



Budget and Finance Committee Meeting

June 11, 2018



Agenda

1. Current budget status
2. Budget options
3. Recap
4. Budget Approval

Change From Last Week

- Removed \$44,000 from Capital Projects Transfer
 - Flashing signs

Option 1- Proposed Final Budget Millage

- Exp Reduced by \$44,000
- Tax increase .2331 mils
- New revenue \$156,253
- Total mils 30.1874
- \$100,000 assessment tax increase is \$23.31 per year
- \$1.94 per month.
- Increase of 0.78%

Item	2018-19
Revenue	\$32,410,146
Expenses**	33,260,231
Excess (Deficit)	(850,085)
Use Committed FB	
PSERS	334,392
Capital Projects	301,267
KVA	44,211
Remaining	(170,216)

****Includes Budgetary Reserve of \$169,792**

Option 2- Tax Increase of 2.4% Index

- Exp Reduced by \$44,000
- Tax increase .7189 mils
- New revenue \$481,898
- Total mils 30.6732
- \$100,000 assessment tax increase is \$71.89 per year
- \$5.99 per month.
- Increase of 2.4%

Item	2018-19
Revenue	\$32,735,791
Expenses**	33,260,231
Excess (Deficit)	(524,440)
Use Committed FB	
PSERS	334,392
Capital Projects	301,267
KVA	44,211
Remaining	155,429

****Includes Budgetary Reserve of \$169,792**

Option 3- Tax Increase of 1.2%

- Exp Reduced by \$44,000
- Tax increase .3594 mils
- New revenue \$240,928
- Total mils 30.3137
- \$100,000 assessment tax increase is \$35.94 per year
- \$3.00 per month.
- Increase of 1.2%

Item	2018-19
Revenue	\$32,494,821
Expenses**	33,260,231
Excess (Deficit)	(765,410)
Use Committed FB	
PSERS	334,392
Capital Projects	301,267
KVA	44,211
Remaining	(85,541)

****Includes Budgetary Reserve of \$169,792**

Option 4- No Tax Increase

- Exp Reduced by \$44,000
- Tax increase 0 mils
- New revenue 0
- Total mils 29.9543
- \$100,000 assessment tax increase is \$0 per year
- \$0 per month.
- Increase of 0.0%

Item	2018-19
Revenue	\$32,253,893
Expenses**	33,260,231
Excess (Deficit)	(1,006,338)
Use Committed FB	
PSERS	334,392
Capital Projects	301,267
KVA	44,211
Remaining	(326,469)

****Includes Budgetary Reserve of \$169,792**

Summary of Options

	Option 1	Option 2	Option 3	Option 4
Mils Increase	.2331	.7189	.3594	0.0000
Total Mils	30.1874	30.6732	30.3137	29.9543
Add'l Revenue	\$156,253	\$481,898	\$240,928	\$0
Revenue	\$32,410,146	\$32,735,791	\$32,494,821	\$32,253,893
Expenses	\$33,260,231	\$33,260,231	\$33,260,231	\$33,260,231
Bottom Line	\$(850,085)	\$(524,440)	\$(765,410)	\$(1,006,338)
Fund Bal 6/19	\$4,632,138	\$4,957,783	4,716,813	4,475,885

Mr. Shrawder

Year	School District	County	Non-special Education Expenditures per ADM	Rank in PA	Increase -cost per ADM over previous year	Special Education Expenditures per ADM	Rank in PA	Increase -cost per ADM over previous year
2016-17	Kutztown Area SD	Berks	15,528	12	104%	33,467	23	103%
2015-16	Kutztown Area SD	Berks	14,892	15	109%	32,383	17	110%
2014-15	Kutztown Area SD	Berks	13,690	18	106%	29,407	28	110%
2013-14	Kutztown Area SD	Berks	12,858	21	104%	26,841	36	99%
2012-13	Kutztown Area SD	Berks	12,392	23	106%	27,043	25	111%
2011-12	Kutztown Area SD	Berks	11,727	31		24,338	52	