

*Inspiring Excellence*



# **LAKE STEVENS**

## **School District**

### **Citizens' Budget**

**Fiscal Year 2015-16**

**Form F-195**

#### **Lake Stevens School Board**

Kevin Plemel, President, Director District No. 4

David Iseminger, Vice President, District No. 1

Paul Lund, Legislative Representative, District No. 2

Mari J. Taylor, Director District No. 3

John Boerger, Director District No. 5

Superintendent: Amy Beth Cook, Ed. D.

**August 26, 2015**  
**FINAL**

**Lake Stevens School District #4**

**Citizens' Budget FY 2015-16**

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**Lake Stevens School District #4**  
**Citizens' Budget**  
**Fiscal Year 9/1/2015 – 8/31/2016**

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2015 through August 31, 2016. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Citizens may review the official F-195 document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22<sup>nd</sup> St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business Services at (425) 335-1503.

One of our foundational principles is "Financial Stewardship that promotes trust by ensuring the responsive and optimal use of district resources in a manner that is understandable and transparent to all stakeholders, and supports the goals of the district" (Lake Stevens School District. *Foundation for Excellence 2013-16*. 2014).

Thank you for your continued support of our students. Together we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

## **General Information Budget Year 2015-16**

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2014 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 41,765 and encompasses 28.5 square miles. The District operates six elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and Homelink, a K-12 home school district parent partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

Kevin Plemel, President, Director District No. 4  
David Iseminger, Vice President, District No. 1  
Paul Lund, Legislative Representative, District No. 2  
Mari J. Taylor, Director District No. 3  
John Boerger, Director District No. 5

The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook Ed. D., Superintendent  
Teresa Main, Assistant Superintendent, Business and Health Services  
Ken Collins, Assistant Superintendent, Human Resources  
John Gebert Ed. D., Executive Director, Secondary Teaching & Learning  
Graham Cook, Executive Director, Elementary Teaching & Learning  
Miriam Tencate, Executive Director, Special Services  
Gina Anderson, Executive Director, Assessment and Student Learning  
Robb Stanton, Executive Director, Facilities, Operations & Technology  
Jayme Taylor, Director, Communications

The District employs over 900 full and part time employees which equates to 772.7 full-time equivalent (FTE); approximately 63.6% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts with five bargaining groups.

## Enrollment History Budget Year 2015-16

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2005 and 2015, we have seen the District grow from 7,331 full-time equivalent (FTE) students to 7,905 FTE, a 7.8% increase. The enrollment is projected using rollup at grades K-8 and a very conservative 5-year cohort at grades 9-12. The enrollment projection for the 2015-16 school year is 7,887 FTE. The projection for the 2015-16 enrollment reflects minimal growth in the elementary and mid-level schools and a slight decline at the high school. See Figure 1 for the growth history chart by year and grade group.

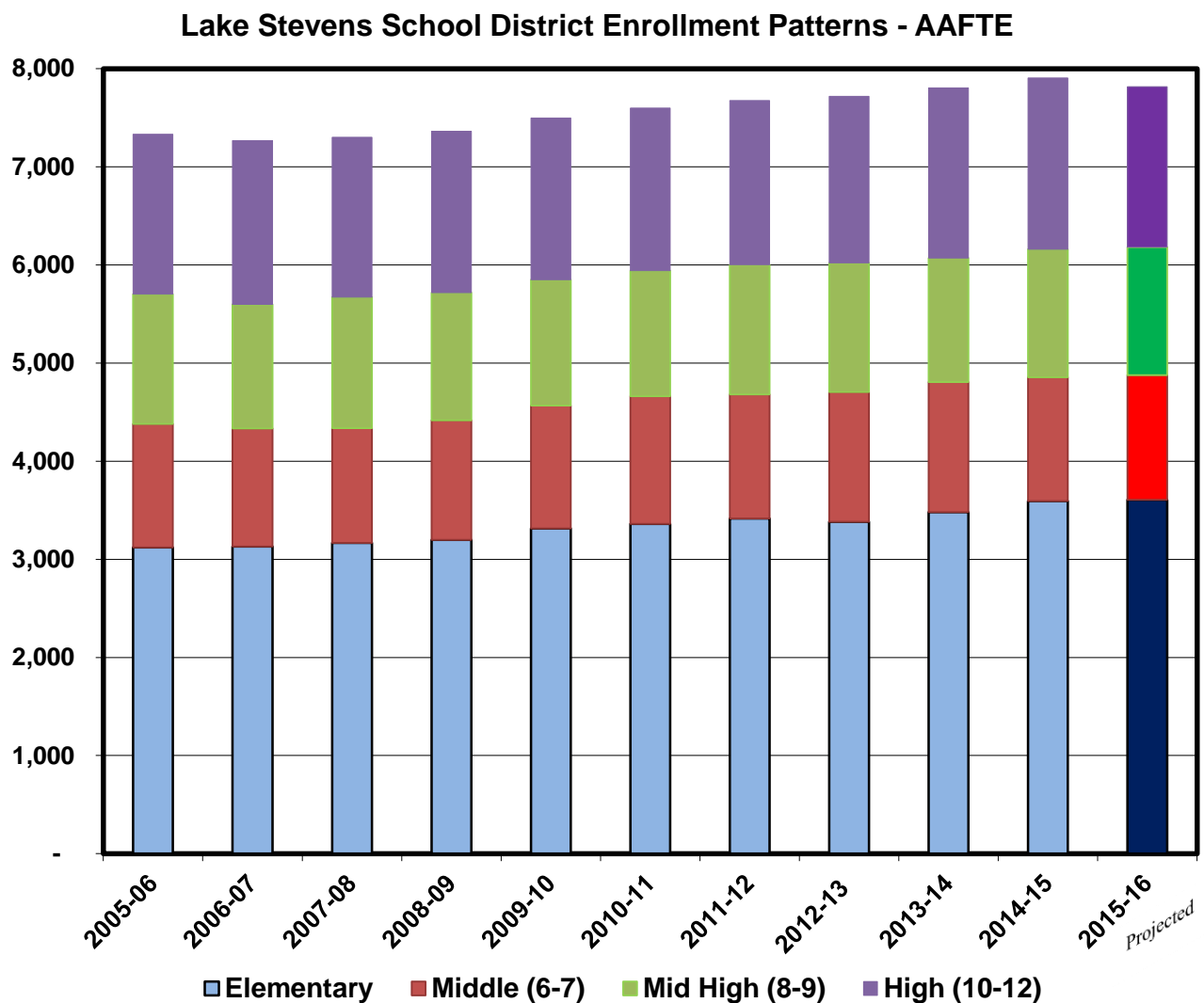


Figure 1

## Budget Summary Budget Year 2015-16

### OUR BUDGET HAS FIVE PARTS (FUNDS)

*General Fund*, the operating budget which guides our day to day activities;

*Associated Student Body Fund (ASB)*, which accounts for each school's extracurricular activities;

*Debt Service Fund*, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

*Capital Projects*, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

*Transportation Vehicle Fund*, which provides for the purchase of school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$86,064,707	\$1,163,920	\$5,582,546	\$2,288,128	\$ 521,172
Total Expenditures	90,726,000	1,224,759	5,550,998	5,403,385	871,000
Operating Trans. (Out)				600,000	
Operating Trans. (In)					
Revenue less Expenditure	(4,661,293)	(60,839)	31,548	(3,715,257)	(349,828)
Beginning Balance	\$7,197,391	\$ 557,500	\$2,625,883	\$4,574,577	\$ 812,847
Ending Balance	\$2,536,098	\$ 496,661	\$2,657,431	\$ 859,320	\$ 463,019
% Expected Ending Balance	2.8%				

## **General Fund Budget Year 2015-16**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2015-16 fiscal year General Fund budget revenue for the District totals \$86.1 million, with the expenditure budget totaling \$90.7 million. The difference between the revenues and expenditures will be made up with funds from the accumulated fund balance. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies; however, significant revenue losses from the state and federal government and increases in cost of salaries, products and services may make it difficult to maintain this target.

