



Lake Stevens School District #004

Budget

Fiscal Year 2011-12

Form F-195

Lake Stevens School Board

David Iseminger, President, Director District No. 1

John Boerger, Vice President, Director District No. 5

Paul Lund, Director District No. 2

Mari J. Taylor, Director District No. 3

Kevin Plemel, Director District No. 4

Superintendent: Amy Beth Cook

August 10, 2011

Lake Stevens School District #4

Citizens' Budget FY 2011-12

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Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2011 – 8/31/2012

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2011 through August 31, 2012. Some projects, grants, or programs have a funding period, which differs from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document, with additional charts and narrative information to provide clarifying information about the budget. Citizens may review the F-195 document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent, (425) 335-1503.

Lake Stevens School District #4
General Information
Budget Year 2011-12

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. The District has a current estimated population of 35,401 and encompasses 28.5 square miles. The District operates six elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and HomeLink, a K-12 home school district partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

David Iseminger, President, Director District No. 1
John Boerger, Vice President, Director District No. 5
Paul Lund, Director District No. 2
Mari J. Taylor, Director District No. 3
Kevin Plemel, Director District No. 4

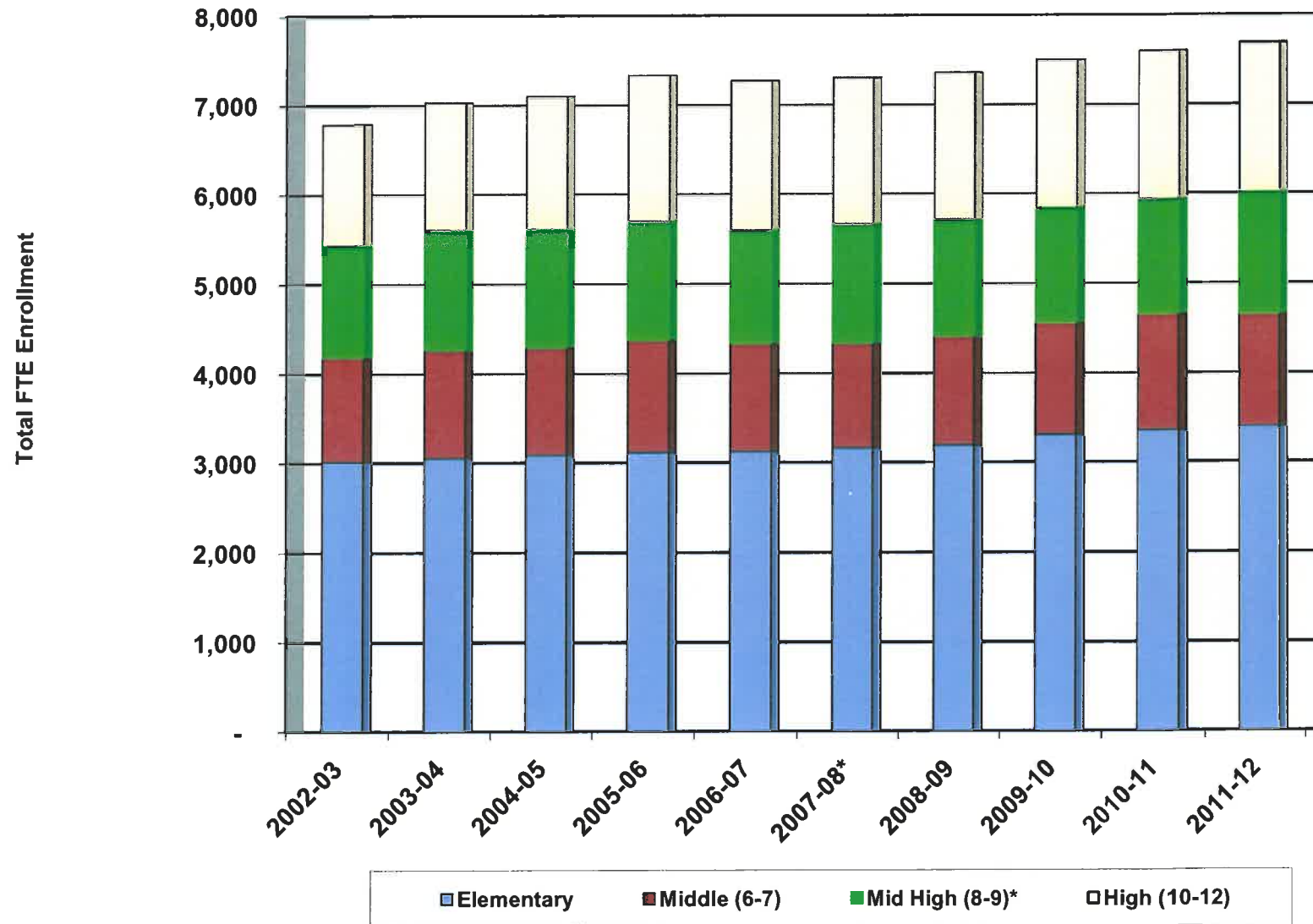
The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook, Superintendent
Teresa Main, Assistant Superintendent, Business Services
Ken Collins, Assistant Superintendent, Human Resource
John Gebert, Executive Director, Secondary Teaching & Learning
Graham Cook, Executive Director, Elementary Teaching & Learning
Miriam Tencate, Executive Director, Special Services
Arlene Hulten, Director, Communications & Community Relations
Robb Stanton, Director, Facilities & Operations

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2001 and 2005, we have seen the District grow from 6,628 full-time equivalent (FTE) students to 7,331 FTE, a 10.6% increase; however, fiscal year 2006-07 was the first year Lake Stevens experienced a negative growth, mainly in our mid level grades. In fiscal years 07-08 and 08-09, we regained the enrollment that was lost the previous years and now we are back to what our enrollment was in fiscal year 05-06. The enrollment projection for the 2011-12 school year is 7,682.4 FTE. See the enclosed growth history chart for information by year and grade group. The projection for the 2011-12 enrollments reflect a slight increase in the elementary and high school levels, a 3.5% decline in the middle schools, and a 5.7% increase at the mid-high level.

The District employs just under 700 regular employees; approximately 63% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts with five bargaining groups.

Lake Stevens School District Enrollment Patterns



**Summary of Budgets
for All Funds
2011- 2012**

Lake Stevens School District Budget Summary					
Fund	General	Capital Proj.	Debt Serv.	Transportation	ASB
Total Revenues	69,213,146	2,341,770	6,890,096	353,013	1,013,843
Total Expenditures	71,042,104	3,306,757	7,024,082	575,000	1,052,673
Operating Trans. (Out)		600,000			
Operating Trans. (In)					
Revenue less Expenditure	(1,828,958)	(1,564,987)	(133,986)	(221,987)	(38,830)
Beginning Balance	\$ 5,600,000	\$ 2,450,000	\$ 2,797,000	\$ 959,000	\$ 727,184
Ending Balance	\$ 3,771,042	\$ 885,013	\$ 2,663,014	\$ 737,013	\$ 688,354
% Expected Ending Balance	5.3%				

Lake Stevens School District # 4
General Fund
Budget Year 2011-12

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2011-12 fiscal year General Fund budget revenue for the District totals \$69.2 million, with the expenditure budget totaling \$71.0 million. The difference between the revenues and expenditures will be made up with funds from the accumulated fund balance. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has set a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies; however, significant revenue losses from the state and federal government and increases in cost of salaries, products and services may make it very difficult to maintain this target.

