SVHS ALUMNI MEETING – DECEMBER 10, 2012

President Ronda Williams called the December 10th meeting to order. Thirteen members were in attendance, including Emily Provance and Bridgette Neisel of Stark Community Foundation (SCF.). Attendees were Ronda, David Ross, Rosann Bennett, Nancy Black, Carol Toms, Shelva Givins, Kay Weisen, Nancy Neisel, Janine Garber, SueZanne Artzner and Charlene Stelluto.

The minutes of the meeting of November 12 were read with David making a motion to accept and Shelva seconding. Motion approved. The November 12 Board of Trustees minutes were read and was moved to be approved with SueZanne seconding. Motion approved. Next the special meeting of November 16 minutes was read. After a couple of revisions to add attendees were made Kay made a motion to approve with Dave seconding. Motion passed. Another special meeting was held on November 26 and the minutes were read and a motion to approve was done by Rosann, seconded by Carol. Motion approved. The Treasurer's Report indicated that the current savings account balance is $7,194.85 and $941.52 is in the checking account. A transfer of $25,000 was made to the Stark Community Foundation. Our CD in the amount of $4,003.50 will mature on March 20, 2013. This report will be placed on file for audit. Carol explained that she received a check from the U.S. Treasury today for $750 which was a refund from our 501-C-3 application. Our application therefore cost $100.

Bridgette Neisel of the Stark Community Foundation (SCF) presented an explanation of the SCF. She explained that with our partnership with SCF we would be eligible to receive up to 4.75% of our fund. It is not mandatory to withdraw any funds if we prefer to have that amount continue to grow our fund. The $10,000 bonus we received should be reflected in our fund soon. SCF is celebrating its 50th anniversary. SCF has $188,000,000 currently and many partners. Without our recent 501-C-3 status we would not have been able to join this foundation. Our administrative fee will be .5%. Janine has access to our online account and will give us a report monthly. Bridgette explained that there is no minimum amount needed to add to the fund once the initial $25,000 has been established. All donations will be directed to SVAA which can be placed in our SCF fund or kept in our local SVAA account. Kay made the recommendation that the SCF logo be placed on our alumni website, letterhead, etc.

Unfinished Business

Emily stated she has most of 2010 alumni addresses in our database. She is also working on 2011 addresses and Mr. Robinson is working on transferring 2012 alumni to our website.

Only 3 members of the Class of 1963 were present at the Basketball Recognition game.

The issue as to how best to mail our banquet invitations was tabled. However we should be prepared at our January 2013 meeting to make our recommendations.

New Business

There was no new information from any of the committees. Charlene did advise that the Endowment Fund Committee will be meeting prior to our next monthly meeting. This committee will discuss our initial communications of raising funds for scholarships. This information will be sent in the banquet invitation. Alumni will be informed SVAA is now

non-profit due to our 501-C-3 nonprofit status. The EF committee will make recommendations to the Executive Board of the best suggestion for 2013 fundraising ideas.

It was discussed that Steve Pomesky will continue to play music at the banquet as he did this past year. Jan Coates will also be our photographer.

Our next monthly meeting will be held on January 14 at **6:00 p.m.**

Dave made a motion to adjourn which was seconded by Rosann..

Submitted by Recording Secretary: Charlene Stelluto

December10,2012 Treasurer's Report
Sandy Valley Alumni Association

SAVINGS Account-Previous Balance	$32,194.85
11-21-12 Transfer Endowment monies to St.Comm. Foundation	25,000.00
11-26-12 Money presented to B. Neisel of Stark Comm. Foundation	
No other activity this month	
Current Balance	$ 7,194.85

This Balance includes: Mr. Rarric Scholarship Fund-$536.25
Class 1962 Scholarship Fund-$2,000.00
Endowment Fund-$4,533.60-this amount includes $2,910.00 Elio Bafile Memorial Fund
Lisa Dye Scholarship Fund-$125.00

CHECKING Account-Previous Balance	$ 941.52
EXPENSES	
Check#1247 Betty Gordon-Punch for Bd. of Trustee Mtg.	5.31
Check#1248 Litty's-Cake for 50 yr. Basketball Reception	24.50
Total Expenses	29.81
DEPOSITS	
12-6-12-Refund of Tax Exempt Filing Fees-from U.S.Treasury	750.00
12-8-12 Difference of price of cake@Litty's	6.00
Total Deposit	756.00
CHECKING Account Balance 12-10-12	$1,667.71

7month CD@Consumer's National Bank-$4,003.50
Maturity Date is 3-20-13
Rate/APY is .15%

Carol Toms



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Fund Summary

Sandy Valley Alumni Association Endowment Fund (SANDYV)

