# Lake Stevens School District #004

## Budget

## Fiscal Year 2010-11

## Form F-195

**Lake Stevens School Board**
Mari J. Taylor, President, Director District No. 3
David Iseminger, Vice President, Director District No. 1
Paul Lund, Director District No. 2
Kevin Plemel, Director District No. 4
John Boerger, Director District No. 5

Superintendent: Dr. David Burgess

**July 14, 2010**

**Lake Stevens School District #4**

**Citizens' Budget FY 2010-11**

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**Lake Stevens School District #4**
**Citizens' Budget**
**Fiscal Year 9/1/2010 – 8/31/2011**

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2010 through August 31, 2011. Some projects, grants, or programs have a funding period, which differs from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document, with additional charts and narrative information to provide clarifying information about the budget. Citizens may review the F-195 document online at http://www.k12.wa.us/SAFS/reports.asp or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent, (425) 335-1503.

**Lake Stevens School District #4**
**General Information**
**Budget Year 2010-11**

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. The District has a current estimated population of 35,401 and encompasses 28.5 square miles. The District operates six elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and HomeLink, a K-12 home school district partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

Mari J. Taylor, President, Director District No. 3
David Iseminger, Vice President, Director District No. 1
Paul Lund, Director District No. 2
Kevin Plemel, Director District No. 4
John Boerger, Director District No. 5

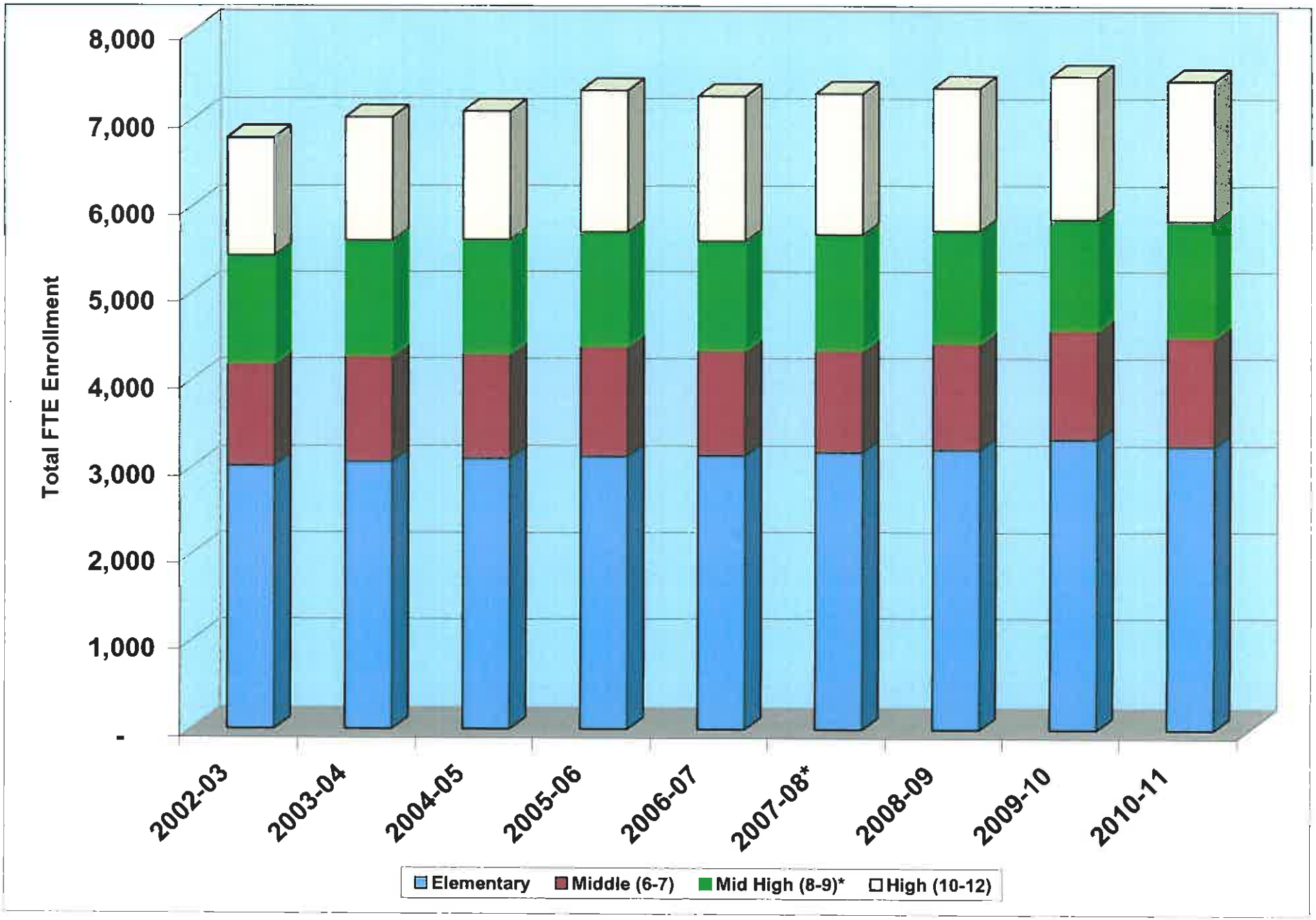
The Board of Directors selects the District's administrative staff. The staff includes:

Dr. David Burgess, Superintendent
Amy Beth Cook, Deputy Superintendent
Teresa Main, Assistant Superintendent
John Gebert, Executive Director, Secondary Teaching & Learning
Graham Cook, Executive Director, Elementary Teaching & Learning
Miriam Tencate, Executive Director, Special Services
Suzie Baier, Executive Director, Assessment
Robb Stanton, Director, Facilities & Operations
Arlene Hulten, Director, Communications & Community Relations

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2001 and 2005, we have seen the District grow from 6,628 full-time equivalent (FTE) students to 7,331 FTE, a 10.6% increase; however, fiscal year 2006-07 was the first year Lake Stevens experienced a negative growth, mainly in our mid level grades. In fiscal years 07-08 and 08-09, we regained the enrollment that was lost the previous years and now we are back to what our enrollment was in fiscal year 05-06. The enrollment projection for the 2010-11 school year is 7,440.6 FTE. See the enclosed growth history chart for information by year and grade group. The projections for the 2010-11 enrollments reflect a slight decline in the elementary and high school levels and a growth in the middle levels.

The District employs just under 700 regular employees; approximately 62% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts with five bargaining groups.

# Lake Stevens School District Enrollment Patterns



# Summary of Budgets
# for All Funds
# 2010- 2011

| Lake Stevens School District Budget Summary | | | | | |
|---|---|---|---|---|---|
| **Fund** | **General** | **Capital Proj.** | **Debt Serv.** | **Transportation** | **ASB** |
| Total Revenues | 67,957,322 | 1,748,767 | 7,317,887 | 260,043 | 1,034,320 |
| Total Expenditures | 68,847,813 | 3,864,214 | 7,502,045 | 575,000 | 1,160,789 |
| Operating Trans. (Out) | 0 | 0 | | 0 | |
| Operating Trans. (In) | | | | 0 | |
| Revenue less Expenditure | (890,491) | (2,115,447) | (184,158) | (314,957) | (126,469) |
| Beginning Balance | $ 3,400,000 | $ 2,700,000 | $ 2,575,280 | $ 1,202,908 | $ 582,794 |
| Ending Balance | $ 2,509,509 | $ 584,553 | $ 2,391,122 | $ 887,951 | $ 456,325 |
| % Expected Ending Balance | 3.6% | | | | |

**Lake Stevens School District # 4**
**General Fund**
**Budget Year 2010-11**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2010-11 fiscal year General Fund budget revenue for the District totals $67.9 million, with the expenditure budget totaling $68.8 million. The difference between the revenues and expenditures will be made up with funds from the accumulated fund balance. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has set a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies; however, tremendous increases in cost of products and services will make it very difficult to maintain this target.

Approximately 72% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 21% of the revenue comes from the citizens through the levy of voter approved taxes and from local collections in rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies and associations. For fiscal year 2010-11, the District will receive a small amount of federal funds from the American Recovery and Reinvestment Act.

