

# SUMMARY BUDGET

FISCAL YEAR 2021-2022

INDEPENDENT SCHOOL DISTRICT NO. 621  
MOUNDS VIEW PUBLIC SCHOOLS  
SHOREVIEW, MINNESOTA



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## MOUNDS VIEW PUBLIC SCHOOLS

### **Budget Introduction**

The budget represents the planned use of the monetary resources of the school district. The allocation of these resources is used to achieve the mission, goals and objectives of the school district and the community on behalf of the students.

These monetary resources are provided primarily by the State of Minnesota in its legislative process for general fund obligations and then allocated to the local school district based upon the number of students and their grade levels. In the case of the Mounds View School District, an estimated 61% will come from the State of Minnesota, 4% from the Federal Government, 31% from the local taxpayers as a property tax, and 4% from other local sources such as fees and interest.

The General Fund revenue will be used to provide instruction and related support to the students within the school district. Because student instruction requires a large number of teachers and support staff, the vast majority of expenditures are for salary and benefit costs for staff at each of the buildings. They serve approximately 11,500 students in the instructional period of 166 days @ 6.7 hours per day.

An analysis of the General Fund expenditures reveals that 76% of the general fund expenditures are spent for direct or indirect support of student services. Approximately 24% goes for student transportation, sites & buildings, and administrative support. This is in the General Fund Portion of the budget.

The Nutrition Service Fund is separate from the General Fund and is supported by federal and state funds, along with student fees. The services from this fund provide breakfasts and lunches to students who choose them.

The Community Service Fund represents the educational, recreational and developmental services provided to the citizens and their families within the District. Local levy, participant fees and community contributions and grants support this fund.

The Debt Service Fund represents the dollars that individuals or businesses pay with property taxes to fund the expansion and deterioration related to the District's school properties. The debt service is levied on an annual basis to pay principal and interest on bonded debt. During the 2004, 2009, 2010, 2011, 2012, 2015 and 2019 the District refunded bonds to take advantage of lower interest rates.

June 22, 2021

**MOUNDS VIEW PUBLIC SCHOOLS  
BUDGET SUMMARY - ALL FUNDS  
2021-2022**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$169,729,948	\$168,907,603
Nutrition Service Fund	6,463,485	6,463,950 (Note 1)
Community Service Fund	5,999,316	5,823,701
Building Construction Fund	153,528	11,232,566 (Note 2)
Debt Service Fund	17,553,861	16,573,420
Post-Employment Benefits Debt Service Fund	<u>2,122,576</u>	<u>2,148,400</u> (Note 1)
Total All Funds	<u><u>\$202,022,714</u></u>	<u><u>\$211,149,640</u></u>

Note 1: Unreserved fund balance in these funds will provide resources.

Note 2: Bond reserves will provide resources for the Building Construction Fund.

# General Fund

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND

General Description:

The General Fund is used to record the financial activities of a school district that are not accounted for elsewhere. This includes educational activities; district instructional and student support programs; expenditures for the superintendent; district administration; normal operations and maintenance; pupil transportation; capital expenditures; and legal school district expenditures not specifically designated to be accounted for in any other fund. Mounds View Public Schools serve the cities of Arden Hills, Mounds View, New Brighton, North Oaks, Roseville, Shoreview, Spring Lake Park and Vadnais Heights. The District is located within Ramsey County, which is one of seven counties that make up the Twin Cities Metropolitan Area. Mounds View schools offer kindergarten through twelfth grade programs within two kindergarten centers, six elementary schools, three middle schools, two high schools and other alternative educational sites.

Financial Summary:

As the budget is adopted for the 2021-2022 fiscal year, there are several important conditions that need to be acknowledged.

1. The financial projections incorporate all of the school board's budget assumptions and parameters that were developed throughout the budget process and legislative session. The proposed budget for 2021-2022 will maintain stable class sizes, allow the District to maintain current programming and continues its commitment to the Pre-K12 plan to ensure post-secondary success for all students regardless of race, class or disability.
2. The budget is being adopted before the completion of the 2021 legislative session. Revenue projections are based on the current 2020 funding formulas. Any significant budget changes as a result of the 2021 legislative session will be addressed with future amendments.
3. The student enrollment numbers have declined slightly due to the COVID-19 pandemic. When the general education formula increases are keeping pace with inflation and we experience stable enrollment trends, the budget challenges are less.
4. The projected ending fund balance for June 2022 of \$25.7 million represents a reserve of 16%. This balance is slightly below the established target identified in school board policy.

Finally, it is important to acknowledge the involvement of the school board, local school budget committees and other support staff in the development of this budget.

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND BUDGET ASSUMPTIONS  
2021-2022

The following assumptions are based on information taken from the amended budget for the current school year 2020-2021, School Board input and any pertinent legislative actions taken during the 2021 session.

**Revenues:**

1. Fiscal Year 2021-2022 district wide weighted pupil units are projected at 12,761. This is based on the October 2020 enrollment counts with adjustments for the natural loss of the 12 grade students, and a natural increase for the estimated kindergarten students. Birth data from the MN Department of Health have been used for kindergarten projections. In addition, current year migration patterns were applied for the remaining grade levels and grade level weightings were applied. Nonresident enrollments options will remain closed for Fiscal Year 2021-2022. Nonresident enrollment is projected at approximately 5% of resident enrollment. The student counts are as follows:

	Actual 19-20	Projected 20-21	Current 20-21	Projected 21-22
Total October 1 enrollment	11,509	11,632	11,400	11,454
Total October 1 nonresident enrollment	788	691	713	595
Percent of nonresidents enrolled	7%	6%	6%	5%

2. General Education Revenue will be projected as follows:

The basic formula will be projected at \$6,567 per adjusted pupil unit. This represents a 0% increase over the fiscal year 2020-2021. Pupil units will be calculated using a weighting factor of 1.0 for kindergarten, 1.0 for grades 1-6, and 1.2 for grades 7-12.

