

# Finance Committee Meeting

June 16, 2022



**COUNCIL ROCK**  
**SCHOOL DISTRICT**

# Agenda

- Board Agenda Items
  - Award of Fuel Bid
  - Award of Propane Bid
  - Award of Athletic Bid
- Discussion/Informational Items
  - Revenue Discussion BEF/SEF Update
  - General Fund Budget Update



**COUNCIL ROCK**  
SCHOOL DISTRICT

Board agenda item:

# **Award of Fuel Bid**

Finance Committee Meeting

June 16, 2022



**COUNCIL ROCK**  
SCHOOL DISTRICT

# Fuel Bid

Gasoline: Market price plus differential of \$.0042 per gallon.

- BCIU Bid-the power of additional cooperative pricing!
- CR Bid price: 0.2123 per gallon

Heating Oil: Market price plus differential of \$0.1415 per gallon.

“Today” prices:

Fuel Type (TT)	Fixed Price as of 6/9/2022	Floating Price as of 6/9/2022
Gas Transport	NO BID	\$3.9857
Diesel Transport	NO BID	\$4.5257
HO Transport	NO BID	\$4.7362



Board agenda item:

# **Award of Propane Bid**

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**COUNCIL ROCK**  
SCHOOL DISTRICT

# Propane Bid

Awarded Cost 21-22: \$1.459 per gallon

Recommended award 22-23: \$1.840 per gallon

Recommended vendor: Wilson Oil and Propane



**COUNCIL ROCK**  
SCHOOL DISTRICT

Board agenda item:

# **Award of Athletic Bid**

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# Athletic Bid

317 items @ \$227,954.60.

Not total Athletics Budget.

Items purchased in aggregate from one vendor, multiple schools.



**COUNCIL ROCK**  
SCHOOL DISTRICT



Discussion item:

# Revenue Update: BEF/SEF Funding

Finance Committee Meeting

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**COUNCIL ROCK**  
SCHOOL DISTRICT

# 2022-2023 Basic Education Funding and Special Education Funding Formula Estimates (from PASBO)

21-22 BEF	22-23 BEF @ \$300m	22-23 BEF @ \$500m	22-23 BEF @ \$1.25b
\$ 15,141,565.47	\$ 15,685,330.84	\$ 15,998,702.04	\$ 17,173,844.03
	difference \$ 543,765.37	\$ 857,136.57	\$ 2,032,278.56

21-22 SEF	22-23 SEF (est)
\$6,384,564	\$ 6,603,667.09
	difference \$ 219,103.09

State Budget  
negotiations are  
starting at north of  
\$500m

Discussion item:

# **22-23 General Fund Budget Update**

Finance Committee Meeting

June 2, 2022



**COUNCIL ROCK**  
SCHOOL DISTRICT

# What has changed?

Revised proposed expenses for recalculated/reclassified salaries and benefits.

Reduced Charter School Estimates reduced by \$200K. (147 students down to 121)

Reduced revenue estimates based on revised salary and benefit calculations.

Included salary breakage for administrative restructuring.

Revised retirees (-2)



**COUNCIL ROCK**  
SCHOOL DISTRICT

# What is in the budget?

- Maintain current staffing
- STEAM @ 6.8 FTE (full time equiv.)
- ELD Teachers 1 FTE
- Math Support 1 FTE
- SE Staff Requests 4 FTE
- 2 Counselors from PCCD Grant
- Software/Technology upgrades
- Transportation Contract Costs
- Capital Borrowing (Debt Service)
- Capital Transfers (Summer Work)
- \$1.2mm Budgetary Reserve
- Implement Salary Breakage
  - Retirement FTE=Replacement FTE
  - Administrative Restructuring

