

*Inspiring Excellence*



# **LAKE STEVENS**

## **School District**

### **Citizens' Budget**

**Fiscal Year 2017-18**

**Form F-195**

#### **Lake Stevens School Board**

David Iseminger, President, Director District No. 1

John Boerger, Vice President, District No. 5

Paul Lund, Legislative Representative, District No. 2

Mari J. Taylor, Director District No. 3

Kevin Plemel, Director District No. 4

Superintendent: Amy Beth Cook, Ed. D.

**August 9, 2017**

**Lake Stevens School District #4**

**Citizens' Budget FY 2017-18**

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**Lake Stevens School District #4**  
**Citizens' Budget**  
**Fiscal Year 9/1/2017 – 8/31/2018**

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2017 through August 31, 2018. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Citizens may review the official F-195 document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22<sup>nd</sup> St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business Services at (425) 335-1503.

One of our foundational principles is "Financial Stewardship that promotes trust by ensuring the responsive and optimal use of district resources in a manner that is understandable and transparent to all stakeholders, and supports the goals of the district" (Lake Stevens School District. *Foundation for Excellence 2013-16*. 2014).

Thank you for your continued support of our students. Together, we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

## **General Information Budget Year 2017-18**

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2016 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 44,284 and encompasses 28.5 square miles. The District operates six elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and Homelink, a K-12 home school district parent partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

David Iseminger, President, Director District No. 1  
John Boerger, Vice President, District No. 5  
Paul Lund, Legislative Representative, District No. 2  
Mari J. Taylor, Director District No. 3  
Kevin Plemel, Director District No. 4

The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook Ed. D., Superintendent  
Teresa Main, Assistant Superintendent, Business and Health Services  
Ken Collins, Assistant Superintendent, Human Resources  
John Gebert Ed. D., Executive Director, Secondary Teaching & Learning  
Graham Cook, Executive Director, Elementary Teaching & Learning  
Miriam Tencate Ed. D., Executive Director, Special Services  
Gina Anderson, Executive Director, Assessment and Student Learning  
Robb Stanton, Executive Director, Facilities & Operations  
Jayme Taylor, Director, Communications  
Sarah Danielson, Director, Professional Learning  
Keri Joseph, Director, Special Services

The District employs over 900 full and part time employees which equates to 850.7 full-time equivalent (FTE); approximately 63% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts with five bargaining groups.

## Enrollment History Budget Year 2017-18

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2007 and 2017, we have seen the District grow from 7,300 full-time equivalent (FTE) students to 8,600 FTE, a 17.8% increase. The enrollment is conservatively projected using rollup at grades K-5 and a 5-year cohort survival method at grades 6-12. Though the enrollment is conservatively projected, our actual enrollment historically has been higher. The enrollment projection for the 2017-18 school year is 8,517 FTE. The projection for the 2017-18 enrollment reflects growth at Cavelero Mid High and a negligible decline at the other schools. See Figure 1 for the growth history chart by year and grade group.

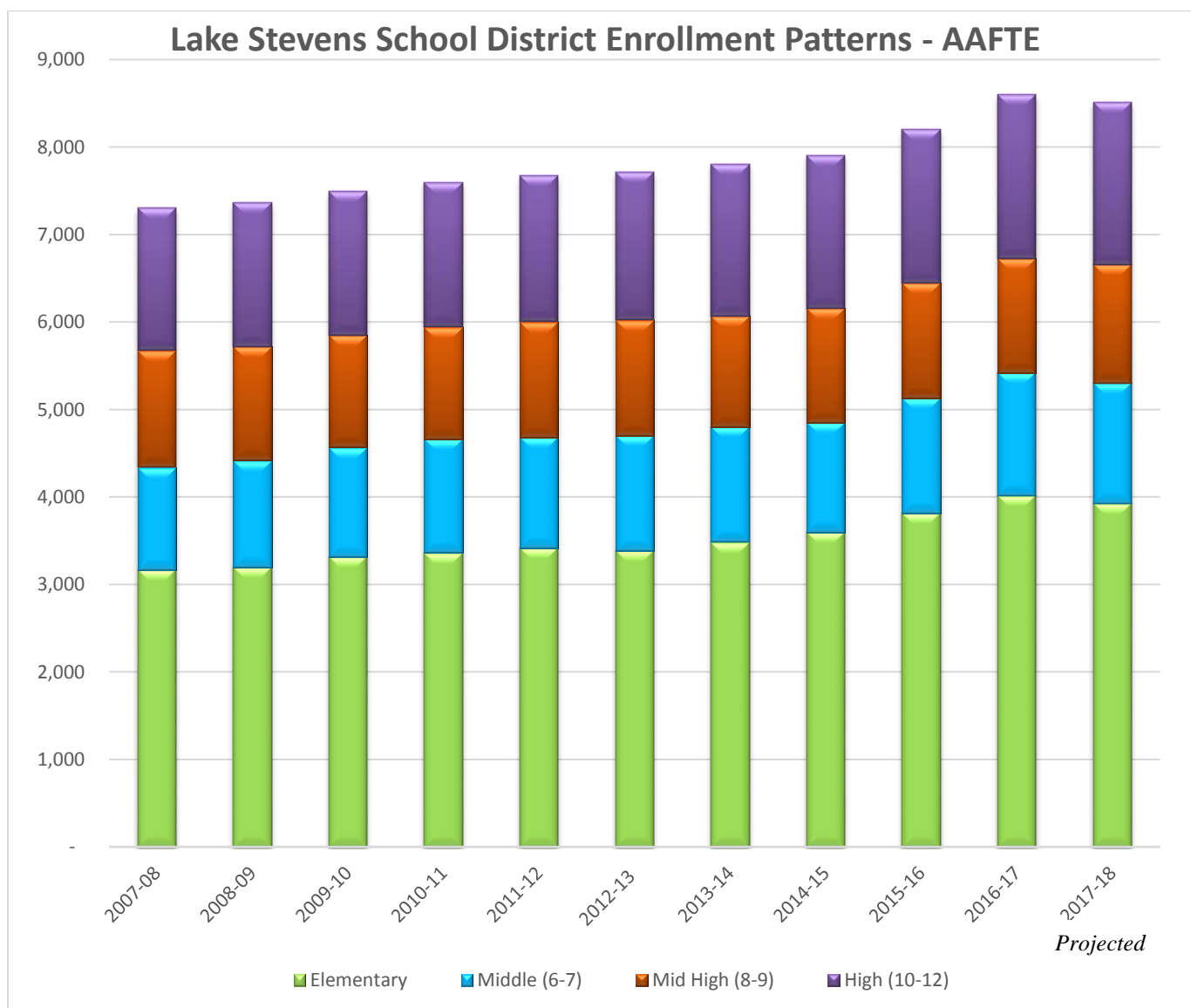


Figure 1

## Budget Summary Budget Year 2017-18

### OUR BUDGET HAS FIVE PARTS (FUNDS)

*General Fund*, the operating budget which guides our day to day activities;

*Associated Student Body Fund (ASB)*, which accounts for each school's extracurricular activities;

*Debt Service Fund*, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

*Capital Projects*, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

*Transportation Vehicle Fund*, which provides for the purchase of yellow school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$102,371,042	\$1,044,500	\$11,723,833	\$54,996,104	\$ 475,450
Total Expenditures	107,357,953	1,189,245	12,289,788	72,653,163	578,000
Operating Trans. (Out)				600,000	
Operating Trans. (In)					
Revenue less Expenditure	(4,986,911)	(144,745)	(565,955)	(18,287,059)	(102,550)
Beginning Balance	\$9,691,195	\$ 415,552	\$3,878,000	\$62,963,169	\$ 492,165
Ending Balance	\$4,704,284	\$ 270,807	\$3,312,045	\$44,676,110	\$ 389,615
% Expected Ending Balance	4.4%				

## **General Fund Budget Year 2017-18**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2017-18 fiscal year General Fund budget revenue for the District totals \$102 million, with the expenditure budget totaling \$107 million. The difference between the revenues and expenditures will be made up with funds from the accumulated fund balance. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies; however, significant revenue changes from the state, losses from the federal government and increases in cost of salaries, products and services may make it difficult to maintain this target.