3. The operating referendum will be projected based on a total of \$1,735 per adjusted pupil unit.
4. Special education aid will be based on state formula calculations for FY21-22.
5. Total operating revenues are projected to be \$160,467,108.

## **Instructional Expenditures:**

6. K-12 instructional programs will be based on the following School Board class size assumptions.

### Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	22-27
2-3	23-30
4-5	26-32

### Middle School Classrooms:

90 % of Middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	30
Non-Core Programs	Variable

### High School Classrooms:

90 % of High School core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	34
Non-Core Programs	Variable

7. The Superintendent will have 9 FTE's available for K-12 targeted instructional interventions.
8. Compensation for employees will be capped at mid-range of our comparative market.



## **Instructional Support Expenditures:**

9. The building support staff budget options will be developed collaboratively in site budget committees. The allocation will be based on the 2020-2021 budgets with adjustments for salary and fringe benefits. The total allocation is estimated to be \$9,220,291.
10. Compensatory revenue will be distributed based on state formulas.
11. Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500. The transportation fee will be waived for the students attending the Kindergarten centers at Snail Lake and Pike Lake.
12. Professional development set aside revenues will be accomplished the same as the current year.
13. The high school activities budget will be maintained so that it supports the essential core cost necessary to provide opportunities for student connectedness beyond the school day. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$700.
14. Other expenditures will increase as follows:
  - The district will apply a 0%-1% to non-salary budget lines
  - The district will apply a 2% to transportation expenditures
  - The district will apply a 2% to utilities for gas, fuel oil and electricity
15. The base supply allocations will be as follows:
  - Elementary allocation for Kindergarten will be \$93.89 per student
  - Elementary allocation for Grades 1-5 will be \$81.55 per student
  - Middle school allocation for grades 6-8 will be \$107.39 per student
  - Senior high school allocation for grades 9-12 will be \$138.21 per student
16. The Superintendent will have \$30,000 in discretionary funds to address developing priorities as the school board directs.
17. Total general fund operating expenditures are projected to be \$159,882,291.

## **Summary:**

The District is projecting an unreserved fund balance of approximately \$25.1 million at June 30, 2021. Based on the identified assumptions for projected revenues, expenditures and budget adjustments for fiscal year 2021-2022, the District will end the fiscal year with an unreserved fund balance of approximately \$25.7 million. This represents an unassigned fund balance of 16% or approximately two months of expenditures, which is the school board policy minimum.

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(UNRESERVED)**

	<u>2020-2021 AMENDED</u>	<u>2021-2022 PROPOSED</u>	<u>2022-2023 PROJECTED</u>	<u>2023-2024 PROJECTED</u>
Revenue	\$162,162,424	\$160,467,108	\$161,491,661	\$161,595,971
Expenditure	\$161,896,619	\$159,882,291	\$160,231,898	\$160,092,670
Difference	\$265,805	\$584,817	\$1,259,763	\$1,503,301
Beg. Fund Balance	\$24,863,426	\$25,129,231	\$25,714,048	\$26,973,811
Ending Fund Balance	<u>\$25,129,231</u>	<u>\$25,714,048</u>	<u>\$26,973,811</u>	<u>\$28,477,111</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(RESTRICTED CAPITAL EXPENDITURES)**

	<u>2020-2021 AMENDED</u>	<u>2021-2022 PROPOSED</u>	<u>2022-2023 PROJECTED</u>	<u>2023-2024 PROJECTED</u>
Revenue	\$9,684,801	\$9,262,840	\$9,200,619	\$9,288,129
Expenditure	\$9,418,190	\$9,025,312	\$9,156,045	\$9,021,181
Difference	\$266,611	\$237,528	\$44,574	\$266,948
Beg. Fund Balance	\$418,234	\$684,845	\$922,373	\$966,947
Ending Fund Balance	<u>\$684,845</u>	<u>\$922,373</u>	<u>\$966,947</u>	<u>\$1,233,895</u>

June 22, 2021

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND SUMMARY  
2021-2022**

<b>REVENUE</b>	<b>2020-2021 AMENDED</b>	<b>2021-2022 PROPOSED</b>	<b>% Of BUDGET</b>
General Education Revenue	\$98,001,812	\$98,650,627	58.1%
Levy Referendum	22,437,116	22,348,103	13.2%
Extended Year Revenue	821,785	500,000	0.3%
Basic Skills	4,613,406	4,402,557	2.6%
Integration	1,897,817	1,956,722	1.2%
Building Lease Levy (Reserved)	2,297,942	2,328,230	1.4%
Capital Expenditure (Reserved)	3,015,399	2,977,429	1.8%
Long Term Facility Maintenance	4,371,460	3,957,181	2.3%
Federal Programs	6,966,802	4,012,462	2.4%
Special Education Revenue	23,743,815	25,135,343	14.8%
Transition Revenue	83,078	77,745	0.0%
Secondary Vocational Education	340,094	336,554	0.2%
Non-Public Transportation	242,000	242,000	0.1%
Safe School Levy	475,892	470,616	0.3%
Student Fees	1,233,000	1,233,000	0.7%
State & Local Grants	644,126	464,126	0.3%
Other Revenue	661,681	637,253	0.4%
<b>Total</b>	<b><u>171,847,225</u></b>	<b><u>\$169,729,948</u></b>	<b><u>100.0%</u></b>
<b>EXPENDITURES</b>			
Salary and Benefits	128,388,319	\$127,850,605	75.7%
Purchased Services (See Note)	33,638,001	33,755,693	20.0%
Supplies and Other	7,939,550	5,973,540	3.5%
Capital and Other	1,348,939	1,327,765	0.8%
<b>Total</b>	<b><u>\$171,314,809</u></b>	<b><u>\$168,907,603</u></b>	<b><u>100.0%</u></b>

Note: Purchased services includes such items as School Bus Transportation, Consulting Fees, Postage, Utility Services and Property Insurance.

