

# SUMMARY BUDGET

FISCAL YEAR 2022-2023

INDEPENDENT SCHOOL DISTRICT NO. 621  
MOUNDS VIEW PUBLIC SCHOOLS  
SHOREVIEW, MINNESOTA



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June 21, 2022

**MOUNDS VIEW PUBLIC SCHOOLS  
BUDGET SUMMARY - ALL FUNDS  
2022-2023**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$172,827,849	\$172,827,849
Nutrition Service Fund	7,740,416	7,740,416
Community Service Fund	7,201,664	7,201,664
Building Construction Fund	0	0
Debt Service Fund	13,398,503	13,298,870
Post-Employment Benefits Debt Service Fund	<u>6,151,730</u>	<u>5,851,650</u>
Total All Funds	<u><u>\$207,320,162</u></u>	<u><u>\$206,920,449</u></u>

January 11<sup>th</sup>, 2022

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND BUDGET ASSUMPTIONS  
2022-2023

The following assumptions are based on information taken from the original budget for the current school year 2021-2022, School Board input and any pertinent legislative actions taken during the 2022 session.

**Revenues:**

1. Fiscal Year 2022-2023 district wide weighted pupil units are projected at 12,338.40. This is based on the October 2021 enrollment counts with adjustments for the natural loss of the 12 grade students, and a natural increase for the estimated kindergarten students. Birth data from the MN Department of Health have been used for kindergarten projections. In addition, current year migration patterns were applied for the remaining grade levels and grade level weightings were applied. Nonresident enrollments options will remain closed for Fiscal Year 2022-2023. Nonresident enrollment is projected at approximately 5% of resident enrollment. The student counts are as follows:

2. General Education Revenue will be projected as follows:

The basic formula will be projected at \$6,863 per adjusted pupil unit.

This represents a 2% increase over the fiscal year 2021-2022.

Pupil units will be calculated using a weighting factor of 1.0 for kindergarten, 1.0 for grades 1-6, and 1.2 for grades 7-12.

3. The operating referendum will be projected based on a total of \$1,820.71 per adjusted pupil unit.

4. Special education aid will be based on state formula calculations for FY22-23.

**Instructional Expenditures:**

5. K-12 instructional programs will be based on the following School Board class size assumptions.

Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	22-27
2-3	23-30
4-5	26-32

Middle School Classrooms:

90 % of Middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	30
Non-Core Programs	Variable

High School Classrooms:

90 % of High School core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	34
Non-Core Programs	Variable

6. The Superintendent will have 9 FTE's available for K-12 targeted instructional interventions.
7. Compensation for employees will be capped at mid-range of our comparative market.

**Instructional Support Expenditures:**

8. Compensatory revenue will be distributed based on state formulas.
9. Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500. The transportation fee will be waived for the students attending the Kindergarten centers at Snail Lake and Pike Lake.
10. Professional development set aside revenues will be accomplished the same as the current year.
11. The high school activities budget will be maintained so that it supports the essential core cost necessary to provide opportunities for student connectedness beyond the school day. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$700.
12. The base supply allocations will be as follows:
  - Elementary allocation for Kindergarten will be \$93.89 per student
  - Elementary allocation for Grades 1-5 will be \$81.55 per student
  - Middle school allocation for grades 6-8 will be \$107.39 per student
  - Senior high school allocation for grades 9-12 will be \$138.21 per student

13. The Superintendent will have \$30,000 in discretionary funds to address developing priorities as the school board directs.

The final version of these assumptions will be brought to the school board for approval at the January 25<sup>th</sup> School Board Meeting.

The next budget phase will provide specific allocations to the building Principals, so that they can begin the planning necessary to develop building specific budgets.

These assumptions along with the building specific budgets will result in a final budget that is adopted in June 2022.

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(UNRESERVED)**

	<u>2021-2022 ORIGINAL</u>	<u>2022-2023 PROPOSED</u>	<u>2023-2024 PROJECTED</u>	<u>2024-2025 PROJECTED</u>
Revenue	\$160,467,108	\$164,026,875	\$163,595,643	\$162,606,411
Expenditure	\$159,882,291	\$164,026,875	\$163,595,643	\$162,606,411
Difference	\$584,817	\$0	(\$0)	(\$0)
Beg. Fund Balance	\$24,863,426	\$25,448,243	\$25,448,243	\$25,448,243
Ending Fund Balance	<u>\$25,448,243</u>	<u>\$25,448,243</u>	<u>\$25,448,243</u>	<u>\$25,448,242</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(RESTRICTED CAPITAL EXPENDITURES)**

