

The McCreary County Board of Education met in Special Session on Thursday, August 11, 2022, at 6:13 p.m. at the Board's Central Office. Chairman King welcomed everyone and called the meeting to order. Present were Braxton King, Lori Foster, Stacey Hammons, Johnny Barnett and Superintendent, John W. Gunn. Absent from the meeting were Sherry Duncan. Also present were the media, school system staff and interested parties.

This Special Board meeting will be by video teleconferencing, in keeping with the requirements of KRS 61.826. The primary location of the video teleconference is the McCreary County Board of Education's Central Office, 120 Raider Way, Stearns, KY. The video teleconferencing is being made in order to accommodate Board Member, Sherry Duncan who is unable to attend the meeting at its physical location. – Not needed

Jonathan Smith, Branscum Construction, reviewed the bids that were received for the re-bidding. Mr. Smith explained that there were no bids for the painting and therefore, this would be requested as a proposal to add into paint package. He is recommending for the Earthwork to go with Pyles Excavating for \$425,025.00 and the Roofing to go with Dixie Roofing for \$420,650.00. The roofing bid came in \$130,000.00 less than the 1st bid. He shared with the Board that these were good contractor's. Mr. Derrick Phillips, DECO Architect, shared with the Board that we are on track and are expecting the endorsement letter from KDE. He also heard that there is an oversight on ESSER funding and this special oversight will be looked at by federal level, not a bad thing.

APPROVE BIDS FOR MIDDLE SCHOOL PROJECT - #10796

A motion was made by Mr. Braxton King and a second by Mrs. Lori Foster to approve the re-bids as presented. Members voted as follows:

Foster – AYE; King – AYE; Barnett – AYE; Hammons – AYE; Duncan – Absent

Bids:

Earthwork	Pyles Excavating	\$425,025.00
Roofing	Dixie Roofing	\$420,650.00

Kelly Mrcic, Baird Public Finance, reviewed the updated middle school renovation finance plan. She went over the restricted revenues available for bonding capacity, the current bonding capacity, reviewed three options for the preliminary finance plan and the financing timeline for the middle school renovation project. The total restricted funds available for bonding is: \$1,500,733. The total funds available for debt service is: \$1,538,021. The current bonding capacity before the middle school project is: \$16,965,000. The three options presented were: Option 1 - \$13.84 million of bonds, no ESSER III funding; Option 2 - \$8.71 million of

bonds and \$5.00 million of ESSER III funding; Option 3 - \$5.86 million of bonds and \$7.78 million of ESSER III funding.

Option 1 includes the following: ESSER III Funds - \$0; District Bonds - \$13,320,243; SFCC Bonds (2 Offers of Assistance) - \$519,758; SFCC Cash Requirement - \$15,583.

Option 2 includes the following: ESSER III Funds - \$5,000,000; District Bonds - \$8,185,242; SFCC Bonds (2 Offers of Assistance) - \$519,758; SFCC Cash Requirement - \$15,583.

Option 3 includes the following: ESSER III Funds: \$7,782,234; District Bonds - \$5,335,242; SFCC Bonds (2 Offers of Assistance) - \$519,758, SFCC Cash Requirement - \$15,583.

Ms. Mrsic reviewed the financing timeline: August 11th-approve re-bids/revise BG-3 and discuss finance plans; August 22nd-Board and Finance Corp meetings to approve bond issue; September 29th-State Capital Projects and Bond Oversight Committee meeting to approve bond issue; October 4th-competitive bond sale (lock in borrowing rate) and October 19th-close bond issue (money available).

APPROVE OPTION 3 FOR McCREARY COUNTY MIDDLE SCHOOL RENOVATION PROJECT FINANCING PLAN - #10797

A motion was made by Mrs. Stacey Hammons and a second by Mr. Johnny Barnett to approve Option 3 for McCreary County Middle School Renovation Project financing plan. Members voted as follows:

King – AYE; Barnett – AYE; Hammons – AYE; Duncan – Absent; - Foster – AYE

DISCUSS UPDATE ON EESER III FUNDING - #10798

Ms. Tiffany Duvall shared with the Board that she is comfortable with the Board choosing the \$7.78 million of ESSER III funding toward the middle school project.

Dr. Gunn shared with the Board that since the district is still short on Bus Drivers he is presenting a salary schedule change to allow certified employees (who stated an interest in driving school bus) to drive buses and receive equitable pay.

APPROVE SALARY SCHEDULE CHANGE TO ALLOW CERTIFIED EMPLOYEE BUS DRIVER TO RECEIVE EQUITABLE PAY - #10799

A motion was made by Mrs. Lori Foster and a second by Mr. Braxton King to add a line on the Bus Driver salary schedule to include: Certified Employees Bus Drivers who drive a route will be paid for 5 hours daily according to the Bus Driver salary matrix. Members voted as follows:

Barnett – AYE; Hammons – AYE; Duncan – Absent; Foster – AYE; King – AYE

APPROVE ADJOURN - #10800

A motion was made by Mrs. Lori Foster and a second by Mrs. Stacey Hammons to approve adjourning. Members voted as follows:

Hammons – AYE; Duncan – Absent; Foster – AYE; King – AYE; Barnett - AYE

Chairman

Secretary