GENERAL FUND	TOTAL PROPERTY TAX LEVY	STATE AID	FEDERAL AID	LOCAL	2021-2022 PROPOSED BUDGET
<b>GENERAL ED (STATE DETERMINED)</b>					
BASIC	-	83,801,487	-	-	83,801,487
SCHOOL ENDOWMENT FUND	-	531,751	-	-	531,751
EQUITY	848,343	-	-	-	848,343
LOCAL OPTIONAL REVENUE	8,893,853	-	-	-	8,893,853
GIFTED & TALENTED	-	165,893	-	-	165,893
ALTERNATIVE TEACHER PAY	1,174,487	1,959,813	-	-	3,134,300
<b>SUBTOTAL GENERAL EDUCATION</b>	<b>10,916,683</b>	<b>86,458,944</b>	-	-	<b>97,375,627</b>
<b>GENERAL ED (VOTER AP) REFERENDUM</b>	<b>22,348,103</b>	-	-	-	<b>22,348,103</b>
<b>GENERAL ED (OTHER )</b>					
COMPENSATORY	-	4,026,440	-	-	4,026,440
LEP AND LEP CONCENTRATION	-	376,117	-	-	376,117
LITERACY AID	-	625,000	-	-	625,000
INTEGRATION	592,073	1,364,649	-	-	1,956,722
DESEG TRANSPORTATION	-	215,000	-	-	215,000
TRANSITION REVENUE	77,745	-	-	-	77,745
EXTENDED YEAR REVENUE	-	500,000	-	-	500,000
TRANSPORTATION SPARSITY	-	2,884	-	-	2,884
SPECIAL EDUCATION	-	24,485,343	-	-	24,485,343
CAREER & TECHNICAL EDUCATION	336,554	-	-	-	336,554
NON-PUBLIC TRANSPORTATION	-	242,000	-	-	242,000
ABE HIGH SCHOOL GRADUATION INCENTIVE	-	34,626	-	-	34,626
AMERICAN INDIAN EDUCATION	-	57,000	-	-	57,000
SAFE SCHOOL LEVY	470,616	-	-	-	470,616
NE METRO 916 LEVIES	196,090	-	-	-	196,090
TELECOMMUNICATION ACCESS AID	-	60,000	-	-	60,000
AP TESTING	-	100,000	-	130,000	230,000
CONCURRENT ENROLLMENT	-	140,000	-	-	140,000
UNEMPLOYMENT LEVY	68,864	-	-	-	68,864
TIF ADJUSTMENT	(164,049)	-	-	-	(164,049)
ABATEMENT	183,464	25,000	-	-	208,464
BUILDING LEASES	2,328,230	-	-	-	2,328,230
OPERATING CAPITAL	1,199,839	1,777,590	-	-	2,977,429
LONG TERM FACILITY MAINTENANCE	3,838,381	118,800	-	-	3,957,181
<b>SUBTOTAL GENERAL ED (OTHER)</b>	<b>9,127,807</b>	<b>34,150,449</b>	-	<b>130,000</b>	<b>43,408,256</b>
<b>TOTAL LEVY CERTIFICATION</b>	<b>42,392,593</b>	<b>120,609,393</b>	-	<b>130,000</b>	<b>163,131,986</b>
401 - TITLE I - IMPROVING ACADEMIC ACHIEVEMENT	-	-	1,221,546	-	1,221,546
414 - TITLE II - TEACHER & PRINCIPAL TRAINING	-	-	212,137	-	212,137
417 - TITLE III - ENGLISH LANGUAGE ACQUISITION	-	-	61,512	-	61,512
419 - INDIVIDUALS WITH DISABILITIES	-	-	2,221,044	-	2,221,044
420 - IDEA PART B - PRESCHOOL AGES 3-5	-	-	57,190	-	57,190
422 - IDEA PART C - AGES BIRTH TO TWO	-	-	85,848	-	85,848
622 - IDEA PART C - INFANT & TODDLERS	-	-	103,775	-	103,775
628 - CARL PERKINS	-	-	25,040	-	25,040
511 - AMERICAN INDIAN EDUCATION	-	-	24,370	-	24,370
TUITION OTHER MN SCHOOLS	-	-	-	230,000	230,000
MEDICAL ASSISTANCE	-	-	-	420,000	420,000
TICKET SALES	-	-	-	130,000	130,000
TRANSPORTATION FEES	-	-	-	298,000	298,000
STUDENT FEES	-	-	-	695,000	695,000
HS PARKING PERMITS	-	-	-	110,000	110,000
TRA AID	-	470,000	-	180,000	650,000
MN CHIPPEWA TRIBE	-	-	-	2,500	2,500
OTHER	-	-	-	50,000	50,000
<b>TOTAL</b>	<b>42,392,593</b>	<b>121,079,393</b>	<b>4,012,462</b>	<b>2,245,500</b>	<b>169,729,948</b>
GENERAL OPERATING					160,467,108
RESERVE FOR CAPITAL OUTLAY					9,262,840
<b>TOTAL</b>					<b>169,729,948</b>