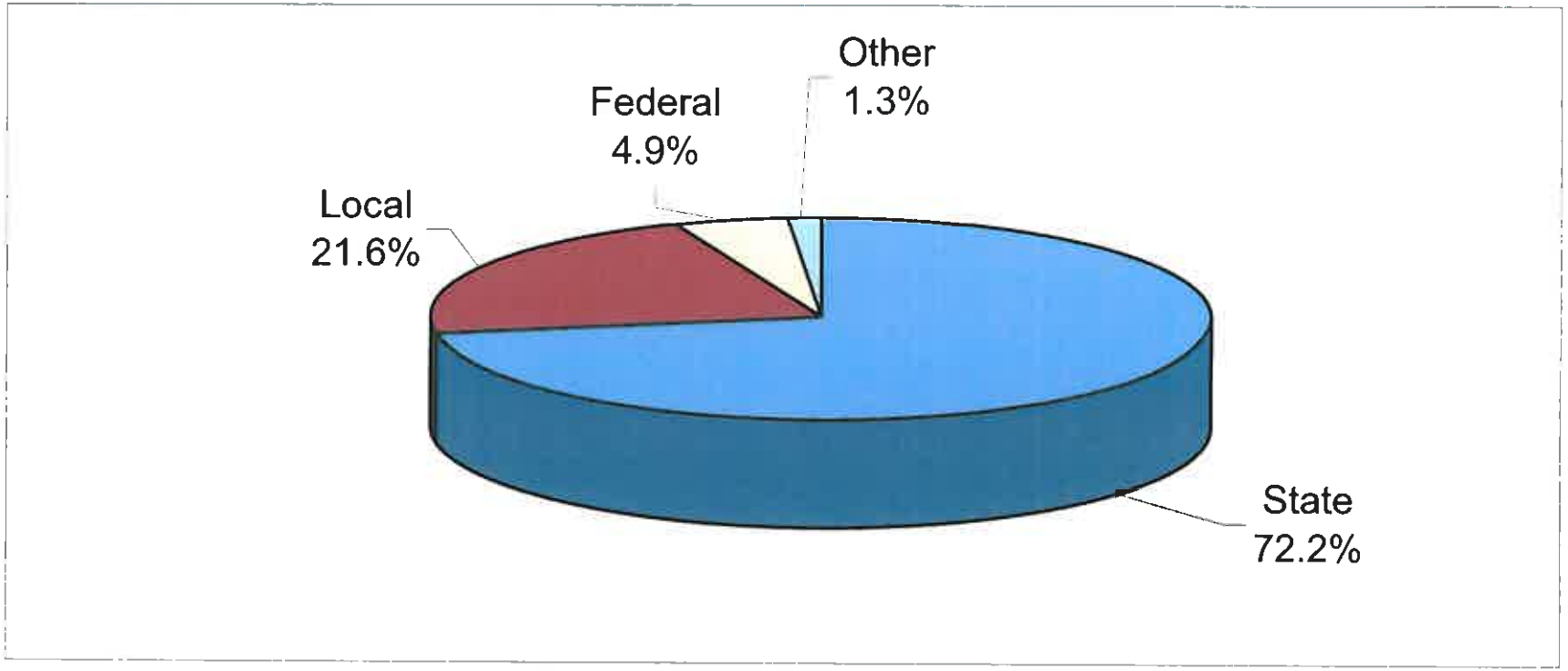
The expenditure budget reflects that 76.6% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, central administration, food services, and transportation of students.

The District's budget includes staffing of 432.9 full-time equivalent certified staff and 261.7 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 83% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

# Lake Stevens School District
# Revenue Source Analysis

| | 2010/2011 | | 2009/2010 | |
|---|---|---|---|---|
| State | $ 49,043,595 | 72.2% | $ 46,628,136 | 70.2% |
| Local | $ 14,682,772 | 21.6% | $ 13,679,043 | 20.6% |
| Federal | $ 3,330,955 | 4.9% | $ 5,196,721 | 7.8% |
| Other | $ 900,000 | 1.3% | $ 900,000 | 1.4% |
| Total | $ 67,957,322 | 100.0% | $ 66,403,900 | 100.0% |



## 2010 - 2011 GENERAL FUND BUDGET
## REVENUES

| REVENUE ACCOUNT | | 2008/09 Actual | 2009/10 Budget | 2010/11 Budget |
|---|---|---|---|---|
| 1100 LOCAL PROPERTY TAX | | $10,639,489 | $11,529,809 | $12,252,847 |
| 1500 TIMBER EXCISE TAX | | $251 | $234 | $165 |
| | $12,253,012 | | | |
| 2100 STUDENT FEES | | $14,745 | $5,500 | $5,500 |
| 2128 ATHLETIC FEES | | $0 | $0 | $70,000 |
| 2171 TRAFFIC SAFETY FEES | | $99,635 | $60,000 | $97,500 |
| 2173 SUMMER SCHOOL TUITIONS/FEES | | $21,821 | $18,000 | $18,000 |
| 2186 COMMUNITY SCHOOL | | $220,738 | $125,000 | $125,000 |
| 2200 SALES Unassigned | | $79,933 | $60,000 | $60,000 |
| 2288 DAYCARE TUITION/FEES | | $368 | $500 | $0 |
| 2289 OTHER COMMUNITY SERVICE | | $41,916 | $30,000 | $30,000 |
| 2298 FOOD SERVICES | | $1,298,517 | $1,091,000 | $1,100,000 |
| 2299 SCHOOL BUS REVENUE | | $0 | $0 | $0 |
| 2300 INVESTMENT EARNINGS | | $63,277 | $84,000 | $10,000 |
| 2500 GIFTS & DONATIONS | | $38,181 | $20,000 | $25,000 |
| 2600 FINES DAMAGES & REFUNDS | | $7,535 | $3,000 | $3,000 |
| 2700 RENTAL OF PROPERTY | | $129,507 | $92,000 | $92,000 |
| 2800 INSURANCE RECOVERIES | | $90,247 | $2,000 | $2,000 |
| 2900 OTHER LOCAL REIMBURSEMENT | | $23,791 | $500,000 | $500,000 |
| 2905 TUITION BASED KINDERGARTEN | | $0 | $0 | $200,000 |
| 2910 E-Rate | | $63,842 | $58,000 | $91,760 |
| | $2,429,760 | | | |
| 3100 APPORTIONMENT - (BEA) | | $33,807,787 | $34,999,998 | $36,533,504 |
| 3121 SPECIAL ED-GEN. APPORT. | | $1,153,442 | $1,130,335 | $1,157,087 |
| 3300 LOCAL EFFORT ASSIST | | $1,941,696 | $1,723,989 | $2,489,932 |
| 3600 STATE FORESTS | | $0 | $0 | $0 |
| | $40,180,523 | | | |
| 4121 SPECIAL EDUCATION | | $5,028,142 | $4,659,132 | $4,786,187 |
| 4155 LEARNING ASSISTANCE PROGRAM (LAP) | | $450,311 | $534,432 | $637,068 |
| 4158 SPECIAL & PILOT PROG | | $89,221 | $51,000 | $61,000 |
| 4163 PROMOTE ACADEMIC SUCCESS (PAS) | | $0 | $0 | $0 |
| 4165 TRANSITIONAL BILINGUAL | | $199,414 | $193,172 | $193,128 |
| 4166 STUDENT ACHIEVEMENT | | $2,615,360 | $0 | $0 |
| 4174 GIFTED AND TALENTED | | $69,308 | $66,615 | $68,925 |
| 4175 BLOCK GRANT - MATH & SCIENCE | | $136,772 | $0 | $0 |
| 4198 SCHOOL FOOD SERVICE | | $48,317 | $41,660 | $46,439 |
| 4199 TRANSPORTATION OPERATIONS | | $1,799,571 | $1,667,804 | $1,590,325 |
| 4300 OTHER STATE AGENCIES | | $452,103 | $1,553,000 | $1,487,028 |
| 4388 DAY CARE - DSHS | | $9,466 | $7,000 | |
| | $8,870,100 | | | |
| 5200 GENERAL PURPOSE, UNASSIGNED | | $0 | $0 | $0 |
| 5300 FEDERAL IMPACT AID | | $0 | $0 | $0 |
| 5500 FEDERAL FORESTS | | $63,453 | $60,000 | $60,000 |
| | $60,000 | | | |
| 6113 STATE FISCAL STABILIZATION FUND | | $3,279,251 | $1,039,716 | $0 |
| 6121 SPEC ED, MEDICAID REIMB | | $0 | $0 | $0 |
| 6124 HANDICAPPED, IDEA B | | $1,405,998 | $1,268,405 | $1,286,721 |
| 6114 HANDICAPPED, IDEA B - Stimulus* | | $0 | $772,944 | $281,766 |
| 6138 VOCATIONAL EDUCATION | | $42,218 | $34,000 | $26,972 |
| 6151 DISADVANTAGED - TITLE I | | $560,224 | $538,885 | $501,829 |
| 6111 DISADVANTAGED - TITLE I - Stimulus* | | $0 | $329,771 | $166,206 |
| 6152 SCHOOL IMPROVEMENT | | $364,050 | $379,000 | $217,000 |
| 6119 SCHOOL IMPROVEMENT - TITLE IID - Stimulus* | | $0 | $4,000 | |
| 6164 LIMITED ENGLISH PROF. | | $0 | $30,000 | $43,433 |
| 6198 SCHOOL FOOD SERVICE | | $822,901 | $600,000 | $600,000 |
| 6300 FED GRNTS THRU OTHR AGENCS | | $0 | $0 | $0 |
| 6321 SPECIAL ED-MEDICAID REIMB | | $58,129 | $40,000 | $40,000 |
| 6998 USDA COMMODITIES | | $130,753 | $100,000 | $100,000 |
| | $3,263,927 | | | |
| 7199 PROGRAM PARTICIPATION, GFSD Trans | | $994,509 | $900,000 | $900,000 |
| | $900,000 | | | |
| 8100 AGENCIES & ASSOC. GRANTS | | $0 | $0 | $0 |
| 9300 SALE OF EQUIPMENT | | $3,386 | $0 | $0 |
| TOTAL REVENUES & OTH FIN. SOURCES | | $68,359,577 | $66,403,900 | $67,957,322 |

