



Citizens' Budget

Fiscal Year 2018-19

Form F-195

Lake Stevens School Board

David Iseminger, President, Director District No. 1

John Boerger, Vice President, District No. 5

Paul Lund, Legislative Representative, District No. 2

Mari J. Taylor, Director District No. 3

Kevin Plemel, Director District No. 4

Superintendent: Amy Beth Cook, Ed. D.

August 8, 2018

**Lake Stevens School District #4
Citizens' Budget FY 2018-19
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Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2018 – 8/31/2019

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2018 through August 31, 2019. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget document, Form F-195, is prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Beginning January 1, 2018, RCW 28A.505.040(3)(b) requires the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2018–19; 2019–20; 2020–21; 2021–22. Citizens may review the official F-195 and the F-195F document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business Services at (425) 335-1503.

One of our foundational principles is "Financial Stewardship that promotes trust by ensuring the responsive and optimal use of district resources in a manner that is understandable and transparent to all stakeholders, and supports the goals of the district" (Lake Stevens School District. *Foundation for Excellence 2013-16*. 2014).

Thank you for your continued support of our students. Together, we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

General Information Budget Year 2018-19

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2016 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 44,284 and encompasses 28.5 square miles. The District operates seven elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and Homelink, a K-10 home school district parent partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

David Iseminger, President, Director District No. 1
John Boerger, Vice President, District No. 5
Paul Lund, Legislative Representative, District No. 2
Mari J. Taylor, Director District No. 3
Kevin Plemel, Director District No. 4

The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook Ed. D., Superintendent
Teresa Main, Assistant Superintendent, Business and Health Services
Ken Collins Ed. D., Assistant Superintendent, Human Resources
John Gebert Ed. D., Executive Director, Secondary Teaching & Learning
Graham Cook, Executive Director, Elementary Teaching & Learning
Miriam Tencate Ed. D., Executive Director, Special Services
Gina Anderson, Executive Director, Assessment and Student Learning
Robb Stanton, Executive Director, Facilities & Operations
Jayme Taylor, Director, Communications
Sarah Danielson, Director, Professional Learning
Keri Joseph, Director, Special Services

The District employs just under 1,000 full and part time employees which equates to 908.1 full-time equivalent (FTE); approximately 63% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts within one of five bargaining groups.

Enrollment History Budget Year 2018-19

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2008 and 2018, we have seen the District grow from 7,361 full-time equivalent (FTE) students to 8,723 FTE, an 18.5% increase. The enrollment is conservatively projected using rollup at grades K-8 and a 5-year cohort survival method at grades 9-12. Though the enrollment is conservatively projected, our actual enrollment historically has been higher. The enrollment projection for the 2018-19 school year is 8,723 FTE. The projection for the 2018-19 enrollment reflects growth at the elementary level, Cavelero Mid High and Lake Stevens High School but a negligible decline at the middle schools. See Figure 1 for the growth history chart by year and grade group.

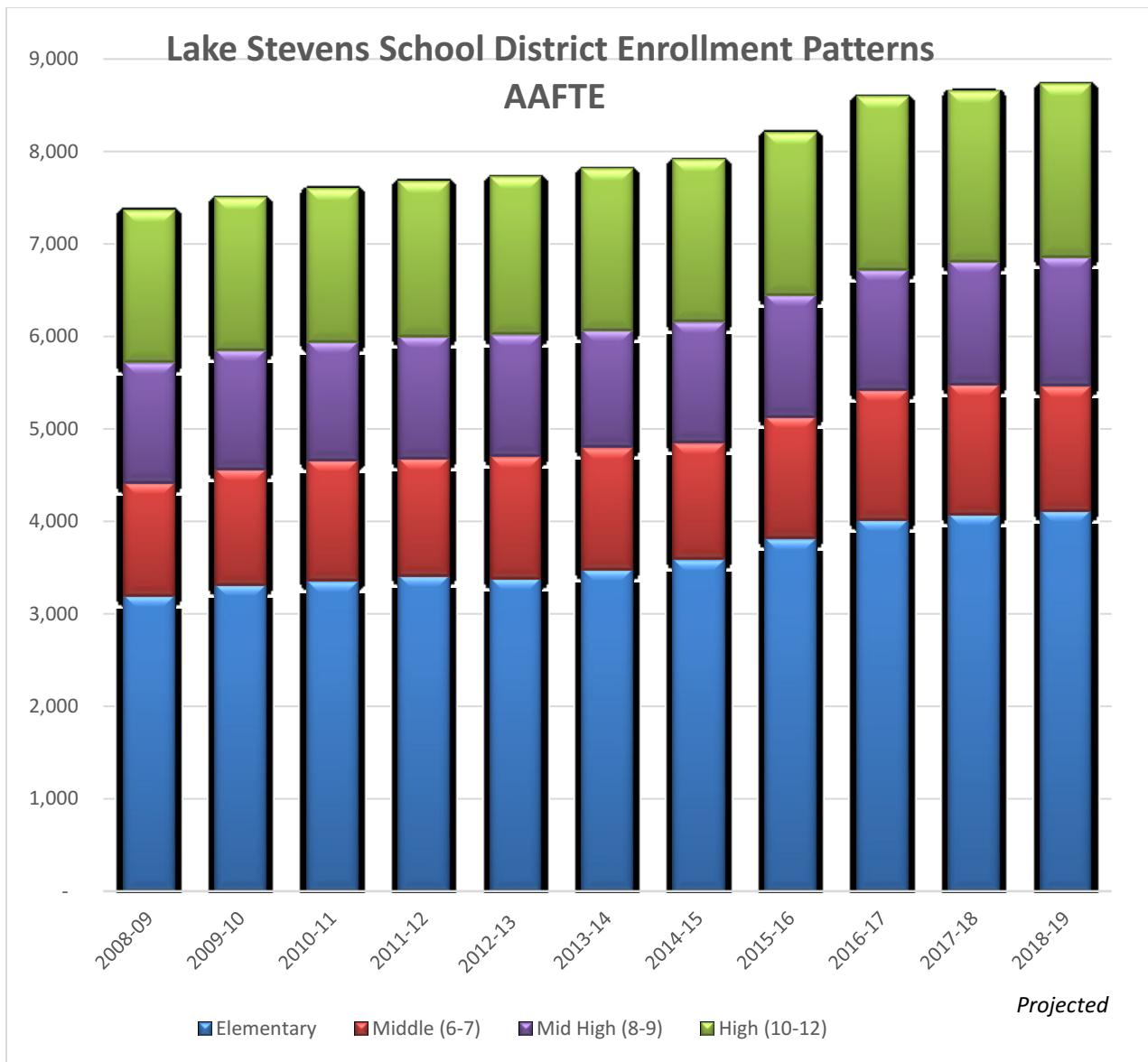


Figure 1

Budget Summary

Budget Year 2018-19

OUR BUDGET HAS FIVE PARTS (FUNDS)

General Fund, the operating budget which guides our day to day activities;

Associated Student Body Fund (ASB), which accounts for each school's extracurricular activities;

Debt Service Fund, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

Capital Projects, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

Transportation Vehicle Fund, which provides for the purchase of yellow school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$125,797,965	\$1,064,891	\$12,756,288	\$29,416,366	\$ 638,202
Total Expenditures	122,415,664	1,140,610	10,660,625	105,527,664	710,000
Operating Trans. (Out)					
Operating Trans. (In)					
Revenue less Expenditure	3,382,301	(75,719)	2,095,663	(76,111,298)	(71,798)
Beginning Balance	\$6,306,536	\$ 454,623	\$2,458,000	\$76,239,628	\$ 714,433
Ending Balance	\$9,688,837	\$ 378,904	\$4,553,663	\$ 128,330	\$ 642,635
% Expected Ending Balance	7.9%				

General Fund Budget Year 2018-19

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2018-19 fiscal year General Fund budget revenue for the District totals \$125.7 million, with the expenditure budget totaling \$122.4 million. With the State adhering to the McCleary decision, our District received a healthy, one-time increase in revenues. These revenues are expected to sustain increases in expenditures over the next few years as no additional revenue increases to this level are expected. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies, however as we project four years out, this may be difficult to maintain as greater increased expenditures are expected.