	<u>2021-2022 ORIGINAL</u>	<u>2022-2023 PROPOSED</u>	<u>2023-2024 PROJECTED</u>	<u>2024-2025 PROJECTED</u>
Revenue	\$9,262,840	\$8,800,974	\$8,800,974	\$8,800,974
Expenditure	\$9,025,312	\$8,800,974	\$8,800,974	\$8,800,974
Difference	\$237,528	\$0	\$0	\$0
Beg. Fund Balance	\$1,084,492	\$1,322,020	\$1,322,020	\$1,322,020
Ending Fund Balance	<u>\$1,322,020</u>	<u>\$1,322,020</u>	<u>\$1,322,020</u>	<u>\$1,322,020</u>
Total Revenue	\$169,729,948	\$172,827,849	\$172,396,617	\$171,407,385
Total Expenditures	\$168,907,603	\$172,827,849	\$172,396,617	\$171,407,385

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND SUMMARY  
2022-2023**

<b>REVENUE</b>	<b>2021-2022 ORIGINAL</b>	<b>2022-2023 PROPOSED</b>	<b>% of BUDGET</b>
General Education Revenue	\$98,650,627	\$101,294,460	58.6%
Levy Referendum	22,348,103	23,228,449	13.4%
Extended Year Revenue	500,000	500,000	0.3%
Basic Skills	4,402,557	4,299,032	2.5%
Integration	1,956,722	1,956,722	1.1%
Building Lease Levy (Reserved)	2,328,230	1,924,874	1.1%
Capital Expenditure (Reserved)	2,977,429	2,913,501	1.7%
Long Term Facility Maintenance	3,957,181	3,962,599	2.3%
Federal Programs	4,012,462	4,052,234	2.3%
Special Education Revenue	25,135,343	25,135,343	14.5%
Transition Revenue	77,745	77,745	0.0%
Secondary Vocational Education	336,554	430,729	0.2%
Non-Public Transportation	242,000	247,166	0.1%
Safe School Levy	470,616	470,616	0.3%
Student Fees	1,233,000	1,233,000	0.7%
State & Local Grants	464,126	464,126	0.3%
Other Revenue	637,253	637,253	0.4%
<b>Total</b>	<b>169,729,948</b>	<b>\$172,827,849</b>	<b>100.0%</b>
<b>EXPENDITURES</b>			
Salary and Benefits	127,850,605	\$130,988,876	75.8%
Purchased Services (See Note)	33,755,693	32,210,163	18.6%
Supplies and Other	5,973,540	5,101,793	3.0%
Capital and Other	1,327,765	4,527,017	2.6%
<b>Total</b>	<b>\$168,907,603</b>	<b>\$172,827,849</b>	<b>100.0%</b>

Note: Purchased services includes such items as School Bus Transportation, Consulting Fees, Postage, Utility Services and Property Insurance.