Approximately 72.2% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 21.3% of the revenue comes from the citizens through the levy of voter approved taxes and from local collections in full-day tuition based kindergarten, pay for participation athletics and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies and associations.

The expenditure budget reflects that 85.3% is spent on direct instructional programs in basic and special education. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, central administration, food services, and transportation of students.

The District's budget includes staffing of 426.5 full-time equivalent certified staff and 250.2 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 82.5% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

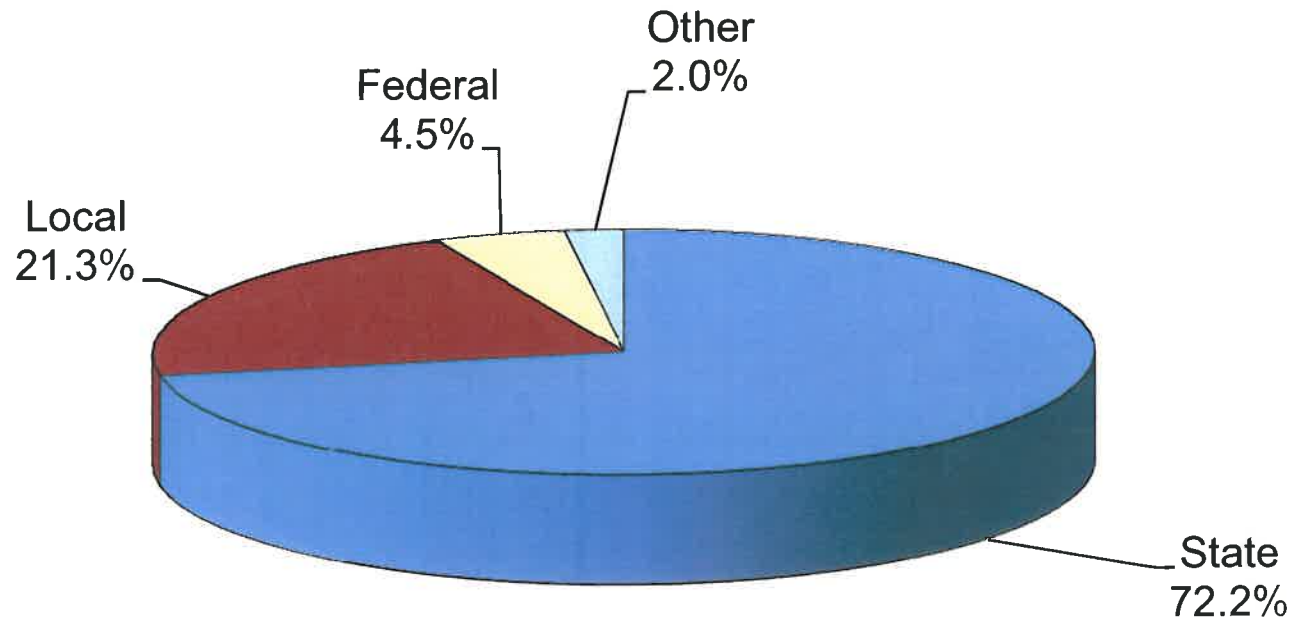
Lake Stevens School District Revenue Source Analysis

2011/12

			Rev %
State	\$	49,941,149	72.2%
Local	\$	14,762,392	21.3%
Federal	\$	3,109,605	4.5%
Other	\$	1,400,000	2.0%
Total	\$	69,213,146	100.0%

2010/11

			Rev %
\$	49,050,623		72.2%
\$	14,682,772		21.6%
\$	3,323,927		4.9%
\$	900,000		1.3%
\$	67,957,322		100.0%



