



Citizens' Budget

Fiscal Year 2022-23

Form F-195

Lake Stevens School Board

Mari J. Taylor, President, Director District No. 3

David Iseminger, Vice President, Director District No. 1

Paul Lund, Legislative Representative, Director District No. 2

Dr. Nina Kim Hanson, Director District No. 4

Vildan Kirby, Director District No. 5

Superintendent: Ken Collins, Ed. D.

August 10, 2022

**Lake Stevens School District #4
Citizens' Budget FY 2022-23
Table of Contents**

	Page No.
Citizens' Budget Overview	2
General Information	3
Enrollment History	4
Summary of Budgets for All Funds	5
General Fund	
Summary of General Fund Budget	6
Revenue Detail	7
Levy Assumptions & Worksheet	8
Revenues by Source	9
Expenditure Detail	10
Expenditures by Program	11
Expenditures by Activity (Category)	12
Expenditures by Object (Category)	13
Resource to Expenditure Comparison	14
F.T.E. Staff Budget	15
Capital Projects Fund	16
Summary of Capital Projects Fund Budget	17
Description of Projects	18
Levy Assumptions & Worksheet	19
Debt Service Fund	20
Summary of Debt Service Fund Budget	21
Detail of Outstanding Bonds	22
Levy Assumptions & Worksheet	23
Associated Student Body Fund	24
Summary of Associated Student Body Fund Budget	25
ASB Budget by School	26
Transportation Vehicle Fund	27
Summary of Transportation Vehicle Fund Budget	28
Four Year Budget Projections	29
General Fund	30
Capital Projects Fund	31
Debt Service Fund	32
Associated Student Body Fund	33
Transportation Vehicle Fund	34
Compliance Officers	35

Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2022 – 8/31/2023

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's educational plan expressed in dollars.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2022 through August 31, 2023. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget documents, Form F-195 and F-195F, are prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Beginning January 1, 2018, RCW 28A.505.040 required the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2022-23; 2023-24; 2024-25; 2025-26. Citizens may review the official F-195 and the F-195F document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business and Operations at (425) 335-1503.

One of our foundational principles is "Financial Stewardship that promotes trust by ensuring the responsive and optimal use of district resources in a manner that is understandable and transparent to all stakeholders, and supports the goals of the district" (Lake Stevens School District. *Foundation for Excellence 2016-19*).

Thank you for your continued support of our students. Together, we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

General Information Budget Year 2022-23

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2022 estimate by the Washington State Office of Financial Management, the District has a current estimated population of 40,700 and encompasses 28.5 square miles. The District operates seven elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, an early learning center and Homelink, a parent partnership program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

Mari J. Taylor, President, Director District No. 3
David Iseminger, Vice President, Director District No. 1
Paul Lund, Legislative Representative, Director District No. 2
Dr. Nina Kim Hanson, Director District No. 4
Vildan Kirby, Director District No. 5

The Board of Directors selects the District's administrative staff. The staff includes:

Ken Collins Ed. D., Superintendent
Teresa Main, Assistant Superintendent, Business & Operations
John Balmer Ed. D., Assistant Superintendent, Human Resource Services
Gina Anderson, Chief Academic Officer, Teaching & Learning
Mike Snow, Executive Director of Secondary, Teaching & Learning
Steve Burleigh, Executive Director of Elementary, Teaching & Learning
Miriam Tencate Ed. D., Executive Director, Special Services
Sarah Danielson, Executive Director, Student Intervention
Robb Stanton, Executive Director, Operations Services
Jayme Taylor, Executive Director, Communications & Community Services
Mike Weatherbie, Executive Director, Educational Technology & State Assessment
Keri Joseph, Director, Special Services
Monica Meadows PhD, Director, Equity, Diversity & Inclusion

The District employs just under 1,220 full and part time employees which equates to 1,003 full-time equivalent (FTE); approximately 62% is certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts within one of five bargaining groups.

Enrollment History Budget Year 2022-23

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2012 and 2022, we have seen the District grow from 7,747 K-12 full-time equivalent (FTE) students to 9,300 FTE, a 20% increase. The enrollment is conservatively projected using rollup at grades K-8 and a 5-year cohort survival method at grades 9-12.

Though the enrollment is conservatively projected, our actual enrollment historically has been higher. The exception was in the 2020/21 school year where the COVID-19 pandemic negatively affected our enrollment. We saw a significant decline in the elementary and middle school enrollments.

The enrollment projection for the 2022-23 school year is 9,300 FTE. The projection for the 2022-23 enrollment reflects a slight decline at the elementary, middle and mid high school levels, but a significant increase at Lake Stevens High School. We are cautiously optimistic that our student population will steadily grow with impending construction, which will improve our enrollment.

See Figure 1 for the growth history chart by year and grade group.

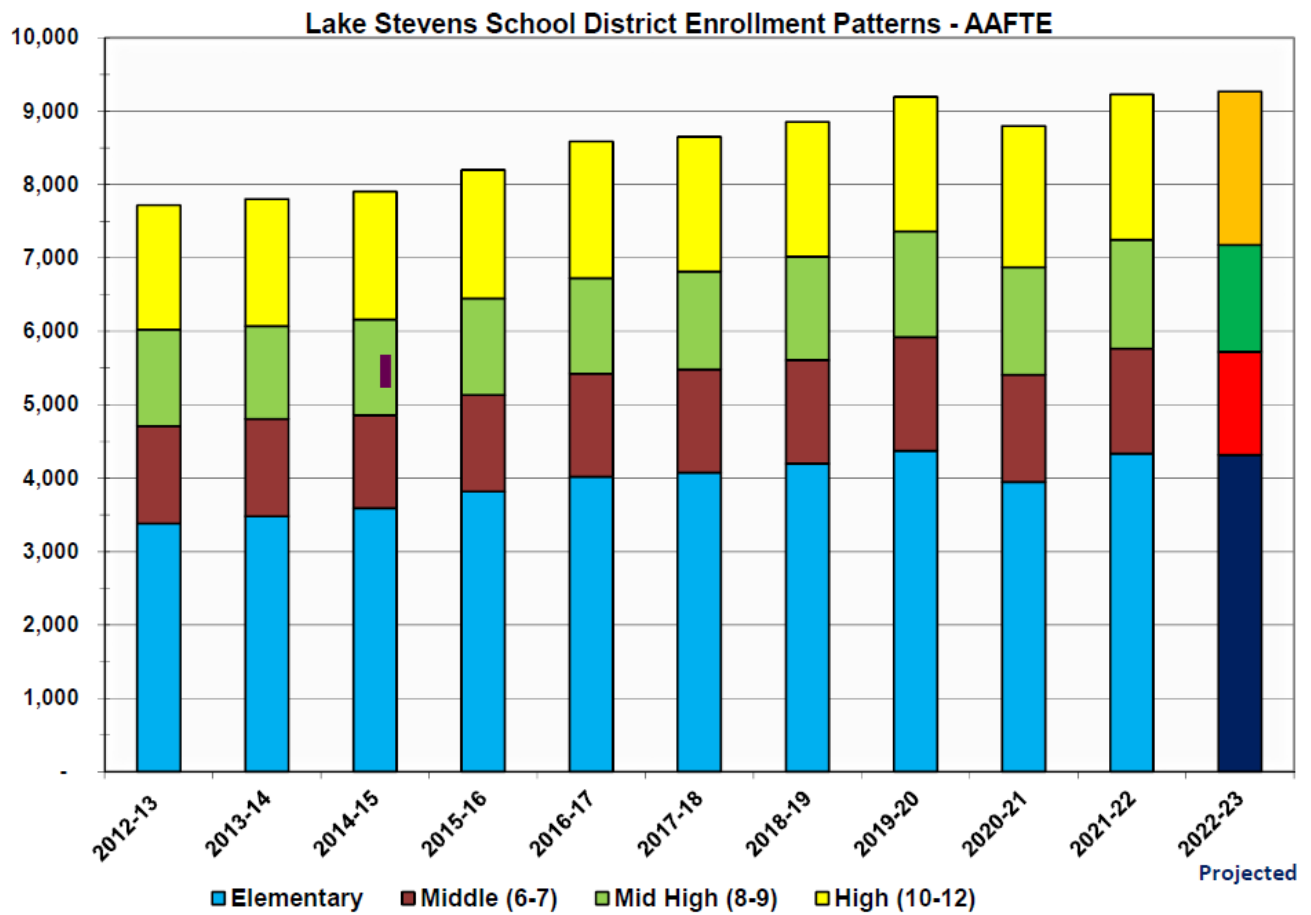


Figure 1

Budget Summary Budget Year 2022-23

OUR BUDGET HAS FIVE PARTS (FUNDS)

General Fund, the operating budget which guides our day-to-day activities;

Associated Student Body Fund (ASB), which accounts for each school's extracurricular activities;

Debt Service Fund, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

Capital Projects, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

Transportation Vehicle Fund, which provides for the purchase of yellow school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$162,161,880	\$1,171,580	\$13,293,754	\$9,140,830	\$427,497
Total Expenditures	173,870,411	1,370,734	13,096,075	13,105,365	677,106
Operating Trans. (Out)					
Operating Trans. (In)					
Revenue less Expenditure	(11,708,531)	(199,154)	197,679	(3,964,535)	(249,609)
Beginning Balance	\$20,400,659	\$ 664,130	\$5,892,000	\$4,225,827	\$1,073,647
Ending Balance	\$8,692,128	\$ 464,976	\$6,089,679	\$261,292	\$824,038
% Expected Ending Balance	5.0%				

General Fund Budget Year 2022-23

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2022-23 fiscal year General Fund budget revenue for the District totals \$162.1 million, with the expenditure budget totaling \$173.8 million. With the State adhering to the McCleary decision, our District received a healthy, one-time increase in revenues in the 2018-19 school year. Since then, the State has provided revenue to maintain their funding allocations while reducing regionalization revenue by 2% each year thereafter through 2022-23. These revenues are expected to sustain increases in expenditures over the next few years as no additional revenue increases to this level are expected. Additional capacity has been built into the revenues and expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies, however as we project four years out, this may be difficult to maintain as greater increased expenditures are expected.

