

School Board Meeting _____ January 24, 2023
(date)

Subject _____ Quarterly Budget Report & Amendments _____

- 1. Action
- 2. Consent
- 3. Report/Information
- Executive Summary on Reverse Side

Presenter/s _____ Bernice Humnick, Executive Director of Business Services _____

BACKGROUND *(If necessary, additional information is attached)*

Quarterly Budget Report:

Attached you will find revenue and expenditure reports for all funds for the Second quarter ending December 31, 2022. Additional comments will be provided at the meeting.

Quarterly Budget Amendments:

Each quarterly budget update provides an opportunity to review budget variances and make amendments when information becomes available. There is one budget amendment for this reporting period.

Revenues:

Increase General Fund Revenues \$251,062.18

Expenditures:

Increase General Fund \$251,062.18

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board approve the budget amendment as presented

ACTION TAKEN

Motion by _____

Seconded by _____

Voting for _____

Voting against _____

December 31, 2022

As of 12/31/22

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNRESERVED)

	2022-2023 BUDGET
Revenue	<u>164,026,875</u>
Expenditure	<u>164,026,875</u>
Difference	-
Beg. Fund Balance-Budget Summary	<u>25,448,243</u>
Ending Fund Balance	<u><u>25,448,243</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(RESERVED CAPITAL EXPENDITURES)

	2022-2023 BUDGET
Revenue	<u>8,800,974</u>
Expenditure	<u>8,800,974</u>
Difference	-
Beg. Fund Balance-Budget Summary	<u>1,322,020</u>
Ending Fund Balance	<u><u>1,322,020</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 31, 2022
 REVENUE AND EXPENDITURES BY FUND

PROGRAM NAME	2021-22 Revised Budget	2021-22 FYTD Activity	2021-22 FYTD %	2022-23 Revised Budget	2022-23 FYTD Activity	2022-23 FYTD %
GENERAL	168,883,620	83,789,995	49.6	170,819,517	81,942,991	48.0
NUTRITION SERVICES	6,463,485	2,837,233	43.9	7,740,416	2,962,198	38.3
COMMUNITY SERVICES	7,972,247	3,266,904	41.0	9,139,248	3,042,202	33.3
CAPITAL EXPENDITURE	9,262,840	(3,694,009)	(39.9)	8,800,974	(1,847,004)	(21.0)
DEBT REDEMPTION	19,676,437	19,400,092	98.6	19,550,233	512,038	2.6
TOTAL REVENUES	212,258,629	105,600,216	49.8	216,050,388	86,612,425	40.1
GENERAL	168,340,656	60,816,549	36.1	170,819,517	61,970,483	36.3
NUTRITION SERVICES	6,463,950	2,331,825	36.1	7,740,416	2,607,068	33.7
COMMUNITY SERVICES	7,796,632	2,438,691	31.3	9,139,248	3,162,704	34.6
CAPITAL EXPENDITURE	8,800,974	5,866,141	66.7	8,800,974.00	5,417,328	61.6
DEBT REDEMPTION	18,721,820	3,775,400	20.2	19,150,520	3,563,935	18.6
TOTAL EXPENDITURES	210,124,032	75,228,606	35.8	215,650,675	76,721,518	35.6

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 31, 2022
 REVENUE AND EXPENDITURES BY FUND

PROGRAM NAME	2021-22 Revised Budget	2021-22 FYTD Activity	2021-22 FYTD %	2022-23 Revised Budget	2022-23 FYTD Activity	2022-23 FYTD %
GENERAL	168,883,620	83,789,995	49.6	170,819,517	81,942,991	48.0
NUTRITION SERVICES	6,463,485	2,837,233	43.9	7,740,416	2,962,198	38.3
COMMUNITY SERVICES	7,972,247	3,266,904	41.0	9,139,248	3,042,202	33.3
TOTAL REVENUES	183,319,352	89,894,133	49.0	187,699,181	87,947,392	46.9
GENERAL	168,340,656	60,816,549	36.1	170,819,517	61,970,483	36.3
NUTRITION SERVICES	6,463,950	2,331,825	36.1	7,740,416	2,607,068	33.7
COMMUNITY SERVICES	7,796,632	2,438,691	31.3	9,139,248	3,162,704	34.6
TOTAL EXPENDITURES	182,601,238	65,587,065	35.9	187,699,181	67,740,255	36.1

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 31, 2022
 REVENUES BY SOURCE TYPE