# Options to consider

- Tax Levy/Use of Fund Balance
  - 0%
  - .75%
  - .89%
  - 1.0%
  - 1.5%

## Comparison of 2021-22 Budget (approved) to 2022-23 Final Budget Request @ 0% (June 16, 2022)

	2022 Budget	2023 Budget	Diff	% Chg	Note
<b>Revenue</b>					
Total 6000 - Revenue from Local Sources	\$ 192,335,660.00	\$ 196,278,384.00	\$ 3,942,724.00	2.050%	<b>0% RET</b> ; Increased EIT and RE Transfer estimates
Total 7000 - Revenue from State Sources	\$ 53,685,717.00	\$ 56,828,025.00	\$ 3,142,308.00	5.853%	Transp Subsidy; BEF/SEF flat to 2021-22
Total 8000 - Revenue from Federal Sources	\$ 2,767,953.00	\$ 2,484,000.00	\$ (283,953.00)	-10.259%	ACCESS Reimb adjustment
<b>Total Revenues</b>	<b>\$ 248,789,330.00</b>	<b>\$ 255,590,409.00</b>	<b>\$ 6,801,079.00</b>	<b>2.734%</b>	
<b>Expenditure</b>					
Total 100 - Personnel Services - Salaries	\$ 115,257,911.00	\$ 118,596,585.00	\$ 3,338,674.00	2.897%	Add STEAM @ 6.8; 1:1 Attrition replacement
Total 200 - Personnel Services - Employee Benefits	\$ 72,407,193.00	\$ 74,748,574.00	\$ 2,341,381.00	3.234%	PSERS increase
Total 300 - Purchased Professional & Technical Services	\$ 5,486,498.00	\$ 6,068,278.00	\$ 581,780.00	10.604%	Forecast Sub Pay increase; computer repairs
Total 400 - Purchased Property Services	\$ 5,808,906.00	\$ 6,813,390.00	\$ 1,004,484.00	17.292%	Forecast Prof Svc increase; Utility/Fuel cost increase
Total 500 - Other Purchased Services	\$ 17,888,642.00	\$ 17,558,439.00	\$ (330,203.00)	-1.846%	Reduced Charter School Estimate
Total 600 - Supplies	\$ 7,321,665.00	\$ 7,965,735.00	\$ 644,070.00	8.797%	Cost of goods/Additional support of technology
Total 700 - Property	\$ 3,579,878.00	\$ 2,638,807.00	\$ (941,071.00)	-26.288%	Technology purchase revision
Total 800 - Other Objects	\$ 624,766.00	\$ 276,783.00	\$ (347,983.00)	-55.698%	Reclassification of expenses
Total 900 - Other Financing Uses	\$ 21,778,221.00	\$ 23,626,401.00	\$ 1,848,180.00	8.486%	Existing Debt Service; reclass expense; New 2023 Debt (committed projects); Budgetary Rese
<b>Total Expenditures</b>	<b>\$ 250,153,680.00</b>	<b>\$ 258,292,992.00</b>	<b>\$ 8,139,312.00</b>	<b>3.254%</b>	
<b>Operating Results</b>					
Net Operating Result	\$ (1,364,350.00)	\$ (2,702,583.00)			