Current Gift and Grant Information as of January 14, 2013			
	Year-To-Date - 2013	Last Year - 2012	Cumulative (since 11/26/2012)
Gifts	$0.00	$35,000.00	$35,000.00
Non-Gifts	$0.00	$0.00	$0.00
Grants Paid	$0.00	$0.00	$0.00
Grants Pending	$0.00		
Spendable Balance	$0.00	as of 12/31/2012	
Total Value of Fund	$35,000.00	as of 12/31/2012	





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Gift History - Cumulative

Sandy Valley Alumni Association Endowment Fund (SANDYV)

Printer Friendly Version

Gift Date	Donor Name	Gift Description	Amount
12/31/2012	Stark Community Foundation Interfund Transfer	give BIG match	10,000.00
11/27/2012	Sandy Valley Alumni Association 5362 State Route 183 NE Magnolia, OH 44643	MMA Check	25,000.00
		2 Gifts Listed:	**35,000.00**

Export Gifts

Return to Fund Summary



What makes Stark Community Foundation unique?

stark community foundation

December 5, 2012

Mrs. Carol Toms
Sandy Valley Alumni Association
5362 State Route 183 NE
Magnolia, OH 44643

Dear Carol:

On behalf of Stark Community Foundation Board and Staff, I want to thank you for your generous contribution to the following fund.

For almost 50 years, Stark Community Foundation has been connecting donors with Stark County nonprofit organizations in the areas of art, education, environment, health, human services, community development and scholarships.

Because of thoughtful contributions like yours, our assets have grown to over $180 million held in more than 500 funds and endowments. These gifts have enabled us to award more than $100 million since 1963 to strengthen hundreds of Stark County organizations that provide much needed services to our community.

Fund	Gift Date	Gift Amount
Sandy Valley Alumni Association Endowment Fund	11/27/12	$25,000.00

Your gift is a welcomed addition to the Foundation. Thank you.

STARK COMMUNITY FOUNDATION

Bridgette L. Neisel
Vice President of Advancement

Stark Community Foundation provided no goods or services in exchange for this charitable contribution and has exclusive legal control over contributed assets.

BBB Wise Giving Alliance Standards
cf NATIONAL STANDARDS
Confirmed in Compliance with National Standards for U.S. Community Foundations

Summary of Endowment Agreement with Stark Community Foundation (SCF)

Agreement was signed on November 26, 2012 and $25,000 was given to them to deposit.

Endowment funds are invested in accordance with SCF investment policy. Gains and losses are allocated to the SVAA Endowment Fund quarterly and will be reflected on the quarterly statement.

Current fees for SCF are .5% annually and will be deducted directly from the account.

After one year, SCF distributes funds to SVAA based on the SCF Spending Policy. The current SCF Spending Policy allows SVAA to receive up to 4.75% of the account balance.

SCF provides online access. Current Fund Summary for SVAA is located below.

SVAA did qualify for the matching funds program and will be credited with an additional $10,000 at the conclusion of the SCF program. Matching funds are subject to the program's guidelines that are located on the back.

This summary was prepared by Janine Garber and presented at the SVAA meeting on December 10, 2012.



Fund Summary

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Sandy Valley Alumni Association Endowment Fund (SANDYV)

Current Gift and Grant Information as of December 9, 2012			
	Year-To-Date - 2012	Last Year - 2011	Cumulative (since 11/26/2012)
Gifts	$25,000.00	$0.00	$25,000.00
Non-Gifts	$0.00	$0.00	$0.00
Grants Paid	$0.00	$0.00	$0.00
Grants Pending	$0.00		
Spendable Balance	$0.00	as of 09/30/2012	
Total Value of Fund	$0.00	as of 09/30/2012	



What makes Stark Community Foundation unique?

be approved by at least two-thirds of the members of the Board of Directors of the Foundation, which approval shall not be unreasonably withheld.

6. **VARIANCE POWER:** The Fund is protected from obsolescence. If the Organization ceases to exist, its Board of Directors, at or prior to its final meeting, shall select and designate as beneficiary some other comparable organization in the State of Ohio, in or near Stark County, which is a charitable organization having tax-exempt status. In the event that distributions to the Organization specified in any provision hereof or an amendment hereto, become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community, or if the Organization fails to designate another charity as provided in the preceding sentence, the Foundation shall, under its variance power, designate another charity or charities, qualified to receive distributions from the Foundation, in its place.

7. **IRREVOCABLE GIFT:** This Agreement is expressly made irrevocable. The right to amend or supplement the Agreement, to facilitate the administration of the Fund, rests exclusively with the Foundation's Board of Directors. The Corporation may request an amendment or supplement, which will be effective upon the approval of the Foundation's Board of Directors.

IN WITNESS WHEREOF, the parties have executed this Agreement in duplicate as of the day and year first above written.

BY: Linda S. Williams
Organization

ITS: President

BY: Mark S. Samolczyk
Stark Community Foundation, Inc.

ITS: PRESIDENT