

AS AMENDED BY THE BOARD OF TRUSTEES ON 2/22/2022

**RICHLAND SCHOOL DISTRICT TWO
FY 2021 - 2022
GENERAL FUND BUDGET SUMMARY**

REVENUES

REVENUE SOURCE	2020-21 Original Budget	2021-2022 Projections	Increase (Decrease) over 2020-21 Budget	% Change*
Local Property Tax 1	\$107,101,090	\$115,269,499	\$8,168,409	7.63%
Property Tax Relief (Includes Act 388) 1	51,381,884	52,835,556	\$1,453,672	2.83%
Education Finance Act 2	79,208,441	79,165,214	\$(43,227)	-0.05%
State Revenue for Fringe Benefits (PEBA Credit is included in separate line) 2	42,068,840	45,189,363	\$3,120,523	7.42%
State Revenue for Pupil Transportation	1,321,078	1,503,841	\$182,763	13.83%
EIA Transfer for TSS (Teacher Salary Schedule Supplement) 2	8,421,512	8,665,691	\$244,179	2.90%
State Aid to Classrooms - Teacher Salary 2	6,566,186	8,850,711	\$2,284,525	0.00%
Interest Income	500,000	500,000	\$0	0.00%
Federal Impact Aid	250,000	200,000	\$(50,000)	-20.00%
Indirect Cost	900,000	1,200,000	\$300,000	33.33%
Administrative Fee from Charter High School	250,000	-	\$(250,000)	-100.00%
Other State Revenue - PEBA Credit	1,792,432	1,783,108	\$(9,324)	-0.52%
Revenue from Other Sources	1,453,158	750,000	\$(703,158)	-48.39%
TOTAL REVENUE - GENERAL FUND	\$301,214,621	\$315,912,983	\$14,698,362	4.88%

EXPENDITURES

PROJECTED EXPENDITURES	2020-21 Original Budget	2021-2022 Projections	Increase (Decrease) over 2020-21 Budget	% Change*
Salaries	\$188,360,300	\$194,658,415	\$6,298,115	3.34%
<i>Salaries Category includes all expenditures paid to employees of the district for wages.</i>		5,991,640		
Benefits	76,463,934	80,667,701	\$4,203,767	5.50%
<i>Benefits Category includes all employer's costs associated with employee benefits, such as, health insurance, retirement, social security match, etc.</i>		458,360		
Utilities	11,222,828	10,022,828	\$(1,200,000)	-10.69%
<i>Utilities Category includes costs associated with Energy, Gas, Electric, Water, Sewer & Phone</i>				
Property and Operation Contracts	10,087,802	11,963,716	\$1,875,914	18.60%
<i>Property and Operation Contracts Category includes costs associated with custodial services, landscaping, pest control, energy management, Property & Casualty Insurance, garbage, etc.</i>				
Maintenance and Repairs	1,165,764	1,865,764	\$700,000	60.05%
<i>Maintenance and Repairs Category includes costs associated with general Maintenance, repairs and upkeep of the district facilities and equipment.</i>				
Purchased Services	4,805,833	5,710,889	\$905,056	18.83%
<i>Purchased Services Category includes student transportation, staff travel, mileage reimbursements, professional services (legal, audit, etc.), printing/binding, copier rentals, annual subscriptions and all other contracted services</i>				
Supplies and Equipment	6,823,836	5,439,346	\$(1,384,490)	-20.29%
<i>Supplies and Equipment Category includes Instructional supplies used in the classroom, technology equipment and supplies, periodicals, textbooks/library books, technology software, office supplies and equipment, etc.</i>				
Other Expenditures	2,284,324	5,584,324	\$3,300,000	144.46%
<i>Other Expenditures includes items not broken out in the above categories. Some examples are organization membership, other insurance costs (including costs associated with workers' compensation), and transfers to other funds</i>		10,000,000		
TOTAL EXPENDITURES - GENERAL FUND (Before Amended)	\$301,214,621	\$315,912,983	\$14,698,362	4.88%

TOTAL EXPENDITURES - GENERAL FUND (As Amended) **\$332,362,983**

BOARD ALLOCATED USE OF FUND BALANCE APPROVED ON 2/22/22 **\$(16,450,000)**

*Percent change is the percentage increase from 2020-2021 to 2021-2022 for each category. In the case of salaries it does not reflect individual salary increase, but the overall increase in salaries due to step increase and added positions.

1 Local Property Tax and Property Tax Relief projections are based on estimates provided by Richland County as of May 24, 2021.

2 State revenue projections are based on estimates provided by the SC State Department of Education on June 22, 2021, as funded by the General Assembly.