



Citizens' Budget

Fiscal Year 2019-20

Form F-195

Lake Stevens School Board

Mari J. Taylor, President, Director District No. 3
John Boerger, Vice President, District No. 5
David Iseminger, Director District No. 1
Paul Lund, Legislative Representative, District No. 2
Kevin Plemel, Director District No. 4

Superintendent: Amy Beth Cook, Ed. D.

August 14, 2019

**Lake Stevens School District #4
Citizens' Budget FY 2019-20
Table of Contents**

	Page No.
Citizens' Budget Overview	2
General Information	3
Enrollment History	4
Summary of Budgets for All Funds	5
General Fund	
Summary of General Fund Budget	6
Revenue Detail	7
Levy Assumptions & Worksheet	8
Revenues by Source	9
Expenditure Detail	10
Expenditures by Program	11
Expenditures by Activity (Category)	12
Expenditures by Object (Category)	13
Resource to Expenditure Comparison	14
F.T.E. Staff Budget	15
Capital Projects Fund	16
Summary of Capital Projects Fund Budget	17
Description of Projects	18
Levy Assumptions & Worksheet	19
Debt Service Fund	20
Summary of Debt Service Fund Budget	21
Detail of Outstanding Bonds	22
Levy Assumptions & Worksheet	23
Associated Student Body Fund	24
Summary of Associated Student Body Fund Budget	25
ASB Budget by School	26
Transportation Vehicle Fund	27
Summary of Transportation Vehicle Fund Budget	28
Four Year Budget Projections	29
General Fund	30
Capital Projects Fund	31
Debt Service Fund	32
Associated Student Body Fund	33
Transportation Vehicle Fund	34
Compliance Officers	35

Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2019 – 8/31/2020

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2019 through August 31, 2020. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget documents, Form F-195 and F-195F, are prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Beginning January 1, 2018, RCW 28A.505.040(3)(b) requires the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2019–20; 2020–21; 2021–22; 2022–23. Citizens may review the official F-195 and the F-195F document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business and Operations at (425) 335-1503.

One of our foundational principles is "Financial Stewardship that promotes trust by ensuring the responsive and optimal use of district resources in a manner that is understandable and transparent to all stakeholders, and supports the goals of the district" (Lake Stevens School District. *Foundation for Excellence 2013-16*. 2014).

Thank you for your continued support of our students. Together, we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

General Information Budget Year 2019-20

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2018 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 46,580 and encompasses 28.5 square miles. The District operates seven elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, and Homelink, a K-10 home school district parent partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

Mari J. Taylor, President, Director District No. 3
John Boerger, Vice President, District No. 5
Paul Lund, Legislative Representative, District No. 2
David Iseminger, Director District No. 1
Kevin Plemel, Director District No. 4

The Board of Directors selects the District's administrative staff. The staff includes:

Amy Beth Cook Ed. D., Superintendent
Teresa Main, Assistant Superintendent, Business and Operations
Ken Collins Ed. D., Assistant Superintendent, Teaching & Learning
John Balmer, Executive Director, Human Resource Services
Gina Anderson, Executive Director, Instructional Leadership
Mike Snow, Executive Director, Curriculum & Instruction
Miriam Tencate Ed. D., Executive Director, Special Services
Robb Stanton, Executive Director, Operation Services
Jayme Taylor, Executive Director, Communications & Community Services
Sarah Danielson, Director, Student Intervention
Keri Joseph, Director, Special Services
Mike Weatherbie, Director, Educational Technology & Assessment

The District employs just under 1,000 full and part time employees which equates to 943.3 full-time equivalent (FTE); approximately 63% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts within one of five bargaining groups.

Enrollment History Budget Year 2019-20

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2009 and 2019, we have seen the District grow from 7,496 full-time equivalent (FTE) students to 8,858 FTE, an 18.2% increase. The enrollment is conservatively projected using rollup at grades K-8 and a 5-year cohort survival method at grades 9-12. Though the enrollment is conservatively projected, our actual enrollment historically has been higher. The enrollment projection for the 2019-20 school year is 8,856 FTE. The projection for the 2019-20 enrollment reflects negligible decline at the elementary level, Cavelero Mid High and Lake Stevens High School but a measurable growth at the middle schools. See Figure 1 for the growth history chart by year and grade group.

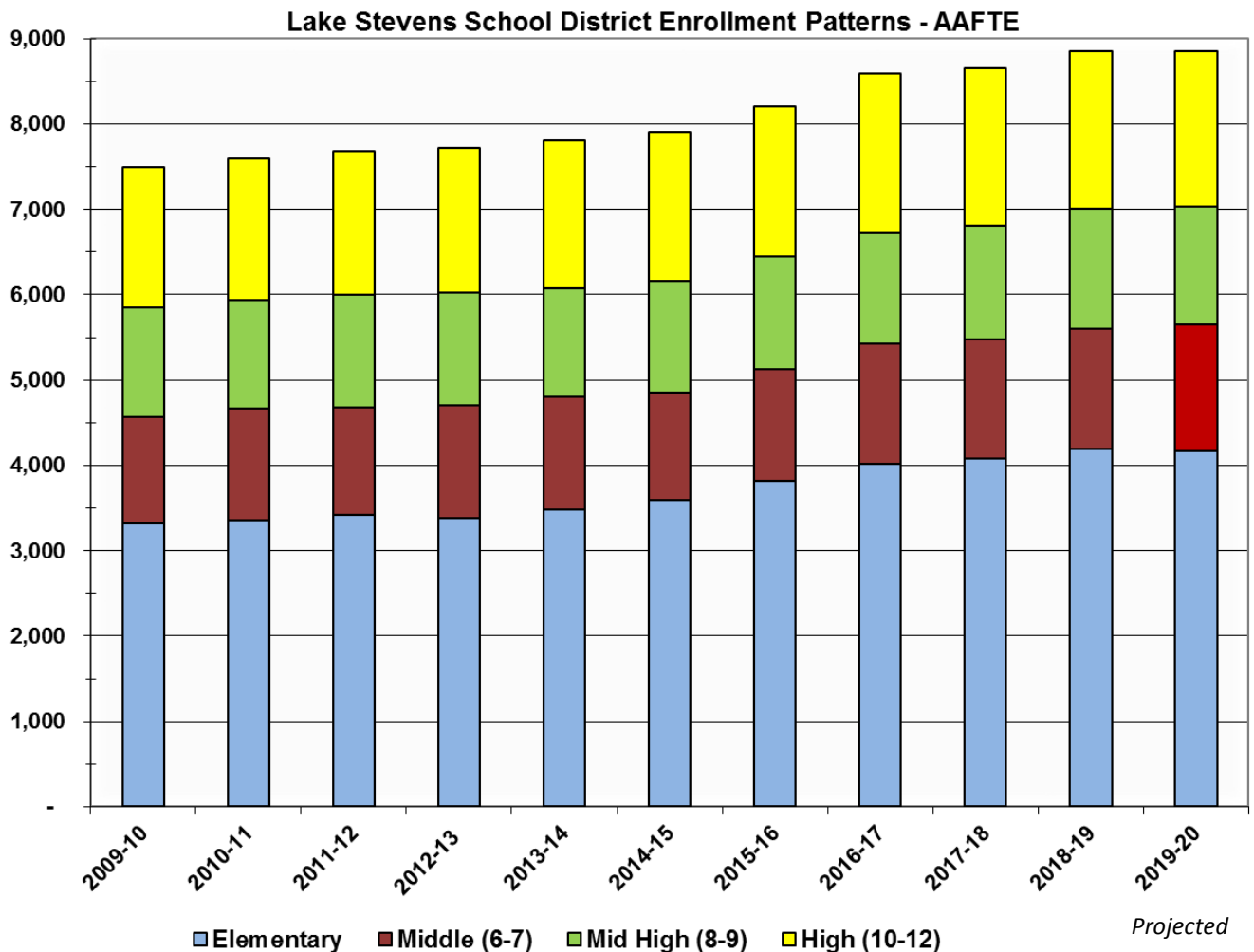


Figure 1

Budget Summary Budget Year 2019-20

OUR BUDGET HAS FIVE PARTS (FUNDS)

General Fund, the operating budget which guides our day to day activities;