Lake Stevens School District
2011/12

2011 - 2012 GENERAL FUND BUDGET			
REVENUES			
REVENUE ACCOUNT	2009/10 Actual	2010/11 Budget	2011/12 Budget
1100 LOCAL PROPERTY TAX	\$11,850,863	\$12,252,847	\$12,232,472
1500 TIMBER EXCISE TAX	\$205	\$165	\$223
	\$12,232,695		
2100 STUDENT FEES	\$72,978	\$5,500	\$10,000
2128 ATHLETIC FEES	\$0	\$70,000	\$80,000
2171 TRAFFIC SAFETY FEES	\$103,258	\$97,500	\$104,000
2173 SUMMER SCHOOL TUITIONS/FEES	\$16,040	\$18,000	\$22,000
2186 COMMUNITY SCHOOL	\$191,057	\$125,000	\$125,000
2200 SALES Unassigned	\$77,806	\$60,000	\$60,000
2288 DAYCARE TUITION/FEES	\$222	\$0	\$0
2289 OTHER COMMUNITY SERVICE	\$49,491	\$30,000	\$30,000
2298 FOOD SERVICES	\$1,143,981	\$1,100,000	\$1,000,000
2299 SCHOOL BUS REVENUE	\$0	\$0	\$0
2300 INVESTMENT EARNINGS	\$16,234	\$10,000	\$10,000
2500 GIFTS & DONATIONS	\$56,088	\$25,000	\$25,000
2600 FINES DAMAGES & REFUNDS	\$11,130	\$3,000	\$5,000
2700 RENTAL OF PROPERTY	\$116,258	\$92,000	\$100,000
2800 INSURANCE RECOVERIES	\$52,169	\$2,000	\$2,000
2900 OTHER LOCAL REIMBURSEMENT	\$432,475	\$500,000	\$500,000
2905 TUITION BASED KINDERGARTEN	\$0	\$200,000	\$350,000
2910 E-Rate	\$0	\$91,760	\$100,697
	\$2,529,697		
3100 APPORTIONMENT - (BEA)	\$36,990,169	\$36,533,504	\$37,495,414
3121 SPECIAL ED-GEN. APPORT.	\$1,157,873	\$1,157,087	\$1,195,173
3300 LOCAL EFFORT ASSIST	\$747,828	\$2,489,932	\$2,828,922
3600 STATE FORESTS	\$0	\$0	\$0
	\$41,519,509		
4121 SPECIAL EDUCATION	\$4,914,279	\$4,786,187	\$4,806,833
4134 MS CTE	\$0	\$0	\$30,000
4155 LEARNING ASSISTANCE PROGRAM (LAP)	\$534,445	\$637,068	\$682,656
4158 SPECIAL & PILOT PROG	\$135,291	\$61,000	\$96,000
4165 TRANSITIONAL BILINGUAL	\$219,755	\$193,128	\$225,080
4166 STUDENT ACHIEVEMENT	\$193,117	\$0	\$0
4174 HIGHLY CAPABLE	\$69,452	\$68,925	\$71,392
4175 BLOCK GRANT - MATH & SCIENCE	\$0	\$0	\$0
4198 SCHOOL FOOD SERVICE	\$54,279	\$46,439	\$34,679
4199 TRANSPORTATION OPERATIONS	\$1,589,055	\$1,590,325	\$1,600,000
4300 OTHER STATE AGENCIES	\$463,507	\$1,487,028	\$875,000
4388 DAY CARE - DSHS	\$15,861	\$0	\$0
	\$8,421,640		
5200 GENERAL PURPOSE, UNASSIGNED	\$0	\$0	\$0
5300 FEDERAL IMPACT AID	\$0	\$0	\$0
5500 FEDERAL FORESTS	\$58,127	\$60,000	\$53,000
	\$53,000		
6113 STATE FISCAL STABILIZATION FUND	\$2,088,384	\$0	\$0
6121 SPEC ED, MEDICAID REIMB	\$0	\$0	\$0
6124 HANDICAPPED, IDEA B	\$1,287,742	\$1,286,721	\$1,317,573
6114 HANDICAPPED, IDEA B - Stimulus*	\$220,394	\$281,766	\$0
6138 VOCATIONAL EDUCATION	\$33,218	\$26,972	\$29,322
6151 DISADVANTAGED - TITLE I	\$553,293	\$501,829	\$633,753
6111 DISADVANTAGED - TITLE I - Stimulus*	\$164,856	\$166,206	\$0
6152 SCHOOL IMPROVEMENT	\$360,366	\$217,000	\$195,957
6118 COMPETITIVE GRANTS - Stimulus*	\$4,922	\$0	\$0
6119 SCHOOL IMPROVEMENT - TITLE IID - Stimul	\$11,070	\$0	\$0
6164 LIMITED ENGLISH PROF.	\$34,824	\$43,433	\$40,000
6198 SCHOOL FOOD SERVICE	\$1,018,668	\$600,000	\$700,000
6300 FED GRNTS THRU OTHR AGENCS	\$0	\$0	\$0
6321 SPECIAL ED-MEDICAID REIMB	\$79,330	\$40,000	\$40,000
6998 USDA COMMODITIES	\$120,483	\$100,000	\$100,000
	\$3,056,605		
7199 PROGRAM PARTICIPATION, GFSD Trans	\$874,797	\$900,000	\$800,000
	\$800,000		
8100 AGENCIES & ASSOC. GRANTS	\$0	\$0	\$0
9900 OTHER FINANCING SOURCES	\$0	\$0	\$600,000
TOTAL REVENUES & OTH FIN. SOURCES	\$68,185,641	\$67,957,322	\$69,213,146

LAKE STEVENS SCHOOL DISTRICT # 4
2011-12 BUDGET

****** GENERAL FUND LEVY ASSUMPTIONS ******

Levy Amount:	First Calendar Year	\$12,500,000
	Second Calendar Year	\$12,250,000
Levy Collection Percentage:	Fall	47.47%
	Spring	51.42%

	< = First Year Data = >		< = Second Year Data = >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$3,897,055,201	\$74,339	\$4,091,907,961	\$74,339
County 2	\$0	\$0	\$0	\$0
Total	\$3,897,055,201	\$74,339	\$4,091,907,961	\$74,339

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
FALL 2011			(1) - (2)		(3) x (4)
	\$12,500,000	\$238	\$12,499,762	47.47%	\$5,933,637
	\$0	\$0	\$0	0.00%	\$0
	<u>\$12,500,000</u>	<u>\$238</u>	<u>\$12,499,762</u>		<u>\$5,933,637</u>
SPRING 2012					
	\$12,250,000	\$223	\$12,249,777	51.42%	\$6,298,835
	\$0	\$0	\$0	0.00%	\$0
	<u>\$12,250,000</u>	<u>\$223</u>	<u>\$12,249,777</u>		<u>\$6,298,835</u>

1100 TOTAL LOCAL TAXES:	<u>\$12,232,472</u>
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PART II - TIMBER EXCISE TAX

	(1) 3/ 100% Timber Assessed Valuation	(2) 2/ \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2011			(1) x (2)		(3) x (4)
	\$74,339	\$3.208	\$238	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$74,339</u>	<u>\$3.208</u>	<u>\$238</u>		<u>XXXXXX</u>
SPRING 2012					
	\$74,339	\$2.994	\$223	100.00%	\$223
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$74,339</u>	<u>\$2.994</u>	<u>\$223</u>		<u>\$223</u>
1500 TIMBER EXCISE TAX					<u>\$223</u>

1/ The fall and spring collection percentages are based on the most recent three-year history of tax collection percentages.

2/ Dollars per thousand is same as dollars per thousand used for excess levy using a three decimal rate.

3/ Use 50 percent timber assessed valuation

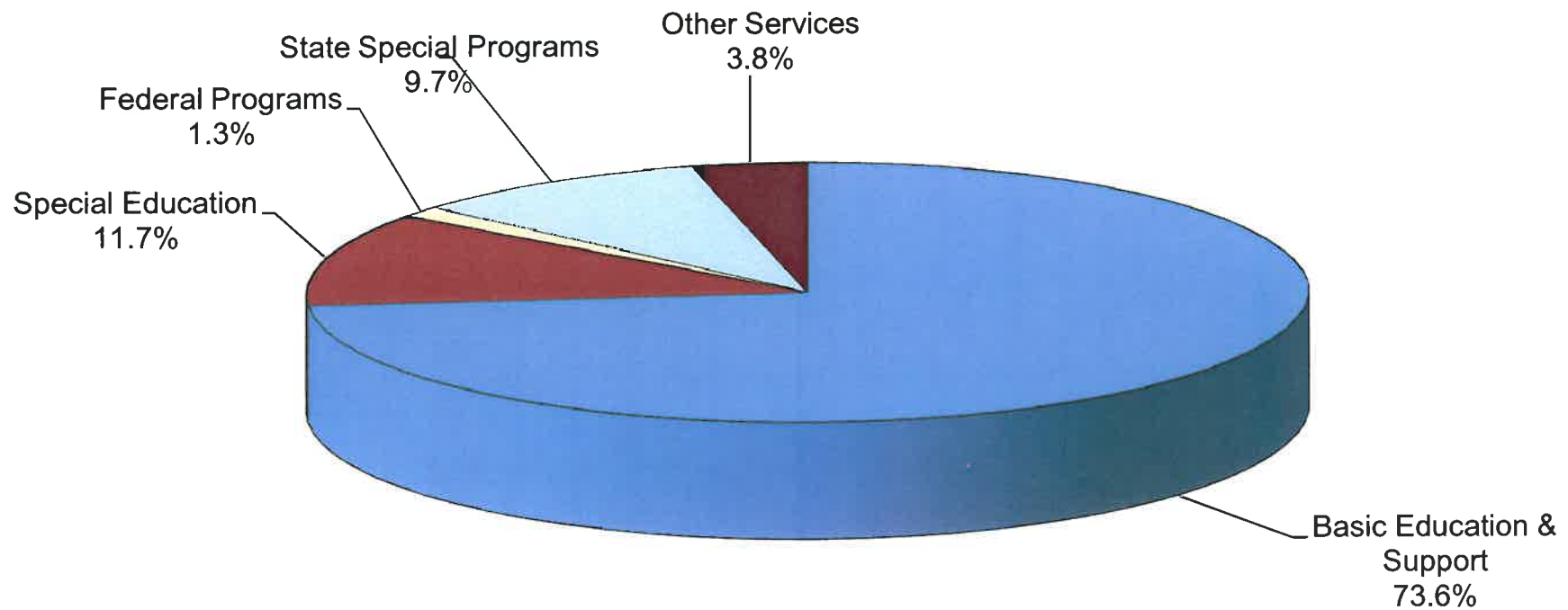
Lake Stevens School District Expenditure by Program