MOUNDS VIEW PUBLIC SCHOOLS  
REVENUE ANALYSIS  
LEVY AND AID

June 21, 2022

GENERAL FUND	TOTAL PROPERTY TAX LEVY	STATE AID	FEDERAL AID	LOCAL	2022-2023 PROPOSED BUDGET
<b>GENERAL ED (STATE DETERMINED)</b>					
BASIC	-	86,468,516	-	-	86,468,516
201-SCHOOL ENDOWMENT FUND	-	481,740	-	-	481,740
EQUITY	862,835	-	-	-	862,835
LOCAL OPTIONAL REVENUE	9,035,989	-	-	-	9,035,989
Fin388 GIFTED & TALENTED	-	162,600	-	-	162,600
F313 ALTERNATIVE TEACHER PAY	1,017,933	1,989,847	-	-	3,007,780
<b>SUBTOTAL GENERAL EDUCATION</b>	<b>10,916,757</b>	<b>89,102,703</b>	-	-	<b>100,019,460</b>
<b>GENERAL ED (VOTER AP) REFERENDUM</b>	<b>23,228,449</b>	-	-	-	<b>23,228,449</b>
<b>GENERAL ED (OTHER)</b>					
F317 COMPENSATORY	-	3,922,915	-	-	3,922,915
LEP AND LEP CONCENTRATION	-	376,117	-	-	376,117
S212 LITERACY AID	-	625,000	-	-	625,000
INTEGRATION	592,073	1,364,649	-	-	1,956,722
DESEG TRANSPORTATION	-	215,000	-	-	215,000
TRANSITION REVENUE	77,745	-	-	-	77,745
EXTENDED YEAR REVENUE	-	500,000	-	-	500,000
TRANSPORTATION SPARSITY	-	2,884	-	-	2,884
SPECIAL EDUCATION	-	24,485,343	-	-	24,485,343
CAREER & TECHNICAL EDUCATION	430,729	-	-	-	430,729
NON-PUBLIC TRANSPORTATION	-	247,166	-	-	247,166
ABE HIGH SCHOOL GRADUATION INCENTIV	-	34,626	-	-	34,626
AMERICAN INDIAN EDUCATION	-	57,000	-	-	57,000
SAFE SCHOOL LEVY	470,616	-	-	-	470,616
NE METRO 916 LEVIES	196,090	-	-	-	196,090
TELECOMMUNICATION ACCESS AID	-	60,000	-	-	60,000
AP TESTING	-	100,000	-	130,000	230,000
CONCURRENT ENROLLMENT	-	140,000	-	-	140,000
UNEMPLOYMENT LEVY	68,864	-	-	-	68,864
TIF ADJUSTMENT	(164,049)	-	-	-	(164,049)
ABATEMENT	183,464	25,000	-	-	208,464
BUILDING LEASES	1,924,874	-	-	-	1,924,874
OPERATING CAPITAL	1,393,516	1,519,985	-	-	2,913,501
LONG TERM FACILITY MAINTENANCE	3,838,381	124,218	-	-	3,962,599
<b>SUBTOTAL GENERAL ED (OTHER)</b>	<b>9,012,303</b>	<b>33,799,903</b>	-	<b>130,000</b>	<b>42,942,206</b>
<b>TOTAL LEVY CERTIFICATION</b>	<b>43,157,509</b>	<b>122,902,606</b>	-	<b>130,000</b>	<b>166,190,115</b>
MOBILE HOME LEVY & AID	-	-	-	-	-
401 - TITLE I - IMPROVING ACADEMIC ACHIEV	-	-	1,253,006	-	1,253,006
414 - TITLE II - TEACHER & PRINCIPAL TRAINI	-	-	212,137	-	212,137
417 - TITLE III - ENGLISH LANGUAGE ACQUIST	-	-	61,512	-	61,512
419 - INDIVIDUALS WITH DISABILITIES	-	-	2,221,044	-	2,221,044
420 - IDEA PART B - PRESCHOOL AGES 3-5	-	-	57,190	-	57,190
422 - IDEA PART C - AGES BIRTH TO TWO	-	-	90,866	-	90,866
622 - IDEA PART C - INFANT & TODDLERS	-	-	103,775	-	103,775
628 - CARL PERKINS	-	-	26,364	-	26,364
511 - AMERICAN INDIAN EDUCATION	-	-	26,340	-	26,340
TUITION OTHER MN SCHOOLS	-	-	-	230,000	230,000
071-MEDICAL ASSISTANCE	-	-	-	420,000	420,000
TICKET SALES	-	-	-	130,000	130,000
TRANSPORTATION FEES	-	-	-	298,000	298,000
STUDENT FEES	-	-	-	695,000	695,000
HS PARKING PERMITS	-	-	-	110,000	110,000
TRA AID & CELL TOWER	-	470,000	-	180,000	650,000
E-RATE TELECOMMUNICATIONS	-	-	-	-	-
MN CHIPPEWA TRIBE	-	-	-	2,500	2,500
092-OTHER/INTEREST	-	-	-	50,000	50,000
<b>TOTAL</b>	<b>43,157,509</b>	<b>123,372,606</b>	<b>4,052,234</b>	<b>2,245,500</b>	<b>172,827,849</b>
GENERAL OPERATING					164,026,875
RESERVE FOR CAPITAL OUTLAY					8,800,974
<b>TOTAL</b>					<b>172,827,849</b>

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND EXPENDITURE DETAILS  
2022-2023**