Associated Student Body Fund (ASB), which accounts for each school's extracurricular activities;

Debt Service Fund, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

Capital Projects, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

Transportation Vehicle Fund, which provides for the purchase of yellow school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$134,829,571	\$1,053,998	\$12,834,684	\$23,729,671	\$ 340,500
Total Expenditures	139,951,417	1,161,327	12,557,025	56,645,769	824,000
Operating Trans. (Out)					
Operating Trans. (In)					
Revenue less Expenditure	(5,121,846)	(107,329)	277,659	(32,916,098)	(483,500)
Beginning Balance	\$12,135,695	\$ 640,054	\$5,179,000	\$32,925,664	\$ 875,022
Ending Balance	\$7,013,849	\$ 532,725	\$5,456,659	\$ 9,566	\$ 391,522
% Expected Ending Balance	5.0%				

General Fund Budget Year 2019-20

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2019-20 fiscal year General Fund budget revenue for the District totals \$134.8 million, with the expenditure budget totaling \$139.9 million. With the State adhering to the McCleary decision, our District received a healthy, one-time increase in revenues in the 2018-19 school year. Since then, the State has provided enough revenue to maintain their funding allocations. These revenues are expected to sustain increases in expenditures over the next few years as no additional revenue increases to this level are expected. Additional capacity has been built into the expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies, however as we project four years out, this may be difficult to maintain as greater increased expenditures are expected.

Approximately 85.8% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is based on the prototypical school model. It's a scalable model that allocates staffing and other revenues based on enrollment. Another 9.5% of the revenue comes from the citizens through the levy of voter approved taxes, student food and nutrition program, traffic safety program, and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies, associations and foundations.

The expenditure budget reflects that 79.1% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, utilities, central administration, food services, and transportation of students.

The District's budget includes staffing of 593.2 full-time equivalent certified staff and 350.1 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year. Approximately 86.0% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

Revenue comes from four main sources: Local, State, Federal, Other

	<u>REVENUE ACCOUNT</u>	<u>2017/18 Actual</u>	<u>2018/19 Budget</u>	<u>2019/20 Budget</u>
1100	LOCAL PROPERTY TAX	\$13,170,562	\$10,560,752	\$10,217,412
1500	TIMBER EXCISE TAX	\$184	\$116	\$154
	\$10,217,566			
2100	STUDENT FEES	\$20,008	\$18,400	\$16,200
2171	TRAFFIC SAFETY FEES	\$134,448	\$123,000	\$125,000
2173	SUMMER SCHOOL TUITIONS/FEES	\$6,130	\$8,000	\$2,000
2186	COMMUNITY SCHOOL	\$119,486	\$60,000	\$123,000
2200	SALES Unassigned	\$100,411	\$75,350	\$65,300
2289	OTHER COMMUNITY SERVICE	\$13,103	\$0	\$10,000
2298	FOOD SERVICES	\$1,267,346	\$1,259,500	\$1,235,900
2300	INVESTMENT EARNINGS	\$127,223	\$60,000	\$60,000
2500	GIFTS & DONATIONS	\$112,104	\$26,950	\$44,150
2600	FINES DAMAGES & REFUNDS	\$8,379	\$3,900	\$6,300
2700	RENTAL OF PROPERTY	\$163,182	\$171,000	\$161,500
2800	INSURANCE RECOVERIES	\$138,146	\$110,150	\$110,300
2900	OTHER LOCAL REIMBURSEMENT	\$60,940	\$27,400	\$521,239
2910	E-RATE	\$4,145	\$71,346	\$77,290
	\$2,558,179			
3100	APPORTIONMENT - (BEA)	\$59,210,038	\$79,939,864	\$85,560,518
3121	SPECIAL ED-GEN. APPORTIONMENT	\$2,326,036	\$3,184,411	\$3,153,927
3300	LOCAL EFFORT ASSISTANCE	\$4,942,096	\$4,833,546	\$3,843,706
	\$92,558,151			
4121	SPECIAL EDUCATION	\$9,011,666	\$11,945,053	\$13,236,932
4122	SPECIAL EDUCATION - INFANTS/TODDLERS	\$727,500	\$675,423	\$797,393
4155	LEARNING ASSISTANCE PROGRAM (LAP)	\$1,233,480	\$1,497,473	\$1,634,479
4158	SPECIAL & PILOT PROG	\$338,866	\$362,149	\$340,158
4165	TRANSITIONAL BILINGUAL	\$490,882	\$662,628	\$721,410
4174	HIGHLY CAPABLE	\$200,738	\$277,502	\$294,063
4198	SCHOOL FOOD SERVICE	\$28,518	\$32,200	\$26,660
4199	TRANSPORTATION OPERATIONS	\$4,118,756	\$4,118,000	\$6,007,281
4300	OTHER STATE AGENCIES	\$550,019	\$578,250	\$0
4321	SPED-MEDICAID REIMBURSEMENT	\$22,715	\$8,000	\$10,000
	\$23,068,376			
5500	FEDERAL FORESTS	\$23,998	\$4,500	\$5,000
	\$5,000			
6124	SPECIAL EDUCATION - SUPPLEMENTAL	\$1,435,013	\$1,402,650	\$1,784,664
6138	VOCATIONAL EDUCATION	\$32,310	\$30,000	\$31,168
6151	DISADVANTAGED - TITLE I	\$676,224	\$631,088	\$743,542
6152	SCHOOL IMPROVEMENT	\$169,853	\$185,562	\$199,143
6164	LIMITED ENGLISH PROFICIENCY	\$60,121	\$46,202	\$50,000
6189	COMMUNITY SERVICE - FOOD SERVICE	\$6,982	\$7,000	\$7,000
6198	SCHOOL FOOD SERVICE	\$1,126,003	\$1,125,000	\$1,079,000
6300	FED GRANTS OTHER AGENCIES	\$1,947	\$0	\$0
6321	SPECIAL ED-MEDICAID REIMB	\$56,787	\$20,000	\$25,000
6998	USDA COMMODITIES	\$229,012	\$174,600	\$204,000
	\$4,123,517			
7189	OTHER COMMUNITY SERVICES	\$20,419	\$0	25,000
7199	PROGRAM PARTICIPATION, GFSD Transp	\$1,231,799	\$1,478,000	1,627,500
	\$1,652,500			
8100	OTHER GOVTL ENTITIES	\$0	\$0	\$0
8188	CHILDCARE (ECEAP)	\$0	\$0	\$646,282
8200	PRIVATE FOUNDATIONS	\$813	\$3,000	\$0
8279	BRIDGES TO COLLEGE	\$0	\$0	\$0
	\$646,282			
9300	SALE OF EQUIPMENT	\$14,098	\$0	\$0
9900	OTHER FINANCING SOURCES	\$0	\$0	\$0
	\$0			
	TOTAL REVENUES & OTH FIN. SOURCES	\$103,732,486	\$125,797,965	\$134,829,571

General Fund Levy

**** GENERAL FUND LEVY ASSUMPTIONS ****

Levy Amount:	2019 Calendar Year	\$9,413,607
	2020 Calendar Year	\$10,980,500

Levy Collection Percentage:	Fall	47.29%
	Spring	52.51%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed	Timber	Total Assessed	Timber
	Valuation	Valuation	Valuation	Valuation
Snohomish County	\$6,275,649,937	\$87,730	\$6,275,649,937	\$87,730
Total	\$6,275,649,937	\$87,730	\$6,275,649,937	\$87,730

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.