Approximately 77% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is based on the prototypical school model. It's a scalable model that allocates staffing and other revenues based on enrollment. Another 13% of the revenue comes from the citizens through the levy of voter approved taxes, student food and nutrition program, donations and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies, associations and foundations.

The expenditure budget reflects that 76.4% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, insurance, utilities, central administration, food services, and transportation of students.

The District's budget includes staffing of 621.4 full-time equivalent certified staff and 382.1 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days and reported on the 1801 personnel report. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year and reported on the 1801 personnel report. Approximately 82.7% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Granite Falls School District reimburses the District for their share of the expenses, which is reflected in the revenue portion of the budget.

Revenue comes from four main sources; Local, State, Federal, Other

	<u>REVENUE ACCOUNT</u>	<u>2020/21 Actual</u>	<u>2021/22 Budget</u>	<u>2022/23 Budget</u>
1100	LOCAL PROPERTY TAX	\$11,865,181	\$13,620,365	\$16,481,788
1500	TIMBER EXCISE TAX	\$111	\$127	\$180
	\$16,481,968			
2100	TUITION & FEES	\$0	\$14,300	\$8,300
2171	TRAFFIC SAFETY FEES	\$79,310	\$115,000	\$0
2173	SUMMER SCHOOL TUITIONS/FEES	\$0	\$8,000	\$0
2186	COMMUNITY SCHOOL	\$24,570	\$165,000	\$165,000
2200	SALES Unassigned	\$12,786	\$66,500	\$151,570
2289	OTHER COMMUNITY SERVICE	\$19,336	\$18,900	\$18,000
2298	FOOD SERVICES	-\$3,571	\$8,000	\$1,423,407
2300	INVESTMENT EARNINGS	\$26,336	\$50,000	\$15,000
2500	GIFTS & DONATIONS	\$114,392	\$56,650	\$37,650
2600	FINES DAMAGES & REFUNDS	\$16,805	\$15,600	\$14,980
2700	RENTAL & LEASES	\$83,053	\$132,500	\$136,500
2800	INSURANCE RECOVERIES	\$2,903	\$112,700	\$112,700
2900	OTHER LOCAL SUPPORT-NON TAX	\$67,677	\$883,707	\$1,740,071
2910	E-RATE	\$73,822	\$73,788	\$73,788
	\$3,896,966			
3100	APPORTIONMENT - (BEA)	\$87,085,687	\$84,244,909	\$95,166,599
3121	SPECIAL ED-GEN. APPORTIONMENT	\$3,231,814	\$3,080,908	\$3,337,612
3300	LOCAL EFFORT ASSISTANCE	\$3,620,870	\$2,427,509	\$2,177,144
	\$100,681,355			
4121	SPECIAL EDUCATION	\$13,920,190	\$12,622,093	\$14,867,260
4155	LEARNING ASSISTANCE PROGRAM (LAP)	\$1,707,796	\$1,503,699	\$1,777,502
4158	SPECIAL & PILOT PROG	\$378,942	\$435,613	\$551,271
4165	TRANSITIONAL BILINGUAL	\$964,354	\$926,341	\$1,220,948
4174	HIGHLY CAPABLE	\$271,813	\$291,146	\$320,730
4198	SCHOOL FOOD SERVICE	\$48,065	\$0	\$39,143
4199	TRANSPORTATION OPERATIONS	\$4,081,638	\$5,638,631	\$5,656,956
4321	SPED-MEDICAID REIMBURSEMENT	\$13,374	\$10,000	\$13,000
	\$24,446,810			
5500	FEDERAL FORESTS	\$18,690	\$5,000	\$15,000
	\$15,000			
6112	ESSER II	\$1,650,934	\$1,271,962	\$209,527
6113	ESSER III – 80%	\$0	\$5,384,000	\$3,028,583
6114	ESSER III – 20%	\$108,606	\$0	\$559,844
6119	CARES ACT	\$0	\$0	\$109,333
6124	SPECIAL EDUCATION - SUPPLEMENTAL	\$1,763,526	\$1,469,645	\$3,439,834
6138	VOCATIONAL EDUCATION	\$40,339	\$40,000	\$37,837
6151	DISADVANTAGED - TITLE I	\$748,873	\$764,911	\$756,221
6152	SCHOOL IMPROVEMENT – TITLE II	\$87,486	\$351,515	\$324,226
6164	LIMITED ENGLISH PROFICIENCY – TITLE III	\$42,366	\$103,364	\$127,305
6176	TARGETED ASSISTANCE – ESSER I	\$503,651	\$0	\$0
6198	SCHOOL FOOD SERVICE	\$2,468,288	\$2,328,115	\$1,209,172
6300	FED GRANTS OTHER AGENCIES	\$27,250	\$54,000	\$0
6321	SPECIAL ED-MEDICAID REIMB	\$42,901	\$40,000	\$40,000
6388	CHILDCARE	\$52,718	\$0	\$0
6398	SCHOOL FOOD SERVIE	\$70,526	\$0	\$0
6998	USDA COMMODITIES	\$274,098	\$260,000	\$303,000
	\$10,144,882			
7189	OTHER COMMUNITY SERVICES	\$26,709	\$28,900	\$32,784
7199	PROGRAM PARTICIPATION, GFSD Transp	\$1,032,922	\$1,623,100	\$1,994,515
	\$2,027,299			
8188	CHILDCARE (ECEAP)	\$776,819	\$870,100	\$867,600
	\$867,600			
9300	SALE OF EQUIPMENT	\$10,216	\$0	\$0
9500	LONG-TERM FINANCING	\$0	\$1,051,943	\$3,600,000
	\$3,600,000			
TOTAL REVENUES & OTH FIN. SOURCES		\$137,454,172	\$142,168,541	\$162,161,880

General Fund Budget Year 2022-23

General Fund Levy

**** GENERAL FUND LEVY ASSUMPTIONS ****

Levy Amount:	2022 Calendar Year	\$14,584,270
	2023 Calendar Year	\$18,150,000
Levy Collection Percentage:	Fall	46.78%
	Spring	53.22%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed	Timber	Total Assessed	Timber
	Valuation	Valuation	Valuation	Valuation
	-----	-----	-----	-----
Snohomish County	\$8,738,519,500	\$86,713	\$8,738,519,500	\$86,713
Total	\$8,738,519,500	\$86,713	\$8,738,519,500	\$86,713

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.