2011/12

			Exp %
Basic Education & Support	\$	52,274,834	73.6%
Special Education	\$	8,303,671	11.7%
Federal Programs	\$	927,973	1.3%
State Special Programs	\$	6,865,024	9.7%
Other Services	\$	2,670,602	3.8%
Totals	\$	71,042,104	100.0%

2010/11

			Exp %
	\$	49,882,993	72.5%
	\$	8,355,632	12.1%
	\$	1,216,307	1.8%
	\$	6,813,109	9.9%
	\$	2,579,774	3.7%
	\$	68,847,816	100.0%



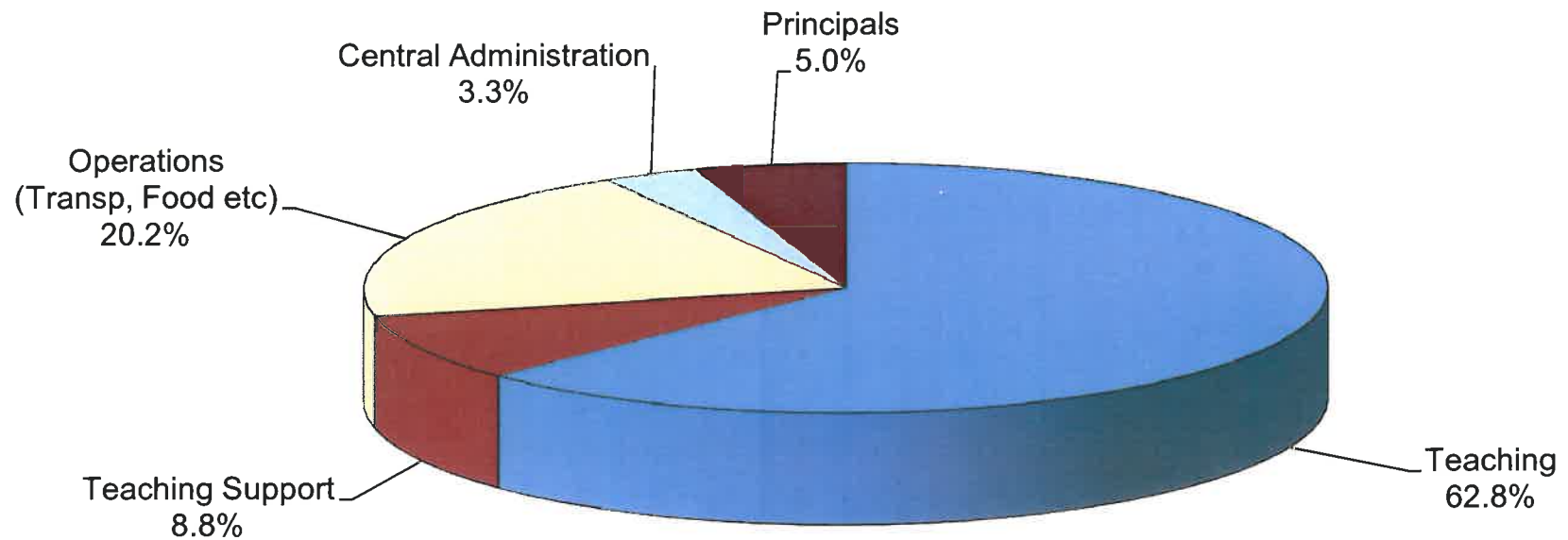
Lake Stevens School District Expenditure by Activity

2011/2012

		Exp %
Teaching	\$ 44,567,765	62.7%
Teaching Support	\$ 6,213,116	8.7%
Operations (Transp, Food,...)	\$ 14,404,038	20.3%
Central Administration	\$ 2,269,566	3.2%
Principals	\$ 3,587,619	5.0%
Totals	\$ 71,042,104	100.0%

2010/2011

		Exp %
	\$ 43,219,222	62.8%
	\$ 6,056,656	8.8%
	\$ 13,888,667	20.2%
	\$ 2,243,932	3.3%
	\$ 3,439,336	5.0%
	\$ 68,847,813	100.0%