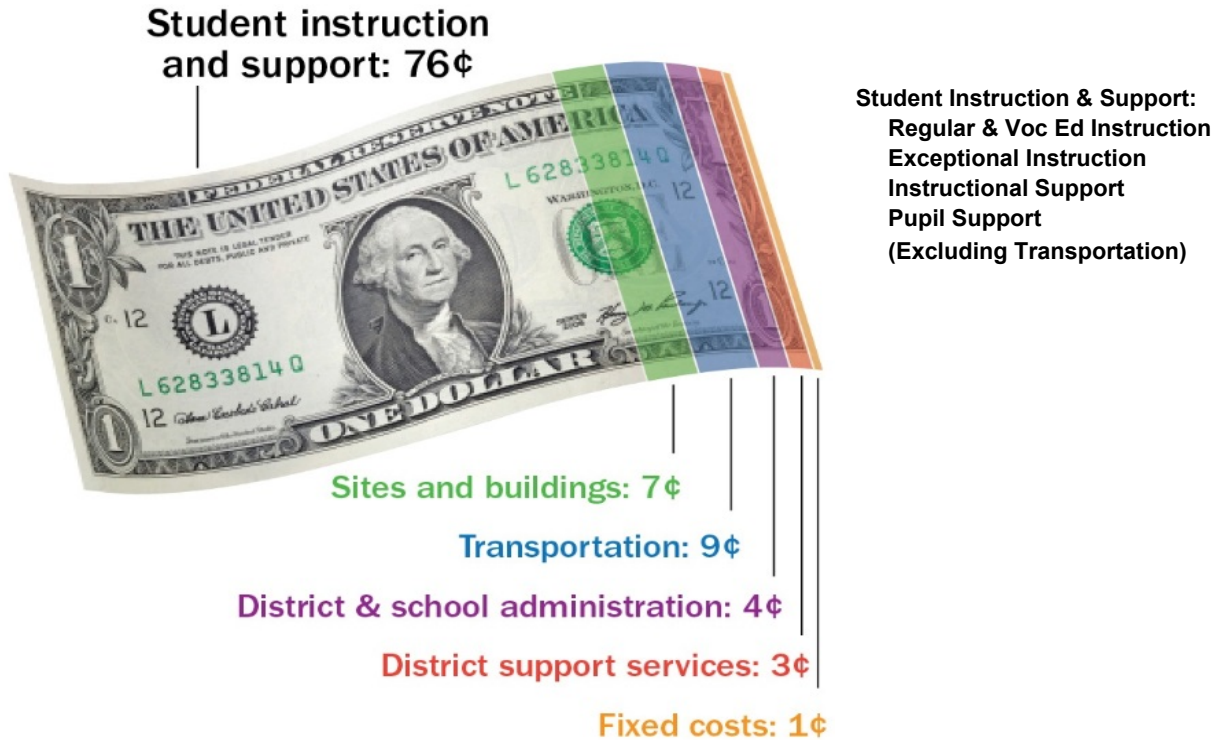
**MOUNDS VIEW PUBLIC SCHOOLS**  
**PROPOSED GENERAL FUND EXPENDITURE DETAILS**  
**2021-2022**

PROGRAM	2020-2021 AMENDED	2021-2022 PROPOSED	\$ DIFF.	% DIFF.
<b>DISTRICT &amp; SCHOOL ADMINISTRATION:</b>				
SCHOOL BOARD	135,436	137,374	1,938	1.4%
OFFICE OF SUPERINTENDENT	366,788	374,991	8,203	2.2%
INSTRUCTIONAL ADMINISTRATION	476,997	485,705	8,708	1.8%
SCHOOL BUILDING ADMINISTRATION	5,237,691	5,320,583	82,892	1.6%
TOTAL DISTRICT & SCHOOL ADMINISTRATION	6,216,912	6,318,653	101,741	1.6%
<b>DISTRICT SUPPORT SERVICES:</b>				
FINANCE & SUPPORT SERVICES	1,022,012	1,041,440	19,428	1.9%
COMMUNICATIONS	475,053	483,104	8,051	1.7%
TECHNOLOGY	2,489,219	2,536,123	46,904	1.9%
LEGAL SERVICES	100,000	101,000	1,000	1.0%
HUMAN RESOURCES	897,055	912,492	15,437	1.7%
STUDENT INFORMATION & REPORTING	219,989	223,803	3,814	1.7%
TESTING	736,651	745,547	8,896	1.2%
BOARD ELECTIONS	25,000	25,250	250	1.0%
TOTAL DISTRICT SUPPORT SERVICES	5,964,979	6,068,759	103,780	1.7%
<b>REGULAR &amp; VOC. ED. INSTRUCTION:</b>				
SUPPLY ALLOCATION	2,559,022	2,547,209	(11,813)	-0.5%
K-12 INSTRUCTION	64,410,851	62,525,762	(1,885,089)	-2.9%
ALTERNATIVE INSTRUCTION	1,968,903	2,009,933	41,030	2.1%
COLLEGE IN THE SCHOOLS	38,078	38,480	402	1.1%
EDUCATIONAL DISADVANTAGED	536,965	1,012,205	475,240	88.5%
GIFTED & TALENTED	175,117	179,039	3,922	2.2%
FEDERAL INSTRUCTIONAL PROGRAMS	1,629,403	1,672,437	43,034	2.6%
CO-CURRICULAR	3,043,901	3,075,841	31,940	1.0%
UNEMPLOYMENT COMPENSATION	100,000	100,000	-	0.0%
CAREER AND TECHNICAL EDUCATION	2,358,918	2,418,990	60,072	2.5%
REGULAR & VOC. ED. INSTRUCTION	76,821,158	75,579,896	(1,241,262)	-1.6%
<b>EXCEPTIONAL INSTRUCTION:</b>				
SPECIAL EDUCATION DISTRICT WIDE	29,095,457	29,821,056	725,599	2.5%
TOTAL EXCEPTIONAL INSTRUCTION	29,095,457	29,821,056	725,599	2.5%
<b>INSTRUCTIONAL SUPPORT:</b>				
INSTRUCTIONAL SUPPORT	6,901,209	5,579,322	(1,321,887)	-19.2%
CURRICULUM SUPPORT	1,218,917	1,242,938	24,021	2.0%
STAFF DEVELOPMENT	2,552,101	2,610,753	58,652	2.3%
TOTAL INSTRUCTIONAL SUPPORT	10,672,227	9,433,013	(1,239,214)	-11.6%
<b>PUPIL SUPPORT SERVICES:</b>				
PUPIL SUPPORT	4,848,189	4,456,574	(391,615)	-8.1%
HEALTH SERVICES	919,094	861,947	(57,147)	-6.2%
SCHOOL SAFETY	928,183	937,465	9,282	1.0%
TRANSPORTATION	14,143,025	14,294,189	151,164	1.1%
TOTAL PUPIL SUPPORT SERVICES	20,838,491	20,550,175	(288,316)	-1.4%

