

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Bill Stone

(215)944-1034

Extn :

Contact Person

Telephone

Extension

bill.stone@crsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Council Rock SD	COUNTY : Bucks	AUN : 122092353
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$247965756
Ending Unassigned Fund Balance	\$11373132
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Council Rock SD	County : Bucks	AUN Number : 122092353
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$794,331.00 Approved Referendum Exception Amt: \$793,067.00	Immaterial difference due to mathematical computation
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unanticipated expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Permitted by statute
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Used for future educational initiatives and self-insured healthcare

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	30,457
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,915,314
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,319,374
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$22,234,688</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	186,999,432
7000 Revenue from State Sources	53,683,681
8000 Revenue from Federal Sources	1,421,087
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$242,104,200</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$264,338,888</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	158,440,113
6112 Interim Real Estate Taxes	720,000
6113 Public Utility Realty Taxes	160,000
6114 Payments in Lieu of Current Taxes - State / Local	3,266
6140 Current Act 511 Taxes - Flat Rate Assessments	135,000
6150 Current Act 511 Taxes - Proportional Assessments	22,128,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,283,053
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	80,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	450,000
6940 Tuition from Patrons	150,000
6980 Revenue from Community Services Activities	150,000
6990 Refunds and Other Miscellaneous Revenue	150,000

REVENUE FROM LOCAL SOURCES \$186,999,432

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	14,791,085
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	6,300,000
7311 Pupil Transportation Subsidy	880,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	335,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	230,000
7340 State Property Tax Reduction Allocation	5,580,277
7360 Safe Schools	255,000
7505 Ready to Learn Block Grant	416,762
7810 State Share of Social Security and Medicare Taxes	4,101,963
7820 State Share of Retirement Contributions	19,463,594

REVENUE FROM STATE SOURCES \$53,683,681

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	314,659
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	162,587
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	43,841

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	900,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,421,087
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	242,104,200
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Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$158,440,113

Amount of Tax Relief for Homestead Exclusions \$5,580,277

Total Approx. Tax Revenue: \$164,020,390

Approx. Tax Levy for Tax Rate Calculation: \$168,411,509

Bucks

Total

2019-20 Data		
a. Assessed Value	\$1,293,324,240	\$1,293,324,240
b. Real Estate Mills	126.3010	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$11,268,874,398	\$11,268,874,398
d. Assessed Value	\$1,293,324,240	\$1,293,324,240
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$163,348,145	\$163,348,145
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$163,348,145	\$163,348,145
(f Total * g)		
i. Base Mills Subject to Index	126.3010	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.30327%	97.30327%
k. Tax Levy Needed	\$168,411,509	\$168,411,509
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	130.2160	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$168,411,509	\$168,411,509
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$162,831,232
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$158,440,113
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$158,440,113
Amount of Tax Relief for Homestead Exclusions	<u>\$5,580,277</u>
Total Approx. Tax Revenue:	\$164,020,390
Approx. Tax Levy for Tax Rate Calculation:	\$168,411,509

	Bucks	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	129.5848	
q. Mills In Excess of Index (if l > p), (l - p))	0.6312	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$167,595,163	\$167,595,163
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$816,346	\$816,346
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$794,331	\$794,331

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$2,198.00	
Number of Homestead/Farmstead Properties	19875	19875
Median Assessed Value of Homestead Properties		\$38,800

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$158,440,113
Amount of Tax Relief for Homestead Exclusions	<u>\$5,580,277</u>
Total Approx. Tax Revenue:	\$164,020,390
Approx. Tax Levy for Tax Rate Calculation:	\$168,411,509
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,580,277	Lowering RE Tax Rate	\$0		\$5,580,277
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$5,580,277

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,293,324,240	130.2160	168,411,509			97.30327%	
Totals:	1,293,324,240		168,411,509	5,580,277	162,831,232	97.30327%	158,440,113

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	135,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			135,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	16,020,000
6152 Current Act 511 Occupation Taxes	400.0000	0.0000	4,158,000
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,950,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.0000	0.0000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.0000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0.0000	0
Total Current Act 511 Taxes– Proportional Assessments			22,128,000
Total Act 511, Current Taxes			22,263,000
Act 511 Tax Limit -->		11,268,874,398	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Bucks	126.3010	130.2160	3.10%	No	2.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.6%			
6141	Current Act 511 Per Capita Taxes					2.6%			
6142	Current Act 511 Occupation Taxes - Flat Rate					2.6%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%			
6144	Current Act 511 Trailer Taxes					2.6%			
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.6%			
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.6%			
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6152	Current Act 511 Occupation Taxes	400.0000	400.0000	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6154	Current Act 511 Amusement Taxes					2.6%			
6155	Current Act 511 Business Privilege Taxes					2.6%			
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.6%			
6157	Current Act 511 Mercantile Taxes					2.6%			
6159	Current Act 511 Taxes, Other Proportional Assessments					2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	103,584,168
1200 Special Programs - Elementary / Secondary	51,598,446
1300 Vocational Education	2,043,586
1400 Other Instructional Programs - Elementary / Secondary	1,740,058
1500 Nonpublic School Programs	21,396
Total Instruction	\$158,987,654
2000 Support Services	
2100 Support Services - Students	8,950,863
2200 Support Services - Instructional Staff	6,808,038
2300 Support Services - Administration	10,868,882
2400 Support Services - Pupil Health	3,179,009
2500 Support Services - Business	1,585,637
2600 Operation and Maintenance of Plant Services	15,378,626
2700 Student Transportation Services	13,323,966
2800 Support Services - Central	5,845,703
2900 Other Support Services	98,242
Total Support Services	\$66,038,966
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,542,314
3300 Community Services	230,421
Total Operation of Non-Instructional Services	\$3,772,735
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	18,766,401
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$19,166,401
Total Estimated Expenditures and Other Financing Uses	\$247,965,756