LAKE STEVENS SCHOOL DISTRICT # 4
2010-11 BUDGET

## **** GENERAL FUND LEVY ASSUMPTIONS ****

| | | |
|---|---|---|
| Levy Amount: | First Calendar Year | $12,463,726 |
| | Second Calendar Year | $12,500,000 |
| Levy Collection Percentage: | Fall | 46.83% |
| | Spring | 51.33% |

| | < = = First Year Data = => | | < = = Second Year Data = => | |
|---|---|---|---|---|
| | Total Assessed Valuation | Timber Valuation | Total Assessed Valuation | Timber Valuation |
| Snohomish County | $4,255,939,384 | $59,095 | $4,468,736,353 | $59,095 |
| County 2 | $0 | $0 | $0 | $0 |
| Total | $4,255,939,384 | $59,095 | $4,468,736,353 | $59,095 |

**REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX**

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

**PART I - LOCAL PROPERTY TAX COLLECTIONS**

| | (1) Excess Levy Amount | (2) Estimated Timber Levy | (3) Net Levy Amount | (4) 1/ Collection Percentage | (5) Amount Budgeted |
|---|---|---|---|---|---|
| FALL 2010 | | | (1) - (2) | | (3) x (4) |
| | $12,463,726 | $173 | $12,463,553 | 46.83% | $5,836,682 |
| | $0 | $0 | $0 | 0.00% | $0 |
| | $12,463,726 | $173 | $12,463,553 | | $5,836,682 |
| SPRING 2011 | | | | | |
| | $12,500,000 | $165 | $12,499,835 | 51.33% | $6,416,165 |
| | $0 | $0 | $0 | 0.00% | $0 |
| | $12,500,000 | $165 | $12,499,835 | | $6,416,165 |
| | | | 1100 TOTAL LOCAL TAXES: | | $12,252,847 |

**PART II - TIMBER EXCISE TAX**

| | (1) 3/ 100% Timber Assessed Valuation | (2) 2/ $ per Thousand | (3) Estimated Timber Levy | (4) Collection Percentage | (5) Amount Budgeted |
|---|---|---|---|---|---|
| FALL 2010 | | | (1) x (2) | | (3) x (4) |
| | $59,095 | $2.929 | $173 | 0.00% | XXXXXX |
| | $0 | $0.000 | $0 | 0.00% | XXXXXX |
| | $59,095 | $2.929 | $173 | | XXXXXX |
| SPRING 2011 | | | | | |
| | $59,095 | $2.797 | $165 | 100.00% | $165 |
| | $0 | $0.000 | $0 | 100.00% | $0 |
| | $59,095 | $2.797 | $165 | | $165 |
| | | | 1500 TIMBER EXCISE TAX | | $165 |

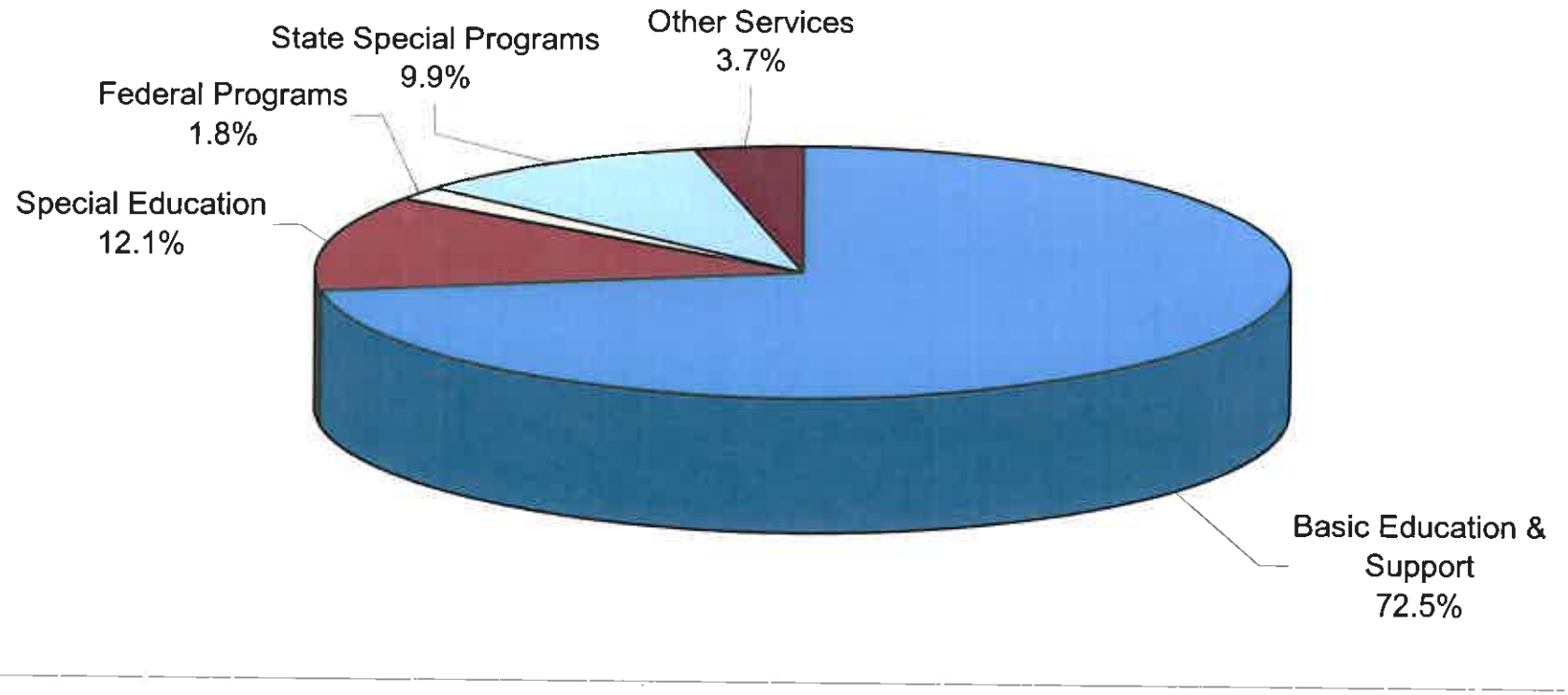
1/ The fall and spring collection percentages are based on the most recent three-year history of tax collection percentages.

2/ Dollars per thousand is same as dollars per thousand used for excess levy using a three decimal rate.

3/ Use 50 percent timber assessed valuation

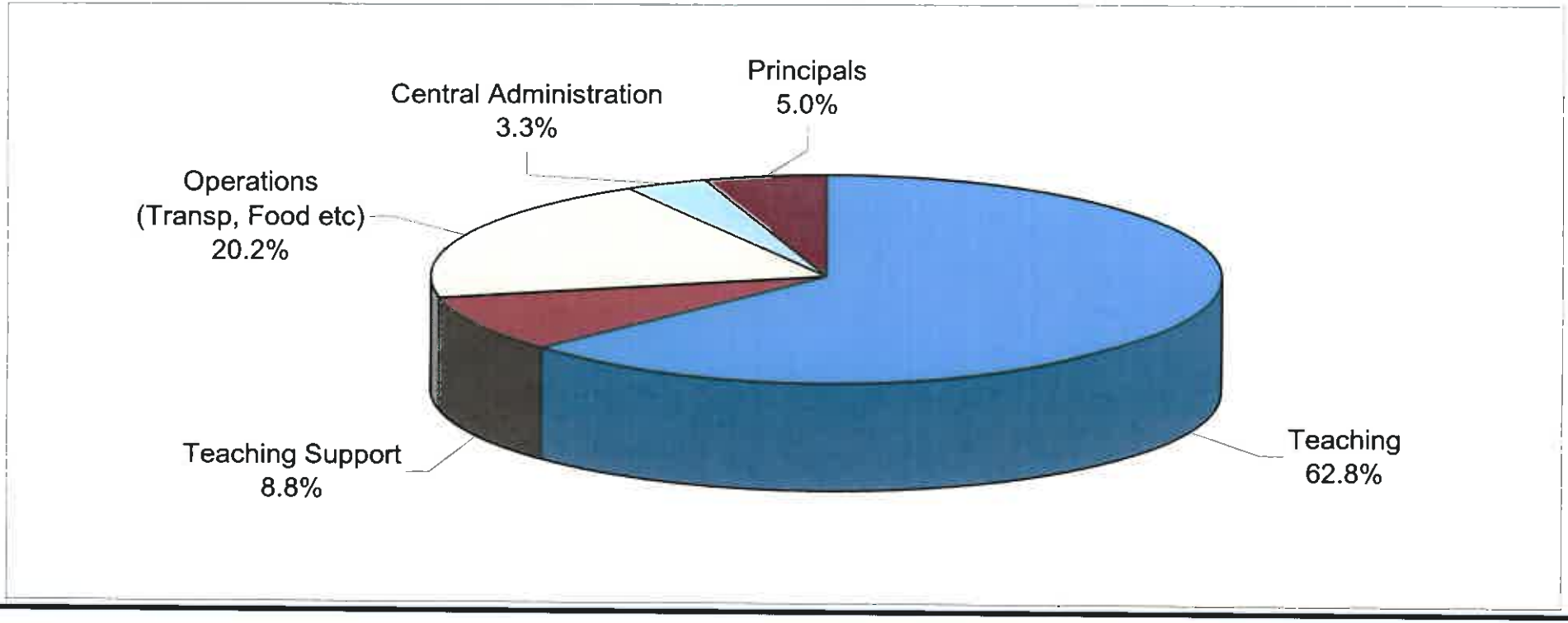
# Lake Stevens School District
# Expenditure by Program