## Comparison of 2021-22 Budget (approved) to 2022-23 Final Budget Request @.75% (June 16, 2022)

	2022 Budget	2023 Budget	Diff	% Chg	Note
<b>Revenue</b>					
Total 6000 - Revenue from Local Sources	\$ 192,335,660.00	\$ 197,545,787.00	\$ 5,210,127.00	2.709%	.75% RET; Increased EIT and RE Transfer estimates
Total 7000 - Revenue from State Sources	\$ 53,685,717.00	\$ 56,828,025.00	\$ 3,142,308.00	5.853%	Transp Subsidy; BEF/SEF flat to 2021-22
Total 8000 - Revenue from Federal Sources	\$ 2,767,953.00	\$ 2,484,000.00	\$ (283,953.00)	-10.259%	ACCESS Reimb adjustment
<b>Total Revenues</b>	<b>\$ 248,789,330.00</b>	<b>\$ 256,857,812.00</b>	<b>\$ 8,068,482.00</b>	<b>3.243%</b>	
<b>Expenditure</b>					
Total 100 - Personnel Services - Salaries	\$ 115,257,911.00	\$ 118,596,585.00	\$ 3,338,674.00	2.897%	Add STEAM @ 6.8; 1:1 Attrition replacement
Total 200 - Personnel Services - Employee Benefits	\$ 72,407,193.00	\$ 74,748,574.00	\$ 2,341,381.00	3.234%	PSERS increase
Total 300 - Purchased Professional & Technical Services	\$ 5,486,498.00	\$ 6,068,278.00	\$ 581,780.00	10.604%	Forecast Sub Pay increase; computer repairs
Total 400 - Purchased Property Services	\$ 5,808,906.00	\$ 6,813,390.00	\$ 1,004,484.00	17.292%	Forecast Prof Svc increase; Utility/Fuel cost increase
Total 500 - Other Purchased Services	\$ 17,888,642.00	\$ 17,558,439.00	\$ (330,203.00)	-1.846%	Reduced Charter School Estimate
Total 600 - Supplies	\$ 7,321,665.00	\$ 7,965,735.00	\$ 644,070.00	8.797%	Cost of goods/Additional support of technology
Total 700 - Property	\$ 3,579,878.00	\$ 2,638,807.00	\$ (941,071.00)	-26.288%	Technology purchase revision
Total 800 - Other Objects	\$ 624,766.00	\$ 276,783.00	\$ (347,983.00)	-55.698%	Reclassification of expenses
Total 900 - Other Financing Uses	\$ 21,778,221.00	\$ 23,626,401.00	\$ 1,848,180.00	8.486%	Existing Debt Service; reclass expense; New 2023 Debt (committed projects); Budgetary Rese
<b>Total Expenditures</b>	<b>\$ 250,153,680.00</b>	<b>\$ 258,292,992.00</b>	<b>\$ 8,139,312.00</b>	<b>3.254%</b>	
<b>Operating Results</b>					
Net Operating Result	\$ (1,364,350.00)	\$ (1,435,180.00)			



## Comparison of 2021-22 Budget (approved) to 2022-23 Final Budget Request @ .89% (June 16, 2022)

	2022 Budget	2023 Budget	Diff	% Chg	Note
<b>Revenue</b>					
Total 6000 - Revenue from Local Sources	\$ 192,335,660.00	\$ 197,795,933.00	\$ 5,460,273.00	2.839%	<b>.89% RET</b> ; Increased EIT and RE Transfer estimates
Total 7000 - Revenue from State Sources	\$ 53,685,717.00	\$ 56,828,025.00	\$ 3,142,308.00	5.853%	Transp Subsidy; BEF/SEF flat to 2021-22
Total 8000 - Revenue from Federal Sources	\$ 2,767,953.00	\$ 2,484,000.00	\$ (283,953.00)	-10.259%	ACCESS Reimb adjustment
<b>Total Revenues</b>	<b>\$ 248,789,330.00</b>	<b>\$ 257,107,958.00</b>	<b>\$ 8,318,628.00</b>	<b>3.344%</b>	
<b>Expenditure</b>					
Total 100 - Personnel Services - Salaries	\$ 115,257,911.00	\$ 118,596,585.00	\$ 3,338,674.00	2.897%	Add STEAM @ 6.8; 1:1 Attrition replacement
Total 200 - Personnel Services - Employee Benefits	\$ 72,407,193.00	\$ 74,748,574.00	\$ 2,341,381.00	3.234%	PSERS increase
Total 300 - Purchased Professional & Technical Services	\$ 5,486,498.00	\$ 6,068,278.00	\$ 581,780.00	10.604%	Forecast Sub Pay increase; computer repairs
Total 400 - Purchased Property Services	\$ 5,808,906.00	\$ 6,813,390.00	\$ 1,004,484.00	17.292%	Forecast Prof Svc increase; Utility/Fuel cost increase
Total 500 - Other Purchased Services	\$ 17,888,642.00	\$ 17,558,439.00	\$ (330,203.00)	-1.846%	Reduced Charter School Estimate
Total 600 - Supplies	\$ 7,321,665.00	\$ 7,965,735.00	\$ 644,070.00	8.797%	Cost of goods/Additional support of technology
Total 700 - Property	\$ 3,579,878.00	\$ 2,638,807.00	\$ (941,071.00)	-26.288%	Technology purchase revision
Total 800 - Other Objects	\$ 624,766.00	\$ 276,783.00	\$ (347,983.00)	-55.698%	Reclassification of expenses
Total 900 - Other Financing Uses	\$ 21,778,221.00	\$ 23,626,401.00	\$ 1,848,180.00	8.486%	Existing Debt Service; reclass expense; New 2023 Debt (committed projects); Budgetary Rese
<b>Total Expenditures</b>	<b>\$ 250,153,680.00</b>	<b>\$ 258,292,992.00</b>	<b>\$ 8,139,312.00</b>	<b>3.254%</b>	
<b>Operating Results</b>					
Net Operating Result	<b>\$ (1,364,350.00)</b>	<b>\$ (1,185,034.00)</b>			

