SVAA SPECIAL MEETING - NOVEMBER 16, 2012

A special meeting was held for the SVAA on November 16, 2012 with the following members present:

Ronda Williams, Nancy Black, David Ross, Rosann Bennett, Betty Gordon, Kathy Taylor, Phyllis Crone, Verl Slutz, Chuck Faigley, Nancy Neisel, Carol Toms and Charlene Stelluto.

The meeting was held to consider the following motion proposed by the Finance Committee concerning the SVAA Endowment Fund:

The SVAA Finance Committee proposes entering into an Endowment Account Agreement with the Stark Community Foundation (SCF) for the SVAA Endowment Fund and transferring $25,000 of the current SVAA Endowment Fund from the Bank of Magnolia to this account with SCF. All Finance Committee Members are in favor of this proposal (Rosann Roberts, Janine Garber, Rock VanFossen, Travis Boyd, Mike Lancaster, John Ionno, and Mark Cook).

The special meeting was necessary because of an incentive program that SCF is offering to match new contributions dollar-for-dollar up to $10,000. The matching funds are available on a first-come-first-served basis.

Motion was made by David Ross, second by Charlene Stelluto to accept the proposal made by the SVAA Finance Committee and authorize Ronda Williams to enter into an Endowment Agreement with SCF and deposit $25,000 into this account. All, but one (George May), were in favor of the motion.

Following the meeting, Trustees Walt Wozniak and Jack Sickafoose were also contacted and voted in favor of partnering with SCF.

Ronda Williams and several officers/trustees will meet at Ronda's home with Bridgette Niesel (from SCF) to sign the necessary paperwork and transfer the funds.

Submitted by Recording Secretary: Charlene Stelluto,

SVHS ALUMNI BOARD OF TRUSTEES MEETING
NOVEMBER 12, 2012

President Ronda Williams called the annual Board of Trustees meeting to order and welcomed 17 in attendance. Those in attendance were Rock VanFossen, Spencer Gordon, George May, Walt Wozniak, Ronda Williams, Carol Toms, Kay Weisen, Shelva Givins, Betty Gordon, Kathy Taylor, Janine Garber, Verl Slutz, Rosann Bennett, David Ross, Suzanne Artzner, Emily Provance and Charlene Stelluto. Mr. Vic Johnson, Elementary Principal, also attended. Absent were Jack Sickafoose, John Richard, Gus Dieringer,Nancy Neisel, Dave Faeillo, Travis Boyd, Gloria Junkins, Nancy Black and Heather Lancaster.

Ronda opened the meeting by welcoming all. Introductions were then made.

The minutes of the Board of Trustees Meeting held October 1, 2011, were read. Janine made a motion to approve these minutes and Rock seconded. Motion was passed.

Carol Toms, Treasurer, and Kay Weisen, Asst. Treasurer, distributed the financial statements for the past year (copies attached.) Copies consisted of Balance Sheets as of June 30, 2012. Profit and Loss Statement for July 2011 to June 2012 prepared by George May was presented. All of these reports will be placed on file for audit.

Committee Reports were given by Chairs:

Finance Committee – Chair Rosann Bennett reported that after over 4 years our 501-C-3 application has been approved. Thanks were given to Janine who diligently pursued approval of our application. Rosann indicated that the committee was reviewing various investment possibilities with Stark Community Foundation being favorably reviewed. SCF charges 1-1/2% management fee. SVAA would be independent which means we would

choose our own scholarship winners. A minimum of $25,000 is required. Since we have $29,533.60 in the Endowment Fund, the remaining monies would be placed in a CD or other money maker. A presentation at our December meeting will be given by SCF. Rosann stated that the committee decided not to do our own investment due to the time required, the liability, the regulations, etc. which will be eliminated if we partner with SCF.

Endowment Fund Committee – Chair Charlene Stelluto explained that while the committee currently has 11 members it is hoped more alumni will join this committee. The EF committee has been given a Mission and Vision Statements by member Kay Pomesky. These statements give clarification to this committee's responsibilities. Other school alumni endowment funds are being reviewed for ideas as to best generate funds. New Philadelphia has a fundraising effort which we favor. Each alumnus would pay a penny for the year of the graduation. In other words the Class of 1959 classmate would give $19.59 yearly. There is currently over $29,000 in the fund due to classes being challenged to champion their donation to be the top class benefactor. The committee will meet in January 2013 to prepare information to be sent in the annual Gold & Silver Banquet invitation.

Scholarship Committee – Chair Shelva Givins gave accolades to Rock VanFossen for being instrumental in our alumni/scholarship reorganization. The Golden Day for the Red and Gray was Rock's idea and the banquet should annually be held on the first Saturday in the month of May. Shelva reported that over $10,000 in scholarships have been given by the SVAA. Over $40,500 has been given to SV seniors by alumni, either individual class reunions and/or the SVAA. Rock suggested to increase attendance to the Golden Day for the Red & Gray (held the Friday before the banquet) of alumni who have graduated 50 years or greater would be for each class to contact their classmates. Although SVAA sends a personal invitation to join the honored class's recognition too many alumni do not realize that this assembly is not exclusive to the 50th year honored class.