Approximately 76.8% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 17.7% of the revenue comes from the citizens through the levy of voter approved taxes and from local collections in full-day tuition based kindergarten in three of our elementary schools, pay-to-participate athletics and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies, associations and foundations.

The expenditure budget reflects that 78.8% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, utilities, central administration, food services, and transportation of students.

The District's budget includes staffing of 491.5 full-time equivalent certified staff and 281.2 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 84.2% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

Revenue comes from four main sources; Local, State, Federal, Other

	REVENUE ACCOUNT	2013/14 Actual	2014/15 Budget	2015/16 Budget
1100	LOCAL PROPERTY TAX	\$12,448,876	\$12,857,052	\$13,124,715
1500	TIMBER EXCISE TAX	\$415	\$266	\$285
	\$13,125,000			
2100	STUDENT FEES	\$20,558	\$11,000	\$15,000
2128	ATHLETIC FEES	\$87,430	\$85,000	\$85,000
2171	TRAFFIC SAFETY FEES	\$98,425	\$100,000	\$95,000
2173	SUMMER SCHOOL TUITIONS/FEES	\$11,195	\$20,000	\$15,000
2186	COMMUNITY SCHOOL	\$180,154	\$150,000	\$160,000
2200	SALES Unassigned	\$119,052	\$70,000	\$80,000
2289	OTHER COMMUNITY SERVICE	\$26,991	\$30,000	\$25,000
2298	FOOD SERVICES	\$971,545	\$1,000,000	\$970,000
2300	INVESTMENT EARNINGS	\$7,055	\$12,000	\$8,000
2500	GIFTS & DONATIONS	\$108,418	\$50,000	\$80,000
2600	FINES DAMAGES & REFUNDS	\$5,728	\$5,000	\$5,000
2700	RENTAL OF PROPERTY	\$238,221	\$150,000	\$190,000
2800	INSURANCE RECOVERIES	\$3,085	\$2,000	\$2,000
2900	OTHER LOCAL REIMBURSEMENT	\$143,154	\$63,422	\$70,000
2905	TUITION BASED KINDERGARTEN	\$459,451	\$390,000	\$220,876
2910	E-RATE	\$127,003	\$107,000	\$110,000
	\$2,130,876			
3100	APPORTIONMENT - (BEA)	\$40,882,665	\$43,012,424	\$47,377,945
3121	SPECIAL ED-GEN. APPORT.	\$1,318,714	\$1,371,121	\$1,545,059
3300	LOCAL EFFORT ASSIST	\$3,838,248	\$4,045,382	\$4,020,244
	\$52,943,248			
4121	SPECIAL EDUCATION	\$5,618,523	\$5,645,762	\$6,381,964
4122	SPECIAL EDUCATION - INFANTS/TODDLERS	\$201,379	\$270,963	\$287,608
4134	MS CTE	\$0	\$0	\$0
4155	LEARNING ASSISTANCE PROGRAM (LAP)	\$1,021,000	\$1,138,252	\$1,187,902
4158	SPECIAL & PILOT PROG	\$242,279	\$133,250	\$309,587
4165	TRANSITIONAL BILINGUAL	\$278,374	\$290,427	\$313,686
4174	HIGHLY CAPABLE	\$75,517	\$76,692	\$80,521
4198	SCHOOL FOOD SERVICE	\$38,051	\$38,431	\$37,400
4199	TRANSPORTATION OPERATIONS	\$2,252,376	\$3,197,412	\$3,651,000
4300	OTHER STATE AGENCIES	\$441,335	\$881,000	\$881,000
4321	SPED-MEDICAID REIMBURSEMENT	\$7,825	\$5000	\$5,000
	\$13,135,668			
5500	FEDERAL FORESTS	\$24,597	\$24,000	\$24,000
	\$24,000			
6124	HANDICAPPED, IDEA B	\$1,298,120	\$1,307,554	\$1,304,767
6138	VOCATIONAL EDUCATION	\$37,720	\$30,000	\$35,000
6151	DISADVANTAGED - TITLE I	\$608,942	\$601,337	\$655,121
6152	SCHOOL IMPROVEMENT	\$187,967	\$186,334	\$181,793
6164	LIMITED ENGLISH PROF.	\$34,360	\$44,234	\$44,234
6189	COMMUNITY SERVICE - FOOD SERVICE	\$9,479	\$0	\$0
6198	SCHOOL FOOD SERVICE	\$1,183,164	\$1,000,000	\$1,000,000
6200	DIRECT SPECIAL PURPOSE GRNT	\$0	\$0	\$0
6321	SPECIAL ED-MEDICAID REIMB	\$19,638	\$20,000	\$20,000
6998	USDA COMMODITIES	\$160,917	\$100,000	\$150,000
	\$3,390,915			
7121	SPECIAL EDUCATION, GFSD	\$28,599	\$33,000	\$55,000
7199	PROGRAM PARTICIPATION, GFSD Trans	\$961,047	\$900,000	\$660,000
	\$715,000			
9900	OTHER FINANCING SOURCES	\$0	\$600,000	\$600,000
	\$600,000			
	TOTAL REVENUES & OTH FIN. SOURCES	\$75,827,593	\$80,055,315	\$86,064,707



## General Fund Levy

### \*\*\*\* GENERAL FUND LEVY ASSUMPTIONS \*\*\*\*

Levy Amount:	2015 Calendar Year	\$13,125,000
	2016 Calendar Year	\$13,125,000

Levy Collection Percentage:	Fall	47.74%
	Spring	52.26%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$4,040,952,374	\$87,813	\$4,040,952,374	\$87,813
County 2	\$0	\$0	\$0	\$0
Total	\$4,040,952,374	\$87,813	\$4,040,952,374	\$87,813

### REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.  
The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

#### PART I - LOCAL PROPERTY TAX COLLECTIONS

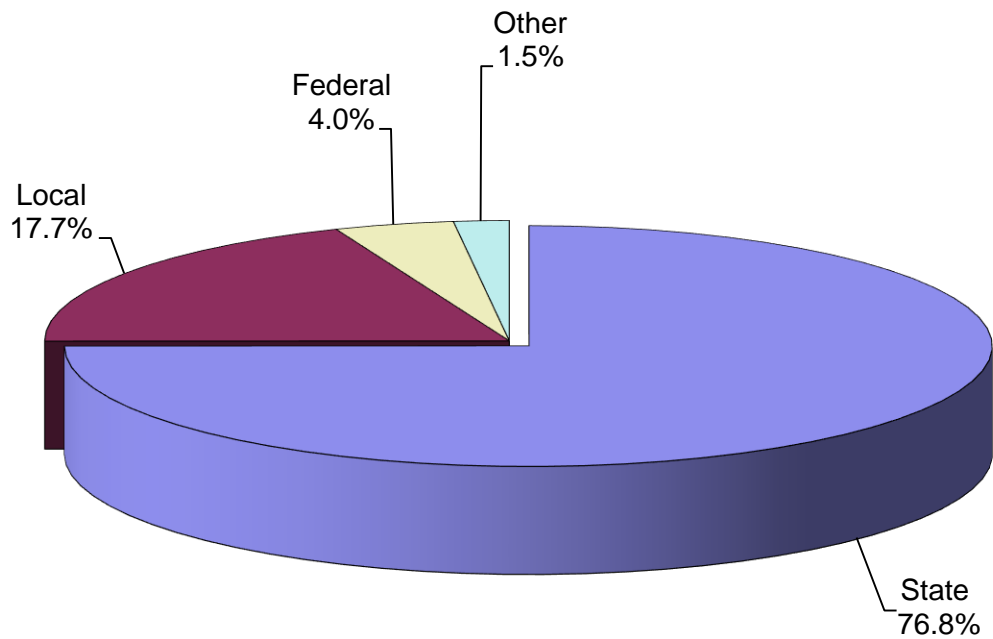
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
	-----	-----	-----	-----	-----
FALL 2015			(1) - (2)		(3) x (4)
	\$13,125,000	\$285	\$13,124,715	47.74%	\$6,265,739
	\$0	\$0	\$0	0.00%	\$0
	<u>\$13,125,000</u>	<u>\$285</u>	<u>\$13,124,715</u>		<u>\$6,265,739</u>
SPRING 2016					
	\$13,125,000	\$285	\$13,124,715	52.26%	\$6,858,976
	\$0	\$0	\$0	0.00%	\$0
	<u>\$13,125,000</u>	<u>\$285</u>	<u>\$13,124,715</u>		<u>\$6,858,976</u>
1100 TOTAL LOCAL TAXES:					<u>\$13,124,715</u>

#### PART II - TIMBER EXCISE TAX

	(1) 3/ 100% Timber Assessed Valuation	(2) 2/ \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
	-----	-----	-----	-----	-----
FALL 2015			(1) x (2)		(3) x (4)
	\$87,813	\$3.248	\$285	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$87,813</u>	<u>\$3.248</u>	<u>\$285</u>		<u>XXXXXX</u>
SPRING 2016					
	\$87,813	\$3.248	\$285	100.00%	\$285
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$87,813</u>	<u>\$3.248</u>	<u>\$285</u>		<u>\$285</u>
1500 TIMBER EXCISE TAX					<u>\$285</u>

**General Fund  
Revenue Analysis by Source  
Budget Year 2015-16**

	2015/16		2014/15	
		Rev %		Rev %
State	\$ 66,078,916	76.8%	\$ 60,106,116	75.1%
Local	\$ 15,255,876	17.7%	\$ 15,102,740	18.9%
Federal	\$ 3,414,915	4.0%	\$ 3,313,459	4.1%
Other	\$ 1,315,000	1.5%	\$ 1,533,000	1.9%
Total	\$ 86,064,707	100.0%	\$ 80,055,315	100.0%



**General Fund  
Expenditure Detail  
Budget Year 2015-16**

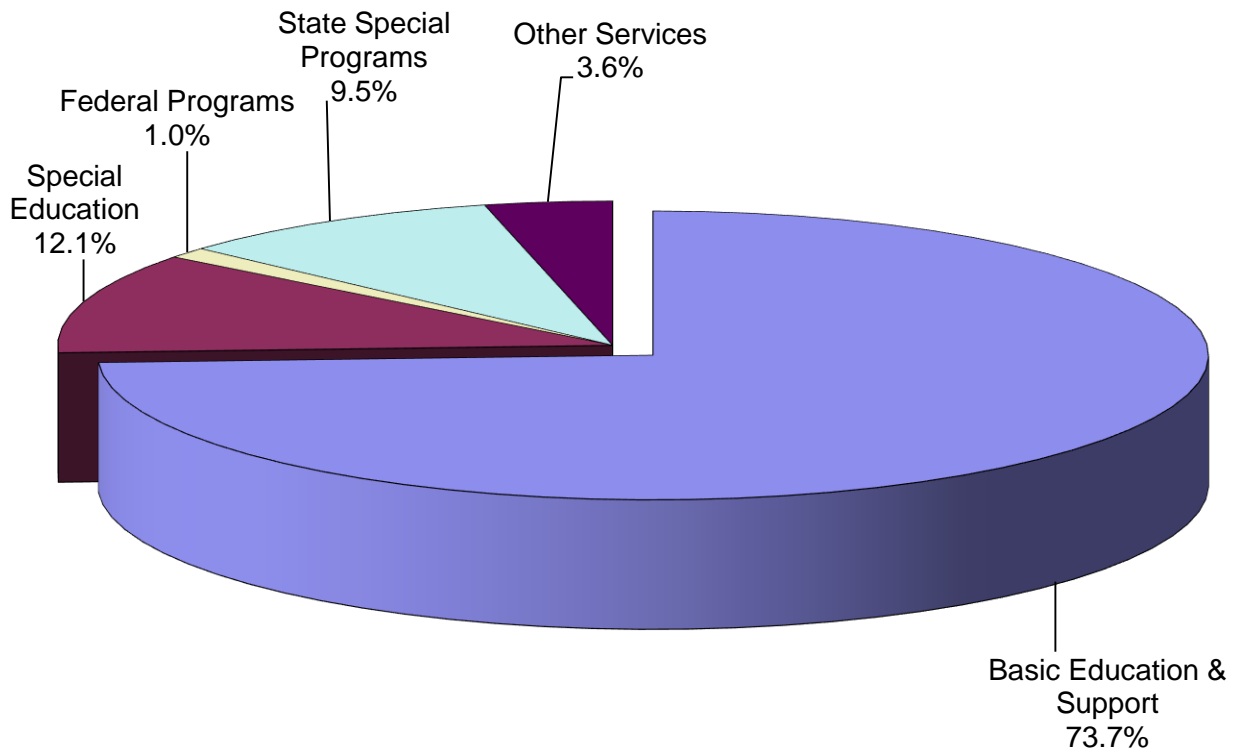
The majority of the general fund pays for basic education that support student learning for all students.