| | 2010/2011 | | | 2009/2010 | | |
|---|---|---|---|---|---|---|
| | | | Exp % | | | Exp % |
| Basic Education & Support | $ | 49,882,992 | 72.5% | $ | 47,345,325 | 70.4% |
| Special Education | $ | 8,355,631 | 12.1% | $ | 8,430,605 | 12.5% |
| Federal Programs | $ | 1,216,307 | 1.8% | $ | 1,349,676 | 2.0% |
| State Special Programs | $ | 6,813,109 | 9.9% | $ | 7,573,719 | 11.3% |
| Other Services | $ | 2,579,774 | 3.7% | $ | 2,550,688 | 3.8% |
| Totals | $ | 68,847,813 | 100.0% | $ | 67,250,013 | 100.0% |



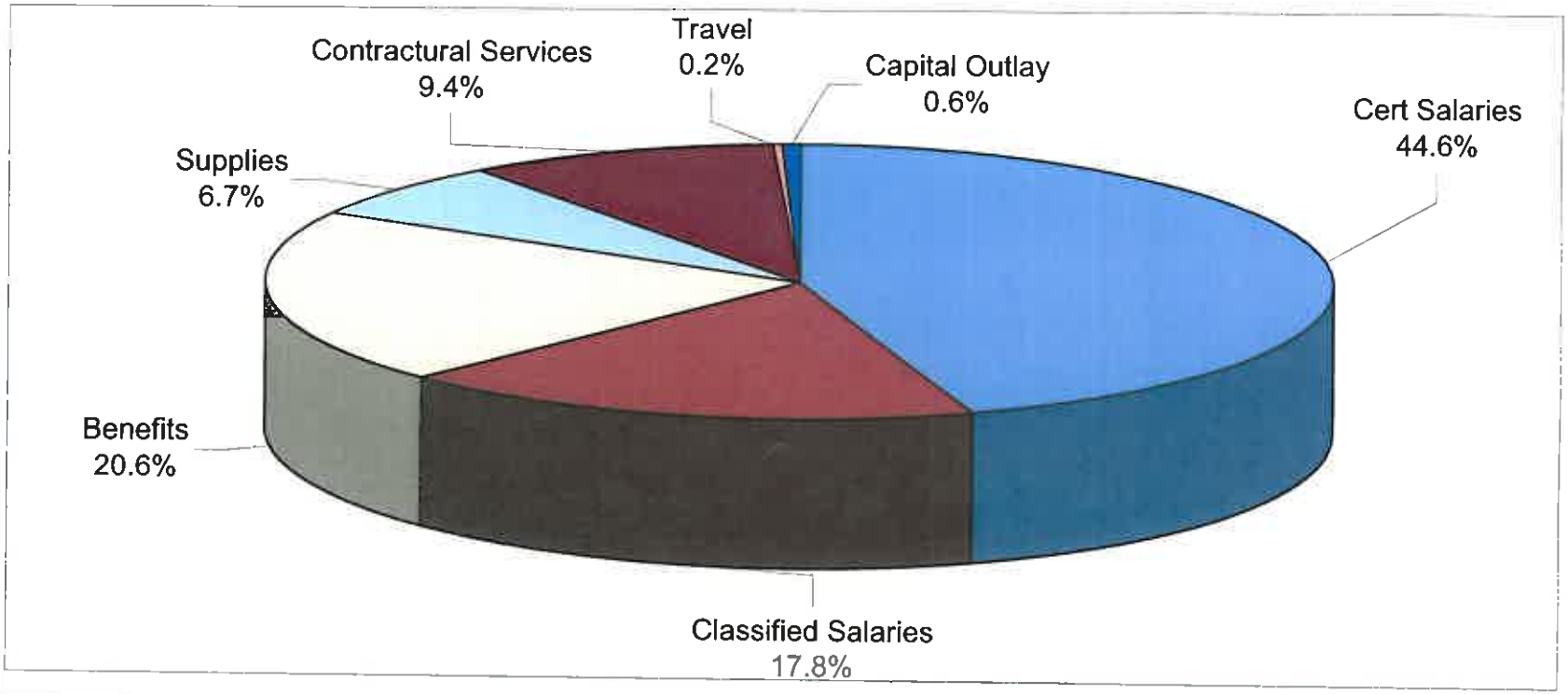
# Lake Stevens School District
# Expenditure by Activity

| | 2010/2011 | | 2009/2010 | |
|---|---|---|---|---|
| | | Exp % | | Exp % |
| Teaching | $ 43,219,222 | 62.8% | $ 42,182,054 | 62.7% |
| Teaching Support | $ 6,056,656 | 8.8% | $ 5,704,136 | 8.5% |
| Operations (Transp, Food,...) | $ 13,888,667 | 20.2% | $ 13,472,847 | 20.0% |
| Central Administration | $ 2,243,932 | 3.3% | $ 2,495,045 | 3.7% |
| Principals | $ 3,439,336 | 5.0% | $ 3,395,931 | 5.0% |
| Totals | $ 68,847,813 | 100.0% | $ 67,250,013 | 100.0% |



# Lake Stevens School District
# Expenditure by Object Code

| | 2010/2011 | | | 2009/2010 | |
|---|---|---|---|---|---|
| | | | Exp % | | Exp % |
| Cert Salaries | $ | 30,731,431 | 44.6% | $ 29,203,334 | 43.4% |
| Classified Salaries | $ | 12,276,751 | 17.8% | $ 11,968,325 | 17.8% |
| Benefits | $ | 14,150,331 | 20.6% | $ 13,737,773 | 20.4% |
| Supplies | $ | 4,640,381 | 6.7% | $ 4,709,481 | 7.0% |
| Contractural Services | $ | 6,499,826 | 9.4% | $ 6,796,615 | 10.1% |
| Travel | $ | 123,252 | 0.2% | $ 126,793 | 0.2% |
| Capital Outlay | $ | 425,841 | 0.6% | $ 707,692 | 1.1% |
| Totals | $ | 68,847,813 | 100% | $ 67,250,013 | 100% |



## 2010-2011 General Fund Budget
### Expenditures

| | | 2008/09 Actual | 2009/10 Budget | 2010/11 Budget |
|---|---|---|---|---|
| 01 | Basic Education^ | 31,629,903 | 35,266,690 | 36,764,682 |
| 02 | Basic Education - Alternative Learning Exp | | | 446,223 |
| 13 | State Fiscal Stabilization Fund | 3,168,665 | 73,240 | - |
| 31 | State Vocational^ | 2,484,642 | 2,529,683 | 2,882,509 |
| 97 | General Support Services^ | 9,845,875 | 9,475,712 | 9,789,579 |
| | **Basic Education Sub Total** | **47,129,086** | **47,345,325** | **49,882,992** |
| 21 | State Special Education | 6,885,005 | 6,766,388 | 6,787,574 |
| 24 | Federal IDEA | 1,365,563 | 1,277,745 | 1,286,511 |
| 14 | Federal IDEA - Stimulus | - | 386,472 | 281,546 |
| | **Handicapped Sub Total** | **8,250,567** | 8,430,605 | **8,355,631** |
| 38 | Federal Vocational | 42,218 | 37,636 | **28,633** |
| 51 | Title I | 561,473 | 538,885 | **555,586** |
| 11 | Title I - Federal Stimulus | | 329,712 | 161,874 |
| 52 | School Improvement - federal | 357,696 | 413,443 | 387,068 |
| 62 | State Grants | - | - | - |
| 64 | Limited English Prof. | - | 30,000 | 83,146 |
| 76 | Targeted Assist. Federal | - | - | - |
| | **Federal Sub Total** | **961,387** | **1,349,676** | **1,216,307** |
| 55 | LAP Learning Assistance | 439,426 | 546,454 | **617,369** |
| 58 | Special/Pilot Programs | 73,180 | 115,449 | 180,169 |
| 63 | Promoting Academic Success | - | - | - |
| 65 | Transitional Bilingual | 177,183 | 193,172 | **203,435** |
| 66 | Student Achievement | 3,241,459 | 966,476 | 300,000 |
| 71 | Traffic Safety | 79,843 | 60,000 | 96,878 |
| 74 | Highly Capable | 105,080 | 66,615 | **69,478** |
| 75 | Block Grant | 8,837 | 50,000 | |
| 79 | Other Instructional | 833,786 | 1,209,308 | 1,166,118 |
| 88 | Daycare | 56,587 | 60,112 | - |
| 99 | Pupil Transportation | 4,171,449 | 4,306,133 | 4,179,661 |
| | **State SubTotal** | **9,186,830** | **7,573,719** | **6,813,109** |
| 73 | Summer School | 22,646 | 3,000 | 21,927 |
| 86 | Community Schools^ | 328,981 | 258,962 | 265,419 |
| 89 | Other Community Service^ | 187,342 | 188,725 | 191,006 |
| 98 | Food Services^ | 2,202,105 | 2,100,001 | 2,101,420 |
| | **Other Services Sub Total** | **2,741,074** | **2,550,688** | **2,579,774** |
| | **Budget Totals** | **68,268,944** | **67,250,013** | **68,847,813** |

