignations:
 - Mark Weidman is moving to the McKinney branch he has given his notice to the board
 - Colleen Centera sent Denise a letter for her resignation to step down immediately
 - Lori Salisbury gives verbal resignation as of Sept. 1st for job move out of DFW area
 - Denise Hanti term is expiring and will not seek re-election

New Business:

- EF Shirts – Deidre is getting quotes and request the board members to send her their sizes.
- Convocation – the foundation will have a table and requests for board volunteers
- VOA golf tournament – was updated during the marketing reports
- Alumni Event on 10/4 at 5-7pm at the stadium

- Larry request changes to the alumni information on the EF website. He suggests changing the words mentioning free and instead of join today recommends register today. Cecelia said she will work on the changes.

Larry motions to adjourned board meeting and Joe seconds the motion. Board meeting adjourned at 10:46 a.m., today's minutes were taken by Lori Salisbury