	<b>EXPENDITURE ACCOUNT</b>	<b>2013/14 Actual</b>	<b>2014/15 Budget</b>	<b>2015/16 Budget</b>
01	Basic Education	42,836,072	45,714,588	50,675,217
02	Basic Education - Alternative Learning Exp.	671,067	712,969	828,677
31	State Vocational	2,860,399	3,274,931	3,486,118
34	State Vocational - Middle School	367,597	435,628	482,374
97	General Support Services	<u>10,389,125</u>	<u>11,127,262</u>	<u>11,427,907</u>
	<b>Basic Education Sub Total</b>	<b>57,124,261</b>	<b>61,265,378</b>	<b>66,900,293</b>
21	State Special Education	7,671,756	7,785,397	9,036,063
22	State Special Ed - Infant and Toddler	172,035	270,963	270,963
24	Federal IDEA	<u>1,282,515</u>	<u>1,307,554</u>	<u>1,682,344</u>
	<b>Handicapped Sub Total</b>	<b>9,126,306</b>	<b>9,363,914</b>	<b>10,989,369</b>
38	Federal Vocational	36,456	30,000	35,000
51	Title I	608,942	719,722	655,121
52	School Improvement - federal	187,967	186,333	195,160
64	Title III - Limited English Proficiency	<u>33,710</u>	<u>44,233</u>	<u>45,709</u>
	<b>Federal Sub Total</b>	<b>867,075</b>	<b>980,288</b>	<b>930,990</b>
55	LAP Learning Assistance	1,053,147	1,138,253	1,254,539
58	Special/Pilot Programs	263,980	267,713	331,095
65	Transitional Bilingual	252,315	290,426	313,686
71	Traffic Safety	79,235	102,291	103,735
74	Highly Capable	72,500	76,692	105,837
79	Other Instructional	1,067,794	1,430,388	1,451,969
99	Pupil Transportation	<u>4,481,812</u>	<u>4,773,894</u>	<u>5,100,665</u>
	<b>State Sub Total</b>	<b>7,270,781</b>	<b>8,079,658</b>	<b>8,661,526</b>
73	Summer School	15,815	33,721	34,407
86	Community Schools^	304,262	289,012	305,940
89	Other Community Service^	247,210	214,910	221,749
98	Food Services^	<u>2,327,685</u>	<u>2,516,427</u>	<u>2,681,725</u>
	<b>Other Services Sub Total</b>	<b>2,894,972</b>	<b>3,054,070</b>	<b>3,243,821</b>
	<b>Budget Totals</b>	<b>77,283,397</b>	<b>82,743,308</b>	<b>90,726,000</b>

**General Fund  
Expenditures by Program  
Budget Year 2015-16**

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

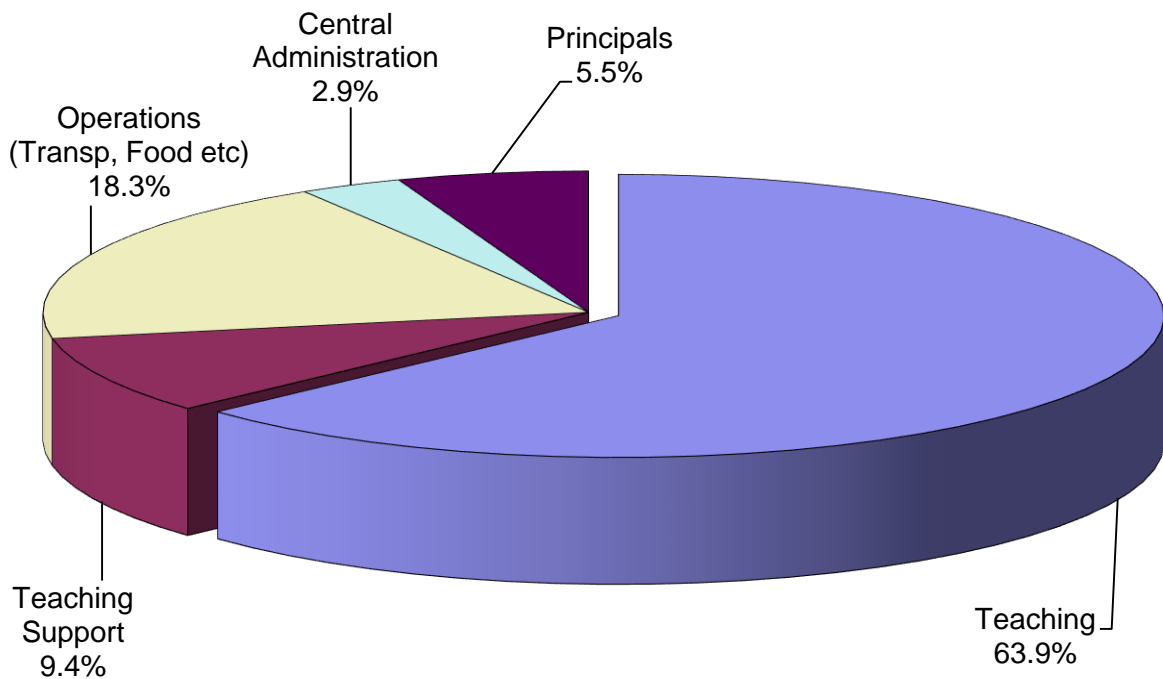
	2015/16		2014/15	
		Exp %		Exp %
Basic Education & Support	\$ 66,900,293	73.7%	\$ 61,265,378	74.0%
Special Education	\$ 10,989,369	12.1%	\$ 9,363,914	11.3%
Federal Programs	\$ 930,990	1.0%	\$ 980,288	1.2%
State Special Programs	\$ 8,661,526	9.5%	\$ 8,079,658	9.8%
Other Services	\$ 3,243,821	3.6%	\$ 3,054,070	3.7%
Totals	\$ 90,726,000	100.0%	\$ 82,743,308	100.0%



**General Fund  
Expenditures by Activity  
Budget Year 2015-16**

Expenditures by activity refers to the kind of work done in a school district.

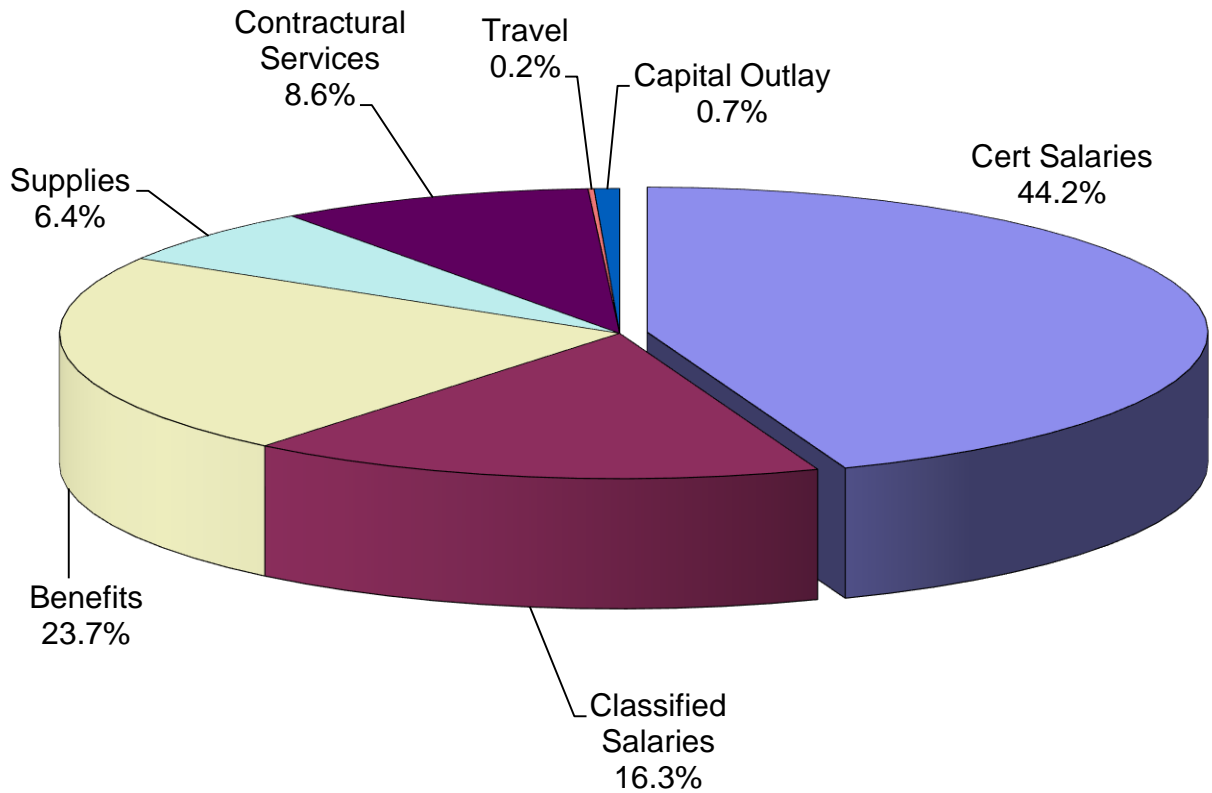
	2015/16		2014/15	
		Exp %		Exp %
Teaching	\$ 57,937,983	63.9%	\$ 52,067,629	62.9%
Teaching Support	\$ 8,540,844	9.4%	\$ 7,380,625	8.9%
Operations (Transp., Util., Food)	\$ 16,645,902	18.3%	\$ 16,006,087	19.3%
Central Administration	\$ 2,610,363	2.9%	\$ 2,551,787	3.1%
Principals	\$ 4,990,908	5.5%	\$ 4,737,180	5.7%
Totals	\$ 90,726,000	100.0%	\$ 82,743,309	100.0%