Approximately 79.3% of the District's General Fund revenues come from the State for basic education and other special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 15.4% of the revenue comes from the citizens through the levy of voter approved taxes, student food and nutrition program, traffic safety program, and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies, associations and foundations.

The expenditure budget reflects that 76.4% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, utilities, central administration, food services, and transportation of students.

The District's budget includes staffing of 532.5 full-time equivalent certified staff and 318.2 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 84.6% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

Revenue comes from four main sources; Local, State, Federal, Other

	REVENUE ACCOUNT	2015/16 Actual	2016/17 Budget	2017/18 Budget
1100	LOCAL PROPERTY TAX	\$13,163,998	\$13,207,430	\$13,204,886
1500	TIMBER EXCISE TAX	\$186	\$256	\$176
	\$13,205,062			
2100	STUDENT FEES	\$23,346	\$90,000	\$21,900
2128	ATHLETIC FEES	\$94,665	\$95,000	\$0
2171	TRAFFIC SAFETY FEES	\$106,713	\$100,000	\$120,000
2173	SUMMER SCHOOL TUITIONS/FEES	\$9,390	\$10,000	\$9,500
2186	COMMUNITY SCHOOL	\$144,534	\$150,000	\$158,000
2200	SALES Unassigned	\$116,711	\$115,500	\$110,000
2289	OTHER COMMUNITY SERVICE	\$20,074	\$25,000	\$20,000
2298	FOOD SERVICES	\$1,107,181	\$1,000,000	\$1,219,000
2300	INVESTMENT EARNINGS	\$29,357	\$15,000	\$37,000
2500	GIFTS & DONATIONS	\$146,805	\$100,000	\$120,000
2600	FINES DAMAGES & REFUNDS	\$7,065	\$5,000	\$5,000
2700	RENTAL OF PROPERTY	\$180,397	\$200,000	\$180,000
2800	INSURANCE RECOVERIES	\$65,802	\$2,000	\$130,000
2900	OTHER LOCAL REIMBURSEMENT	\$479,813	\$130,000	\$400,000
2905	TUITION BASED KINDERGARTEN	\$342,340	\$0	\$0
2910	E-RATE	\$54,078	\$100,000	\$54,000
	\$2,582,600			
3100	APPORTIONMENT - (BEA)	\$49,733,086	\$52,142,858	\$58,414,410
3121	SPECIAL ED-GEN. APPORT.	\$1,741,275	\$1,784,386	\$2,271,876
3300	LOCAL EFFORT ASSIST	\$4,020,659	\$4,214,360	\$4,975,453
	\$65,661,738			
4121	SPECIAL EDUCATION	\$6,952,951	\$7,071,325	\$8,476,769
4122	SPECIAL EDUCATION - INFANTS/TODDLERS	\$451,607	\$371,425	\$454,950
4155	LEARNING ASSISTANCE PROGRAM (LAP)	\$1,186,667	\$1,207,709	\$1,240,608
4158	SPECIAL & PILOT PROG	\$252,924	\$300,000	\$322,218
4165	TRANSITIONAL BILINGUAL	\$370,177	\$440,940	\$430,524
4174	HIGHLY CAPABLE	\$83,652	\$86,121	\$198,692
4198	SCHOOL FOOD SERVICE	\$37,374	\$37,220	\$40,745
4199	TRANSPORTATION OPERATIONS	\$3,701,447	\$3,700,000	\$3,730,000
4300	OTHER STATE AGENCIES	\$549,217	\$881,000	\$578,250
4321	SPED-MEDICAID REIMBURSEMENT	\$9,939	\$5,000	\$5,000
	\$15,382,288			
5500	FEDERAL FORESTS	\$26,091	\$0	\$4,776
	\$4,776			
6124	HANDICAPPED, IDEA B	\$1,304,767	\$1,354,966	\$1,379,291
6138	VOCATIONAL EDUCATION	\$31,437	\$34,800	\$32,310
6151	DISADVANTAGED - TITLE I	\$676,858	\$780,887	\$692,412
6152	SCHOOL IMPROVEMENT	\$210,133	\$185,204	\$156,688
6164	LIMITED ENGLISH PROF.	\$35,709	\$45,763	\$42,309
6189	COMMUNITY SERVICE - FOOD SERVICE	\$7,722	\$0	\$7,800
6198	SCHOOL FOOD SERVICE	\$1,233,533	\$1,200,000	\$1,200,000
6200	DIRECT SPECIAL PURPOSE GRNT	\$0	\$0	\$0
6300	FED GRANTS OTHER AGENCIES	\$1879	\$0	\$0
6321	SPECIAL ED-MEDICAID REIMB	\$25,046	\$18,000	\$20,000
6998	USDA COMMODITIES	\$202,125	\$200,000	\$205,000
	\$3,739,191			
7121	SPECIAL EDUCATION, GFSD	\$0	\$0	\$0
7199	PROGRAM PARTICIPATION, GFSD Transp	\$1,040,635	\$660,000	\$1,100,00
	\$1,100,000			
8100	OTHER GOVTL ENTITIES	\$0	\$0	\$0
8279	BRIDGES TO COLLEGE	\$3,991	\$0	\$1,500
	\$42,967			
9900	OTHER FINANCING SOURCES	\$0	\$600,000	\$600,000
	\$600,000			
	TOTAL REVENUES & OTH FIN. SOURCES	\$89,983,356	\$92,667,150	\$102,371,041



## General Fund Levy

### \*\*\*\* GENERAL FUND LEVY ASSUMPTIONS \*\*\*\*

Levy Amount:	2017 Calendar Year	\$13,125,000
	2018 Calendar Year	\$13,125,000

Levy Collection Percentage:	Fall	47.84%
	Spring	52.77%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$4,876,207,777	\$65,366	\$4,876,207,777	\$65,366
County 2	\$0	\$0	\$0	\$0
Total	\$4,876,207,777	\$65,366	\$4,876,207,777	\$65,366

### REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.

The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

#### PART I - LOCAL PROPERTY TAX COLLECTIONS

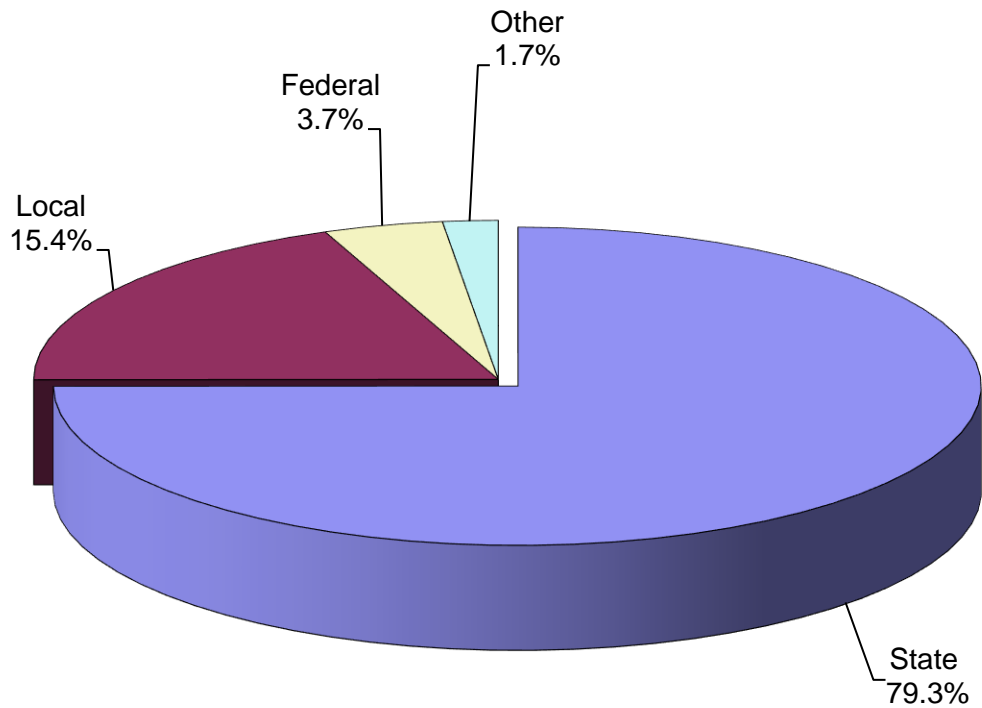
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2017			(1) - (2)		(3) x (4)
	\$13,125,000	\$176	\$13,124,824	47.84%	\$6,278,916
	\$0	\$0	\$0	0.00%	\$0
	<u>\$13,125,000</u>	<u>\$176</u>	<u>\$13,124,824</u>		<u>\$6,278,916</u>
SPRING 2018					
	\$13,125,000	\$176	\$13,124,824	52.77%	\$6,925,970
	\$0	\$0	\$0	0.00%	\$0
	<u>\$13,125,000</u>	<u>\$176</u>	<u>\$13,124,824</u>		<u>\$6,925,970</u>
1100 TOTAL LOCAL TAXES:					<u>\$13,204,886</u>

#### PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2017			(1) x (2)/1000		(3) x (4)
	\$65,366	\$2.692	\$176	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$65,366</u>	<u>\$2.692</u>	<u>\$176</u>		<u>XXXXXX</u>
SPRING 2018					
	\$65,366	\$2.692	\$176	100.00%	\$176
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$65,366</u>	<u>\$2.692</u>	<u>\$176</u>		<u>\$176</u>
1500 TIMBER EXCISE TAX					<u>\$176</u>

**General Fund  
Revenue Analysis by Source  
Budget Year 2017-18**

	2017/18		2016/17	
		Rev %		Rev %
State	\$ 81,139,494	79.3%	\$ 72,242,344	78.0%
Local	\$ 15,789,462	15.4%	\$ 15,345,186	16.6%
Federal	\$ 3,740,586	3.7%	\$ 3,819,620	4.1%
Other	\$ 1,701,500	1.7%	\$ 1,260,000	1.4%
Total	<u>\$ 102,371,041</u>	100.0%	<u>\$ 92,667,150</u>	100.0%



**General Fund  
Expenditure Detail  
Budget Year 2017-18**

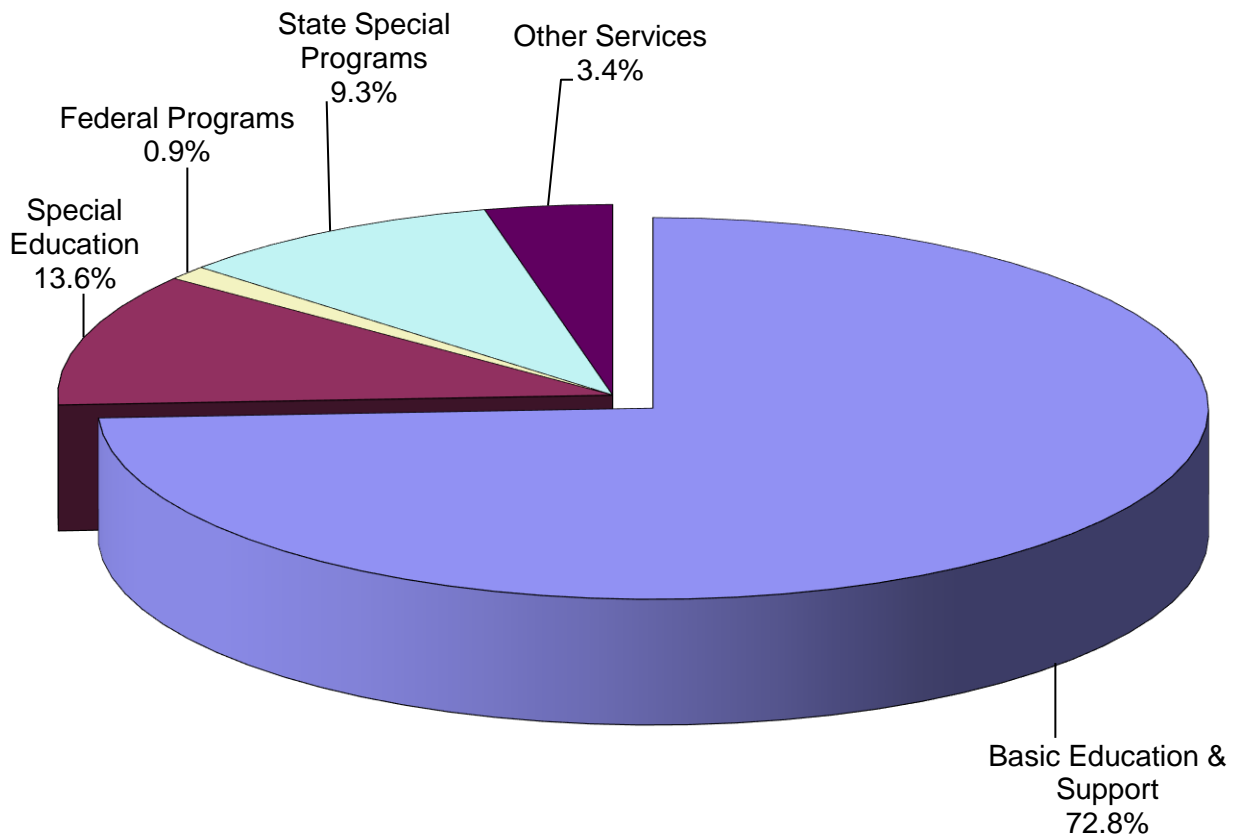
The majority of the general fund pays for basic education that support student learning for all students.