**Lake Stevens School District**
**2010 - 2011 GENERAL FUND BUDGET**

| | | Expenditure | Revenues | | | | |
|---|---|---|---|---|---|---|---|
| | | | Local | State | Federal | Cash Balance | Balance |
| 01 | Basic Education | 36,764,682 | 10,661,686 | 26,042,996 | 60,000 | | 0 |
| 02 | Basic Education - ALE | 446,223 | | 446,223 | | | (0) |
| 13 | State Fiscal Stabilization Fund | - | | | | | - |
| 31 | State Vocational | 2,882,509 | | 2,882,509 | | | 0 |
| 97 | General Support Services | 9,789,579 | 1,603,760 | 8,179,010 | | 6,809 | 0 |
| | **Basic Education Sub Total** | **49,882,992** | **12,265,446** | **37,550,738** | **60,000** | **6,809** | **(0)** |
| | | | | | | | - |
| 21 | State Handicapped | 6,787,574 | - | 6,747,144 | 40,000 | 430 | (0) |
| 24 | Handicapped 94-142 | 1,286,511 | | | 1,286,721 | (210) | (0) |
| 14 | Federal IDEA - Stimulus | 281,546 | | | 281,766 | (220) | 0 |
| | **Handicapped Sub Total** | **8,355,631** | **-** | **6,747,144** | **1,608,487** | **-** | **(0)** |
| | | | | | | | - |
| 38 | Federal Vocational | 28,633 | | | 26,972 | 1,661 | (0) |
| 11 | Title I - Federal Stimulus | 161,874 | (4,332) | | 166,206 | | 0 |
| 51 | Title I | 555,586 | 53,757 | | 501,829 | | (0) |
| 52 | Teacher Quality & Innovative Progra | 387,068 | | | 217,000 | 170,068 | 0 |
| 84 | Limited English Prof. | 83,146 | | | 43,433 | 39,713 | (0) |
| 69 | Compensatory, Other | - | | | | | - |
| 76 | Chapter Two | - | | | | | - |
| | **Federal Sub Total** | **1,216,307** | **49,425** | **-** | **955,440** | **211,442** | **0** |
| | | | | | | | - |
| 55 | LAP Learning Assistance | 617,369 | (19,699) | 637,068 | | | 0 |
| 58 | Special/Pilot Programs | 180,169 | | 61,000 | | 119,169 | 0 |
| 63 | Promoting Academic Success | - | | | | | - |
| 65 | Transitional Bilingual | 203,435 | | 193,128 | | 10,307 | (0) |
| 66 | Student Achievement | 300,000 | | | | 300,000 | - |
| 71 | Traffic Safety | 96,878 | 96,878 | | | | (0) |
| 74 | Gifted and Talented | 69,478 | | 68,925 | | 553 | 0 |
| 75 | Local Educational Enhancement | - | | | | | - |
| 79 | Other Instructional | 1,166,118 | | 1,166,118 | | | (0) |
| 88 | Daycare | - | | | | | - |
| 99 | Pupil Transportation | 4,179,661 | 925,722 | 3,253,939 | | | (0) |
| | **State SubTotal** | **6,813,109** | **1,002,901** | **5,380,178** | **-** | **430,029** | **(1)** |
| | | | | | | | |
| 73 | Summer School | 21,927 | 18,000 | | | 3,927 | (0) |
| 86 | Community Schools | 265,419 | 125,000 | | | 140,419 | (0) |
| 89 | Other Community Service | 191,006 | 122,000 | | | 69,006 | (0) |
| 98 | Food Services | 2,101,420 | 1,100,000 | 272,563 | 700,000 | 28,857 | (0) |
| | **Other Services Sub Total** | **2,579,774** | **1,365,000** | **272,563** | **700,000** | **242,209** | **(2)** |
| | | | | | | | |
| | **Budget Totals** | **68,847,813** | **14,682,772** | **49,950,623** | **3,323,927** | **890,489** | **(3)** |

# Lake Stevens School District
# Staffing Budget 2010/11

| Budget 2010/2011 | Certified FTE | Classified FTE | Combined Salary and Benefits |
|---|---|---|---|
| Supt Office/Board | 2.217 | 2.250 | 641,622 |
| Business & Operations | 0.000 | 7.750 | 614,389 |
| Human Resources | 1.000 | 3.500 | 434,745 |
| Public Relations | 0.000 | 1.312 | 115,769 |
| Supervision - Instruction | 3.200 | 6.671 | 916,120 |
| Library | 6.200 | 0.000 | 627,253 |
| Principal Offices | 16.000 | 17.961 | 3,316,606 |
| Counseling | 14.500 | 0.000 | 1,290,010 |
| Pupil Management | 0.000 | 0.906 | 50,631 |
| Health Services | 23.467 | 4.516 | 2,426,313 |
| Teaching | 364.900 | 88.475 | 37,422,661 |
| CoCurricular | 1.400 | 1.812 | 831,129 |
| Food Services Supervison | 0.000 | 1.000 | 78,683 |
| Food Services Staff | 0.000 | 17.623 | 1,018,656 |
| Transportation Office | 0.000 | 3.431 | 279,620 |
| Bus Drivers | 0.000 | 42.069 | 3,043,698 |
| Mechanics | 0.000 | 4.000 | 286,251 |
| Supervison – Plant | 0.000 | 2.000 | 193,086 |
| Grounds | 0.000 | 3.250 | 223,349 |
| Custodial | 0.000 | 37.582 | 2,220,280 |
| Maintenance | 0.000 | 6.750 | 496,234 |
| Utilities | 0.000 | 1.000 | 89,888 |
| Information Services | 0.000 | 6.500 | 470,187 |
| Warehousing | 0.000 | 1.089 | 59,645 |
| Facility Use | 0.000 | 0.000 | - |
| Total Budget | 694.331 Staff | | 68,836,140 |
| Staffing Percentage of Budget | | | 83% |

| Budget 2009/2010 | Certified FTE | Classified FTE | Combined Salary and Benefits |
|---|---|---|---|
| Supt Office/Board | 4.700 | 2.250 | 956,582 |
| Business & Operations | 0.000 | 7.736 | 570,660 |
| Human Resources | 1.000 | 3.500 | 418,897 |
| Public Relations | 0.000 | 1.312 | 112,049 |
| Supervision - Instruction | 2.000 | 5.859 | 669,481 |
| Library | 6.000 | 0.000 | 589,574 |
| Principal Offices | 16.600 | 18.773 | 3,284,665 |
| Counseling | 15.900 | 0.000 | 1,377,546 |
| Pupil Management | 0.000 | 1.141 | 61,877 |
| Health Services | 21.000 | 4.881 | 2,202,348 |
| Teaching | 358.900 | 89.224 | 35,464,775 |
| CoCurricular | 1.500 | 1.812 | 817,424 |
| Food Services Supervison | 0.000 | 1.000 | 75,641 |
| Food Services Staff | 0.000 | 17.695 | 1,003,220 |
| Transportation Office | 0.000 | 3.412 | 265,940 |
| Bus Drivers | 0.000 | 43.813 | 3,071,982 |
| Mechanics | 0.000 | 4.000 | 279,497 |
| Supervison – Plant | 0.000 | 2.000 | 185,475 |
| Grounds | 0.000 | 4.500 | 296,598 |
| Custodial | 0.000 | 38.513 | 2,348,493 |
| Maintenance | 0.000 | 4.500 | 342,192 |
| Information Services | 0.000 | 6.500 | 456,513 |
| Warehousing | 0.000 | 1.089 | 58,433 |
| Facility Use | 0.000 | 0.000 | - |
| Totals | | | |
| Total Budget | 691.110 Staff | | 67,250,013 |
| Staffing Percentage of Budget | | | 82% |

**Lake Stevens School District**
**Capital Projects Fund Proposed Budget Narrative**
**2010-11 Fiscal Year**

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

The 2010-11 Capital Projects Fund budget reflects a beginning fund balance of $2,700,000. Of this opening balance, $1,500,000 is from state match monies, previous projects and investment earnings. There's also $1,200,000 from mitigation fees that are restricted to use for growth related issues.