Approximately 85.9% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is largely determined by the number of students enrolled in the various funded programs along with the experience and education of the certificated instructional staff employed in the district. Another 10.0% of the revenue comes from the citizens through the levy of voter approved taxes, student food and nutrition program, traffic safety program, and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies, associations and foundations.

The expenditure budget reflects that 77.8% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, utilities, central administration, food services, and transportation of students.

The District's budget includes staffing of 572.9 full-time equivalent certified staff and 339.5 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 84.4% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

Revenue comes from four main sources; Local, State, Federal, Other

	<u>REVENUE ACCOUNT</u>	<u>2016/17 Actual</u>	<u>2017/18 Budget</u>	<u>2018/19 Budget</u>
1100	LOCAL PROPERTY TAX	\$13,093,332	\$13,204,886	\$10,560,752
1500	TIMBER EXCISE TAX	\$251	\$176	\$116
	\$10,560,868			
2100	STUDENT FEES	\$118,400	\$21,900	\$18,400
2171	TRAFFIC SAFETY FEES	\$123,958	\$120,000	\$123,000
2173	SUMMER SCHOOL TUITIONS/FEES	\$8,990	\$9,500	\$8,000
2186	COMMUNITY SCHOOL	\$147,358	\$158,000	\$60,000
2200	SALES Unassigned	\$108,166	\$110,000	\$75,350
2289	OTHER COMMUNITY SERVICE	\$19,832	\$20,000	\$0
2298	FOOD SERVICES	\$1,205,137	\$1,219,000	\$1,259,500
2300	INVESTMENT EARNINGS	\$50,585	\$37,000	\$60,000
2400	INTERFUND LOAN INTEREST	\$264	\$0	
2500	GIFTS & DONATIONS	\$53,089	\$120,000	\$26,950
2600	FINES DAMAGES & REFUNDS	\$6,892	\$5,000	\$3,900
2700	RENTAL OF PROPERTY	\$201,598	\$180,000	\$171,000
2800	INSURANCE RECOVERIES	\$140,705	\$130,000	\$110,150
2900	OTHER LOCAL REIMBURSEMENT	\$98,357	\$400,000	\$27,400
2910	E-RATE	\$88,416	\$54,000	\$71,346
	\$2,014,996			
3100	APPORTIONMENT - (BEA)	\$53,789,733	\$58,414,410	\$79,939,864
3121	SPECIAL ED-GEN. APPORTIONMENT	\$1,900,346	\$2,271,876	\$3,184,411
3300	LOCAL EFFORT ASSIST	\$4,197,354	\$4,975,453	\$4,833,546
	\$87,957,821			
4121	SPECIAL EDUCATION	\$7,532,986	\$8,476,769	\$11,945,053
4122	SPECIAL EDUCATION - INFANTS/TODDLERS	\$447,777	\$454,950	\$675,423
4155	LEARNING ASSISTANCE PROGRAM (LAP)	\$1,203,423	\$1,240,608	\$1,497,473
4158	SPECIAL & PILOT PROG	\$289,246	\$322,218	\$362,149
4165	TRANSITIONAL BILINGUAL	\$401,819	\$430,524	\$662,628
4174	HIGHLY CAPABLE	\$88,609	\$198,692	\$277,502
4198	SCHOOL FOOD SERVICE	\$40,136	\$40,745	\$32,200
4199	TRANSPORTATION OPERATIONS	\$3,730,471	\$3,730,000	\$4,118,000
4300	OTHER STATE AGENCIES	\$540,782	\$578,250	\$578,250
4321	SPED-MEDICAID REIMBURSEMENT	\$10,423	\$5,000	\$8,000
	\$20,156,678			
5500	FEDERAL FORESTS	\$4,776	\$4,776	\$4,500
	\$4,500			
6124	HANDICAPPED, IDEA B	\$1,363,375	\$1,379,291	\$1,402,650
6138	VOCATIONAL EDUCATION	\$42,157	\$32,310	\$30,000
6151	DISADVANTAGED - TITLE I	\$830,829	\$692,412	\$631,088
6152	SCHOOL IMPROVEMENT	\$162,092	\$156,688	\$185,562
6164	LIMITED ENGLISH PROFICIENCY	\$44,764	\$42,309	\$46,202
6189	COMMUNITY SERVICE - FOOD SERVICE	\$7,661	\$7,800	\$7,000
6198	SCHOOL FOOD SERVICE	\$1,215,649	\$1,200,000	\$1,125,000
6321	SPECIAL ED-MEDICAID REIMB	\$26,058	\$20,000	\$20,000
6998	USDA COMMODITIES	\$180,961	\$205,000	\$174,600
	\$3,622,102			
7199	PROGRAM PARTICIPATION, GFSD Transp	\$1,141,425	\$1,100,00	\$1,478,000
	\$1,478,000			
8100	OTHER GOVTL ENTITIES	\$77,599	\$0	\$0
8200	PRIVATE FOUNDATIONS	\$762	\$1,500	\$0
8279	BRIDGES TO COLLEGE	\$0	\$0	\$3,000
	\$3,000			
9300	SALE OF EQUIPMENT	\$1,010		
9900	OTHER FINANCING SOURCES	\$0	\$600,000	\$0
	\$0			
	TOTAL REVENUES & OTH FIN. SOURCES	\$94,737,550	\$102,371,042	\$125,797,965

General Fund Levy

**** GENERAL FUND LEVY ASSUMPTIONS ****

Levy Amount:	2018 Calendar Year	\$13,125,000
	2019 Calendar Year	\$8,287,075

Levy Collection Percentage:	Fall	47.00%
	Spring	53.00%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed	Timber	Total Assessed	Timber
	Valuation	Valuation	Valuation	Valuation
Snohomish County	\$5,524,639,731	\$77,218	\$5,524,639,731	\$77,218
Total	\$5,524,639,731	\$77,218	\$5,524,639,731	\$77,218

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.

The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

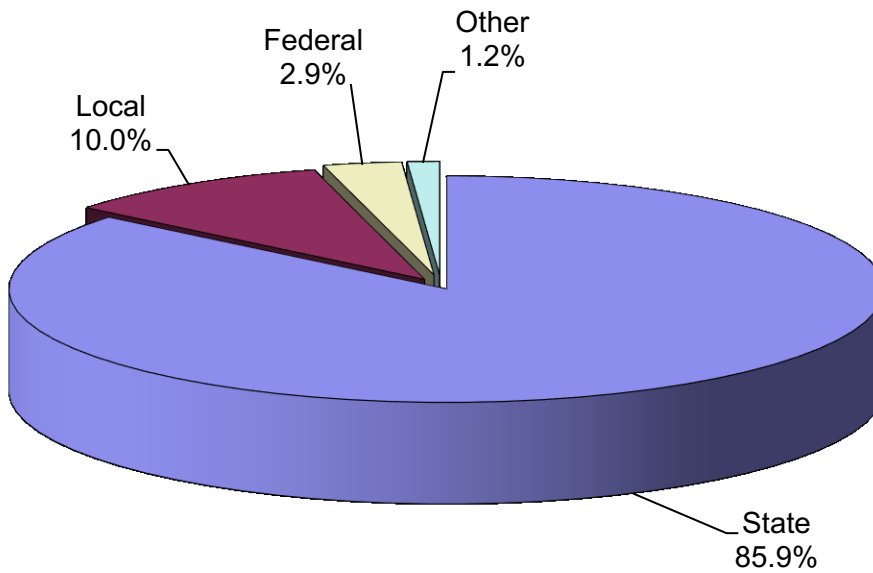
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2018			(1) - (2)		(3) x (4)
	\$13,125,000	\$183	\$13,124,817	47.00%	\$6,168,664
	\$0	\$0	\$0	0.00%	\$0
	\$13,125,000	\$183	\$13,124,817		\$6,168,664
SPRING 2019					
	\$8,287,075	\$116	\$8,286,959	53.00%	\$4,392,088
	\$0	\$0	\$0	0.00%	\$0
	\$8,287,075	\$116	\$8,286,959		\$4,392,088
1100 TOTAL LOCAL TAXES:					10,560,752