The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

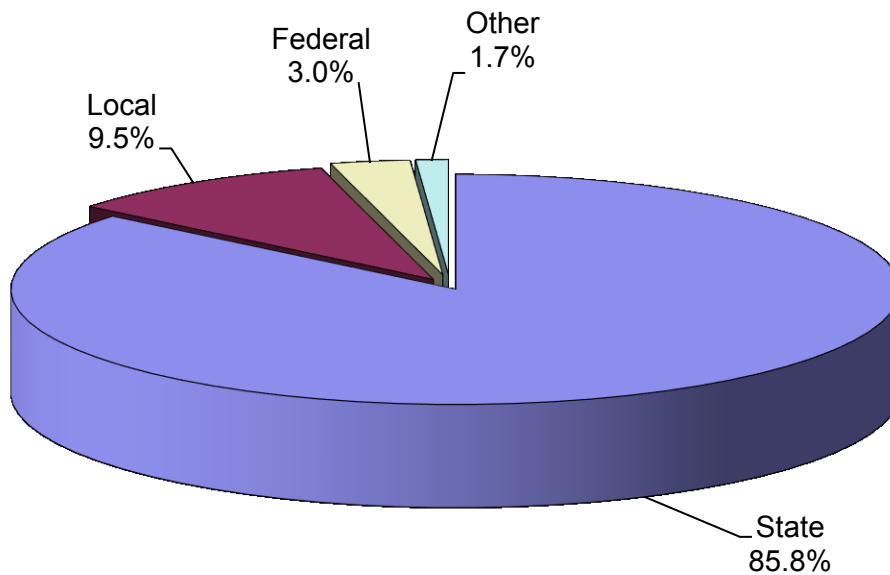
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2019			(1) - (2)		(3) x (4)
	\$9,413,607	\$132	\$9,413,475	47.29%	\$4,451,632
	\$0	\$0	\$0	0.00%	\$0
	<u>\$9,413,607</u>	<u>\$132</u>	<u>\$9,413,475</u>		<u>\$4,451,632</u>
SPRING 2020					
	\$10,980,500	\$154	\$10,980,346	52.51%	\$5,765,780
	\$0	\$0	\$0	0.00%	\$0
	<u>\$10,980,500</u>	<u>\$154</u>	<u>\$10,980,346</u>		<u>\$5,765,780</u>
1100 TOTAL LOCAL TAXES:					<u>10,217,412</u>

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2019			(1) x (2)/1000		(3) x (4)
	\$87,730	\$1.500	\$132	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$87,730</u>	<u>\$1.500</u>	<u>\$132</u>		<u>XXXXXX</u>
SPRING 2020					
	\$87,730	\$1.750	\$154	100.00%	\$154
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$87,730</u>	<u>\$1.750</u>	<u>\$154</u>		<u>\$154</u>
1500 TIMBER EXCISE TAX					<u>\$154</u>

**General Fund
Revenue Analysis by Source
Budget Year 2019-20**

	2019/20		2018/19	
		Rev %		Rev %
State	\$ 115,626,527	85.8%	\$ 108,114,499	85.9%
Local	\$ 12,775,745	9.5%	\$ 12,575,864	10.0%
Federal	\$ 4,128,517	3.0%	\$ 3,626,602	2.9%
Other	<u>\$ 2,298,782</u>	1.7%	<u>\$ 1,481,000</u>	1.2%
Total	\$ 134,829,571	100.0%	\$ 125,797,965	100.0%



**General Fund
Expenditure Detail
Budget Year 2019-20**

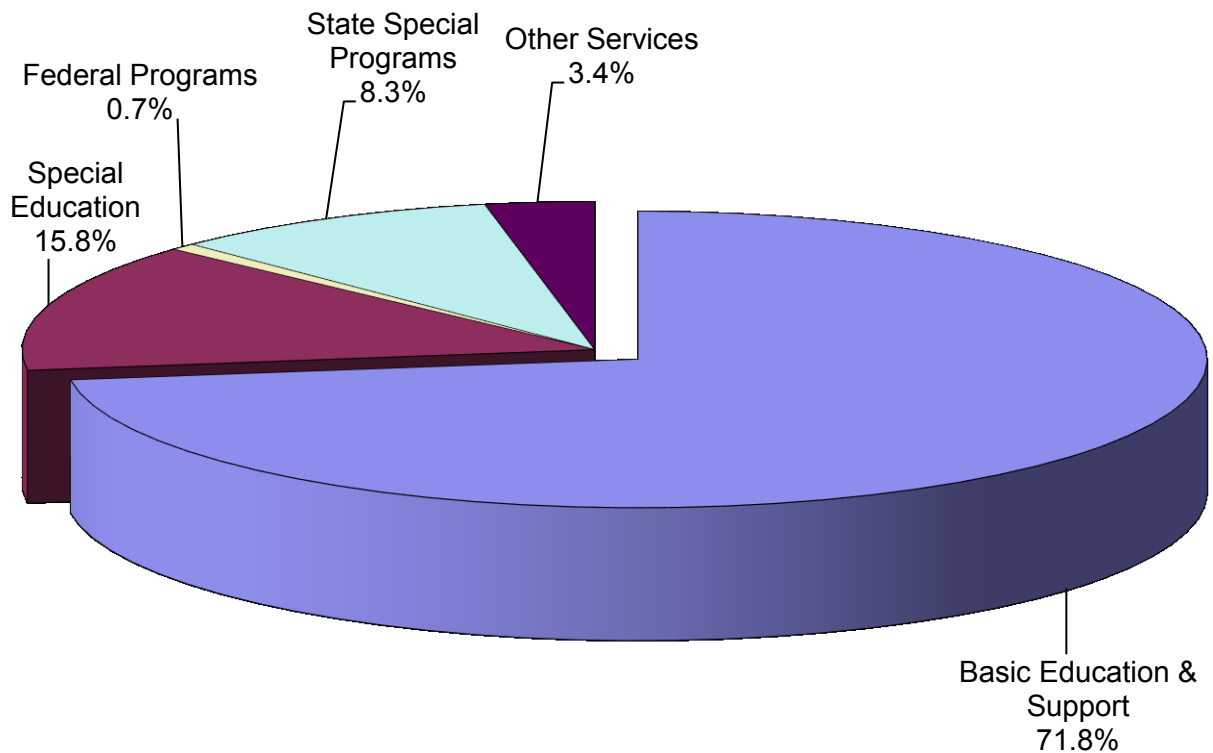
The majority of the general fund pays for basic education that support student learning for all students.

	EXPENDITURE ACCOUNT	2017/18 Actual	2018/19 Budget	2019/20 Budget
01	Basic Education	59,168,809	68,411,429	78,225,746
02	Basic Education - Alternative Learning Exp.	578,749	518,208	526,199
31	State Vocational	3,103,031	3,890,353	4,739,016
34	State Vocational - Middle School	768,117	1,019,742	1,151,347
97	General Support Services	13,171,462	15,244,761	15,800,555
	Basic Education Sub Total	76,790,168	89,084,493	100,442,863
21	State Special Education	13,468,329	15,157,464	19,522,863
22	State Special Ed - Infant and Toddler	722,036	675,423	797,393
24	Federal IDEA	1,435,013	1,402,650	1,784,664
	Special Education Sub Total	15,625,378	17,235,537	22,104,920
38	Federal Vocational	32,310	30,000	31,168
51	Title I	676,224	631,088	743,542
52	Title IIA - School Improvement -Federal	169,853	185,562	199,143
64	Title III - Limited English Proficiency	60,121	46,202	50,000
	Federal Sub Total	938,508	892,852	1,023,853
55	LAP Learning Assistance	1,263,659	1,497,473	1,701,301
56	State Institution - Sno Co Youth Center	4,792	10,000	10,000
58	Special/Pilot Programs	337,601	361,149	342,071
65	Transitional Bilingual	459,526	662,628	750,101
71	Traffic Safety	132,727	159,745	174,080
74	Highly Capable	211,735	277,502	294,063
79	Other Instructional	1,221,473	1,803,653	738,997
99	Pupil Transportation	5,569,542	6,663,407	7,634,781
	State Sub Total	9,201,055	11,435,557	11,645,394
73	Summer School	18,236	17,020	21,655
86	Community Schools	341,590	271,619	431,664
88	Child Care	0	0	646,282
89	Other Community Service	280,683	236,068	320,057
98	Food Services	2,771,168	3,242,518	3,314,729
	Other Services Sub Total	3,411,677	3,767,225	4,734,387
	Budget Totals	\$105,966,786	\$122,415,664	\$139,951,417