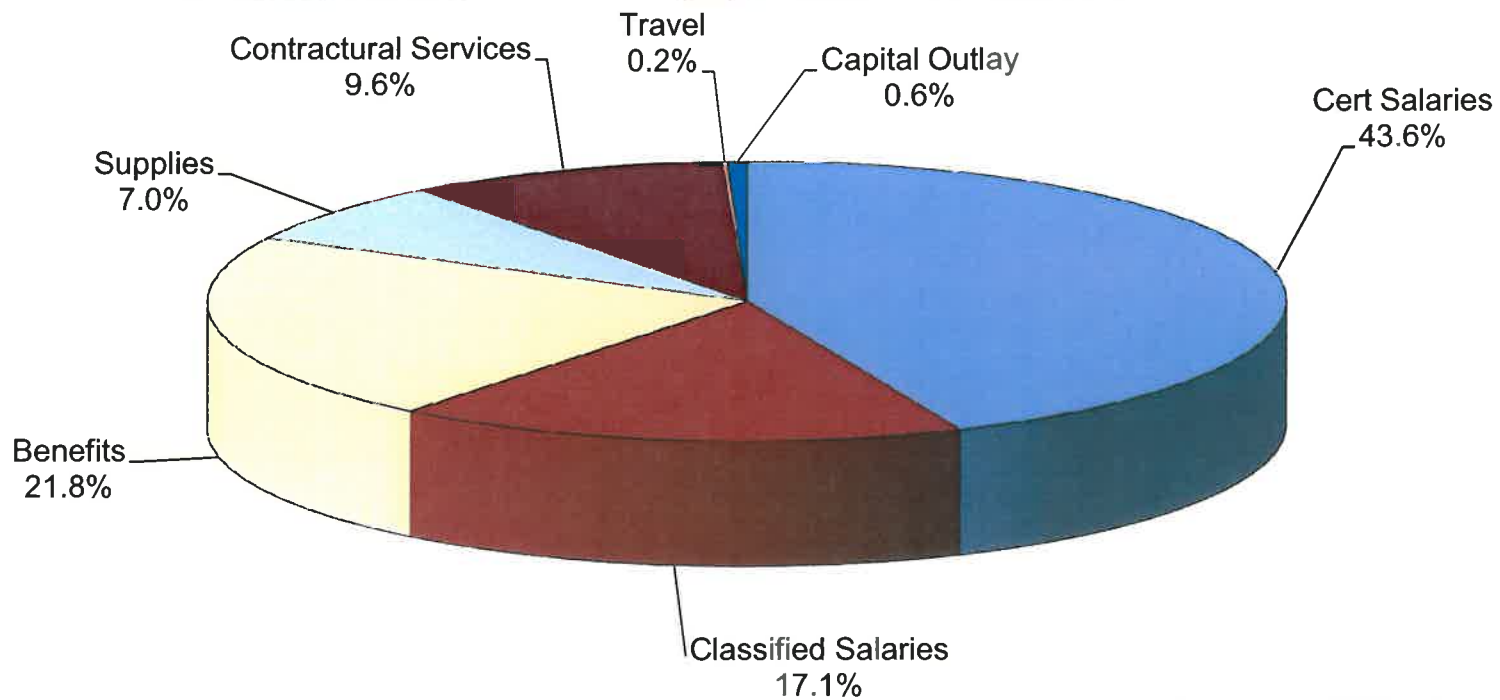
Lake Stevens School District Expenditure by Object Code

2011/2012

			Exp %
Cert Salaries	\$	30,969,491	43.6%
Classified Salaries	\$	12,168,067	17.1%
Benefits	\$	15,510,862	21.8%
Supplies	\$	4,993,054	7.0%
Contractual Services	\$	6,853,536	9.6%
Travel	\$	121,252	0.2%
Capital Outlay	\$	425,842	0.6%
Totals	\$	71,042,104	100%

2010/2011

			Exp %
\$	30,731,434		44.6%
\$	12,276,751		17.8%
\$	14,150,331		20.6%
\$	4,640,381		6.7%
\$	6,499,826		9.4%
\$	123,252		0.2%
\$	425,841		0.6%
\$	68,847,816		100%



Lake Stevens School District
2011/12

2011-2012 General Fund Budget			
Expenditures			
	2009/10 Actual	2010/11 Budget	2011/12 Budget
01 Basic Education	34,647,440	36,764,682	38,259,520
02 Basic Education - Alternative Learning Exp.	-	446,223	571,672
13 State Fiscal Stabilization Fund	1,786,624	-	-
31 State Vocational	2,665,199	2,882,509	3,100,975
34 State Vocational - Middle School	-	-	218,540
97 General Support Services	9,382,021	9,789,579	10,124,127
Basic Education Sub Total	48,481,284	49,882,993	52,274,834
21 State Special Education	6,628,225	6,787,574	6,836,098
24 Federal IDEA	1,285,772	1,286,511	1,467,573
14 Federal IDEA - Stimulus	212,490	281,546	-
Handicapped Sub Total	8,126,486	8,355,632	8,303,671
38 Federal Vocational	33,218	28,633	29,322
51 Title I	553,293	555,586	633,753
11 Title I - Federal Stimulus	164,856	161,874	-
52 School Improvement - federal	353,844	387,068	195,957
64 Title III - Limited English Proficiency	37,100	83,146	68,941
18 Competitive Grants - Federal Stimulus	4,745	-	-
19 Other - Federal Stimulus	10,673	-	-
Federal Sub Total	1,157,730	1,216,307	927,973
55 LAP Learning Assistance	544,423	617,369	682,656
58 Special/Pilot Programs	130,705	180,170	167,000
63 Promoting Academic Success	-	-	-
65 Transitional Bilingual	219,755	203,435	225,080
66 Student Achievement	265,762	300,000	-
71 Traffic Safety	86,576	96,878	100,000
74 Highly Capable	62,714	69,478	71,392
75 Block Grant	34,893	-	-
79 Other Instructional	783,551	1,166,118	1,298,516
88 Daycare	52,761	-	-
99 Pupil Transportation	3,843,713	4,179,661	4,320,380
State SubTotal	6,024,853	6,813,109	6,865,024
73 Summer School	28,889	21,928	23,710
86 Community Schools^	296,533	265,419	280,202
89 Other Community Service^	171,700	191,007	201,236
98 Food Services^	2,084,451	2,101,420	2,165,454
Other Services Sub Total	2,581,573	2,579,774	2,670,602
Budget Totals	66,371,926	68,847,816	71,042,104

Lake Stevens School District
2011/12

Lake Stevens School District 2011 - 2012 GENERAL FUND BUDGET			Revenues				Balance
Expenditure			Local	State	Federal	Cash Balance	
01	Basic Education	38,259,520	2,160,328	34,994,323		1,104,869	-
02	Basic Education - ALE	571,672	571,672				-
13	State Fiscal Stabilization Fund	-					-
31	State Vocational	3,100,975	3,100,975				-
34	State Vocational - Middle School	218,540	188,540	30,000			-
97	General Support Services	10,124,127	4,510,206	5,260,921	53,000	300,000	-
	Basic Education Sub Total	52,274,834	10,531,721	40,285,244	53,000	1,404,869	-
21	State Handicapped	6,836,098		6,796,098	40,000		-
24	Handicapped 94-142	1,467,573		150,000	1,317,573		-
14	Federal IDEA - Stimulus	-					-
	Handicapped Sub Total	8,303,671	-	6,946,098	1,357,573	-	-
38	Federal Vocational	29,322			29,322		-
11	Title I - Federal Stimulus	-					-
51	Title I	633,753			633,753		-
52	Teacher Quality & Innovative Progra	195,957			195,957		-
64	Limited English Prof.	68,941			40,000	28,941	-
69	Compensatory, Other	-					-
76	Chapter Two	-					-
	Federal Sub Total	927,973	-	-	899,032	28,941	-
55	LAP Learning Assistance	682,656		682,656			0
58	Special/Pilot Programs	167,000		96,000		71,000	-
63	Promoting Academic Success	-					-
65	Transitional Bilingual	225,080		225,080			-
66	Student Achievement	-					-
71	Traffic Safety	100,000	104,000			(4,000)	-
74	Gifted and Talented	71,392		71,392			-
75	Local Educational Enhancement	-					-
79	Other Instructional	1,298,516	1,298,516				-
88	Daycare	-					-
99	Pupil Transportation	4,320,380	2,720,380	1,600,000			-
	State SubTotal	6,865,024	4,122,896	2,675,128	-	67,000	0
73	Summer School	23,710	22,000			1,710	-
86	Community Schools	280,202	125,000			155,202	-
89	Other Community Service	201,236	30,000			171,236	-
98	Food Services	2,165,454	1,330,775	34,679	800,000		-
	Other Services Sub Total	2,670,602	1,507,775	34,679	800,000	328,148	-
	Budget Totals	71,042,104	16,162,392	49,941,149	3,109,605	1,828,958	0