The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

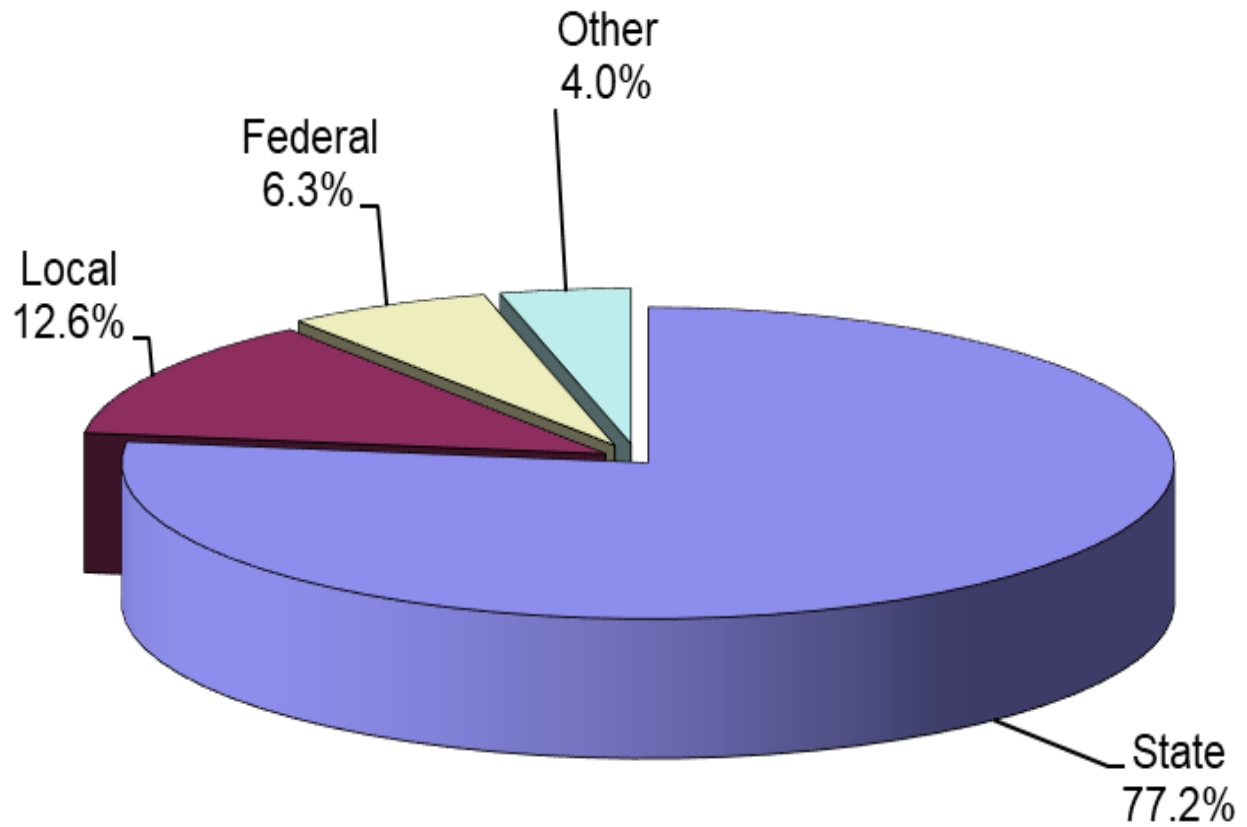
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
	-----	-----	-----	-----	-----
FALL 2022			(1) - (2)		(3) x (4)
	\$14,584,270	\$145	\$14,584,125	46.78%	\$6,822,454
	\$0	\$0	\$0	0.00%	\$0
	<u>\$14,584,270</u>	<u>\$145</u>	<u>\$14,584,125</u>		<u>\$6,822,454</u>
SPRING 2023					
	\$18,150,000	\$180	\$18,149,820	53.22%	\$9,659,334
	\$0	\$0	\$0	0.00%	\$0
	<u>\$18,150,000</u>	<u>\$180</u>	<u>\$18,149,820</u>		<u>\$9,659,334</u>
1100 TOTAL LOCAL TAXES:					<u><u>16,481,788</u></u>

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
	-----	-----	-----	-----	-----
FALL 2022			(1) x (2)/1000		(3) x (4)
	\$86,713	\$1.669	\$145	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$86,713</u>	<u>\$1.669</u>	<u>\$145</u>		<u>XXXXXX</u>
SPRING 2023					
	\$86,713	\$2.077	\$180	100.00%	\$180
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$86,713</u>	<u>\$2.077</u>	<u>\$180</u>		<u>\$180</u>
1500 TIMBER EXCISE TAX					<u><u>\$180</u></u>

**General Fund
Revenue Analysis by Source
Budget Year 2022-23**

	2022/23		2021/22	
		Rev %		Rev %
State	\$ 125,128,165	77.2%	\$ 111,180,849	78.2%
Local	\$ 20,378,934	12.6%	\$ 15,341,137	10.8%
Federal	\$ 10,159,882	6.3%	\$ 12,072,512	8.5%
Other	<u>\$ 6,494,899</u>	4.0%	<u>\$ 3,574,043</u>	2.5%
Total	\$ 162,161,880	100.0%	\$ 142,168,541	100.0%



**General Fund
Expenditure Detail
Budget Year 2022-23**

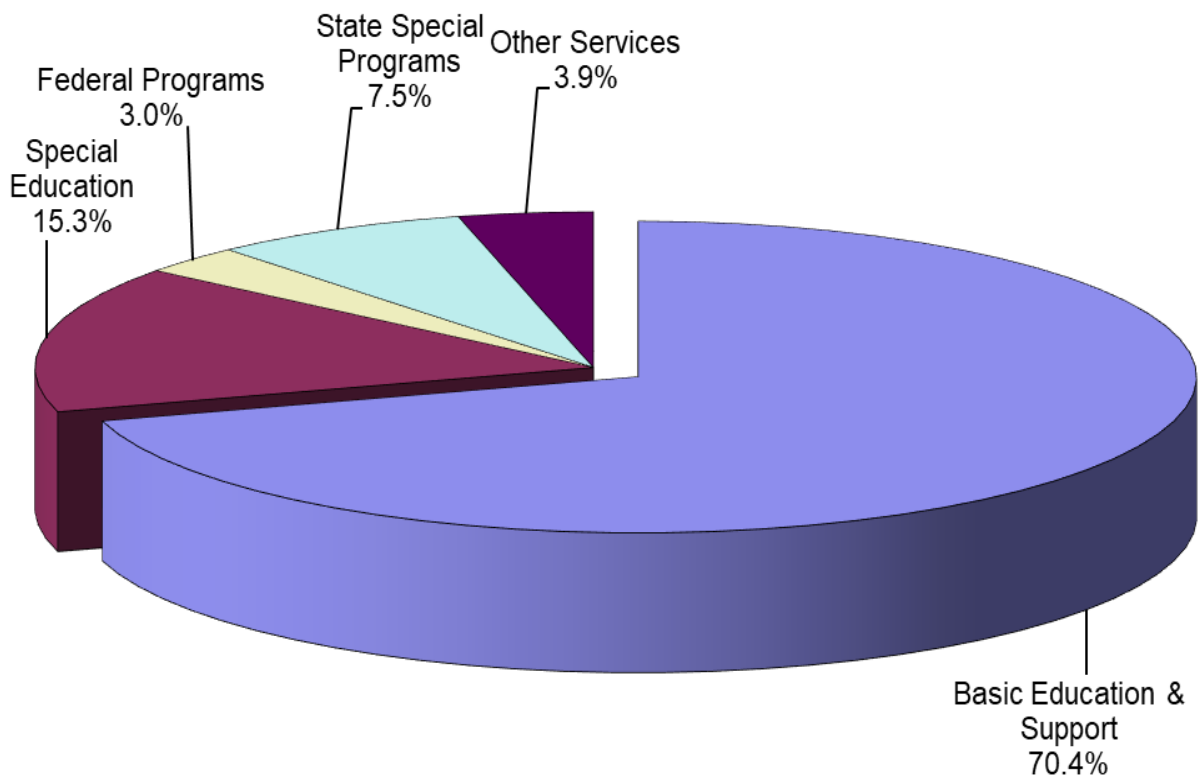
The majority of the general fund pays for basic education that support student learning for all students.

	EXPENDITURE ACCOUNT	2020/21 Actual	2021/22 Budget	2022/23 Budget
01	Basic Education	76,321,828	79,576,069	90,163,406
02	Basic Education - ALE	601,359	461,451	656,560
31	State Vocational	3,586,914	4,079,121	5,438,020
34	State Vocational - Middle School	1,009,390	1,156,002	1,425,029
97	General Support Services	16,869,240	18,642,626	24,742,278
	Basic Education Sub Total	98,388,731	103,915,269	122,425,293
21	State Special Education	18,250,526	22,616,256	23,116,392
24	Federal IDEA	1,763,526	1,469,645	3,439,834
	Special Education Sub Total	20,014,051	24,085,901	26,556,226
12	ESSER II	1,650,934	1,271,962	209,527
13	ESSER III – 80%	0	5,384,000	3,028,583
14	ESSER III – 20%	108,606	0	559,844
19	Cares Act	0	0	109,332
38	Federal Vocational	40,339	40,000	37,837
51	Title I - Disadvantaged	748,873	764,911	756,221
52	Title IIA - School Improvement	87,486	351,515	324,226
64	Title III - Limited English Proficiency	42,366	103,364	127,304
	Federal Sub Total	2,678,605	7,915,752	5,152,874
55	LAP Learning Assistance	1,653,277	1,519,156	1,820,783
56	State Institution - Sno Co Youth Ctr	5,878	9,000	8,000
58	Special/Pilot Programs	342,021	435,613	434,071
65	Transitional Bilingual	923,244	926,341	1,229,605
71	Traffic Safety	90,052	132,300	0
74	Highly Capable	242,150	291,146	320,731
79	Other Instructional	337,510	747,312	504,297
99	Pupil Transportation	4,556,401	7,594,287	8,649,395
	State Special Prg Sub Total	8,150,532	11,655,155	12,966,882
73	Summer School	477	21,148	0
86	Community Schools	237,577	464,634	506,398
88	Child Care	829,538	870,100	867,598
89	Other Community Service	283,719	324,302	388,111
98	Food Services	2,649,188	3,622,379	5,007,029
	Other Services Sub Total	4,000,498	5,302,563	6,769,136
	Budget Totals	\$133,232,417	\$152,874,640	\$173,870,411