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	61,748,904
200 Personnel Services - Employee Benefits	37,953,603
300 Purchased Professional and Technical Services	914,350
400 Purchased Property Services	434,006
500 Other Purchased Services	556,750
600 Supplies	1,623,405
700 Property	344,125
800 Other Objects	9,025
Total Regular Programs - Elementary / Secondary	\$103,584,168
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,981,928
200 Personnel Services - Employee Benefits	19,023,641
300 Purchased Professional and Technical Services	2,681,451
400 Purchased Property Services	15,170
500 Other Purchased Services	1,599,300
600 Supplies	231,446
700 Property	34,695
800 Other Objects	30,815
Total Special Programs - Elementary / Secondary	\$51,598,446
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,043,586
Total Vocational Education	\$2,043,586
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,026,450
200 Personnel Services - Employee Benefits	593,108
300 Purchased Professional and Technical Services	110,000
400 Purchased Property Services	1,300
500 Other Purchased Services	2,500
600 Supplies	5,700
700 Property	1,000
Total Other Instructional Programs - Elementary / Secondary	\$1,740,058
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,592
500 Other Purchased Services	10,804
Total Nonpublic School Programs	\$21,396
Total Instruction	\$158,987,654
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,458,625
200 Personnel Services - Employee Benefits	3,190,034
300 Purchased Professional and Technical Services	219,844
400 Purchased Property Services	1,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,000
600 Supplies	73,915
700 Property	2,000
800 Other Objects	3,945
Total Support Services - Students	\$8,950,863
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,768,024
200 Personnel Services - Employee Benefits	2,396,257
300 Purchased Professional and Technical Services	410,953
400 Purchased Property Services	13,600
500 Other Purchased Services	69,870
600 Supplies	64,753
700 Property	11,250
800 Other Objects	73,331
Total Support Services - Instructional Staff	\$6,808,038
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,878,486
200 Personnel Services - Employee Benefits	3,616,168
300 Purchased Professional and Technical Services	577,450
400 Purchased Property Services	15,950
500 Other Purchased Services	212,093
600 Supplies	270,786
700 Property	17,536
800 Other Objects	280,413
Total Support Services - Administration	\$10,868,882
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,788,102
200 Personnel Services - Employee Benefits	1,234,196
300 Purchased Professional and Technical Services	52,212
400 Purchased Property Services	3,200
500 Other Purchased Services	46,452
600 Supplies	42,782
700 Property	8,800
800 Other Objects	3,265
Total Support Services - Pupil Health	\$3,179,009
2500 Support Services - Business	
100 Personnel Services - Salaries	900,922
200 Personnel Services - Employee Benefits	594,815
300 Purchased Professional and Technical Services	23,200
400 Purchased Property Services	17,500
500 Other Purchased Services	24,500
600 Supplies	20,700
700 Property	1,000
800 Other Objects	3,000
Total Support Services - Business	\$1,585,637

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,902,076
200 Personnel Services - Employee Benefits	2,591,361
300 Purchased Professional and Technical Services	476,600
400 Purchased Property Services	4,767,078
500 Other Purchased Services	505,292
600 Supplies	2,591,235
700 Property	517,614
800 Other Objects	27,370
Total Operation and Maintenance of Plant Services	\$15,378,626
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	830,747
200 Personnel Services - Employee Benefits	690,348
300 Purchased Professional and Technical Services	23,000
400 Purchased Property Services	404,784
500 Other Purchased Services	10,748,718
600 Supplies	590,869
700 Property	35,000
800 Other Objects	500
Total Student Transportation Services	\$13,323,966
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,671,671
200 Personnel Services - Employee Benefits	995,439
300 Purchased Professional and Technical Services	461,470
400 Purchased Property Services	210,700
500 Other Purchased Services	179,540
600 Supplies	1,169,633
700 Property	1,142,750
800 Other Objects	14,500
Total Support Services - Central	\$5,845,703
2900 <u>Other Support Services</u>	
500 Other Purchased Services	88,742
800 Other Objects	9,500
Total Other Support Services	\$98,242
Total Support Services	\$66,038,966
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,876,092
200 Personnel Services - Employee Benefits	853,031
300 Purchased Professional and Technical Services	112,050
400 Purchased Property Services	62,895
500 Other Purchased Services	259,600
600 Supplies	246,707
700 Property	50,940
800 Other Objects	80,999

<u>Description</u>	<u>Amount</u>
Total Student Activities	\$3,542,314
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	94,734
200 Personnel Services - Employee Benefits	41,287
400 Purchased Property Services	14,000
500 Other Purchased Services	56,000
600 Supplies	13,900
700 Property	3,400
800 Other Objects	7,100
Total Community Services	\$230,421
Total Operation of Non-Instructional Services	\$3,772,735
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,931,401
900 Other Uses of Funds	11,835,000
Total Debt Service / Other Expenditures and Financing Uses	\$18,766,401
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	150,000
Total Interfund Transfers - Out	\$150,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$19,166,401
TOTAL EXPENDITURES	\$247,965,756

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	30,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	2,000,000
Other Capital Projects Fund	25,000,000	25,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	5,000,000	5,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	1,000,000	1,000,000
Other Agency Fund	100,000	100,000
Permanent Fund		
Total Cash and Short-Term Investments	\$63,500,000	\$58,500,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$63,500,000** **\$58,500,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
0510 Bonds Payable	230,000,000	240,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,700,000	3,700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,400,000	4,400,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$238,100,000	\$248,100,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$238,100,000

\$248,100,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$238,100,000	\$248,100,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	30,457
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	11,373,132
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,373,132
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,653,589