**Lake Stevens School District
Staffing Budget 2011/12**

Budget 2011/2012			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	2.081	2.250	601,281
Business & Operations	0.000	7.750	642,416
Human Resources	1.000	3.500	447,931
Public Relations	0.000	1.312	121,401
Supervision - Instruction	5.000	5.085	992,708
Library	6.100	0.000	614,184
Principal Offices	16.000	17.961	3,464,889
Counseling	15.900	0.000	1,476,824
Pupil Management	0.000	0.913	81,531
Health Services	20.644	4.635	2,330,536
Teaching	358.400	77.588	37,982,144
CoCurricular	1.400	1.812	982,859
Food Services Supervision	0.000	1.000	82,456
Food Services Staff	0.000	17.716	1,078,917
Transportation Office	0.000	4.511	365,626
Bus Drivers	0.000	41.323	3,092,809
Mechanics	0.000	4.000	296,731
Supervision -- Plant	0.000	2.000	201,691
Grounds	0.000	4.225	276,378
Custodial	0.000	39.041	2,406,139
Maintenance	0.000	4.775	401,807
Utilities	0.000	1.000	94,266
Information Services	0.000	6.731	511,764
Warehousing	0.000	1.056	61,574
Facility Use	0.000	0.000	-
Total Budget	676.709	Staff	71,042,104
Staffing Percentage of Budget	82.5%		

Budget 2010/2011			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	2.217	2.250	641,622
Business & Operations	0.000	7.750	614,389
Human Resources	1.000	3.500	434,745
Public Relations	0.000	1.312	115,769
Supervision - Instruction	3.200	6.671	916,120
Library	6.200	0.000	627,253
Principal Offices	16.000	17.961	3,316,606
Counseling	14.500	0.000	1,290,010
Pupil Management	0.000	0.906	50,631
Health Services	23.467	4.516	2,426,313
Teaching	364.900	88.475	37,422,661
CoCurricular	1.400	1.812	831,129
Food Services Supervision	0.000	1.000	78,683
Food Services Staff	0.000	17.623	1,018,656
Transportation Office	0.000	3.431	279,620
Bus Drivers	0.000	42.069	3,043,698
Mechanics	0.000	4.000	286,251
Supervision -- Plant	0.000	2.000	193,086
Grounds	0.000	3.250	223,349
Custodial	0.000	37.582	2,220,280
Maintenance	0.000	6.750	496,234
Utilities	0.000	1.000	89,888
Information Services	0.000	6.500	470,187
Warehousing	0.000	1.089	59,645
Facility Use	0.000	0.000	-
Total Budget	694.331	Staff	68,847,816
Staffing Percentage of Budget	83.0%		

**Lake Stevens School District
Capital Projects Fund Proposed Budget Narrative
2011-12 Fiscal Year**

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

The 2011-12 Capital Projects Fund budget reflects a beginning fund balance of \$2,450,000. Of this opening balance, \$350,000 is from levy monies specifically used for the voted technology purchases. There's also \$875,000 from mitigation fees that are restricted to use for growth related issues.

Revenues of \$858,420 are projected to come from mitigation fees, investment and mitigation earnings. New to the Capital Projects Fund is the revenue that will be collected from the voter approved Capital Levy for Technology Improvements. The Levy was approved for \$1,500,000 per year for four years beginning collections in 2011. For fiscal year 2011-12 the collections will be at the maximum as this is the first time we will collect for the entire year.

Expenditures of \$3,306,757 are budgeted to allow for the Lake Stevens High School Stadium Decking, High School Hydronic Lines, High School Infield Resurfacing, the completion of the Energy Conservation Project and the Technology Infrastructure/Upgrade projects. There are also expenses budgeted for a potential site purchase, miscellaneous expansion projects and a contingency for emergencies.

The Ending Fund Balance is projected to be \$885,013.

Lake Stevens School District # 4
Capital Projects Fund
2011-12 Budget

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2009-10 Actual	2010-11 Budget	2011-12 Budget
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$0	\$769,967	\$1,483,350
2000 Local Nontax	\$1,168,225	\$878,800	\$858,420
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$2,480,053	\$100,000	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Associations	\$0	\$0	\$0
9000 Other Financing Sources	\$9,042	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$3,657,319	\$1,748,767	\$2,341,770
EXPENDITURES			
10 Sites	\$6,908	\$1,788,500	\$1,886,500
20 Buildings	\$8,016,496	\$1,249,214	\$457,757
30 Equipment	\$115,724	\$766,500	\$902,500
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$60,000	\$60,000
60 Bond Issuance Expenditures	\$0	\$0	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$8,139,129	\$3,864,214	\$3,306,757
C. G.L. 536 OTHER FINANCING USES - TRANSFERS OUT (to the General Fund)			\$600,000
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (A - B - C)	(\$4,481,810)	(\$2,115,447)	(\$1,564,987)
BEGINNING FUND BALANCE			
G.L.861 Reserve of Bond Proceeds	\$367,874	\$0	\$0
G.L.862 Reserve of Levy Proceeds	\$0	\$0	\$350,000
G.L.863 Reserve of State Proceeds	\$0	\$0	\$0
G.L.865 Reserve of Mitigation Fees	\$2,887,947	\$1,200,000	\$875,000
G.L.889 Assigned to Fund Purposes	\$4,768,411	\$1,500,000	\$1,225,000
E. Total BEGINNING FUND BALANCE	\$8,024,233	\$2,700,000	\$2,450,000
ENDING FUND BALANCE			
G.L.861 Reserve of Bond Proceeds	\$0	\$0	\$0
G.L.862 Reserve of Levy Proceeds	\$0	\$0	\$100,000
G.L.865 Reserve of Mitigation Fees	\$997,182	\$500,000	\$875,000
G.L.889 Assigned to Fund Purposes	\$2,545,241	\$84,553	(\$89,987)
I. Total ENDING FUND BALANCE	\$3,542,423	\$584,553	\$885,013

Lake Stevens School District # 4
Capital Projects Fund
2011-12 Budget

CAPITAL PROJECTS FUND - DESCRIPTION OF PROJECTS

For Fiscal Year 2011 - 2012

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Stadium Renovation/Decking	120,000	0	120,000	0	0	0	0	0
LSHS Hydronic Lines	12,500	0	12,500	0	0	0	0	0
Infield Surfacing	730,000	727,500	0	2,500	0	0	0	0
Technology Infrastructure/Ugrades	900,000	0	0	900,000	0	0	0	0
Energy Conservation Projects	140,000		140,000					
Contingency	1,404,257	1,159,000	185,257	0	0	60,000	0	0
TOTAL EXPENDITURES	3,306,757	1,886,500	457,757	902,500	0	60,000	0	0

**Lake Stevens School District
Debt Service Fund Proposed Budget Narrative
2011-12 Fiscal Year**

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$59,540,000 as of September 1, 2011. The largest part of that debt is a \$40,000,000 issue that was sold in June of 2005 for the first phase of a long range construction project that includes the building of Cavelero Mid High School. The next largest part of the debt is a \$25,500,000 issue that was sold in August 2006, for renovation of three elementary schools, part of the high school and several other facility improvements. Principal payments for the 2011/12 budget year total \$4,160,000 and interest payments total \$2,834,082.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently the District does not have any non-voted bond issues outstanding.