**General Fund
Expenditures by Program
Budget Year 2022-23**

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

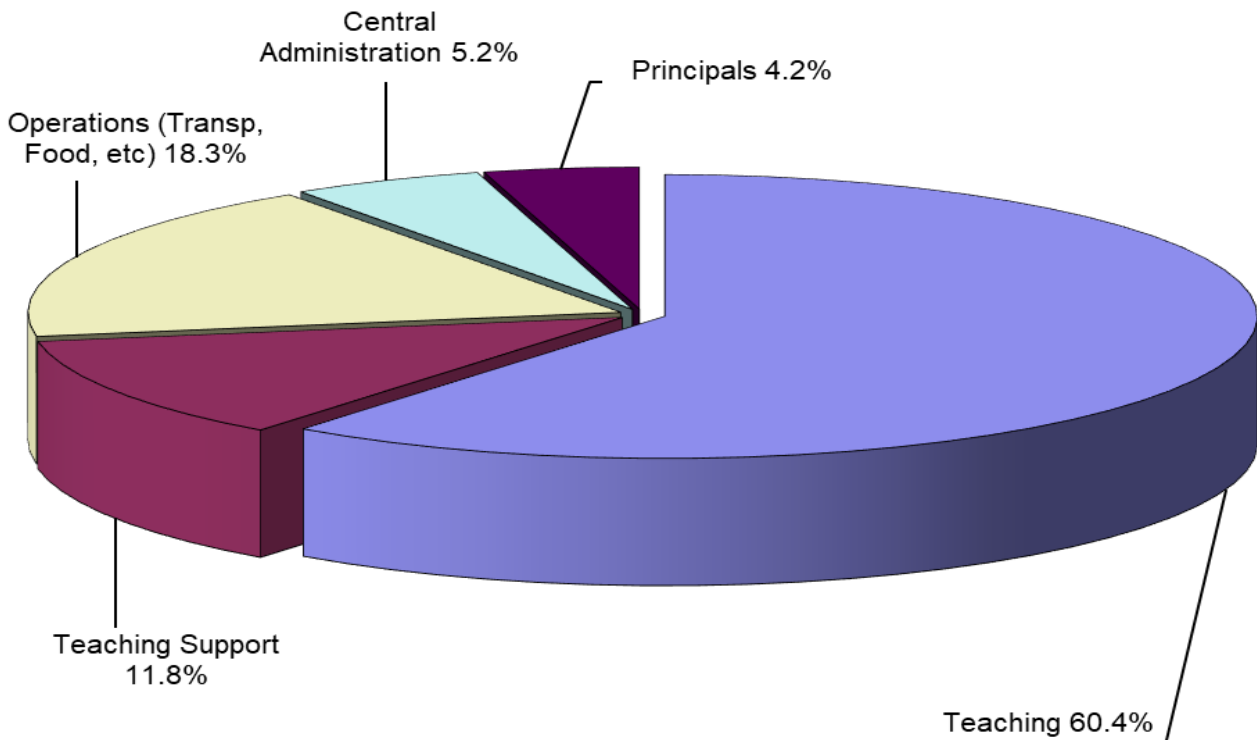
	2022/23		2021/22	
		Exp %		Exp %
Basic Education & Support	\$ 122,425,293	70.4%	\$ 103,915,269	68.0%
Special Education	\$ 26,556,226	15.3%	\$ 24,085,901	15.8%
Federal Programs	\$ 5,152,874	3.0%	\$ 7,915,752	5.2%
State Special Programs	\$ 12,966,882	7.5%	\$ 11,655,155	7.6%
Other Services	\$ 6,769,136	3.9%	\$ 5,302,563	3.4%
Totals	\$ 173,870,411	100.0%	\$ 152,874,640	100.0%



**General Fund
Expenditures by Activity
Budget Year 2022-23**

Expenditures by activity refers to the kind of work done in a school district.

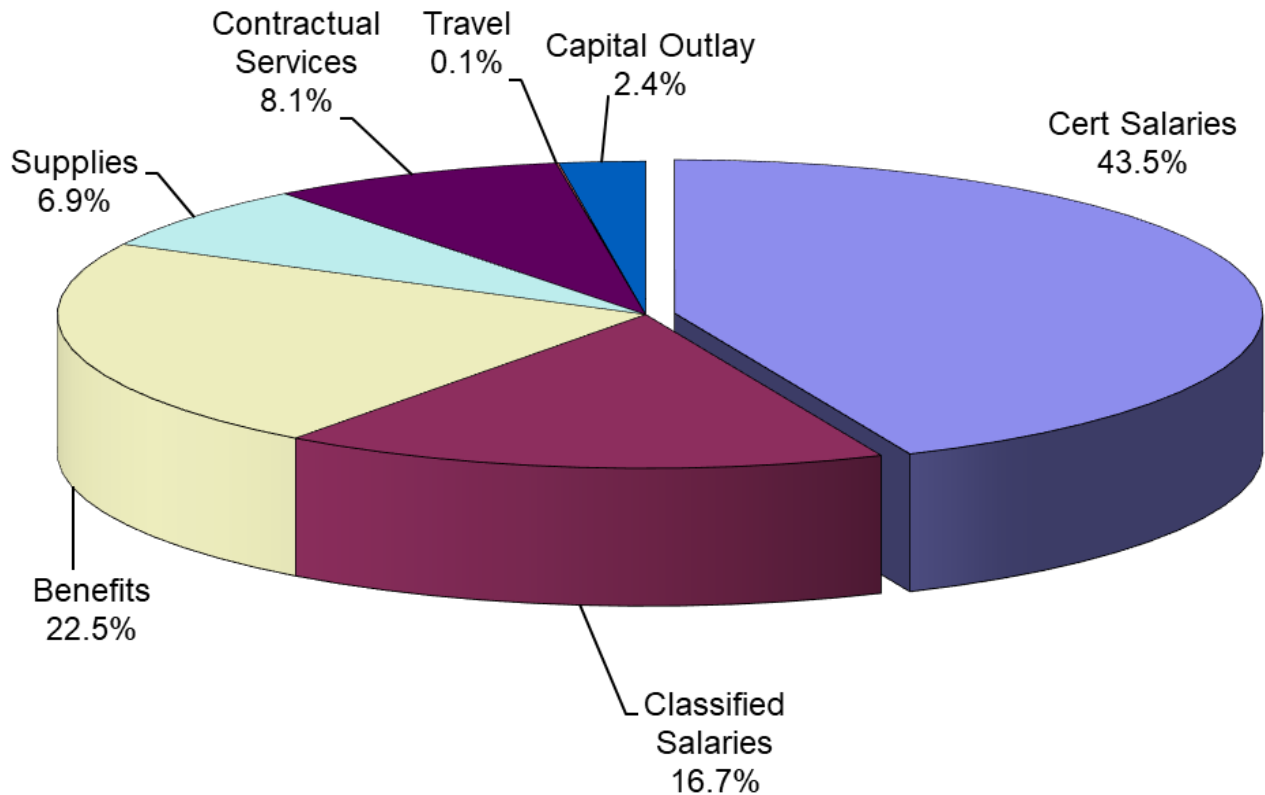
	2022/23		2021/22	
		Exp %		Exp %
Teaching	\$ 105,071,175	60.4%	\$ 95,417,254	62.4%
Teaching Support	\$ 20,601,739	11.8%	\$ 17,268,166	11.4%
Operations (Transp., Util., Food)	\$ 31,761,488	18.3%	\$ 24,181,206	15.8%
Central Administration	\$ 9,097,369	5.2%	\$ 8,143,543	5.3%
Principals	\$ 7,338,640	4.2%	\$ 7,864,471	5.1%
Totals	\$ 173,870,411	100.0%	\$ 152,874,640	100.0%



**General Fund
Expenditures by Object
Budget Year 2022-23**

Expenditures by object defines what the district spends its resources on.

