

**St. Tammany Parish School Board**

**MONTHLY FINANCIAL  
STATEMENTS**

**GENERAL FUND AND OTHER  
MAJOR FUNDS**



For the Period  
July 1, 2022 to May 1, 2023  
(Cash Basis)



## GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedule**  
**For the Period July 1, 2022 to May 31, 2023 (Cash basis)**

	May 2023 Actual	May 2022 Actual	Current to Prior Year Variance	FY 2023 Budget	FY 2023 Actual to date	FY 2023 Variance with Budget
<b>Budgetary Fund Balance,</b>						
<b>Beginning of Year</b>				\$ 138,005,698	\$ 138,877,151	\$ 871,453
<b>Resources (Inflows)</b>						
<b>Local Sources:</b>						
Ad Valorem Taxes	544,976	428,800	116,176	113,358,300	112,083,030	(1,275,270)
Sales and Use Taxes	12,708,207	12,606,855	101,352	140,301,700	109,267,382	(31,034,318)
Tuition:						
Summer School/Drivers Education/Community Ed.	296,224	181,693	114,531	1,703,000	1,900,256	197,256
Earnings on Investments	530,560	62,701	467,859	400,000	4,084,534	3,684,534
Medical Services	-	43,066	(43,066)	5,981,000	1,046,741	(4,934,259)
Other	159,409	(391,367)	550,776	1,167,920	667,150	(500,770)
<b>Total Resources from Local Sources</b>	<b>14,239,376</b>	<b>12,931,748</b>	<b>1,307,628</b>	<b>262,911,920</b>	<b>229,049,092</b>	<b>(33,862,828)</b>
<b>State Sources:</b>						
Equalization (MFP)	18,155,457	17,628,035	527,422	218,485,629	198,632,529	(19,853,100)
Contributions to						
Teachers' Retirement	-	-	-	3,600	4,527	927
Revenue Sharing	717,122	700,791	16,331	2,113,000	2,151,366	38,366
Restricted Grant	-	119,157	(119,157)	228,000	274,861	46,861
Professional Improvement Program	-	-	-	19,000	17,820	(1,180)
Non-Public Students	1,275	27,569	(26,294)	145,000	165,102	20,102
<b>Total Resources from State Sources</b>	<b>18,873,854</b>	<b>18,475,552</b>	<b>398,302</b>	<b>220,994,229</b>	<b>201,246,205</b>	<b>(19,748,024)</b>
<b>Federal Sources:</b>						
FEMA Disaster Relief	48,829	-	48,829	-	48,829	48,829
ROTC	32,030	84,711	(52,681)	564,000	508,705	(55,295)
<b>Total Resources from Federal Sources</b>	<b>80,859</b>	<b>84,711</b>	<b>(3,852)</b>	<b>564,000</b>	<b>557,534</b>	<b>(6,466)</b>
<b>Total Resources</b>	<b>33,194,089</b>	<b>31,492,011</b>	<b>1,702,078</b>	<b>484,470,149</b>	<b>430,852,831</b>	<b>(53,617,318)</b>
<b>Other Financing Sources</b>						
Transfers In:						
Bond Proceeds	-	-	-	-	-	-
Indirect Costs	607,215	479,254	127,961	3,320,000	3,233,294	(86,706)
<b>Total Other Financing Sources</b>	<b>607,215</b>	<b>479,254</b>	<b>127,961</b>	<b>3,320,000</b>	<b>3,233,294</b>	<b>(86,706)</b>
<b>Amounts Available for Appropriations</b>	<b>33,801,304</b>	<b>31,971,265</b>	<b>1,830,039</b>	<b>625,795,847</b>	<b>572,963,276</b>	<b>(52,832,571)</b>

(continued)

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedules**  
**For the Period July 1, 2022 to May 31, 2023 (Cash basis)**

(Continued)

	May 2023 Actual	May 2022 Actual	Current to Prior Year Variance	2023 Budget	FY 2023 Actual to date	2023 Variance with Budget
<b>Charges to Appropriations (Outflows)</b>						
Current:						
Instruction:						
Regular Education Programs	\$ 18,426,754	\$ 14,204,725	\$ 4,222,029	\$ 189,763,676	\$ 162,719,869	\$ 27,043,807
Special Education Programs	6,020,306	5,761,968	258,338	84,259,238	62,313,822	21,945,416
Vocational Education Programs	505,623	462,546	43,077	6,036,689	5,259,630	777,059
Other Instructional Programs	790,236	706,091	84,145	9,896,797	8,365,198	1,531,599
Special Programs	261,999	206,934	55,065	3,028,384	2,873,514	154,870
Support Services:						
Pupil Support	2,478,772	2,270,430	208,342	29,383,565	25,481,969	3,901,596
Instructional Staff Support	1,148,252	962,907	185,345	12,894,494	12,847,032	47,462
General Administration	429,495	410,176	19,319	9,381,566	4,791,336	4,590,230
School Administration	2,370,082	2,160,540	209,542	29,284,319	24,170,167	5,114,152
Business Administration	273,238	269,001	4,237	3,376,176	2,963,976	412,200
Operation and Maintenance of Plant	3,228,883	3,043,153	185,730	45,292,134	40,946,436	4,345,698
Pupil Transportation	3,362,509	3,154,537	207,972	42,152,527	35,128,800	7,023,727
Central Services	694,815	463,945	230,870	11,440,555	7,594,036	3,846,519
Community Service Programs	179,396	96,413	82,983	1,103,800	1,203,840	(100,040)
Facilities Acquisition and Construction	54,209	50,324	3,885	682,673	598,061	84,612
Debt Service	-	-	-	563,861	563,861	-
Transfers Out	-	-	-	8,990,423	9,061,035	(70,612)
<b>Total Charges to Appropriations</b>	<b>40,224,569</b>	<b>34,223,690</b>	<b>6,000,879</b>	<b>487,530,877</b>	<b>406,882,582</b>	<b>80,648,295</b>
<b>Budgetary Fund Balance, End of Year</b>				<b>\$ 138,264,970</b>	<b>\$ 166,080,694</b>	<b>\$ (27,815,724)</b>