PROGRAM	2021-2022 ORIGINAL	2022-2023 PROPOSED	\$ DIFF.	% DIFF.
<b>DISTRICT &amp; SCHOOL ADMINISTRATION:</b>				
SCHOOL BOARD	137,374	140,666	3,292	2.4%
OFFICE OF SUPERINTENDENT	374,991	387,309	12,318	3.3%
INSTRUCTIONAL ADMINISTRATION	485,705	501,995	16,290	3.4%
SCHOOL BUILDING ADMINISTRATION	5,320,583	5,451,564	130,981	2.5%
TOTAL DISTRICT & SCHOOL ADMINISTRATION	6,318,653	6,481,534	162,881	2.6%
<b>DISTRICT SUPPORT SERVICES:</b>				
FINANCE & SUPPORT SERVICES	1,041,440	1,111,017	69,577	6.7%
COMMUNICATIONS	483,104	498,754	15,650	3.2%
TECHNOLOGY	2,536,123	2,610,073	73,950	2.9%
LEGAL SERVICES	101,000	103,525	2,525	2.5%
HUMAN RESOURCES	912,492	942,687	30,195	3.3%
STUDENT INFORMATION & REPORTING	223,803	231,248	7,445	3.3%
TESTING	745,547	751,505	5,958	0.8%
BOARD ELECTIONS	25,250	25,881	631	2.5%
TOTAL DISTRICT SUPPORT SERVICES	6,068,759	6,274,690	205,931	3.4%
<b>REGULAR &amp; VOC. ED. INSTRUCTION:</b>				
SUPPLY ALLOCATION	2,547,209	2,507,203	(40,006)	-1.6%
K-12 INSTRUCTION	62,525,762	64,263,877	1,738,115	2.8%
ALTERNATIVE INSTRUCTION	2,009,933	1,997,788	(12,145)	-0.6%
COLLEGE IN THE SCHOOLS	38,480	39,469	989	2.6%
EDUCATIONAL DISADVANTAGED	1,012,205	1,012,205	-	0.0%
GIFTED & TALENTED	179,039	162,600	(16,439)	-9.2%
FEDERAL INSTRUCTIONAL PROGRAMS	1,672,437	1,552,995	(119,442)	-7.1%
CO-CURRICULAR	3,075,841	3,161,231	85,390	2.8%
UNEMPLOYMENT COMPENSATION	100,000	100,000	-	0.0%
CAREER AND TECHNICAL EDUCATION	2,418,990	2,482,860	63,870	2.6%
REGULAR & VOC. ED. INSTRUCTION	75,579,896	77,280,228	1,700,332	2.2%
<b>EXCEPTIONAL INSTRUCTION:</b>				
SPECIAL EDUCATION DISTRICT WIDE	29,821,056	30,439,551	618,495	2.1%
TOTAL EXCEPTIONAL INSTRUCTION	29,821,056	30,439,551	618,495	2.1%
<b>INSTRUCTIONAL SUPPORT:</b>				
INSTRUCTIONAL SUPPORT	5,579,322	5,656,428	77,106	1.4%
CURRICULUM SUPPORT	1,242,938	1,284,457	41,519	3.3%
STAFF DEVELOPMENT	2,610,753	2,694,378	83,625	3.2%
TOTAL INSTRUCTIONAL SUPPORT	9,433,013	9,635,263	202,250	2.1%
<b>PUPIL SUPPORT SERVICES:</b>				
PUPIL SUPPORT	4,456,574	4,460,001	3,427	0.1%
HEALTH SERVICES	861,947	887,654	25,707	3.0%
SCHOOL SAFETY	937,465	960,901	23,436	2.5%
TRANSPORTATION	14,294,189	15,002,260	708,071	5.0%
BUILDING GENERATED	-	-	-	0.0%
TOTAL PUPIL SUPPORT SERVICES	20,550,175	21,310,816	760,641	3.7%

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND EXPENDITURE DETAILS  
2022-2023  
(Continued)**

PROGRAM	2021-2022 ORIGINAL	2022-2023 PROPOSED	\$ DIFF.	% DIFF.
<b>SITE &amp; BUILDINGS:</b>				
OPERATIONS & MAINTENANCE	7,293,343	7,472,030	178,687	2.5%
UTILITIES	4,259,371	4,560,787	301,416	7.1%
CAPITAL EXPENDITURES	9,025,312	8,800,974	(224,338)	-2.5%
<b>TOTAL SITE &amp; BUILDINGS</b>	<b>20,578,026</b>	<b>20,833,791</b>	<b>255,765</b>	<b>1.2%</b>
<b>INSURANCE &amp; BENEFITS:</b>				
PROPERTY & LIABILITY INSURANCE	558,025	571,976	13,951	2.5%
<b>TOTAL INSURANCE &amp; BENEFITS</b>	<b>558,025</b>	<b>571,976</b>	<b>13,951</b>	<b>2.5%</b>
<b>TOTAL GENERAL FUND</b>	<b>168,907,603</b>	<b>172,827,849</b>	<b>3,920,246</b>	<b>2.3%</b>

**Dollar View of the FY 22-23 General Fund Budget (Excluding Operating Capital)**

**Student instruction  
and support: 76¢**



**Student Instruction & Support:**  
Regular & Voc Ed Instruction  
Exceptional Instruction  
Instructional Support  
Pupil Support  
(Excluding Transportation)

Sites and buildings: 7¢

Transportation: 9¢

District & school administration: 4¢

District support services: 3¢

Fixed costs: 1¢

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

**General Description**

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves over one million lunches annually.