	<b>EXPENDITURE ACCOUNT</b>	<b>2015/16 Actual</b>	<b>2016/17 Budget</b>	<b>2017/18 Budget</b>
01	Basic Education	49,877,126	54,684,459	59,397,214
02	Basic Education - Alternative Learning Exp.	555,242	559,615	587,169
31	State Vocational	3,000,455	3,102,197	3,662,754
34	State Vocational - Middle School	580,025	485,910	698,639
97	General Support Services	<u>11,443,387</u>	<u>12,415,574</u>	<u>13,783,932</u>
	<b>Basic Education Sub Total</b>	<b>65,456,235</b>	<b>71,247,755</b>	<b>78,129,707</b>
21	State Special Education	9,299,511	9,978,711	12,794,281
22	State Special Ed - Infant and Toddler	404,845	371,425	454,950
24	Federal IDEA	<u>1,301,017</u>	<u>1,354,965</u>	<u>1,379,291</u>
	<b>Handicapped Sub Total</b>	<b>11,005,373</b>	<b>11,705,101</b>	<b>14,628,522</b>
38	Federal Vocational	30,451	35,000	32,310
51	Title I	655,616	780,887	692,412
52	School Improvement - federal	204,263	185,204	156,688
64	Title III - Limited English Proficiency	<u>35,009</u>	<u>46,150</u>	<u>42,309</u>
	<b>Federal Sub Total</b>	<b>925,339</b>	<b>1,047,241</b>	<b>923,719</b>
55	LAP Learning Assistance	1,316,242	1,361,996	1,325,199
56	State Institution	0	0	1,400
58	Special/Pilot Programs	288,241	325,837	322,218
65	Transitional Bilingual	321,074	440,940	430,524
71	Traffic Safety	87,382	103,725	145,636
74	Highly Capable	89,777	107,217	198,692
79	Other Instructional	1,360,849	1,335,139	1,721,274
99	Pupil Transportation	<u>4,601,498</u>	<u>5,326,137</u>	<u>5,856,836</u>
	<b>State Sub Total</b>	<b>8,065,063</b>	<b>9,000,990</b>	<b>10,001,779</b>
73	Summer School	14,535	34,208	16,329
86	Community Schools	372,531	310,287	407,876
89	Other Community Service	266,179	223,073	273,687
98	Food Services	<u>2,561,745</u>	<u>2,695,032</u>	<u>2,976,334</u>
	<b>Other Services Sub Total</b>	<b>3,214,990</b>	<b>3,262,600</b>	<b>3,674,226</b>
	<b>Budget Totals</b>	<b>\$88,667,000</b>	<b>\$96,263,688</b>	<b>\$107,357,953</b>

**General Fund  
Expenditures by Program  
Budget Year 2017-18**

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

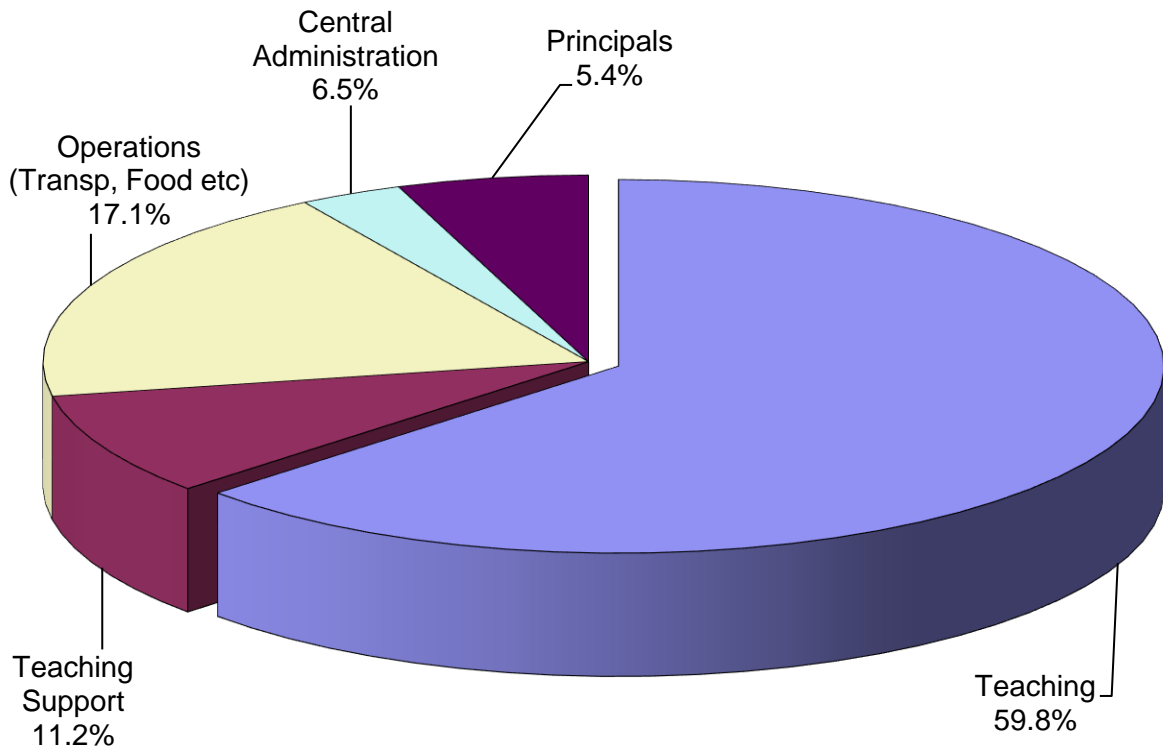
	2017/18		2016/17	
		Exp %		Exp %
Basic Education & Support	\$ 78,129,707	72.8%	\$ 71,247,755	74.0%
Special Education	\$ 14,628,522	13.6%	\$ 11,705,101	12.2%
Federal Programs	\$ 923,719	0.9%	\$ 1,047,241	1.1%
State Special Programs	\$ 10,001,779	9.3%	\$ 9,000,990	9.4%
Other Services	\$ <u>3,674,226</u>	3.4%	\$ <u>3,262,600</u>	3.4%
Totals	\$ <u>107,357,953</u>	100.0%	\$ <u>96,263,688</u>	100.0%



# **General Fund Expenditures by Activity Budget Year 2017-18**

Expenditures by activity refers to the kind of work done in a school district.

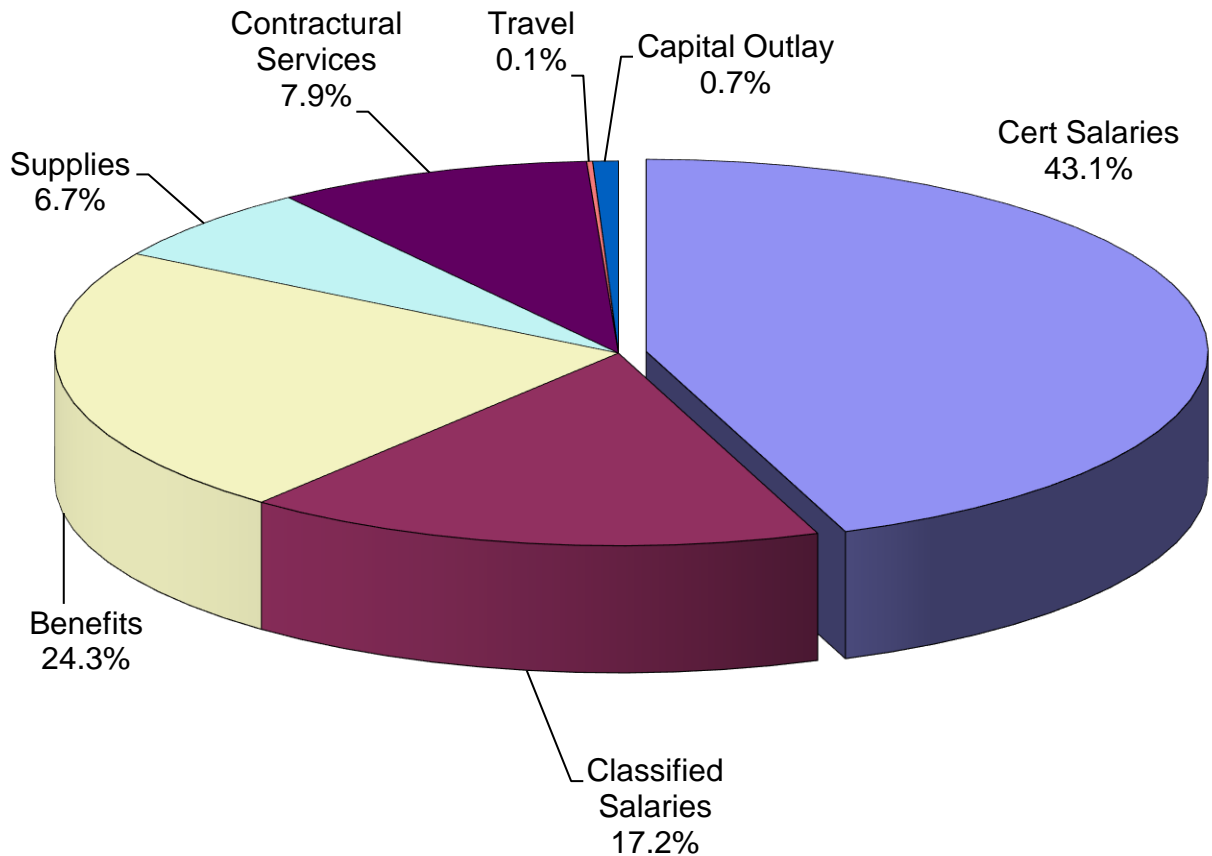
	2017/18		2016/17	
		Exp %		Exp %
Teaching	\$ 64,239,736	59.8%	\$ 58,373,360	60.6%
Teaching Support	\$ 12,026,862	11.2%	\$ 10,164,146	10.6%
Operations (Transp., Util., Food)	\$ 18,348,821	17.1%	\$ 16,703,656	17.4%
Central Administration	\$ 6,939,766	6.5%	\$ 5,507,418	5.7%
Principals	\$ 5,802,768	5.4%	\$ 5,515,108	5.7%
<b>Totals</b>	<b><u>\$ 107,357,953</u></b>	<b>100.0%</b>	<b><u>\$ 96,263,688</u></b>	<b>100.0%</b>



