SVHS ALUMNI MEETING – FEBRUARY 8, 2010

Ronda Williams, President, called the February 8, 2010 meeting to order with 8 members present including Emily Provance. Members present were: Ronda, Betty Gordon, Carole Halter, Charlene Stelluto, Sondra Duerr, Shelva Givins, and Nancy Black. Also joining us from the Board of Trustees were: John Richard and Heather Lancaster. The minutes were read from the January 11, 2010 meeting and Nancy Black made a motion to accept the minutes. Betty Gordon seconded and the motion was approved. Since Carol Toms was out of town, there was no Treasurer's Report.

Unfinished Business

John and Heather discussed options for managing the Endowment Fund. One would be for us to do it ourselves, which would require a lawyer and an accountant. Second the school could do it. Third would be for The County Community Foundation to do it. It was decided that we would bring this up at the trustees meeting in October.

A motion was made by Nancy Black and seconded by Shelva Givins that we go ahead and send the letters from the Class of 1959 and the Alumni Association to the classes celebrating 5 and 10 year reunions this year.

Ronda heard from Mr. Janofa that the resolution to name the gymnasium after Rock VanFossen is dead. After talking with Mr. Corsi, of the board of education, Shelva has decided to enlist the help of other school organizations with this matter.

Shelva made a motion, which was seconded by Carole Halter, that we pay the extra $50.00 to LaPizzaria so that we can stay an extra hour.

Jan Coates will again be taking pictures at the banquet, and Ronda will check with the DJ.

New Business

The letters were passed out for the Silent Auction, and Gloria Junkins will join us for the next meeting.

Shelva announced that the Academic Evening will be May 13, and the Awards Assembly will be May 20.

Our next meeting will be Tuesday, February 16, 2010 at 6pm. We will then meet every Monday after that to prepare the letters for mailing.

A motion to adjourn was made by Betty Gordon and seconded by Sondra Duerr. We then adjourned to begin folding invitations.

Submitted by Acting Recording Secretary, Nancy M. Black

THE SAMPLE FUND AGREEMENT

THIS AGREEMENT is made this ___day of _____, _____, by and between _____ of _____ Ohio, (hereinafter called "Donor") and STARK COMMUNITY FOUNDATION, INC., a not for profit corporation organized under the laws of the State of Ohio and qualified under Section 501(c)(3) of the Internal Revenue Code for charitable, educational and scientific purposes (hereinafter called the "Foundation").



WHEREAS, Donor desires to create a permanent charitable fund as a component fund of the Foundation to which she and others may make contributions of cash and other property and from which distributions can be made for charitable, educational and scientific purposes (hereinafter called the "Fund"); and

WHEREAS, the Foundation is willing to accept such contributions and to hold, administer and distribute from such Fund in accordance with the terms of this agreement.

NOW, THEREFORE, it is hereby agreed by and between the parties as follows:

1. The Fund shall be known as "_____Fund".

2. Donor is contributing to the Fund, upon the execution of this Agreement, the property listed on Schedule A attached hereto. All contributions to Fund, together with all income, gains or other receipts therefrom, are held, invested, managed and distributed exclusively by the Foundation. The Fund is a permanent charitable fund which is a component fund in the Foundation. Contributions, income, gains, or other receipts shall be invested along with other assets of the Foundation, and the income, gains, and losses allocated proportionately to the Fund. Control over the investment and reinvestment of the Fund and the asset management of the Fund shall be exercised exclusively by the Foundation.

3. Income of the Fund, as defined by the Charitable Payout Policy adopted by the Foundation on November 22, 1995, as the same may be amended from time to time by the Foundation, shall be distributed to the *[NAME SPECIFIC ORGANIZATION(S),]* in such manner and at such times as the Board of Directors of the Foundation shall authorize, in accordance with Fund Operation Policies adopted by the Foundation on December 18, 2003, as the same may be amended from time to time by the Foundation, to support _____.

4. Donor, and others, may, from time-to-time, contribute additional cash or property to the Foundation to become part of the Fund.

5. Organizations to which grants are made shall be notified that the grant is from "_____Fund".

6. The Foundation shall provide quarterly statements to the Donor of the income, expenditures and principal of the Fund.

7. This Agreement is expressly made irrevocable. The right to amend or supplement the Agreement, to facilitate the administration of the Fund, rests exclusively with the Foundation's Board of Directors. The Donor may request an amendment or supplement, but it will be effective only if the Foundation's Board of Directors consents.



8. In the event that a distribution to a charitable organization specified in any provision hereof, becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community, the Foundation shall, under its variance power, designate another charity or charities, qualified to receive grants from the Foundation, in its place.

9. The Foundation is authorized to make a charge to the Fund for