**General Fund
Expenditures by Program
Budget Year 2019-20**

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

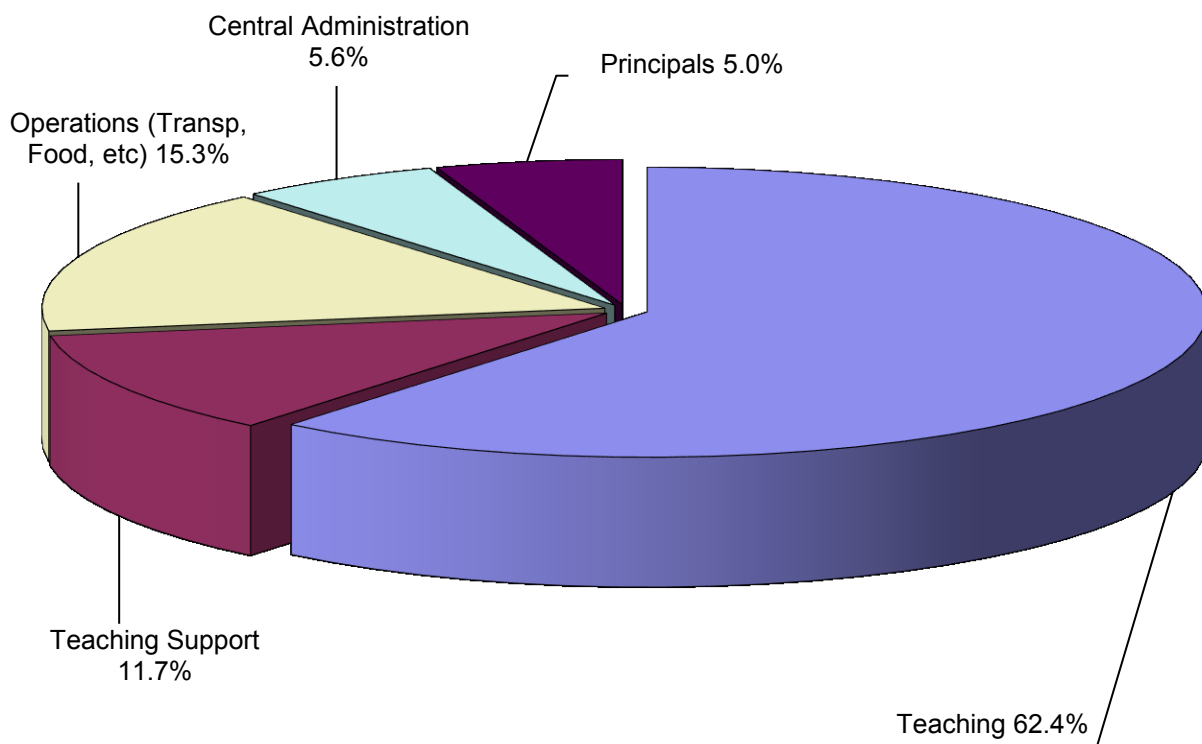
	2019/20		2018/19	
		Exp %		Exp %
Basic Education & Support	\$ 100,442,863	71.8%	\$ 89,084,493	72.8%
Special Education	\$ 22,104,920	15.8%	\$ 17,235,537	14.1%
Federal Programs	\$ 1,023,853	0.7%	\$ 892,852	0.7%
State Special Programs	\$ 11,645,394	8.3%	\$ 11,435,557	9.3%
Other Services	<u>\$ 4,734,387</u>	3.4%	<u>\$ 3,767,225</u>	3.1%
Totals	\$ 139,951,417	100.0%	\$ 122,415,664	100.0%



**General Fund
Expenditures by Activity
Budget Year 2019-20**

Expenditures by activity refers to the kind of work done in a school district.

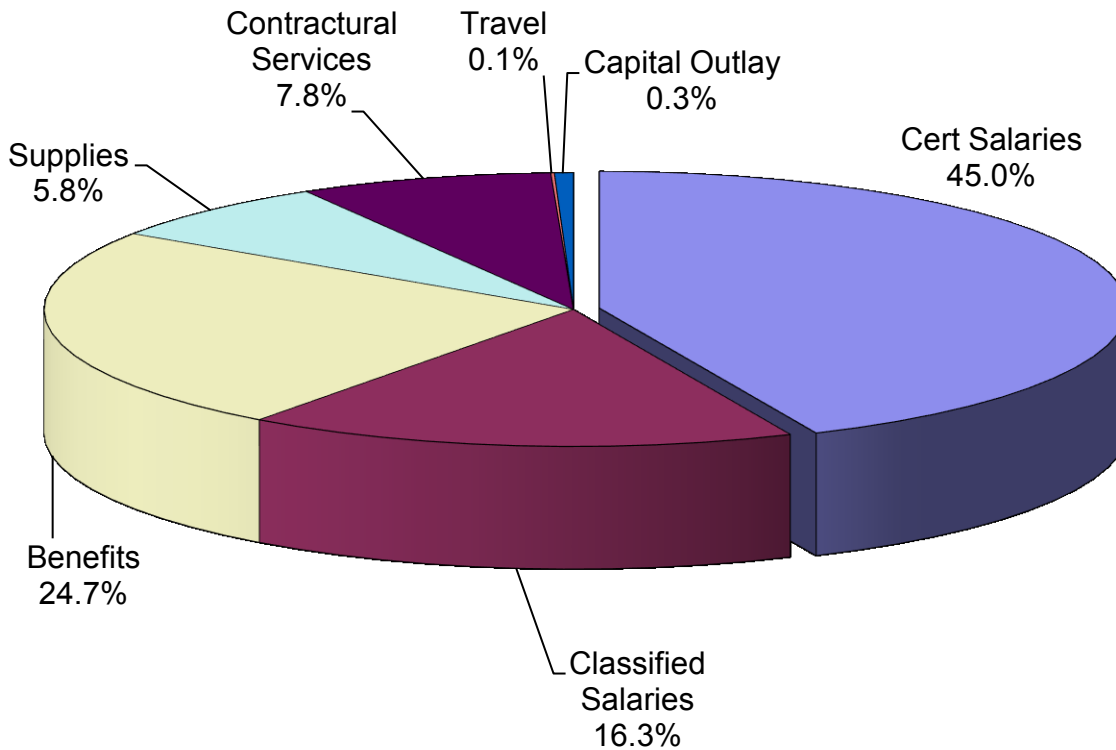
	2019/20		2018/19	
		Exp %		Exp %
Teaching	\$ 87,361,315	62.4%	\$ 74,477,108	60.9%
Teaching Support	\$ 16,391,518	11.7%	\$ 14,221,219	11.6%
Operations (Transp., Util., Food)	\$ 21,440,003	15.3%	\$ 20,120,577	16.4%
Central Administration	\$ 7,833,097	5.6%	\$ 7,058,936	5.8%
Principals	\$ 6,925,484	5.0%	\$ 6,537,824	5.3%
Totals	\$ 139,951,417	100.0%	\$ 122,415,664	100.0%



**General Fund
Expenditures by Object
Budget Year 2019-20**

Expenditures by object defines what the district spends its resources on.

	2019/20		2018/19	
		Exp %		Exp %
Certificated Salaries	\$ 62,910,042	45.0%	\$ 52,997,510	43.3%
Classified Salaries	\$ 22,810,212	16.3%	\$ 20,569,451	16.8%
Benefits	\$ 34,632,618	24.7%	\$ 29,694,750	24.3%
Supplies	\$ 8,175,394	5.8%	\$ 8,840,810	7.2%
Contractual Services	\$ 10,947,756	7.8%	\$ 9,476,983	7.7%
Travel	\$ 84,300	0.1%	\$ 131,460	0.1%
Capital Outlay	\$ 391,095	0.3%	\$ 704,700	0.6%
Totals	\$ 139,951,417	100%	\$ 122,415,664	100%