**General Fund  
Expenditures by Object  
Budget Year 2017-18**

Expenditures by object defines what the district spends its resources on.

	2017/18		2016/17	
		Exp %		Exp %
Certificated Salaries	\$ 46,234,757	43.1%	\$ 43,008,300	44.7%
Classified Salaries	\$ 18,413,003	17.2%	\$ 16,496,801	17.1%
Benefits	\$ 26,126,636	24.3%	\$ 22,786,147	23.7%
Supplies	\$ 7,158,693	6.7%	\$ 5,348,155	5.6%
Contractual Services	\$ 8,524,559	7.9%	\$ 7,675,720	8.0%
Travel	\$ 160,410	0.1%	\$ 146,836	0.2%
Capital Outlay	\$ 739,895	0.7%	\$ 801,729	0.8%
Totals	<u>\$ 107,357,953</u>	100%	<u>\$ 96,263,688</u>	100%



**General Fund  
Resource to Expenditure Comparison  
Budget Year 2017-18**

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			
			Local	State	Federal	Cash Balance
01	Basic Education	59,397,214	10,441,060	45,926,610	4,776	3,024,768
02	Basic Education - ALE	587,169	18,560	568,609		
31	State Vocational	3,662,754	527,732	3,135,022		
34	State Vocational - Middle School	698,639	94,469	604,170		
97	General Support Services	13,783,932	3,781,241	10,002,691		
	<b>Basic Education Sub Total</b>	<b>78,129,707</b>	<b>14,863,062</b>	<b>60,237,102</b>	<b>4,776</b>	<b>3,024,768</b>
21	State Handicapped	12,794,281		12,774,281	20,000	
22	State Special Ed-Infant/Toddler	454,950		454,950		
24	Handicapped 94-142	1,379,291			1,379,291	
	<b>Handicapped Sub Total</b>	<b>14,628,522</b>		<b>13,229,231</b>	<b>1,399,291</b>	
38	Federal Vocational	32,310			32,310	
51	Title I	692,412			692,412	
52	Teacher Quality & Innovative Prg	156,688			156,688	
64	Limited English Prof.	42,309			42,309	
	<b>Federal Sub Total</b>	<b>923,719</b>			<b>923,719</b>	
55	LAP Learning Assistance	1,325,199		1,240,608		84,591
56	State Institution	1,400	1,400			
58	Special/Pilot Programs	322,218		322,218		
65	Transitional Bilingual	430,524		430,524		
71	Traffic Safety	145,636	120,000			25,636
74	Highly Capable	198,692		198,692		
79	Other Instructional	1,721,274		1,710,374		10,900
99	Pupil Transportation	5,856,836	1,100,000	3,730,000		1,026,836
	<b>State Sub Total</b>	<b>10,001,779</b>	<b>1,221,400</b>	<b>7,632,417</b>		<b>1,147,963</b>
73	Summer School	16,329	9,500			6,829
86	Community Schools	407,876	158,000			249,876
89	Other Community Service	273,687	20,000		7,800	245,887
98	Food Services	2,976,334	1,219,000	40,745	1,405,000	311,590
	<b>Other Services Sub Total</b>	<b>3,674,226</b>	<b>1,406,500</b>	<b>40,745</b>	<b>1,412,800</b>	<b>814,182</b>
	<b>Budget Totals</b>	<b><u>\$107,357,953</u></b>	<b><u>\$17,490,962</u></b>	<b><u>\$81,139,494</u></b>	<b><u>\$3,740,586</u></b>	<b><u>\$4,986,913</u></b>

## Staffing Budget

Budget 2017/2018			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	673,223
Business & Operations	0.000	8.500	988,291
Human Resources	1.000	4.000	660,578
Public Relations	0.000	1.500	165,629
033	6.500	8.149	1,962,506
Library	6.200	0.000	803,880
Principal Offices	21.500	23.506	5,764,468
Counseling	18.000	6.631	2,811,374
Pupil Management	0.000	2.095	215,221
Health Services	20.900	10.142	3,503,221
Teaching	445.901	100.244	57,511,844
CoCurricular	1.000	1.817	1,340,309
Instructional Professional Dev	10.000	0.000	1,478,713
Food Services Supervision	0.000	1.000	135,185
Food Services Staff	0.000	19.891	1,498,434
Transportation Office	0.000	5.715	592,540
Bus Drivers	0.000	45.493	4,086,741
Mechanics	0.000	5.000	434,955
Supervision -- Plant	0.000	3.500	386,156
Grounds	0.000	5.225	456,062
Custodial	0.000	42.813	3,192,215
Maintenance	0.000	6.775	654,871
Utilities	0.000	1.000	126,001
Information Services	0.000	11.311	1,148,857
Warehousing	0.000	1.161	92,509
Public Activities	0.000	0.500	90,613
<b>Total Budget</b>	<b>850.719</b>	<b>Staff</b>	<b>107,357,953</b>
<b>Staffing Percentage of Budget</b>			<b>84.6%</b>
Budget 2016/2017			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	647,082
Business & Operations	0.000	8.425	892,667
Human Resources	1.000	4.000	622,140
Public Relations	0.000	1.500	156,497
Supervision - Instruction	5.000	8.429	1,625,216
Library	6.200	0.000	773,650
Principal Offices	21.000	23.590	5,346,123
Counseling	18.000	5.050	2,590,484
Pupil Management	0.000	2.005	196,677
Health Services	24.300	9.9907	3,521,075
Teaching	428.557	92.270	52,395,171
CoCurricular	1.000	1.817	1,234,608
Instructional Professional Dev	8.800	0.000	1,029,711
Food Services Supervision	0.000	1.000	122,592
Food Services Staff	0.000	19.633	1,372,964
Transportation Office	0.000	5.042	492,258
Bus Drivers	0.000	43.063	3,663,467
Mechanics	0.000	5.000	414,314
Supervision -- Plant	0.000	1.645	181,482
Grounds	0.000	5.225	406,099
Custodial	0.000	41.726	2,943,234
Maintenance	0.000	6.775	613,219
Utilities	0.000	1.000	117,364
Information Services	0.000	7.811	764,488
Warehousing	0.000	1.155	82,008
Public Activities	0.000	0.500	85,445
<b>Total Budget</b>	<b>814.175</b>	<b>Staff</b>	<b>\$ 96,263,688</b>
<b>Staffing Percentage of Budget</b>			<b>85.5%</b>



**Lake Stevens School District  
Capital Projects Fund Budget Narrative  
Budget Year 2017-18**

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund; all items that can extend the life of the facility. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

On February 9, 2016, voters approved a \$116 million dollar bond to build a new elementary school #7 named Stevens Creek Elementary and an Early Learning Center, replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. On June 30, 2016, the District sold \$78 million dollars of bonds to begin construction. There's a planned sale of the remaining bonds scheduled for September 2017.