Revenues of $878,800 are projected to come from investment earnings and local mitigation fees and $100,000 from state match on the Sunnycrest Elementary remodel project. New to the Capital Projects Fund is the revenue that will be collected from the voter approved Capital Levy for Technology Improvements. The Levy was approved for $1,500,000 per year for four years. For fiscal year 2010-11, the collections will amount to approximately $769,967 as there is only one collection period since the levy was approved.

Expenditures of $3,864,214 are budgeted to allow for the closeout of the Lake Stevens High School Stadium, High School Boiler Loop, Infield Resurfacing and Technology Infrastructure/Upgrade projects. There are also expenses budgeted for a potential site purchase, miscellaneous expansion projects and a contingency for emergencies.

The Ending Fund Balance is projected to be $584,553.

# Lake Stevens School District # 4

## SUMMARY OF CAPITAL PROJECTS FUND BUDGET

| REVENUES AND OTHER FINANCING SOURCES | 2008-09 Actual | 2009-10 Budget | 2010-11 Budget |
|---|---|---|---|
| 1000 Local Taxes | $0 | $0 | $769,967 |
| 2000 Local Nontax | $1,593,748 | $1,000,000 | $878,800 |
| 3000 State, General Purpose | $0 | $0 | $0 |
| 4000 State, Special Purpose | $6,106,392 | $600,000 | $100,000 |
| 5000 Federal, General Purpose | $0 | $0 | $0 |
| 6000 Federal, Special Purpose | $0 | $0 | $0 |
| 7000 Revenues from Other School Districts | $0 | $0 | $0 |
| 8000 Revenues from Other Agencies and Associations | $0 | $0 | $0 |
| 9000 Other Financing Sources | $0 | $0 | $0 |
| A. Total REVENUES AND OTHER FINANCING SOURCES | $7,700,140 | $1,600,000 | $1,748,767 |
| **EXPENDITURES** | | | |
| 10 Sites | $4,355 | $1,517,750 | $1,788,500 |
| 20 Buildings | $13,576,535 | $7,795,495 | $1,249,214 |
| 30 Equipment | $317,925 | $324,000 | $766,500 |
| 40 Energy | $0 | $0 | $0 |
| 50 Sales and Lease Expenditures | $0 | $75,000 | $60,000 |
| 60 Bond Issuance Expenditures | $0 | $0 | $0 |
| 90 Debt | $0 | $0 | $0 |
| B. Total EXPENDITURES | $13,898,814 | $9,712,245 | $3,864,214 |
| C. G.L. 905 OTHER FINANCING USES - OPERATING TRANSFERS OUT (to the Debt Service Fund) | | | $0 |
| D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES | ($6,198,674) | ($8,112,245) | ($2,115,447) |
| (A - B - C) | | | |
| **BEGINNING FUND BALANCE** | | | |
| G.L.810 Reserved for Other Items | $0 | $0 | $0 |
| G.L.861 Reserve of Bond Proceeds | $8,018,393 | $0 | $0 |
| G.L.862 Reserve of Levy Proceeds | $0 | $0 | $0 |
| G.L.863 Reserve of State Proceeds | $0 | $0 | $0 |
| G.L.865 Reserve of Mitigation Fees | $1,461,563 | $1,600,000 | $1,200,000 |
| G.L.890 Unreserved, Undesignated Fund Balance | $4,742,951 | $8,340,368 | $1,500,000 |
| E. Total BEGINNING FUND BALANCE | $14,222,907 | $9,940,368 | $2,700,000 |
| **ENDING FUND BALANCE** | | | |
| G.L.810 Reserved for Other Items | $0 | $0 | $0 |
| G.L.861 Reserve of Bond Proceeds | $367,874 | $0 | $0 |
| G.L.865 Reserve of Mitigation Fees | $2,887,947 | $1,600,000 | $500,000 |
| G.L.890 Unreserved, Undesignated Fund Balance | $4,768,411 | $228,123 | $84,553 |
| I. Total ENDING FUND BALANCE | $8,024,232 | $1,828,123 | $584,553 |

# Lake Stevens School District # 4

## CAPITAL PROJECTS FUND - DESCRIPTION OF PROJECTS

For Fiscal Year 2010 - 2011

| PROJECT DESCRIPTION | Total | Sites (10) | Buildings (20) | Equipment (30) | Energy (40) | Sales & Lease Expend. (50) | Bond Issuance Expend. (60) | Debt (90) |
|---|---|---|---|---|---|---|---|---|
| Stadium Renovation | 769,214 | 20,000 | 749,214 | 0 | 0 | 0 | 0 | 0 |
| LSHS Boiler Room | 500,000 | 0 | 500,000 | 0 | 0 | 0 | 0 | 0 |
| Infield Surfacing | 770,000 | 768,500 | 0 | 1,500 | 0 | 0 | 0 | 0 |
| Technology Infrastructure/Ugrades | 765,000 | 0 | 0 | 765,000 | 0 | 0 | 0 | 0 |
| Contingency | 1,060,000 | 1,000,000 | 0 | 0 | 0 | 60,000 | 0 | 0 |
| TOTAL EXPENDITURES | 3,864,214 | 1,788,500 | 1,249,214 | 766,500 | 0 | 60,000 | 0 | 0 |

LAKE STEVENS SCHOOL DISTRICT # 4
2010-11 BUDGET

****CAPITAL PROJECTS LEVY ASSUMPTIONS ****

| | | |
|---|---|---|
| Levy Amount: | First Calendar Year | $0 |
| | Second Calendar Year | $1,500,000 |
| Levy Collection Percentage: | Fall | 46.83% |
| | Spring | 51.33% |

| | < = = First Year Data = => | | < = = Second Year Data = => | |
|---|---|---|---|---|
| | Total Assessed Valuation | Timber Valuation | Total Assessed Valuation | Timber Valuation |
| County 1 | $4,256,039,267 | $99,884 | $4,468,841,230 | $99,884 |
| County 2 | $0 | $0 | $0 | $0 |
| Total | $4,256,039,267 | $99,884 | $4,468,841,230 | $99,884 |

**REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX**

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.
The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

**PART I - LOCAL PROPERTY TAX COLLECTIONS**

| | (1) Excess Levy Amount | (2) Estimated Timber Levy | (3) Net Levy Amount | (4) 1/ Collection Percentage | (5) Amount Budgeted |
|---|---|---|---|---|---|
| FALL 2010 | | | (1) - (2) | | (3) x (4) |
| | $0 | $0 | $0 | 46.83% | $0 |
| | $0 | $0 | $0 | 46.83% | $0 |
| | $0 | $0 | $0 | | $0 |
| SPRING 2011 | | | | | |
| | $1,500,000 | $34 | $1,499,966 | 51.33% | $769,933 |
| | $0 | $0 | $0 | 51.33% | $0 |
| | $1,500,000 | $34 | $1,499,966 | | $769,933 |
| | | 1100 TOTAL LOCAL TAXES: | | | $769,933 |

**PART II - TIMBER EXCISE TAX**

| | (1) 100% Timber Assessed Valuation | (2) $ per Thousand | (3) Estimated Timber Levy | (4) Collection Percentage | (5) Amount Budgeted |
|---|---|---|---|---|---|
| FALL 2010 | | | (1) x (2) | | (3) x (4) |
| | $99,884 | $0.000 | $0 | 0.00% | XXXXXX |
| | $0 | $0.000 | $0 | 0.00% | XXXXXX |
| | $99,884 | $0.000 | $0 | | XXXXXX |
| SPRING 2011 | | | | | |
| | $99,884 | $0.336 | $34 | 100.00% | $34 |
| | $0 | $0.000 | $0 | 100.00% | $0 |
| | $99,884 | $0.336 | $34 | | $34 |
| | | 1500 TIMBER EXCISE TAX | | | $34 |

**Lake Stevens School District**
**Debt Service Fund Proposed Budget Narrative**
**2010-11 Fiscal Year**

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of $63,990,000 as of September 1, 2010. The largest part of that debt is a $40,000,000 issue that was sold in June of 2005 for the first phase of a long range construction project that includes the building of Cavelero Mid High School. The next largest part of the debt is a $25,500,000 issue that was sold in August 2006, for renovation of three elementary schools, part of the high school and several other facility improvements. The other $3,120,000 in current debt is from the refunding of earlier bond issues to take advantage of lower interest rates and lower tax rates for taxpayers. In December 2010, our last refunded bond will be paid off leaving only the two issues from the 2005 voted bond. Principal payments for the 2010/11 budget year total $4,450,000 and interest payments total $3,022,045.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt an operating transfer must be used by either the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently the District does not have any non-voted bond issues outstanding.