**General Fund
Resource to Expenditure Comparison
Budget Year 2019-20**

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			
			Local	State	Federal	Cash Balance
01	Basic Education	78,225,746	7,453,427	66,333,121	5,000	4,434,198
02	Basic Education - ALE	526,199	28,765	497,434		
31	State Vocational	4,739,016		4,739,016		
34	State Vocational - Middle School	1,151,347		1,151,347		
97	General Support Services	15,800,555	1,526,605	13,586,302		687,648
	Basic Education Sub Total	100,442,863	9,008,797	86,307,220	5,000	5,121,846
21	State Handicapped	19,522,863		19,497,863	25,000	
22	State Special Ed-Infant/Toddler	797,393		797,393		
24	Handicapped 94-142	1,784,664			1,784,664	
	Handicapped Sub Total	22,104,920	-	20,295,256	1,809,664	
38	Federal Vocational	31,168			31,168	
51	Title I	743,542			743,542	
52	Teacher Quality & Innovative Prg	199,143			199,143	
64	Limited English Prof.	50,000			50,000	
	Federal Sub Total	1,023,853	-	-	1,023,853	
55	LAP Learning Assistance	1,701,301	66,822	1,634,479		
56	State Institution	10,000	10,000			
58	Special/Pilot Programs	342,071	1,913	340,158		
65	Transitional Bilingual	750,101	28,691	721,410		
71	Traffic Safety	174,080	174,080			
74	Highly Capable	294,063		294,063		
79	Other Instructional	738,997	738,997			
99	Pupil Transportation	7,634,781	1,627,500	6,007,281		
	State Sub Total	11,645,394	2,648,003	8,997,391	-	
73	Summer School	21,655	21,655			
86	Community Schools	431,664	431,664			
88	Childcare – ECEAP	646,282	646,282			
89	Other Community Service	320,057	313,057		7,000	
98	Food Services	3,314,729	2,005,069	26,660	1,283,000	
	Other Services Sub Total	4,734,387	3,417,727	26,660	1,290,000	
	Budget Totals	139,951,417	15,074,527	115,626,527	4,128,517	5,121,846

General Fund - Staff Budget Budget Year 2019-20

Budget 2019/20			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.000	3.250	825,322
Business & Operations	0.000	9.000	1,196,001
Human Resources	1.000	4.000	751,543
Public Relations	0.000	1.500	192,193
Supervision - Instruction	7.500	6.791	2,304,005
Library	7.100	0.000	1,014,984
Principal Offices	21.500	25.804	6,710,046
Counseling	20.500	4.796	3,375,697
Pupil Management	0.000	3.192	338,701
Health Services	32.500	15.640	5,962,408
Teaching	487.595	115.370	78,146,255
CoCurricular	1.000	1.889	1,146,582
Instructional Professional Dev	13.000	0.000	2,637,446
Food Services Supervision	0.000	1.599	229,939
Food Services Staff	0.000	21.544	1,686,825
Transportation Office	0.000	5.161	708,742
Bus Drivers	0.000	52.069	5,390,735
Mechanics	0.000	5.000	489,832
Supervision -- Plant	0.000	4.600	733,522
Grounds	0.000	5.000	473,355
Custodial	0.000	45.467	3,955,244
Maintenance	0.000	6.000	575,648
Utilities	0.000	0.000	1,602
Information Services	0.500	10.721	1,299,033
Warehousing	0.000	1.182	96,728
Public Activities	0.000	0.500	110,484
Totals	593.195	350.075	120,352,872
Staffing Percentage of Budget			86.0%
Budget 2018/19			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.450	2.250	731,023
Business & Operations	0.000	10.000	1,177,366
Human Resources	1.000	4.000	704,259
Public Relations	0.000	1.500	173,871
Supervision - Instruction	6.450	6.749	1,918,295
Library	6.100	0.000	784,082
Principal Offices	21.500	25.566	6,276,288
Counseling	20.392	6.535	3,134,935
Pupil Management	0.000	2.095	237,071
Health Services	25.400	12.358	4,402,543
Teaching	478.649	107.755	66,279,905
CoCurricular	1.000	1.839	1,270,804
Instructional Professional Dev	11.000	0.000	1,826,007
Food Services Supervision	0.000	1.599	213,439
Food Services Staff	0.000	21.114	1,636,394
Transportation Office	0.000	5.157	616,731
Bus Drivers	0.000	51.223	4,828,028
Mechanics	0.000	5.000	466,449
Supervision -- Plant	0.000	4.600	669,997
Grounds	0.000	5.000	447,542
Custodial	0.000	45.834	3,498,353
Maintenance	0.000	6.000	544,852
Utilities	0.000	1.000	131,304
Information Services	0.000	10.721	1,098,896
Warehousing	0.000	1.180	95,687
Public Activities	0.000	0.500	97,590
Totals	572.941	339.575	103,261,711
Staffing Percentage of Budget			84.4%

Capital Projects Fund Budget Year 2019-20

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund; all items that can extend the life of the facility. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

On February 9, 2016, voters approved a \$116 million dollar bond to build a new elementary school #7 and an Early Learning Center, replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. On June 30, 2016, the District sold \$76 million dollars of bonds to begin construction. On September 14, 2017, the District sold the remaining \$40 million dollars of bonds to finish financing all the projects. To date, the Early Learning Center and Stevens Creek Elementary have completed construction and are occupied. Construction has begun on the High School remodel as well as many other smaller projects.

On June 3, 2016, Lake Stevens School District was awarded a \$24.5 million dollar K-3 Class-Sized Reduction Grant from OSPI. This grant is to be used to add 50 permanent classrooms to achieve progress towards the average class size objectives for the 2017-18 school year and beyond for grades K-3 and/or to develop space for all-day kindergarten. To date, we've added numerous K-3 classrooms through Stevens Creek as well as adding two new kindergarten classrooms at each of the existing six elementary schools. We have since exhausted our K-3 building capacity.

The 2019-20 Capital Projects Fund budget reflects a beginning fund balance of \$32,925,664. This opening balance is derived from the sale of bonds, impact fees that are restricted to use for growth related issues and a residual of the capital technology levy.

Revenues of \$23,729,671 are projected to come from state match, impact fees, e-rate, earnings from investments and the capital technology levy. In February 2018, the voters approved a 4-year, \$2,000,000 per year, Capital Levy for Technology Improvements. Beginning 2018, the Capital Projects Fund will collect technology levy revenue which is approximately \$1,996,001.

Expenditures of \$56,645,769 are budgeted for remodeling the high school and the Hillcrest West building, making security and infrastructure improvements and for the replacement technology levy projects. The projects planned with the Technology Levy include but are not limited to student computing devices, infrastructure maintenance, professional learning and support and the purchase of new technologies. There are also expenses budgeted for miscellaneous expansion projects.

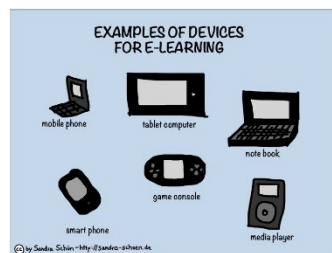
The Ending Fund Balance is projected to be \$9,566.

**Capital Projects Fund
Budget Year 2019-20**

REVENUES AND OTHER FINANCING SOURCES	Actual 2017-18	Budget 2018-19	Budget 2019-20
1000 Local Taxes	\$1,505,269	\$1,765,006	\$1,996,001
2000 Local Nontax	\$2,461,109	\$859,000	\$1,433,670
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$12,052,414	\$26,792,360	\$20,300,000
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Assoc.	\$0	\$0	\$0
9000 Other Financing Sources	\$40,239,265	\$0	\$0
A. Total REVENUES & OTHER FINANCING SOURCES	\$56,258,057	\$29,416,366	\$23,729,671
EXPENDITURES			
10 Sites	\$1,597,459	\$3,371,429	\$1,000,000
20 Buildings	\$36,848,990	\$90,061,974	\$50,472,070
30 Equipment	\$2,807,981	\$12,094,261	\$5,173,699
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$0	\$0
60 Bond Issuance Expenditures	\$214,965	\$0	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$41,469,395	\$105,527,664	\$56,645,769
C. G.L. 536 OTHER FINANCING USES - TRFS OUT (to the General Fund)	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXP. & OTHER FIN. USES (A - B - C)	\$14,788,662	(\$76,111,298)	(\$32,916,098)
BEGINNING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$59,301,738	\$75,140,316	\$30,204,896
G.L.862 Committed from Levy Proceeds	\$1,819,099	\$359,024	\$378,985
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$3,083,004	\$728,794	\$2,341,783
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$55,730	\$11,494	\$0
E. Total BEGINNING FUND BALANCE	\$64,259,571	\$76,239,628	\$32,925,664
ENDING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$76,249,067	\$89,444	\$0
G.L.862 Committed from Levy Proceeds	\$758,114	\$38,880	\$9,566
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$2,041,052	\$6	\$0
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE	\$79,048,233	\$128,330	\$9,566