OBJECT TYPE	2021-22 Revised Budget	2021-22 FYTD Activity	2021-22 FYTD %	2022-23 Revised Budget	2022-23 FYTD Activity	2022-23 FYTD %
LOCAL REVENUES	38,145,453	44,238,655.45	116.0	38,495,205.94	36,378,672.58	94.5
STATE REVENUES	118,965,773.47	35,057,823.20	29.5	121,618,568.00	39,803,922.54	32.7
FEDERAL REVENUES	11,772,393	4,493,517	38.2	10,705,743	4,172,583	39.0
OTHER REVENUE	-	-	-	-	9,192	-
TOTAL GENERAL FUND	168,883,620	83,789,995	49.6	170,819,517	80,364,371	47.1
LOCAL REVENUES	15,000	48,022	320.2	25,000.00	59,731.02	238.9
STATE REVENUES	4,000	170,445	4,261.1	226,334.00	96,064.79	42.4
FEDERAL REVENUES	5,247,135	2,311,806	44.1	6,938,082.00	1,503,714.91	21.7
OTHER REVENUE	1,197,350	306,961	25.6	551,000.00	1,302,687.75	236.4
TOTAL NUTRITION SERVICE FUND	6,463,485	2,837,233	43.9	7,740,416	2,962,198	38.3
LOCAL REVENUES	4,719,570	2,566,528	54.4	5,900,287.00	2,263,332.97	38.4
STATE REVENUES	1,137,818	671,095	59.0	1,169,910	634,429	54.2
FEDERAL REVENUES	2,030,391.26	3,023.64	0.2	1,995,224.00	110,831.05	5.6
OTHER REVENUE	84,468.00	26,258.14	31.1	73,827.00	33,609.59	45.5
TOTAL COMMUNITY SERVICE FUND	7,972,247	3,266,904	41.0	9,139,248	3,042,202	33.3
LOCAL REVENUES	7,366,450.00	-	-	7,156,771.00	-	-
STATE REVENUES	1,896,390.00	-3,694,008.98	(194.8)	1,644,203.00	8,695.24	0.5
FEDERAL REVENUES	-	-	-	-	184,450	-
OTHER REVENUE	-	-	-	-	225	-
TOTAL CAPITAL REVENUES	9,262,840	(3,694,009)	(39.9)	8,800,974	193,370	2.2
LOCAL REVENUES	19,121,574.00	18,908,353.72	98.9	19,029,484	-	-
STATE REVENUES	554,863	491,738	88.6	520,749	512,038	98.3
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL DEBT SERVICE FUND	19,676,437	19,400,092	98.6	19,550,233	512,038	2.6

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 31, 2022
 EXPENDITURES BY OBJECT TYPE

OBJECT TYPE	2021-22 Revised Budget	2021-22 FYTD Activity	2021-22 FYTD %	2022-23 Revised Budget	2022-23 FYTD Activity	2022-23 FYTD %
SALARIES AND WAGES	96,967,048.41	35,672,962.93	36.8	98,020,694.76	35,571,894.08	36.3
EMPLOYEE BENEFITS	37,616,375.02	12,121,657.71	32.2	38,571,020.34	12,913,014.88	33.5
PURCHASED SERVICES	27,948,478.31	10,347,685.85	37.0	28,699,238.85	10,573,409.27	36.8
SUPPLIES AND MATERIALS	4,596,449.39	2,432,261.15	52.9	4,392,178.64	2,577,234.30	58.7
CAPITAL EXPENDITURES	509,608.01	67,970.06	13.3	441,102.00	64,181.78	14.6
OTHER EXPENDITURES	702,696.41	174,011.15	24.8	695,282.05	270,748.42	38.9
TOTAL GENERAL FUND	168,340,656	60,816,549	36.1	170,819,517	61,970,483	36.3
SALARIES AND WAGES	2,167,950.00	849,022.01	39.2	2,479,955.00	858,206.78	34.6
EMPLOYEE BENEFITS	668,810.00	221,511.20	33.1	746,846.00	253,937.44	34.0
PURCHASED SERVICES	393,800.00	178,829.30	45.4	428,950.00	318,705.61	74.3
SUPPLIES AND MATERIALS	3,113,890.00	1,017,302.44	32.7	3,169,665.00	1,021,873.76	32.2
CAPITAL EXPENDITURES	107,500.00	59,308.00	55.2	900,000.00	146,426.82	16.3
OTHER EXPENDITURES	12,000.00	5,852.00	48.8	15,000.00	7,917.80	52.8
TOTAL NUTRITION SERVICE FUND	6,463,950	2,331,825	36.1	7,740,416	2,607,068	33.7
SALARIES AND WAGES	4,175,993.00	1,360,068.18	32.57	4,634,938.00	1,530,272.77	33.02
EMPLOYEE BENEFITS	1,308,768.00	427,999.48	32.7	1,588,478.00	501,835.93	31.59
PURCHASED SERVICES	1,031,984.00	262,603.48	25.45	1,168,412.00	519,573.21	44.47
SUPPLIES AND MATERIALS	812,001.00	315,597.66	38.87	1,135,767.00	530,068.01	46.67
CAPITAL EXPENDITURES	402,951.26	70,494.03	17.49	496,503.00	76,679.05	15.44
OTHER EXPENDITURES	64,935.00	1,928.33	2.97	115,150.00	4,274.95	3.71
TOTAL COMMUNITY SERVICE FUND	7,796,632	2,438,691	31.3	9,139,248	3,162,704	34.6
SALARIES AND WAGES	101,703.00	66,246.99	65.1	104,591.00	60,925.68	58.3
EMPLOYEE BENEFITS	33,697.00	16,123.55	47.9	35,544.00	16,312.40	45.9
PURCHASED SERVICES	5,828,677.45	2,922,617.92	50.1	4,225,895.00	2,805,375.18	66.4
SUPPLIES AND MATERIALS	970,496.00	1,009,052.32	104.0	970,496.00	1,365,778.18	140.7
CAPITAL EXPENDITURES	2,090,138.55	1,851,520.24	88.6	3,463,848.00	1,168,936.57	33.8
OTHER EXPENDITURES	600	580	96.7	600	0	-
TOTAL CAPITAL EXPENDITURES	9,025,312	5,866,141	65.0	8,800,974	5,417,328	61.6
OTHER EXPENDITURES	18,721,820.00	3,775,400.01	20.2	19,150,520.00	3,563,935.01	18.6
TOTAL DEBT SERVICE FUND	18,721,820	3,775,400	20.2	19,150,520	3,563,935	18.6