



Lake Stevens School District #004

Budget

Fiscal Year 2012-13

Form F-195

Lake Stevens School Board

David Iseminger, President, Director District No. 1
John Boerger, Vice President, Director District No. 5
Paul Lund, Director District No. 2
Mari J. Taylor, Director District No. 3
Kevin Plemel, Director District No. 4

Superintendent: Amy Beth Cook, Ed. D.

August 8, 2012

Lake Stevens School District #4

Citizens' Budget FY 2012-13

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Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2012 – 8/31/2013

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2012 through August 31, 2013. Some projects, grants, or programs have a funding period, which differs from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document, with additional charts and narrative information to provide clarifying information about the budget. Citizens may review the F-195 document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent, (425) 335-1503.

Lake Stevens School District #4
General Information
Budget Year 2012-13

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2011 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 40,544 and encompasses 28.5 square miles. The District operates six elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and HomeLink, a K-12 home school district partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

David Iseminger, President, Director District No. 1
John Boerger, Vice President, Director District No. 5
Paul Lund, Director District No. 2
Mari J. Taylor, Director District No. 3
Kevin Plemel, Director District No. 4

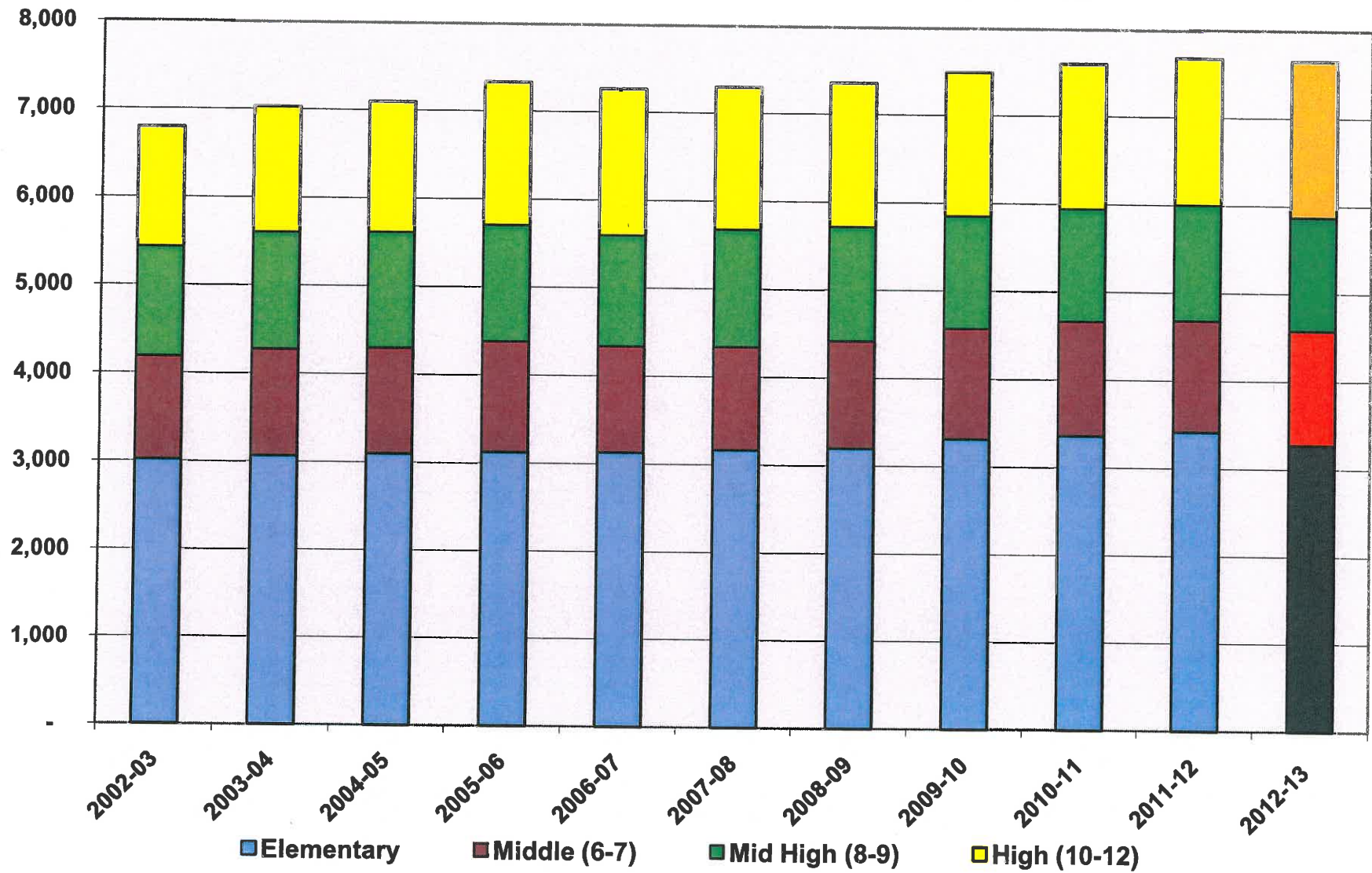
The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook Ed. D., Superintendent
Teresa Main, Assistant Superintendent, Business Services
Ken Collins, Assistant Superintendent, Human Resource
John Gebert Ed. D., Executive Director, Secondary Teaching & Learning
Graham Cook, Executive Director, Elementary Teaching & Learning
Miriam Tencate, Executive Director, Special Services
Gina Anderson, Executive Director, Assessment and Student Learning
Arlene Hulten, Director, Communications & Community Services/Student Safety
Robb Stanton, Director, Facilities & Operations

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2001 and 2005, we have seen the District grow from 6,628 full-time equivalent (FTE) students to 7,331 FTE, a 10.6% increase; however, fiscal year 2006-07 was the first year Lake Stevens experienced a negative growth, mainly in our mid level grades. Between the fiscal years 2006-07 and 2011-12, we regained the enrollment that was lost in the 2006-07 year and have grown 5.6% in that time. The enrollment projection for the 2012-13 school year is 7,653.7 FTE. See the enclosed growth history chart for information by year and grade group. The projection for the 2012-13 enrollments reflect a 6.0% decrease in the elementary and mid-high school levels, a slight increase in the middle schools, and a slight increase at the high school level.

The District employs over 850 full and part time employees; approximately 63% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts with five bargaining groups.

Lake Stevens School District Enrollment Patterns - AAFTE



**Summary of Budgets
for All Funds
2012- 2013**

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Serv.	Capital Proj.	Transportation
Total Revenues	70,056,229	1,284,436	6,556,014	2,278,343	370,331
Total Expenditures	74,170,467	1,348,297	6,892,888	4,601,109	575,000
Operating Trans. (Out)				600,000	
Operating Trans. (In)					
Revenue less Expenditure	(4,114,238)	(63,861)	(336,874)	(2,922,766)	(204,669)
Beginning Balance	\$ 8,300,000	\$ 545,195	\$ 2,804,600	\$ 3,424,200	\$ 933,000
Ending Balance	\$ 4,185,762	\$ 481,334	\$ 2,467,726	\$ 501,434	\$ 728,331
% Expected Ending Balance	5.6%				

Lake Stevens School District # 4
General Fund
Budget Year 2012-13

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2012-13 fiscal year General Fund budget revenue for the District totals \$70.0 million, with the expenditure budget totaling \$74.2 million. The difference between the revenues and expenditures will be made up with funds from the accumulated fund balance. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies; however, significant revenue losses from the state and federal government and increases in cost of salaries, products and services may make it very difficult to maintain this target.