**Changes from the 2021-2022 Fiscal Year**

Meals during 2020-2021 and 2021-2022 were free under the USDA "Free Meals for Kids" program, which is set to expire on June 30, 2022. For reference, school district prices for 2019-2020 are provided along with neighboring districts:

	Mounds View	White Bear Lake	N. St. Paul Maplewood Oakdale	Fridley	Centennial	Roseville
Lunch Elementary	\$2.55	\$2.70	\$2.75	\$2.60	\$3.00	\$2.65
Lunch Secondary	\$2.80	\$3.00	\$3.00	\$ 2.85	\$3.20	\$3.00
Lunch Adult	\$4.00	\$4.00	\$4.00	\$3.95	\$4.25	\$4.00
Milk	\$0.60	\$0.50	\$0.40	\$0.55	\$0.60	\$0.50
Breakfast Student	\$1.65	\$1.70	\$1.80		\$2.40	\$1.70
Breakfast Adult	\$2.25	\$2.00	\$2.00	\$2.15	\$2.40	\$2.40

**Legislation**

There were no financial changes from the 2022 legislative session, however federal review is pending.

**Budget Information**

	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget	
<b>Revenue:</b>				
Local Sales	\$ 1,197,350	\$ 551,000	7.1%	-54%
State Aids	4,000	226,334	2.9%	5558%
Federal Aids	4,820,135	6,488,082	83.8%	35%
Commodities	427,000	450,000	5.8%	5%
Interest	15,000	25,000	0.3%	
<b>Total Revenue</b>	<b>\$ 6,463,485</b>	<b>\$ 7,740,416</b>	<b>100.0%</b>	
<b>Expenditures:</b>				
Salaries & Fringes	\$ 2,836,760	\$ 3,226,801	41.7%	14%
Purchased Services	393,800	428,950	5.5%	9%
Food	2,315,250	2,278,165	29.4%	-2%
Commodities	427,000	450,000	5.8%	5%
Milk	208,440	207,500	2.7%	0%
Supplies & Other	175,200	249,000	3.2%	42%
Capital	107,500	900,000	11.6%	737%
<b>Total Expenditures</b>	<b>\$ 6,463,950</b>	<b>\$ 7,740,416</b>	<b>100.0%</b>	
Excess Revenue Over Expenditures	\$ (465)	\$ -		
Beginning Fund Balance	3,011,298	3,010,833		
<b>Ending Fund Balance</b>	<b>\$ 3,010,833</b>	<b>\$ 3,010,833</b>		

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget
National School Lunch Program	\$ 4,050,850	\$ 5,989,612	77.4%
After School Snack Program	42,000	78,750	1.0%
School Breakfast Program	1,169,835	1,021,554	13.2%
Summer School Program	56,000	130,000	1.7%
A La Carte/Other Programs	<u>1,144,800</u>	<u>520,500</u>	<u>6.7%</u>
Total Revenue	<u>\$ 6,463,485</u>	<u>\$ 7,740,416</u>	<u>100.0%</u>

<b><u>EXPENDITURE BY PROGRAM:</u></b>	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget
National School Lunch Program	\$ 5,197,890	\$ 6,558,407	84.7%
After School Snack Program	55,211	83,982	1.1%
School Breakfast Program	377,767	466,037	6.0%
Summer School Program	114,372	200,218	2.6%
A La Carte/Other Programs	<u>718,710</u>	<u>431,772</u>	<u>5.6%</u>
Total Expenditures	<u>\$ 6,463,950</u>	<u>\$ 7,740,416</u>	<u>100.0%</u>

## MOUNDS VIEW PUBLIC SCHOOLS COMMUNITY SERVICE FUND

### General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening and Nonpublic Pupil Aid programs.

### Changes from the 2021-2022 Fiscal Year

Revenue and expenditure projections have decreased from the 2021-2022 school year. The most significant changes include a reduction in revenues and expenditures related to summer programming at Laurentian, summer youth programs, summer band & orchestra as well as summer fit for life related to the COVID-19 pandemic. Early Childhood program expenditure budgets were developed using the most conservative approach with information available at the time the budget was developed.

### Legislation

There were no financial changes from the 2022 legislature.

<u>Budget Information</u>	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget
Revenue:			
Property Tax Levy	\$ 1,012,386	\$ 1,164,857	16.2%
State Aids	1,137,818	1,169,910	16.2%
Federal Aids	57,460	57,640	0.8%
Local Revenues	3,791,652	4,809,257	66.8%
<b>Total Revenue</b>	<b>\$ 5,999,316</b>	<b>\$ 7,201,664</b>	<b>100.0%</b>
Expenditures:			
Salaries & Fringes	\$ 4,617,242	\$ 5,466,396	75.9%
Other Purchased Services	433,064	475,492	6.6%
Supplies & Other	737,936	1,109,317	15.4%
Capital	35,459	150,459	2.1%
<b>Total Expenditures</b>	<b>\$ 5,823,701</b>	<b>\$ 7,201,664</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ 175,615	\$ 0	
Beginning Fund Balance	2,027,741	2,203,356	
<b>Ending Fund Balance</b>	<b>\$ 2,203,356</b>	<b>\$ 2,203,356</b>	