**General Fund  
Expenditures by Object  
Budget Year 2015-16**

Expenditures by object defines what the district spends its resources on.

	2015/16		2014/15	
		Exp %		Exp %
<b>Certificated Salaries</b>	\$ 40,078,489	44.2%	\$ 36,529,727	44.1%
<b>Classified Salaries</b>	\$ 14,803,772	16.3%	\$ 13,861,068	16.8%
<b>Benefits</b>	\$ 21,490,894	23.7%	\$ 18,831,405	22.8%
<b>Supplies</b>	\$ 5,840,819	6.4%	\$ 5,363,923	6.5%
<b>Contractual Services</b>	\$ 7,768,235	8.6%	\$ 7,413,394	9.0%
<b>Travel</b>	\$ 141,461	0.2%	\$ 141,461	0.2%
<b>Capital Outlay</b>	\$ 602,330	0.7%	\$ 602,330	0.7%
<b>Totals</b>	\$ 90,726,000	100%	\$ 82,743,308	100%



**General Fund  
Resource to Expenditure Comparison  
Budget Year 2015-16**

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			
			Local	State	Federal	Cash Balance
01	Basic Education	50,675,217	10,287,108	40,087,278		300,831
02	Basic Education - ALE	828,677		827,460		1,217
31	State Vocational	3,486,118		3,484,616		1,502
34	State Vocational - Middle School	482,374		482,374		
97	General Support Services	11,427,907	4,303,768	5,120,000	24,000	1,980,139
	<b>Basic Education Sub Total</b>	<b>66,900,293</b>	<b>14,590,876</b>	<b>50,001,728</b>	<b>24,000</b>	<b>2,283,689</b>
21	State Handicapped	9,036,063	55,000	8,955,235	20,000	5,828
22	State Special Ed-Infant/Toddler	270,963		287,608		(16,645)
24	Handicapped 94-142	1,682,344		373,249	1,304,767	4,327
	<b>Handicapped Sub Total</b>	<b>10,989,369</b>	<b>55,000</b>	<b>9,616,092</b>	<b>1,324,767</b>	<b>(6,490)</b>
38	Federal Vocational	35,000			35,000	
51	Title I	655,121			655,121	
52	Teacher Quality & Innovative Prg	195,160			181,793	13,367
64	Limited English Prof.	45,709			44,234	1,476
	<b>Federal Sub Total</b>	<b>930,990</b>	<b>-</b>	<b>-</b>	<b>916,148</b>	<b>14,843</b>
55	LAP Learning Assistance	1,254,539		1,187,902		66,637
58	Special/Pilot Programs	331,095		309,587		21,508
65	Transitional Bilingual	313,686		313,686		
71	Traffic Safety	103,735	95,000			8,735
74	Gifted and Talented	105,837		80,521		25,316
79	Other Instructional	1,451,969		881,000		570,969
99	Pupil Transportation	5,100,665	660,000	3,651,000		789,665
	<b>State Sub Total</b>	<b>8,661,526</b>	<b>755,000</b>	<b>6,423,696</b>	<b>-</b>	<b>1,482,830</b>
73	Summer School	34,407	15,000			19,407
86	Community Schools	305,940	160,000			145,940
89	Other Community Service	221,749	25,000			196,749
98	Food Services	2,681,725	970,000	37,400	1,150,000	524,325
	<b>Other Services Sub Total</b>	<b>3,243,821</b>	<b>1,170,000</b>	<b>37,400</b>	<b>1,150,000</b>	<b>886,421</b>
	<b>Budget Totals</b>	<b>90,726,000</b>	<b>16,570,876</b>	<b>66,078,917</b>	<b>3,414,915</b>	<b>4,661,292</b>

**General Fund  
Staffing Budget  
Budget Year 2015-16**

Budget 2015/2016			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	625,106
Business & Operations	0.000	7.000	705,804
Human Resources	1.000	4.000	597,532
Public Relations	0.000	1.500	146,680
Supervision - Instruction	5.000	6.620	1,361,607
Library	6.200	0.000	756,068
Principal Offices	20.000	21.322	4,765,883
Counseling	16.000	3.011	2,067,888
Pupil Management	0.000	2.010	178,467
Health Services	22.800	8.149	3,277,324
Teaching	411.200	87.126	49,529,314
CoCurricular	1.000	1.783	1,083,503
Instructional Professional Dev	6.800	0.000	813,788
Food Services Supervision	0.000	1.000	108,335
Food Services Staff	0.000	19.459	1,323,631
Transportation Office	0.000	5.046	469,271
Bus Drivers	0.000	44.108	3,569,111
Mechanics	0.000	4.000	320,659
Supervision -- Plant	0.000	1.500	157,540
Grounds	0.000	4.225	311,627
Custodial	0.000	40.236	2,690,236
Maintenance	0.000	6.775	561,626
Utilities	0.000	1.000	113,315
Information Services	0.000	7.557	688,564
Warehousing	0.000	1.047	68,227
Public Activities	0.000	0.500	83,110
<b>Total Budget</b>	<b>772.72</b>	<b>Staff</b>	<b>\$ 90,727,006</b>
<b>Staffing Percentage of Budget</b>			<b>84.2%</b>