Approximately 72.1% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 21.1% of the revenue comes from the citizens through the levy of voter approved taxes and from local collections in full-day tuition based kindergarten, pay for participation athletics and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies and associations.

The expenditure budget reflects that 85.6% is spent on direct instructional programs in basic and special education. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, central administration, food services, and transportation of students.

The District's budget includes staffing of 431.6 full-time equivalent certified staff and 254.6 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 82.7% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

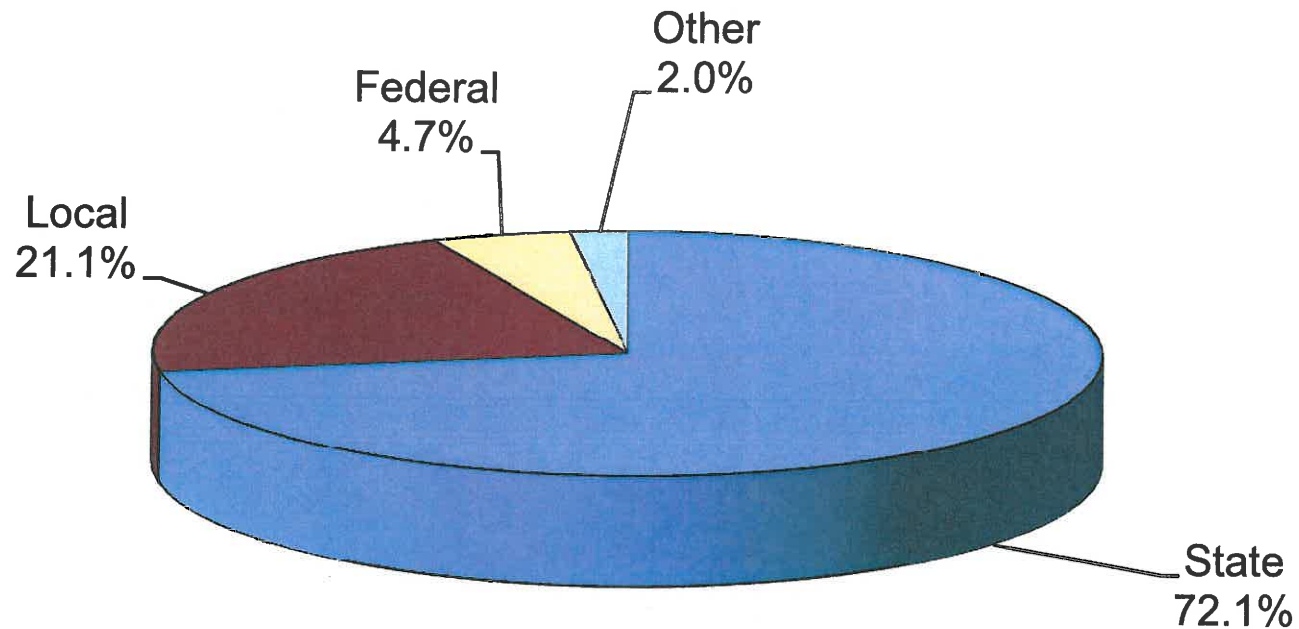
Lake Stevens School District Revenue Source Analysis

2012/13

			Rev %
State	\$	50,535,777	72.1%
Local	\$	14,804,971	21.1%
Federal	\$	3,315,481	4.7%
Other	\$	1,400,000	2.0%
Total	\$	70,056,229	100.0%

2011/12

			Rev %
\$	49,941,149		72.2%
\$	14,762,392		21.3%
\$	3,109,605		4.5%
\$	1,400,000		2.0%
\$	69,213,146		100.0%



Lake Stevens School District

2012 - 2013 GENERAL FUND BUDGET
REVENUES

REVENUE ACCOUNT	2010/11 Actual	2011/12 Budget	2012/13 Budget
1100 LOCAL PROPERTY TAX	\$12,586,056	\$12,232,472	\$12,226,650
1500 TIMBER EXCISE TAX	\$206	\$223	\$321
	\$12,226,971		
2100 STUDENT FEES	\$18,874	\$10,000	\$10,000
2128 ATHLETIC FEES	\$82,299	\$80,000	\$80,000
2171 TRAFFIC SAFETY FEES	\$110,540	\$104,000	\$104,000
2173 SUMMER SCHOOL TUITIONS/FEES	\$21,069	\$22,000	\$22,000
2186 COMMUNITY SCHOOL	\$197,564	\$125,000	\$150,000
2200 SALES Unassigned	\$79,645	\$60,000	\$65,000
2288 DAYCARE TUITION/FEES	\$0	\$0	\$0
2289 OTHER COMMUNITY SERVICE	\$37,215	\$30,000	\$30,000
2298 FOOD SERVICES	\$1,113,117	\$1,000,000	\$1,000,000
2299 SCHOOL BUS REVENUE	\$766	\$0	\$0
2300 INVESTMENT EARNINGS	\$14,901	\$10,000	\$10,000
2500 GIFTS & DONATIONS	\$73,193	\$25,000	\$50,000
2600 FINES DAMAGES & REFUNDS	\$14,880	\$5,000	\$5,000
2700 RENTAL OF PROPERTY	\$137,796	\$100,000	\$100,000
2800 INSURANCE RECOVERIES	\$462	\$2,000	\$2,000
2900 OTHER LOCAL REIMBURSEMENT	\$19,901	\$500,000	\$500,000
2905 TUITION BASED KINDERGARTEN	\$394,708	\$350,000	\$350,000
2910 E-RATE	\$92,748	\$106,697	\$100,000
	\$2,578,000		
3100 APPORTIONMENT - (BEA)	\$35,250,506	\$37,495,414	\$37,474,336
3121 SPECIAL ED-GEN. APPORT.	\$1,218,141	\$1,195,173	\$1,167,002
3300 LOCAL EFFORT ASSIST	\$2,558,597	\$2,828,922	\$3,204,243
	\$41,845,581		
4121 SPECIAL EDUCATION	\$4,982,712	\$4,806,833	\$4,971,829
4134 MS CTE	\$54,434	\$30,000	\$30,000
4155 LEARNING ASSISTANCE PROGRAM (LAP)	\$636,745	\$682,656	\$720,407
4158 SPECIAL & PILOT PROG	\$103,479	\$96,000	\$113,000
4165 TRANSITIONAL BILINGUAL	\$231,772	\$225,080	\$217,245
4166 STUDENT ACHIEVEMENT	\$0	\$0	\$0
4174 HIGHLY CAPABLE	\$70,386	\$71,392	\$71,341
4175 BLOCK GRANT - MATH & SCIENCE	\$0	\$0	\$0
4198 SCHOOL FOOD SERVICE	\$40,278	\$34,679	\$36,937
4199 TRANSPORTATION OPERATIONS	\$1,608,204	\$1,600,000	\$1,692,872
4300 OTHER STATE AGENCIES	\$415,660	\$875,000	\$836,565
4388 DAY CARE - DSHS	\$0	\$0	\$0
	\$8,690,196		
5200 GENERAL PURPOSE, UNASSIGNED	\$0	\$0	\$0
5300 FEDERAL IMPACT AID	\$0	\$0	\$0
5500 FEDERAL FORESTS	\$53,094	\$53,000	\$50,000
	\$50,000		
6111 DISADVANTAGED - TITLE I - Stimulus*	\$166,206	\$0	\$0
6113 STATE FISCAL STABILIZATION FUND	\$1,406,381	\$0	\$0
6114 HANDICAPPED, IDEA B - Stimulus*	\$1,325,491	\$0	\$0
6118 COMPETITIVE GRANTS - Stimulus*	\$755	\$0	\$0
6119 SCHOOL IMPROVEMENT - TITLE IID - Stimulus*	\$0	\$0	\$0
6121 SPEC ED, MEDICAID REIMB	\$0	\$0	\$0
6124 HANDICAPPED, IDEA B	\$1,278,095	\$1,317,573	\$1,330,241
6138 VOCATIONAL EDUCATION	\$26,980	\$29,322	\$30,000
6151 DISADVANTAGED - TITLE I	\$488,936	\$633,753	\$615,240
6152 SCHOOL IMPROVEMENT	\$336,710	\$195,957	\$200,000
6164 LIMITED ENGLISH PROF.	\$63,575	\$40,000	\$50,000
6198 SCHOOL FOOD SERVICE	\$1,072,648	\$700,000	\$900,000
6300 FED GRNTS THRU OTHR AGENCS	\$0	\$0	\$0
6321 SPECIAL ED-MEDICAID REIMB	\$30,149	\$40,000	\$40,000
6998 USDA COMMODITIES	\$99,049	\$100,000	\$100,000
	\$3,265,481		
7199 PROGRAM PARTICIPATION, GFSD Trans	\$799,977	\$800,000	\$800,000
	\$800,000		
8100 AGENCIES & ASSOC. GRANTS	\$0	\$0	\$0
9900 OTHER FINANCING SOURCES	\$0	\$600,000	\$600,000
TOTAL REVENUES & OTH FIN. SOURCES	\$69,314,897	\$69,213,146	\$70,056,229