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND EXPENDITURE DETAILS  
2021-2022  
(Continued)**

PROGRAM	2020-2021 AMENDED	2021-2022 PROPOSED	\$ DIFF.	% DIFF.
<b>SITE &amp; BUILDINGS:</b>				
OPERATIONS & MAINTENANCE	7,549,268	7,293,343	(255,925)	-3.4%
UTILITIES	4,185,627	4,259,371	73,744	1.8%
<b>CAPITAL EXPENDITURES</b>	<b>9,418,190</b>	<b>9,025,312</b>	<b>(392,878)</b>	<b>-4.2%</b>
TOTAL SITE & BUILDINGS	21,153,085	20,578,026	(575,059)	-2.7%
<b>INSURANCE &amp; BENEFITS:</b>				
PROPERTY & LIABILITY INSURANCE	552,500	558,025	5,525	1.0%
TOTAL INSURANCE & BENEFITS	552,500	558,025	5,525	1.0%
TOTAL GENERAL FUND	<u>171,314,809</u>	<u>168,907,603</u>	<u>(2,407,206)</u>	<u>-1.4%</u>

**Dollar View of the FY 21-22 General Fund Budget (Excluding Operating Capital)**



# Nutrition Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

**General Description**

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves over one million lunches annually.

**Changes from the 2020-2021 Fiscal Year**

The most significant change from the 2020-2021 school year in the revenue section is a shift from local sales to federal aid for meal payments of approximately \$2 million. Within the expenditure section there was a reduction of capital expenditures due to the completion of building construction projects, which was \$600,000.

	N. St. Paul					
	Mounds View	White Bear Lake	Maplewood Oakdale	Fridley	Centennial	Roseville
Lunch Elementary	\$ 2.70	\$ 2.70	\$ 2.75	\$ 2.60	\$ 3.00	\$ 2.65
Lunch Secondary	\$ 2.95	\$ 3.00	\$ 3.00	\$ 2.85	\$ 3.20	\$ 3.00
Lunch Adult	\$ 4.00	\$ 4.00	\$ 4.00	\$ 3.95	\$ 4.25	\$ 4.00
Milk	\$ 0.60	\$ 0.50	\$ 0.40	\$ 0.55	\$ 0.60	\$ 0.50
Breakfast Student	\$ 1.65	\$ 1.70	\$ 1.80	\$ -	\$ 2.40	\$ 1.70
Breakfast Adult	\$ 2.25	\$ 2.00	\$ 2.00	\$ 2.15	\$ 2.40	\$ 2.40

**Legislation**

The 2021 legislative session is not complete at this time.

**Budget Information**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Local Sales	\$ 3,392,885	\$ 1,197,350	18.5%
State Aids	285,000	4,000	0.1%
Federal Aids	2,314,000	4,820,135	74.6%
Commodities	330,000	427,000	6.6%
Interest	15,000	15,000	0.2%
<b>Total Revenue</b>	<b>\$ 6,336,885</b>	<b>\$ 6,463,485</b>	<b>100.0%</b>
<b>Expenditures:</b>			
Salaries & Fringes	\$ 2,729,858	\$ 2,836,760	43.9%
Purchased Services	395,800	393,800	6.1%
Food	2,307,150	2,315,250	35.8%
Commodities	330,000	427,000	6.6%
Milk	216,440	208,440	3.2%
Supplies & Other	182,637	175,200	2.7%
Capital	775,000	107,500	1.7%
<b>Total Expenditures</b>	<b>\$ 6,936,885</b>	<b>\$ 6,463,950</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ (600,000)	\$ (465)	
Beginning Fund Balance	1,340,426	740,426	
<b>Ending Fund Balance</b>	<b>\$ 740,426</b>	<b>\$ 739,961</b>	



**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
National School Lunch Program	\$ 4,317,960	\$ 4,050,850	62.7%
After School Snack Program	42,000	42,000	0.6%
School Breakfast Program	664,590	1,169,835	18.1%
Summer School Program	56,000	56,000	0.9%
A La Carte/Other Programs	<u>1,256,335</u>	<u>1,144,800</u>	<u>17.7%</u>
Total Revenue	<u>\$ 6,336,885</u>	<u>\$ 6,463,485</u>	<u>100.0%</u>

<b><u>EXPENDITURE BY PROGRAM:</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
National School Lunch Program	\$ 5,766,952	\$ 5,197,890	80.4%
After School Snack Program	51,537	55,211	0.9%
School Breakfast Program	325,811	377,767	5.8%
Summer School Program	76,615	114,372	1.8%
A La Carte/Other Programs	<u>715,970</u>	<u>718,710</u>	<u>11.1%</u>
Total Expenditures	<u>\$ 6,936,885</u>	<u>\$ 6,463,950</u>	<u>100.0%</u>

# Community Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

**General Description**

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening and Nonpublic Pupil Aid programs.

**Changes from the 2020-2021 Fiscal Year**

The most significant changes from the 2020-2021 school year are an increase in the Youth Programs of \$275,000 as COVID conditions improve, there is a decrease in the School Readiness budget of \$1 million to align with normalized program offerings, and lastly an increase in the Emergency Food Shelf of \$250,000 as community support for the program continues to grow.

**Legislation**

The 2021 legislative session is not complete as of this time.