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<u>REVENUE BY PROGRAM:</u>	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget
Laurentian Environmental Center	\$ 395,000	\$ 395,000	5.5%
Youth Service Learning	74,050	80,104	1.1%
Community Education	405,828	540,484	7.5%
Adult Education	956,460	989,941	13.7%
Summer Fit for Life	17,000	0	0.0%
Summer Band and Orchestra	95,761	115,000	1.6%
Youth Programs	636,632	753,644	10.5%
School Age Care	160,000	162,138	2.3%
Early Childhood Family Education	721,128	1,210,896	16.8%
School Readiness	1,071,434	1,477,698	20.5%
Early Childhood Screening	50,000	55,000	0.8%
Facility Usage	305,000	350,000	4.9%
Meals on Wheels	157,869	154,612	2.1%
Emergency Food Shelf	740,147	740,000	10.3%
Non-Public Pupil Aid	<u>213,007</u>	<u>177,147</u>	<u>2.5%</u>
Total Revenue	<u>\$ 5,999,316</u>	<u>\$ 7,201,664</u>	<u>100.0%</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>EXPENDITURE BY PROGRAM:</u></b>	<b>2021-2022 Original Budget</b>	<b>2022-2023 Proposed Budget</b>	<b>% Of Budget</b>
Laurentian Environmental Center	\$ 395,000	\$ 547,661	7.6%
Youth Service Learning	74,050	674,586	9.4%
Community Education	392,754	508,693	7.1%
Adult Education	956,459	990,852	13.8%
Summer Fit for Life	17,000	81,004	1.1%
Summer Band and Orchestra	95,761	114,661	1.6%
Youth Programs	636,632	37,500	0.5%
School Age Care	160,000	162,146	2.3%
Early Childhood Family Education	648,954	737,085	10.2%
School Readiness	981,068	1,464,904	20.3%
Early Childhood Screening	50,000	54,902	0.8%
Facility Usage	305,000	349,575	4.9%
Meals on Wheels	157,869	154,612	2.1%
Emergency Food Shelf	740,147	1,146,336	15.9%
Non-Public Pupil Aid	<u>213,007</u>	<u>177,147</u>	<u>2.5%</u>
Total Expenditures	<u>\$ 5,823,701</u>	<u>\$ 7,201,664</u>	<u>100%</u>



**MOUNDS VIEW PUBLIC SCHOOLS  
DEBT SERVICE FUND**

**General Description**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

**Changes from the 2021-2022 Fiscal Year**

There is no significant change projected for the principal and interest payments in next fiscal year.

**Legislation**

There were no financial changes from the 2022 legislature.

<b><u>Budget Information</u></b>	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Local Property Taxes	\$ 16,998,998	\$ 12,877,754	96.1%
State Aids	554,863	520,749	3.9%
Interest	0	0	0.0%
Bond Proceeds	0	0	0.0%
<b>Total Revenue</b>	<b>\$ 17,553,861</b>	<b>\$ 13,398,503</b>	<b>100.0%</b>
<b>Expenditures:</b>			
Principal Payments	9,455,000	6,540,000	49.2%
Principal Payments from Refunding	0	0	0.0%
Interest Payments	7,118,420	6,753,870	50.8%
Other Bond Charges	0	5,000	0.0%
<b>Total Expenditures</b>	<b>\$ 16,573,420</b>	<b>\$ 13,298,870</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ 980,441	\$ 99,633	
Beginning Fund Balance	1,587,489	2,567,930	
Ending Fund Balance	<u>\$ 2,567,930</u>	<u>\$ 2,667,563</u>	

**MOUNDS VIEW PUBLIC SCHOOLS  
POST EMPLOYMENT BENEFITS DEBT SERVICE FUND**

**General Description**

This Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness for other post employment benefits. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

**Changes from the 2022-2023 Fiscal Year**

There is no significant change projected for the principal and interest payments in next fiscal year.

**Legislation**

There were no financial changes from the 2022 legislature.

<b><u>Budget Information</u></b>	2021-2022 Original Budget	2022-2023 Proposed Budget	% Of Budget
Revenue:			
Local Property Taxes	\$ 2,122,576	\$ 6,151,730	100.0%
Bond Proceeds	0	0	0.0%
Interest	0	0	0.0%
 Total Revenue	 \$ 2,122,576	 \$ 6,151,730	 100.0%
 Expenditures:			
Principal Payments	1,725,000	5,480,000	93.6%
Interest Payments	422,550	370,800	6.3%
Other Bond Charges	850	850	0.0%
 Total Expenditures	 \$ 2,148,400	 \$ 5,851,650	 100.0%
 Excess Revenue Over Expenditures	 \$ (25,824)	 \$ 300,080	
 Beginning Fund Balance	 500,179	 474,355	
 Ending Fund Balance	 \$ 474,355	 \$ 774,435	