Budget 2014/2015			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	580,992
Business & Operations	0.000	8.000	751,148
Human Resources	1.000	4.000	550,839
Public Relations	0.000	1.390	133,566
Supervision - Instruction	4.000	6.750	1,169,997
Library	6.000	0.000	693,958
Principal Offices	21.100	19.780	4,512,158
Counseling	16.000	0.000	1,666,107
Pupil Management	0.000	1.000	60,592
Health Services	21.920	7.370	2,889,522
Teaching	393.080	90.622	44,812,165
CoCurricular	0.900	1.780	1,040,783
Instructional Professional Dev	5.000	0.000	535,438
Food Services Supervision	0.000	1.000	99,497
Food Services Staff	0.000	18.760	1,167,172
Transportation Office	0.000	5.134	441,293
Bus Drivers	0.000	41.860	3,282,631
Mechanics	0.000	4.000	307,849
Supervision -- Plant	0.000	1.500	145,582
Grounds	0.000	4.225	303,419
Custodial	0.000	40.230	2,686,492
Maintenance	0.000	5.775	484,724
Utilities	0.000	1.000	106,256
Information Services	0.000	7.557	660,891
Warehousing	0.000	1.078	64,132
Public Activities	0.000	0.500	75,004
<b>Total Budget</b>	<b>746.06</b>	<b>Staff</b>	<b>\$ 82,743,308</b>
<b>Staffing Percentage of Budget</b>			<b>83.7%</b>



**Lake Stevens School District  
Capital Projects Fund Budget Narrative  
Budget Year 2015-16**

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund; all items that can extend the life of the facility. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

The 2015-16 Capital Projects Fund budget reflects a beginning fund balance of \$4,574,577. This opening balance is derived from impact fees that are restricted to use for growth related issues and a small residual of the capital technology levy.

Revenues of \$2,288,128 are projected to come from impact fees, earnings from investments and impact fees and the capital technology levy. In February 2014, the voters approved a 4-year, \$1,500,000 per year, Capital Levy for Technology Improvements. Beginning 2015, the Capital Projects Fund will collect revenue which is approximately \$1,509,450.

Expenditures of \$5,403,385 are budgeted partly, for the replacement technology levy projects. The projects planned with the Technology Levy include but are not limited to student computing devices, infrastructure maintenance, professional learning and support and the purchase of new technologies. There are also expenses budgeted for a potential site purchase, miscellaneous expansion projects and a contingency for emergencies.

The Ending Fund Balance is projected to be \$859,320.

**Lake Stevens School District  
Capital Projects Fund  
Budget Year 2015-16**

REVENUES AND OTHER FINANCING SOURCES	Actual 2013-14	Budget 2014-15	Budget 2015-16
1000 Local Taxes	\$1,503,186	\$1,503,450	\$1,500,000
2000 Local Nontax	\$652,468	\$652,020	\$788,128
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Assoc.	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
<b>A. Total REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$2,155,654</b>	<b>\$2,155,470</b>	<b>\$2,288,128</b>
<hr/>			
EXPENDITURES			
10 Sites	\$50,730	\$3,000,000	\$4,100,000
20 Buildings	\$1,753,448	\$300,000	\$250,000
30 Equipment	\$1,523,363	\$1,000,000	\$903,385
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$75,000	\$150,000
60 Bond Issuance Expenditures	\$326	\$0	\$0
90 Debt	\$0	\$0	\$0
<b>B. Total EXPENDITURES</b>	<b>\$3,327,867</b>	<b>\$4,375,000</b>	<b>\$5,403,385</b>
<hr/>			
<b>C. G.L. 536 OTHER FINANCING USES - TRFS OUT (to the General Fund)</b>		<b>\$600,000</b>	<b>\$600,000</b>
<hr/>			
<b>D. EXCESS of REVENUES/OTHER FINANCING SOURCES</b>			
OVER (UNDER) EXP. & OTHER FIN. USES (A - B - C)	<b>(\$1,172,213)</b>	<b>(\$2,819,530)</b>	<b>(\$3,715,257)</b>
<hr/>			
BEGINNING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$0	\$0	\$0
G.L.862 Committed from Levy Proceeds	\$178,057	\$0	\$0
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$0	\$3,181,000	\$3,272,000
G.L.867 Restricted from Mitigation Fees	\$3,807,292	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$643,239	\$0	\$1,302,577
<b>E. Total BEGINNING FUND BALANCE</b>	<b>\$4,628,588</b>	<b>\$3,181,000</b>	<b>\$4,574,577</b>
<hr/>			
ENDING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$0	\$0	\$0
G.L.862 Committed from Levy Proceeds	\$178,057	\$0	\$803,465
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$0	\$0	\$0
G.L.867 Restricted from Mitigation Fees	\$3,807,292	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$643,239	\$361,470	\$55,855
<b>I. Total ENDING FUND BALANCE</b>	<b>\$3,456,375</b>	<b>\$361,470</b>	<b>\$859,320</b>
<hr/>			

**Lake Stevens School District  
Capital Projects  
Budget Year 2015-16**

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment & Instr. Tech (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Technology	903,385	0	0	903,385	0	0	0	0
Portables	300,000	50,000	250,000	0	0	0	0	0
Contingency-Land Purchase	4,200,000	4,050,000	0	0	0	150,000	0	0
<b>TOTAL EXPENDITURES</b>	<b>5,403,385</b>	<b>4,100,000</b>	<b>250,000</b>	<b>903,385</b>	<b>0</b>	<b>150,000</b>	<b>0</b>	<b>0</b>



**Emerging  
Technologies in  
Education**



## Capital Projects Technology Levy

### \*\*\*\* CAPITAL PROJECTS LEVY ASSUMPTIONS \*\*\*\*

Levy Amount:	First Calendar Year	2015	\$1,500,000	
	Second Calendar Year	2016	\$1,500,000	
Levy Collection Percentage:		Fall	47.74	%
		Spring	52.26	%
	< == First Year Data ==>		< == Second Year Data ==>	
	Total	Timber	Total	Timber
	Assessed	Valuation	Assessed	Valuation
	Valuation		Valuation	
Snohomish County	\$4,040,952,374	\$175,627	\$4,040,952,374	\$175,627
Total	\$4,040,952,374	\$175,627	\$4,040,952,374	\$175,627

### REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

#### PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2015	\$1,500,000	\$65	\$1,499,935	47.74%	\$716,069
	\$1,500,000	\$65	\$1,499,935		\$716,069
	\$1,500,000	\$65	\$1,499,935	52.26%	\$783,866
SPRING 2016	\$1,500,000	\$65	\$1,499,935		\$783,866
	\$1,500,000	\$65	\$1,499,935		\$783,866
			1100 TOTAL LOCAL TAXES:		\$1,499,935
					=====

#### PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)		(3) x (4)
	\$175,627	\$0.371	\$65	0.00%	XXXXXX
FALL 2015	\$175,627	\$0.371	\$65		XXXXXX
	\$175,627	\$0.371	\$65	100.00%	\$65
SPRING 2016	\$175,627	\$0.371	\$65		\$65
	\$175,627	\$0.371	\$65		\$65
			1500 TIMBER EXCISE TAX:		\$65
					=====

**Lake Stevens School District  
Debt Service Fund Narrative  
Budget Year 2015-16**

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$45,420,000 as of September 1, 2015. The largest part of that debt is a portion of a \$40,000,000 issue that was sold in June of 2005 for the first phase of a long range construction project that includes the building of Cavelero Mid High School. The next largest part of the debt is a portion of the \$25,500,000 issue that was sold in August 2006, for renovation of three elementary schools, a portion of the high school and several other facility improvements. Principal payments for the 2015/16 budget year total \$4,035,000 and interest payments total \$1,470,998.

