

# FINANCE MEETING

02/27/2023 [05:00 PM-06:00 PM] @ Board of Directors Room

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## 1. Call to Order

### Minutes

Mrs. Sicher called the meeting to order at 5:04 p.m. and announced the meeting was being live streamed and audio recorded.

## 2. Roll Call

### Minutes

**Members in Attendance:** Lindsay Drew, Michael Rizzo, Ericka Schmidt, and Kathy Sicher

**Citizen Advisors:** David Katz, Brian Ostella, Anirban Paul, and Joshua Smith

**Non-Voting Members in Attendance:** Michele Agee, Sheryl Pursel, and Stacy Winslow

**Attendees:** Mark Anderson, Phil Ayala, Matthew Wildasin

## 3. Approval of Summary Minutes

### Minutes

Following a motion by Mr. Rizzo, and a second by Ms. Drew, the Minutes were approved.

## 4. Unfinished Business

## 5. New Business

### 5.a. 2021-2022 Review of Audited Financial Statements - Boyer & Ritter

#### Minutes

Matthew Wildasin from Boyer & Ritter reviewed the attached 2021-2022 Audit Report that included the following:

- Audit planning process
- Executive audit plan
- Reporting
- Fund Financial Statements
- Government - wide Financial Statement

The testing did not identify any:

- material weaknesses or significant deficiencies in internal control over financial reporting
- any instances of noncompliance material to the financial statements

Other Points:

- no uncorrected misstatements
- no adjustments had a significant effect on the District's regular financial reporting process
- no disagreements with management
- no significant issues discussed with management
- no significant difficulties encountered in performing the audit

**5.b. 2023-2024 Budget Update**

**Minutes**

Mrs. Pursel shared the following on the 2023-2024 budget build:

- the staff was asked to prepare their budgets and to stay flat as possible and to explain any increases
- the March Finance meeting will be spent entirely on budget
- the Governor is expected to announce the state budget on March 7th

**5.c. Monthly Update - 2022-2023 General Fund Revenue and Expenses**

**Minutes**

Mrs. Pursel shared the following:

- the finance reports are attached for your review
- the tax association's last day for employees is this Friday, March 3rd
- the \$4,000,000,000 the tax association was holding has been moved and is currently collecting 4.5%

**5.d. Contracts**

**Minutes**

The contracts list for the upcoming school board meeting is attached.

**6. Public Comment**

**Minutes**

There was no public comment for the committee.

**7. Adjournment**

**Minutes**

Mrs. Sicher adjourned the meeting at 6:00 p.m. following a motion by Mr. Rizzo and a second by Mrs. Schmidt.