Lake Stevens School District # 4
Debt Service Fund
2011-12 Budget

SUMMARY OF DEBT SERVICE FUND BUDGET

	Actual 2009-10	Budget 2010-11	Budget 2011-12
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$7,634,361	\$7,297,161	\$6,866,921
2000 Local Nontax	\$6,466	\$20,726	\$23,175
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$7,640,827	\$7,317,887	\$6,890,096
EXPENDITURES			
Matured Bond Expenditures	\$4,210,000	\$4,450,000	\$4,160,000
Interest on Bonds	\$3,223,115	\$3,022,045	\$2,834,082
Interfund Loan Interest	\$0	\$0	\$0
Bond Transfer Fees	\$0	\$30,000	\$30,000
Arbitrage Rebate	\$0	\$0	\$0
B. Total EXPENDITURES	\$7,433,115	\$7,502,045	\$7,024,082
C. G.L. OTHER FINANCING USES (GL 536)	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)	\$207,712	(\$184,158)	(\$133,986)
BEGINNING FUND BALANCE			
G.L. 810 Reserved for Other Items	\$0	\$0	\$0
G.L. 830 Reserved for Debt Service	\$0	\$0	\$0
G.L. 835 Reserved for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$2,516,795	\$2,575,280	\$2,797,000
E. Total BEGINNING FUND BALANCE	\$2,516,795	\$2,575,280	\$2,797,000
F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)			XXXXXX
ENDING FUND BALANCE			
G.L. 810 Reserved for Other Items	\$0	\$0	\$0
G.L. 830 Reserved for Debt Service	\$0	\$0	\$0
G.L. 835 Reserved for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$2,724,507	\$2,391,122	\$2,663,014
I. Total ENDING FUND BALANCE (D + E + or - F)	\$2,724,507	\$2,391,122	\$2,663,014

Lake Stevens School District # 4
Debt Service Fund
2011-12 Budget

DEBT SERVICE FUND BUDGET
DETAIL OF OUTSTANDING BONDS

FOR BUDGET YEAR 2011-2012

Date of Issue -----	Amount of Original Issue -----	Estimated Amount Outstanding September 1, 2011 -----
A. VOTED BONDS -----		
2005 Gen Obligation Bond - Mid High 6/1/05	\$40,000,000	\$36,565,000
2006 Gen Obligation Bond - Elem Remodel 8/9/06	\$25,500,000	\$22,975,000
-----	0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
TOTAL VOTED BONDS	\$65,500,000	\$59,540,000
B. NON-VOTED BONDS -----		
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
TOTAL NON-VOTED BONDS	\$0	\$0
Total ALL BONDS	\$65,500,000	\$59,540,000
	=====	=====

Lake Stevens School District # 4
Debt Service Fund
2011-12 Budget

****** DEBT SERVICE LEVY ASSUMPTIONS ******

Levy Amount:	First Calendar Year	2011	\$7,100,000
	Second Calendar Yr	2012	\$6,800,000
Levy Collection Percentage:	Fall	47.47 %	
	Spring	51.42 %	

	< = = First Year Data = =>		< = = Second Year Data = =>	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$3,897,129,540	\$148,678	\$4,091,986,017	\$148,678
County 2	\$0	\$0	\$0	\$0
Total	\$3,897,129,540	\$148,678	\$4,091,986,017	\$148,678

REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2011	\$7,100,000	\$271	\$7,099,729	47.47%	\$3,370,241
	\$0	\$0	\$0	47.47%	\$0
	\$7,100,000	\$271	\$7,099,729		\$3,370,241
SPRING 2012	\$6,800,000	\$247	\$6,799,753	51.42%	\$3,496,433
	\$0	\$0	\$0	51.42%	\$0
	\$6,800,000	\$247	\$6,799,753		\$3,496,433
1100 TOTAL LOCAL TAXES:					\$6,866,674

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuatio	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)		(3) x (4)
FALL 2011	\$148,678	\$1.822	\$271	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	\$148,678	\$1.822	\$271		XXXXXX
SPRING 2012	\$148,678	\$1.662	\$247	100.00%	\$247
	\$0	\$0.000	\$0	100.00%	\$0
	\$148,678	\$1.662	\$247		\$247
1500 TIMBER EXCISE TAX					\$247

**Lake Stevens School District
Associated Student Body Fund Budget Narrative
2011-12 Fiscal Year**

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

Lake Stevens School District # 4
Associated Student Body Fund
2011-12 Budget

REVENUES	Actual 2009-10	Budget 2010-11	Budget 2011-12
-----	-----	-----	-----
1000 General Student Body	\$568,725	\$587,400	\$531,680
2000 Athletics	\$107,484	\$164,420	\$207,295
3000 Classes	\$49,153	\$58,200	\$53,300
4000 Clubs	\$84,699	\$205,200	\$201,268
6000 Private Moneys	\$8,889	\$19,100	\$20,300
	-----	-----	-----
A. Total REVENUES	\$818,949	\$1,034,320	\$1,013,843
-----	=====	=====	=====
EXPENDITURES			

1000 General Student Body	\$545,866	\$665,023	\$580,050
2000 Athletics	\$112,628	\$202,065	\$202,394
3000 Classes	\$47,355	\$61,038	\$49,140
4000 Clubs	\$130,392	\$208,600	\$197,089
6000 Private Moneys	\$7,149	\$24,063	\$24,000
	-----	-----	-----
B. Total EXPENDITURES	\$843,391	\$1,160,789	\$1,052,673
-----	=====	=====	=====
C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	(\$24,443)	(\$126,469)	(\$38,830)
-----	=====	=====	=====
BEGINNING FUND BALANCE			

G.L.810 Reserved for Other Items	\$0	\$0	\$0
G.L.830 Reserved for Debt Service	\$0	\$0	\$0
G.L.840 Reserved for Inventory	\$0	\$0	\$0
G.L.850 Reserved for Uninsured Risks	\$0	\$0	\$0
G.L.860 Unreserved, Designated for Other Items	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$687,306	\$582,794	\$727,184
	-----	-----	-----
D. Total BEGINNING FUND BALANCE	\$687,306	\$582,794	\$727,184
-----	=====	=====	=====
E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	\$0	XXXXXX	XXXXXX
-----	=====	=====	=====
ENDING FUND BALANCE			