Capital Projects Budget Year 2019-20

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment & Instr. Tech (30)	Energy (40)	Sales & Lease Expend (50)	Bond Issuance Expend. (60)	Debt (90)
Lake Stevens High School	49,387,287		46,917,923	2,469,364				
Hillcrest West	1,300,919		1,235,873	65,046				
Security Improvements	1,185,787		1,126,498	59,289				
Infrastructure Improvements	1,981,993	1,000,000	981,993					
Portables	209,783		209,783					
Technology	2,580,000			2,580,000				
TOTAL EXPENDITURES	56,645,769	1,000,000	50,472,070	5,173,699	0	0	0	0



Emerging
Technologies in
Education



Capital Projects Technology Levy

**** CAPITAL PROJECTS LEVY ASSUMPTIONS ****				
Levy Amount:	First Calendar Year	2019	\$2,000,000	
	Second Calendar Year	2020	\$2,000,000	
Levy Collection Percentage:		Fall	47.29	%
		Spring	52.51	%
	< == First Year Data ==>		< == Second Year Data ==>	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$6,275,649,937	\$175,459	\$6,275,649,937	\$175,459
Total	\$6,275,649,937	\$175,459	\$6,275,649,937	\$175,459

REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2019	\$2,000,000	\$56	(1) - (2) \$1,999,944	47.29%	(3) x (4) \$945,774
	\$2,000,000	\$56	\$1,999,944		\$945,774
SPRING 2020	\$2,000,000	\$56	\$1,999,944	52.51%	\$1,050,171
	\$2,000,000	\$56	\$1,999,944		\$1,050,171
			1100 TOTAL LOCAL TAXES:		\$1,995,945 =====

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
	\$175,459	\$0.319	(1) x (2) / 1000 \$56	0.00%	(3) x (4) XXXXXX
FALL 2019	\$175,459	\$0.319	\$56		XXXXXX
	\$175,459	\$0.319	\$56	100.00%	\$56
SPRING 2020	\$175,459	\$0.319	\$56		\$56
			1500 TIMBER EXCISE TAX:		\$56 =====

Debt Service Fund Budget Year 2019-20

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$130,130,000 as of September 1, 2019. The largest part of that debt is the \$67,740,000 issue that was sold in June of 2016 for the first phase of a long range construction project that includes the building of Stevens Creek Elementary and the Early Learning Center. The next largest part of the debt is the \$37,265,000 that was sold in September 2017 to replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. Principal payments for the 2019-20 budget year total \$7,440,000 and interest payments total \$5,026,025.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently, the District does not have any non-voted bond issues outstanding.

**Debt Service Fund
Budget Year 2019-20**

	Actual 2017-18	Budget 2018-19	Budget 2019-20
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$9,234,032	\$12,740,192	\$12,789,220
2000 Local Nontax	\$61,249	\$16,096	\$45,464
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$9,295,281	\$12,756,288	\$12,834,684
EXPENDITURES			
Matured Bond Expenditures	\$6,820,000	\$5,345,000	\$7,440,000
Interest on Bonds	\$4,983,064	\$5,224,625	\$5,026,025
Interfund Loan Interest	\$21,402	\$0	\$0
Bond Transfer Fees	\$0	\$0	\$0
Arbitrage Rebate	\$0	\$0	\$0
Underwriter's Fees	\$0	\$91,000	\$91,000
B. Total EXPENDITURES	\$11,824,466	\$10,660,625	\$12,557,025
C. G.L. OTHER FINANCING USES (GL 536)	\$1,849,461	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)	(\$679,724)	\$2,095,663	\$277,659
BEGINNING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$3,876,886	\$2,458,000	\$5,179,000
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
E. Total BEGINNING FUND BALANCE	\$3,876,886	\$2,458,000	\$5,179,000
F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)			XXXXXX
ENDING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$3,197,162	\$4,553,663	\$5,456,659
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE (D + E + or - F)	\$3,197,162	\$4,553,663	\$5,456,659

**Debt Service Fund
Budget Year 2019-20**

DETAIL OF OUTSTANDING BONDS

Date of Issue -----	Amount of Original Issue -----	Estimated Amount Outstanding September 1, 2019 -----
A. VOTED BONDS -----		
2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$9,155,000
2005 Gen Obligation Bond - Refund 1/3/13	\$10,000,000	\$3,160,000
2006 Gen Obligation Bond - Refund 2/13/14	\$9,990,000	\$9,590,000
2005 & 2006 Gen Obligation Bond – Refund 5/19/15	\$9,935,000	\$6,215,000
2016 Gen Obligation Bond – P-5, LSHS, Other 6/30/16	\$67,740,000	\$64,745,000
2017 Gen Obligation Bond - P-5, LSHS, Other 9/14/17	\$37,265,000 -----	\$37,265,000 -----
 TOTAL VOTED BONDS	 \$144,930,000	 \$130,130,000
 B. NON-VOTED BONDS -----		
	\$0	\$0
	-----	-----
 TOTAL NON-VOTED BONDS	 \$0	 \$0
 TOTAL ALL BONDS	 \$144,930,000 =====	 \$130,130,000 =====

Debt Service Levy Assumptions

**** DEBT SERVICE LEVY ASSUMPTIONS ****			
Levy Amount:	First Calendar Year	2019	\$12,838,000
	Second Calendar Year	2020	\$12,794,000

Levy Collection Percentage:	Fall	47.29	%
	Spring	52.51	%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$6,275,649,937	\$175,459	\$6,275,649,937	\$175,459
Total	\$6,275,649,937	\$175,459	\$6,275,649,937	\$175,459

REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2019	\$12,838,000	\$359	\$12,837,641	47.29%	\$6,070,920
SPRING 2020	\$12,794,000	\$359	\$12,793,641	52.51%	\$6,717,941
1100 TOTAL LOCAL TAXES:					\$12,788,861 =====

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)/1000		(3) x (4)
FALL 2019	\$175,459	\$2.046	\$359	0.00%	XXXXXX
SPRING 2020	\$175,459	\$2.046	\$359	100.00%	\$359
1500 TIMBER EXCISE TAX					\$359 =====

Associated Student Body Fund Budget Year 2019-20

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,161,327 and revenue is budgeted at \$1,053,998. The ASB fund balance reserves of \$532,725 will be used to offset the expenditures if they exceed the revenue.

**Associated Student Body Fund
Budget Year 2019-20**

REVENUES	Actual 2017-18	Budget 2018-19	Budget 2019-20
1000 General Student Body	\$621,323	\$714,901	\$726,100
2000 Athletics	\$23,013	\$44,950	\$32,220
3000 Classes	\$51,149	\$69,500	\$61,500
4000 Clubs	\$80,245	\$203,890	\$199,013
6000 Private Moneys	\$11,307	\$31,650	\$35,165
A. Total REVENUES	\$787,037	\$1,064,891	\$1,053,998
EXPENDITURES			
1000 General Student Body	\$381,905	\$518,226	\$532,752
2000 Athletics	\$169,263	\$221,664	\$243,858
3000 Classes	\$57,135	\$67,100	\$59,350
4000 Clubs	\$117,493	\$302,820	\$291,702
6000 Private Moneys	\$11,976	\$30,800	\$33,665
B. Total EXPENDITURES	\$737,772	\$1,140,610	\$1,161,327
C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	\$49,265	(\$75,719)	(\$107,329)
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$545,649	\$454,623	\$640,054
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
D. Total BEGINNING FUND BALANCE	\$545,649	\$454,623	\$640,054
E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	\$0	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$594,914	\$378,904	\$532,725
G.L.840 Nonspendable FB-Inventory & Prepaid	\$0	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
F. Total ENDING FUND BALANCE (C + D + or - E)	\$594,914	\$378,904	\$532,725