LAKE STEVENS SCHOOL DISTRICT # 4
2012-13 BUDGET

****** GENERAL FUND LEVY ASSUMPTIONS ******

Levy Amount:	2012 Calendar Year	\$12,250,000
	2013 Calendar Year	\$12,350,000
Levy Collection Percentage:	Fall	47.69%
	Spring	51.70%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$3,486,562,162	\$95,172	\$3,660,890,270	\$95,172
County 2	\$0	\$0	\$0	\$0
Total	\$3,486,562,162	\$95,172	\$3,660,890,270	\$95,172

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
FALL 2012			(1) - (2)		(3) x (4)
	\$12,250,000	\$334	\$12,249,666	47.69%	\$5,841,866
	\$0	\$0	\$0	0.00%	\$0
	<u>\$12,250,000</u>	<u>\$334</u>	<u>\$12,249,666</u>		<u>\$5,841,866</u>
SPRING 2013					
	\$12,350,000	\$321	\$12,349,679	51.70%	\$6,384,784
	\$0	\$0	\$0	0.00%	\$0
	<u>\$12,350,000</u>	<u>\$321</u>	<u>\$12,349,679</u>		<u>\$6,384,784</u>

1100 TOTAL LOCAL TAXES: \$12,226,650

PART II - TIMBER EXCISE TAX

	(1) 3/ 100% Timber Assessed Valuation	(2) 2/ \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2012			(1) x (2)		(3) x (4)
	\$95,172	\$3.513	\$334	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$95,172</u>	<u>\$3.513</u>	<u>\$334</u>		<u>XXXXXX</u>
SPRING 2013					
	\$95,172	\$3.373	\$321	100.00%	\$321
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$95,172</u>	<u>\$3.373</u>	<u>\$321</u>		<u>\$321</u>
					<u>\$321</u>

1500 TIMBER EXCISE TAX

\$321

1/ The fall and spring collection percentages are based on the most recent three-year history of tax collection percentages.

2/ Dollars per thousand is same as dollars per thousand used for excess levy using a three decimal rate.

3/ Use 50% timber assessed valuation or 80% Assessed Valuation of Timber Roll

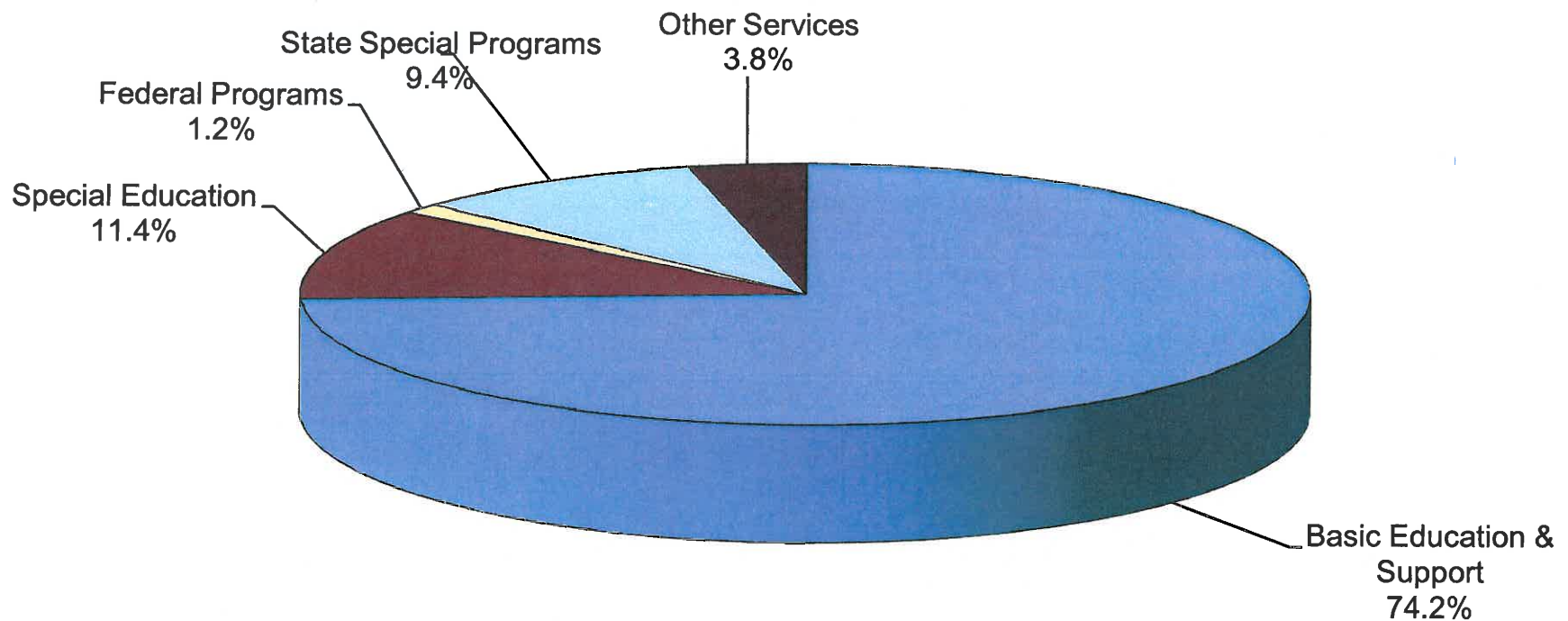
Lake Stevens School District Expenditure by Program