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2018			(1) x (2)/1000		(3) x (4)
	\$77,218	\$2.376	\$183	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	\$77,218	\$2.376	\$183		XXXXXX
SPRING 2019					
	\$77,218	\$1.500	\$116	100.00%	\$116
	\$0	\$0.000	\$0	100.00%	\$0
	\$77,218	\$1.500	\$116		\$116
1500 TIMBER EXCISE TAX					\$116

**General Fund
Revenue Analysis by Source
Budget Year 2018-19**

	2018/19		2017/18	
		Rev %		Rev %
State	\$ 108,114,499	85.9%	\$ 81,139,494	79.3%
Local	\$ 12,575,864	10.0%	\$ 15,789,462	15.4%
Federal	\$ 3,626,602	2.9%	\$ 3,740,586	3.7%
Other	<u>\$ 1,481,000</u>	1.2%	<u>\$ 1,701,500</u>	1.7%
Total	\$ 125,797,965	100.0%	\$ 102,371,042	100.0%



**General Fund
Expenditure Detail
Budget Year 2018-19**

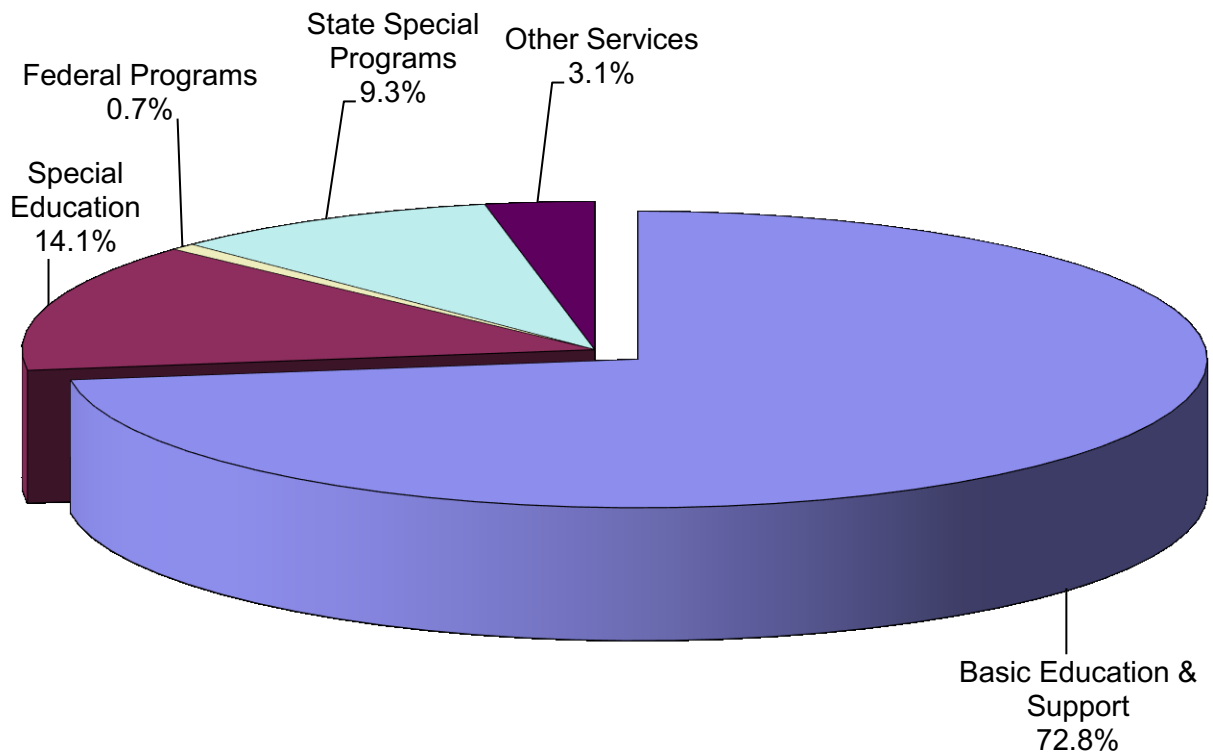
The majority of the general fund pays for basic education that support student learning for all students.

	EXPENDITURE ACCOUNT	2016/17 Actual	2017/18 Budget	2018/19 Budget
01	Basic Education	53,014,935	59,397,214	68,411,429
02	Basic Education - Alternative Learning Exp.	534,505	587,169	518,208
31	State Vocational	2,927,301	3,662,754	3,890,353
34	State Vocational - Middle School	552,743	698,639	1,019,742
97	General Support Services	12,382,322	13,783,932	15,244,761
	Basic Education Sub Total	69,411,806	78,129,707	89,084,493
21	State Special Education	11,055,479	12,794,281	15,157,464
22	State Special Ed - Infant and Toddler	432,291	454,950	675,423
24	Federal IDEA	1,363,375	1,379,291	1,402,650
	Handicapped Sub Total	12,851,145	14,628,522	17,235,537
38	Federal Vocational	42,157	32,310	30,000
51	Title I	830,829	692,412	631,088
52	School Improvement - federal	162,092	156,688	185,562
64	Title III - Limited English Proficiency	44,764	42,309	46,202
	Federal Sub Total	1,079,841	923,719	892,852
55	LAP Learning Assistance	1,225,716	1,325,199	1,497,473
56	State Institution	0	1400	10,000
58	Special/Pilot Programs	251,114	322,218	361,149
65	Transitional Bilingual	402,429	430,524	662,628
71	Traffic Safety	94,799	145,636	159,745
74	Highly Capable	92,699	198,692	277,502
79	Other Instructional	1,171,057	1,721,274	1,803,653
99	Pupil Transportation	5,027,712	5,856,836	6,663,407
	State Sub Total	8,265,526	10,001,779	11,435,557
73	Summer School	14,845	16,329	17,020
86	Community Schools	368,425	407,876	271,619
89	Other Community Service	285,099	273,687	236,068
98	Food Services	2,654,068	2,976,334	3,242,518
	Other Services Sub Total	3,322,438	3,674,226	3,767,225
	Budget Totals	94,930,755	107,357,953	122,415,664

General Fund Expenditures by Program Budget Year 2018-19

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

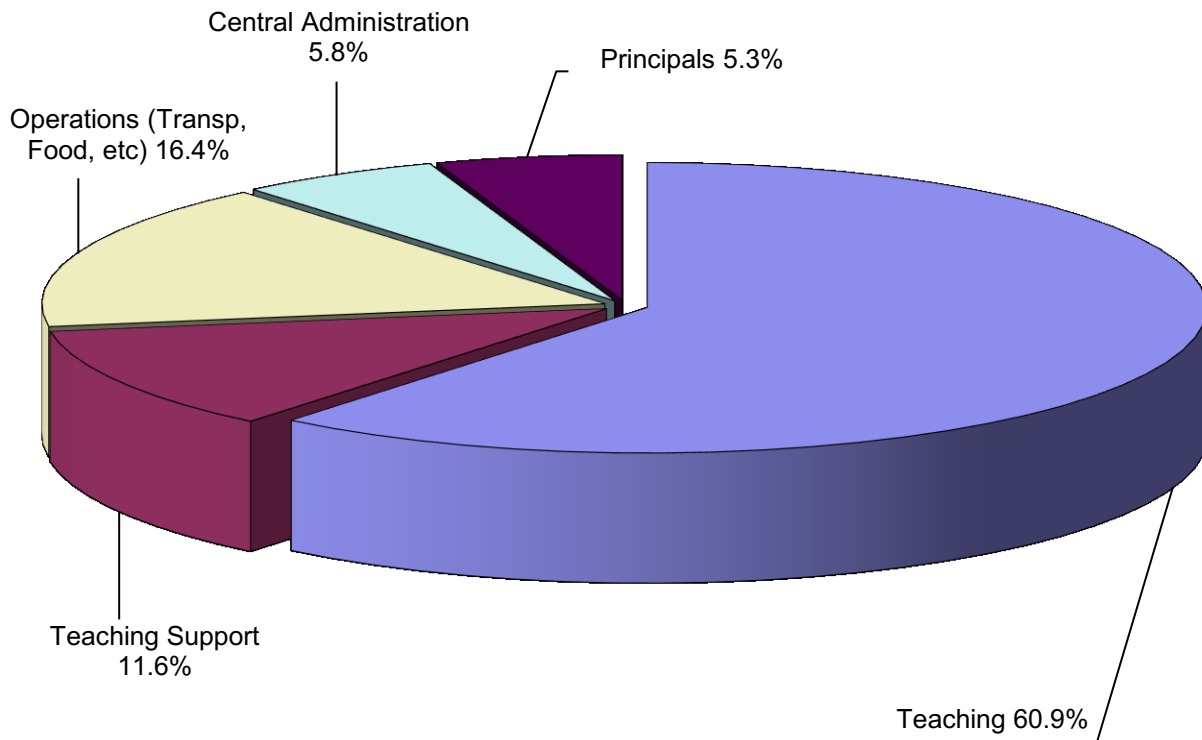
	2018/19		2017/18	
		Exp %		Exp %
Basic Education & Support	\$ 89,084,493	72.8%	\$ 78,129,707	72.8%
Special Education	\$ 17,235,537	14.1%	\$ 14,628,522	13.6%
Federal Programs	\$ 892,852	0.7%	\$ 923,719	0.9%
State Special Programs	\$ 11,435,557	9.3%	\$ 10,001,779	9.3%
Other Services	<u>\$ 3,767,225</u>	3.1%	<u>\$ 3,674,226</u>	3.4%
Totals	\$ 122,415,664	100.0%	\$ 107,357,953	100.0%