G.L.810 Reserved for Other Items	\$0	\$0	\$0
G.L.830 Reserved for Debt Service	\$0	\$0	\$0
G.L.840 Reserved for Inventory	\$0	\$0	\$0
G.L.850 Reserved for Uninsured Risks	\$0	\$0	\$0
G.L.860 Unreserved, Designated for Other Items	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$662,864	\$456,325	\$688,354
	-----	-----	-----
F. Total ENDING FUND BALANCE (C + D + or - E)	\$662,864	\$456,325	\$688,354
-----	=====	=====	=====

**Lake Stevens School District #4
Associated Student Body Fund
2011-12 Budget by School**

ASB FUND SUMMARY

	Lake Stevens High School	Cavelero Mid-High	Prove Alternative	North Lake Middle School	Lake Stevens Middle School	Homelink K - 12	Glenwood Elementary	Highland Elementary	Hillcrest Elementary	Mt. Pilchuck Elementary	Skyline Elementary	Sunnycrest Elementary	TOTAL ALL SCHOOLS
REVENUES													
1000 GENERAL STUDENT BODY	278,180	75,500		29,200	55,450	2,000	2,000	19,450	24,000	13,000	14,900	18,000	531,680
2000 ATHLETICS	180,645	14,650		0	2,000		10,000						207,295
3000 CLASSES	39,500	2,500		3,000	8,300								53,300
4000 CLUBS	181,068	4,500		11,100	3,000		1,500	100					201,268
6000 PRIVATE MONIES	7,900	3,600		5,000	500	500	500	300	500	500	500	500	20,300
(A) TOTAL REVENUES	687,293	100,750	0	48,300	69,250	2,500	14,000	19,850	24,500	13,500	15,400	18,500	1,013,843
EXPENDITURES													
1000 GENERAL STUDENT BODY	270,250	82,500		41,000	59,750	2,000	7,000	28,100	32,000	12,800	22,900	21,750	580,050
2000 ATHLETICS	175,844	14,650			1,900		10,000						202,394
3000 CLASSES	34,000	2,440		3,800	8,900		0						49,140
4000 CLUBS	170,339	7,050		14,800	3,300		1,500	100					197,089
6000 PRIVATE MONIES	10,900	3,600		5,000	500	500	500	300	500	500	1,200	500	24,000
(B) TOTAL EXPENDITURES	661,333	110,240	0	64,600	74,350	2,500	19,000	28,500	32,500	13,300	24,100	22,250	1,052,673
(C) EXCESS REV OVER OR UNDER EXP (A-B)	25,960	(9,490)	0	(16,300)	(5,100)	0	(5,000)	(8,650)	(8,000)	200	(8,700)	(3,750)	(38,830)
BEGINNING FUND BALANCE													
GL830 Reserve Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0
GL860 Reserve Other Items	0	0	0	0	0	0	0	0	0	0	0	0	0
GL889 Assigned to Fund Purposes	425,000	68,000	15,594	65,000	46,000	1,367	30,700	11,123	22,600	4,500	11,300	26,000	727,184
(D) TOTAL BEGINNING FUND BAL	425,000	68,000	15,594	65,000	46,000	1,367	30,700	11,123	22,600	4,500	11,300	26,000	727,184
(E) ADJUSTMENTS TO FUND BAL						0	0	0	0	0	0	0	0
GL830 Reserve Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GL860 Reserve Other Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GL889 Assigned to Fund Purposes	\$ 450,960	\$ 58,510	\$ 15,594	\$ 48,700	\$ 40,900	\$ 1,367	\$ 25,700	\$ 2,473	\$ 14,600	\$ 4,700	\$ 2,600	\$ 22,250	688,354
(F) TOTAL ENDING FUND BAL	450,960	58,510	15,594	48,700	40,900	1,367	25,700	2,473	14,600	4,700	2,600	22,250	688,354
(C+D +or-E)													

**Lake Stevens School District
Transportation Vehicle Fund Proposed Budget Narrative
2011-12 Fiscal Year**

The Lake Stevens School District currently has sixty-six (66) buses in its fleet. Twelve of the buses are equipped for special needs students. Currently there are only three buses over twenty years old.

Of the District's sixty-six buses, twelve (18% of the fleet) are completely depreciated on the State's Depreciation Schedule. The amount of depreciation received each year is dependent upon the current low bid price for the same classification of bus without any optional features and the life of the bus as determined by the State. Total depreciation for each bus is calculated based on the percentage of months the bus has been owned and its expected life, less previous depreciation received adjusted for the interest earned on the depreciation based on the T-bill Rate.

Depreciation for the 2011-12 fiscal year is estimated by OSPI and we have used their numbers for our budget. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2011-12 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to five buses, if needed. The District has plans to purchase up to four buses during the 2011-12 fiscal year to replace buses that will go to surplus in the summer of 2012.

Lake Stevens School District # 4
Transportation Vehicle Fund
2011-12 Budget

	Actual 2009-10	Budget 2010-11	Budget 2011-12
REVENUES AND OTHER FINANCING SOURCES			
1100 Local Property Tax	\$9,151	\$0	\$0
2300 Investment Earnings	\$3,837	\$5,000	\$2,000
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimbursement - Depreciation	\$412,782	\$255,043	\$351,013
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$3,745	\$0	\$0
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$429,515	\$260,043	\$353,013
B. 9900 OPERATING TRANSFERS IN (from General Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$429,515	\$260,043	\$353,013
EXPENDITURES			
Program 97 Districtwide Support			
Act. 83 Other Interest	\$0	\$0	\$0
Act. 84 Debt Principal	\$0	\$0	\$0
Act. 85 Debt Related Expenses	\$0	\$0	\$0
Program 99 Pupil Transportation			
Act. 57 Cash Purchases/Rebuild. of Trans. Equip.	\$195,715	\$575,000	\$575,000
Act. 58 Contract Purchases/Rebuild. Trans. Equip.		\$0	\$0
D. Total EXPENDITURES	\$195,715	\$575,000	\$575,000
E. G L 536 OTHER FINANCING USES- TRANSFERS OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (C - D - E)	\$233,799	(\$314,957)	(\$221,987)
BEGINNING FUND BALANCE			
G.L.889 Assigned to Fund Purposes	\$970,802	\$1,202,908	\$959,000
G. Total BEGINNING FUND BALANCE	\$970,802	\$1,202,908	\$959,000
H. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)		XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.889 Assigned to Fund Purposes	\$1,204,601	\$887,951	\$737,013
I. Total ENDING FUND BALANCE (F + G + or - H)	\$1,204,601	\$887,951	\$737,013