# Lake Stevens School District # 4
# 2010-11 BUDGET

## SUMMARY OF DEBT SERVICE FUND BUDGET

| REVENUES AND OTHER FINANCING SOURCES | Actual 2008-09 | Budget 2009-10 | Budget 2010-11 |
|---|---|---|---|
| 1000 Local Taxes | $7,307,463 | $7,626,976 | $7,297,161 |
| 2000 Local Nontax | $26,049 | $54,134 | $20,726 |
| 3000 State, General Purpose | $0 | $0 | $0 |
| 5000 Federal, General Purpose | $0 | $0 | $0 |
| 6000 Federal, Special Purpose | $0 | $0 | $0 |
| 9000 Other Financing Sources | $0 | $0 | $0 |
| A. Total REVENUES AND OTHER FINANCING SOURCES | $7,333,513 | $7,681,110 | $7,317,887 |
| **EXPENDITURES** | | | |
| Matured Bond Expenditures | $3,450,000 | $4,210,000 | $4,450,000 |
| Interest on Bonds | $3,390,859 | $3,223,115 | $3,022,045 |
| Interfund Loan Interest | $0 | $0 | $0 |
| Bond Transfer Fees | $0 | $30,000 | $30,000 |
| Arbitrage Rebate | $0 | $0 | $0 |
| B. Total EXPENDITURES | $6,840,859 | $7,463,115 | $7,502,045 |
| C. G.L. OTHER FINANCING USES | $0 | $0 | $0 |
| D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C) | $492,654 | $217,995 | ($184,158) |
| **BEGINNING FUND BALANCE** | | | |
| G.L. 810 Reserved for Other Items | $0 | $0 | $0 |
| G.L. 830 Reserved for Debt Service | $0 | $0 | $0 |
| G.L. 835 Reserved for Arbitrage Rebate | $0 | $0 | $0 |
| G.L. 890 Unreserved, Undesignated Fund Balance | $2,024,141 | $2,512,155 | $2,575,280 |
| E. Total BEGINNING FUND BALANCE | $2,024,141 | $2,512,155 | $2,575,280 |
| F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -) | | | XXXXXX |
| G. G.L. 899 RESIDUAL EQUITY TRANSFERS IN (from Capital Proj. Fund) | $0 | $0 | $0 |
| H. G.L. 899 RESIDUAL EQUITY TRANSFERS OUT (to General Fund) | $0 | $0 | $0 |
| **ENDING FUND BALANCE** | | | |
| G.L. 810 Reserved for Other Items | $0 | $0 | $0 |
| G.L. 830 Reserved for Debt Service | $0 | $0 | $0 |
| G.L. 835 Reserved for Arbitrage Rebate | $0 | $0 | $0 |
| G.L. 890 Unreserved, Undesignated Fund Balance | $2,516,795 | $2,730,150 | $2,391,122 |
| I. Total ENDING FUND BALANCE (D + E or F + G - H) | $2,516,795 | $2,730,150 | $2,391,122 |

# Lake Stevens School District # 4
# 2010-11 BUDGET

## DEBT SERVICE FUND BUDGET
## DETAIL OF OUTSTANDING BONDS

FOR BUDGET YEAR 2010-2011

| Date of Issue | Amount of Original Issue | Estimated Amount Outstanding September 1, 2010 |
|---|---|---|
| A. VOTED BONDS | | |
| 1999 Refund (Non-callable) June 9, 1999 | $9,000,000 | $3,120,000 |
| 2005 Gen Obligation Bond - Mid High 6/1/05 | $40,000,000 | $37,065,000 |
| 2006 Gen Obligation Bond - Elem Remodel 8/9/ | $25,500,000 | $23,805,000 |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| TOTAL VOTED BONDS | $74,500,000 | $63,990,000 |
| B. NON-VOTED BONDS | | |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| | $0 | $0 |
| TOTAL NON-VOTED BONDS | $0 | $0 |
| Total ALL BONDS | $74,500,000 | $63,990,000 |

# Lake Stevens School District # 4
# 2010-11 BUDGET

****** DEBT SERVICE LEVY ASSUMPTIONS ******

| | | |
|---|---|---|
| Levy Amount: | First Calendar Year | $7,800,000 |
| | Second Calendar Year | $7,100,000 |
| Levy Collection Percentage: | Fall | 46.83 % |
| | Spring | 51.33 % |

| | < = = First Year Data = => | | < = = Second Year Data = => | |
|---|---|---|---|---|
| | Total Assessed Valuation | Timber Valuation | Total Assessed Valuation | Timber Valuation |
| County 1 | $4,256,039,267 | $99,884 | $4,468,841,230 | $99,884 |
| County 2 | $0 | $0 | $0 | $0 |
| Total | $4,256,039,267 | $99,884 | $4,468,841,230 | $99,884 |

**REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX**

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

**PART I - LOCAL PROPERTY TAX COLLECTIONS**

| | (1) Excess Levy Amount | (2) Estimated Timber Levy | (3) Net Levy Amount | (4) 1/ Collection Percentage | (5) Amount Budgeted |
|---|---|---|---|---|---|
| | | | (1) - (2) | | (3) x (4) |
| FALL 2010 | $7,800,000 | $183 | $7,799,817 | 46.83% | $3,652,654 |
| | $0 | $0 | $0 | 46.83% | $0 |
| | $7,800,000 | $183 | $7,799,817 | | $3,652,654 |
| SPRING 2011 | $7,100,000 | $159 | $7,099,841 | 51.33% | $3,644,348 |
| | $0 | $0 | $0 | 51.33% | $0 |
| | $7,100,000 | $159 | $7,099,841 | | $3,644,348 |
| | | | 1100 TOTAL LOCAL TAXES: | | $7,297,002 |

**PART II - TIMBER EXCISE TAX**

| | (1) 100% Timber Assessed Valuati | (2) $ per Thousand | (3) Estimated Timber Levy | (4) Collection Percentage | (5) Amount Budgeted |
|---|---|---|---|---|---|
| | | | (1) x (2) | | (3) x (4) |
| FALL 2010 | $99,884 | $1.833 | $183 | 0.00% | XXXXXX |
| | $0 | $0.000 | $0 | 0.00% | XXXXXX |
| | $99,884 | $1.833 | $183 | | XXXXXX |
| SPRING 2011 | $99,884 | $1.589 | $159 | 100.00% | $159 |
| | $0 | $0.000 | $0 | 100.00% | $0 |
| | $99,884 | $1.589 | $159 | | $159 |
| | | | 1500 TIMBER EXCISE TAX | | $159 |

**Lake Stevens School District**
**Associated Student Body Fund Budget Narrative**
**2010-11 Fiscal Year**

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors, but the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

Lake Stevens School District # 4
Associated Student Body Fund

| | Actual 2008-09 | Budget 2009-10 | Budget 2010-11 |
|---|---|---|---|
| REVENUES | | | |
| 100 General Student Body | $565,790 | $528,400 | $587,400 |
| 200 Athletics | $118,502 | $146,820 | $164,420 |
| 300 Classes | $60,235 | $66,850 | $58,200 |
| 400 Clubs | $90,087 | $193,180 | $205,200 |
| 600 Private Moneys | $7,966 | $3,900 | $19,100 |
| A. Total REVENUES | $842,581 | $939,150 | $1,034,320 |
| EXPENDITURES | | | |
| 100 General Student Body | $455,171 | $527,500 | $665,023 |
| 200 Athletics | $145,924 | $145,805 | $202,065 |
| 300 Classes | $57,603 | $69,699 | $61,038 |
| 400 Clubs | $120,329 | $179,565 | $208,600 |
| 600 Private Moneys | $8,407 | $3,050 | $24,063 |
| B. Total EXPENDITURES | $787,434 | $925,619 | $1,160,789 |
| C. EXCESS of REVENUES OVER (UNDER) EXPENDITU | $55,146 | $13,531 | ($126,469) |
| BEGINNING FUND BALANCE | | | |
| G.L.810 Reserved for Other Items | $0 | $0 | $0 |
| G.L.830 Reserved for Debt Service | $0 | $0 | $0 |
| G.L.840 Reserved for Inventory | $0 | $0 | $0 |
| G.L.850 Reserved for Uninsured Risks | $0 | $0 | $0 |
| G.L.860 Unreserved, Designated for Other Items | $0 | $0 | $0 |
| G.L.890 Unreserved, Undesignated Fund Balance | $632,159 | $663,862 | $582,794 |
| D. Total BEGINNING FUND BALANCE | $632,159 | $663,862 | $582,794 |
| E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -) | $0 | XXXXXX | XXXXXX |
| ENDING FUND BALANCE | | | |
| G.L.810 Reserved for Other Items | $0 | $0 | $0 |
| G.L.830 Reserved for Debt Service | $0 | $0 | $0 |
| G.L.840 Reserved for Inventory | $0 | $0 | $0 |
| G.L.850 Reserved for Uninsured Risks | $0 | $0 | $0 |
| G.L.860 Unreserved, Designated for Other Items | $0 | $0 | $0 |
| G.L.890 Unreserved, Undesignated Fund Balance | $687,306 | $677,393 | $456,325 |
| F. Total ENDING FUND BALANCE (C + D + or - E) | $687,306 | $677,393 | $456,325 |