General Fund Expenditures by Activity Budget Year 2018-19

Expenditures by activity refers to the kind of work done in a school district.

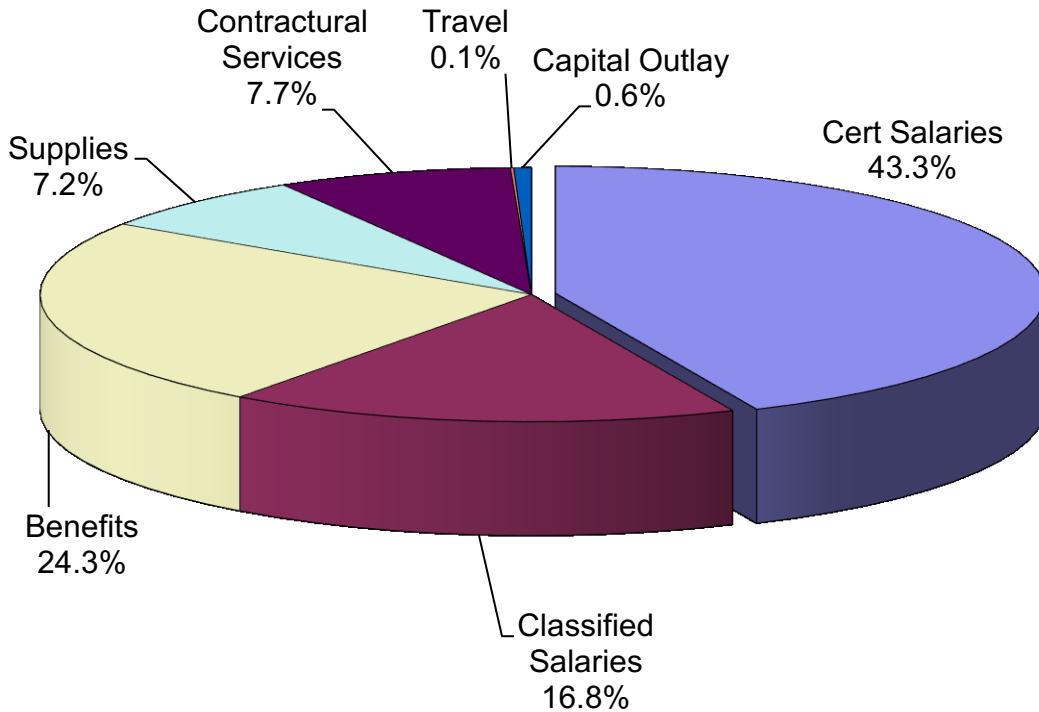
	2018/19		2017/18	
		Exp %		Exp %
Teaching	\$ 74,477,108	60.9%	\$ 64,239,736	59.8%
Teaching Support	\$ 14,221,219	11.6%	\$ 12,026,862	11.2%
Operations (Transp., Util., Food)	\$ 20,120,577	16.4%	\$ 18,348,821	17.1%
Central Administration	\$ 7,058,936	5.8%	\$ 6,939,766	6.5%
Principals	\$ 6,537,824	5.3%	\$ 5,802,768	5.4%
Totals	\$ 122,415,664	100.0%	\$ 107,357,953	100.0%



General Fund Expenditures by Object Budget Year 2018-19

Expenditures by object defines what the district spends its resources on.

	2018/19		2017/18	
		Exp %		Exp %
Certificated Salaries	\$ 52,997,510	43.3%	\$ 46,234,757	43.1%
Classified Salaries	\$ 20,569,451	16.8%	\$ 18,413,003	17.2%
Benefits	\$ 29,694,750	24.3%	\$ 26,126,636	24.3%
Supplies	\$ 8,840,810	7.2%	\$ 7,158,693	6.7%
Contractual Services	\$ 9,476,983	7.7%	\$ 8,524,559	7.9%
Travel	\$ 131,460	0.1%	\$ 160,410	0.1%
Capital Outlay	<u>\$ 704,700</u>	0.6%	<u>\$ 739,895</u>	0.7%
Totals	\$ 122,415,664	100%	\$ 107,357,953	100%



Resource to Expenditure Comparison Budget Year 2018-19

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			Cash Balance
			Local	State	Federal	
01	Basic Education	68,411,429	7,452,240	60,954,689	4,500	
02	Basic Education - ALE	518,208		518,208		
31	State Vocational	3,890,353		3,890,353		
34	State Vocational - Middle School	1,019,742		1,019,742		
97	General Support Services	15,244,761	1,773,099	13,471,662		
	Basic Education Sub Total	88,084,493	9,225,339	79,854,654	4,500	
21	State Handicapped	15,157,464		15,137,464	20,000	
22	State Special Ed-Infant/Toddler	675,423		675,423		
24	Handicapped 94-142	1,402,650			1,402,650	
	Handicapped Sub Total	17,235,537	-	15,812,887	1,422,650	
38	Federal Vocational	30,000			30,000	
51	Title I	631,088			631,088	
52	Teacher Quality & Innovative Prg	185,562			185,562	
64	Limited English Prof.	46,202			46,202	
	Federal Sub Total	892,852	-	-	892,852	
55	LAP Learning Assistance	1,497,473		1,497,473		
56	State Institution	10,000		10,000		
58	Special/Pilot Programs	361,149		361,149		
65	Transitional Bilingual	662,628		662,628		
71	Traffic Safety	159,745	123,000	36,745		
74	Highly Capable	277,502		277,502		
79	Other Instructional	1,803,653	13,400	1,790,253		
99	Pupil Transportation	6,663,407	2,545,407	4,118,000		
	State Sub Total	11,435,557	2,681,807	8,753,750	-	
73	Summer School	17,020	8,000	9,020		
86	Community Schools	271,619	60,000	211,619		
89	Other Community Service	236,068	171,000	58,068	7,000	
98	Food Services	3,242,518	1,910,718	32,200	1,299,600	
	Other Services Sub Total	3,767,225	2,149,718	310,907	1,306,600	
	Budget Totals	122,415,664	14,056,864	104,732,198	3,626,602	