On June 3, 2016, Lake Stevens School District was awarded a \$24.5 million dollar K-3 Class-Sized Reduction Grant from OSPI. This grant is to be used to add 50 permanent classrooms to achieve progress towards the average class size objectives for the 2017-18 school year for grades K-3 and/or to develop space for all-day kindergarten.

The 2017-18 Capital Projects Fund budget reflects a beginning fund balance of \$62,963,169. This opening balance is derived from the sale of bonds, impact fees that are restricted to use for growth related issues and a residual of the capital technology levy.

Revenues of \$54,966,104 are projected to come from the sale of the bonds, K-3 class size reduction grant, state match, impact fees, earnings from investments and impact fees and the capital technology levy. In February 2014, the voters approved a 4-year, \$1,500,000 per year, Capital Levy for Technology Improvements. Beginning 2017, the Capital Projects Fund will collect technology levy revenue which is approximately \$1,509,150.

Expenditures of \$72,653,163 are budgeted for the construction of Stevens Creek Elementary, Early Learning Center and various other bond projects, K-3 classrooms and for the replacement technology levy projects. The projects planned with the Technology Levy include but are not limited to student computing devices, infrastructure maintenance, professional learning and support and the purchase of new technologies. There are also expenses budgeted for miscellaneous expansion projects and a contingency for emergencies.

The Ending Fund Balance is projected to be \$44,676,110.

**Lake Stevens School District  
Capital Projects Fund  
Budget Year 2017-18**

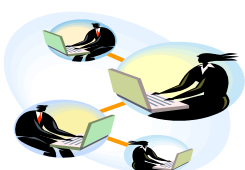
REVENUES AND OTHER FINANCING SOURCES	Actual 2015-16	Budget 2016-17	Budget 2017-18
1000 Local Taxes	\$1,504,922	\$1,509,449	\$1,509,150
2000 Local Nontax	\$1,532,034	\$1,000,000	\$635,815
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$610,488	\$33,410,000	\$12,457,279
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Assoc.	\$0	\$0	\$0
9000 Other Financing Sources	\$78,366,893	\$0	\$40,363,860
<b>A. Total REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$82,014,336</b>	<b>\$35,919,449</b>	<b>\$54,966,104</b>
<b>EXPENDITURES</b>			
10 Sites	\$8,636	\$10,884,000	\$9,500,000
20 Buildings	\$6,368,222	\$73,629,360	\$56,712,488
30 Equipment	\$1,372,889	\$2,339,271	\$6,049,314
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$150,000	\$27,500
60 Bond Issuance Expenditures	\$367,102	\$0	\$363,860
90 Debt	\$0	\$0	\$0
<b>B. Total EXPENDITURES</b>	<b>\$8,116,849</b>	<b>\$87,002,631</b>	<b>\$72,653,163</b>
<b>C. G.L. 536 OTHER FINANCING USES - TRFS OUT (to the General Fund)</b>		<b>\$600,000</b>	<b>\$600,000</b>
<b>D. EXCESS of REVENUES/OTHER FINANCING SOURCES</b>			
OVER (UNDER) EXP. & OTHER FIN. USES (A - B - C)	\$73,897,487	(\$51,683,182)	(\$18,287,059)
<b>BEGINNING FUND BALANCE</b>			
G.L.861 Restricted from Bond Proceeds	\$0	\$73,990,551	\$58,695,356
G.L.862 Committed from Levy Proceeds	\$1,317,254	\$803,465	\$1,647,269
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$3,180,633	\$0	\$2,564,814
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$55,730	\$65,304	\$55,730
<b>E. Total BEGINNING FUND BALANCE</b>	<b>\$4,553,616</b>	<b>\$74,859,320</b>	<b>\$62,963,169</b>
<b>ENDING FUND BALANCE</b>			
G.L.861 Restricted from Bond Proceeds	\$74,198,383	\$22,247,369	\$42,882,871
G.L.862 Committed from Levy Proceeds	\$1,402,196	\$140,000	\$1,650,564
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$2,794,794	\$500,000	\$86,945
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$55,730	\$288,470	\$55,730
<b>I. Total ENDING FUND BALANCE</b>	<b>\$78,451,103</b>	<b>\$23,176,138</b>	<b>\$44,676,110</b>

# **Lake Stevens School District Capital Projects Budget Year 2017-18**

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment & Instr. Tech (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Stevens Creek Elementary	22,443,924		19,872,058	2,208,006			363,860	
Early Learning Center	4,608,411		4,147,570	460,841				
Lake Stevens High School	11,216,418		10,094,776	1,121,642				
Security Improvements	3,992,306		3,593,075	399,231				
K-3 Class Size Projects	5,807,246		5,226,521	580,725				
Infrastructure Improvements	3,697,199		3,327,479	369,720				
Land Acquisition	3,025,000	3,000,000	25,000					
Portables	453,509		426,009			27,500		
PTC South Satellite	1,500,000	1,500,000						
Technology	909,150			909,150				
Contingency	15,000,000	5,000,000	10,000,000					
<b>TOTAL EXPENDITURES</b>	<b>72,653,162</b>	<b>9,500,000</b>	<b>56,712,488</b>	<b>6,049,314</b>	<b>0</b>	<b>27,500</b>	<b>363,860</b>	<b>0</b>



**Emerging  
Technologies in  
Education**



## Capital Projects Technology Levy

### \*\*\*\* CAPITAL PROJECTS LEVY ASSUMPTIONS \*\*\*\*

Levy Amount:	First Calendar Year	2017	\$1,500,000	
	Second Calendar Year	2018	\$1,500,000	
Levy Collection Percentage:		Fall	47.84	%
		Spring	52.77	%
	< == First Year Data == >		< == Second Year Data == >	
	Total	Timber	Total	Timber
	Assessed	Valuation	Assessed	Valuation
	Valuation		Valuation	
Snohomish County	\$4,876,142,441	\$130,733	\$4,876,142,441	\$130,733
Total	\$4,876,142,441	\$130,733	\$4,876,142,441	\$130,733

### REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

#### PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2017	\$1,500,000	\$40	\$1,499,960	47.84%	\$717,581
	\$1,500,000	\$40	\$1,499,960		\$717,581
	\$1,500,000	\$40	\$1,499,960	52.77%	\$791,529
SPRING 2018	\$1,500,000	\$40	\$1,499,960		\$791,529
	\$1,500,000	\$40	\$1,499,960		\$791,529
			1100 TOTAL LOCAL TAXES:		\$1,509,110
					=====

#### PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2) / 1000		(3) x (4)
	\$130,733	\$0.308	\$40	0.00%	XXXXXX
FALL 2017	\$130,733	\$0.308	\$40		XXXXXX
	\$130,733	\$0.308	\$40	100.00%	\$40
SPRING 2018	\$130,733	\$0.308	\$40		\$40
			1500 TIMBER EXCISE TAX:		\$40
					=====

**Lake Stevens School District  
Debt Service Fund Narrative  
Budget Year 2017-18**

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$105,030,000 as of September 1, 2017. The largest part of that debt is the \$67,740,000 issue that was sold in June of 2016 for the first phase of a long range construction project that includes the building of Stevens Creek Elementary and the Early Learning Center, replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. The next largest part of the debt is the upcoming September 2017 sale of the remaining June 2016 bonds in the amount of \$39,840,000. Principal payments for the 2017/18 budget year total \$6,820,000 and interest payments total \$5,348,788.

