

# Organizational Minutes

## Board of Directors of the Little Elm ISD Education Foundation

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Date of Meeting August 11, 2021

Call to order: 9:36 am

A meeting of the Little Elm ISD Education Foundation was held Wednesday, August 11, 2021, after duly notifying the Board of Directors as stated in the organization's bylaws. The meeting was convened at 9:33am. The meeting was called to order by Lindsey Reyes, LEISDEF President.

**The following Executive Board members were in attendance:**

President	Lindsay Reyes
VP Finance	Joe Florentino
Acting VP Marketing & Events	Tawnya Brigandi
VP Governance	Josh Youngblood
VP Programs	Stuart Snook
Secretary	Tawni Carr
VP Development	Sandy Tutwiler

**Other Board Members Present:** James Hutchins, Ken Beber, Jill Elliot, Artie William

**LEISD Members Present:** None

**LEISDEF Coordinator:** Deidre Miller

**Not Present:** Sarah Jones, Lee Ann Colbert, Denise Hanti, Patrick Casteel, Cathy Capps-Warren

**Visitors:** none

**Intern:**

### Review of Minutes

Motion was made by Sandi Tutwiler and seconded by Stuart Snook to accept the July 6, 2021 minutes with no corrections:

**Motion to approve minutes without corrections passed unanimously**

### Finance

August 11, 2021

Finance

Operating Account - \$ 112,380.88

Scholarship Account - \$ 23,027.80

Endowment CD - \$183,405.23

Lobo Card Account - \$ 200.00

Old Endowment - \$ 100.10

Operating Account - \$ 112,380.88 total as of last bank statement 07/08/2021

Breakdown

Restricted - \$ 4,517.15

Unrestricted - \$ 86,550.41

Alumni - \$ 1,838.06

Walker Scholarship - \$ 13,834.00

5% hold - \$ 5,641.26

# **Organizational Minutes**

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Motion made to accept Finance report by Josh Youngblood and seconded by Sandy Tutwiler

**Motion to approve Finance report without corrections passed unanimously.**

It has been recommended to form a committee to set goals for a long-term financial plan. Stuart, Josh, and Ken have offered to help form committee.

The Education foundations endowment CD is up for renewal. It is currently in a 3 month CD at .5% at Point Bank. For the last 2 years it was at 1.65% for a year term each time. Point Bank is offering a 1 year term at .75%

Motion to put 170,000 in an endowment CD for 1 year at Point bank made by Stuart Snook and seconded by Sandy Tutwiler.

**Motion to approve Finance recommendation passed unanimously**

District repayment plan proposal is to pay back the \$24,000 back to the district over the next 3 years with the payments being made on December 1<sup>st</sup>

Motion made to follow District repayment plan recommendation by Sandy Tutwiler and seconded by Jill Elliot.

**Motion to approve District repayment plan recommendation passed unanimously**

Signature Cards at Point Bank to change signers to Lindsay Reyes and Sandy Tutwiler

Motion made to change signers for cards at Point Bank by Ken Beber and Seconded by Stuart Snook

**Motion to approve District repayment plan recommendation passed unanimously**

### **Superintendent's Report**

#### **Development**

- Chamber luncheon is on August 12, 2021 from 11:30-1:00 please attend if you are able to.
- The Education Foundation is holding its first community connection on August 31<sup>st</sup> from 5-7pm. Please bring hygiene products or cash donations

#### **Governance**

- All signatures are finalized for the amended bylaws

#### **Marketing and Events**

- Derby Day is going to be May 7, 2022
  - A committee will be formed to start getting sponsorship levels finalized
  - This year we will be selling raffle tickets to be getting Daniel Gallagher on a horse
- Thank you to everyone that came to help at Convocation.

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- Back to school Bash was a huge success.
  - 500 composition notebooks were handed out by 9:30am.
- 633 Run is on October 16th

### Programs Committee

- Lobo Honors
  - The awards that were ordered for Lobo honors were cancelled due to the company not being able to fulfill the order.
- Scholarships
  - A committee will need to be formed to help go over guidelines to easily streamline the process of scholarships. Stuart, Josh, Joe, Ken, and Artie have offered to help.
- Grants
  - Dates are on the calendar for October 27<sup>th</sup> at Zellars from 9am-12pm
  - When grants are ready the foundation will need individuals to come in and read.

### Alumni

- Senior Sunrise is August 18<sup>th</sup>. Setup will at the lobo practice field for pastries and juice at 6:15am
- Homecoming Tailgate with co-inside with the 2011 president high school reunion Sponsored catering will be offered by ER Texas for \$1,000 on October 1<sup>st</sup> in the Lobo Stadium parking lot.

### President Report

#### Administrative Update

- Employee giving sign up campaign will end on August 20<sup>th</sup>. Any district member that signed up to give ongoing donations or one time donation will receive a t shirt.
- Calendar review for August and September
  - August 12<sup>th</sup> chamber luncheon
  - August 18<sup>th</sup> Senior sunrise
  - August 31<sup>st</sup> Community Connections
  - September 2<sup>nd</sup> grant applications open and grant workshops
  - September 14<sup>th</sup> LEISD Education Foundation Board meeting

#### Old Business

- None

#### New Business

- Community resource page is in consideration. It would be linked directly to the Education Foundations page. Business will pay \$50 a year to have an add on the page. They would have the opportunity to change it 3 times during the year.

*Meeting was adjourned 10:20 am. Motion to adjourn made by Stuart Snook and seconded by Josh Youngblood* **Motion Passed unanimously.**

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**Board of Directors of the Little Elm ISD Education Foundation**

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*Minutes written by Tawni Carr*