



620. FUND BALANCE

<p>3. Guidelines</p> <p>4. Delegation of Responsibility</p>	<p><b>Unassigned</b> - amounts available for consumption or not restricted in any manner. The general fund is the only fund permitted to have a positive unassigned fund balance.</p> <p>The Career Center will maintain an unassigned general fund balance of not less than five percent (5%) of budgeted expenditures.</p> <p>If the unassigned portion of the fund balance falls below the threshold of five percent (5%) of budgeted expenditures, the Joint Operating Committee will pursue options for increasing revenues and decreasing expenditures, or a combination of both until five percent (5%) is attained.</p> <p>The responsibility for designating funds to specific classifications shall be as follows:</p> <ol style="list-style-type: none"><li>1. Non-spendable - may be assigned by the Business Manager with the approval of the JOC.</li><li>2. Restricted - may be assigned by the Business Manager with the approval of the JOC.</li><li>3. Assigned - shall be assigned by the JOC.</li><li>4. Committed - shall be assigned by the JOC.</li></ol> <p>The Executive Director or designee will be responsible for the enforcement of this policy.</p>
---	--