	2022/23		2021/22	
		Exp %		Exp %
Certificated Salaries	\$ 75,557,177	43.5%	\$ 68,625,568	44.9%
Classified Salaries	\$ 28,988,046	16.7%	\$ 25,828,005	16.9%
Benefits	\$ 39,040,044	22.5%	\$ 34,838,679	22.8%
Supplies	\$ 11,986,761	6.9%	\$ 9,678,218	6.3%
Contractual Services	\$ 14,062,968	8.1%	\$ 12,106,932	7.9%
Travel	\$ 112,350	0.1%	\$ 128,730	0.1%
Capital Outlay	<u>\$ 4,123,065</u>	2.4%	<u>\$ 1,668,508</u>	1.1%
Totals	\$ 173,870,411	100%	\$ 152,874,640	100%



**General Fund
Resource to Expenditure Comparison
Budget Year 2022-23**

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			
			Local	State	Federal	Cash Balance
01	Basic Education	90,163,406	13,940,752	67,439,458	15,002	8,768,194
02	Basic Education - ALE	656,560	376,302	280,258		
31	State Vocational	5,438,020		4,969,989		468,031
34	State Vocational - Middle School	1,425,029		1,406,253		18,776
97	General Support Services	24,742,278	3,825,565	18,506,464		2,410,249
	Basic Education Sub Total	122,425,293	18,142,619	92,602,422	15,002	11,665,250
21	State Special Education	23,116,392		23,076,392	40,000	
24	Federal IDEA	3,439,834			3,439,834	
	Handicapped Sub Total	26,556,226	-	23,076,392	3,479,834	-
12	ESSER II	209,527			209,527	
13	ESSER III – 80%	3,028,583			3,028,583	
14	ESSER III – 20%	559,844			559,844	
19	Cares Act	109,332			109,332	
38	Federal Vocational	37,837			37,837	
51	Title I - Disadvantaged	756,221			756,221	
52	Title IIA – School Improvement-Fed	324,226			324,226	
64	Title III - Limited English Prof.	127,304			127,304	
	Federal Sub Total	5,152,874	-	-	5,152,874	-
55	LAP Learning Assistance	1,820,783		1,777,502		43,281
56	State Institution	8,000	8,000			
58	Special/Pilot Programs	434,071		434,071		
65	Transitional Bilingual	1,229,605	8,657	1,220,948		
74	Highly Capable	320,731		320,731		
79	Other Instructional	504,297	504,297			
99	Pupil Transportation	8,649,395	2,992,439	5,656,956		
	State Sub Total	12,966,882	3,513,393	9,410,208	-	43,281
86	Community Schools	506,398	506,398			
88	Childcare – ECEAP	867,598	867,598			
89	Other Community Service	388,111	388,111			
98	Food Services	5,007,029	3,455,714	39,143	1,512,172	
	Other Services Sub Total	6,769,136	5,217,821	39,143	1,512,172	-
	Budget Totals	173,870,411	26,873,833	125,128,165	10,159,882	11,708,531

**General Fund - Staff Budget
Budget Year 2022-23**

Budget 2022/23			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.000	1.000	540,141
Business & Operations	0.000	9.500	1,483,915
Human Resources	1.000	4.000	824,563
Public Relations	0.000	2.500	338,606
Supervision - Instruction	8.500	6.569	2,652,045
Library	4.680	0.000	804,056
Principal Offices	21.500	25.167	7,301,340
Counseling	22.000	5.666	4,139,504
Pupil Management	0.000	5.498	621,484
Health Services	35.200	23.382	8,484,685
Teaching	525.570	125.709	93,639,002
CoCurricular	1.000	2.955	1,297,383
Instructional Professional Dev	0.528	0.000	1,011,411
Instructional Technology	0.000	0.000	62,906
Professional Learning - State	0.000	0.000	1,170,676
Food Services Supervision	0.000	2.000	329,442
Food Services Staff	0.000	25.139	2,364,226
Transportation Office	0.000	6.854	995,827
Bus Drivers	0.000	49.875	5,890,877
Mechanics	0.000	5.000	550,973
Supervision -- Plant	0.000	3.600	673,540
Grounds	0.000	6.000	600,287
Custodial	0.000	49.861	4,805,500
Maintenance	0.000	7.000	796,386
Utilities	0.000	0.000	-
Information Services	0.500	14.308	2,040,233
Warehousing	0.000	0.094	15,564
Public Activities	0.000	0.500	150,698
Totals	621.478	382.177	143,585,267
Staffing Percentage of Budget			82.7%
Budget 2021/22			
	Certified FTE	Classified FTE	Combined Salary and Benefits
Supt Office/Board	1.000	1.000	596,315
Business & Operations	0.000	9.500	1,318,662
Human Resources	1.000	4.000	777,325
Public Relations	0.000	2.500	290,984
Supervision - Instruction	8.000	6.573	2,390,547
Library	5.680	0.000	913,719
Principal Offices	21.500	26.181	6,898,989
Counseling	20.500	5.324	3,744,083
Pupil Management	0.000	4.650	512,343
Health Services	34.700	19.789	7,398,122
Teaching	496.720	121.208	85,528,217
CoCurricular	1.000	1.894	1,235,541
Instructional Professional Dev	0.500	0.000	629,879
Instructional Technology	0.000	0.000	61,541
Food Services Supervision	0.000	1.601	259,659
Food Services Staff	0.000	23.623	1,958,867
Transportation Office	0.000	5.177	733,092
Bus Drivers	0.000	48.505	5,391,197
Mechanics	0.000	5.000	512,280
Supervision -- Plant	0.000	4.600	764,340
Grounds	0.000	5.000	487,120
Custodial	0.000	48.900	4,352,815
Maintenance	0.000	6.000	666,815
Utilities	0.000	0.000	2,982
Information Services	0.500	13.310	1,658,202
Warehousing	0.000	1.092	93,997
Public Activities	0.000	0.500	114,619
Totals	591.100	365.927	129,292,252
Staffing Percentage of Budget			84.6%

Capital Projects Fund Budget Year 2022-23

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund; all items that can extend the life of the facility. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

On February 9, 2016, voters approved a \$116 million dollar bond to build a new elementary school #7 and an Early Learning Center, replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. On June 30, 2016, the District sold \$67.740 million dollars of bonds to begin construction. On September 14, 2017, the District sold the remaining \$37.265 million dollars of bonds to finish financing all the projects. To date, the Early Learning Center and Stevens Creek Elementary have completed construction and are occupied. Construction is well underway on the High School remodel including a completed three-story academic wing as well as many other smaller projects throughout the District.

On June 3, 2016, Lake Stevens School District was awarded a \$24.4 million dollar K-3 Class-Sized Reduction Grant from OSPI. This grant is to be used to add 50 permanent classrooms to achieve progress towards the average class size objectives for the 2017-18 school year and beyond for grades K-3 and/or to develop space for all-day kindergarten. To date, we have added numerous K-3 classrooms through constructing Stevens Creek, added two new kindergarten classrooms at each of the existing six elementary schools, remodeled an older building located on the Hillcrest campus to house second and third grade classrooms and added 10 modular classrooms on the Skyline and Glenwood campuses. We have since exhausted our K-3 building capacity.

The 2022-23 Capital Projects Fund budget reflects a beginning fund balance of \$4,225,827. This opening balance is derived from the sale of bonds, impact fees that are restricted to use for growth related issues and a residual of the capital technology levy.

Revenues of \$9,140,830 are projected to come from state match, impact fees, e-rate, earnings from investments and the capital technology levy. In February 2022, the voters approved a 4-year, \$2,500,000 per year, Capital Levy for Technology Improvements. Beginning 2022, the Capital Projects Fund will collect technology levy revenue which is approximately \$2,271,035.

Expenditures of \$13,105,365 are budgeted for remodeling the high school, portables, property acquisition, making safety, security and infrastructure improvements throughout the District and for the replacement technology levy projects. The projects planned with the Technology Levy include but are not limited to student computing devices, infrastructure maintenance, professional learning and support and the purchase of new technologies. There are also expenses budgeted for miscellaneous expansion projects.

The Ending Fund Balance is projected to be \$261,292.

Capital Projects Fund Budget Year 2022-23

	Actual 2020-21	Budget 2021-22	Budget 2022-23
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$2,001,307	\$2,000,162	\$2,271,035
2000 Local Nontax	\$3,731,500	\$2,437,626	\$5,107,598
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$6,928,628	\$7,737,672	\$1,762,197
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Associations	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$12,661,435	\$12,175,460	\$9,140,830
EXPENDITURES			
10 Sites	\$1,509	\$0	\$3,561,448
20 Buildings	\$18,454,889	\$15,521,117	\$6,212,813
30 Equipment	\$3,968,408	\$2,432,761	\$3,331,104
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$0	\$0
60 Bond Issuance Expenditures	\$2,222	\$0	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$22,427,028	\$17,953,878	\$13,105,365
C. G.L. 536 OTHER FINANCING USES - TRANSFERS OUT	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (A - B - C)	(\$9,765,593)	(\$5,778,418)	(\$3,964,535)
BEGINNING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$17,630,228	\$5,859,502	\$1,980,414
G.L.862 Committed from Levy Proceeds	\$1,574,129	\$1,341,034	\$1,352,932
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$565,480	\$2,803,709	\$892,481
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
E. Total BEGINNING FUND BALANCE	\$19,769,838	\$10,004,245	\$4,225,827
ENDING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$7,732,793	\$1,980,414	\$0
G.L.862 Committed from Levy Proceeds	\$1,341,034	\$1,352,932	\$261,292
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$930,418	\$892,481	\$0
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE	\$10,004,245	\$4,225,827	\$261,292

Capital Projects Fund Budget Year 2022-23

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Lake Stevens High School	2,320,992		2,204,942	116,050				
Safety & Security Improvements	1,361,181		1,361,181					
Portables	2,196,516		2,086,690	109,826				
Property Acquisition	3,561,448	3,561,448						
Technology	3,665,228		560,000	3,105,228				
TOTAL EXPENDITURES	13,105,365	3,561,448	6,212,813	3,331,104	0	0	0	0