ASB FUND SUMMARY	Lake Stevens High School	Cavelero Mid- High	Prove Alt.	North Lake Middle School	Lake Stevens Middle School	Home- link K - 12	Glenwood	Highland	Hillcrest	Mt. Pilchuck	Skyline	Stevens Creek	Sunny- crest	TOTAL
										-----Elementary Schools-----				
REVENUES														
1000 GENERAL STUDENT BODY	348,600	113,700	0	41,900	72,600	0	18,650	26,500	18,000	14,750	17,200	23,500	30,700	726,100
2000 ATHLETICS	23,000	4,720	0	500	4,000	0	0	0	0	0	0	0	0	32,220
3000 CLASSES	59,500	2,000	0	0	0	0	0	0	0	0	0	0	0	61,500
4000 CLUBS	146,083	37,730	0	1,000	11,300	0	1,500	0	0	0	0	500	900	199,013
6000 PRIVATE MONIES	25,600	6,000	0	0	1,000	0	0	0	0	565	1,000	1,000	0	35,165
(A) TOTAL REVENUES	602,783	164,150	0	43,400	88,900	0	20,150	26,500	18,000	15,315	18,200	25,000	31,600	1,053,998
EXPENDITURES														
1000 GENERAL STUDENT BODY	216,052	87,600	0	39,200	62,600	0	18,250	24,450	11,000	14,600	15,200	17,000	26,800	532,752
2000 ATHLETICS	171,551	54,007	0	11,600	6,700	0	0	0	0	0	0	0	0	243,858
3000 CLASSES	57,350	1,000	0	0	1,000	0	0	0	0	0	0	0	0	59,350
4000 CLUBS	219,568	47,884	0	7,300	8,400	0	1,500	2,050	0	0	0	500	4,500	291,702
6000 PRIVATE MONIES	24,100	6,000	0	0	1,000	0	0	0	0	565	1,000	1,000	0	33,665
(B) TOTAL EXPENDITURES	688,621	196,491	0	58,100	79,700	0	19,750	26,500	11,000	15,165	16,200	18,500	31,300	1,161,327
(C) EXCESS REV OVER OR UNDER EXP (A-B)	(85,838)	(32,341)	0	(14,700)	9,200	0	400	0	7,000	150	2,000	6,500	300	(107,329)
BEGINNING FUND BALANCE														
GL819 Restrict. Fund Purpose	262,834	113,542	13,849	52,638	67,843	1,970	37,557	2,402	17,239	13,271	6,801	20,931	29,177	640,054
(D) TOTAL BEG. FUND BAL	262,834	113,542	13,849	52,638	67,843	1,970	37,557	2,402	17,239	13,271	6,801	20,931	29,177	640,054
(E) ADJUST. TO FUND BAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GL819 Restrict Fund Purpose	\$176,996	\$81,201	\$13,849	\$37,938	\$77,043	\$1,970	\$37,957	\$2,402	\$24,239	\$13,421	\$8,801	\$27,431	\$29,477	\$532,725
(F) TOTAL END FUND BAL	\$176,996	\$81,201	\$13,849	\$37,938	\$77,043	\$1,970	\$37,957	\$2,402	\$24,239	\$13,421	\$8,801	\$27,431	\$29,477	\$532,725

Transportation Vehicle Fund Budget Year 2019-20

The Lake Stevens School District currently has eighty-eight (88) buses in its fleet. Eighteen (18) of the buses are equipped for special needs students. Currently there are three buses over 20 years old and thirty-six percent (36%) of the fleet is 2014 or newer.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's eighty-eight buses, fourteen buses (16% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2019-20 fiscal year is estimated by OSPI and we have used their numbers for our budget. For 2019-20, revenue that will be deposited from depreciation reimbursements are projected to be \$340,000. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2019-20 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to six (6) buses, if needed. The District has plans to purchase three (3) transit and two (2) special needs buses during the 2019-20 fiscal year without the need to surplus any buses. The remaining will be capacity to replace buses in an emergent situation. The total budgeted expenditures are projected to be \$824,000.

The Ending Fund Balance is projected to be \$391,522.

**Transportation Vehicle Fund
Budget Year 2019-20**

	Actual 2017-18	Budget 2018-19	Budget 2019-20
REVENUES AND OTHER FINANCING SOURCES			
1100 Local Property Tax	\$7	\$0	\$0
2300 Investment Earnings	\$4,072	\$500	\$500
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimburse Depreciation	\$547,034	\$637,702	\$340,000
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$0	\$0	\$0
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$551,113	\$638,202	\$340,500
B. 9900 OPERATING TRANSFERS IN (from Gen Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$551,113	\$638,202	\$340,500
EXPENDITURES			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$324,956	\$710,000	\$824,000
Act. 34 Transportation Equipment Major Repair	\$0	\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$0	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
D. Total EXPENDITURES	\$324,956	\$710,000	\$824,000
E. G L 536 OTHER FINANCING USES- TRF OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. G L 535 OTHER FINANCING USES	\$0	\$0	\$0
G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER/(UNDER) EXP & OTHER FIN. USES (C - D - E - F)	\$226,157	(\$71,798)	(\$483,500)
BEGINNING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$489,561	\$714,433	\$875,022
G.L.890 Unassigned Fund Balance	\$0	\$0	\$0
H. Total BEGINNING FUND BALANCE	\$489,561	\$714,433	\$875,022
I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	XXXXXX	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$715,718	\$642,635	\$391,522
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
J. Total ENDING FUND BALANCE (G+H, + or - I)	\$715,718	\$642,635	\$391,522

Four Year Budgets Budget Years 2019-20 through 2022-23

Beginning January 1, 2018, RCW 28A.505.040(3)(b) requires the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2019–20; 2020–21; 2021–22; 2022-23.

On or before the tenth day of July in each year, all school districts shall prepare their budget for the ensuing fiscal year. The annual budget development process shall include the development or update of a four-year budget plan that includes a four-year enrollment projection. The four-year budget plan must include an estimate of funding necessary to maintain the continuing costs of program and service levels and any existing supplemental contract obligations. The completed budget must include a summary of the four-year budget plan and set forth the complete financial plan of the district for the ensuing fiscal year.

Upon completion of their budgets, every school district shall electronically publish a notice stating that the district has completed the budget, posted it electronically, placed it on file in the school district administration office, and that a copy of the budget and a summary of the four-year budget plan will be furnished to any person who calls upon the district for it.

School districts shall submit one copy of their budget and the four-year budget plan summary to their educational service districts and the office of the superintendent of public instruction for review and comment by July 10th. The superintendent of public instruction may delay the date in this section if the state's operating budget is not finally approved by the legislature until after June 1st.

The office of the superintendent of public instruction shall consider the information provided when ranking each school district by the school district's financial health in order to provide information for districts to avoid potential financial difficulty, insolvency, or binding conditions.

		General Fund			
		Multi Year Summary 2019-20 through 2022-23			
		2019-20	2020-21	2021-22	2022-23
		Budget	Forecast	Forecast	Forecast
Source		Budget Projections			
Total K-12 FTE Enrollment		8,856.20	8,944.77	9,034.22	9,124.55
FTE Certificated Employees		593.195	582.549	582.549	582.549
FTE Classified Employees		350.075	350.075	350.075	350.075
Revenue		F-195	OSPI Multi Year		
1000	Local Taxes	10,217,566	11,847,336	13,624,460	15,641,391
2000	Local Nontax Support	2,558,179	2,048,390	2,048,390	2,048,390
3000	State, General Purpose	92,558,151	94,393,875	95,376,100	95,384,384
4000	State, Special Purpose	23,068,376	24,392,599	24,411,780	24,486,490
5000	Federal, General Purpose	5,000	5,000	5,000	5,000
6000	Federal, Special Purpose	4,123,517	4,123,517	4,123,517	4,123,517
7000	Revenues from Other School Districts	1,652,500	1,652,500	1,652,500	1,652,500
8000	Revenue from Other Entities	646,282	597,525	597,525	597,525
9000	Other Financing Sources	-	-	-	-
Total Revenue		\$ 134,829,571	\$ 139,060,742	\$ 141,839,272	\$ 143,939,197
Percent Increase		30.0%	3.1%	2.0%	1.5%
Expenditures		F-195	-	1.020	1.020
00	Regular Instruction	78,751,945	76,326,385	77,852,913	79,409,971
20	Special Education Instruction	22,104,920	22,547,019	22,997,959	23,457,918
30	Vocational Education Instruction	5,921,531	6,039,962	6,160,761	6,283,976
40	Skill Center Instruction	-	-	-	-
50\60	Compensatory Education Instruction	3,796,158	3,872,081	3,949,523	4,028,513
70	Other Instructional Programs	1,228,795	1,253,371	1,278,438	1,304,007
80	Community Services	1,398,003	1,425,963	1,454,482	1,483,572
90	Support Services	26,750,065	27,285,066	27,830,768	28,387,383
Total Expenditures		\$ 139,951,417	\$ 138,749,847	\$ 141,524,844	\$ 144,355,340
Percent Increase		32.1%	-0.9%	2.0%	2.0%
Other Financing Uses - Trf Out		-	-	-	-
Net Revenues/Expenditures		(5,121,846)	310,895	314,428	(416,143)
898	Prior Year(s) Corrections or Restatements				
Beginning Fund Balance		12,135,695	7,013,849	7,324,744	7,639,172
810	Restricted for Other Items				
821	Restricted for Carryover of Restricted Revenue				
840	Nonspendable Fund Balance - Inventory & Prepaid Items	116,000	116,000	116,000	116,000
845	Restricted for Self-Insurance				
870	Committed to Other Purposes				
888	Assigned to Other Purposes	2,408,275	2,408,275	2,408,275	2,408,275
890	Unassigned Fund Balance	4,489,574	4,800,469	5,114,897	4,698,754
Ending Fund Balance		\$ 7,013,849	\$ 7,324,744	\$ 7,639,172	\$ 7,223,029
Fund Balance as % of Expenditures		5.0%	5.3%	5.4%	5.0%