In April 2012, the District refinanced a portion of the \$40,000,000 bond issue in a bank qualified refunding at a total par amount of \$10,000,000. Since the interest rates stayed favorable and there was success with the first refunding, in January 2013, the District refunded another portion of the 2005 bond. In February 2014, interest rates were still lower than the original issues so the District executed another \$10,000,000 bond refunding. As the interest rates continued to be lower than the original issues the following year, the District executed a final bank qualified \$10,000,000 refunding on the 2005 and 2006 bond issues. The savings came in the way of lower interest rates and will go directly back to the taxpayers over a ten to twelve year period. In aggregate, the savings to the taxpayers are projected to amount to approximately \$3.3M over the remaining life of the bonds.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently, the District does not have any non-voted bond issues outstanding.

**Lake Stevens School District  
Debt Service Fund  
Budget Year 2017-18**

	Actual 2015-16	Budget 2016-17	Budget 2017-18
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
1000 Local Taxes	\$5,590,445	\$5,606,256	\$9,301,156
2000 Local Nontax	\$8,294	\$4,443	\$3,489
3000 State, General Purpose	\$0	\$0	
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$1,188,560	\$0	\$2,419,188
<b>A. Total REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$6,787,299</b>	<b>\$5,610,699</b>	<b>\$11,723,833</b>
<b>EXPENDITURES</b>			
Matured Bond Expenditures	\$4,035,000	\$4,095,000	\$6,820,000
Interest on Bonds	\$1,470,998	\$3,875,041	\$5,348,788
Interfund Loan Interest	\$0	\$0	\$30,000
Bond Transfer Fees	\$0	\$0	\$0
Arbitrage Rebate	\$0	\$0	\$0
Underwriter's Fees	\$0	\$91,000	\$91,000
<b>B. Total EXPENDITURES</b>	<b>\$5,505,998</b>	<b>\$8,061,041</b>	<b>\$12,289,788</b>
<b>C. G.L. OTHER FINANCING USES (GL 536)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)</b>	<b>\$1,281,301</b>	<b>(\$2,450,342)</b>	<b>(\$565,955)</b>
<b>BEGINNING FUND BALANCE</b>			
	\$0	\$0	\$0
G.L. 810 Restricted for Other Items	\$2,983,671	\$4,264,972	\$3,878,000
G.L. 830 Restricted for Debt Service	\$0	\$0	\$0
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>E. Total BEGINNING FUND BALANCE</b>	<b>\$2,983,671</b>	<b>\$4,264,972</b>	<b>\$3,878,000</b>
<b>F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)</b>			XXXXXX
<b>ENDING FUND BALANCE</b>			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$4,264,972	\$1,814,630	\$3,312,045
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>I. Total ENDING FUND BALANCE (D + E + or - F)</b>	<b>\$4,264,972</b>	<b>\$1,814,630</b>	<b>\$3,312,045</b>

**Lake Stevens School District  
Debt Service Fund  
Budget Year 2017-18**

**DETAIL OF OUTSTANDING BONDS**

<b>Date of Issue</b>	<b>Amount of Original Issue</b>	<b>Estimated Amount Outstanding September 1, 2017</b>
-----	-----	-----
<b>A. VOTED BONDS</b>		
-----		
2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$9,365,000
2005 Gen Obligation Bond - Refund 1/3/13	\$10,000,000	\$9,745,000
2006 Gen Obligation Bond - Refund 2/13/14	\$9,990,000	\$9,720,000
2005 & 2006 Gen Obligation Bond – Refund 5/19/15	\$9,935,000	\$8,460,000
2016 Gen Obligation Bond – P-5, LSHS, Other 6/30/16	\$67,740,000	\$67,740,000
	-----	-----
<b>TOTAL VOTED BONDS</b>	<b>\$187,505,000</b>	<b>\$144,870,000</b>
<b>B. NON-VOTED BONDS</b>		
-----		
	\$0	\$0
	-----	-----
<b>TOTAL NON-VOTED BONDS</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL ALL BONDS</b>	<b>\$187,505,000</b>	<b>\$144,870,000</b>
	=====	=====

## Debt Service Levy Assumptions

**** DEBT SERVICE LEVY ASSUMPTIONS ****				
Levy Amount:	First Calendar Year	2017	\$5,516,000	
	Second Calendar Year	2018	\$12,625,000	
Levy Collection Percentage:	Fall	47.84	%	
	Spring	52.77	%	
	< = = First Year Data = =>		< = = Second Year Data = =>	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$4,876,142,441	\$130,733	\$4,876,142,441	\$130,733
Total	\$4,876,142,441	\$130,733	\$4,876,142,441	\$130,733

**REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX**  
 Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy amount minus the sum of the Timber Levy.

### PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2017	\$5,516,000	\$148	\$5,515,852	47.84%	\$2,638,784
SPRING 2018	\$12,625,000	\$338	\$12,624,662	52.77%	\$6,662,034
1100 TOTAL LOCAL TAXES:					\$9,300,818

### PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)/1000		(3) x (4)
FALL 2017	\$130,733	\$1.131	\$148	0.00%	XXXXXX
SPRING 2018	\$130,733	\$2.589	\$338	100.00%	\$338
1500 TIMBER EXCISE TAX					\$338



**Lake Stevens School District  
Associated Student Body Fund Narrative  
Budget Year 2017-18**

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,189,245 and revenue is budgeted at \$1,044,500. The ASB fund balance reserves will be used to offset the expenditures if they exceed the revenue.

**Lake Stevens School District  
Associated Student Body Fund  
Budget Year 2017-18**

REVENUES	Actual 2015-16	Budget 2016-17	Budget 2017-18
1000 General Student Body	\$573,649	\$755,950	\$690,880
2000 Athletics	\$23,292	\$39,250	\$27,405
3000 Classes	\$56,367	\$77,025	\$74,000
4000 Clubs	\$76,036	\$231,455	\$214,215
6000 Private Moneys	\$12,811	\$45,850	\$38,000
<b>A. Total REVENUES</b>	<b>\$742,155</b>	<b>\$1,149,530</b>	<b>\$1,044,500</b>
EXPENDITURES			
1000 General Student Body	\$391,715	\$570,632	\$571,924
2000 Athletics	\$190,088	\$181,661	\$208,002
3000 Classes	\$60,883	\$65,200	\$65,300
4000 Clubs	\$101,042	\$312,199	\$305,419
6000 Private Moneys	\$12,445	\$46,250	\$38,600
<b>B. Total EXPENDITURES</b>	<b>\$756,173</b>	<b>\$1,175,942</b>	<b>\$1,189,245</b>
<b>C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$14,019)</b>	<b>(\$26,412)</b>	<b>(\$144,745)</b>
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$596,404	\$581,147	\$415,552
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>D. Total BEGINNING FUND BALANCE</b>	<b>\$596,404</b>	<b>\$581,147</b>	<b>\$415,552</b>
<b>E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)</b>	<b>\$0</b>	<b>XXXXXX</b>	<b>XXXXXX</b>
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$578,694	\$554,735	\$270,807
G.L.840 Nonspendable FB-Inventory & Prepaid	\$3,684	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>F. Total ENDING FUND BALANCE (C + D + or - E)</b>	<b>\$582,385</b>	<b>\$554,735</b>	<b>\$270,807</b>