2012/2013

			Exp %
Basic Education & Support	\$	54,999,652	74.2%
Special Education	\$	8,477,072	11.4%
Federal Programs	\$	918,568	1.2%
State Special Programs	\$	6,968,590	9.4%
Other Services	\$	2,806,586	3.8%
Totals	\$	74,170,467	100.0%

2011/2012

			Exp %
	\$	52,274,834	73.6%
	\$	8,303,671	11.7%
	\$	927,973	1.3%
	\$	6,865,024	9.7%
	\$	2,670,602	3.8%
	\$	71,042,104	100.0%



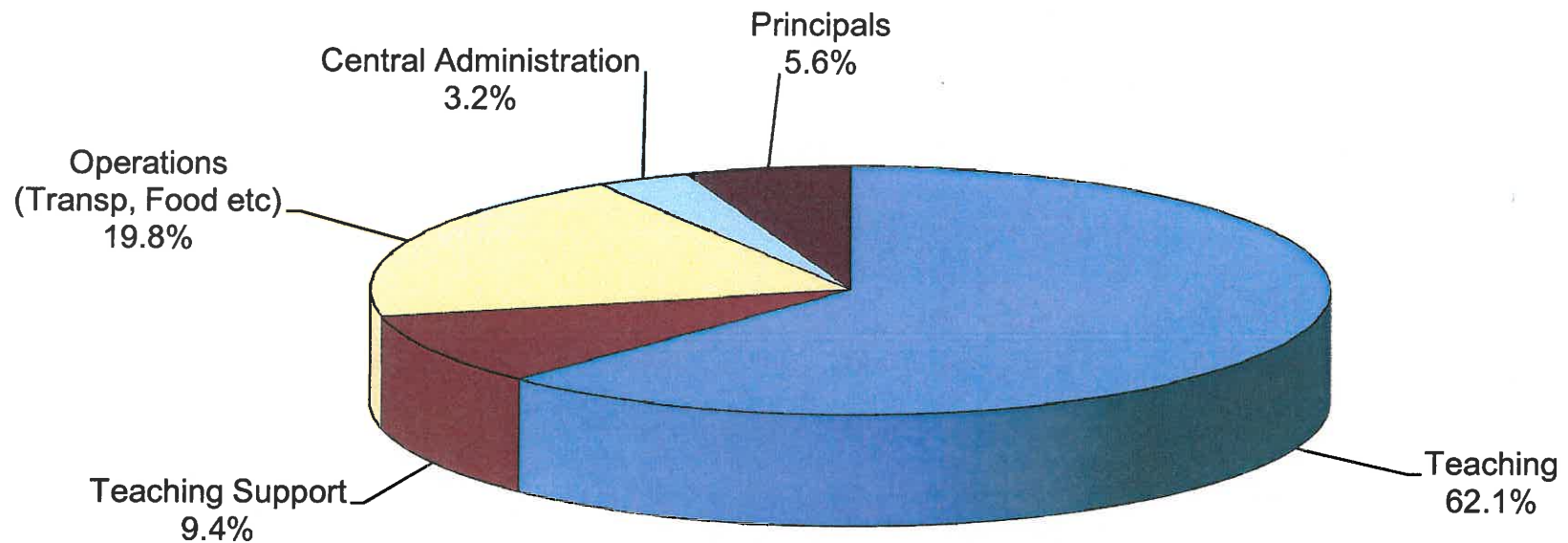
Lake Stevens School District Expenditure by Activity

2012/2013

		Exp %
Teaching	\$ 46,034,609	62.1%
Teaching Support	\$ 6,938,691	9.4%
Operations (Transp, Food,...)	\$ 14,692,974	19.8%
Central Administration	\$ 2,357,666	3.2%
Principals	\$ 4,146,527	5.6%
Totals	\$ 74,170,467	100.0%

2011/2012

		Exp %
	\$ 44,567,765	62.7%
	\$ 6,213,116	8.7%
	\$ 14,404,038	20.3%
	\$ 2,269,566	3.2%
	\$ 3,587,619	5.0%
	\$ 71,042,104	100.0%



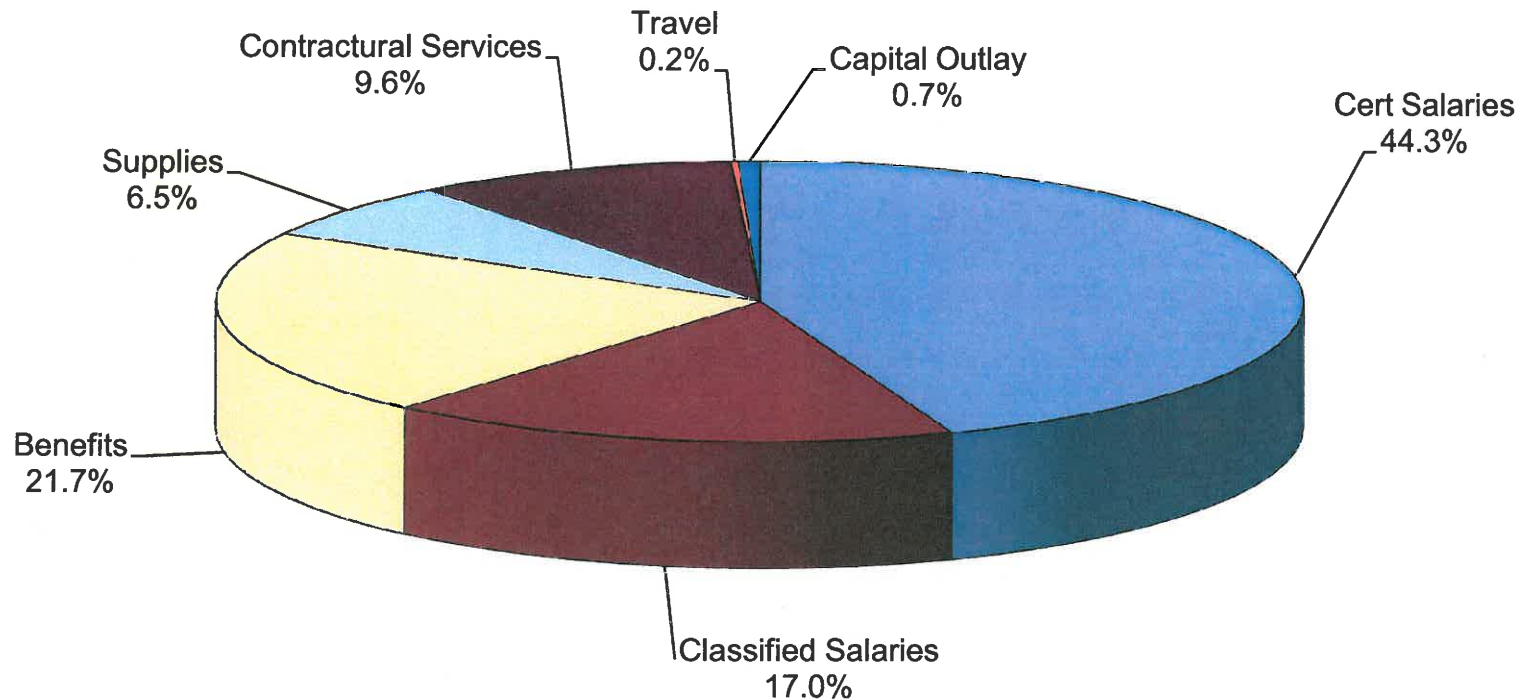
Lake Stevens School District Expenditure by Object Code