Capital Projects Fund (20)					
Four Year Budget					
2019-20 to 2022-23					
		Budget 2019-20	Budget 2020-21	Budget 2021-22	Budget 2022-23
Revenues:					
1000	Local Taxes	1,996,001	1,996,000	1,996,000	1,996,000
2000	Local Support Nontax	1,433,670	895,000	870,000	870,000
3000	State, General Purpose				
4000	State, Special Purpose	20,300,000	5,000,000	3,000,000	0
5000	Federal, General Purpose				
6000	Federal, Special Purpose				
7000	Revenue From Other School Districts				
8000	Other Agencies and Associates				
9000	Other Financing Sources				
	Total Revenues/OFS	23,729,671	7,891,000	5,866,000	2,866,000
Expenditures:					
10	Sites	1,000,000			
20	Buildings	50,472,070	10,895,000	3,870,000	870,000
30	Equipment	5,173,699	1,996,000	1,996,000	1,996,000
40	Energy				
50	Sales and Lease				
60	Bond Issuance				
90	Debt				
	Total Expenditures	56,645,769	12,891,000	5,866,000	2,866,000
	Other Financing Uses - Transfers Out	0	0	0	0
	Excess of Revenues/OFS				
	Over(Under) Expenditures/OFU	(32,916,098)	(5,000,000)	0	0
	Total Beginning Fund Balance	32,925,664	5,009,566	9,566	9,566
	Total Ending Fund Balance	9,566	9,566	9,566	9,566
Ending Fund Balance:					
861	Restricted from Bond Proceeds				
862	Committed from Levy Proceeds	9,566	9,566	9,566	9,566
863	Restricted from State Proceeds				
866	Restricted from Impact Fees				
889	Assigned to Fund Purpose				
	Total Ending Fund Balance	9,566	9,566	9,566	9,566

Debt Service Fund (30)					
Four Year Budget					
2019-20 to 2022-23					
		Budget 2019-20	Budget 2020-21	Budget 2021-22	Budget 2022-23
Revenues:					
1000	Local Taxes	\$12,789,220.00	\$12,750,000.00	\$12,975,000.00	\$13,116,000.00
2000	Local Support Nontax	\$45,464.00	\$43,450.00	\$43,810.00	\$44,300.00
3000	State, General Purpose				
5000	Federal, General Purpose				
9000	Other Financing Sources				
	Total Revenues/OFS	\$12,834,684.00	\$12,793,450.00	\$13,018,810.00	\$13,160,300.00
Expenditures:					
	Matured Bond Expenditures	\$7,440,000.00	\$7,890,000.00	\$8,335,000.00	\$8,820,000.00
	Interest on Bonds	\$5,026,025.00	\$4,797,900.00	\$4,528,000.00	\$4,176,075.00
	Interfund Loan Interest				
	Bond Transfer Fees				
	Arbitrage Rebate				
	Underwriter's Fees	\$91,000.00	\$91,000.00	\$91,000.00	\$91,000.00
	Total Expenditures	\$12,557,025.00	\$12,778,900.00	\$12,954,000.00	\$13,087,075.00
	Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00
	Excess of Revenues/OFS Over(Under) Expenditures	\$277,659.00	\$14,550.00	\$64,810.00	\$73,225.00
	Total Beginning Fund Balance	\$5,179,000.00	\$5,456,659.00	\$5,471,209.00	\$5,536,019.00
	Total Ending Fund Balance	\$5,456,659.00	\$5,471,209.00	\$5,536,019.00	\$5,609,244.00
Ending Fund Balance:					
830	Restricted for Debt Service	\$5,456,659.00	\$5,471,209.00	\$5,536,019.00	\$5,609,244.00
	Total Ending Fund Balance	\$5,456,659.00	\$5,471,209.00	\$5,536,019.00	\$5,609,244.00

ASB Fund (40)						
Four Year Budget						
2019-20 to 2022-23						
		Budget 2019-20	Budget 2019-20	Budget 2020-21	Budget 2021-22	
Revenues:						
1000	General Student Body	726,100	610,000	610,000	610,000	
2000	Athletics	32,220	20,000	20,000	20,000	
3000	Classes	61,500	55,000	55,000	55,000	
4000	Clubs	199,013	70,000	70,000	70,000	
6000	Private Moneys	35,165	10,000	10,000	10,000	
	Total Revenues	1,053,998	765,000	765,000	765,000	
Expenditures:						
1000	General Student Body	532,752	425,000	425,000	425,000	
2000	Athletics	243,858	160,000	160,000	160,000	
3000	Classes	59,350	55,000	55,000	55,000	
4000	Clubs	291,702	120,000	120,000	120,000	
6000	Private Moneys	33,665	10,000	10,000	10,000	
	Total Expenditures	1,161,327	770,000	770,000	770,000	
	Excess of Revenues					
	Over(Under) Expenditures	(107,329)	(5,000)	(5,000)	(5,000)	
	Total Beginning Fund Balance	640,054	532,725	527,725	522,725	
	Total Ending Fund Balance	532,725	527,725	522,725	517,725	
Ending Fund Balance:						
819	Restricted for Fund Purposes	532,725	527,725	522,725	517,725	
840	Nonspendable FB - Inventory & Prepaid					
	Total Ending Fund Balance	532,725	527,725	522,725	517,725	

Transportation Vehicle Fund (90)					
Four Year Budget					
2019-20 to 2022-23					
		Budget 2019-20	Budget 2020-21	Budget 2021-22	Budget 2022-23
Revenues:					
1100	Local Property Taxes				
2300	Investment Earnings	\$500	\$500	\$500	\$500
2800	Insurance Recoveries				
4499	Transportation Reimbursement - Depreciation	\$340,000	\$390,000	\$360,000	\$402,000
9100	Sale of Bonds				
9300	Sale of Equipment				
	Total Revenues/OFS	\$340,500	\$390,500	\$360,500	\$402,500
Expenditures:					
30	Equipment	\$824,000	\$292,000	\$438,000	\$292,000
60	Bond Issuance				
90	Debt				
	Total Expenditures	\$824,000	\$292,000	\$438,000	\$292,000
	Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
	Excess of Revenues/OFS				
	Over(Under) Expenditures/OFU	(\$483,500)	\$98,500	(\$77,500)	\$110,500
	Total Beginning Fund Balance	\$875,022	\$391,522	\$490,022	\$412,522
	Total Ending Fund Balance	\$391,522	\$490,022	\$412,522	\$523,022
Ending Fund Balance:					
819	Restricted for Fund Purpose	\$391,522	\$490,022	\$412,522	\$523,022
	Total Ending Fund Balance	\$391,522	\$490,022	\$412,522	\$523,022

The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent, Business and Operations
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1503

Title IX & Civil Rights Officer

John Balmer, Executive Director, Human Resources
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1500

ADA Compliance Officer

Miriam Tencate, Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Section 504 Compliance Officer

Miriam Tencate, Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: John Balmer, Executive Director of Human Resources, 12309 22nd St NE, Lake Stevens, WA 98258, 425-335-1500.