**General Fund
Staff Budget
Budget Year 2018-19**

Budget 2018/19			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.450	2.250	731,023
Business & Operations	0.000	10.000	1,177,366
Human Resources	1.000	4.000	704,259
Public Relations	0.000	1.500	173,871
Supervision - Instruction	6.450	6.749	1,918,295
Library	6.100	0.000	784,082
Principal Offices	21.500	25.566	6,276,288
Counseling	20.392	6.535	3,134,935
Pupil Management	0.000	2.095	237,071
Health Services	25.400	12.358	4,402,543
Teaching	478.649	107.755	66,279,905
CoCurricular	1.000	1.839	1,270,804
Instructional Professional Dev	11.000	0.000	1,826,007
Food Services Supervision	0.000	1.599	213,439
Food Services Staff	0.000	21.114	1,636,394
Transportation Office	0.000	5.157	616,731
Bus Drivers	0.000	51.223	4,828,028
Mechanics	0.000	5.000	466,449
Supervision -- Plant	0.000	4.600	669,997
Grounds	0.000	5.000	447,542
Custodial	0.000	45.834	3,498,353
Maintenance	0.000	6.000	544,852
Utilities	0.000	1.000	131,304
Information Services	0.000	10.721	1,098,896
Warehousing	0.000	1.180	95,687
Public Activities	0.000	0.500	97,590
Total Budget	912.516	Total Staff	\$122,415,664
Staffing Percentage of Budget			84.4%
Budget 2017/18			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.500	2.250	673,223
Business & Operations	0.000	8.500	988,291
Human Resources	1.000	4.000	660,578
Public Relations	0.000	1.500	165,629
Supervision - Instruction	6.500	8.149	1,962,506
Library	6.200	0.000	803,880
Principal Offices	21.500	23.506	5,764,468
Counseling	18.000	6.631	2,811,374
Pupil Management	0.000	2.095	215,221
Health Services	20.900	10.142	3,503,221
Teaching	445.901	100.244	57,511,844
CoCurricular	1.000	1.817	1,340,309
Instructional Professional Dev	10.000	0.000	1,478,713
Food Services Supervision	0.000	1.000	135,185
Food Services Staff	0.000	19.891	1,498,434
Transportation Office	0.000	5.715	592,540
Bus Drivers	0.000	45.493	4,086,741
Mechanics	0.000	5.000	434,955
Supervision -- Plant	0.000	3.500	386,156
Grounds	0.000	5.225	456,062
Custodial	0.000	42.813	3,192,215
Maintenance	0.000	6.775	654,871
Utilities	0.000	1.000	126,001
Information Services	0.000	11.311	1,148,857
Warehousing	0.000	1.161	92,509
Public Activities	0.000	0.500	90,613
Total Budget	850.719	Total Staff	\$107,357,953
Staffing Percentage of Budget			84.6%

Capital Projects Fund Budget Year 2018-19

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund; all items that can extend the life of the facility. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

On February 9, 2016, voters approved a \$116 million dollar bond to build a new elementary school #7 and an Early Learning Center, replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. On June 30, 2016, the District sold \$76 million dollars of bonds to begin construction. On September 14, 2017, the District sold the remaining \$40 million dollars of bonds to finish financing all the projects. To date, the Early Learning Center and Stevens Creek have completed construction and are occupied. Construction has begun on the High School remodel as well as many other smaller projects.

On June 3, 2016, Lake Stevens School District was awarded a \$24.5 million dollar K-3 Class-Sized Reduction Grant from OSPI. This grant is to be used to add 50 permanent classrooms to achieve progress towards the average class size objectives for the 2017-18 school year and beyond for grades K-3 and/or to develop space for all-day kindergarten. To date, we've added numerous K-3 classrooms through Stevens Creek as well as adding two new kindergarten classrooms at each of the existing six elementary schools.

The 2018-19 Capital Projects Fund budget reflects a beginning fund balance of \$76,239,628. This opening balance is derived from the sale of bonds, impact fees that are restricted to use for growth related issues and a residual of the capital technology levy.

Revenues of \$29,416,366 are projected to come from K-3 class size reduction grant, state match, impact fees, earnings from investments and the capital technology levy. In February 2018, the voters approved a 4-year, \$2,000,000 per year, Capital Levy for Technology Improvements. Beginning 2018, the Capital Projects Fund will collect technology levy revenue which is approximately \$1,765,006.

Expenditures of \$105,527,664 are budgeted for remodeling the high school and various other bond projects, K-3 classrooms and for the replacement technology levy projects. The projects planned with the Technology Levy include but are not limited to student computing devices, infrastructure maintenance, professional learning and support and the purchase of new technologies. There are also expenses budgeted for miscellaneous expansion projects and a contingency to purchase land.

The Ending Fund Balance is projected to be \$128,330.

Capital Projects Fund

Budget Year 2018-19

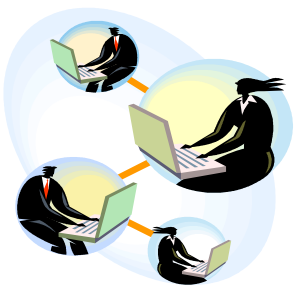
	Actual 2016-17	Budget 2017-18	Budget 2018-19
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$1,496,559	\$1,509,150	\$1,765,006
2000 Local Nontax	\$1,394,091	\$635,815	\$859,000
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$16,225,954	\$12,457,279	\$26,792,360
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Assoc.	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$40,363,860	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$19,116,605	\$54,966,104	\$29,416,366
EXPENDITURES			
10 Sites	\$270,388	\$9,500,000	\$3,371,429
20 Buildings	\$29,452,478	\$56,712,489	\$90,061,974
30 Equipment	\$632,398	\$6,049,315	\$12,094,261
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$27,500	\$0
60 Bond Issuance Expenditures	\$24,947	\$363,860	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$31,308,137	\$72,653,163	\$105,527,664
C. G.L. 536 OTHER FINANCING USES - TRFS OUT (to the General Fund)	\$2,000,000	\$600,000	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXP. & OTHER FIN. USES (A - B - C)	(\$14,191,532)	(\$18,287,059)	(\$76,111,298)
BEGINNING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$74,198,383	\$58,695,356	\$75,140,316
G.L.862 Committed from Levy Proceeds	\$1,402,196	\$1,647,269	\$359,024
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$2,794,794	\$2,564,814	\$728,794
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$55,730	\$55,730	\$11,494
E. Total BEGINNING FUND BALANCE	\$78,451,103	\$62,963,169	\$76,239,628
ENDING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$59,301,738	\$42,882,871	\$89,444
G.L.862 Committed from Levy Proceeds	\$1,819,099	\$1,650,564	\$38,880
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$3,083,004	\$86,945	\$6
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$55,730	\$55,730	\$0
I. Total ENDING FUND BALANCE	\$64,259,571	\$44,676,110	\$128,330

Capital Projects Budget Year 2018-19

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment & Instr. Tech (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Stevens Creek Elementary	2,872,917		2,585,623	287,294				
Early Learning Center	219,257		197,331	21,926				
Lake Stevens High School	69,406,245		62,465,621	6,940,624				
Security Improvements	3,812,000		3,430,800	381,200				
K-3 Class Size Projects	2,839,092		2,555,183	283,909				
Infrastructure Improvement	431,587	388,429		43,158				
Land Acquisition	2,983,000	2,983,000						
Portables	377,416		377,416					
Technology	2,086,150			2,086,150				
Contingency	20,500,000		18,450,000	2,050,000				
TOTAL EXPENDITURES	105,527,664	3,371,429	90,061,974	12,094,261	0	0	0	0



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Emerging
Technologies in
Education



Capital Projects Technology Levy

**** CAPITAL PROJECTS LEVY ASSUMPTIONS ****

Levy Amount:	First Calendar Year	2018	\$1,500,000	
	Second Calendar Year	2019	\$2,000,000	
Levy Collection Percentage:		Fall	47.00	%
		Spring	53.00	%
	< == First Year Data ==>		< == Second Year Data ==>	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$5,524,639,731	\$154,435	\$5,524,639,731	\$154,435
Total	\$5,524,639,731	\$154,435	\$5,524,639,731	\$154,435

REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2018	\$1,500,000	\$42	(1) - (2) \$1,499,958	47.00%	(3) x (4) \$704,980
	\$1,500,000	\$42	\$1,499,958		\$704,980
SPRING 2019	\$2,000,000	\$56	\$1,999,944	53.00%	\$1,059,970
	\$2,000,000	\$56	\$1,999,944		\$1,059,970
			1100 TOTAL LOCAL TAXES:		\$1,764,950 =====

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
	\$154,435	\$0.272	(1) x (2) / 1000 \$42	0.00%	(3) x (4) XXXXXX
FALL 2018	\$154,435	\$0.272	\$42		XXXXXX
	\$154,435	\$0.362	\$56	100.00%	\$56
SPRING 2019	\$154,435	\$0.362	\$56		\$56
			1500 TIMBER EXCISE TAX:		\$56 =====

Debt Service Fund Budget Year 2018-19

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$135,475,000 as of September 1, 2018. The largest part of that debt is the \$67,740,000 issue that was sold in June of 2016 for the first phase of a long range construction project that includes the building of Stevens Creek Elementary and the Early Learning Center. The next largest part of the debt is the \$37,265,000 that was sold in September 2017 to replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. Principal payments for the 2018/19 budget year total \$5,345,000 and interest payments total \$5,224,625.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently, the District does not have any non-voted bond issues outstanding.

