

# FINANCE MEETING 03/27/2023 5:00 PM

## 1. Call to Order

### Minutes

Mrs. Sicher called the meeting to order at 5:18 p.m. and announced the meeting was being live streamed and audio recorded.

## 2. Roll Call

### Minutes

**Members in Attendance:** Lindsay Drew, Michael Rizzo, and Kathy Sicher

**Members Absent:** Ericka Schmidt

**Citizen Advisors:** Brian Ostella, and Joshua Smith

**Citizen Advisors Absent:** David Katz, and Anirban Paul

**Non-Voting Members in Attendance:** Michele Agee, Sheryl Pursel, Tawnjah White and Stacy Winslow

**Attendees:** Mark Anderson, and Phil Ayala

## 3. Approval of Summary Minutes

### Minutes

Following a motion by Mr. Rizzo, and a second by Ms. Drew, the Minutes were approved.

## 4. Unfinished Business

## 5. New Business

### 5.a. 2023-2024 Budget Update

#### Minutes

Mrs. Pursel shared the following regarding the 2023-2024 budget:

- the district's budget is passed prior to the governor's budget each year, the 2022-23 Governor Wolf budget gave education more than was anticipated
- Governor Shapiro's budget that will pass this summer is said to give education 21.7% more and will land the district with an even more significant surplus
- Shifts are expected in the governor's budget before being finalized
- Governor Shapiro's budget will not pass until after the district will need to finalize our budget so we will plan to fall somewhere in the middle and use 10% so as to not over estimate

- thus far there is no guidance on school based mental health grant funds from the state only to be spent with in two years
- spending half of the mental health and safety funds this year
- adding a position for the mental health piece and buying the safety and security items needed
- no updated 2022-23 tax roll from the county yet
- base index is 4.1 with the 1.9% built in the Capital funds for the Elementary Project
- looking at items for the 2023-24 requested budget
- food service update in April
- salary and benefits still being worked on
- 7.7 anticipated increase for next year for medical benefits
- PSERS % is 35.26% which is down from last year
- codes aren't available for everything in the budget line items - \$16,000,00 not coded currently – working to eliminate
- a second athletic trainer is requested and is a part of the athletics budget number requested
- buildings and grounds has increases in utilities
- things that haven't been done for the past few years are getting back into a normal cycle for maintaining the buildings
- looking for guidance from the committee for tax increase and preparing the community going forward in looking at the elementary build
- will revisit some areas to see what can be trimmed to help alleviate any portion of a tax increase

## 5.b. Capital Reserve (General Services) Update

### Minutes

Mrs. Pursel shared the following regarding the Capital Reserve:

- took a look at the Cap plan for 2022-23 during the General Services Meeting
- what has been accomplished, what is currently in progress, what is priority to get to
- it's important to maintain our normal transfer to the capital fund so that we maintain our highest bond rating with going to bond soon
- will bring forward again in May to General Services and then to the full board in June
- revenues are still a work in process
- significant increase in interest income
- significant decreases in transfer taxes
- 2.2 million left of the ESSER Funds to be used in the 23-24 budget
- heard from Sherri Leo, market still in flux, will have a number locked down soon for the Hershey Trust Fund

## 5.c. Discuss DCTS Budget/Surplus

### Minutes

Mrs. Pursel shared the following regarding the DCTS estimated surplus:

- DCTS has a \$150,000 expense for the cafeteria and therefore a shortfall in funds

- asking for a onetime approval to keep a surplus of funds for the event of a breakdown

#### **5.d. Monthly Update - 2022-2023 General Fund Revenue and Expenses**

#### **5.e. Contracts**

### **6. Public Comment**

#### **Minutes**

There was no residents in attendance.

### **7. Adjournment**

#### **Minutes**

Mrs. Sicher adjourned the meeting at 6:00 p.m. following a motion by Mr. Rizzo and a second by Ms. Drew.