SVHS ALUMNI MEETING – MAY 9, 2016

(Not Yet Approved Until August 8, 2016 Meeting

The May 9th meeting of the Executive Committee of the SVAA was called to order by David Ross until President Ronda Williams arrived. There were 14 members in attendance. Attendees included Ronda, David Ross, Phyllis Crone, Sarah Leyda, Chuck Faigley, Kay Weisen, Carol Toms, George May, Nancy Black, Gloria Junkins, SueZanne Artzner, Shelva Givins, Kay Pomesky and Charlene Stelluto

The minutes of the April 11th Executive Committee meeting were read. SueZanne made a motion with Chuck seconding to approve the minutes. Motion approved. The Treasurer's Report indicated that the current savings account balance of all accounts is $20,574.65. The checking account balance is $274.83. Carol stated that the $562.76. Profit from the Silent Auction ($562.76) will be moved to the proper account. This report will be placed on file for audit.

Unfinished Business

There were no fundraising items sold at the Annual Banquet due to the silent auction project. Review of the banquet resulted in questioning the need for improvement in the sound system; table setting was wonderful permitting easy visiting with all at the table and the meal was again delicious. The silent auction and the 50/50 were very profitable raising almost $2,000. Actual amount was $1,997. Shelva won the 50/50 and donated it back to SVAA.

New Business

There was mention that the younger alumni would like to change the venue of our Annual Scholarship Banquet from the school site to a restaurant where alcohol could be served. Kay Pomesky stated we need to have a heritage at the school and should continue to have the banquet at the SVHS. Again the Golden Day for the Red and Gray was superb. Thanks to all who contributed to this program. A question was raised about tipping the caterer. The tip is included in the price of the dinner. There were concerns about the caterer's help not washing hands after bathroom use and/or smoking. Ronda will address these concerns. Teacher Allison Morris spent $20 for CDs for the Class of 1966 presentation. George made a motion that we give a gift card of $25 to Ms. Morris which was seconded by SueZanne. Motion passed. This year's Football Homecoming game date has not yet been scheduled per Sarah. Phyllis reported that this year's honored class (Class of 1966) had 52 (38 classmates) involved in activities. Shelva reported that the scholarship applications were again excellent. A total of 8 $1,000 scholarships will be given this year – 4 from SVAA, 1 for the Class of 1961, 2 from the Class of 1966 and 1 from the Class of 1959. Press News will report this information which will occur on Awards Day, May 12. Kay Pomesky volunteered to make a Sandy Valley quilt which we could raffle as a fundraiser. Ronda made a motion to approve Kay's generous offer to make a SV quilt which was seconded by Carol. Motion approved. A Committee was appointed to promote this project. Phyllis and Dave will devise a plan of action for this quilt raffle. Kay says she will work on this and have it ready when school resumes. This project should be included in the Sports Programs.

The summer celebration/appreciation luncheon will be June 28. Ronda is hosting this year's luncheon at her Lake Mohawk home. We will meet at the SVHS Wellness Center at 11:30 am for carpooling.

The next meeting will be August 8, 2016, at **6:30 p.m**.

Chuck moved to adjourn the meeting; seconded by Kay Weisen.

Submitted by Recording Secretary: Charlene Stelluto

May 9, 2016

Sandy Valley Alumni Association

CHECKING Account Balance	$175.47
EXPENSES	
Ck.#1328 Post Master-Stamps	47.00
Ck.#1329 Nancy Black-Paper & 50/50 Tickets	21.81
4-29-16 Service Charge	1.00
Ck.#1330-Ronda Williams-Supplies for Scholarship Dinner	111.83
Ck.#1331-Carol Toms-Envelopes & Carry-out Containers	19.00
Total Expenses	$200.64
DEPOSITS	
5-5-16 Transfer Savings to Checking	300.00
Total Deposits	300.00
Checking Account Balance 5-9-16	$274.83

Carol Toms

Sandy Valley Alumni Association, Inc.
Balance Sheet
As of May 9, 2016

	May 9, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank of Magnolia-Checking	274.83
10100 · Bank of Magnolia-Savings	20,574.65
Total Checking/Savings	20,849.48
Total Current Assets	20,849.48
Other Assets	
18100 · Stark Comm. Foundation	58,222.04
18200 · SV Class of 1959 Subfund-SCF	11,664.34
Total Other Assets	69,886.38
TOTAL ASSETS	**90,735.86**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	1,405.14
32000 · Unrestricted Net Assets	39,121.79
33000 · Restricted Net Assets	36,901.52
Net Income	13,307.41
Total Equity	90,735.86
TOTAL LIABILITIES & EQUITY	**90,735.86**

Sandy Valley Alumni Association, Inc.
Profit & Loss
July 1, 2015 through May 9, 2016

	Jul 1, '15 - May 9, 16	
Ordinary Income/Expense		
Income		
40000 · 50/50 Drawing		387.00
40100 · Banquet Dinners		3,320.00
40200 · Donations		526.80
40400 · Interest		4.70
40700 · Sales		1,911.04
40800 · Scholarship & Endowment		11,903.81
40900 · Silent Auction		1,710.00
Total Income		19,763.35
Gross Profit		19,763.35
Expense		
60200 · Service Charge		10.00
60900 · Business Expenses		
60920 · Business Registration Fees	225.00	
60900 · Business Expenses - Other	200.00	
Total 60900 · Business Expenses		425.00
62100 · Contract Services		
62150 · Outside Contract Services	87.50	
Total 62100 · Contract Services		87.50
65000 · Operations		
65020 · Postage, Mailing Service	1,949.30	
65040 · Supplies	284.95	
65060 · Banquet	2,857.24	
65080 · Recognition	19.95	
Total 65000 · Operations		5,111.44
65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O	322.00	
65160 · Other Costs	500.00	
Total 65100 · Other Types of Expenses		822.00
Total Expense		6,455.94
Net Ordinary Income		13,307.41
Net Income		**13,307.41**