Emerging
Technologies in
Education



Capital Projects Fund Budget Year 2022-23

Capital Projects Technology Levy

**** CAPITAL PROJECTS TECHNOLOGY LEVY ASSUMPTIONS ****

Levy Amount:	First Calendar Year	2022	\$2,010,540
	Second Calendar Year	2023	\$2,500,000
Levy Collection Percentage:	Fall	46.78	%
	Spring	53.22	%
	< == First Year Data == >		< == Second Year Data == >
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation Timber Valuation
Snohomish County	\$8,738,519,500	\$173,426	\$8,738,519,500 \$173,426
Total	\$8,738,519,500	\$173,426	\$8,738,519,500 \$173,426

REVENUE WORK SHEET - CAPITAL PROJECTS FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2022	\$2,010,540	\$40	\$2,010,500	46.78%	\$940,512
	\$2,010,540	\$40	\$2,010,500		\$940,512
SPRING 2023	\$2,500,000	\$50	\$2,499,950	53.22%	\$1,330,473
	\$2,500,000	\$50	\$2,499,950		\$1,330,473
			1100 TOTAL LOCAL TAXES:		\$2,270,985

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)		(3) x (4)
	\$173,426	\$0.230	\$40	0.00%	XXXXXX
FALL 2022	\$173,426	\$0.230	\$40		XXXXXX
	\$173,426	\$0.286	\$50	100.00%	\$50
SPRING 2023	\$173,426	\$0.286	\$50		\$50
			1500 TIMBER EXCISE TAX:		\$50

Debt Service Fund Budget Year 2022-23

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$106,465,000 as of September 1, 2022. The largest part of that debt is the \$67,740,000 issue that was sold in June of 2016 for the first phase of a long-range construction project that includes the building of Stevens Creek Elementary and the Early Learning Center. The next largest part of the debt is the \$37,265,000 that was sold in September 2017 to replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. Principal payments for the 2022-23 budget year total \$8,820,000 and interest payments total \$4,176,075.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently, the District does not have any non-voted bond issues outstanding.

Debt Service Fund Budget Year 2022-23

	Actual 2020-21	Budget 2021-22	Budget 2022-23
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	\$12,926,735	\$13,110,187	\$13,284,989
2000 Local Nontax	\$5,883	\$4,931	\$8,765
3000 State, General Purpose	\$0	\$0	\$0
5000 Federal, General Purpose	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$12,932,618	\$13,115,118	\$13,293,754
EXPENDITURES			
Matured Bond Expenditures	\$7,890,000	\$8,335,000	\$8,820,000
Interest on Bonds	\$4,797,900	\$4,528,000	\$4,176,075
Interfund Loan Interest	\$0	\$0	\$0
Bond Transfer Fees	\$0	\$0	\$0
Arbitrage Rebate	\$0	\$0	\$0
Underwriter's Fees	\$0	\$100,000	\$100,000
B. Total EXPENDITURES	\$12,687,900	\$12,963,000	\$13,096,075
C. G.L. OTHER FINANCING SOURCES/USES (GL 536)	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (A - B - C)	\$244,718	\$152,118	\$197,679
BEGINNING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$5,804,948	\$5,834,000	\$5,892,000
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
E. Total BEGINNING FUND BALANCE	\$5,804,948	\$5,834,000	\$5,892,000
F. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)		XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L. 810 Restricted for Other Items	\$0	\$0	\$0
G.L. 830 Restricted for Debt Service	\$6,049,666	\$5,986,118	\$6,089,679
G.L. 835 Restricted for Arbitrage Rebate	\$0	\$0	\$0
G.L. 889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE (D + E + or - F)	\$6,049,666	\$5,986,118	\$6,089,679

**Debt Service Fund
Budget Year 2022-23**

DETAIL OF OUTSTANDING BONDS

Date of Issue -----	Amount of Original Issue -----	Estimated Amount Outstanding September 1, 2022 -----
A. VOTED BONDS -----		

2005 Gen Obligation Bond - Refund 4/24/12	\$10,000,000	\$6,015,000

2006 Gen Obligation Bond - Refund 2/13/14	\$9,990,000	\$9,385,000

2005 & 2006 Gen Obligation Bond - Refund 5/19/15	\$9,935,000	\$2,205,000

2016 Gen Obligation Bond - P-5, LSHS, Other 6/30/16	\$67,740,000	\$58,520,000

2017 Gen Obligation Bond - P-5, LSHS, Other 9/14/17	\$37,265,000	\$30,340,000

TOTAL VOTED BONDS	\$134,930,000	\$106,465,000
B. NON-VOTED BONDS -----		
-----	\$0	\$0
	-----	-----
TOTAL NON-VOTED BONDS	\$0	\$0
TOTAL ALL BONDS	\$134,930,000 =====	\$106,465,000 =====

Debt Service Fund Budget Year 2022-23

Debt Service Levy

**** DEBT SERVICE LEVY ASSUMPTIONS ****				
Levy Amount:	First Calendar Year	2022	\$13,253,121	
	Second Calendar Year	2023	\$13,313,000	
Levy Collection Percentage:	Fall	46.78 %		
	Spring	53.22 %		
	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$8,738,519,500	\$173,426	\$8,738,519,500	\$173,426
County 2	\$0	\$0	\$0	\$0
Total	\$8,738,519,500	\$173,426	\$8,738,519,500	\$173,426
REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX				
Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.				
PART I - LOCAL PROPERTY TAX COLLECTIONS				
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage
			(1) - (2)	(5) Amount Budgeted
FALL 2022	\$13,253,121	\$263	\$13,252,858	\$6,199,687
	\$0	\$0	\$0	\$0
	\$13,253,121	\$263	\$13,252,858	\$6,199,687
SPRING 2023	\$13,313,000	\$264	\$13,312,736	\$7,085,038
	\$0	\$0	\$0	\$0
	\$13,313,000	\$264	\$13,312,736	\$7,085,038
1100 TOTAL LOCAL TAXES:				\$13,284,725
PART II - TIMBER EXCISE TAX				
	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage
			(1) x (2)	(5) Amount Budgeted
FALL 2022	\$173,426	\$1.517	\$263	XXXXXX
	\$0	\$0.000	\$0	XXXXXX
	\$173,426	\$1.517	\$263	XXXXXX
SPRING 2023	\$173,426	\$1.523	\$264	\$264
	\$0	\$0.000	\$0	\$0
	\$173,426	\$1.523	\$264	\$264
1500 TIMBER EXCISE TAX				\$264

Associated Student Body Fund Budget Year 2022-23

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,370,734 and revenue is budgeted at \$1,171,580. The ASB fund balance reserves of \$464,976 will be used to offset the expenditures if they exceed the revenue.

**Associated Student Body Fund
Budget Year 2022-23**

	Actual 2020-21	Budget 2021-22	Budget 2022-23
REVENUES			
-----	-----	-----	-----
1000 General Student Body	\$107,744	\$817,830	\$744,550
2000 Athletics	\$1,055	\$23,219	\$19,640
3000 Classes	\$1,444	\$59,500	\$90,500
4000 Clubs	\$3,391	\$175,345	\$268,790
6000 Private Moneys	\$39,251	\$45,650	\$48,100
	-----	-----	-----
A. Total REVENUES	\$152,884	\$1,121,544	\$1,171,580
-----	=====	=====	=====
 EXPENDITURES			

1000 General Student Body	\$141,612	\$645,194	\$578,999
2000 Athletics	\$62,306	\$206,371	\$241,141
3000 Classes	\$3,256	\$56,290	\$99,400
4000 Clubs	\$10,185	\$256,168	\$396,339
6000 Private Moneys	\$42,993	\$48,220	\$54,855
	-----	-----	-----
B. Total EXPENDITURES	\$260,352	\$1,212,243	\$1,370,734
-----	=====	=====	=====
 C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	(\$107,468)	(\$90,699)	(\$199,154)
-----	=====	=====	=====
 BEGINNING FUND BALANCE			

G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$757,581	\$601,004	\$664,130
G.L.840 Nonspendable FB-Inventory & Prepaid	\$610	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
	-----	-----	-----
D. Total BEGINNING FUND BALANCE	\$758,191	\$601,004	\$664,130
-----	=====	=====	=====
 E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	\$56,744	XXXXXX	XXXXXX
-----	=====	=====	=====
 ENDING FUND BALANCE			

G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$706,707	\$510,305	\$464,976
G.L.840 Nonspendable FB-Inventory & Prepaid	\$760	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
	-----	-----	-----
F. Total ENDING FUND BALANCE (C + D + or - E)	\$707,467	\$510,305	\$464,976
-----	=====	=====	=====