## Comparison of 2021-22 Budget (approved) to 2022-23 Final Budget Request @ 1.0% (June 16, 2022)

	2022 Budget	2023 Budget	Diff	% Chg	Note
<b>Revenue</b>					
Total 6000 - Revenue from Local Sources	\$ 192,335,660.00	\$ 197,968,084.00	\$ 5,632,424.00	2.928%	<b>1.0% RET</b> ; Increased EIT and RE Transfer estimates
Total 7000 - Revenue from State Sources	\$ 53,685,717.00	\$ 56,828,025.00	\$ 3,142,308.00	5.853%	Transp Subsidy; BEF/SEF flat to 2021-22
Total 8000 - Revenue from Federal Sources	\$ 2,767,953.00	\$ 2,484,000.00	\$ (283,953.00)	-10.259%	ACCESS Reimb adjustment
<b>Total Revenues</b>	<b>\$ 248,789,330.00</b>	<b>\$ 257,280,109.00</b>	<b>\$ 8,490,779.00</b>	<b>3.413%</b>	
<b>Expenditure</b>					
Total 100 - Personnel Services - Salaries	\$ 115,257,911.00	\$ 118,596,585.00	\$ 3,338,674.00	2.897%	Add STEAM @ 6.8; 1:1 Attrition replacement
Total 200 - Personnel Services - Employee Benefits	\$ 72,407,193.00	\$ 74,748,574.00	\$ 2,341,381.00	3.234%	PSERS increase
Total 300 - Purchased Professional & Technical Services	\$ 5,486,498.00	\$ 6,068,278.00	\$ 581,780.00	10.604%	Forecast Sub Pay increase; computer repairs
Total 400 - Purchased Property Services	\$ 5,808,906.00	\$ 6,813,390.00	\$ 1,004,484.00	17.292%	Forecast Prof Svc increase; Utility/Fuel cost increase
Total 500 - Other Purchased Services	\$ 17,888,642.00	\$ 17,558,439.00	\$ (330,203.00)	-1.846%	Reduced Charter School Estimate
Total 600 - Supplies	\$ 7,321,665.00	\$ 7,965,735.00	\$ 644,070.00	8.797%	Cost of goods/Additional support of technology
Total 700 - Property	\$ 3,579,878.00	\$ 2,638,807.00	\$ (941,071.00)	-26.288%	Technology purchase revision
Total 800 - Other Objects	\$ 624,766.00	\$ 276,783.00	\$ (347,983.00)	-55.698%	Reclassification of expenses
Total 900 - Other Financing Uses	\$ 21,778,221.00	\$ 23,626,401.00	\$ 1,848,180.00	8.486%	Existing Debt Service; reclass expense; New 2023 Debt (committed projects); Budgetary Rese
<b>Total Expenditures</b>	<b>\$ 250,153,680.00</b>	<b>\$ 258,292,992.00</b>	<b>\$ 8,139,312.00</b>	<b>3.254%</b>	
<b>Operating Results</b>					
Net Operating Result	\$ (1,364,350.00)	\$ (1,012,883.00)			