<b>ASB FUND SUMMARY</b>	<b>Lake Stevens High School</b>	<b>Cavelero Mid- High</b>	<b>Prove Alt.</b>	<b>North Lake Middle School</b>	<b>Lake Stevens Middle School</b>	<b>Home- link K - 12</b>	<b>Glenwood</b>	<b>Highland</b>	<b>Hillcrest</b>	<b>Mt. Pilchuck</b>	<b>Skyline</b>	<b>Sunnycrest</b>	<b>TOTAL ALL SCHOOLS</b>
REVENUES													
1000 GENERAL STUDENT BODY	326,150	99,200	0	59,000	71,400	130	18,850	31,500	17,000	23,550	13,000	31,100	690,880
2000 ATHLETICS	15,000	3,650	0	4,000	4,755	0	0	0	0	0	0	0	27,405
3000 CLASSES	70,000	4,000	0	0	0	0	0	0	0	0	0	0	74,000
4000 CLUBS	171,265	26,050	0	6,100	9,200	500	0	0	0	500	0	600	214,215
6000 PRIVATE MONIES	24,100	6,000	0	3,000	1,000	0	0	1,500	0	1,200	500	700	38,000
<b>(A) TOTAL REVENUES</b>	<b>606,515</b>	<b>138,900</b>	<b>0</b>	<b>72,100</b>	<b>86,355</b>	<b>630</b>	<b>18,850</b>	<b>33,000</b>	<b>17,000</b>	<b>25,250</b>	<b>13,500</b>	<b>32,400</b>	<b>1,044,500</b>
EXPENDITURES													
1000 GENERAL STUDENT BODY	287,144	71,800	0	40,400	59,300	200	18,950	17,800	11,000	22,330	13,000	30,000	571,924
2000 ATHLETICS	134,747	61,705	0	5,000	6,550	0	0	0	0	0	0	0	208,002
3000 CLASSES	63,100	1,200	0	0	1,000	0	0	0	0	0	0	0	65,300
4000 CLUBS	248,864	34,995	0	7,800	7,960	500	0	2,800	0	500	0	2,000	305,419
6000 PRIVATE MONIES	24,400	6,000	0	3,000	1,000	0	500	1,500	0	1,000	500	700	38,600
<b>(B) TOTAL EXPENDITURES</b>	<b>758,255</b>	<b>175,700</b>	<b>0</b>	<b>56,200</b>	<b>75,810</b>	<b>700</b>	<b>19,450</b>	<b>22,100</b>	<b>11,000</b>	<b>23,830</b>	<b>13,500</b>	<b>32,700</b>	<b>1,189,245</b>
<b>(C) EXCESS REV OVER OR UNDER EXP (A-B)</b>	<b>(151,740)</b>	<b>(36,800)</b>	<b>0</b>	<b>15,900</b>	<b>10,545</b>	<b>(70)</b>	<b>(600)</b>	<b>10,900</b>	<b>6,000</b>	<b>1,420</b>	<b>0</b>	<b>(300)</b>	<b>(144,745)</b>
BEGINNING FUND BALANCE													
GL819 Restricted for Fund Purposes	237,574	70,159	13,340	15,375	13,570	1,995	13,415	13,332	8,484	3,189	9,574	15,545	415,552
<b>(D) TOTAL BEGINNING FUND BAL</b>	<b>237,574</b>	<b>70,159</b>	<b>13,340</b>	<b>15,375</b>	<b>13,570</b>	<b>1,995</b>	<b>13,415</b>	<b>13,332</b>	<b>8,484</b>	<b>3,189</b>	<b>9,574</b>	<b>15,545</b>	<b>415,552</b>
<b>(E) ADJUSTMENTS TO FUND BAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
GL819 Restricted for Fund Purposes	85,834	33,359	13,340	31,275	24,115	1,925	12,815	24,232	14,484	4,609	9,574	15,245	270,807
<b>(F) TOTAL ENDING FUND BAL</b>	<b>85,834</b>	<b>33,359</b>	<b>13,340</b>	<b>31,275</b>	<b>24,115</b>	<b>1,925</b>	<b>12,815</b>	<b>24,232</b>	<b>14,484</b>	<b>4,609</b>	<b>9,574</b>	<b>15,245</b>	<b>270,807</b>

**Lake Stevens School District  
Transportation Vehicle Fund Narrative  
Budget Year 2017-18**

The Lake Stevens School District currently has eighty (80) buses in its fleet. Seventeen (17) of the buses are equipped for special needs students. Currently there are no buses over 20 years old and seventy nine percent (79%) of the fleet is 2012 or newer.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's eighty buses, three (4% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2017-18 fiscal year is estimated by OSPI and we have used their numbers for our budget. For 2017-18, revenue that will be deposited from depreciation reimbursements are projected to be \$475,450. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2017-18 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to six (6) buses, if needed. The District has plans to purchase four (4) buses during the 2017-18 fiscal year without the need to surplus any buses. The remaining will be capacity for the forecasted need to replace buses in an emergent situation. The total budgeted expenditures are projected to be \$578,000.

**Lake Stevens School District  
Transportation Vehicle Fund  
Budget Year 2017-18**

REVENUES AND OTHER FINANCING SOURCES	Actual 2015-16	Budget 2016-17	Budget 2017-18
1100 Local Property Tax	\$7	\$0	\$0
2300 Investment Earnings	\$1,263	\$500	\$500
2800 Insurance Recoveries	\$1,000	\$0	\$0
4499 Transportation Reimburse Depreciation	\$540,380	\$460,219	\$474,950
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$7,570	\$0	\$0
<b>A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)</b>	<b>\$550,219</b>	<b>\$460,719</b>	<b>\$475,450</b>
<b>B. 9900 OPERATING TRANSFERS IN (from Gen Fund)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>C. Total REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$550,219</b>	<b>\$460,719</b>	<b>\$475,450</b>
<b>EXPENDITURES</b>			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$542,135	\$1,100,000	\$578,000
Act. 34 Transportation Equipment Major Repair		\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$0	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
<b>D. Total EXPENDITURES</b>	<b>\$542,135</b>	<b>\$1,100,000</b>	<b>\$578,000</b>
<b>E. G L 536 OTHER FINANCING USES- TRF OUT (to the Debt Service Fund)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>F. G L 535 OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER/(UNDER) EXP &amp; OTHER FIN. USES (C - D - E - F)</b>	<b>\$8,084</b>	<b>(\$639,281)</b>	<b>(\$102,550)</b>
<b>BEGINNING FUND BALANCE</b>			
G.L.819 Restricted for Fund Purposes	\$811,621	\$748,000	\$492,165
G.L.890 Unassigned Fund Balance	\$0	\$0	\$0
<b>H. Total BEGINNING FUND BALANCE</b>	<b>\$811,621</b>	<b>\$748,000</b>	<b>\$492,165</b>
<b>I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)</b>	<b>XXXXXX</b>	<b>XXXXXX</b>	<b>XXXXXX</b>
<b>ENDING FUND BALANCE</b>			
G.L.819 Restricted for Fund Purposes	\$819,705	\$108,719	\$389,615
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
<b>J. Total ENDING FUND BALANCE (G+H, + or - I)</b>	<b>\$819,705</b>	<b>\$108,719</b>	<b>\$389,615</b>

The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent, Business and Health Services  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1503

Title IX Officer

Ken Collins, Assistant Superintendent, Human Resources  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1505

ADA Compliance Officer

Miriam Tencate, Executive Director of Special Services  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1504

Section 504 Compliance Officer

Miriam Tencate, Executive Director of Special Services  
12309 22<sup>nd</sup> St NE  
Lake Stevens, WA 98258  
425-335-1504

*Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: Ken Collins, Assistant Superintendent of Human Resources, 12309 22<sup>nd</sup> St NE, Lake Stevens, WA 98258, 425-335-1505.*