In April 2012, the District refinanced a portion of the \$40,000,000 bond issue in a bank qualified refunding at a total par amount of \$10,000,000. Since the interest rates stayed favorable and there was success with the first refunding, in January 2013, the District refunded another portion of the 2005 bond. In February 2014, interest rates were still lower than the original issues so the District executed another \$10,000,000 bond refunding. As the interest rates continued to be lower than the original issues the following year, the District executed a final bank qualified \$10,000,000 refunding on the 2005 and 2006 bond issues. The savings came in the way of lower interest rates and will go directly back to the taxpayers over a ten to twelve year period. In aggregate, the savings to the taxpayers are projected to amount to approximately \$3.3M over the remaining life of the bonds.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently the District does not have any non-voted bond issues outstanding.

**Lake Stevens School District  
Debt Service Fund  
Budget Year 2015-16**

REVENUES AND OTHER FINANCING SOURCES	Actual 2013-14	Budget 2014-15	Budget 2015-16
1000 Local Taxes	\$5,988,397	\$5,560,308	\$5,578,393
2000 Local Nontax	\$630	\$4,269	\$4,153
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$10,467,789	\$0	\$0
<b>A. Total REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$16,456,816</b>	<b>\$5,564,577</b>	<b>\$5,582,546</b>
<b>EXPENDITURES</b>			
Matured Bond Expenditures	\$4,290,000	\$3,595,000	\$4,035,000
Interest on Bonds	\$1,994,127	\$1,805,544	\$1,470,998
Interfund Loan Interest	\$0	\$0	\$0
Bond Transfer Fees	\$0	\$45,000	\$45,000
Arbitrage Rebate	\$0	\$0	\$0
Underwriter's Fees	\$93,658	\$0	\$0
<b>B. Total EXPENDITURES</b>	<b>\$6,377,785</b>	<b>\$5,445,544</b>	<b>\$5,550,998</b>
<b>C. G.L. OTHER FINANCING USES (GL 536)</b>	<b>\$10,373,893</b>	<b>\$0</b>	<b>\$0</b>
<b>D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)</b>	<b>(\$294,862)</b>	<b>\$119,033</b>	<b>\$31,548</b>
<b>BEGINNING FUND BALANCE</b>			
G.L. 810 Restricted for Other Items	\$2,872,995	\$2,500,000	\$2,625,883
G.L. 830 Restricted for Debt Service	\$0	\$0	\$0
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>E. Total BEGINNING FUND BALANCE</b>	<b>\$2,872,995</b>	<b>\$2,500,000</b>	<b>\$2,625,883</b>
<b>F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)</b>			<b>XXXXXX</b>
<b>ENDING FUND BALANCE</b>			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$2,578,133	\$2,619,033	\$2,657,431
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>I. Total ENDING FUND BALANCE (D + E + or - F)</b>	<b>\$2,578,133</b>	<b>\$2,619,033</b>	<b>\$2,657,431</b>

**Lake Stevens School District  
Debt Service Fund  
Budget Year 2015-16**

**DETAIL OF OUTSTANDING BONDS**

<b>Date of Issue</b>	<b>Amount of Original Issue</b>	<b>Estimated Amount Outstanding September 1, 2015</b>
<b>A. VOTED BONDS</b>		
2005 Gen Obligation Bond - Mid High 6/1/05	\$40,000,000	\$4,980,000
-		
2006 Gen Obligation Bond – HS/Elem Remod 8/23/06	\$25,500,000	\$1,230,000
-		
2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$9,570,000
-		
2005 Gen Obligation Bond - Refund 1/3/13	\$10,000,000	\$9,855,000
-		
2006 Gen Obligation Bond - Refund 2/1/14	\$9,990,000	\$9,850,000
-		
2005 & 2006 Gen Obligation Bond – Refund 5/19/15	\$9,935,000	\$9,935,000
<b>TOTAL VOTED BONDS</b>	<b>\$105,425,000</b>	<b>\$45,420,000</b>
<b>B. NON-VOTED BONDS</b>		
	\$0	\$0
-		
<b>TOTAL NON-VOTED BONDS</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL ALL BONDS</b>	<b>\$105,425,000</b>	<b>\$45,420,000</b>
	=====	=====

## Debt Service Levy Assumptions

### \*\*\*\* DEBT SERVICE LEVY ASSUMPTIONS \*\*\*\*

Levy Amount:	First Calendar Year	2015	\$5,500,000
	Second Calendar Year	2016	\$5,650,000
Levy Collection Percentage:	Fall	47.74	%
	Spring	52.26	%
	< = = First Year Data = =>		< = = Second Year Data = =>
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation Timber Valuation
Snohomish County	\$4,040,952,374	\$175,627	\$4,040,952,374 \$175,627
Total	\$4,040,952,374	\$175,627	\$4,040,952,374 \$175,627

### REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy amount minus the sum of the Timber Levy.

#### PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2015	\$5,500,000	\$239	\$5,499,761	47.74%	\$2,625,586
SPRING 2016	\$5,650,000	\$246	\$5,649,754	52.26%	\$2,952,561
1100 TOTAL LOCAL TAXES:					\$5,578,147

#### PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)		(3) x (4)
FALL 2015	\$175,627	\$1.361	\$239	0.00%	XXXXXX
SPRING 2016	\$175,627	\$1.398	\$246	100.00%	\$246
1500 TIMBER EXCISE TAX					\$246



**Lake Stevens School District  
Associated Student Body Fund Narrative  
Budget Year 2015-16**

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,224,759 and revenue is budgeted at \$1,163,920. The ASB fund balance reserves will be used to offset the expenditures if they exceed the revenue.

**Lake Stevens School District  
Associated Student Body Fund  
Budget Year 2015-16**

REVENUES	Actual 2013-14	Budget 2014-15	Budget 2015-16
1000 General Student Body	\$682,772	\$788,000	\$756,400
2000 Athletics	\$24,785	\$57,930	\$38,100
3000 Classes	\$50,287	\$62,400	\$71,800
4000 Clubs	\$78,145	\$322,220	\$257,720
6000 Private Moneys	\$10,607	\$49,100	\$39,900
<b>A. Total REVENUES</b>	<b>\$846,595</b>	<b>\$1,279,650</b>	<b>\$1,163,920</b>
EXPENDITURES			
1000 General Student Body	\$504,028	\$824,400	\$635,224
2000 Athletics	\$164,754	\$167,285	\$173,251
3000 Classes	\$51,258	\$64,596	\$64,000
4000 Clubs	\$122,501	\$376,666	\$311,884
6000 Private Moneys	\$11,010	\$47,500	\$40,400
<b>B. Total EXPENDITURES</b>	<b>\$853,551</b>	<b>\$1,480,447</b>	<b>\$1,224,759</b>
<b>C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$6,955)</b>	<b>(\$200,797)</b>	<b>(\$60,839)</b>
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$637,621	\$626,438	\$557,500
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>D. Total BEGINNING FUND BALANCE</b>	<b>\$637,621</b>	<b>\$626,438</b>	<b>\$557,500</b>
<b>E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)</b>	<b>\$0</b>	<b>XXXXXX</b>	<b>XXXXXX</b>
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$630,665	\$425,641	\$496,661
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>F. Total ENDING FUND BALANCE (C + D + or - E)</b>	<b>\$630,665</b>	<b>\$425,641</b>	<b>\$496,661</b>