**Debt Service Fund
Budget Year 2018-19**

	Actual 2016-17	Budget 2017-18	Budget 2018-19
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$5,560,406	\$9,301,156	\$12,740,192
2000 Local Nontax	\$21,550	\$3,489	\$16,096
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$2,000,000	\$2,419,188	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$7,581,956	\$11,723,833	\$12,756,288
EXPENDITURES			
Matured Bond Expenditures	\$4,095,000	\$6,820,000	\$5,345,000
Interest on Bonds	\$3,875,041	\$5,348,788	\$5,224,625
Interfund Loan Interest	\$0	\$30,000	\$0
Bond Transfer Fees	\$0	\$0	\$0
Arbitrage Rebate	\$0	\$0	\$0
Underwriter's Fees	\$0	\$91,000	\$91,000
B. Total EXPENDITURES	\$7,970,041	\$12,289,788	\$10,660,625
C. G.L. OTHER FINANCING USES (GL 536)	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)	(\$388,085)	(\$565,955)	\$2,095,663
BEGINNING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$4,264,972	\$3,878,000	\$2,458,000
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
E. Total BEGINNING FUND BALANCE	\$4,264,972	\$3,878,000	\$2,458,000
F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)			XXXXXX
ENDING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$3,876,887	\$3,312,045	\$4,553,663
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE (D + E + or - F)	\$3,876,887	\$3,312,045	\$4,553,663

**Debt Service Fund
Budget Year 2018-19**

DETAIL OF OUTSTANDING BONDS

Date of Issue -----	Amount of Original Issue -----	Estimated Amount Outstanding September 1, 2018 -----
A. VOTED BONDS -----		
2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$9,260,000
2005 Gen Obligation Bond - Refund 1/3/13	\$10,000,000	\$6,535,000
2006 Gen Obligation Bond - Refund 2/13/14	\$9,990,000	\$9,655,000
2005 & 2006 Gen Obligation Bond – Refund 5/19/15	\$9,935,000	\$7,435,000
2016 Gen Obligation Bond – P-5, LSHS, Other 6/30/16	\$67,740,000	\$65,325,000
2017 Gen Obligation Bond - P-5, LSHS, Other 9/14/17	\$37,265,000 -----	\$37,265,000 -----
 TOTAL VOTED BONDS	 \$144,930,000	 \$135,475,000
 B. NON-VOTED BONDS -----		
	\$0	\$0
	-----	-----
 TOTAL NON-VOTED BONDS	 \$0	 \$0
 TOTAL ALL BONDS	 \$144,930,000 =====	 \$135,475,000 =====

Debt Service Levy Assumptions

**** DEBT SERVICE LEVY ASSUMPTIONS ****			
Levy Amount:	First Calendar Year	2018	\$12,675,000
	Second Calendar Year	2019	\$12,798,000

Levy Collection Percentage:	Fall	47.00	%
	Spring	53.00	%

	< == First Year Data ==>		< == Second Year Data ==>	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$5,524,639,731	\$154,435	\$5,524,639,731	\$154,435
Total	\$5,524,639,731	\$154,435	\$5,524,639,731	\$154,435

REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2018	\$12,675,000	\$354	\$12,674,646	47.00%	\$5,957,084
SPRING 2019	\$12,798,000	\$358	\$12,797,642	53.00%	\$6,782,750
			1100 TOTAL LOCAL TAXES:		\$12,739,834
					=====

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)/1000		(3) x (4)
FALL 2018	\$154,435	\$2.294	\$354	0.00%	XXXXXX
SPRING 2019	\$154,435	\$2.317	\$358	100.00%	\$358
			1500 TIMBER EXCISE TAX		\$358
					=====

Associated Student Body Fund Budget Year 2018-19

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,140,610 and revenue is budgeted at \$1,064,891. The ASB fund balance reserves of \$378,904 will be used to offset the expenditures if they exceed the revenue.

**Associated Student Body Fund
Budget Year 2018-19**

REVENUES	Actual 2016-17	Budget 2017-18	Budget 2018-19
1000 General Student Body	\$640,550	\$690,880	\$714,901
2000 Athletics	\$17,177	\$27,405	\$44,950
3000 Classes	\$61,964	\$74,000	\$69,500
4000 Clubs	\$69,080	\$214,215	\$203,890
6000 Private Moneys	\$10,313	\$38,000	\$31,650
A. Total REVENUES	\$799,085	\$1,044,500	\$1,064,891
EXPENDITURES			
1000 General Student Body	\$458,298	\$571,924	\$518,226
2000 Athletics	\$158,098	\$208,002	\$221,664
3000 Classes	\$70,132	\$65,300	\$67,100
4000 Clubs	\$139,857	\$305,419	\$302,820
6000 Private Moneys	\$9,430	\$38,600	\$30,800
B. Total EXPENDITURES	\$835,815	\$1,189,245	\$1,140,610
C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	(\$36,730)	(\$144,745)	(\$75,719)
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$582,379	\$415,552	\$454,623
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
D. Total BEGINNING FUND BALANCE	\$582,379	\$415,552	\$454,623
E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	\$0	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$545,649	\$270,807	\$378,904
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
F. Total ENDING FUND BALANCE (C + D + or - E)	\$545,649	\$270,807	\$378,904

ASB FUND SUMMARY	Lake Stevens High School	Cavelero Mid- High	Prove Alt.	North Lake Middle School	Lake Stevens Middle School	Home- link K - 12	Glenwood	Highland	Hillcrest	Mt. Pilchuck	Skyline	Stevens Creek	Sunny- crest	TOTAL
	-----Elementary Schools-----													
REVENUES														
1000 GENERAL STUDENT BODY	324,300	103,500	0	52,000	71,400	0	19,650	46,000	17,000	21,060	15,500	6,791	37,700	714,901
2000 ATHLETICS	24,500	6,850	0	8,500	5,100	0	0	0	0	0	0	0	0	44,950
3000 CLASSES	68,500	1,000	0	0	0	0	0	0	0	0	0	0	0	69,500
4000 CLUBS	154,640	36,750	0	5,500	5,550	0	0	0	0	0	0	0	1,450	203,890
6000 PRIVATE MONIES	22,000	6,000	0	0	1,000	0	500	150	0	1,000	1,000	0	0	31,650
(A) TOTAL REVENUES	593,940	154,100	0	66,000	83,050	0	20,150	46,150	17,000	22,060	16,500	6,791	39,150	1,064,891
EXPENDITURES														
1000 GENERAL STUDENT BODY	205,175	77,760	0	34,400	59,900	0	19,600	30,500	11,000	17,350	13,500	6,791	42,250	518,226
2000 ATHLETICS	139,677	65,387	0	8,500	8,100	0	0	0	0	0	0	0	0	221,664
3000 CLASSES	65,600	500	0	0	1,000	0	0	0	0	0	0	0	0	67,100
4000 CLUBS	238,830	43,540	0	5,300	5,750	0	150	6,500	0	0	0	0	2,750	302,820
6000 PRIVATE MONIES	21,100	6,000	0	0	1,000	0	0	0	0	1,000	1,000	0	700	30,800
(B) TOTAL EXPENDITURES	670,382	193,187	0	48,200	75,750	0	19,750	37,000	11,000	18,350	14,500	6,791	45,700	1,140,610
(C) EXCESS REV OVER OR UNDER EXP (A-B)	(76,442)	(39,087)	0	17,800	7,300	0	400	9,150	6,000	3,710	2,000	0	(6,550)	(75,719)
BEGINNING FUND BALANCE														
GL819 Restrict. Fund Purpose	218,813	74,563	13,340	30,134	45,000	2,041	10,348	2,713	21,157	8,532	16,734	0	11,248	454,623
(D) TOTAL BEG. FUND BAL	218,813	74,563	13,340	30,134	45,000	2,041	10,348	2,713	21,157	8,532	16,734	0	11,248	454,623
(E) ADJUST. TO FUND BAL	0	0	0	0	0	0	0	(542)	(2,538)	0	0	6,791	(3,711)	0
GL819 Restrict Fund Purpose	\$142,371	\$35,476	\$13,340	\$47,934	\$52,300	\$2,041	\$ 10,748	\$11,321	\$24,619	\$ 12,242	\$18,734	\$ 6,791	\$ 987	\$378,904
(F) TOTAL END FUND BAL	\$142,371	\$35,476	\$13,340	\$47,934	\$52,300	\$2,041	\$10,748	\$11,321	\$24,619	\$12,242	\$18,734	\$6,791	\$987	\$378,904