<b><u>Budget Information</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
Revenue:			
Property Tax Levy	\$ 1,010,617	\$ 1,012,386	16.9%
State Aids	1,599,812	1,137,818	19.0%
Federal Aids	361,750	57,460	1.0%
Local Revenues	3,690,633	3,791,652	63.2%
<b>Total Revenue</b>	<b>\$ 6,662,812</b>	<b>\$ 5,999,316</b>	<b>100.0%</b>
Expenditures:			
Salaries & Fringes	\$ 5,209,193	\$ 4,617,242	79.3%
Other Purchased Services	532,496	433,064	7.4%
Supplies & Other	543,794	737,936	12.7%
Capital	35,459	35,459	0.6%
<b>Total Expenditures</b>	<b>\$ 6,320,942</b>	<b>\$ 5,823,701</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ 341,870	\$ 175,615	
Beginning Fund Balance	289,064	630,934	
<b>Ending Fund Balance</b>	<b>\$ 630,934</b>	<b>\$ 806,549</b>	

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
Laurentian Environmental Center	\$ 395,000	\$ 395,000	6.6%
Youth Service Learning	74,050	74,050	1.2%
Community Education	401,351	405,828	6.8%
Adult Education	942,000	956,460	15.9%
Summer Fit for Life	11,500	17,000	0.3%
Summer Band and Orchestra	53,225	95,761	1.6%
Youth Programs	362,641	636,632	10.6%
School Age Care	398,750	160,000	2.7%
Early Childhood Family Education	776,464	721,128	12.0%
School Readiness	2,055,373	1,071,434	17.9%
Early Childhood Screening	47,345	50,000	0.8%
Facility Usage	295,000	305,000	5.1%
Meals on Wheels	167,098	157,869	2.6%
Emergency Food Shelf	490,921	740,147	12.3%
Non-Public Pupil Aid	<u>192,094</u>	<u>213,007</u>	<u>3.6%</u>
 Total Revenue	 <u>\$ 6,662,812</u>	 <u>\$ 5,999,316</u>	 <u>100.0%</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>EXPENDITURE BY PROGRAM:</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Laurentian Environmental Center	\$ 395,000	\$ 395,000	6.8%
Youth Service Learning	74,050	74,050	1.3%
Community Education	372,239	392,754	6.7%
Adult Education	942,000	956,459	16.4%
Summer Fit for Life	11,500	17,000	0.3%
Summer Band and Orchestra	53,225	95,761	1.6%
Youth Programs	362,641	636,632	10.9%
School Age Care	398,750	160,000	2.7%
Early Childhood Family Education	611,270	648,954	11.1%
School Readiness	1,907,809	981,068	16.8%
Early Childhood Screening	47,345	50,000	0.9%
Facility Usage	295,000	305,000	5.2%
Meals on Wheels	167,098	157,869	2.7%
Emergency Food Shelf	490,921	740,147	12.7%
Non-Public Pupil Aid	<u>192,094</u>	<u>213,007</u>	<u>3.7%</u>
 Total Expenditures	 <u>\$ 6,320,942</u>	 <u>\$ 5,823,701</u>	 <u>100.0%</u>

# Building Construction Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
BUILDING CONSTRUCTION FUND**

**General Description**

The Building Construction Fund is used to record all operations of the district's building construction program that are funded by the sale of bonds, capital loans, or Long-Term Facilities Maintenance program if bonds are sold or a single project exceeds \$2 million.

**Changes from the 2020-2021 Fiscal Year**

The community supported a successful bond sale in the Fall of 2017. Therefore, construction projects will continue for the next couple of years in the Building Construction Fund.

**Legislation**

The 2021 legislative session is not complete as of this time.

<b><u>Budget Information</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
Revenue:			
Bond Investment Interest	\$ 1,516,316	\$ 153,528	100%
Total Revenue	\$ 1,516,316	\$ 153,528	100%
Expenditures:			
Capital Improvements	\$ 36,051,933	\$ 11,232,566	100%
Total Expenditures	\$ 36,051,933	\$ 11,232,566	100%
Excess Revenue Over Expenditures	\$ (34,535,617)	\$ (11,079,038)	
Beginning Fund Balance	45,614,655	11,079,038	
Ending Fund Balance	\$ 11,079,038	\$ 0	

**MOUNDS VIEW PUBLIC SCHOOLS  
BUILDING CONSTRUCTION FUND**

	Amended Budget 2020-2021	Projected Budget 2021-2022
	<u>                    </u>	<u>                    </u>
<b>Revenue:</b>		
Bond Investment Interest	\$ 1,516,316	\$ 153,528
	<u>                    </u>	<u>                    </u>
Total Revenue	\$ <u>1,516,316</u>	\$ <u>153,528</u>
<b>Expenditures:</b>		
Pike lake Kindergarten Center	\$ -	\$ -
Bel Air Elementary	681,798	-
Island Lake Elementary	3,559	-
Pinewood Elementary	1,414,956	-
Sunnyside Elementary	3,479,426	-
Turtle Lake Elementary	15,447	-
Valentine Hills Elementary	5,093,317	-
Chippewa Middle School	1,829,159	-
Edgewood Middle School	2,993,029	-
Highview Middle School	188,517	-
Irondale High School	10,516,496	-
Mounds View High School	9,069,073	-
Districtwide	<u>767,156</u>	<u>11,232,566</u>
	<u>                    </u>	<u>                    </u>
Total Expenditures	\$ <u>36,051,933</u>	\$ <u>11,232,566</u>



# Debt Service Funds

**MOUNDS VIEW PUBLIC SCHOOLS  
DEBT SERVICE FUND**

**General Description**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

**Changes from the 2021-2022 Fiscal Year**

There is no significant change projected for the principal and interest payments in next fiscal year.

**Legislation**

The 2021 legislative session is not complete as of this time.

