

Wharton Independent School District
Original Budget
 For the Fiscal Year Ending June 30, 2022

	<u>Surplus (Deficit)</u>	<u>Total</u>
Fund Balance - 2016	\$ -	\$ 11,765,962
Fund Balance - 2017	\$ (1,450,791)	\$ 10,315,171
Fund Balance - 2018	\$ 1,168,759	\$ 11,483,930
Fund Balance - 2019	\$ 3,473,258	\$ 14,957,188
Fund Balance - 2020	\$ (404,263)	\$ 14,552,925
Fund Balance - 2021	\$ (830,538)	\$ 13,722,387

Based on ADA of 1730

Total Fund Balance as of 6/30/2021		\$ 13,722,387
Adopted Revenue Budget	\$ 20,587,110	
Adopted Expenditure Budget**	<u>\$ 21,558,308</u>	
Projected Budget Surplus (Deficit)		\$ (971,198)
Projected Fund Balance as of 6/30/2022		<u><u>\$ 12,751,189</u></u>

Adopted Tax Rate	
M&O	\$ 0.9634
I&S	\$ 0.3500
Total	<u><u>\$ 1.3134</u></u>

***The adopted expenditure budget did not include the impact of the ESSER funds.*

Fund Balance Recap

Nonspendable - inventories and prepaid Items	\$ 3,506,638
Committed	\$ 750,000
Unassigned	\$ 9,465,749
Total General Fund Balance	<u><u>\$ 13,722,387</u></u>

Estimates based on General Fund numbers only.