**Lake Stevens School District #4**
**Associated Student Body Fund**
**2010-11 Budget by School**

| ASB FUND SUMMARY | Lake Stevens High School | Cavelero Mid-High | Prove Alternative | North Lake Middle School | Lake Stevens Middle Schoo | Homelink K - 12 | Glenwood Elementary | Highland Elementary | Hillcrest Elementary | Mt. Pilchuck Elementary | Skyline Elementary | Sunnycrest Elementary | TOTAL ALL SCHOOLS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| REVENUES | | | | | | | | | | | | | |
| 1000 GENERAL STUDENT BOD | 293,300 | 63,600 | | 31,800 | 52,300 | 2,400 | 37,000 | 37,900 | 9,500 | 13,600 | 13,700 | 32,300 | **587,400** |
| 2000 ATHLETICS | 154,225 | 10,195 | | | | | | | 0 | | | | **164,420** |
| 3000 CLASSES | 46,100 | 1,500 | | | 10,600 | | | | | | | | **58,200** |
| 4000 CLUBS | 183,100 | 14,300 | | 4,050 | 3,750 | | | | | | | | **205,200** |
| 6000 PRIVATE MONIES | 8,600 | 5,000 | | 1,000 | | | 1,000 | | | 1,500 | 1,000 | 1,000 | **19,100** |
| **(A) TOTAL REVENUES** | 685,325 | 94,595 | 0 | 36,850 | 66,650 | 2,400 | 38,000 | 37,900 | 9,500 | 15,100 | 14,700 | 33,300 | **1,034,320** |
| EXPENDITURES | | | | | | | | | | | | | |
| 1000 GENERAL STUDENT BODY | 303,900 | 105,000 | 2,000 | 39,750 | 61,500 | 2,800 | 34,000 | 38,600 | 12,655 | 14,000 | 13,000 | 37,818 | **665,023** |
| 2000 ATHLETICS | 182,390 | 11,000 | | 5,200 | 3,475 | | | | | | | | **202,065** |
| 3000 CLASSES | 43,200 | 1,338 | | 3,500 | 13,000 | | | | | | | | **61,038** |
| 4000 CLUBS | 181,275 | 15,200 | | 5,700 | 6,425 | | | | | | | | **208,600** |
| 6000 PRIVATE MONIES | 11,700 | 5,000 | | 1,000 | | | 1,000 | 545 | | 1,900 | 1,918 | 1,000 | **24,063** |
| **(B) TOTAL EXPENDITURES** | 722,465 | 137,538 | 2,000 | 55,150 | 84,400 | 2,800 | 35,000 | 39,145 | 12,655 | 15,900 | 14,918 | 38,818 | **1,160,789** |
| **(C) EXCESS REV OVER OR UNDER EXP (A-B)** | (37,140) | (42,943) | (2,000) | (18,300) | (17,750) | (400) | 3,000 | (1,245) | (3,155) | (800) | (218) | (5,518) | **(126,469)** |
| BEGINNING FUND BALANCE | | | | | | | | | | | | | |
| GL830 Reserve Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| GL860 Reserve Other Items | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| GL890 Unreserved Fund Bal | $ 294,342 | $ 80,492 | $ 17,110 | $ 92,143 | $ 43,691 | $ 1,395 | $ 5,400 | $ 7,240 | $ 14,655 | $ 3,900 | $ 4,508 | $ 17,918 | **582,794** |
| **(D) TOTAL BEGINNING FUND BAL** | 294,342 | 80,492 | 17,110 | 92,143 | 43,691 | 1,395 | 5,400 | 7,240 | 14,655 | 3,900 | 4,508 | 17,918 | **582,794** |
| **(E) ADJUSTMENTS TO FUND BAL** | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| GL830 Reserve Debt Service | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | **$ -** |
| GL860 Reserve Other Items | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | **$ -** |
| GL890 Unreserved Fund Balance | $ 257,202 | $ 37,549 | $ 15,110 | $ 73,843 | $ 25,941 | $ 995 | $ 8,400 | $ 5,995 | $ 11,500 | $ 3,100 | $ 4,290 | $ 12,400 | **456,325** |
| **(F) TOTAL ENDING FUND BAL** (C+D+or-E) | 257,202 | 37,549 | 15,110 | 73,843 | 25,941 | 995 | 8,400 | 5,995 | 11,500 | 3,100 | 4,290 | 12,400 | **456,325** |

**Lake Stevens School District**
**Transportation Vehicle Fund Proposed Budget Narrative**
**2010-11 Fiscal Year**

The Lake Stevens School District currently has sixty-six (66) buses in its fleet. Ten of the buses are equipped for special needs students. Currently there are only three buses over twenty years old.

Of the District's sixty-six buses, seventeen (26% of the fleet) are completely depreciated on the State's Depreciation Schedule. The amount of depreciation received each year is dependent upon the current low bid price for the same classification of bus without any optional features and the life of the bus as determined by the State. Total depreciation for each bus is calculated based on the percentage of months the bus has been owned and its expected life, less previous depreciation received adjusted for the interest earned on the depreciation based on the T-bill Rate.

Depreciation for the 2010-11 fiscal year is estimated by OSPI and we have used their numbers for our budget. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

In past years, General Fund resources have been transferred to the Transportation Vehicle Fund to provide the funds needed to meet growth and replacement. Normally, $100,000 - $150,000 had been transferred from the General Fund; however due to a successful Transportation Vehicle Fund levy passed in February 2006 and a Limited General Obligation Bond issued in June 2006, there will not be a need to transfer any money from General Fund for the budgeted school year.

The 2010-11 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to five buses, if needed. The District has plans to purchase one special needs and three conventional buses during the 2010-11 fiscal year to replace buses that went to surplus in the summer of 2010.

# Lake Stevens School District # 4

## TRANSPORTATION VEHICLE FUND BUDGET

| REVENUES AND OTHER FINANCING SOURCES | Actual 2008-09 | Budget 2009-10 | Budget 2010-11 |
|---|---|---|---|
| 1100 Local Property Tax | $7,437 | $0 | $0 |
| 2300 Investment Earnings | $12,108 | $5,000 | $5,000 |
| 2800 Insurance Recoveries | $0 | $0 | $0 |
| 4499 Transportation Reimbursement - Depreciation | $384,050 | $372,257 | $255,043 |
| 9100 Sale of Bonds | $0 | $0 | $0 |
| 9300 Sale of Equipment | $0 | $0 | $0 |
| A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS) | $403,594 | $377,257 | $260,043 |
| B. 9900 OPERATING TRANSFERS IN (from General Fund) | $0 | $0 | $0 |
| C. Total REVENUES AND OTHER FINANCING SOURCES | $403,594 | $377,257 | $260,043 |
| **EXPENDITURES** | | | |
| Program 97 Districtwide Support | | | |
| Act. 83 Other Interest | $0 | $0 | $0 |
| Act. 84 Debt Principal | $0 | $0 | $0 |
| Act. 85 Debt Related Expenses | $0 | $0 | $0 |
| Program 99 Pupil Transportation | | | |
| Act. 57 Cash Purchases/Rebuild. of Trans. Equip. | $0 | $391,000 | $575,000 |
| Act. 58 Contract Purchases/Rebuild. Trans. Equip. | | $0 | $0 |
| D. Total EXPENDITURES | $0 | $391,000 | $575,000 |
| E. G L 905 OTHER FINANCING USES-OPERATING TRANSFERS OUT (to the Debt Service Fund) | $0 | $0 | $0 |
| F. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (C - D - E) | $403,594 | ($13,743) | ($314,957) |
| **BEGINNING FUND BALANCE** | | | |
| G.L.890 Unreserved, Undesignated Fund Balance | $567,208 | $967,000 | $1,202,908 |
| G. Total BEGINNING FUND BALANCE | $567,208 | $967,000 | $1,202,908 |
| H. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -) | | XXXXXX | XXXXXX |
| **ENDING FUND BALANCE** | | | |
| G.L.890 Unreserved, Undesignated Fund Balance | $970,802 | $953,257 | $887,951 |
| I. Total ENDING FUND BALANCE (F + G + or - H) | $970,802 | $953,257 | $887,951 |