**Budget Information**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Local Property Taxes	\$ 15,640,362	\$ 16,998,998	96.8%
State Aids	429,190	554,863	3.2%
Interest	0	0	0.0%
Bond Proceeds	0	0	0.0%
Total Revenue	\$ 16,069,552	\$ 17,553,861	100.0%
<b>Expenditures:</b>			
Principal Payments	8,885,000	9,455,000	57.0%
Principal Payments from Refunding	0	0	0.0%
Interest Payments	7,629,815	7,118,420	43.0%
Other Bond Charges	10,000	0	0.0%
Total Expenditures	\$ 16,524,815	\$ 16,573,420	100.0%
Excess Revenue Over Expenditures	\$ (455,263)	\$ 980,441	
Beginning Fund Balance	1,706,199	1,250,936	
Ending Fund Balance	\$ 1,250,936	\$ 2,231,377	

**MOUNDS VIEW PUBLIC SCHOOLS  
POST EMPLOYMENT BENEFITS DEBT SERVICE FUND**

**General Description**

This Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness for other post employment benefits. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

**Changes from the 2020-2021 Fiscal Year**

There is no significant change projected for the principal and interest payments in next fiscal year.

**Legislation**

The 2021 legislative session is not complete as of this time.

<b><u>Budget Information</u></b>	2020-2021 Amended Budget	2021-2022 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Local Property Taxes	\$ 2,158,834	\$ 2,122,576	100.0%
Bond Proceeds	0	0	0.0%
Interest	0	0	0.0%
 Total Revenue	 \$ 2,158,834	 \$ 2,122,576	 100.0%
 <b>Expenditures:</b>			
Principal Payments	1,730,000	1,725,000	80.3%
Interest Payments	474,450	422,550	19.7%
Other Bond Charges	850	850	0.0%
 Total Expenditures	 \$ 2,205,300	 \$ 2,148,400	 100.0%
 Excess Revenue Over Expenditures	 \$ (46,466)	 \$ (25,825)	
 Beginning Fund Balance	 558,039	 511,573	
 Ending Fund Balance	 \$ 511,573	 \$ 485,749	

**Summary Statement of Debt Service Fund  
By Principal & Interest**

June 22, 2021

	Taxable OPEB Bonds	Building Bonds	Debt Service Total
Bonds Payable	14,085,000.00	181,485,000.00	195,570,000.00
Future Interest Payable	999,750.00	87,832,761.26	88,832,511.26
Totals	<u>15,084,750.00</u>	<u>269,317,761.26</u>	<u>284,402,511.26</u>

**Summary Statement of Debt Service Fund  
By Fiscal Year**

	Taxable OPEB Bonds	Building Bonds	Debt Service Total
FY 21-22	2,147,550.00	16,573,420.00	18,720,970.00
FY 22-23	5,850,800.00	13,293,870.00	19,144,670.00
FY 23-24	7,086,400.00	12,390,780.00	19,477,180.00
FY 24-25	-	12,653,070.00	12,653,070.00
FY 25-26		11,911,320.00	11,911,320.00
FY 26-27		11,910,820.00	11,910,820.00
FY 27-28		11,910,570.00	11,910,570.00
FY 28-29		11,909,820.00	11,909,820.00
FY 29-30		11,912,820.00	11,912,820.00
FY 30-31		11,912,270.00	11,912,270.00
FY 31-32		11,911,270.00	11,911,270.00
FY 32-33		11,913,470.00	11,913,470.00
FY 33-34		11,913,270.00	11,913,270.00
FY 34-35		11,912,707.50	11,912,707.50
FY 35-36		11,912,626.26	11,912,626.26
FY 36-37		11,912,757.50	11,912,757.50
FY 37-38		11,910,875.00	11,910,875.00
FY 38-39		11,908,625.00	11,908,625.00
FY 39-40		11,909,400.00	11,909,400.00
FY 40-41		11,912,200.00	11,912,200.00
FY 41-42		11,908,600.00	11,908,600.00
FY 42-43		11,913,200.00	11,913,200.00
	<u>15,084,750.00</u>	<u>269,317,761.26</u>	<u>284,402,511.26</u>