2012/2013

		Exp %
Certificated Salaries	\$ 32,826,436	44.3%
Classified Salaries	\$ 12,641,886	17.0%
Benefits	\$ 16,075,910	21.7%
Supplies	\$ 4,856,268	6.5%
Contractual Services	\$ 7,121,003	9.6%
Travel	\$ 150,674	0.2%
Capital Outlay	\$ 498,287	0.7%
Totals	\$ 74,170,464	100%

2011/2012

		Exp %
\$ 30,969,491		43.6%
\$ 12,168,067		17.1%
\$ 15,510,862		21.8%
\$ 4,993,054		7.0%
\$ 6,853,536		9.6%
\$ 121,252		0.2%
\$ 425,842		0.6%
\$ 71,042,104		100%



Lake Stevens School District

2012-2013 General Fund Budget			
Expenditures			
	2010/11 Actual	2011/12 Budget	2012/13 Budget
01 Basic Education	34,206,725	38,259,520	40,559,741
02 Basic Education - Alternative Learning Exp.	485,740	571,672	574,363
13 State Fiscal Stabilization Fund & Ed Jobs	1,406,381	-	-
31 State Vocational	2,687,997	3,100,975	3,161,077
34 State Vocational - Middle School	338,748	218,540	354,649
97 General Support Services	9,430,702	10,124,127	10,349,821
Basic Education Sub Total	48,556,292	52,274,834	54,999,651
21 State Special Education	5,825,017	6,836,098	7,035,081
24 Federal IDEA	1,236,479	1,467,573	1,441,991
14 Federal IDEA - Stimulus	1,301,375	-	-
Handicapped Sub Total	8,362,871	8,303,671	8,477,072
38 Federal Vocational	26,504	29,322	30,000
51 Title I	488,967	633,753	615,240
11 Title I - Federal Stimulus	166,206	-	-
52 School Improvement - federal	316,400	195,957	211,115
64 Title III - Limited English Proficiency	62,328	68,941	62,213
18 Competitive Grants - Federal Stimulus	755	-	-
19 Other - Federal Stimulus	-	-	-
Federal Sub Total	1,061,159	927,973	918,568
55 LAP Learning Assistance	600,007	682,656	720,407
58 Special/Pilot Programs	121,749	167,000	224,930
63 Promoting Academic Success	-	-	-
65 Transitional Bilingual	223,299	225,080	217,245
66 Student Achievement	322,051	-	-
71 Traffic Safety	102,285	100,000	104,000
74 Highly Capable	60,430	71,392	71,341
75 Block Grant	-	-	-
79 Other Instructional	831,621	1,298,516	1,296,065
88 Daycare	-	-	-
99 Pupil Transportation	3,910,348	4,320,380	4,334,602
State SubTotal	6,171,790	6,865,024	6,968,590
73 Summer School	33,827	23,710	23,280
86 Community Schools^	306,331	280,202	277,568
89 Other Community Service^	187,211	201,236	202,235
98 Food Services^	2,223,215	2,165,454	2,303,503
Other Services Sub Total	2,750,584	2,670,602	2,806,586
Budget Totals	66,902,696	71,042,104	74,170,467

Lake Stevens School District

Lake Stevens School District 2012 - 2013 GENERAL FUND BUDGET							
Expenditure			Revenues				
			Local	State	Federal	Cash Balance	Balance
01	Basic Education	40,559,741	5,612,002	33,648,191		1,299,548	0
02	Basic Education - ALE	574,363	9,491	564,873			-
31	State Vocational	3,161,077	191,424	2,969,653			0
34	State Vocational - Middle School	354,649		321,619		33,031	0
97	General Support Services	10,349,821	5,144,324	4,044,743	50,000	1,110,755	-
	Basic Education Sub Total	54,999,651	10,957,240	41,549,078	50,000	2,443,334	(0)
21	State Handicapped	7,035,081		6,138,831		896,250	0
24	Handicapped 94-142	1,441,991			1,370,241	71,750	-
	Handicapped Sub Total	8,477,072	-	6,138,831	1,370,241	968,000	0
38	Federal Vocational	30,000			30,000		-
11	Title I - Federal Stimulus	-					-
51	Title I	615,240			615,240		-
52	Teacher Quality & Innovative Progra	211,115			200,000	11,115	(0)
64	Limited English Prof.	62,213			50,000	12,213	(0)
	Federal Sub Total	918,568	-	-	895,240	23,328	(0)
55	LAP Learning Assistance	720,407		720,407			-
58	Special/Pilot Programs	224,930		113,000		111,930	-
63	Promoting Academic Success	-					-
65	Transitional Bilingual	217,245		217,245			-
66	Student Achievement	-					-
71	Traffic Safety	104,000	104,000				-
74	Gifted and Talented	71,341		71,341			-
75	Local Educational Enhancement	-					-
79	Other Instructional	1,296,065	1,296,065				-
88	Daycare	-					-
99	Pupil Transportation	4,334,602	2,641,730	1,692,872			0
	State SubTotal	6,968,590	4,041,795	2,814,865	-	111,930	0
73	Summer School	23,280	22,000			1,280	-
86	Community Schools	277,568	150,000			127,568	0
89	Other Community Service	202,235	30,000			172,235	-
98	Food Services	2,303,503	1,000,000	36,937	1,000,000	266,566	(0)
	Other Services Sub Total	2,806,586	1,202,000	36,937	1,000,000	567,649	0
	Budget Totals	74,170,467	16,201,035	50,539,712	3,315,481	4,114,240	0