**Summary Statement of Debt Service Fund  
By Principal & Interest**

June 21, 2022

	Taxable OPEB Bonds	Building Bonds	Debt Service Total
Bonds Payable	12,360,000.00	154,035,000.00	166,395,000.00
Future Interest Payable	577,200.00	85,415,471.25	85,992,671.25
<b>Totals</b>	<b>12,937,200.00</b>	<b>239,450,471.25</b>	<b>252,387,671.25</b>

**Summary Statement of Debt Service Fund  
By Fiscal Year**

Date	Taxable OPEB Bonds	Building Bonds	Debt Service Total
FY 23-24	7,086,400.00	12,390,780.00	19,477,180.00
FY 24-25	-	12,653,070.00	12,653,070.00
FY 25-26		11,911,320.00	11,911,320.00
FY 26-27		11,910,820.00	11,910,820.00
FY 27-28		11,910,570.00	11,910,570.00
FY 28-29		11,909,820.00	11,909,820.00
FY 29-30		11,912,820.00	11,912,820.00
FY 30-31		11,912,270.00	11,912,270.00
FY 31-32		11,911,270.00	11,911,270.00
FY 32-33		11,913,470.00	11,913,470.00
FY 33-34		11,913,270.00	11,913,270.00
FY 34-35		11,912,707.50	11,912,707.50
FY 35-36		11,912,626.26	11,912,626.26
FY 36-37		11,912,757.50	11,912,757.50
FY 37-38		11,910,875.00	11,910,875.00
FY 38-39		11,908,625.00	11,908,625.00
FY 39-40		11,909,400.00	11,909,400.00
FY 40-41		11,912,200.00	11,912,200.00
FY 41-42		11,908,600.00	11,908,600.00
FY 42-43		11,913,200.00	11,913,200.00
	<b>7,086,400.00</b>	<b>239,450,471.26</b>	<b>246,536,871.26</b>

MOUNDS VIEW PUBLIC SCHOOLS  
REVENUE ANALYSIS - ALL FUNDS  
2022-2023

June 21, 2022

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Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$43,157,509	\$123,372,606	\$4,052,234	\$2,245,500	\$172,827,849
Nutrition Services Fund	0	226,334	6,938,082	576,000	7,740,416
Community Services Fund	1,164,857	1,169,910	57,640	4,809,257	7,201,664
Building Construction Fund	0	0	0	0	0
Debt Service Fund	12,877,754	520,749	0	0	13,398,503
Post-Employment Benefits Debt Service Fund	6,151,730	0	0	0	6,151,730
<b>Totals</b>	<b>\$63,351,850</b>	<b>\$125,289,599</b>	<b>\$11,047,956</b>	<b>\$7,630,757</b>	<b>\$207,320,162</b>
	31%	60%	5%	4%	100.00%