ASB FUND SUMMARY

	Lake Stevens High School	Cavelero Mid-High	Prove Alternative	North Lake Middle School	Lake Stevens Middle School	Homelink	Glenwood Elementary	Highland Elementary	Hillcrest Elementary	Mt. Pilchuck Elementary	Skyline Elementary	Stevens Creek Elementary	Sunnycrest Elementary	TOTAL ALL SCHOOLS
REVENUES														
1000 GENERAL STUDENT BODY	318,700	131,650	0	44,400	84,600	0	15,800	46,000	23,200	5,000	17,200	30,500	27,500	744,550
2000 ATHLETICS	4,000	2,040	0	600	13,000	0	0	0	0	0	0	0	0	19,640
3000 CLASSES	86,500	1,500	0	0	1,000	0	1,500	0	0	0	0	0	0	90,500
4000 CLUBS	221,010	23,080	0	1,000	14,200	0	7,500	0	0	0	0	1,000	1,000	268,790
6000 PRIVATE MONIES	36,000	8,000	0	500	1,600	0	0	0	0	0	1,000	1,000	0	48,100
(A) TOTAL REVENUES	666,210	166,270	0	46,500	114,400	0	24,800	46,000	23,200	5,000	18,200	32,500	28,500	1,171,580

EXPENDITURES

1000 GENERAL STUDENT BODY	227,120	118,929	0	39,700	66,100	0	14,800	33,050	17,000	5,000	17,200	18,500	21,600	578,999
2000 ATHLETICS	164,000	52,041	0	14,300	10,800	0	0	0	0	0	0	0	0	241,141
3000 CLASSES	96,600	700	0	0	600	0	1,500	0	0	0	0	0	0	99,400
4000 CLUBS	315,236	45,228	0	8,000	11,325	0	7,500	1,850	0	0	0	1,000	6,200	396,339
6000 PRIVATE MONIES	42,350	8,025	0	900	1,580	0	0	0	0	0	1,000	1,000	0	54,855
(B) TOTAL EXPENDITURES	845,306	224,923	0	62,900	90,405	0	23,800	34,900	17,000	5,000	18,200	20,500	27,800	1,370,734

(C) EXCESS REV OVER OR UNDER EXP (A-B)	(179,096)	(58,653)	0	(16,400)	23,995	0	1,000	11,100	6,200	0	0	12,000	700	(199,154)
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BEGINNING FUND BALANCE

GL819 Restricted for Fund Purposes	270,333	142,793	14,041	45,171	74,748	2,018	24,735	14,090	19,922	6,796	7,845	30,382	11,256	664,130
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(D) TOTAL BEGINNING FUND BAL	270,333	142,793	14,041	45,171	74,748	2,018	24,735	14,090	19,922	6,796	7,845	30,382	11,256	664,130
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(E) ADJUSTMENTS TO FUND BAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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GL819 Restricted for Fund Purposes	\$ 91,237	\$ 84,140	\$ 14,041	\$ 28,771	\$ 98,743	\$ 2,018	\$ 25,735	\$ 25,190	\$ 26,122	\$ 6,796	\$ 7,845	\$ 42,382	\$ 11,956	\$ 464,976
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(F) TOTAL ENDING FUND BAL	\$91,237	\$84,140	\$14,041	\$28,771	\$98,743	\$2,018	\$25,735	\$25,190	\$26,122	\$6,796	\$7,845	\$42,382	\$11,956	\$464,976
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(C+D +or- E)

Transportation Vehicle Fund Budget Year 2022-23

The Lake Stevens School District currently has ninety-six (96) buses in its fleet. Twenty-two (22) of the buses are equipped for special needs students. Currently there are eleven (11) buses over 20 years old and fifty-four percent (54%) of the fleet is 2010 or newer.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's ninety-six buses, forty-two buses (44% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2022-23 fiscal year is estimated by OSPI and we have used their numbers for our budget. For 2022-23, revenue that will be deposited from depreciation reimbursements is projected to be \$426,376. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2022-23 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to four (4) buses, if needed. The District plans to purchase four (4) conventional buses during the 2022-23 fiscal year. In addition, the District plans to surplus eleven (11) buses. The remaining will be capacity to replace buses in an emergent or growth situation. The total budgeted expenditures are projected to be \$677,106.

The Ending Fund Balance is projected to be \$824,038.

Transportation Vehicle Fund Budget Year 2022-23

	Actual 2020-21	Budget 2021-22	Budget 2022-23
REVENUES AND OTHER FINANCING SOURCES			
1100 Local Property Tax	\$0	\$0	\$0
2300 Investment Earnings	\$1,000	\$60	\$1,121
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimbursement - Depreciation	\$421,221	\$371,650	\$426,376
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$0	\$0	\$0
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$422,221	\$371,710	\$427,497
B. 9900 OPERATING TRANSFERS IN (from General Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$422,221	\$371,710	\$427,497
EXPENDITURES			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$470,862	\$863,900	\$677,106
Act. 34 Transportation Equipment Major Repair	\$0	\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$0	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
D. Total EXPENDITURES	\$470,862	\$863,900	\$677,106
E. G L 536 OTHER FINANCING USES- TRANSFERS OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. G L 535 OTHER FINANCING USES	\$0	\$0	\$0
G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (C - D - E - F)	(\$48,641)	(\$492,190)	(\$249,609)
BEGINNING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$974,178	\$925,390	\$1,073,647
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
H. Total BEGINNING FUND BALANCE	\$974,178	\$925,390	\$1,073,647
I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	XXXXXX	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$925,537	\$433,200	\$824,038
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
J. Total ENDING FUND BALANCE (G+H, + or - I)	\$925,537	\$433,200	\$824,038

Four Year Budgets Budget Years 2022-23 through 2025-26

Beginning January 1, 2018, RCW 28A.505.040 required the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2022-23; 2023-24; 2024-25; 2025-26.

On or before the tenth day of July in each year, all school districts shall prepare their budget for the ensuing fiscal year. The annual budget development process shall include the development or update of a four-year budget plan that includes a four-year enrollment projection. The four-year budget plan must include an estimate of funding necessary to maintain the continuing costs of program and service levels and any existing supplemental contract obligations. The completed budget must include a summary of the four-year budget plan and set forth the complete financial plan of the district for the ensuing fiscal year.

Upon completion of their budgets, every school district shall electronically publish a notice stating that the district has completed the budget, posted it electronically, placed it on file in the school district administration office, and that a copy of the budget and a summary of the four-year budget plan will be furnished to any person who calls upon the district for it.

School districts shall submit one copy of their budget and the four-year budget plan summary to their educational service districts and the office of the superintendent of public instruction for review and comment by July 10th. The superintendent of public instruction may delay the date in this section if the state's operating budget is not finally approved by the legislature until after June 1st.

The office of the superintendent of public instruction shall consider the information provided when ranking each school district by the school district's financial health in order to provide information for districts to avoid potential financial difficulty, insolvency, or binding conditions.

**General Fund
Four Year Budget
2022-23 to 2025-26**

	Budget 2022-23	Budget 2023-24	Budget 2024-25	Budget 2025-26
Revenues:				
1000 Local Taxes	\$16,481,968	\$19,018,410	\$20,721,030	\$22,628,890
2000 Local Support Nontax	\$3,896,966	\$2,593,482	\$2,627,674	\$2,648,637
3000 State, General Purpose	\$100,681,355	\$104,321,226	\$108,075,009	\$110,547,116
4000 State, Special Purpose	\$24,446,810	\$24,658,175	\$25,101,897	\$25,667,738
5000 Federal, General Purpose	\$15,000	\$15,000	\$15,000	\$15,000
6000 Federal, Special Purpose	\$10,144,882	\$6,365,053	\$6,030,155	\$6,042,418
7000 Revenue From Other School Districts	\$2,027,299	\$2,067,845	\$2,111,271	\$2,155,607
8000 Revenue from Other Entities	\$867,600	\$674,280	\$674,280	\$674,280
9000 Other Financing Sources	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000
Total Revenue	\$162,161,880	\$163,313,471	\$168,956,316	\$173,979,686
Expenditures:				
00 Regular Instruction	\$90,819,966	\$87,184,754	\$90,096,575	\$92,737,593
10 Federal Stimulus	\$3,907,286	\$347,040	\$0	\$0
20 Special Education Instruction	\$26,556,226	\$25,594,748	\$26,344,703	\$27,116,950
30 Vocational Education Instruction	\$6,900,886	\$6,651,037	\$6,845,920	\$7,046,595
40 Skill Center Instruction	\$0	\$0	\$0	\$0
50\60 Compensatory Education Instruction	\$4,700,210	\$4,530,037	\$4,662,772	\$4,799,453
70 Other Instructional Programs	\$825,028	\$795,158	\$818,457	\$842,448
80 Community Services	\$1,762,107	\$1,698,309	\$1,748,072	\$1,799,313
90 Support Services	\$38,398,702	\$37,008,462	\$38,092,852	\$39,209,475
Total Expenditures	\$173,870,411	\$163,809,545	\$168,609,351	\$173,551,827
Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
Excess of Revenues/OFS Over(Under) Expenditures/OFU	(\$11,708,531)	(\$496,074)	\$346,965	\$427,859
898 Prior Year Corrections or Restatements				
Total Beginning Fund Balance	\$20,400,659	\$8,692,128	\$8,196,054	\$8,543,019
Total Ending Fund Balance	\$8,692,128	\$8,196,054	\$8,543,019	\$8,970,878
<i>Fund Balance as % of Expenditures</i>	<i>5.00%</i>	<i>5.00%</i>	<i>5.07%</i>	<i>5.17%</i>
Ending Fund Balance:				
810 Restricted for Other Items				
821 Restricted for Carryover of Restricted Revenue				
840 Nonspendable Fund Balance - Inventory & Prepaid Items	\$240,000	\$240,000	\$240,000	\$240,000
845 Restricted for Self-Insurance				
870 Committed to Other Purposes				
888 Assigned to Other Purposes	\$4,302,967	\$4,670,355	\$5,088,221	\$5,564,018
890 Unassigned Fund Balance	\$4,149,161	\$3,285,699	\$3,214,798	\$3,166,860
Total Ending Fund Balance	\$8,692,128	\$8,196,054	\$8,543,019	\$8,970,878