Transportation Vehicle Fund Budget Year 2018-19

The Lake Stevens School District currently has eighty-four (84) buses in its fleet. Seventeen (17) of the buses are equipped for special needs students. Currently there are no buses over 20 years old and thirty-three percent (33%) of the fleet is 2014 or newer.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's eighty-four buses, five buses (6% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2018-19 fiscal year is estimated by OSPI and we have used their numbers for our budget. For 2018-19, revenue that will be deposited from depreciation reimbursements are projected to be \$637,702. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2018-19 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to five (5) buses, if needed. The District has plans to purchase four (4) trip buses during the 2018-19 fiscal year without the need to surplus any buses. The remaining will be capacity to replace buses in an emergent situation. The total budgeted expenditures are projected to be \$710,000.

The Ending Fund Balance is projected to be \$642,635.

**Transportation Vehicle Fund
Budget Year 2018-19**

	Actual 2016-17	Budget 2017-18	Budget 2018-19
REVENUES AND OTHER FINANCING SOURCES			
1100 Local Property Tax	\$4	\$0	\$0
2300 Investment Earnings	\$1,269	\$500	\$500
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimburse Depreciation	\$516,672	\$474,950	\$637,702
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$0	\$0	\$0
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$517,945	\$475,450	\$638,202
B. 9900 OPERATING TRANSFERS IN (from Gen Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$517,945	\$475,450	\$638,202
EXPENDITURES			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$847,825	\$578,000	\$710,000
Act. 34 Transportation Equipment Major Repair	\$0	\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$264	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
D. Total EXPENDITURES	\$848,089	\$578,000	\$710,000
E. G L 536 OTHER FINANCING USES- TRF OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. G L 535 OTHER FINANCING USES	\$0	\$0	\$0
G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER/(UNDER) EXP & OTHER FIN. USES (C - D - E - F)	(\$330,144)	(\$102,550)	(\$71,798)
BEGINNING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$819,705	\$492,165	\$714,433
G.L.890 Unassigned Fund Balance	\$0	\$0	\$0
H. Total BEGINNING FUND BALANCE	\$819,705	\$492,165	\$714,433
I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	XXXXXX	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$489,561	\$389,615	\$642,635
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
J. Total ENDING FUND BALANCE (G+H, + or - I)	\$489,561	\$389,615	\$642,635

Four Year Budgets Budget Years 2018-19 through 2021-22

Beginning January 1, 2018, RCW 28A.505.040(3)(b) requires the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2018–19; 2019–20; 2020–21; 2021–22.

On or before the tenth day of July in each year, all school districts shall prepare their budget for the ensuing fiscal year. The annual budget development process shall include the development or update of a four-year budget plan that includes a four-year enrollment projection. The four-year budget plan must include an estimate of funding necessary to maintain the continuing costs of program and service levels and any existing supplemental contract obligations. The completed budget must include a summary of the four-year budget plan and set forth the complete financial plan of the district for the ensuing fiscal year.

Upon completion of their budgets, every school district shall electronically publish a notice stating that the district has completed the budget, posted it electronically, placed it on file in the school district administration office, and that a copy of the budget and a summary of the four-year budget plan will be furnished to any person who calls upon the district for it.

School districts shall submit one copy of their budget and the four-year budget plan summary to their educational service districts and the office of the superintendent of public instruction for review and comment by July 10th. The superintendent of public instruction may delay the date in this section if the state's operating budget is not finally approved by the legislature until after June 1st.

The office of the superintendent of public instruction shall consider the information provided when ranking each school district by the school district's financial health in order to provide information for districts to avoid potential financial difficulty, insolvency, or binding conditions.

General Fund					
Multi Year Summary 2018-19 through 2021-22					
***** PRELIMINARY *****					
		2018-19	2019-20	2020-21	2021-22
		Forecast	Forecast	Forecast	Forecast
Source		Budget Projections			
Total K-12 FTE Enrollment (Including Running Start)		8,723.20	8,810.44	8,898.54	8,987.51
FTE Certificated Employees		572,941	572,941	572,941	572,941
FTE Classified Employees		339,575	339,575	339,575	339,575
Revenue		F-195	OSPI Multi Year		
1000 Local Taxes		10,560,868	9,041,668	10,124,821	10,488,324
2000 Local Nontax Support		2,014,996	1,900,000	1,900,000	1,900,000
3000 State, General Purpose		87,957,821	90,213,540	91,315,128	91,546,594
4000 State, Special Purpose		20,156,678	21,202,289	21,451,352	21,612,628
5000 Federal, General Purpose		4,500	-	-	-
6000 Federal, Special Purpose		3,622,102	3,500,000	3,500,000	3,500,000
7000 Revenues from Other School Districts		1,478,000	1,000,000	1,000,000	1,000,000
8000 Revenue from Other Entities		3,000	-	-	-
9000 Other Financing Sources		-	-	-	-
Total Revenue		\$ 125,797,965	\$ 126,857,497	\$ 129,291,301	\$ 130,047,546
Percent Increase		21.9%	0.8%	1.9%	0.6%
Expenditures		F-195	Assumes avg 2.9% incr in expenditures each year		
00 Regular Instruction		68,929,637	70,928,596	72,985,526	75,102,106
10 Federal Stimulus		-	-	-	-
20 Special Education Instruction		17,235,537	17,735,368	18,249,693	18,778,934
30 Vocational Education Instruction		4,940,095	5,083,358	5,230,775	5,382,468
40 Skill Center Instruction		-	-	-	-
50/60 Compensatory Education Instruction		3,394,102	3,492,531	3,593,814	3,698,035
70 Other Instructional Programs		2,257,920	2,323,400	2,390,778	2,460,111
80 Community Services		507,687	522,410	537,560	553,149
90 Support Services		25,150,686	25,880,056	26,630,578	27,402,864
Total Expenditures		\$ 122,415,664	\$ 125,965,719	\$ 129,618,724	\$ 133,377,667
Percent Increase		15.2%	2.9%	2.9%	2.9%
Other Financing Uses - Trf Out		-	-	-	-
Net Revenues/Expenditures		3,382,301	891,778	(327,423)	(3,330,121)
898 Prior Year(s) Corrections or Restatements					
Beginning Fund Balance		6,306,536	9,688,837	10,580,615	10,253,192
810 Restricted for Other Items					
821 Restricted for Carryover of Restricted Revenue					
840 Nonspendable Fund Balance - Inventory & Prepaid Items		55,000	55,000	55,000	55,000
845 Restricted for Self-Insurance		88,000			
870 Committed to Other Purposes					
888 Assigned to Other Purposes		3,100,000	3,193,000	3,288,790	3,387,454
890 Unassigned Fund Balance		6,445,837	7,332,615	6,909,402	3,480,617
Ending Fund Balance		\$ 9,688,837	\$ 10,580,615	\$ 10,253,192	\$ 6,923,071

