

Organization Minutes

Board of Directors, Little Elm ISD Education Foundation

Date of Meeting August 9th, 2022

Call to order: 9:33 am

A meeting of the Little Elm ISD Education Foundation was held Tuesday, August 9th, 2021, after duly notifying the Board of Directors as stated in the organization's bylaws. The meeting was convened at 9:33 am. The meeting was called to order by Lindsay Reyes, LEISDEF President.

The following Executive Board members were in attendance:

President Lindsay Reyes

VP Development Sandy Tutwiler

VP Governance Ken Beber

VP At Large Chad Nuzum

VP Marketing Artie Williams

VP Alumni Larry Salerno

Secretary Tawni Carr

Other Board Members Present: James Hutchins, Denise Hanti, Tavo Vasconcelos

Members Present: Cecelia Jones, Daniel Gallagher

LEISDEF Coordinator: Deidre Miller

Not Present: Jill Elliott, Erin Mudie, Tawny Brigandi, Lee Ann Colbert, Stuart Snook, Joe Florentino, Cathy Capps-Warren

Review of Minutes

Motion was made by Sandy Tutwiler and seconded by Erin Mudie to accept the July 12, 2022 minutes with no corrections:

Motion to approve minutes without corrections passed unanimously

Finance

June, 2022

Operating Account - \$ 152,552.84

Scholarship Account - \$ 23,027.80

Endowment CD - \$184,605.58

Lobo Card Account - \$ 200.00

Old Endowment - \$ 100.10

Operating Account - \$ 152,552.84 total as of last bank statement 05/09/2022 Breakdown

Restricted - \$ 23,000.00

Unrestricted - \$ 81,797.70

Alumni - \$ 3,898.06

Walker Scholarship - \$ 21,504.00

5% hold - \$ 14353.07

LEISD Payment - \$8,000.00

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July, 2022

Operating Account - \$ 129,493.36

Scholarship Account - \$ 23,027.80

Endowment CD - \$184,605.58

Lobo Card Account - \$ 200.00

Old Endowment - \$ 100.10

Operating Account - \$ 129,493.36 total as of last bank statement 06/08/2022

Breakdown

Restricted - \$ 23,000.00

Unrestricted - \$ 58,033.32

Alumni - \$ 3,874.06

Walker Scholarship - \$ 22,688.67

5% hold - \$ 13,897.31

LEISD Payment - \$8,000.00

August, 2022

Operating Account - \$ 142,486.79

Scholarship Account - \$ 23,027.80

Endowment CD - \$184,605.58

Lobo Card Account - \$ 200.00

Old Endowment - \$ 100.10

Operating Account - \$ 142,486.79 total as of last bank statement 07/08/2022

Breakdown

Restricted - \$ 23,000.00

Unrestricted - \$ 70,209.88

Alumni - \$ 3,874.06

Walker Scholarship - \$ 22,738.43

5% Hold - \$14664.42

LEISD Payment - \$ 8,000.00

Motion made to accept Finance reports by Chad Nuzum and seconded by Ken Beber.

Motion to approve Finance report without corrections passed unanimously.

District Update

- Back to School Bash was a huge success. Thank you to the LEISDEF 1,500 composition notebooks.
- The Long Range Planning committee had their last meeting and is ready to present the new bond recommendation to the Board of Trustees. The bond will hopefully be put on the ballot for the November election.
- The bond will include Elementary 7 & 8 as well as additions to the high school.
- August 11th is the first day of school.

Development

- Community Resource Pages have been wiped clean. The Foundation is now accepting new ads for this page. It's \$50 for the year. Ads can be changed 4 times a year. Sandy is meeting with Brandon to be able to see what can be done to help get the pages more visible.
- Community Connection is tentatively set for September 22nd at the Tinman Social.

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Governance

- Everything is up to date.

Marketing and Events

- Back to School Bash was a success with handing out composition notebooks
- The Golf Tournament is November 2nd. Looking for a title sponsor for this event. CUTX has shown interest. Other Levels of sponsorship are also available for this event.

Programs

- Innovative Teaching Grants
 - Application will open September 5th
 - Deidre is going to spend some time at each campus in the coming weeks to be able to answer any questions regarding the grant applications.
 - Community members have already reached out regarding being able to help with reading the grants.

Alumni

- Senior Sunrise will be August 11th at 6:15 on the practice field.
- Homecoming is going to be October 21. There will be a tailgate again. The foundation is looking for a sponsor.

President Report

- none

Administrative Update

- Employee Giving Campaign
 - Employee giving campaign ends on August 18th.
 - Free T-Shirt for all who donate \$60, one-time or \$5 monthly
 - T-shirt design will be similar with an added quote on the shirt.
 - Raffle prizes are needed for T-Shirt Tuesdays. This will be done once a month on the same day as the board meetings.
- North Texas Giving Day
 - September 22
 - LEISDEF is enrolled.
- Gala wrap up still in process. The rough amount of profit made from this event was estimated at \$45,000. This next year for the gala we are looking at including a band for dancing after.
- New teacher breakfast sponsor Ott Insurance would like a replacement event to speak since Breakfast was canceled.
- LEISDEF was featured in a McKinney magazine that Deidre will be emailing out to all members.

Old Business

- None

New Business

- Deidre will be taking on some more hours to help with the bookkeeping.

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- Election Runner Vote
 - Lindsay Reyes has made a motion, and it has been seconded by Sandy Tutwiler, to make the following signer changes at Independent Financial:
 1. Remove Cathy Warren
 2. Add Joe FlorentinoThis would make the list of signers: Lindsay Reyes, Larry Salerno, Joe Florentino

Motion to Change Signers at Independent Financial

Results

Last Updated: 8/14/22, 2:10 PM

New Multiple Choice Question

Option	Votes	
Yes	100%	14
No	0%	0

Motion passed unanimously

Motion made by Larry Salerno to adjourn the meeting and seconded by Ken Beber.

Motion passed unanimously.

Meeting adjourned at 10:13

Minutes written by Tawni Carr