## Comparison of 2021-22 Budget (approved) to 2022-23 Final Budget Request @ 1.5% (June 16, 2022)

	2022 Budget	2023 Budget	Diff	% Chg	Note
<b>Revenue</b>					
Total 6000 - Revenue from Local Sources	\$ 192,335,660.00	\$ 198,813,061.00	\$ 6,477,401.00	3.368%	<b>1.5% RET</b> ; Increased EIT and RE Transfer estimates
Total 7000 - Revenue from State Sources	\$ 53,685,717.00	\$ 56,828,025.00	\$ 3,142,308.00	5.853%	Transp Subsidy; BEF/SEF flat to 2021-22
Total 8000 - Revenue from Federal Sources	\$ 2,767,953.00	\$ 2,484,000.00	\$ (283,953.00)	-10.259%	ACCESS Reimb adjustment
<b>Total Revenues</b>	<b>\$ 248,789,330.00</b>	<b>\$ 258,125,086.00</b>	<b>\$ 9,335,756.00</b>	<b>3.752%</b>	
<b>Expenditure</b>					
Total 100 - Personnel Services - Salaries	\$ 115,257,911.00	\$ 118,596,585.00	\$ 3,338,674.00	2.897%	Add STEAM @ 6.8; 1:1 Attrition replacement
Total 200 - Personnel Services - Employee Benefits	\$ 72,407,193.00	\$ 74,748,574.00	\$ 2,341,381.00	3.234%	PSERS increase
Total 300 - Purchased Professional & Technical Services	\$ 5,486,498.00	\$ 6,068,278.00	\$ 581,780.00	10.604%	Forecast Sub Pay increase; computer repairs
Total 400 - Purchased Property Services	\$ 5,808,906.00	\$ 6,813,390.00	\$ 1,004,484.00	17.292%	Forecast Prof Svc increase; Utility/Fuel cost increase
Total 500 - Other Purchased Services	\$ 17,888,642.00	\$ 17,558,439.00	\$ (330,203.00)	-1.846%	Reduced Charter School Estimate
Total 600 - Supplies	\$ 7,321,665.00	\$ 7,965,735.00	\$ 644,070.00	8.797%	Cost of goods/Additional support of technology
Total 700 - Property	\$ 3,579,878.00	\$ 2,638,807.00	\$ (941,071.00)	-26.288%	Technology purchase revision
Total 800 - Other Objects	\$ 624,766.00	\$ 276,783.00	\$ (347,983.00)	-55.698%	Reclassification of expenses
Total 900 - Other Financing Uses	\$ 21,778,221.00	\$ 23,626,401.00	\$ 1,848,180.00	8.486%	Existing Debt Service; reclass expense; New 2023 Debt (committed projects); Budgetary Rese
<b>Total Expenditures</b>	<b>\$ 250,153,680.00</b>	<b>\$ 258,292,992.00</b>	<b>\$ 8,139,312.00</b>	<b>3.254%</b>	
<b>Operating Results</b>					
Net Operating Result	\$ (1,364,350.00)	\$ (167,906.00)			

# Impact to Homeowner

<b>Percentage of Levy</b>	<b>Millage Change</b>	<b>Assessed Value</b>		<b>Tax bill</b>	<b>Year</b>	<b>Month</b>	<b>Day</b>
0%	132.8073	39200		\$ 5,206.05			
0.75%	133.8034	39200		\$ 5,245.09	\$ 39.05	\$ 3.25	\$ 0.01
0.89%	133.9893	39200		\$ 5,252.38	\$ 46.33	\$ 3.86	\$ 0.01
1.00%	134.1354	39200		\$ 5,258.11	\$ 52.06	\$ 4.34	\$ 0.01
1.50%	134.7994	39200		\$ 5,284.14	\$ 78.09	\$ 6.51	\$ 0.02

Questions?



**COUNCIL ROCK**  
**SCHOOL DISTRICT**