Accomplishments – David Ross said he would not be redundant with the above accomplishments. He did hand out a copy of the SVAA by-laws to Trustees asking for any of their input. David is currently leading the Executive Board in revising the currently By-Laws. David challenged the Trustees to help in the "work in progress". Walt suggested a copy of the proposed By-Laws be sent to John Ionno who out of state. (John is a lawyer) David promises to have a copy at our December meeting.

Mr. Johnson gave us an update on the State of the Schools since Mr. Janofa was in a conference in Columbus. Matt Whitted, Assistant Principal, was sent home today ill. Although Mr. Johnson just joined SV a couple of months ago he is very impressed with our school. He indicated SV has an anti-bullying program and has had only one suspension to date this year. He further stated that the school has saved $1,000,000 by being more efficient. Also the new scoreboards were purchased with no taxpayers' revenue. He also said that next year teachers will be evaluated yearly. Mr. Johnson also stated he plans to give SV ten years tenure.

Ronda opened the floor for any comments. None were forthcoming. She told all to join in the refreshments the Executive Board provided.

Our next annual Board of Trustees meeting will be held in October 2013.

At 8:45 p.m. David made a motion to adjourn which was seconded by Verl.

Submitted by: Charlene Stelluto, Recording Secretary

SVAA ASSOCIATION AMOUNT	YEAR	AMOUNT	INDIVIDUAL CLASS	AMOUNT	ENDOWMENT FUND
$500	2004	1	-0-	-0-	-0-
$500	2005	1	1955 (2011)	$1500 (1)	
$500	2006	1	1956 (2012)	$3000 (2)	
$500	2007	1	1957	-0-	
$1000	2008	1	1958	-0-	
$2000	2009	2 @$1000	1959	$10,000 (10)	
$2000	2010	2@ $1000	1960	$4,000 (4)	
$2000	2011	2 @$1000	1961	$6,000 (6)	
$1000	2012	1 @$1000	1962	$4,000 (4)	
	2013		1962 HOLDING 2 FOR 2013	$2,000 ALLOCATED	
$10,000	PRESENTLY			$30,500	
PAID OUT IN SCHOLARSHIPS	$40,500				AS OF 11/5/2012 ~~$28,988.00~~

29,533.60

November 12, 2012

Shelva Givins, Scholarship Chr.
George May
Tom Oswald
Verl Slutz
Becky Hutmacher

1:40 PM
11/12/12
Accrual Basis

Extra

Sandy Valley Alumni Association, Inc.
Profit & Loss
July 2011 through June 2012

	Jul '11 - Jun 12
Ordinary Income/Expense	
Income	
50/50 Drawing	485.00
Banquet Dinners	3,150.00
Donations	15.00
Interest	1,849.12
Sales	600.00
Scholarship & Endowment	26,091.75
Silent Auction	485.00
Total Income	32,675.87
Gross Profit	32,675.87
Expense	
Awards and Grants	
Cash Awards and Grants	9,500.00
Total Awards and Grants	9,500.00
Business Expenses	
Business Registration Fees	850.00
Total Business Expenses	850.00
Contract Services	
Outside Contract Services	118.50
Total Contract Services	118.50
Operations	
Banquet	3,011.63
Postage, Mailing Service	703.13
Recognition	22.95
Supplies	198.14
Total Operations	3,935.85
Other Types of Expenses	
Bond Insurance	117.00
Insurance - Liability, D and O	210.00
Other Costs	1,872.01
Total Other Types of Expenses	2,199.01
Total Expense	16,603.36
Net Ordinary Income	16,072.51
Net Income	**16,072.51**

SVHS ALUMNI MEETING – NOVEMBER 12, 2012

President Ronda Williams called the November 12th meeting to order. Sixteen members were in attendance, including Emily Provance. Attendees were Ronda, David Ross, Rosann Bennett, Nancy Black, Carol Toms, Shelva Givins, Kay Weisen, Betty Gordon, Kathy Taylor, Verl Slutz, Walt Wozniak, Janine Garber, Phyllis Crone, Suzanne Artzner and Charlene Stelluto.

The minutes of the special meeting of November 5 and regular meeting of October 1st were read and a motion to accept was made by David, seconded by Shelva for the October 1st meeting. Motion was approved. The November 1, 2012 minutes of the Special Meeting were read. Carol made a motion to approve these minutes which was seconded by Rosann. Motion approved. The Treasurer's Report indicated that the current savings account balance is $32,194.85 and $941.52 is in the checking account. Our CD in the amount of $4,003.50 will mature on March 20, 2013. This report will be placed on file for audit.

Unfinished Business

Ronda announced again that our 501-C-3 application has finally been approved. Many thanks were given to Janine who expedited our application to a successful approval.

Ronda read Larry Williams's letter of resignation from the Board of Trustees due to a conflict of interest since his wife is President of SVAA. Walt Wozniak has been chosen to replace Mr. Williams as a Trustee.

