

Organizational Minutes

Board of Directors of the Little Elm ISD Education Foundation

Date of Meeting November 2, 2021

Call to order: 9:38 am

A meeting of the Little Elm ISD Education Foundation was held Tuesday, November 2, 2021, after duly notifying the Board of Directors as stated in the organization's bylaws. The meeting was convened at 9:38 am. The meeting was called to order by Lindsey Reyes, LEISDEF President.

The following Executive Board members were in attendance:

President Lindsay Reyes

VP Finance Joe Florentino

VP Programs Stuart Snook

VP Development Sandy Tutwiler

VP at Large Ken Beber

VP Alumni Larry Salerno

Other Board Members Present: James Hutchins, Jill Elliot, Artie Williams, Denise Hanti, Lee Ann Colbert **LEISD**

Members Present: Daniel Gallagher, Cecelia Jones, David Montemayor, Karla Figueroa, Lisa Phillips, Marnie Richardson

LEISDEF Coordinator: Deidre Miller

Not Present: Josh Youngblood, Tawni Carr, Patrick Casteel, Cathy Capps-Warren, Tawnya Brigandi, Dr. Monique Thompson

Visitors: Jennifer Elliott - Coserv Community Support, Jessica Craft - Coserv Charitable Foundation, Mark Rutledge - Coserv Board of Directors (District 4) Representative, Nick Sakelaris - Coserv, Chad Nuzum - Community Member, Carrie Dougherty - Prestwick PTA

Review of Minutes

Motion was made by Joe Florentino and seconded by Stuart Snook to accept the October 5, 2021 minutes with no corrections:

Motion to approve minutes without corrections passed unanimously

Finance

November 2, 2021

Finance

Operating Account - \$ 123,232.13

Scholarship Account - \$ 23,027.80

Endowment CD - \$183,405.23

Lobo Card Account - \$ 200.00

Old Endowment - \$ 100.10

Operating Account - \$ 123,232.13 total as of last bank statement 10/08/2021

Breakdown

Restricted - \$ 23,517.15

Unrestricted - \$ 75,829.87

Alumni - \$ 1,898.06

Walker Scholarship - \$ 7,304.00

5% hold - \$ 6683.05

LEISD Payment- \$8,000.00

Motion was made by Larry Salerno and seconded by Stuart Snook to accept the November 2, 2021 Finance Report.

Motion to approve Finance Report without corrections passed unanimously.

Organizational Minutes

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Superintendent's Report

- The Long-term Planning Committee has been meeting to recommend a plan to the Board of Trustees for a possible bond that will be used for future campuses and structural technology upgrades, and it will likely be presented in December.

Director of Communications Report

- The 633 Run was a great success with over 600 runners. She thanked the sponsors and volunteers. Final numbers on proceeds will be available soon.
- LEISD will hold a 2nd Life Mac sale this year. 2% of the gross sales will be donated to LEISDEF.

Innovative Teaching Grant Recipients Update

- Karla Figueroa shared about past grants she won while at Prestwick that have been implemented: outdoor library and outdoor classroom supply carts
- Lisa Phillips shared about a past grant she won while at Prestwick for a hydroponics lab that is used in her Engineering class.

Check Presentation from Coserv to LEISDEF

- Mark Rutledge, Jessica Craft and Jennifer Elliott presented a donation in the amount of \$20,000.00 from the Coserv Charitable Foundation to LEISDEF. Lindsay Reyes, Board President, accepted the donation on behalf of the Board of Directors.

Development

- \$300 has been raised from the Community Resource Pages. Please continue to promote the opportunity.

Governance

- No Update

Marketing and Events

- Derby Day is set for May 7, 2022.
- Hancock Whitney has signed on as our Title Sponsor.
- Sponsorships available now, and individual tickets will be available in January. Board members are encouraged to purchase tickets or sponsorships quickly as the event will likely be sold out.

Programs Committee

- LEISDEF received 54 Innovative Grant Applications this year.
- Stuart Snook thanked this year's Grant Selection Committee for volunteering their time to read and evaluate the applications.
- Deidre will send an email to the Board regarding the Prize Patrol info

Alumni

- Larry is still looking for avenues to obtain contact information for past graduates to let them know about the Alumni Association.
 - Mr. Gallagher suggested contact be made with parents of Freshmen so that there is excitement to join.
- Cecelia Jones agreed to help the Foundation get permission for a table at this Friday's football game for Alumni Association since it will be Senior Night. Larry and Deidre will prepare a display, and we will offer a discounted membership.

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President Report

- Thank you to the Coserv Charitable Foundation for the many years of support to LEISD and the Education Foundation.
- Thank you to LEISD for holding the 633 Run for the benefit of the Walker Scholarship and the Education Foundation.
- Thank you to all who participated or volunteered at the 633 Run.
- Arranged permission to promote a 'Save the Date for the Gala' at the football game this Friday.

Administrative Update

- Thank you to all who volunteered at the 633 Run.
- Today is T-Shirt Tuesday. Thank you to Cathy Capps-Warren for donating Starbucks gift cards for the T-Shirt Tuesday Raffle.
- Giving Tuesday is Tuesday, November 30. She is looking for a business that can provide breakfast early enough to serve high school teachers before classes start. RBFCU has agreed to sponsor the event
- The next Board meeting will be held on December 7, 2021, at Hackberry Elementary. Please invite guests.

Old Business

- None

New Business

- Joe Florentino presented the Finance Committee's recommended Statement of Investment Policy that will be used as a guide for LEISDEF investments, such as earnings from the endowment. David Montemayor recommended that the Endowment be included with the total investments to more accurately show the investment ratios.

Motion was made by Sandy Tutwiler and seconded by James Hutchins to adopt the Statement of Investment Policy.

Motion to adopt the Statement of Investment Policy passed unanimously.

- Stuart Snook announced that the LEISDEF will award \$39,532.48 in Innovative Teaching Grants to 22 applicants based on the recommendation from the Grant Selection Committee and the Executive Board.
- Motion to adjourn made by Stuart Snook and seconded by Artie Williams.*

Motion to adjourn passed unanimously.

Meeting was adjourned at 10:37 am.

- Online Vote via DoodleVote utilized on 11/15/21.
- Motion to pay Travelers Insurance \$3804 for the renewal of the LEISDEF Liability policy was made by Joe Florentino and seconded by Lindsay Reyes.*

Motion to pay Traveler Insurance passed unanimously.

Minutes written by Deidre Miller