SVHS ALUMNI MEETING – FEBRUARY 13,2012

President Ronda Williams called the February 13th meeting to order. Twelve members were in attendance including Emily Provance. Attendees were Ronda, David Ross, Roseann Bennett, SueZanne Artzner, Verl Slutz, Shelva Givins, Carole Halter, Carol Toms, Betty Gordon, Sondra Duerr, and Nancy Black.

The minutes were read from the January 9th meeting and a motion to accept them was made by David, seconded by Shelva. Motion was approved. The Treasurer's Report indicated that the current savings account balance is $30,037.23 and the checking account balance is $1,796.21. The CD has a balance of $4,000.00 after $1,761.12 was withdraw on maturity. The CD now matures on 8-20-12 with a rate of .15%. This report was placed on file for audit.

Unfinished Business

A response on our 501-3-C application has been received and it indicated this would be finalized in 90 days or before. The letter was dated Jan. 27th.

Emily has been instructed on updating the Alumni website, and it is now updated.

Ronda is still looking for someone to create a website for the Endowment Fund.

In order for our financial people to be bonded, we must consult a private insurance agency (such as Leonard Agency). We cannot be bonded under school policies.

A fourth entrée (Amish Roast Beef) has been added to the banquet menu.

New Business

The Finance Committee is waiting for By-laws from John Ionno.

The Endowment Committee is waiting for the confirmation on the 501-3-C before proceeding.

The Class of 1985 wants to do an Annual scholarship for Lisa Dye. They would like our treasurer to hold the money for them. Carol is in agreement with this, so a motion was made by David and seconded by Shelva that we allow this.

Ronda asked Emily if she could get a list of teachers who have recently left Sandy Valley.

We will meet to work on invitations on Feb. 21 at 10am and also on Feb. 27 at 6pm. Our next regular meeting will be March 12, 2012 at 6:30pm.

David made a motion to adjourn which was seconded by Carole Halter.

Submitted by Acting Recording Secretary: Nancy M. Black

February 13, 2012 Treasurer's Report
Sandy Valley Alumni Association

SAVINGS Account-Previous Balance	$29,914.25
12-31-11 Interest	4.98
1-12-12 Deposit-Mr. Rarric Scholarship Fund	48.00
1-20-12 Deposit Class 1956 Scholarship Fund	70.00
Current Balance-Savings	$30,037.23

This Balance includes:Mr. Rarric Scholarship Fund-$1,007.25
Class 1962 Scholarship Fund-$7,900
Endowment Fund-$18,309.98-this amount
Includes $1,710 Elio Bafile Memorial Fund
Class 1956 Scholarship Fund-$2,820

CHECKING Account-Previous Balance	$298.85
EXPENSES	
Check#1227 Shirtz & More of Stark Co. LLC-25 Shirts	158.63
Check#1228 Ronda Williams-Labels, Nuts, Reprints	36.17
Check#1229 Nancy Black-Paper, Mailing Seals	78.96
Total Expenses	$273.76
DEPOSITS	
1-20-12 Transferred from Mature CD	$1,761.12
2-7-12 Sale-1 Hat	10.00
Total Deposits	$1,771.12
CHECKING Account Balance 2-13-12	$1,796.21

7 month CD @ Consumer's National Bank
$4,000 Transferred from previous CD 1-20-12
Maturity Date is 8-20-12
New Rate/APY is .15%

Carol Toms