Emily stated she is placing alumni from the classes of 2010 and 2011 into our database but it is slow processing. She needs no help currently but may if not completed in January.

Two of the Class of 1963 basketball game recognition were returned due to incorrect addresses. They will be reviewed and updated in our database.

New Business

Committee reports were given. Committee Chair Rosann said the **Finance Committee** is very appreciative of Janine's successful efforts on obtaining the 501-C-3. She stated the committee is leaning toward partnering with Stark Community Foundation which requires a minimum of $25,000 initial investment. A 1-1/2% management fee is charged. It is planned that a representative (Bridgette Karman-Neisel) from Stark Community Foundation will be at our December 10th meeting to explain their program. Rosann further stated that Ryan Miller never responded to an invitation to join this committee. John Richard is still interested as is Travis Boyd. Janine indicated that if we do decide to partner with SCF insurance for Directors and Officers will not be needed. Otherwise we may be required to buy this coverage which is about $1,000 a year.

Charlene reported on the **Endowment Committee** stating another meeting will be scheduled since we are now officially non-profit. Information will be emailed to all committee members and a meeting scheduled in January.

Shelva stated scholarship applications are ready and she has been in contact with the school. Shelva said that Becky Hutmacher has joined the Scholarship Committee.

A contact person is needed for the Class of 1988. This class will be honored in 2013.

Final preparations for the Board of Trustee meeting were completed.

Ronda told Janine that all attending alumni at our banquet appreciated the favors and asked Janine to be in charge of finding unique favors again for this year's banquet.

Dave made a motion, seconded by Janine, that our meeting time be changed to 6:00 p.m. in the Winter months (December through March.) Motion was approved.

Our next monthly meeting will be held on December 10 at **6:00 p.m.**

Dave made a motion to adjourn which was seconded by Betty.

Submitted by Recording Secretary: Charlene Stelluto

Sandy Valley Alumni Association
c/o Sandy Valley High School
5362 State Route 183, N.E.
Magnolia, Ohio 44643

To whom it may concern:

This letter is to inform you that I am resigning from the Sandy Valley Alumni Association Board of Trustees as of November 12, 2012. Since my wife Ronda is the president of this organization, I feel my duties as a trustee could be considered a conflict of interest. Thank you for allowing me to serve on this committee.

Respectfully,

Larry D. Williams
5548 Hildale Drive N.E.
Magnolia, Ohio 44643

November 12,2012 Treasurer's Report
Sandy Valley Alumni Association

SAVINGS Account-Previous Balance	$32,194.85
11-6-12 Transfer Class of 1956 Fund to Endowment Fund	545.00
No other activity this month	
Current Balance remains the same	$32,194.85

This Balance includes: Mr. Rarric Scholarship Fund-$536.25
Class 1962 Scholarship Fund-$2,000.00
Endowment Fund-$29,533.60-this amount
Includes $2,910.00 Elio Bafile Memorial Fund
Lisa Dye Scholarship Fund-$125.00

CHECKING Account-Previous Balance	$ 981.99
EXPENSES	
Check#1244 Nancy Neisel-Napkins, Plates, Nuts	9.82
Check#1245 Post Master-Roll Stamps	45.00
Check#1246 Ronda Williams-Staples for envelopes	10.65
Total Expenses	65.47
DEPOSITS	
9-27-12 Sales-1 Shirt, 1 Flag	25.00
Total Deposit	25.00
CHECKING Account Balance 11-12-12	$ 941.52

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7 month CD @ Consumer's National Bank-$4,003.50
Maturity Date is 3-20-13
Rate/APY is .15%

Carol Toms

SVAA SPECIAL MEETING – NOVEMBER 5, 2012

President Ronda Williams called this special meeting to order with thirteen members present. Emily Provance also was available. Members present were Ronda, Nancy Black, Nancy Neisel, Betty Gordon, Lynn Farber, Walt Wozniak, Roseanne Bennett, David Ross, SueZanne Artzner, Carol Toms, Kathy Taylor, Shelva Givins and Charlene Stelluto.

The purpose of this meeting was to review and revise the current SVAA By-Laws. Also an agenda for the Board of Trustees meeting to be held on November 12, 2012 was developed.

Articles I through Article IV were reviewed and revisions recommended. David will continue to review Articles V through IX and will report recommendations at our next monthly meeting.

David made a motion to seat Walt Wozniak on the Board of Trustees to replace resigning Trustee Larry Williams. SueZanne seconded the motion which was passed.

The following agenda for the Board of Trustees meeting was developed:

Introductions – Ronda Williams
Finance Committee Report – Roseanne Bennett
Endowment Committee Report – Charlene Stelluto
Scholarship Committee Report – Shelva Givins
Accomplishments of the Year – David Ross
State of the Schools Report – Vic Johnson (Elementary Principal) & Matt Whitted (MS/HS Assistant Principal)

The November monthly meeting will be held on November 12, 2012, at 5:30 p.m. with the Board of Trustees meeting being held at 7:00 p.m.

David made a motion to adjourn with Roseanne seconding.

Submitted by Recording Secretary: Charlene Stelluto