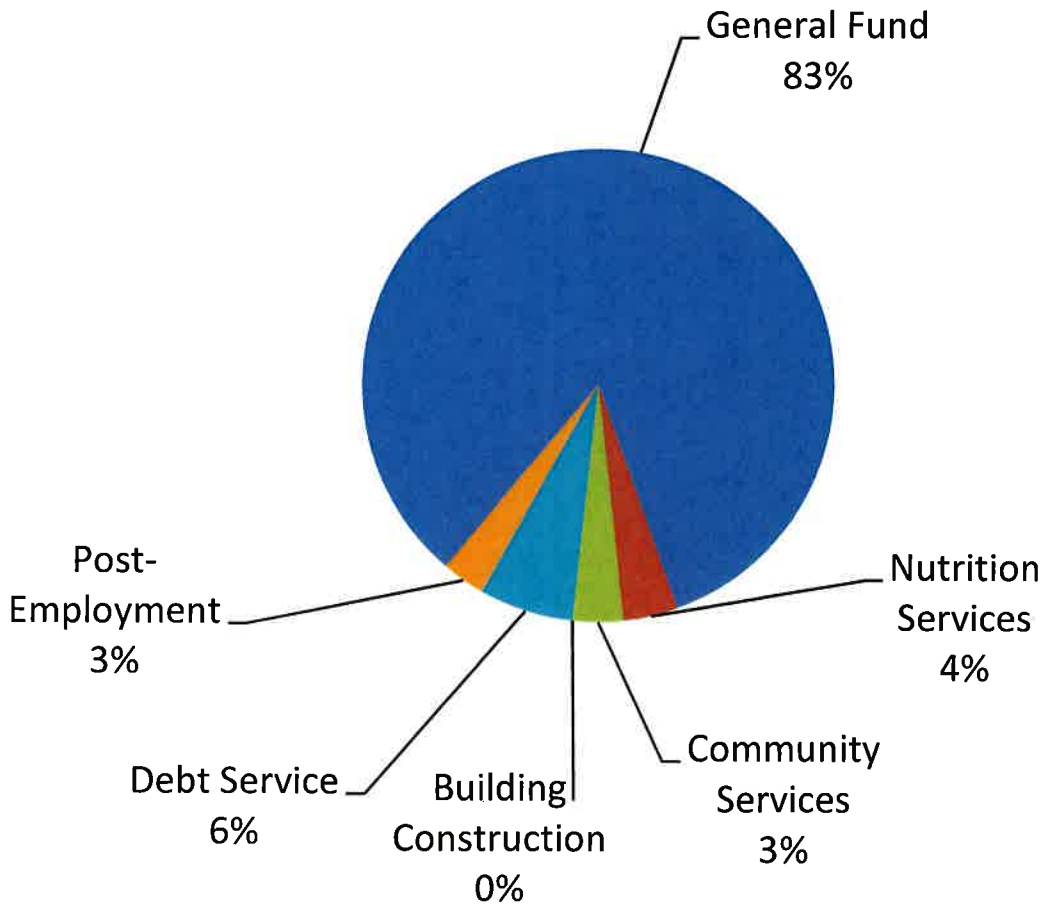
MOUNDS VIEW PUBLIC SCHOOLS  
EXPENDITURES ANALYSIS - ALL FUNDS  
2022-2023

June 21, 2022

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$130,988,876	\$32,210,163	\$5,101,793	\$4,527,017	\$172,827,849
Nutrition Services Fund	3,226,801	428,950	3,184,665	900,000	7,740,416
Community Services Fund	5,466,396	475,492	1,109,317	150,459	7,201,664
Building Construction Fund	0	0	0	0	0
Debt Service Fund	0	0	0	13,298,870	13,298,870
Post-Employment Benefits Debt Service Fund	0	0	0	5,851,650	5,851,650
<b>Totals</b>	<b><u>\$139,682,073</u></b>	<b><u>\$33,114,605</u></b>	<b><u>\$9,395,775</u></b>	<b><u>\$24,727,996</u></b>	<b><u>\$206,920,449</u></b>
	68%	16%	5%	12%	100%

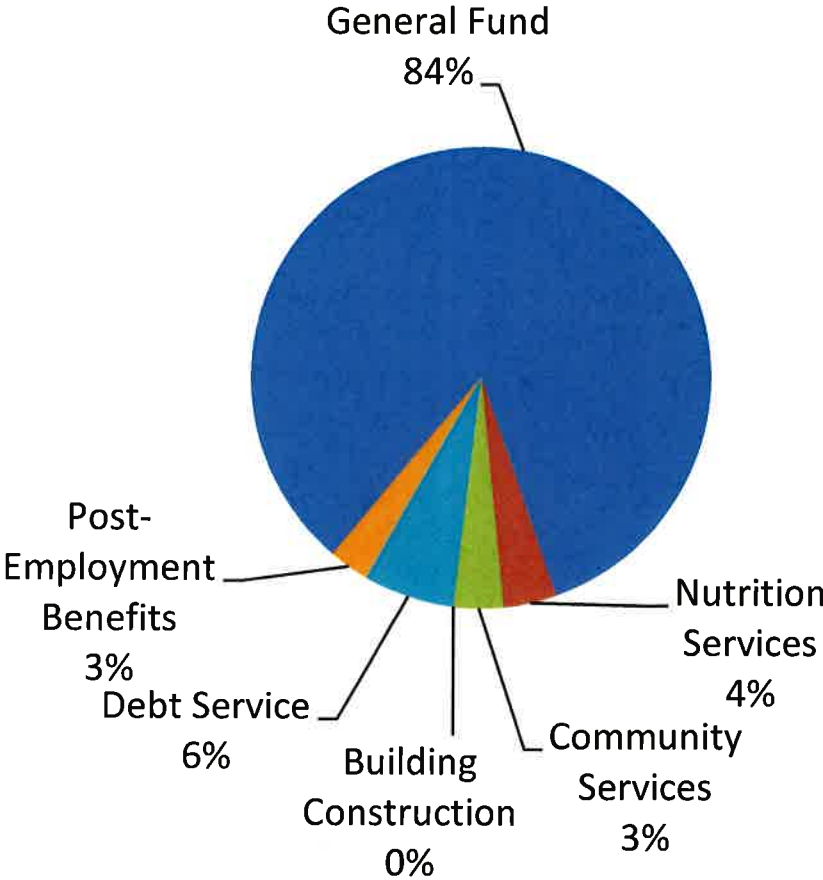
Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance and Property Insurance

# Revenues - All Funds 2022-2023



Total Revenues: \$ 207,320,162

# Expenditures - All Funds 2022-2023



Total Expenditures: \$ 206,920,449