<b>ASB FUND SUMMARY</b>	<b>Lake Stevens High School</b>	<b>Cavelero Mid-High</b>	<b>North Lake Middle School</b>	<b>Lake Stevens Middle School</b>	<b>Home- link K - 12</b>	<b>Glenwood</b>	<b>Highland</b>	<b>Hillcrest</b>	<b>Mt. Pilchuck</b>	<b>Skyline</b>	<b>Sunnycrest</b>	<b>TOTAL ALL SCHOOLS</b>
REVENUES												
1000 GENERAL STUDENT BODY	386,250	87,500	51,000	77,100	3,500	31,550	36,500	17,250	18,050	20,550	27,150	756,400
2000 ATHLETICS	28,500	2,000	3,500	4,100								38,100
3000 CLASSES	68,300	3,500		0								71,800
4000 CLUBS	201,995	45,425	4,000	1,300		500	500	500	500	2,500	500	257,720
6000 PRIVATE MONIES	24,100	6,000	3,000	1,000	500	800	1,000	500	1,500	1,000	500	39,900
<b>(A) TOTAL REVENUES</b>	<b>709,145</b>	<b>144,425</b>	<b>61,500</b>	<b>83,500</b>	<b>4,000</b>	<b>32,850</b>	<b>38,000</b>	<b>18,250</b>	<b>20,050</b>	<b>24,050</b>	<b>28,150</b>	<b>1,163,920</b>
EXPENDITURES												
1000 GENERAL STUDENT BODY	253,114	91,300	47,500	72,500	3,060	33,500	36,500	20,250	18,000	19,000	40,500	635,224
2000 ATHLETICS	122,706	30,745	14,500	5,300								173,251
3000 CLASSES	62,000	1,000		1,000								64,000
4000 CLUBS	245,324	41,060	8,200	2,000		500	6,500	500	500	2,500	4,800	311,884
6000 PRIVATE MONIES	24,600	6,000	3,000	1,000	500	800	1,000	500	1,500	1,000	500	40,400
<b>(B) TOTAL EXPENDITURES</b>	<b>707,744</b>	<b>170,105</b>	<b>73,200</b>	<b>81,800</b>	<b>3,560</b>	<b>34,800</b>	<b>44,000</b>	<b>21,250</b>	<b>20,000</b>	<b>22,500</b>	<b>45,800</b>	<b>1,224,759</b>
<b>(C) EXCESS REV OVER OR UNDER EXP (A-B) UNDER EXP (A-B)</b>	1,401	(25,680)	(11,700)	1,700	440	(1,950)	(6,000)	(3,000)	50	1,550	(17,650)	(60,839)
BEGINNING FUND BALANCE GL819 Restricted for Fund Purposes	321,043	82,884	26,924	34,945	1,394	16,463	19,258	12,892	2,667	3,678	35,353	557,500
<b>(D) TOTAL BEGINNING FUND BAL</b>	<b>321,043</b>	<b>82,884</b>	<b>26,924</b>	<b>34,945</b>	<b>1,394</b>	<b>16,463</b>	<b>19,258</b>	<b>12,892</b>	<b>2,667</b>	<b>3,678</b>	<b>35,353</b>	<b>557,500</b>
<b>(E) ADJUSTMENTS TO FUND BAL</b>	0	0	0	0	0	0	0	0	0	0	0	0
GL819 Restricted for Fund Purposes	\$ 322,444	\$ 57,204	\$ 15,224	\$ 36,645	\$ 1,834	\$ 14,513	\$ 13,258	\$ 9,892	\$ 2,717	\$ 5,228	\$ 17,703	\$ 496,661
<b>(F) TOTAL ENDING FUND BAL</b>	<b>\$322,444</b>	<b>\$57,204</b>	<b>\$15,224</b>	<b>\$36,645</b>	<b>\$1,834</b>	<b>\$14,513</b>	<b>\$13,258</b>	<b>\$9,892</b>	<b>\$2,717</b>	<b>\$5,228</b>	<b>\$17,703</b>	<b>\$496,661</b>

**Lake Stevens School District  
Transportation Vehicle Fund Narrative  
Budget Year 2015-16**

The Lake Stevens School District currently has sixty-six (66) buses in its fleet. Fifteen (15) of the buses are equipped for special needs students. Currently there are no buses over 20 years old.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's sixty-six buses, four (6% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2015-16 fiscal year is estimated by OSPI and we have used their numbers for our budget. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2015-16 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to eight buses, if needed. The District has plans to purchase six buses during the 2015-16 fiscal year to replace buses that will go to surplus in the summer of 2015. The remaining will be capacity for the forecasted need to replace the buses purchased when Cavelero Mid High opened. The total budgeted expenditures are projected to be \$871,000.

**Lake Stevens School District  
Transportation Vehicle Fund  
Budget Year 2015-16**

	Actual 2013-14	Budget 2014-15	Budget 2015-16
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
1100 Local Property Tax	\$74	\$0	\$0
2300 Investment Earnings	\$690	\$1,000	\$1,000
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimburse Depreciation	\$429,325	\$425,000	\$520,172
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$4,487	\$0	\$0
<b>A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)</b>	<b>\$434,576</b>	<b>\$426,000</b>	<b>\$521,172</b>
<b>B. 9900 OPERATING TRANSFERS IN (from Gen Fund)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Total REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$434,576</b>	<b>\$426,000</b>	<b>\$521,172</b>
<b>EXPENDITURES</b>			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$569,244	\$866,000	\$871,000
Act. 34 Transportation Equipment Major Repair	\$0	\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$0	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
<b>D. Total EXPENDITURES</b>	<b>\$569,244</b>	<b>\$866,000</b>	<b>\$871,000</b>
<b>E. G L 536 OTHER FINANCING USES- TRF OUT (to the Debt Service Fund)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. G L 535 OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER/(UNDER) EXP &amp; OTHER FIN. USES (C - D - E - F)</b>	<b>(\$134,668)</b>	<b>(\$440,000)</b>	<b>(\$349,828)</b>
<b>BEGINNING FUND BALANCE</b>			
G.L.819 Restricted for Fund Purposes	XXXXXX	\$783,000	\$812,847
G.L.889 Assigned to Fund Purposes	\$947,319	\$0	\$0
<b>H. Total BEGINNING FUND BALANCE</b>	<b>\$947,319</b>	<b>\$783,000</b>	<b>\$812,847</b>
<b>I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)</b>	<b>XXXXXX</b>	<b>XXXXXX</b>	<b>XXXXXX</b>
<b>ENDING FUND BALANCE</b>			
G.L.819 Restricted for Fund Purposes	\$0	\$343,000	\$463,019
G.L.889 Assigned to Fund Purposes	\$812,651	\$0	\$0
<b>J. Total ENDING FUND BALANCE (G+H, + or - I)</b>	<b>\$812,651</b>	<b>\$343,000</b>	<b>\$463,019</b>

The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent, Health and Business Services  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1503

Title IX Officer

Ken Collins, Assistant Superintendent, Human Resources  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1505

ADA Compliance Officer

Miriam Tencate, Executive Director of Special Services  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1504

Section 504 Compliance Officer

Miriam Tencate, Executive Director of Special Services  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1504

*Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: Ken Collins, Assistant Superintendent of Human Resources, 12309 22<sup>nd</sup> St NE, Lake Stevens, WA 98258, 425-335-1505.*