**Lake Stevens School District
Staffing Budget 2012/13**

Budget 2012/2013			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	561,768
Business & Operations	0.000	7.769	670,804
Human Resources	1.000	3.500	456,664
Public Relations	0.000	1.312	127,780
Supervision - Instruction	4.000	6.085	1,095,079
Library	6.000	0.000	651,289
Principal Offices	18.500	19.058	3,868,571
Counseling	16.300	0.000	1,569,856
Pupil Management	0.000	0.913	82,236
Health Services	21.644	5.966	2,481,227
Teaching	361.300	78.521	39,758,467
CoCurricular	0.400	1.812	895,770
Instructional Professional Dev	1.000	0.000	147,779
Food Services Supervision	0.000	0.800	76,990
Food Services Staff	0.000	18.373	1,119,762
Transportation Office	0.000	4.403	373,217
Bus Drivers	0.000	40.873	3,123,897
Mechanics	0.000	4.000	223,995
Supervision -- Plant	0.000	2.000	211,690
Grounds	0.000	4.225	296,116
Custodial	0.000	39.040	2,464,122
Maintenance	0.000	4.775	394,743
Utilities	0.000	1.000	100,911
Information Services	0.000	6.807	531,711
Warehousing	0.000	1.078	62,088
Total Budget	686.204 Staff		74,170,467
Staffing Percentage of Budget			82.7%

Budget 2011/2012			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	2.081	2.250	601,281
Business & Operations	0.000	7.750	642,416
Human Resources	1.000	3.500	447,931
Public Relations	0.000	1.312	121,401
Supervision - Instruction	5.000	5.085	992,708
Library	6.100	0.000	614,184
Principal Offices	16.000	17.961	3,464,889
Counseling	15.900	0.000	1,476,824
Pupil Management	0.000	0.913	81,531
Health Services	20.644	4.635	2,330,536
Teaching	358.400	77.588	37,982,144
CoCurricular	1.400	1.812	982,859
Food Services Supervision	0.000	1.000	82,456
Food Services Staff	0.000	17.716	1,078,917
Transportation Office	0.000	4.511	365,626
Bus Drivers	0.000	41.323	3,092,809
Mechanics	0.000	4.000	296,731
Supervision -- Plant	0.000	2.000	201,691
Grounds	0.000	4.225	276,378
Custodial	0.000	39.041	2,406,139
Maintenance	0.000	4.775	401,807
Utilities	0.000	1.000	94,266
Information Services	0.000	6.731	511,764
Warehousing	0.000	1.056	61,574
Total Budget	676.709 Staff		71,042,104
Staffing Percentage of Budget			82.5%

**Lake Stevens School District
Capital Projects Fund Proposed Budget Narrative
2012-13 Fiscal Year**

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

The 2012-13 Capital Projects Fund budget reflects a beginning fund balance of \$3,424,200. Of this opening balance, \$938,000 is from levy monies specifically used for the voted technology purchases. There's also \$2,050,109 from mitigation fees that are restricted to use for growth related issues.

Revenues of \$787,494 are projected to come from mitigation fees, investment and mitigation earnings. New to the Capital Projects Fund is the revenue that will be collected from the voter approved Capital Levy for Technology Improvements which is approximately \$1,490,849. The Levy was approved for \$1,500,000 per year for four years beginning collections in 2011. For fiscal year 2012-13 the collections will be at the maximum.

Expenditures of \$4,601,109 are budgeted to allow for the finalization of Lake Stevens High School Stadium Decking, High School Hydronic Lines, High School Infield Resurfacing, the completion of the Energy Conservation Project and the Technology Infrastructure/Upgrade projects. There are also expenses budgeted for a potential site purchase, miscellaneous expansion projects and a contingency for emergencies.

The Ending Fund Balance is projected to be \$501,434.

Lake Stevens School District # 4
Capital Projects Fund
2012-13 Budget

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES	Actual 2010-11	Budget 2011-12	Budget 2012-13
1000 Local Taxes	\$755,254	\$1,483,351	\$1,490,849
2000 Local Nontax	\$813,866	\$858,419	\$787,494
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$681,172	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Associations	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$2,250,292	\$2,341,770	\$2,278,343
EXPENDITURES			
10 Sites	\$55,174	\$1,886,500	\$2,500,000
20 Buildings	\$1,941,008	\$457,757	\$626,109
30 Equipment	\$425,834	\$902,500	\$1,400,000
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$175,000	\$60,000	\$75,000
60 Bond Issuance Expenditures	\$0	\$0	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$2,597,015	\$3,306,757	\$4,601,109
C. G.L. 536 OTHER FINANCING USES - TRANSFERS OUT (to the General Fund)		\$600,000	\$600,000
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (A - B - C)	(\$346,723)	(\$1,564,987)	(\$2,922,766)
BEGINNING FUND BALANCE			
G.L.861 Reserve of Bond Proceeds	\$0	\$0	\$0
G.L.862 Reserve of Levy Proceeds	\$0	\$350,000	\$938,000
G.L.863 Reserve of State Proceeds	\$559,872	\$0	\$0
G.L.865 Reserve of Mitigation Fees	\$437,310	\$875,000	\$2,050,109
G.L.889 Assigned to Fund Purposes	\$2,545,241	\$1,225,000	\$436,091
E. Total BEGINNING FUND BALANCE	\$3,542,423	\$2,450,000	\$3,424,200
ENDING FUND BALANCE			
G.L.861 Reserve of Bond Proceeds	\$0	\$0	\$0
G.L.862 Reserve of Levy Proceeds	\$375,357	\$0	\$100,000
G.L.863 Reserve of State Proceeds	\$0	\$0	\$0
G.L.865 Reserve of Mitigation Fees	\$1,234,820	\$400,000	\$401,434
G.L.889 Assigned to Fund Purposes	\$1,585,523	\$485,013	\$0
I. Total ENDING FUND BALANCE	\$3,195,700	\$885,013	\$501,434

Lake Stevens School District # 4
Capital Projects Fund
2012-13 Budget

CAPITAL PROJECTS FUND - DESCRIPTION OF PROJECTS

For Fiscal Year 2012 - 2013

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Technology Infrastructure/Ugrades	1,300,000	0	0	1,300,000	0	0	0	0
Stadium Renovation/Decking	100,000	100,000	0	0	0	0	0	0
Miscellaneous Projects	1,000,000	400,000	500,000	100,000				
Contingency	2,201,109	2,000,000	126,109	0	0	75,000	0	0
TOTAL EXPENDITURES	4,601,109	2,500,000	626,109	1,400,000	0	75,000	0	0

Lake Stevens School District # 4 Capital Projects Fund

**** CAPITAL PROJECTS LEVY ASSUMPTIONS ****

Levy Amount:	First Calendar Year	2012	\$1,500,000
	Second Calendar Yr	2013	\$1,500,000
Levy Collection Percentage:	Fall	47.69	%
	Spring	51.70	%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$3,486,562,162	\$190,343	\$3,660,890,270	\$190,343
Total	\$3,486,562,162	\$190,343	\$3,660,890,270	\$190,343

REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2012	\$1,500,000	\$82	(1) - (2) \$1,499,918	47.69%	(3) x (4) \$715,311
	\$1,500,000	\$82	\$1,499,918		\$715,311
SPRING 2013	\$1,500,000	\$78	\$1,499,922	51.70%	\$775,460
	\$1,500,000	\$78	\$1,499,922		\$775,460
1100 TOTAL LOCAL TAXES:					\$1,490,771

PART II - TIMBER EXCISE

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2012	\$190,343	\$0.430	(1) x (2) \$82	0.00%	(3) x (4) XXXXXX
	\$190,343	\$0.430	\$82		XXXXXX
SPRING 2013	\$190,343	\$0.410	\$78	100.00%	\$78
	\$190,343	\$0.410	\$78		\$78
1500 TIMBER EXCISE TAX:					\$78

**Lake Stevens School District
Debt Service Fund Proposed Budget Narrative
2012-13 Fiscal Year**

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$56,590,000 as of September 1, 2012. The largest part of that debt is a \$40,000,000 issue that was sold in June of 2005 for the first phase of a long range construction project that includes the building of Cavelero Mid High School. The next largest part of the debt is a \$25,500,000 issue that was sold in August 2006, for renovation of three elementary schools, part of the high school and several other facility improvements. Principal payments for the 2012/13 budget year total \$4,350,000 and interest payments total \$2,497,888.

In April 2012, the District refinanced a portion of the \$40,000,000 bond issue in a Bank Qualified refunding at a total par amount of \$10,000,000. The savings came in the way of lower interest rates and will go directly back to the taxpayers over a twelve year period.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently the District does not have any non-voted bond issues outstanding.

Lake Stevens School District # 4
Debt Service Fund
2012-13 Budget

SUMMARY OF DEBT SERVICE FUND BUDGET

REVENUES AND OTHER FINANCING SOURCES	Actual 2010-11	Budget 2011-12	Budget 2012-13
1000 Local Taxes	\$7,522,146	\$6,866,921	\$6,551,704
2000 Local Nontax	\$3,528	\$23,175	\$4,310
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$7,525,674	\$6,890,096	\$6,556,014
EXPENDITURES			
Matured Bond Expenditures	\$4,450,000	\$4,160,000	\$4,350,000
Interest on Bonds	\$3,022,045	\$2,834,082	\$2,497,888
Interfund Loan Interest	\$0	\$0	\$0
Bond Transfer Fees	\$0	\$30,000	\$45,000
Arbitrage Rebate	\$0	\$0	\$0
B. Total EXPENDITURES	\$7,472,045	\$7,024,082	\$6,892,888
C. G.L. OTHER FINANCING USES (GL 536)	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)	\$53,629	(\$133,986)	(\$336,874)
BEGINNING FUND BALANCE			
G.L. 810 Reserved for Other Items	\$0	\$0	\$0
G.L. 830 Reserved for Debt Service	\$0	\$0	\$0
G.L. 835 Reserved for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$2,724,507	\$2,797,000	\$2,804,600
E. Total BEGINNING FUND BALANCE	\$2,724,507	\$2,797,000	\$2,804,600
F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)			XXXXXX
ENDING FUND BALANCE			
G.L. 810 Reserved for Other Items	\$0	\$0	\$0
G.L. 830 Reserved for Debt Service	\$0	\$0	\$0
G.L. 835 Reserved for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$2,778,136	\$2,663,014	\$2,467,726
I. Total ENDING FUND BALANCE (D + E + or - F)	\$2,778,136	\$2,663,014	\$2,467,726

Lake Stevens School District # 4
Debt Service Fund
2012-13 Budget

DEBT SERVICE FUND BUDGET
DETAIL OF OUTSTANDING BONDS

For Fiscal Year 2012 - 2013

Date of Issue -----	Amount of Original Issue -----	Estimated Amount Outstanding September 1, 2012 -----
A. VOTED BONDS -----		
2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$10,000,000
2005 Gen Obligation Bond - Mid High 6/1/05	\$40,000,000	\$25,150,000
2006 Gen Obligation Bond - Elem Remodel 8/9/06	\$25,500,000	\$21,440,000
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
TOTAL VOTED BONDS	\$75,500,000	\$56,590,000
B. NON-VOTED BONDS -----		
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
-----	\$0	\$0
TOTAL NON-VOTED BONDS	\$0	\$0
Total ALL BONDS	\$75,500,000 =====	\$56,590,000 =====

Lake Stevens School District # 4
Debt Service Fund
2012-13 Budget

****** DEBT SERVICE LEVY ASSUMPTIONS ******

Levy Amount:	First Calendar Year	2012	\$6,800,000
	Second Calendar Yr	2013	\$6,400,000

Levy Collection Percentage:	Fall	47.69 %
	Spring	51.70 %

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$3,486,562,162	\$190,344	\$3,660,890,270	\$190,344
County 2	\$0	\$0	\$0	\$0
Total	\$3,486,562,162	\$190,344	\$3,660,890,270	\$190,344

REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2012	\$6,800,000	\$371	\$6,799,629	47.69%	\$3,242,743
	\$0	\$0	\$0	47.69%	\$0
	\$6,800,000	\$371	\$6,799,629		\$3,242,743
SPRING 2013	\$6,400,000	\$333	\$6,399,667	51.70%	\$3,308,628
	\$0	\$0	\$0	51.70%	\$0
	\$6,400,000	\$333	\$6,399,667		\$3,308,628
1100 TOTAL LOCAL TAXES:					\$6,551,371

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)		(3) x (4)
FALL 2012	\$190,344	\$1.950	\$371	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	\$190,344	\$1.950	\$371		XXXXXX
SPRING 2013	\$190,344	\$1.748	\$333	100.00%	\$333
	\$0	\$0.000	\$0	100.00%	\$0
	\$190,344	\$1.748	\$333		\$333
1500 TIMBER EXCISE TAX					\$333

**Lake Stevens School District
Associated Student Body Fund Budget Narrative
2012-13 Fiscal Year**

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

Lake Stevens School District # 4
Associated Student Body Fund
2012-13 Budget

REVENUES	Actual 2010-11	Budget 2011-12	Budget 2012-13
-----	-----	-----	-----
1000 General Student Body	\$641,041	\$531,680	\$641,311
2000 Athletics	\$135,171	\$207,295	\$265,330
3000 Classes	\$57,187	\$53,300	\$57,200
4000 Clubs	\$92,019	\$201,268	\$288,795
6000 Private Moneys	\$12,923	\$20,300	\$31,800
A. Total REVENUES	\$938,341	\$1,013,843	\$1,284,436
-----	=====	=====	=====
EXPENDITURES			

1000 General Student Body	\$554,383	\$580,050	\$680,102
2000 Athletics	\$140,897	\$202,394	\$268,425
3000 Classes	\$53,334	\$49,140	\$52,561
4000 Clubs	\$105,121	\$197,089	\$313,693
6000 Private Moneys	\$11,116	\$24,000	\$33,516
B. Total EXPENDITURES	\$864,852	\$1,052,673	\$1,348,297
-----	=====	=====	=====
C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	\$73,489	(\$38,830)	(\$63,861)
-----	=====	=====	=====
BEGINNING FUND BALANCE			