Capital Projects Fund (20)					
Four Year Budget					
2018-19 to 2021-22					
		Budget	Budget	Budget	Budget
		2018-19	2019-20	2020-21	2021-22
Revenues:					
1000	Local Taxes	\$1,765,006.00	\$1,980,000.00	\$1,980,000.00	\$1,980,000.00
2000	Local Support Nontax	\$859,000.00	\$600,000.00	\$496,500.00	\$490,500.00
3000	State, General Purpose				
4000	State, Special Purpose	\$26,792,360.00			
5000	Federal, General Purpose				
6000	Federal, Special Purpose				
7000	Revenue From Other School Districts				
8000	Other Agencies and Associates				
9000	Other Financing Sources				
	Total Revenues/OFS	\$29,416,366.00	\$2,580,000.00	\$2,476,500.00	\$2,470,500.00
Expenditures:					
10	Sites	\$3,371,429.00			
20	Buildings	\$90,061,974.00	\$19,200,150.00	\$1,700,121.00	\$490,500.00
30	Equipment	\$12,094,261.00	\$4,051,229.00	\$1,980,000.00	\$1,980,000.00
40	Energy				
50	Sales and Lease				
60	Bond Issuance				
90	Debt				
	Total Expenditures	\$105,527,664.00	\$23,251,379.00	\$3,680,121.00	\$2,470,500.00
	Other Financing Uses - Transfers Out	\$0.00	\$0.00	\$0.00	\$0.00
	Excess of Revenues/OFS				
	Over(Under) Expenditures/OFU	(\$76,111,298.00)	(\$20,671,379.00)	(\$1,203,621.00)	\$0.00
	Total Beginning Fund Balance	\$76,239,628.00	\$24,000,000.00	\$3,328,621.00	\$2,125,000.00
	Total Ending Fund Balance	\$128,330.00	\$3,328,621.00	\$2,125,000.00	\$2,125,000.00
Ending Fund Balance:					
861	Restricted from Bond Proceeds	\$89,444.00	\$3,203,621.00	\$2,000,000.00	\$2,000,000.00
862	Committed from Levy Proceeds	\$38,880.00	\$100,000.00	\$100,000.00	\$100,000.00
863	Restricted from State Proceeds				
866	Restricted from Impact Fees	\$6.00	\$25,000.00	\$25,000.00	\$25,000.00
889	Assigned to Fund Purpose				
	Total Ending Fund Balance	\$128,330.00	\$3,328,621.00	\$2,125,000.00	\$2,125,000.00

Debt Service Fund (30)					
Four Year Budget					
2018-19 to 2021-22					
		Budget 2018-19	Budget 2019-20	Budget 2020-21	Budget 2021-22
Revenues:					
1000	Local Taxes	\$12,740,192.00	\$12,668,000.00	\$12,858,000.00	\$12,987,000.00
2000	Local Support Nontax	\$16,096.00	\$15,000.00	\$15,000.00	\$15,000.00
3000	State, General Purpose				
5000	Federal, General Purpose				
9000	Other Financing Sources				
	Total Revenues/OFS	\$12,756,288.00	\$12,683,000.00	\$12,873,000.00	\$13,002,000.00
Expenditures:					
	Matured Bond Expenditures	\$5,345,000.00	\$7,440,000.00	\$7,890,000.00	\$8,335,000.00
	Interest on Bonds	\$5,224,625.00	\$5,026,025.00	\$4,797,900.00	\$4,528,000.00
	Interfund Loan Interest				
	Bond Transfer Fees				
	Arbitrage Rebate				
	Underwriter's Fees	\$91,000.00	\$91,000.00	\$91,000.00	\$91,000.00
	Total Expenditures	\$10,660,625.00	\$12,557,025.00	\$12,778,900.00	\$12,954,000.00
	Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00
	Excess of Revenues/OFS				
	Over(Under) Expenditures	\$2,095,663.00	\$125,975.00	\$94,100.00	\$48,000.00
	Total Beginning Fund Balance	\$2,458,000.00	\$4,553,663.00	\$4,679,638.00	\$4,773,738.00
	Total Ending Fund Balance	\$4,553,663.00	\$4,679,638.00	\$4,773,738.00	\$4,821,738.00
Ending Fund Balance:					
830	Restricted for Debt Service	\$4,553,663.00	\$4,679,638.00	\$4,773,738.00	\$4,821,738.00
	Total Ending Fund Balance	\$4,553,663.00	\$4,679,638.00	\$4,773,738.00	\$4,821,738.00

ASB Fund (40)					
Four Year Budget					
2018-19 to 2021-22					
		Budget	Budget	Budget	Budget
		2018-19	2019-20	2020-21	2021-22
Revenues:					
1000	General Student Body	\$714,901.00	\$575,000.00	\$615,000.00	\$575,000.00
2000	Athletics	\$44,950.00	\$13,000.00	\$13,000.00	\$13,000.00
3000	Classes	\$69,500.00	\$56,000.00	\$56,000.00	\$56,000.00
4000	Clubs	\$203,890.00	\$75,000.00	\$70,000.00	\$75,000.00
6000	Private Moneys	\$31,650.00	\$10,500.00	\$10,500.00	\$10,500.00
	Total Revenues	\$1,064,891.00	\$729,500.00	\$764,500.00	\$729,500.00
Expenditures:					
1000	General Student Body	\$518,226.00	\$450,000.00	\$450,000.00	\$450,000.00
2000	Athletics	\$221,664.00	\$165,000.00	\$165,000.00	\$165,000.00
3000	Classes	\$67,100.00	\$60,000.00	\$60,000.00	\$60,000.00
4000	Clubs	\$302,820.00	\$150,000.00	\$150,000.00	\$150,000.00
6000	Private Moneys	\$30,800.00	\$10,500.00	\$10,500.00	\$10,500.00
	Total Expenditures	\$1,140,610.00	\$835,500.00	\$835,500.00	\$835,500.00
Excess of Revenues					
	Over(Under) Expenditures	(\$75,719.00)	(\$106,000.00)	(\$71,000.00)	(\$106,000.00)
	Total Beginning Fund Balance	\$454,623.00	\$378,904.00	\$272,904.00	\$201,904.00
	Total Ending Fund Balance	\$378,904.00	\$272,904.00	\$201,904.00	\$95,904.00
Ending Fund Balance:					
819	Restricted for Fund Purposes	\$378,904.00	\$272,904.00	\$201,904.00	\$95,904.00
840	Nonspendable FB - Inventory & Prepaid				
	Total Ending Fund Balance	\$378,904.00	\$272,904.00	\$201,904.00	\$95,904.00

Transportation Vehicle Fund (90)					
Four Year Budget					
2018-19 to 2021-22					
		Budget	Budget	Budget	Budget
		2018-19	2019-20	2020-21	2021-22
Revenues:					
1100	Local Property Taxes				
2300	Investment Earnings	\$500.00	\$500.00	\$500.00	\$500.00
2800	Insurance Recoveries				
4499	Transportation Reimbursement - Depreciation	\$637,702.00	\$610,000.00	\$615,000.00	\$620,000.00
9100	Sale of Bonds				
9300	Sale of Equipment				
	Total Revenues/OFS	\$638,202.00	\$610,500.00	\$615,500.00	\$620,500.00
Expenditures:					
30	Equipment	\$710,000.00	\$640,000.00	\$560,000.00	\$640,000.00
60	Bond Issuance				
90	Debt				
	Total Expenditures	\$710,000.00	\$640,000.00	\$560,000.00	\$640,000.00
	Other Financing Uses - Transfers Out	\$0.00	\$0.00	\$0.00	\$0.00
	Excess of Revenues/OFS				
	Over(Under) Expenditures/OFU	(\$71,798.00)	(\$29,500.00)	\$55,500.00	(\$19,500.00)
	Total Beginning Fund Balance	\$714,433.00	\$642,635.00	\$613,135.00	\$668,635.00
	Total Ending Fund Balance	\$642,635.00	\$613,135.00	\$668,635.00	\$649,135.00
Ending Fund Balance:					
819	Restricted for Fund Purpose	\$642,635.00	\$613,135.00	\$668,635.00	\$649,135.00
	Total Ending Fund Balance	\$642,635.00	\$613,135.00	\$668,635.00	\$649,135.00

The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent, Business and Health Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1503

Title IX Officer

Ken Collins, Assistant Superintendent, Human Resources
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1505

ADA Compliance Officer

Miriam Tencate, Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Section 504 Compliance Officer

Miriam Tencate, Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: Ken Collins, Assistant Superintendent of Human Resources, 12309 22nd St NE, Lake Stevens, WA 98258, 425-335-1505.