

## **Fiscal Accounting**

The superintendent shall be responsible for receiving and properly accounting for all funds of the district.

All funds received and/or disbursed by any agency of the school system including any and all district transactions shall be accounted for carefully and accurately; shall conform with generally accepted principles of governmental accounting providing for the appropriate separation of accounts, funds and special moneys, and shall be done in a manner that is easily reviewed and lends itself to auditing.

Records of budget appropriations and expenditures shall be available at all times to the Board and to the administration to enable them to plan and evaluate the operations of the various aspects of the school system. Such records also may be used as a means of informing the citizens of the community about the financial condition of the school district.

When accounting for any enterprise funds the district shall use the full accrual basis of accounting.

Adopted: September 12, 1989

Revised: August 1994

Revised: September 26, 2006

Reviewed: October 9, 2018

LEGAL REF.: C.R.S. 22-45-102

C.R.S. 22-44-103 (*enterprise funds accounting methods*)

Garfield School District No. Re-2, Rifle, Colorado