G.L.810 Reserved for Other Items	\$0	\$0	\$0
G.L.830 Reserved for Debt Service	\$0	\$0	\$0
G.L.840 Reserved for Inventory	\$0	\$0	\$0
G.L.850 Reserved for Uninsured Risks	\$0	\$0	\$0
G.L.860 Unreserved, Designated for Other Items	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$662,864	\$727,184	\$545,195
D. Total BEGINNING FUND BALANCE	\$662,864	\$727,184	\$545,195
-----	=====	=====	=====
E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	\$0	XXXXXX	XXXXXX
-----	=====	=====	=====
ENDING FUND BALANCE			

G.L.810 Reserved for Other Items	\$0	\$0	\$0
G.L.830 Reserved for Debt Service	\$0	\$0	\$0
G.L.840 Reserved for Inventory	\$0	\$0	\$0
G.L.850 Reserved for Uninsured Risks	\$0	\$0	\$0
G.L.860 Unreserved, Designated for Other Items	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$736,353	\$688,354	\$481,334
F. Total ENDING FUND BALANCE (C + D + or - E)	\$736,353	\$688,354	\$481,334
-----	=====	=====	=====

**Lake Stevens School District #4
Associated Student Body Fund
2012-13 Budget by School**

ASB FUND SUMMARY

	Lake Stevens High School	Cavelero Mid-High	North Lake Middle School	Lake Stevens Middle School	Homelink K - 12	Glenwood Elementary	Highland Elementary	Hillcrest Elementary	Mt. Pilchuck Elementary	Skyline Elementary	Sunnycrest Elementary	TOTAL ALL SCHOOLS
REVENUES												
1000 GENERAL STUDENT BODY	293,300	109,399	55,000	61,870	1,900	8,500	58,337	12,655	5,850	13,500	21,000	641,311
2000 ATHLETICS	242,780	15,500	3,400	3,650								265,330
3000 CLASSES	50,400	1,000	400	5,400								57,200
4000 CLUBS	247,955	19,200	9,900	3,740		8,000						288,795
6000 PRIVATE MONIES	14,200	5,000	8,000	500	500	500	1,000	500	100	500	1,000	31,800
(A) TOTAL REVENUES	848,635	150,099	76,700	75,160	2,400	17,000	59,337	13,155	5,950	14,000	22,000	1,284,436
EXPENDITURES												
1000 GENERAL STUDENT BODY	326,569	97,749	58,000	64,280	1,600	16,000	54,400	16,154	6,400	14,950	24,000	680,102
2000 ATHLETICS	237,625	22,850	4,000	3,950								268,425
3000 CLASSES	45,500	1,000	400	5,661								52,561
4000 CLUBS	275,678	14,630	11,100	4,285		8,000						313,693
6000 PRIVATE MONIES	15,520	5,000	8,000	500	500	500	1,000	500	496	500	1,000	33,516
(B) TOTAL EXPENDITURES	900,892	141,229	81,500	78,676	2,100	24,500	55,400	16,654	6,896	15,450	25,000	1,348,297
(C) EXCESS REV OVER OR UNDER EXP (A-B)	(52,257)	8,870	(4,800)	(3,516)	300	(7,500)	3,937	(3,499)	(946)	(1,450)	(3,000)	(63,861)
BEGINNING FUND BALANCE												
GL830 Reserve Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
GL860 Reserve Other Items	0	0	0	0	0	0	0	0	0	0	0	0
GL889 Assigned to Fund Purposes	355,583	41,369	50,390	42,055	1,556	12,950	5,377	21,154	2,310	4,951	7,500	545,195
(D) TOTAL BEGINNING FUND BAL	355,583	41,369	50,390	42,055	1,556	12,950	5,377	21,154	2,310	4,951	7,500	545,195
(E) ADJUSTMENTS TO FUND BAL	0	0	0	0	0	0	0	0	0	0	0	0
GL830 Reserve Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GL860 Reserve Other Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GL889 Assigned to Fund Purposes	\$ 303,326	\$ 50,239	\$ 45,590	\$ 38,539	\$ 1,856	\$ 5,450	\$ 9,314	\$ 17,655	\$ 1,364	\$ 3,501	\$ 4,500	\$ 481,334
(F) TOTAL ENDING FUND BAL (C+D +or-E)	303,326	50,239	45,590	38,539	1,856	5,450	9,314	17,655	1,364	3,501	4,500	481,334

**Lake Stevens School District
Transportation Vehicle Fund Proposed Budget Narrative
2012-13 Fiscal Year**

The Lake Stevens School District currently has sixty-five (65) buses in its fleet. Twelve of the buses are equipped for special needs students. Currently there are only six buses over twenty years old.

Of the District's sixty-five buses, six (9% of the fleet) are completely depreciated on the State's Depreciation Schedule. The amount of depreciation received each year is dependent upon the current low bid price for the same classification of bus without any optional features and the life of the bus as determined by the State. Total depreciation for each bus is calculated based on the percentage of months the bus has been owned and its expected life, less previous depreciation received adjusted for the interest earned on the depreciation based on the T-bill Rate.

Depreciation for the 2012-13 fiscal year is estimated by OSPI and we have used their numbers for our budget. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2012-13 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to five buses, if needed. The District has plans to purchase up to four buses during the 2012-13 fiscal year to replace buses that will go to surplus in the summer of 2013.

**Lake Stevens School District # 4
Transportation Vehicle Fund
2012-13 Budget**

REVENUES AND OTHER FINANCING SOURCES	Actual 2010-11	Budget 2011-12	Budget 2012-13
1100 Local Property Tax	\$1,632	\$0	\$0
2300 Investment Earnings	\$2,306	\$2,000	\$1,000
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimbursement - Depreciation	\$265,193	\$351,013	\$369,331
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$0	\$0	\$0
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$269,131	\$353,013	\$370,331
B. 9900 OPERATING TRANSFERS IN (from General Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$269,131	\$353,013	\$370,331
EXPENDITURES			
Program 97 Districtwide Support			
Act. 83 Other Interest	\$0	\$0	\$0
Act. 84 Debt Principal	\$0	\$0	\$0
Act. 85 Debt Related Expenses	\$0	\$0	\$0
Program 99 Pupil Transportation			
Act. 57 Cash Purchases/Rebuild. of Trans. Equip.	\$508,274	\$575,000	\$575,000
Act. 58 Contract Purchases/Rebuild. Trans. Equip.		\$0	\$0
D. Total EXPENDITURES	\$508,274	\$575,000	\$575,000
E. G L 536 OTHER FINANCING USES- TRANSFERS OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (C - D - E)	(\$239,143)	(\$221,987)	(\$204,669)
BEGINNING FUND BALANCE			
G.L.889 Assigned to Fund Purposes	\$1,204,601	\$959,000	\$933,000
G. Total BEGINNING FUND BALANCE	\$1,204,601	\$959,000	\$933,000
H. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)		XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.889 Assigned to Fund Purposes	\$965,458	\$737,013	\$728,331
I. Total ENDING FUND BALANCE (F + G + or - H)	\$965,458	\$737,013	\$728,331