**Capital Projects Fund
Four Year Budget
2022-23 to 2025-26**

	Budget 2022-23	Budget 2023-24	Budget 2024-25	Budget 2025-26
Revenues:				
1000 Local Taxes	\$2,271,035	\$2,500,000	\$2,500,000	\$2,500,000
2000 Local Support Nontax	\$5,107,598	\$4,806,904	\$4,806,904	\$4,806,904
3000 State, General Purpose				
4000 State, Special Purpose	\$1,762,197			
5000 Federal, General Purpose				
6000 Federal, Special Purpose				
7000 Revenue From Other School Districts				
8000 Other Agencies and Associates				
9000 Other Financing Sources				
Total Revenues/OFS	<u>\$9,140,830</u>	<u>\$7,306,904</u>	<u>\$7,306,904</u>	<u>\$7,306,904</u>
Expenditures:				
10 Sites	\$3,561,448			
20 Buildings	\$6,212,813	\$5,166,904	\$5,158,904	\$5,158,904
30 Equipment	\$3,331,104	\$2,140,000	\$2,148,000	\$2,148,000
40 Energy				
50 Sales and Lease				
60 Bond Issuance				
90 Debt				
Total Expenditures	<u>\$13,105,365</u>	<u>\$7,306,904</u>	<u>\$7,306,904</u>	<u>\$7,306,904</u>
Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
Excess of Revenues/OFS Over(Under) Expenditures/OFU	(\$3,964,535)	\$0	\$0	\$0
Total Beginning Fund Balance	\$4,225,827	\$261,292	\$261,292	\$261,292
Total Ending Fund Balance	<u><u>\$261,292</u></u>	<u><u>\$261,292</u></u>	<u><u>\$261,292</u></u>	<u><u>\$261,292</u></u>
Ending Fund Balance:				
861 Restricted from Bond Proceeds				
862 Committed from Levy Proceeds	\$261,292	\$261,292	\$261,292	\$261,292
863 Restricted from State Proceeds				
866 Restricted from Impact Fees				
889 Assigned to Fund Purpose				
Total Ending Fund Balance	<u><u>\$261,292</u></u>	<u><u>\$261,292</u></u>	<u><u>\$261,292</u></u>	<u><u>\$261,292</u></u>

**Debt Service Fund
Four Year Budget
2022-23 to 2025-26**

	Budget 2022-23	Budget 2023-24	Budget 2024-25	Budget 2025-26
Revenues:				
1000 Local Taxes	\$13,284,989	\$13,281,000	\$13,447,000	\$11,153,000
2000 Local Support Nontax	\$8,765	\$8,660	\$8,800	\$7,830
3000 State, General Purpose				
5000 Federal, General Purpose				
9000 Other Financing Sources				
Total Revenues/OFS	<u>\$13,293,754</u>	<u>\$13,289,660</u>	<u>\$13,455,800</u>	<u>\$11,160,830</u>
Expenditures:				
Matured Bond Expenditures	\$8,820,000	\$9,325,000	\$9,805,000	\$10,360,000
Interest on Bonds	\$4,176,075	\$3,815,900	\$3,431,575	\$3,009,100
Interfund Loan Interest				
Bond Transfer Fees				
Arbitrage Rebate				
Underwriter's Fees	\$100,000			
Total Expenditures	<u>\$13,096,075</u>	<u>\$13,140,900</u>	<u>\$13,236,575</u>	<u>\$13,369,100</u>
Other Financing Uses	\$0	\$0	\$0	\$0
Excess of Revenues/OFS Over(Under) Expenditures	\$197,679	\$148,760	\$219,225	(\$2,208,270)
Total Beginning Fund Balance	\$5,892,000	\$6,089,679	\$6,238,439	\$6,457,664
Total Ending Fund Balance	<u><u>\$6,089,679</u></u>	<u><u>\$6,238,439</u></u>	<u><u>\$6,457,664</u></u>	<u><u>\$4,249,394</u></u>
Ending Fund Balance:				
830 Restricted for Debt Service	<u>\$6,089,679</u>	<u>\$6,238,439</u>	<u>\$6,457,664</u>	<u>\$4,249,394</u>
Total Ending Fund Balance	<u><u>\$6,089,679</u></u>	<u><u>\$6,238,439</u></u>	<u><u>\$6,457,664</u></u>	<u><u>\$4,249,394</u></u>

ASB Fund
Four Year Budget
2022-23 to 2025-26

	Budget 2022-23	Budget 2023-24	Budget 2024-25	Budget 2025-26
Revenues:				
1000 General Student Body	\$744,550	\$720,000	\$720,000	\$720,000
2000 Athletics	\$19,640	\$30,000	\$30,000	\$30,000
3000 Classes	\$90,500	\$70,000	\$70,000	\$70,000
4000 Clubs	\$268,790	\$83,000	\$83,000	\$83,000
6000 Private Moneys	\$48,100	\$25,000	\$25,000	\$25,000
Total Revenues	\$1,171,580	\$928,000	\$928,000	\$928,000
Expenditures:				
1000 General Student Body	\$578,999	\$500,000	\$500,000	\$500,000
2000 Athletics	\$241,141	\$185,000	\$185,000	\$185,000
3000 Classes	\$99,400	\$80,000	\$80,000	\$80,000
4000 Clubs	\$396,339	\$150,000	\$150,000	\$150,000
6000 Private Moneys	\$54,855	\$28,000	\$28,000	\$28,000
Total Expenditures	\$1,370,734	\$943,000	\$943,000	\$943,000
Excess of Revenues				
Over(Under) Expenditures	(\$199,154)	(\$15,000)	(\$15,000)	(\$15,000)
Total Beginning Fund Balance	\$664,130	\$464,976	\$449,976	\$434,976
Total Ending Fund Balance	\$464,976	\$449,976	\$434,976	\$419,976
Ending Fund Balance:				
819 Restricted for Fund Purposes	\$464,976	\$449,976	\$434,976	\$419,976
840 Nonspendable FB - Inventory & Prepaid				
Total Ending Fund Balance	\$464,976	\$449,976	\$434,976	\$419,976

Transportation Vehicle Fund
Four Year Budget
2022-23 to 2025-26

	Budget 2022-23	Budget 2023-24	Budget 2024-25	Budget 2025-26
Revenues:				
1100 Local Property Taxes				
2300 Investment Earnings	\$1,121	\$1,133	\$955	\$995
2800 Insurance Recoveries				
4499 Transportation Reimbursement - Depreciation	\$426,376	\$489,581	\$465,407	\$468,153
9100 Sale of Bonds				
9300 Sale of Equipment				
Total Revenues/OFS	<u>\$427,497</u>	<u>\$490,714</u>	<u>\$466,362</u>	<u>\$469,148</u>
Expenditures:				
30 Equipment	\$677,106	\$658,610	\$377,474	\$578,670
60 Bond Issuance				
90 Debt				
Total Expenditures	<u>\$677,106</u>	<u>\$658,610</u>	<u>\$377,474</u>	<u>\$578,670</u>
Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
Excess of Revenues/OFS				
Over(Under) Expenditures/OFU	(\$249,609)	(\$167,896)	\$88,888	(\$109,522)
Total Beginning Fund Balance	\$1,073,647	\$824,038	\$656,142	\$745,030
Total Ending Fund Balance	<u><u>\$824,038</u></u>	<u><u>\$656,142</u></u>	<u><u>\$745,030</u></u>	<u><u>\$635,508</u></u>
Ending Fund Balance:				
819 Restricted for Fund Purpose	<u>\$824,038</u>	<u>\$656,142</u>	<u>\$745,030</u>	<u>\$635,508</u>
Total Ending Fund Balance	<u><u>\$824,038</u></u>	<u><u>\$656,142</u></u>	<u><u>\$745,030</u></u>	<u><u>\$635,508</u></u>

The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent of Business & Operations
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1503

Title IX & Civil Rights Officer

John Balmer Ed. D., Assistant Superintendent of Human Resource Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1500

ADA Compliance Officer

Miriam Tencate Ed. D., Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Section 504 Compliance Officer

Miriam Tencate Ed. D., Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: John Balmer, Assistant Superintendent of Human Resource Services, 12309 22nd St NE, Lake Stevens, WA 98258, 425-335-1500.