# Budget Summaries

MOUNDS VIEW PUBLIC SCHOOLS  
REVENUE ANALYSIS - ALL FUNDS  
2021-2022

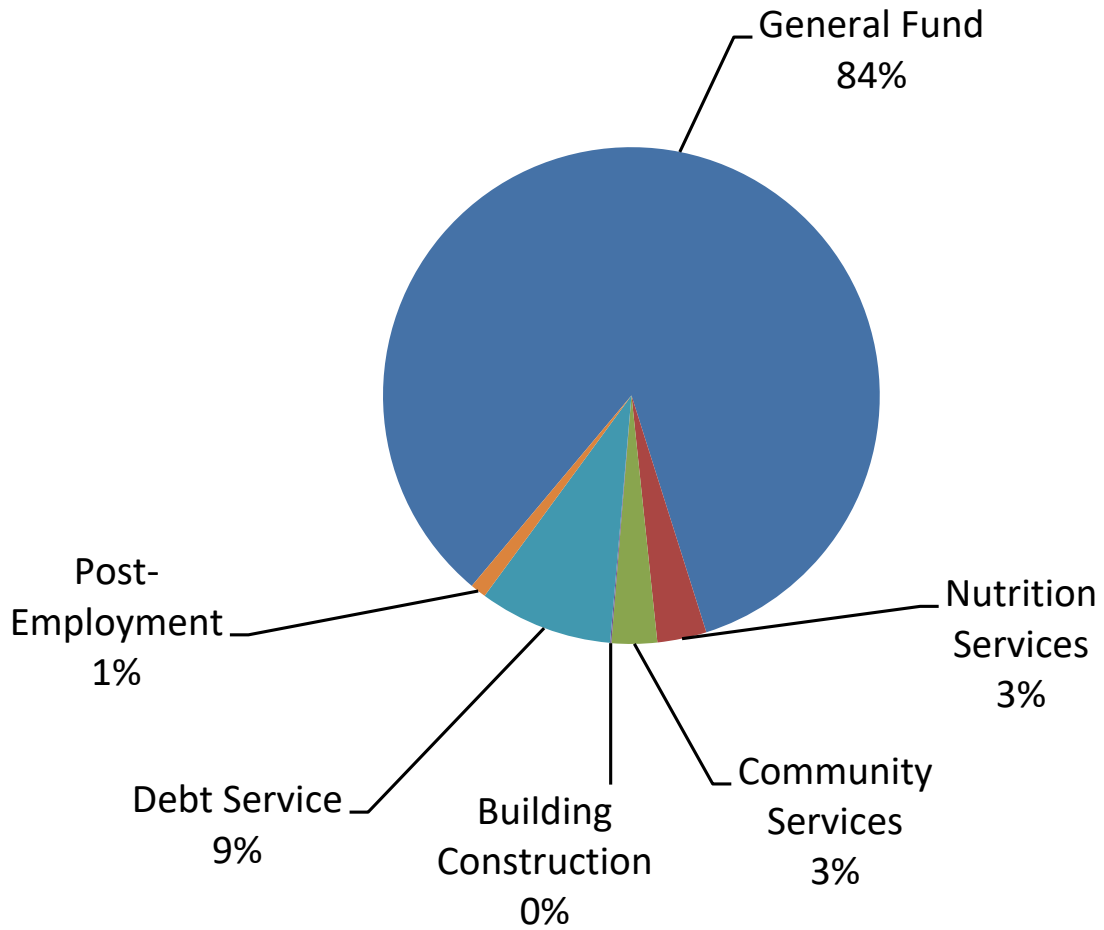
Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$42,392,593	\$121,079,393	\$4,012,462	\$2,245,500	\$169,729,948
Nutrition Services Fund	0	4,000	5,247,135	1,212,350	6,463,485
Community Services Fund	1,012,386	1,137,818	57,460	3,791,652	5,999,316
Building Construction Fund	0	0	0	153,528	153,528
Debt Service Fund	16,998,998	554,863	0	0	17,553,861
Post-Employment Benefits Debt Service Fund	2,122,576	0	0	0	2,122,576
Totals	<u>\$62,526,552</u>	<u>\$122,776,074</u>	<u>\$9,317,057</u>	<u>\$7,403,030</u>	<u>\$202,022,714</u>
	31%	61%	4%	4%	100.00%

MOUNDS VIEW PUBLIC SCHOOLS  
EXPENDITURES ANALYSIS - ALL FUNDS  
2021-2022

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$127,850,605	\$33,755,693	\$5,973,540	\$1,327,765	\$168,907,603
Nutrition Services Fund	2,836,760	393,800	3,125,890	107,500	6,463,950
Community Services Fund	4,617,242	433,064	737,936	35,459	5,823,701
Building Construction Fund	0	0	0	11,232,566	11,232,566
Debt Service Fund	0	0	0	16,573,420	16,573,420
Post-Employment Benefits Debt Service Fund	0	0	0	2,148,400	2,148,400
Totals	<u>\$135,304,607</u>	<u>\$34,582,557</u>	<u>\$9,837,366</u>	<u>\$31,425,110</u>	<u>\$211,149,640</u>
	64%	16%	5%	15%	100%

Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance and Property Insurance

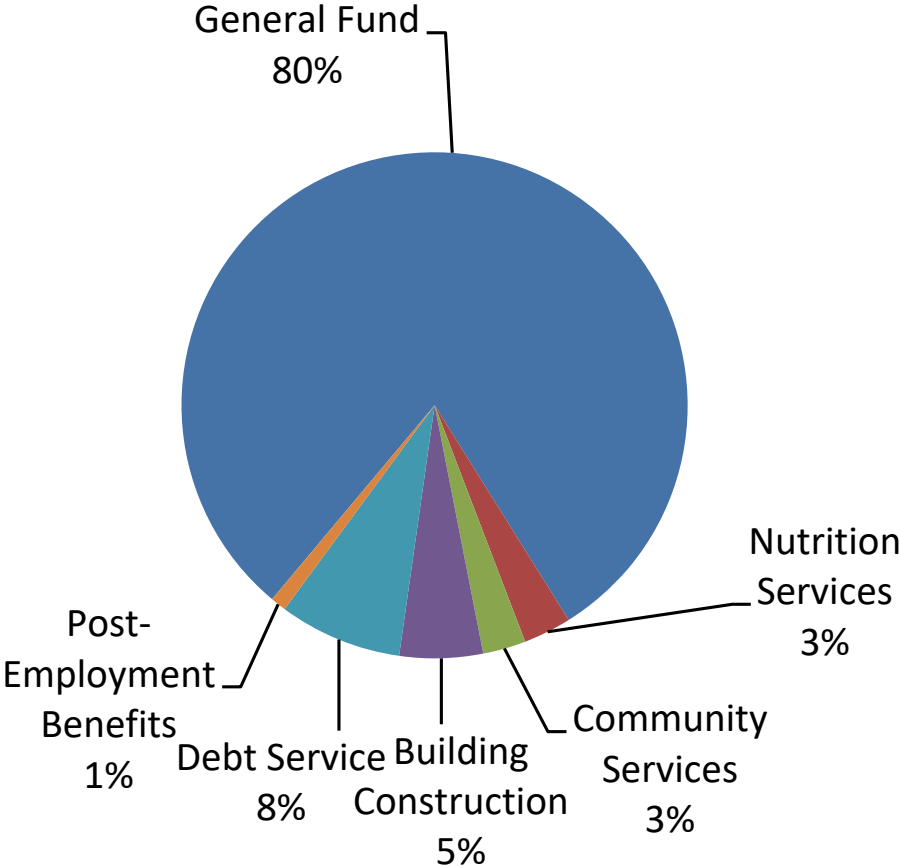
# Revenues - All Funds 2020-2021



Total Revenues:     \$     202,022,714



# Expenditures - All Funds 2020-2021



Total Expenditures: \$ 211,149,640